TECHNICAL ANALYSIS REPORT

(as on 14TH MARCH, 2021)

EQUITY MARKET OUTLOOK

NIFTY 50 ANALYSIS

NIFTY 50 – TECHNICAL ANALYSIS	
Current Market Price	15030.95
Support Level	S1 – 14467.75 & S2 – 13596.75
Resistance Level	R1 – 15431.75 & R2 – 15806.91
Trend	Uptrend of Nifty 50 is still intact
ANALYSIS	Nifty 50 Index in the last week had been moving sideways and has resistance at the level of 15341.75 on the index. If the index breaches and sustains below the level of 14862.10 then we can see correction on the index up to the level of 14375.10 and sustaining below this level can show further correction up to the level of 13779.30. On the upside if the Nifty 50 Index crosses and sustains above the resistance level of 15431.75 then we can see upside in the index up to the level of 16035.61. However, the index has the following support and resistance levels as mentioned above.

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NIFTY BANK ANALYSIS

NIFTY BANK – TECHNICAL ANALYSIS	
Current Market Price	**35496.65**
Support Level	**S1 – 34658.70 & S2 – 31650.90**
Resistance Level	**R1 – 37708.75 & R2 – 37875.39**
Trend	**Uptrend of Nifty Bank is still intact**
ANALYSIS	**Nifty Bank Index in the last week had been moving sideways and has resistance at the level of 37708.75 on the index. If the index breaches and sustains below the level of 34986.50 then we can see correction on the index up to the level of 34548.58 and sustaining below this level can show further correction up to the level of 32864.08. On the upside if the Nifty Bank Index crosses and sustains above the resistance level of 37708.75 then we can see upside in the index up to the level of 39587.32. However, the index has the following support and resistance levels as mentioned above.**

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NOTE : -

The above analysis on the NIFTY 50 INDEX and Nifty Bank Index is based on the market data analysis available till date and the above mentioned analysis can vary with the change in the equity market data. Therefore, if any change in the market data arises then the same will be updated to you accordingly in our "TECHNICAL ABALYSIS REPORT".

Since, the equity markets are directly or indirectly affected by various market factors and any changes in any of those factors can also lead to changes in the Equity Market Analysis.

DISCLAIMER:

- This report highlights the possible upcoming view on the two major Indian Indices i.e. NIFTY 50 and NIFTY BANK
- The report is prepared on the basis of the market data and technical analysis done for the current period and on the basis of changes in the market data and charts.
- The report is prepared by the Technical Analyst on the basis of the detailed study of the Global markets which includes equity, commodity and currency.
- This report indicates the futures scenario of the markets in coming days ahead.
- Investors are advised to rely on the report till any further updation or changes have been made in **TECHNICAL ANALYSIS REPORT**.
- This report is prepared on the TECHNICAL ANALYSIS basis which is prepared by our technical experts keeping in various aspects of the technical in mind.

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