



TECHNICAL ANALYSIS REPORT

EQUITY MARKET OUTLOOK

NIFTY 50 ANALYSIS



NIFTY 50 – TECHNICAL ANALYSIS	
Current Market Price	13258.55
Trading Range	12962.80 – 13554.54
Support Level	S1-12962.80, S2-12730.25 & S3-12571.10
Resistance Level	R1-13415.02 & R2-13554.54
ANALYSIS	Nifty 50 in its last trading session gave a breakout at the level of 13145.85 after a two weeks consolidation. Now, Nifty 50 can show an upward rally up to the above mentioned resistance levels. Hence, Nifty 50 upward trend is still intact and is looking strong on chart.

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NIFTY BANK ANALYSIS



NIFTY BANK – TECHNICAL ANALYSIS	
Current Market Price	30162.30
Trading Range	29004.59 – 31802.90
Support Level	S1-28580.90 & S2-27703.30
Resistance Level	R1-31008.29 & R2-31802.90
ANALYSIS	Nifty Bank has been consolidating between a range of 28580.90-30197.85 from last two weeks but is now on the verge of a breakout once it crosses and sustains above the level of 30197.85 and can show an upward rally up to the above mentioned resistance levels.

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DOW JONES 30 FUTURES



DOW JONES 30 FUTURES – TECHNICAL ANALYSIS

Current Market Price	30177
Trading Range	29428 – 30609.50
Support Level	S1-29428 & S2-28781
Resistance Level	R1-30609.50 & R2-31170.40
ANALYSIS	Dow Jones 30 Futures has given a breakout in its last trading session at the level of 30165 and has formed a rounding bottom pattern which indicates that the correction /consolidation in the Dow Jones 30 Index is completed and can give an upward rally up to the above mentioned resistance levels.

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GLOBAL EQUITY MARKET ANALYSIS:

Asian and European equity markets has showing strong upward trend and will continue its trend in the coming weeks ahead. This upward trend can be seen in all Indian and US Indices. Nifty 50, Nifty Bank and Dow Jones 30 has continued with its uptrend and has outperformed the markets.

Nifty 50 and Dow Jones 30 will continue its trend in the coming weeks ahead. However, minor corrections and consolidation can be seen in both the indices after giving an upward rally and no major corrections in both the indices are expected.

DOMESTIC EQUITY MARKET ANALYSIS:

INDIAN SECTORAL VIEW:

Indian equity markets has been outperforming in comparison to other global equity markets. In the last few months following sectors had outperformed which includes:

BANKING SECTOR

FINANCIAL SECTOR

CEMENT SECTOR

AUTO SECTOR

METAL SECTOR

REALTY SECTOR

On the other there had been few sectors which have shown consolidation during last few months which includes:

PHARMA SECTOR

FMCG SECTOR

IT SECTOR

MEDIA SECTOR

ENERGY SECTOR

INSUARANCE SECTOR

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TELECOM SECTOR

Whereas chemical sector has been outperforming and will continue to outperform in the coming weeks ahead.

However, in the coming weeks ahead we can see some correction in the **Banking sector, Financial sector, Auto sector, Metal sector, Realty sector, Cement sector.**

On the other hand the following sectors will act as major support for the equity markets which includes **IT sector, FMCG sector, Energy sector, Pharma sector and Telecom sector** and can show an upward rally in the coming weeks ahead.

DISCLAIMER:

- The report is prepared on the basis of the market data and technical analysis done for the month of January and varies month to month on the basis of changes in the market data and charts.
- The January end month report is prepared by the Technical Analyst on the basis of the detailed study of the Global markets which includes equity, commodity and currency.
- This report is prepared for the month of January and indicates the futures scenarios of the various segments of the markets.
- Investors are advised not to rely on these reports for long term as this report tells about the happening of the markets in the next coming month which is for short term purpose only as the market data keeps on changing from time to time.
- This report is prepared on the TECHNICAL ANALYSIS basis which is prepared by our technical experts keeping in various aspects of the technical in mind.

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