

FUND FACTSHEET

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August 2024



**THE MARKET
MIGHT BE
TOPSY-TURVY.
YOUR PORTFOLIO
NEED NOT BE.**

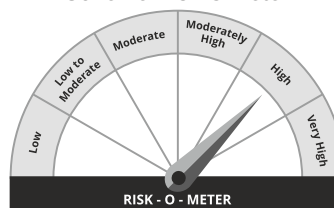
TATA **BALANCED ADVANTAGE FUND** (An Open Ended Dynamic Asset Allocation Fund)

This product is suitable for investors who are seeking*:

- Capital Appreciation along with generation of income over medium to long term period.
- Predominant investment in equity and equity related instruments as well as in debt and money market instruments.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

Scheme Risk O Meter



Investors understand that their principal will be at High Risk

Benchmark Risk-O-Meter



It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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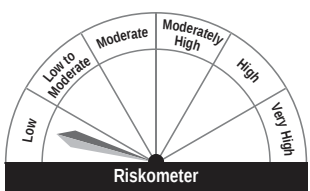
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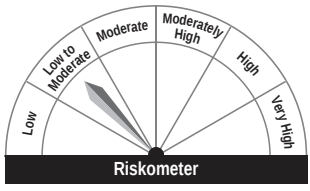
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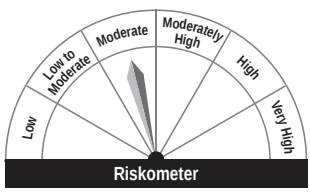
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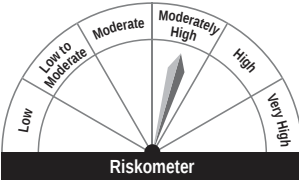
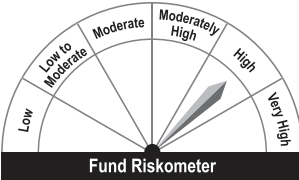
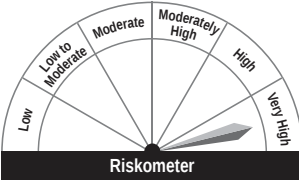
RISKOMETER*

Name of the Schemes	Investment Objective	Riskometer
Tata Arbitrage Fund	Investment Objective: The investment objective of the Scheme is to seek to generate reasonable returns by investing predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.	 Riskometer Investors understand that their principal will be at Low Risk
Tata Overnight Fund	The objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	

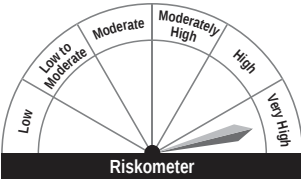
Name of the Schemes	Investment Objective	Riskometer
Tata CRISIL-IBX Gilt Index April 2026 Index Fund	Investment Objective: The objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns	 Riskometer Investors understand that their principal will be at Low to Moderate Risk
Tata Equity Savings Fund	Predominantly investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.	
Tata Floating Rate Fund	Investment Objective: The objective of the scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Liquid Fund	Investment in Debt & Money Market instruments	
Tata Money Market Fund	The investment objective is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments.	
Tata Nifty G-Sec Dec 2026 Index Fund	The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	
Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index Fund	The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	
Tata Treasury Advantage Fund	Investment in Debt & Money Market instruments	
Tata Ultra Short Term Fund	Investment Objective: The investment objective of the Scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months.	

Name of the Schemes	Investment Objective	Riskometer
Tata Corporate Bond Fund	Investment Objective: The investment objective of the scheme is to generate returns over short to medium term by investing predominantly in corporate debt instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	 Riskometer Investors understand that their principal will be at Moderate Risk
Tata Gilt Securities Fund	Investment Objective: Long Term Capital Appreciation & Regular Income. Investment predominantly in Government Securities.	
Tata Nifty G-Sec Dec 2029 Index Fund	The investment objective of the scheme is to track and provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	
Tata Short Term Bond Fund	Investment Objective: Regular Fixed Income for Short Term. Investment in Debt/Money market instruments /Government Securities.	

RISKOMETER*

Name of the Schemes	Investment Objective	Riskometer
Tata Retirement Savings Fund -Conservative Plan	Investment Objective: Long Term Capital Appreciation & Current Income. A debt oriented (between 70%-100%) savings scheme which provides tool for retirement planning to individual investors.	 Riskometer Investors understand that their principal will be at Moderately High Risk
Name of the Schemes	Investment Objective	Riskometer
Tata Balanced Advantage Fund	Investment Objective: The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors by using equity derivatives strategies, arbitrage opportunities and pure equity investments.	 Fund Riskometer Investors understand that their principal will be at High Risk
Tata Gold ETF Fund of Fund	Investment Objective: The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Gold Exchange Traded Fund	Investment Objective: The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Name of the Schemes	Investment Objective: Long Term Capital Appreciation	Riskometer
Tata Banking & Financial Services Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.	 Riskometer Investors understand that their principal will be at Very High Risk
Tata Business Cycle Fund	Investment Objective: To generate long-term capital appreciation by investing with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles.	
Tata Digital India Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Information Technology sector in India.	
Tata Dividend Yield Fund	The investment objective is to provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata ELSS Tax Saver Fund	An equity linked savings scheme (ELSS) Investing predominantly in Equity & Equity related instruments.	
Tata Equity P/E Fund	Investment (minimum 70%) in equity & equity related instruments of companies whose rolling P/E is lower than rolling P/E of BSE Sensex.	
Tata Ethical Fund	Investment in equity and equity related instruments of Shariah Principles compliant companies and in other instruments allowed under Shariah principles.	
Tata Flexi Cap Fund	Investment Objective: The investment objective of the Scheme is to generate capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Focused Equity Fund	Investment Objective: The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Housing Opportunities Fund	Investment Objective: To generate long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing theme. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Hybrid Equity Fund	Long Term Capital Appreciation. Investment predominantly in equity & equity related instruments (65% - 80%) & some portion (between 20% to 35%) in fixed income instruments.	
Tata Nifty 50 Index Fund	Investment Objective: The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.	
Tata Nifty Midcap 150 Momentum 50 Index Fund	Investment Objective: The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of NIFTY Midcap 150 Momentum 50 Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata BSE Sensex Index Fund	Investment Objective: The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.	
Tata India Consumer Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.	
Tata India Pharma & Healthcare Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Pharma & Healthcare sectors in India.	

RISKOMETER*

Name of the Schemes	Investment Objective: Long Term Capital Appreciation	Riskometer
Tata Infrastructure Fund	Investment Predominantly in equity / equity related instruments of the companies in the Infrastructure sector in India.	 Riskometer Investors understand that their principal will be at Very High Risk
Tata Large Cap Fund	Investment predominantly in equity & equity securities related securities of large cap companies.	
Tata Large & Mid Cap Fund	Investment in equity and equity related instruments of well researched value and growth oriented companies across all market capitalization.	
Tata Mid Cap Growth Fund	Investment predominantly in equity & equity related instruments of growth oriented mid cap companies.	
Tata Multi Asset Opportunities Fund	Investment Objective: The investment objective of the scheme is to generate long term capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Multicap Fund	The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty 50 Exchange Traded Fund	The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty 50 index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Nifty India Digital ETF Fund of Fund	Investment Objective: To provide long-term capital appreciation by investing in Tata Nifty India Digital Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Nifty India Digital Exchange Traded Fund	The investment objective of the scheme is to provide returns that corresponds to the total returns of the securities as represented by the Nifty India Digital Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Nifty Private Bank Exchange Traded Fund	The investment objective of the scheme is to provide returns that is closely correspond to the total returns of thesecurities as represented by the Nifty Private Bank index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Nifty Auto Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty Auto Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty Financial Services Index Fund	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Financial Services Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty MidSmall Healthcare Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty MidSmall Healthcare Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty Realty Index Fund	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Realty (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI), subject to tracking error. However ,there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap Infrastructure 50:30:20 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Quant Fund	The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a quantitative model (Quant Model). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Resources & Energy Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India.	
Tata Retirement Savings Fund-Moderate Plan	Investment Objective: A predominantly equity oriented (between 65%-85%) savings scheme which provides tool for retirement planning to individual investors.	
Tata Retirement Savings Fund-Progressive Plan	Investment Objective: An equity oriented (between 85%-100%) savings scheme which provides tool for retirement planning to individual investors.	
Tata Silver ETF Fund Of Fund	Investment Objective: The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Silver Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Silver Exchange Traded Fund	Investment Objective: The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Small Cap Fund	Investment Objective: The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity & equity related instruments of small cap companies.	
Tata Young Citizens Fund	Investment Objective: Long Term Capital Appreciation & Current Income. Long Term Capital Appreciation by investing predominantly in equity & equity related instruments.	

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

MARKET OUTLOOK

Equity market

BSE-30 and Nifty-50 indices closed at new all-time highs with a gain of 0.8% and 1.1% respectively. Mid-cap/Small Cap index performed inline with the large cap peer indices with a gain of 0.9% and 1.2% respectively. On the sectoral front Banks, Auto, Capital Goods, Power, Real Estate and Metals were the sectors which underperformed the benchmark index. IT, Healthcare along with Consumer Durables were the biggest outperformers for the month.

The month of August 2024 was another month of positive returns with steady rise through the month. Month of August 2024 was relatively light in terms of any major incremental market moving newsflow.

Index Name	As on			Return in %	
	30-Aug-24	31-Jul-24	31-Aug-23	1 Month	1 Year
Nifty 50	25236	24951	19754	1.1	27.8
S&P BSE Sensex	82366	81741	66528	0.8	23.8
S&P BSE MID CAP	49065	48634	30420	0.9	61.3
S&P BSE SMALL CAP	56022	55332	35002	1.2	60.1
S&P BSE 200	11679	11580	8557	0.9	36.5
S&P BSE AUTO	59041	60185	36017	-1.9	63.9
S&P BSE Bankex	58312	58866	51432	-0.9	13.4
S&P BSE Consumer Durable	63590	60929	42753	4.4	48.7
S&P BSE Capital Good	73169	75640	44046	-3.3	66.1
S&P BSE FMCG	23022	22507	18986	2.3	21.3
S&P BSE Health Care	43177	40519	27736	6.6	55.7
S&P BSE IT	43487	41707	30277	4.3	43.6
S&P BSE METAL	32456	32771	22181	-1.0	46.3
S&P BSE Oil & Gas	32978	32563	19424	1.3	69.8
S&P BSE Power Index	8232	8442	4380	-2.5	88.0
S&P BSE Realty	8234	8540	4536	-3.6	81.5

Index Name	As on			Return in %	
	30-Aug-24	31-Jul-24	31-Aug-23	1 Month	1 Year
Nifty 200	14296	14171	10446	0.9	36.9
Nifty 50	25236	24951	19754	1.1	27.8
Nifty Auto	26173	26685	15708	-1.9	66.6
Nifty Bank	51351	51553	45651	-0.4	12.5
Nifty Commodities	9484	9654	6360	-1.8	49.1
Nifty Energy	43757	44087	26854	-0.7	62.9
Nifty Financial Services	23638	23412	20342	1.0	16.2
Nifty FMCG	63060	62082	52637	1.6	19.8
Nifty India Consumption	12078	11806	8402	2.3	43.7
Nifty Infrastructure	9426	9499	6115	-0.8	54.1
Nifty IT	42788	40851	29928	4.7	43.0
Nifty Metal	9405	9583	6758	-1.9	39.2
Nifty Midcap 100	59287	58991	37721	0.5	57.2
Nifty Pharma	23218	21777	14992	6.6	54.9
Nifty Realty	1053	1094	567	-3.7	85.9
Nifty Smallcap 100	19307	19138	11703	0.9	65.0

The Macro picture

	August 2024	July 2024
WPI	2.04% (July 2024)	3.36% (June 2024)
CPI	3.54% (July 2024)	5.08% (June 2024)
Index of Industrial Production	4.24% (June 2024)	5.91% (May 2024)
Repo rate	6.50% (as on August 31, 2024)	6.50% (as on July 31, 2024)
Marginal Standing Facility Rate	6.75% (as on August 31, 2024)	6.75% (as on July 31, 2024)

Source: RBI, Bloomberg

Inflation

India's Wholesale Price Inflation (WPI) Index came in positive at 2.04% YoY during the current month as compared to 3.36% for the previous month on account of stable fuel, higher food and lower commodity prices.

Headline CPI inflation fell to a 5-year low of 3.54%YY in Jul-2024 (down 154bps), driven by favorable base effects. CPI ex vegetable inflation fell 27bps in July to 3.25%YY. In %MoM terms, vegetable prices rose sharply in July but started to correct in August. Core CPI inflation rose to a 6-month high of 3.35%YY due to the telecom price hike, which exerted ~30bps upside pressure. There still isn't much visible core inflationary pressure beyond the telecom price hike.

There is downside risk to RBI's 4.4% inflation forecast for 2QFY25, but full-year FY25 inflation could average ~4.5% only. This could bring about discussion of a possible stance change at October policy, but MPC would be mindful of higher 3QFY25 average CPI projection (4.7-4.8%).

Growth

India's real GDP (at market prices) grew by 6.7% YoY in the June-24 quarter (Q1FY25) and by 7.8% YoY in Q4FY24. FY24 GDP growth stood at 8.2% ahead of the estimated 7.6% for the year. Capital formation growth stood at 7.5% for Q1FY25 and 9% for the full year FY24. Going forward, consensus estimates range between growth of 6.6%-7% GDP growth for FY25.

Other macro developments (fiscal deficit and household savings)

India's Q4FY24 current account balance registered a surplus of US\$ 6bn (0.6% of GDP) from a deficit of US\$10bn (1.2% of GDP) in Q3FY24. The surplus represents better manufacturing/services exports and strong capital flows.

India's fiscal deficit came much lower than forecasted at 5.6% for FY24 on account of lower revenue expenditure. The government has announced a path to reduce fiscal deficit to 4.9% for FY25 (revised lower from 5.1% earlier) and below 4.5% in FY26.

FY23 net household financial savings rate stood at 5.1% of GDP (7.2% for FY22). The same ratio had moved higher during the pandemic period to 12% in FY21 compared to 7.7% in FY20.

Market Outlook

India Banking Sector performance over the past 12 months have been underwhelming relative to benchmark indices BSE Sensex/Nifty. Bank Nifty has delivered a positive gain of 12.5% over the past 12 months whereas Nifty 50 has gained 27.8%. Bank nifty underperforming the benchmark index by a large 15.3% for the year. This performance of the Bank Nifty is coming at a time when almost every bank is delivering closer to all time high Return on Average Asset (ROA).

A look at fundamental performance for the sector makes it a very interesting read – Credit growth has picked up, the sector growth was under pressure for a long time post FY08 global financial crises, over the past few years growth is stabilizing at a higher level. Also Net NPA ratio for the sector is at an all-time low leading to better profitability for Banks.

Disclaimer: The views expressed are in no way trying to predict the markets or to time them. The views expressed are for information purpose only and do not construe to be any investment, legal or taxation advice. Please consult your Financial/Investment Adviser before investing. The views expressed may not reflect in the scheme portfolios of Tata Mutual Fund. This note has been prepared using information believed to be accurate at the time of its use.

MARKET OUTLOOK

Debt market

	31/08/2024	31/07/2024	Change (bps)
10 Year Benchmark Yield (s.a)	6.87	6.93	-06
10 Year AAA (PSU) (ann)	7.37	7.43	-03
5 Year AAA (PSU) (ann)	7.50	7.55	-05
3 Year AAA (PSU) (ann)	7.60	7.60	00
1 Year AAA (PSU) (ann)	7.65	7.70	-05
3 Month T Bill	6.64	6.65	-01
3 Month CD	7.20	7.15	05
6 Month CD	7.49	7.40	09
9 Month CD	7.58	7.50	08
12 Month CD	7.65	7.63	02
10 Year AAA Spread	50	50	00
5 Year AAA Spread	70	63	07

Indian Debt Markets rallied along with global markets due to lower US non-farm payroll data, unwinding of the yen carry trade, FPI investment in Indian Debt market to the tune of 3 billion USD and lower Indian CPI inflation number for the month of July 24. Liquidity in the banking system came into significant surplus due to government spending and RBI intervention in forex markets.

US non-farm payroll data came at 114000 versus expectation of 179000. The unemployment rate moved up to 4.3 percent. As per US Bureau of Labour statistics data, there was a downward revision of 818000 till March 2024. On average, the US economy added 68000 less jobs per month, than what was reported indicating rising unemployment rate. US FOMC chairman Jerome Powell indicated the focus has now shifted towards its other mandate of maximum employment. U.S CPI inflation seems to be coming close towards its target of 2 percent, US CPI inflation is at 2.5 % for the month of July 2024. The US ten year is trading in the band of 3.7 to 3.80 levels. The unwinding of carry trade in which investors buy yen and invest in high yielding assets seems to have run its course, as Japan starts lifting its policy rates from zero levels. The yen moved from 160 to 142 against the dollar which led to a sharp selloff in the equity and commodity markets.

Liquidity in the Indian Banking system increased due to government spending and RBI buying of dollars in the market to control rupee appreciation. The liquidity surplus is around Rs 3.5 lakh crores with government running surplus of above Rs 2 Lakhs and market liquidity at Rs 1.5 Lakh Crores. In the coming months, liquidity is expected to reduce significantly due to advance tax outflows and pick up in currency in circulation as the rural economy starts spending due to a good harvest. Area sowed is 2 percent higher than last year and monsoon is 8 percent above normal. Reservoir levels are at 80 percent of capacity, which is good for Rabi harvest sowing. Rainfall in September month is expected to end in surplus.

The Indian currency has been an underperformer due to FI selling in the domestic markets, which has created demand for dollars. Most traders have been running a short dollar position due to expected Debt FI inflows and lower commodity prices. The Indian currency is trading in the band of 83.70 to 84 against the dollar. As the Indian currency is overvalued on real effective exchange rate basis, RBI may intend will be to buy dollars, whenever the Indian currency appreciates against the dollar.

In the Indian Debt Markets, at the start of the month, bond market rally was concentrated in the short end of the yield curve due to expectation of steep rate cuts in US and expectation of bank buying due to new norms of Liquidity coverage ratio. The market has now lowered its rate cut expectation for the Federal Reserve. The Debt Markets interest has again moved back to the long end of the yield curve. The market is expecting some cut in the borrowing programme in the second half due to buoyant tax collections. GST collections for the month of August are Rs 1.75 Lakh Crores. Government securities spread between 5 year and ten year is now at 7 basis points and the spread between 10 year and 40 year is fifteen basis points. These are historical low spreads due to expectation of start of rate cut cycle in India. Corporate bonds spreads are increasing due to higher supply from banks, NBFC and HFC in the shorter end of the yield curve. Banks' one year CD rates have moved to 7.60 to 7.75 levels, which is 85 to 100 basis points over corresponding T bill rates. This has led to 2 and 3 years spread moving to 60 to 70 basis points over G Sec yields. The supply is concentrated at the short end of the yield curve in corporate bonds. The long end of the corporate bond yield curve is well bid by insurance companies, PF, EPFO. The spread in the long end segment is at 35 to 45 basis points over comparable Government securities.

RBI governor in his monetary policy statement, has indicated CPI inflation of 4.4 percent average for the month of July to September 2024 and inflation average of 4.4 for the first quarter of next fiscal year. However, CPI inflation seems to be moderating at a faster pace than RBI projection due to global development and expectation of good agricultural harvest in India. Chinese slowdown is ensuring commodity prices are at low levels and OPEC producers are expected to increase oil production in the coming months. India may not be immune to global growth slowdown. With CPI inflation moving towards RBI target of 4 percent, there is policy space to cut rates by 50 to 75 basis points in the coming months. This should led to government securities drifting down in the coming months.

Disclaimer: The views expressed are in no way trying to predict the markets or to time them. The views expressed are for information purpose only and do not construe to be any investment, legal or taxation advice. Please consult your Financial/Investment Adviser before investing. The views expressed may not reflect in the scheme portfolios of Tata Mutual Fund. This note has been prepared using information believed to be accurate at the time of its use.

OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

AS ON 31ST AUGUST 2024



Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio	
								Regular	Direct
Tata Arbitrage Fund	An open ended scheme investing in arbitrage opportunities.	Arbitrage Fund	18-Dec-18	Nifty 50 Arbitrage Index	Sailesh Jain	5,000	0.25 % -30 Days	1.07	0.29
Tata Balanced Advantage Fund	An open ended dynamic asset allocation fund.	Dynamic Asset Allocation or Balanced Advantage	28-Jan-19	CRISIL Hybrid 50+50 - Moderate Index	Rahul Singh, Sailesh Jain, Akhil Mittal	5,000	Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL. Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%. Redemption / Switch-out/SWP/STP after expiry of 90 days from the date of allotment - NIL.	1.68	0.35
Tata Banking & Financial Services Fund	An open ended equity scheme investing in Banking & Financial Services Sector	Sectoral	28-Dec-15	Nifty Financial Services TRI	Amey Sathe	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	1.95	0.45
Tata Business Cycle Fund	An open-ended equity scheme following business cycles based investing theme	Thematic	04-Aug-21	Nifty 500 TRI	Rahul Singh, Murthy Nagarajan, Kapil Malhotra, Sailesh Jain	5,000	Redemption/Switch-out/SWP/STP/non-SIP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL. on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1% after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022)	1.91	0.35
Tata Digital India Fund	An open ended equity scheme investing in companies in Information Technology Sector	Sectoral	28-Dec-15	Nifty IT TRI	Meeta Shetty, Kapil Malhotra	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	1.66	0.35
Tata Dividend Yield Fund	An open ended equity scheme that aims for growth by primarily investing in equity and equity related instruments of dividend yielding companies	Dividend Yield Fund	20-May-21	Nifty 500 TRI	Sailesh Jain, Murthy Nagarajan, Kapil Malhotra	5,000	1% -365 Days	2.15	0.45
Tata Equity P/E Fund	An open ended equity scheme following a value investment strategy	Value Fund	29-Jun-04	Nifty 500 TRI	Sonam Udasi, Amey Sathe	5,000	1% - 12 Months. Nil - upto 12% of Initial Investments	1.77	0.80
Tata Equity Savings Fund	An open-ended scheme investing in equity, arbitrage and debt.	Equity Savings	27-Apr-00	NIFTY Equity Savings Index	Sailesh Jain, Murthy Nagarajan, Tapan Patel	5,000	0.25% - 90 Days Nil - upto 12% of Initial Investments	1.11	0.48
Tata Ethical Fund	An open ended equity scheme following Shariah principles	Thematic	24-May-96	Nifty 500 Shariah TRI	Abhinav Sharma	5,000	0.50% of NAV if redeemed/switched out on or before 90 days from the date of allotment.	1.91	0.68
Tata Flexi Cap Fund	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.	Flexi Cap Fund	06-Sep-18	Nifty 500 TRI	Amey Sathe, Aditya Bagul	5,000	1% - 12 Months Nil - upto 12% of Initial Investments	1.93	0.66
Tata Focused Equity Fund	An Open Ended Equity Scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap)	Focused Fund	05-Dec-19	Nifty 500 TRI	Meeta Shetty, Kapil Malhotra	5,000	1% - 365 Days Nil - upto 12% of Initial Investments	2.03	0.61
Tata Hybrid Equity Fund	An open ended hybrid scheme investing predominantly in equity & equity related instruments.	Aggressive Hybrid Fund	08-Oct-95	CRISIL Hybrid 35+65 - Aggressive Index	Murthy Nagarajan, Satish Chandra Mishra	5,000	1% - 365 Days Nil - upto 12% of Initial Investments	1.92	0.99
TATA NIFTY 50 INDEX FUND	An open ended equity scheme tracking Nifty 50 Index	Index Funds	25-Feb-03	Nifty 50 TRI	Kapil Menon	5,000	0.25% - 7 days	0.52	0.20
TATA BSE SENSEX INDEX FUND	An open ended equity scheme tracking S & P BSE Sensex	Index Funds	25-Feb-03	S&P BSE Sensex TRI	Kapil Menon	5,000	0.25% - 7 days	0.58	0.27

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.

OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

AS ON 31ST AUGUST 2024



Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio	
								Regular	Direct
Tata India Consumer Fund	An open ended equity scheme investing in Consumption Oriented Sector	Sectoral	28-Dec-15	Nifty India Consumption TRI	Sonam Udasi, Aditya Bagul	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	1.99	0.73
Tata India Pharma & Healthcare Fund	An open ended equity scheme investing in Pharma and Healthcare Services Sector	Sectoral	28-Dec-15	Nifty Pharma TRI	Meeta Shetty	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.14	0.72
Tata ELSS Tax Saver Fund	An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit	ELSS	31-Mar-96	Nifty 500 TRI	Tejas Gutka, Sailesh Jain	500	Nil (Compulsory lock-in period for 3 years)	1.80	0.69
Tata Infrastructure Fund	An open ended equity scheme investing in Infrastructure sector.	Sectoral	31-Dec-04	S&P BSE India Infrastructure TRI	Abhinav Sharma	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.05	1.18
Tata Large & Mid Cap Fund	An open-ended equity scheme investing in both large cap & mid cap stocks.	Large & Mid Cap Fund	25-Feb-93	NIFTY Large Midcap 250 TRI	Chandraprakash Padiyar, Meeta Shetty	5,000	1) On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL. 2) On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%. 3) Redemption after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022)	1.76	0.70
Tata Large Cap Fund	An open-ended equity scheme predominantly investing in large cap stocks.	Large Cap Fund	07-May-98	Nifty 100 TRI	Abhinav Sharma, Kapil Malhotra	5,000	1% - 365 days	2.04	1.07
Tata Mid Cap Growth Fund	An open-ended equity scheme predominantly investing in mid cap stocks.	Mid Cap Fund	01-Jul-94	Nifty Midcap 150 TRI	Satish Chandra Mishra	5,000	1% - 365 days	1.87	0.73
Tata Multi Asset Opportunities Fund	An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives	Multi Asset Allocation	04-Mar-20	CRISIL Short Term Bond Index, I Comdex composite index, S&P BSE 200 TRI	Rahul Singh (Equity), Murthy Nagarajan (Fixed Income), Sailesh Jain (Equity Arbitrage) & Tapan Patel	Rs 5,000/- and in multiple of Re.1/- thereafter	• Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment. • Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment. • No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment	1.87	0.36
Tata Nifty India Digital ETF Fund of Fund	An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.	FoF - Domestic	13-Apr-22	Nifty India Digital TRI	Meeta Shetty	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment- Nil Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1% Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment- Nil	0.48	0.07
Tata Nifty India Digital Exchange Traded Fund	An Open-Ended Exchange Traded Fund replicating/tracking Nifty India Digital Index.	ETFs - Others	31-Mar-22	Nifty India Digital TRI	Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: • Amount greater than 25 Crs: Directly through AMC or through exchange • Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	--	0.40
TATA NIFTY 50 EXCHANGE TRADED FUND	An open ended Exchange Traded Fund tracking Nifty 50 Index.	ETFs - Others	01-Jan-19	Nifty 50 TRI	Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: • Amount greater than 25 Crs: Directly through AMC or through exchange • Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	--	0.07

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OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

AS ON 31ST AUGUST 2024



Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio	
								Regular	Direct
Tata Nifty Private Bank Exchange Traded Fund	An Open-Ended Exchange Traded Fund replicating/ tracking -Nifty Private Bank Index	ETFs - Others	30-Aug-19	Nifty Private Bank TRI	Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: • Amount greater than 25 Crs: Directly through AMC or through exchange • Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	--	0.13
Tata Quant Fund	An Open Ended Equity Scheme following quant based investing theme	Thematic	22-Jan-20	S&P BSE 200 TRI	Sailesh Jain	Rs 5,000/- and in multiple of Re.1/- thereafter	1% - 365 Days Nil - upto 12% of Initial Investments	2.38	0.88
Tata Resources & Energy Fund	An open ended equity scheme investing in Resources and Energy Sector	Sectoral	28-Dec-15	Nifty Commodities TRI	Satish Chandra Mishra	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.18	0.61
Tata Retirement Savings Fund- Conservative Plan	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	Retirement Fund	01-Nov-11	CRISIL Short Term Debt Hybrid 75+25 Index	Sonam Udasi, Murthy Nagarajan	5,000	1) Nil – If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil – In case of Auto switch out of units on occurrence of Auto switch trigger event.3) Exit Load is 1% – If redeemed before 61 months from the date of allotment	2.17	0.97
Tata Retirement Savings Fund- Moderate Plan	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	Retirement Fund	01-Nov-11	Crisil Hybrid 25+75 - Aggressive Index	Sonam Udasi, Murthy Nagarajan	5,000	1) Nil – If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil – In case of Auto switch out of units on occurrence of Auto switch trigger event.3) Exit Load is 1% – If redeemed before 61 months from the date of allotment	2.00	0.60
Tata Retirement Savings Fund- Progressive Plan	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	Retirement Fund	01-Nov-11	Nifty 500 TRI	Sonam Udasi, Murthy Nagarajan	5,000	1) Nil – If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil – In case of Auto switch out of units on occurrence of Auto switch trigger event.3) Exit Load is 1% – If redeemed before 61 months from the date of allotment	2.00	0.54
Tata Small Cap Fund	An open-ended Equity Scheme predominantly investing in small cap stocks	Small cap Fund	12-Nov-18	Nifty Smallcap 250 TRI	Chandraprakash Padiyar, Jeetendra Khatri	5,000	1% - 12 Months Nil - upto 12% of Initial Investments	1.69	0.29
Tata Young Citizens Fund	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	Childrens Fund	14-Oct-95	Nifty 500 TRI	Amev Sathe	"500 "	Compulsory Lock-in Option 5 years or till the child attains age of majority (whichever is earlier). 1% - If redeemed before child attains 18 years of age.	2.60	2.18
Tata Housing Opportunities Fund	An open-ended equity scheme following housing theme	Thematic	02-Sep-22	Nifty Housing TRI	Tejas Gutka, Murthy Nagarajan, Kapil Malhotra	5000	Redemption / Switch-out / SWP / STP on or before expiry of 30 days from the date of allotment: 1%	2.31	0.63
Tata Nifty Midcap 150 Momentum 50 Index Fund	An open-ended scheme replicating/tracking NIFTY Midcap 150 Momentum 50 Index	Index Funds	20-Oct-22	Nifty Midcap 150 Momentum 50 TRI	Kapil Menon	5000	0.25 % of the applicable NAV, if redeemed on or before 90 days from the date of allotment	1.02	0.31
Tata Multicap Fund	An open ended equity scheme investing across large cap, mid cap, small cap stocks	Multi Cap Fund	02-Feb-23	NIFTY 500 Multicap 50:25:25 TRI	Rahul Singh(Equity Portfolio), Tejas Gutka(Equity Co-Fund Manager), Murthy Nagarajan(Debt Portfolio), Kapil Malhotra	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment-NIL Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1% Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment-NIL	1.90	0.29

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OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

AS ON 31ST AUGUST 2024



Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio	
								Regular	Direct
Tata Gold ETF Fund of Fund	An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund	FoF - Domestic	19-Jan-24	Domestic Price of Gold	Tapan Patel	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%	0.69	0.07
Tata Gold Exchange Traded Fund	An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold	ETFs - Gold	12-Jan-24	Domestic Price of Gold	Tapan Patel, Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: • Amount greater than 25 Crs: Directly through AMC or through exchange • Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	--	0.38
Tata Silver ETF Fund of Fund	An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund	FoF - Domestic	19-Jan-24	Domestic Price of Silver	Tapan Patel	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%	0.60	0.07
Tata Silver Exchange Traded Fund	An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver	ETFs - Others	12-Jan-24	Domestic Price of Silver	Tapan Patel, Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: • Amount greater than 25 Crs: Directly through AMC or through exchange • Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	--	0.44
Tata Nifty Auto Index Fund	An open-ended scheme replicating/tracking Nifty Auto Index (TRI)	Index Funds	26-Apr-24	Nifty Auto TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.09	0.34
Tata Nifty Financial Services Index Fund	An open-ended scheme replicating/tracking Nifty Financial Services Index	Index Funds	26-Apr-24	Nifty Financial Services TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.09	0.34
Tata Nifty MidSmall Healthcare Index Fund	An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI)	Index Funds	26-Apr-24	Nifty MidSmall Healthcare TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.09	0.34
Tata Nifty Realty Index Fund	An open-ended scheme replicating / tracking Nifty Realty Index (TRI)	Index Funds	26-Apr-24	Nifty Realty TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.09	0.34
TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund	An open-ended scheme replicating/tracking Nifty500 Multicap India Manufacturing 50:30:20 Index	Index Funds	26-Apr-24	Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI)	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.09	0.34
Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund	An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index	Index Funds	26-Apr-24	Nifty500 Multicap Infrastructure 50:30:20 Index (TRI)	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.09	0.34
Tata Nifty India Tourism Index Fund	An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI)	Index Funds	24-Jul-24	Nifty India Tourism TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.09	0.34

Expense ratio excludes Borrowing cost

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.

OPEN ENDED DEBT FUNDS SNAPSHOT

AS ON 31ST AUGUST 2024



Scheme	Scheme Category	Recommended Investment Horizon	Month end AUM (Rs Crs)	YTM (%)	Macaulay Duration	Modified Duration (Years)	Avg. Portfolio Maturity (Years)	Expense Ratio		Exit Load
								Regular	Direct	
Tata Corporate Bond Fund	Corporate Bond Fund	1 year to 3 years	1778.93	7.69%	3.78 Years	5.11 Years	3.58 Years	0.86	0.32	Nil
Tata Floating Rate Fund	Floater Fund	Above 1 year	197.11	7.63%	1.99 Years	2.97 Years	1.88 Years	0.73	0.3	Nil
Tata Gilt Securities Fund	Gilt Fund	3 years and more, tactical play for a shorter duration on clarity on the direction	763.15	7.00%	6.7 Years	11.29 Years	6.47 Years	1.56	0.42	Nil
Tata Liquid Fund	Liquid Fund	1 day to 3 months	19852.61	7.13%	36 Days	36 Days	36 Days	0.32	0.21	1 day - 0.0070% of redemption proceeds 2 days - 0.0065% of redemption proceeds 3 days - 0.0060% of redemption proceeds 4 days - 0.0055% of redemption proceeds 5 days - 0.0050% of redemption proceeds 6 days - 0.0045% of redemption proceeds 7 days or more - Nil
Tata Money Market Fund	Money Market Fund	3 months to 1 year	27628.33	7.48%	5.32 Months	5.32 Months	5.32 Months	0.4	0.15	Nil
Tata Overnight Fund	Overnight Fund	1 day to 7 days	4941.57	6.49%	4 Days	4 Days	4 Days	0.18	0.06	Nil
Tata Short Term Bond Fund	Short Duration Fund	1 year to 3 years	2441.00	7.52%	2.96 Years	3.75 Years	2.82 Years	1.18	0.36	Nil
Tata Treasury Advantage Fund	Low Duration Fund	3 months to 1 year	2641.14	7.51%	9.64 Months	11.11 Months	9.1 Months	0.57	0.24	Nil
Tata Ultra Short Term Fund	Ultra Short Duration Fund	1 month to 3 months	2733.78	7.63%	4.5 Months	4.96 Months	4.39 Months	1.16	0.37	Nil
TATA NIFTY SDL PLUS AAA PSU BOND DEC 2027 60: 40 INDEX FUND	Index Funds	4 Years to 7 Years	866.54	7.25%	2.78 Years	3.12 Years	2.65 Years	0.46	0.22	Nil
Tata CRISIL-IBX Gilt Index April 2026 Index Fund	Index Funds	2 Year to 4 Years	1110.81	6.87%	1.44 Years	1.52 Years	1.4 Years	0.34	0.1	Nil
TATA Nifty G Sec Dec 2029 Index Fund	Index Funds	2 years to 7 Years	177.86	6.91%	4.01 Years	4.73 Years	3.88 Years	0.45	0.14	Nil
Tata Nifty G-Sec Dec 2026 Index Fund	Index Funds	2 years to 4 years	117.90	6.87%	1.98 Years	2.14 Years	1.91 Years	0.45	0.15	Nil
Note:		YTM is including NCA adjustment								

Expense ratio excludes Borrowing cost

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Snapshot of Income-tax rates specific to Mutual Funds

The rates are applicable for the financial year 2024-25 as per the Finance Act, 2024

Income-tax implications on income in respect of units of a Mutual Fund

Type of Investor	Withholding tax rate
Resident***	10%*
NRI	20%** or rate as per applicable tax treaty*** (whichever is lower)

* Tax is not deductible if income in respect of units of a mutual fund is below Rs. 5,000 in a financial year.

** The base tax is to be further increased by surcharge at the rate of:

- 37% on base tax where income or aggregate of such income exceeds Rs. 5 crore;
- 25% where income or aggregate of such income exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
- 15% where income or aggregate of such income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where income or aggregate of such income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore

In case investor is opting for 'New Regime' as mentioned on page 3, the rate of surcharge not to exceed 25%.

Further, "Health and Education Cess" is to be levied at 4% on aggregate of base tax and surcharge.

*** The income distributed by mutual fund to unitholders is unlikely to fall within the definition of dividend under the tax treaty. Given this and the language of the newly inserted proviso to section 196A, claiming tax treaty benefit in respect of income distributed by mutual fund to unitholders for withholding tax purpose may not be possible.

**** As per section 139AA of the Income tax Act, 1961 ('the Act') read with rule 114AAA of the Income-tax Rules, 1962, in the case of a resident person, whose PAN has become inoperative due to PAN – Aadhaar not being linked on or before 30 June 2023, it shall be deemed that he has not furnished the PAN and tax could be withheld at a higher rate of 20% as per section 206AA of the Act. For linking PAN with Aadhaar after 30 June 2022, fees of Rs. 1000 thereafter has been prescribed.

CAPITAL GAINS TAXATION

	Individual/ HUF §	Domestic Company @	NRI §
Equity Oriented Schemes (minimum of 65 percent of the total proceeds of such fund is invested in the listed equity shares of domestic companies)			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long term capital gains	10%*	10%*	10%*
Short term capital gains	15%	15%	15%
Other Than Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long term capital gains (Not applicable for specified mutual fund schemes – Note 1)	20%&	20%&	Listed - 20%& Unlisted - 10%***
Short term capital gains - (Including specified mutual fund schemes – Note 1)	30%^	30%/25%^/22%^/15%^	30%^

Tax deductible at source under the Act (Applicable to NRI Investors) *		
	Short term capital gains §	Long term capital gains§
Equity oriented schemes	15%	10%*
Other than equity oriented schemes (except specified mutual fund schemes)	30%^	10%*** (for unlisted) & 20%& (for listed)
Specified mutual fund schemes - Note 1	30%^	Not applicable

Note 1 - Capital gains from transfer of units of "specified mutual fund schemes" acquired on or after 1st April 2023 are treated as short term capital gains taxable at applicable slab rates as provided above irrespective of the period of holding of such mutual fund units. For this purpose, "specified mutual fund" means mutual fund where not more than 35 per cent of its total proceeds is invested in the equity shares of domestic companies.

* Income-tax at the rate of 10% (without indexation benefit and foreign exchange fluctuation) to be levied on long-term capital gains exceeding Rs. 1 lakh provided transfer of such units is subject to Securities Transaction Tax ('STT').

§ Surcharge to be levied at:

- 37% on base tax where specified income** exceeds Rs. 5 crore;
- 25% where specified income** exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore

In case total income includes income by way of dividend on shares and short-term capital gains on units of equity oriented mutual fund schemes and long-term capital gains on mutual fund schemes, the rate of surcharge on the said type of income not to exceed 15%. In case investor is opting for 'New Regime' as mentioned on page 3, the rate of surcharge not to exceed 25%.

** Specified income – Total income excluding income by way of dividend on shares and short-term capital gains on units of equity oriented mutual fund schemes and long-term capital gains on mutual fund schemes.

Further, Health and Education Cess to be levied at the rate of 4% on aggregate of base tax and surcharge.

@ Surcharge at 7% on base tax is applicable where total income of domestic corporate unit holders exceeds Rs 1 crore but does not exceed 10 crores and at 12% where total income exceeds 10 crores. However, surcharge at flat rate of 10 percent to be levied on base tax for the companies opting for lower rate of tax of 22%/15%. Further, "Health and Education Cess" to be levied at the rate of 4% on aggregate of base tax and surcharge.

Short term/ long term capital gain tax (along with applicable Surcharge and Health and Education Cess) will be deducted at the time of redemption of units in case of NRI investors. Tax treaty benefit can be claimed for withholding tax on capital gains subject to fulfillment of stipulated conditions.

& After providing indexation.

*** Without indexation.

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts in the financial year 2022-23 does not exceed Rs. 400 crores.

^^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

^^^^ This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Further, the domestic companies are subject to minimum alternate tax (except for those who opt for lower rate of tax of 22%/15%) not specified in above tax rates.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Relaxation to non-residents from deduction of tax at higher rate (except income distributed by mutual fund) in the absence of PAN subject to them providing specified information and documents.

Tax to be deducted at twice the applicable rate in case of payments to specified person (except non-resident not having permanent establishment in India or person who is not required to furnish the return of income as notified by the Central Government) who has not furnished the return of income for the assessment year relevant to previous year immediately preceding the financial year in which tax is required to be deducted:

- For which time limit for filing return has expired; and
- The aggregate of tax deducted at source in his case is Rs. 50,000 or more in the said previous year.

Additionally, if provisions of section 206AA are also applicable then tax to be deducted at higher of the two rates provided i.e. rate as per section 206AB or section 206AA.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

1. Income Tax Rates

Old Regime

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to Rs. 2,50,000 ^(a) ^(b)	NIL
Rs. 2,50,001 to Rs. 5,00,000 ^(d) ^(e)	5%
Rs. 5,00,001 to Rs. 10,00,000 ^(d)	20%
Rs. 10,00,001 and above ^(c) ^(d)	30%

(a) In case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is Rs. 3,00,000.

(b) (b) In case of a resident individual of age of 80 years or above, the basic exemption limit is Rs 5,00,000.

(c) Rate of surcharge:

- 37% on base tax where specified income* exceeds Rs. 5 crore;
- 25% where specified income* exceeds Rs. 2 crore but does not exceed Rs. 5 crore
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore.

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.

*Specified income – Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains.

Marginal relief for such person is available.

(d) Health and Education cess @ 4% on aggregate of base tax and surcharge.

(e) Resident individuals having total income not exceeding Rs. 5,00,000 can avail rebate of 12,500 or actual tax liability whichever is lower.

New Regime

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to 3,00,000	Nil
From 3,00,001 to 6,00,000	5%
From 6,00,001 to 9,00,000	10%
From 9,00,001 to 12,00,000	15%
From 12,00,001 to 15,00,000	20%
Above 15,00,000	30%

a) For adopting New Regime, most of the deductions/exemptions such as section 80C, 80D, etc. are to be foregone. However, standard deduction of Rs. 50,000 against salary income is allowed under New Regime. The aforesaid regime is optional. Accordingly, persons as mentioned above have the option to be taxed under either of the options. New Regime once exercised can be changed in subsequent years (not applicable for business income).

b) Resident individuals having total income not exceeding Rs. 7,00,000 can avail rebate of 25,000 or actual tax liability whichever is lower.

c) Rate of surcharge:

- 25% where specified income* exceeds Rs. 2 crore
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore.

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.

*Specified income – Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains.

2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under:

Transaction	Rates	Payable by
Purchase/ Sale of equity shares (delivery based)	0.1%	Purchaser/ Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund (delivery based)	0.001%	Seller
Sale of equity shares, units of business trust, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.0625%	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a futures in securities	0.0125%	Seller
Sale or surrender or redemption of a unit of an equity oriented fund to an insurance company, on maturity or partial withdrawal, with respect to unit linked insurance policy issued by such insurance company on or after the first day of February, 2021	0.001%	Seller
Sale of units of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

3. Special rates for non-residents as per domestic provisions

(1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates ^(a)
Dividend	20%
Interest received on loans given in foreign currency to Indian concern or Government of India (not being interest referred to in section 194LB or section 194LC)	20%
Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI	20%
Royalty or fees for technical services ^(b)	10%
Interest income from a notified infrastructure debt fund, specified loan agreement, specified long-term bonds, rupee denominated bonds(c) and business trust	5%
Interest on FCCB, Dividend on GDRs	10%

(a) These rates will be further increased by applicable surcharge and health and education cess.

(b) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/ fees for technical services paid is effectively connected with such PE, the same is taxable at 40% (plus applicable surcharge and health and education cess) on net basis.

(c) Interest payable to a non-resident in respect of monies borrowed by any Indian company or business trust from a source outside India by way of issue of rupee denominated bond during the period 17 September 2018 to 31 March 2019 is exempt from tax.

(2) Tax on non-resident sportsmen or sports association on specified income @20% plus applicable surcharge and health and education cess.

4. Capital Gains

Transaction	Short-term capital gains ^(a)	Long-term capital gains ^{(a)(b)}
Sale transactions of equity shares/ unit of an equity oriented fund which attract STT	15%	10%*
Sale transactions of units of specified mutual fund acquired on or after 1st April 2023	Slab rates as mentioned below	NA
Sale transaction other than mentioned above:		
Individuals (resident and non-residents)	Progressive slab rates	20% / 10% ^{(b) (c)}
Firms	30%	
Resident companies	30% /25% ^(d) /22% ^(e) /15% ^(f)	
Overseas financial organizations specified in section115AB	40% (corporate) 30% (non corporate)	10%
FPIs	30%	10%
Foreign companies other than ones mentioned above	40%	20% / 10% ^(c)
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab or 22% ^(g) / 15% ^(h)	

* Income-tax at the rate of 10% to be levied on long-term capital gains exceeding Rs. 1 lakh (without indexation benefit and foreign exchange fluctuation).

(a) These rates will further increase by applicable surcharge & health and education cess.

(b) Income-tax rate of 20% with indexation and 10% without indexation.

(c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).

(d) If total turnover or gross receipts in the financial year 2022-23 does not exceed Rs. 400 crores.

(e) This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

(f) This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

(g) Co-operative societies have the option to be taxed at progressive slab rates or 22% subject to fulfillment of certain conditions as provided in section 115BAD.

(h) This lower rate is optional for co-operative societies engaged in manufacturing or production business (set-up & registered on or after 1 April 2023) subject to fulfillment of certain conditions as provided in section 115BAE.

5. Personal Income-tax Scenario

Individual	Total Income								
	475,000	675,000	825,000	1,000,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2024-25 (Old Regime) *	NIL ***	18,200	49,400	85,800	226,200	1,673,100	3,722,550	7,946,250	21,532,290
Tax in FY 2024-25 (New Regime) **	NIL ***	NIL ***	39,000	62,400	156,000	1,595,880	3,641,820	7,858,500	19,558,500
Additional Tax burden/ (Savings) in New Regime	-	(18,200)	(10,400)	(23,400)	(70,200)	(77,220)	(80,730)	(87,750)	(1,973,790)
Additional Tax burden/ (Savings) (%) in New Regime	-	(100%)	(21.05%)	(27.27%)	(31.03%)	(4.62%)	(2.17%)	(1.10%)	(9.17%)

Resident senior citizen (age of 60 years but below 80 years)	Total Income								
	475,000	675,000	825,000	1,000,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2024-25 (Old regime) *	NIL ***	15,600	46,800	83,200	223,600	1,670,240	3,719,560	7,943,000	21,528,728
Tax in FY 2024-25 (New Regime) **	NIL ***	NIL ***	39,000	62,400	156,000	1,595,880	3,641,820	7,858,500	19,558,500
Additional Tax burden/ (Savings) in New Regime	-	(15,600)	(7,800)	(20,800)	(67,600)	(74,360)	(77,740)	(84,500)	(1,970,228)
Additional Tax burden/ (Savings) (%) in New Regime	-	(100%)	(16.67%)	(25.00%)	(30.23%)	(4.45%)	(2.09%)	(1.06%)	(9.15%)

Resident senior citizen (age 80 years and above)	Total Income								
	475,000	675,000	825,000	1,000,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2024-25 (Old Regime) *	NIL	5200	36,400	72,800	213,200	1,658,800	3,707,600	7,930,000	21,514,480
Tax in FY 2024-25 (New Regime) **	NIL	NIL ***	39,000	62,400	156,000	1,595,880	3,641,820	7,858,500	19,558,500
Additional Tax burden/ (Savings) in New Regime	-	(5200)	2600	(10,400)	(57,200)	(62,920)	(65,780)	(71,500)	(1,955,980)
Additional Tax burden/ (Savings) (%) in New Regime	-	(100%)	7.14%	(14.29%)	(26.83%)	(3.79%)	(1.77%)	(0.90%)	(9.09%)

* For purpose of tax calculation under Old Regime, ad hoc deduction of INR 150,000 has been claimed. The ad hoc deduction is only illustrative in nature. Basis actual deduction, the tax amount will vary.

** For purpose of tax calculation under New Regime, no exemption/ deductions have been claimed and enhanced surcharge of 37% should not apply.

*** NIL tax on account of rebate under section 87A.

If the said taxable income includes income by way of dividend on shares and short-term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains, then enhanced surcharge of 37% and 25% would not be applicable and accordingly effective tax rate would be lower.

Disclaimer: The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds tax consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Tata Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Tata Mutual Fund.

Tata Large Cap Fund

(An open-ended equity scheme predominantly investing in large cap stocks.)

As on 31st August 2024

INVESTMENT STYLE

Primarily invests in equity and equity related instruments of large market cap companies.

INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

May 07,1998

FUND MANAGER

Abhinav Sharma (Managing Since 05-Apr-23 and overall experience of 22 years), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)

BENCHMARK

Nifty 100 TRI

NAV

Direct - Growth	:	587.6175
Direct - IDCW	:	133.5001
Reg - Growth	:	516.6273
Reg - IDCW	:	112.5691

FUND SIZE

Rs. 2472.14 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2414.05 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 26.29%

EXPENSE RATIO**

Direct	1.07
Regular	2.04

***Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^	FUND	BENCHMARK
Std. Dev (Annualised)	12.68	12.64
Sharpe Ratio	0.75	0.71
Portfolio Beta	0.96	NA
R Squared	0.97	NA
Treynor	0.84	NA
Jenson	0.08	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

- 1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL
- 2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%
- 3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		242287.27	97.99
Agricultural Food & Other Products			
Marico Ltd.	650000	4206.48	1.70
Automobiles			
Mahindra & Mahindra Ltd.	225000	6312.15	2.55
Bajaj Auto Ltd.	52024	5666.22	2.29
Tata Motors Ltd.	360000	4000.86	1.62
Banks			
HDFC Bank Ltd.	1235950	20231.27	8.18
ICICI Bank Ltd.	865300	10636.27	4.30
Axis Bank Ltd.	555000	6522.64	2.64
Kotak Mahindra Bank Ltd.	314000	5591.71	2.26
State Bank Of India	621000	5064.88	2.05
Karur Vysya Bank Ltd.	1200000	2666.64	1.08
Union Bank Of India	1796159	2183.05	0.88
Capital Markets			
Angel One Ltd.	112238	2902.87	1.17
Cement & Cement Products			
Grasim Industries Ltd.	100000	2698.85	1.09
Ambuja Cements Ltd.	350000	2159.68	0.87
Shree Cement Ltd.	8152	2077.29	0.84
Grasim Industries Ltd. (Partly Paid) (09-01-2024)	4223	75.09	0.03
Construction			
Larsen & Toubro Ltd.	270784	10031.60	4.06
Consumer Durables			
Havells India Ltd.	185084	3515.39	1.42
Berger Paints India Ltd.	399666	2282.29	0.92
Kajaria Ceramics Ltd.	164765	2225.73	0.90
Diversified Fmcg			
Hindustan Unilever Ltd.	220000	6111.60	2.47
Diversified Metals			
Vedanta Ltd.	639000	2993.40	1.21
Electrical Equipment			
Siemens Ltd.	52081	3590.00	1.45
Bharat Heavy Electricals Ltd.	1000000	2905.50	1.18
Ferrous Metals			
Jsw Steel Ltd.	240000	2258.64	0.91
Finance			
Power Finance Corporation Ltd.	613750	3372.86	1.36
Bajaj Finance Ltd.	30000	2160.05	0.87
Muthoot Finance Ltd.	105000	2064.14	0.83
Jio Financial Services Ltd.	300000	965.10	0.39
Food Products			
Zydus Wellness Ltd.	80260	1842.17	0.75

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	31,50,000
Total Value as on Aug 31, 2024 (Rs.)	1,44,124	5,15,252	10,66,001	16,56,290	27,69,915	5,39,22,034
Returns	39.40%	24.75%	23.20%	19.06%	15.96%	17.82%
Total Value of B: Nifty 100 TRI	1,44,182	5,08,007	10,50,895	16,60,003	28,89,383	1,82,42,023
B: Nifty 100 TRI	39.50%	23.72%	22.61%	19.12%	16.75%	15.52%
Total Value of AB: Nifty 50 TRI	1,41,152	4,94,045	10,23,424	16,25,573	28,26,922	2,92,17,823
AB: Nifty 50 TRI	34.34%	21.70%	21.52%	18.53%	16.34%	15.20%

(Inception date :07-May-1998) (First Installment date : 01-Jun-1998)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name	% to NAV
HDFC Bank Ltd.	8.18
Reliance Industries Ltd.	6.75
Infosys Ltd.	4.39
ICICI Bank Ltd.	4.30
Larsen & Toubro Ltd.	4.06
Sun Pharmaceutical Industries Ltd.	3.28
Axis Bank Ltd.	2.64
Mahindra & Mahindra Ltd.	2.55
NTPC Ltd.	2.53
Hindustan Unilever Ltd.	2.47
Total	41.15

Market Capitalisation wise Exposure	
Large Cap	86.33%
Mid Cap	7.10%
Small Cap	6.57%
Market Capitalisation is as per list provided by AMFI.	

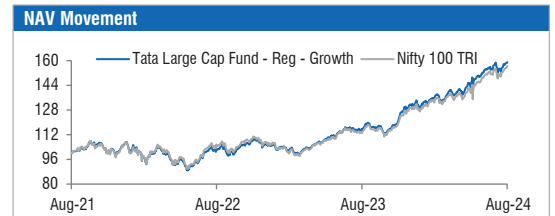
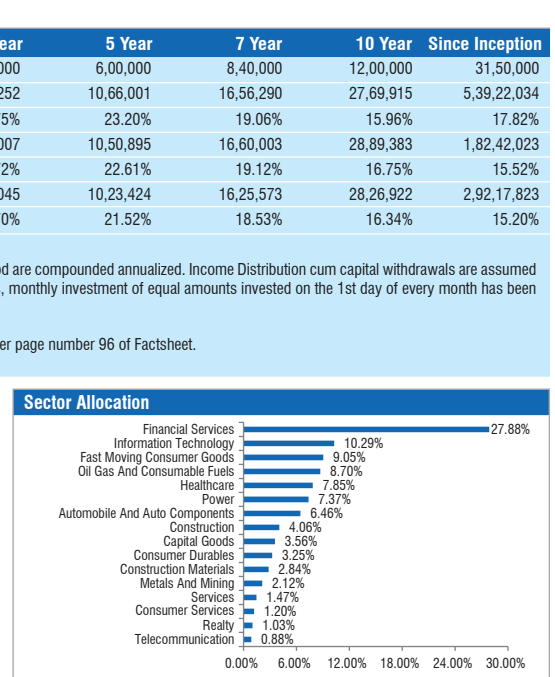


Investors understand that their principal will be at Very High Risk



Benchmark Riskometer is at Very High Risk

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Gas			
Gail (India) Ltd.	1500000	3565.35	1.44
IT - Services			
Cyient Ltd.	160000	3163.60	1.28
IT - Software			
Infosys Ltd.	558000	10845.85	4.39
Tata Consultancy Services Ltd.	121873	5549.79	2.24
Tech Mahindra Ltd.	200000	3273.00	1.32
Ltimindtree Ltd.	25000	1539.01	0.62
Wipro Ltd.	200000	1076.80	0.44
Industrial Manufacturing			
Honeywell Automation India Ltd.	4500	2293.60	0.93
Insurance			
HDFC Life Insurance Co. Ltd.	400000	2954.80	1.20
Life Insurance Corporation Of India	150000	1596.38	0.65
Personal Products			
Godrej Consumer Products Ltd.	270000	3999.24	1.62
Dabur India Ltd.	520000	3313.18	1.34
Colgate-Palmolive India Ltd.	80000	2912.28	1.18
Petroleum Products			
Reliance Industries Ltd.	553000	16696.45	6.75
Hindustan Petroleum Corporation Ltd.	300000	1257.15	0.51
Pharmaceuticals & Biotechnology			
Sun Pharmaceutical Industries Ltd.	445000	8106.34	3.28
Dr Reddys Laboratories Ltd.	60000	4218.81	1.71
Divi Laboratories Ltd.	78000	3973.24	1.61
Granules India Ltd.	433136	3110.35	1.26
Power			
NTPC Ltd.	1505000	6263.81	2.53
Adani Energy Solutions Ltd.	458193	4615.84	1.87
Power Grid Corporation Of India Ltd.	1333333	4498.67	1.82
Adani Power Ltd.	450000	2844.23	1.15
Realty			
Dlf Ltd.	300000	2535.30	1.03
Retailing			
Avenue Supermarts Ltd.	60000	2956.47	1.20
Telecom - Services			
Indus Towers Ltd.	476042	2182.65	0.88
Transport Infrastructure			
Adani Ports And Special Economic Zone Ltd.	245000	3630.66	1.47
Repo		1265.32	0.51
Portfolio Total		243552.59	98.50
Cash / Net Current Asset		3661.78	1.50
Net Assets		247214.37	100.00



Tata Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

As on 31st August 2024

INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched companies across market capitalization.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

September 06, 2018

FUND MANAGER

Amey Sathe (Managing Since 05-Apr-23 and overall experience of 16 years)

ASSISTANT FUND MANAGER

Aditya Bagul (Managing Since 03-Oct-23 and overall experience of 11 years)

BENCHMARK

Nifty 500 TRI

NAV

Direct - IDCW	:	26.2301
Direct - Growth	:	26.2301
Regular - IDCW	:	23.8938
Regular - Growth	:	23.8938

FUND SIZE

Rs. 3075.39 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 3008.38 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 37.21%

EXPENSE RATIO**

Direct	0.66
Regular	1.93

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	11.74	12.98
Sharpe Ratio	0.68	0.88
Portfolio Beta	0.83	NA
R Squared	0.90	NA
Treynor	0.81	NA
Jenson	-0.13	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

- 1) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL
- 2) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%
- 3) Redemption/Switch-out/SWP/STP after expiry of 12 Months from the date of allotment - NIL (w.e.f. 03 June, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		292870.45	95.23
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd.	130000	5010.07	1.63
Auto Components			
Sundram Fasteners Ltd.	478039	6466.67	2.10
Automobiles			
Maruti Suzuki India Ltd.	47000	5829.41	1.90
Banks			
HDFC Bank Ltd.	1300000	21279.70	6.92
ICICI Bank Ltd.	900000	11062.80	3.60
Kotak Mahindra Bank Ltd.	400000	7123.20	2.32
Axis Bank Ltd.	473000	5558.93	1.81
Karur Vysya Bank Ltd.	2200000	4888.84	1.59
Rbl Bank Ltd.	1700000	3866.65	1.26
Bandhan Bank Ltd.	1900000	3805.70	1.24
Capital Markets			
Multi Commodity Exchange Of Ind Ltd.	100000	5182.80	1.69
Cement & Cement Products			
ACC Ltd.	200000	4658.30	1.51
The Ramco Cements Ltd.	425000	3532.81	1.15
Nuvoco Vistas Corporation Ltd. (Nirma Group)	873268	2967.36	0.96
Commercial Services & Supplies			
Firstsource Solutions Ltd.	1100000	3335.75	1.08
Construction			
Larsen & Toubro Ltd.	160000	5927.44	1.93
G R Infra Projects Ltd.	325000	4971.36	1.62
Kalpitaru Projects International Ltd.	54407	733.16	0.24
Consumer Durables			
Titan Company Ltd.	128000	4563.39	1.48
Metro Brands Ltd.	343100	4481.06	1.46
Asian Paints (India) Ltd.	120000	3732.16	1.22
Diversified Fmcg			
ITC Ltd.	1400000	7026.60	2.28
Ferrous Metals			
Jsw Steel Ltd.	400000	3764.40	1.22
Finance			
Pnb Housing Finance Ltd.	753121	7361.38	2.39
Sbi Cards And Payment Services Ltd.	935000	6761.92	2.20
Muthoot Finance Ltd.	300000	5897.55	1.92
Home First Finance Company India Ltd.	400000	4612.00	1.50
Aptus Value Housing Finance India Ltd.	943475	3094.13	1.01
Food Products			
Nestle India Ltd.	150000	3751.13	1.22
Zydus Wellness Ltd.	90000	2065.73	0.67
Healthcare Services			
Apollo Hospitals Enterprise Ltd.	60000	4156.50	1.35
IT - Software			
Tata Consultancy Services Ltd.	190000	8652.13	2.81
Tech Mahindra Ltd.	350000	5727.75	1.86

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,10,000
Total Value as on Aug 31, 2024 (Rs.)	1,42,682	5,07,477	10,12,160	NA	NA	12,71,212
Returns	36.94%	23.64%	21.06%	NA	NA	19.59%
Total Value of B: Nifty 500 TRI	1,46,047	5,32,879	11,32,373	NA	NA	14,31,044
B: Nifty 500 TRI	42.71%	27.23%	25.72%	NA	NA	23.64%
Total Value of AB: Nifty 50 TRI	1,41,152	4,94,045	10,23,424	NA	NA	12,88,845
AB: Nifty 50 TRI	34.34%	21.70%	21.52%	NA	NA	20.06%

(Inception date :06-Sep-2018) (First Installment date : 01-Oct-2018)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

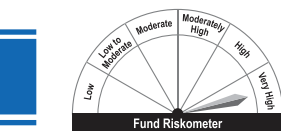
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name	% to NAV
HDFC Bank Ltd.	6.92
Reliance Industries Ltd.	4.42
ICICI Bank Ltd.	3.60
Tata Consultancy Services Ltd.	2.81
Pnb Housing Finance Ltd.	2.39
Kotak Mahindra Bank	2.32
ITC Ltd.	2.28
Sbi Cards & Payment Services Ltd.	2.20
Avenue Supermarts Ltd.	2.16
Sundaramfastners Ltd.	2.10
Total	31.20

Market Capitalisation wise Exposure

Large Cap	48.81%
Mid Cap	20.63%
Small Cap	30.56%
Market Capitalisation is as per list provided by AMFI.	

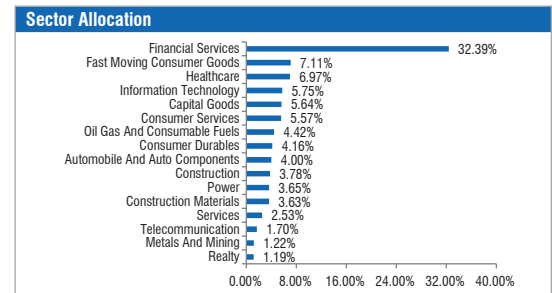


Investors understand that their principal will be at Very High Risk

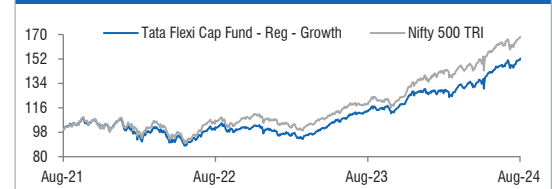


Benchmark Riskometer is at Very High Risk

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Infosys Ltd.	170000	3304.29	1.07
Industrial Manufacturing			
Syrra Sgs Technology Ltd.	700000	3068.45	1.00
Industrial Products			
Kirloskar Pneumatic Company Ltd.	375000	4873.13	1.58
Api Apollo Tubes Ltd.	300000	4386.30	1.43
Insurance			
ICICI Prudential Life Insurance Company Ltd.	700000	5272.05	1.71
Go Digit General Insurance Ltd.	1000000	3837.00	1.25
Leisure Services			
Westlife Foodworld Ltd.	385000	3167.40	1.03
Personal Products			
Godrej Consumer Products Ltd.	330000	4887.96	1.59
Dabur India Ltd.	650000	4141.48	1.35
Petroleum Products			
Reliance Industries Ltd.	450000	13586.63	4.42
Pharmaceuticals & Biotechnology			
Piramal Pharma Ltd.	3300000	6236.34	2.03
Suven Pharmaceuticals Ltd.	521021	5593.42	1.82
Pfizer Ltd.	90000	5458.55	1.77
Power			
Torrent Power Ltd.	330000	5753.55	1.87
Power Grid Corporation Of India Ltd.	1625000	5482.75	1.78
Realty			
Embassy Office Parks Reit	1200000	4657.68	1.51
Mahindra Lifespace Developers Ltd.	643700	3661.37	1.19
Retailing			
Avenue Supermarts Ltd.	135000	6652.06	2.16
Fsn E Commerce Ventures Ltd.	2100000	4361.70	1.42
Vedant Fashions Ltd.	235000	2938.44	0.96
Telecom - Services			
Indus Towers Ltd.	1141858	5235.42	1.70
Transport Infrastructure			
Adani Ports And Special Economic Zone Ltd.	300000	4445.70	1.45
Repo		2061.27	0.67
Portfolio Total		294931.72	95.90
Cash / Net Current Asset		12607.45	4.10
Net Assets		307539.17	100.00



NAV Movement



Tata Large & Mid Cap Fund

(An open-ended equity scheme investing in both large cap & mid cap stocks.)

As on 31st August 2024

INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched value and growth oriented Large & Mid Cap Companies.

INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

February 25, 1993

FUND MANAGER

Chandraprakash Padiyar (Managing Since 03-Sep-18 and overall experience of 23 years)

ASSISTANT FUND MANAGER

Meeta Shetty (Managing Since 1-Nov-19 and overall experience of 17 years)

BENCHMARK

Nifty Large Midcap 250 TRI

NAV

Direct - Growth	:	610.6868
Direct - IDCW	:	119.6533
Reg - Growth	:	540.9962
Reg - IDCW	:	87.2041

FUND SIZE

Rs. 8412.41 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 8232.04 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 8.33%

EXPENSE RATIO**

Direct	0.70
Regular	1.76

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

	FUND	BENCHMARK
Std. Dev (Annualised)	11.64	13.42
Sharpe Ratio	0.95	1.05
Portfolio Beta	0.80	NA
R Squared	0.91	NA
Treynor	1.15	NA
Jenson	-0.02	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

- 1) On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL.
- 2) On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%.
- 3) Redemption after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		800957.64	95.23
Agricultural Food & Other Products			
Patanjali Foods Ltd.	296277	5754.14	0.68
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd.	5200000	13335.40	1.59
Auto Components			
Sundram Fasteners Ltd.	1456877	19707.90	2.34
Tube Investments Of India Ltd..	127832	5152.65	0.61
Automobiles			
Tata Motors Ltd.	2100000	23338.35	2.77
Bajaj Auto Ltd.	100000	10891.55	1.29
Banks			
HDFC Bank Ltd.	4383172	71748.14	8.53
State Bank Of India	4100000	33439.60	3.98
ICICI Bank Ltd.	2550000	31344.60	3.73
IDFC First Bank Ltd.	37500000	27690.00	3.29
Bandhan Bank Ltd.	7800000	15623.40	1.86
Kotak Mahindra Bank Ltd.	290000	5164.32	0.61
Beverages			
Varun Beverages Ltd.	2714500	40741.93	4.84
Capital Markets			
HDFC Asset Management Company Ltd.	525000	23207.63	2.76
Cement & Cement Products			
ACC Ltd.	450000	10481.18	1.25
The Ramco Cements Ltd.	1100000	9143.75	1.09
Ultratech Cement Ltd.	56000	6329.06	0.75
Chemicals & Petrochemicals			
Basf India Ltd.	278942	18389.53	2.19
Elantas Beck India Ltd.	102551	12329.60	1.47
Commercial Services & Supplies			
Quess Corp Ltd.	2378531	18608.44	2.21
Redington (India) Ltd.	4500000	9083.25	1.08
Construction			
Larsen & Toubro Ltd.	360000	13336.74	1.59
Consumer Durables			
Akzo Nobel India Ltd.	181800	6299.64	0.75
Diversified			
Godrej Industries Ltd.	1880566	19062.36	2.27
Diversified Fmcg			
ITC Ltd.	2303000	11558.76	1.37
Hindustan Unilever Ltd.	115000	3194.70	0.38
Electrical Equipment			
Thermax Ltd.	180000	7871.04	0.94
Premier Energies Ltd.	485595	2185.18	0.26
Fertilizers & Agrochemicals			
Pi Industries Ltd.	750000	33715.88	4.01

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	28,80,000
Total Value as on Aug 31, 2024 (Rs.)	1,42,897	5,23,772	11,05,865	17,71,988	30,40,192	4,09,10,282
Returns	37.31%	25.96%	24.73%	20.96%	17.69%	18.44%
Total Value of B: Nifty Large Midcap 250 TRI	1,47,619	5,57,970	12,24,273	19,49,476	34,72,426	1,50,73,875
B: Nifty Large Midcap 250 TRI	45.42%	30.67%	23.65%	20.16%	16.79%	16.79%
Total Value of AB: Nifty 50 TRI	1,41,152	4,94,045	10,23,424	16,25,573	28,26,922	2,56,32,676
AB: Nifty 50 TRI	34.34%	21.70%	21.52%	18.53%	16.34%	15.44%

(Inception date :25-Feb-1993) (First Installment date : 01-Jul-2000)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	8.53
Varun Beverages Ltd.	4.84
Reliance Industries Ltd.	4.49
P.i. Industries Ltd.	4.01
State Bank Of India	3.98
ICICI Bank Ltd.	3.73
IDFC First Bank Ltd.	3.29
Bharti Airtel Ltd.	3.12
Cummins India Ltd.	2.80
Tata Motors Ltd.	2.77
Total	41.56

Market Capitalisation wise Exposure

Large Cap	44.53%
Mid Cap	39.19%
Small Cap	16.28%

Market Capitalisation is as per list provided by AMFI.



Investors understand that their principal will be at Very High Risk

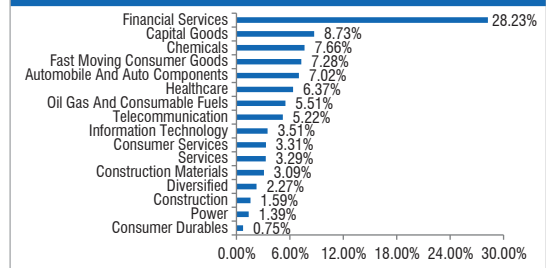


Benchmark Riskometer is at Very High Risk

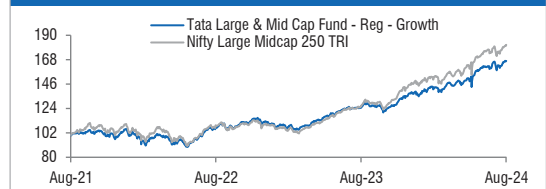
Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Finance			
LIC Housing Finance Ltd.	2200000	14836.80	1.76
Mahindra And Mahindra Financial Services Ltd.	4600000	14460.10	1.72
Gas			
Gujarat State Petronet Ltd.	1950000	8630.70	1.03
Healthcare Services			
Fortis Healthcare Ltd.	3801700	20977.78	2.49
IT - Software			
Tata Consultancy Services Ltd.	314205	14308.11	1.70
Infosys Ltd.	500000	9718.50	1.16
Oracle Financials Services Soft Ltd.	50000	5494.35	0.65
Industrial Products			
Cummins India Ltd.	630000	23591.61	2.80
Aia Engineering Ltd.	350000	15033.38	1.79
Bharat Forge Ltd.	720646	11436.65	1.36
Leisure Services			
Devyani International Ltd.	5203000	9152.60	1.09
Petroleum Products			
Reliance Industries Ltd.	1250000	37740.63	4.49
Pharmaceuticals & Biotechnology			
Lupin Ltd.	700000	15681.40	1.86
Ajanta Pharma Ltd.	250000	8108.88	0.96
Alkem Laboratories Ltd.	62937	3883.43	0.46
Dr Reddys Laboratories Ltd.	50000	3515.68	0.42
Divi Laboratories Ltd.	27375	1394.46	0.17
Power			
Adani Energy Solutions Ltd.	1157787	11663.55	1.39
Retailing			
Aditya Birla Fashion & Retail Ltd.	6000000	18702.00	2.22
Telecom - Services			
Bharti Airtel Ltd.	1573632	25005.80	2.97
Tata Communications Ltd.	900000	17656.65	2.10
Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)	103571	1235.86	0.15

Repo	15545.88	1.85
Portfolio Total	816503.52	97.08
Cash / Net Current Asset	24737.31	2.92
Net Assets	841240.83	100.00

Sector Allocation



NAV Movement



Tata Equity P/E Fund

(An open ended equity scheme following a value investment strategy)

As on 31st August 2024

INVESTMENT STYLE

Primarily invests at least 70% of the net assets in equity shares whose rolling P/E ratio on past four quarter earnings for individual companies is less than rolling P/E of the BSE SENSEX stocks.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable and regular income and/or possible capital appreciation to its Unitholder. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

June 29, 2004

FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 26 years), Amey Sathe (Managing Since 18-Jun-18 and overall experience of 16 years)

BENCHMARK

Nifty 500 TRI

NAV

Direct - Growth	:	419.4022
Direct - IDCW (Trigger Option A 5%)	:	156.0674
Direct - IDCW (Trigger Option B 10%)	:	142.5304
Reg - Growth	:	375.6680
Reg - IDCW (Trigger Option A 5%)	:	141.5193
Reg - IDCW (Trigger Option B 10%)	:	125.7460

FUND SIZE

Rs. 9042.95 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 8777.03 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 84.26%

EXPENSE RATIO**

Direct	0.80
Regular	1.77

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^	FUND	BENCHMARK
Std. Dev (Annualised)	12.75	12.98
Sharpe Ratio	1.33	0.88
Portfolio Beta	0.92	NA
R Squared	0.94	NA
Treynor	1.53	NA
Jenson	0.53	NA
PE	26.09	24.16

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load	:	Not Applicable
Exit Load	:	1) On or before expiry of 12 months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL 2) On or before expiry of 12 months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1% 3) Redemption after expiry of 12 months from the date of allotment: NIL (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		871516.67	96.37
Aerospace And Defense			
Hindustan Aeronautics Ltd.	210000	9827.90	1.09
Auto Components			
Amara Raja Energy & Mobility Ltd.	661152	10057.77	1.11
Exide Industries Ltd.	1400000	6900.60	0.76
Automobiles			
Tata Motors Ltd.	1760000	19559.76	2.16
Bajaj Auto Ltd.	162664	17716.63	1.96
Hero Motocorp Ltd.	169451	9244.23	1.02
Banks			
HDFC Bank Ltd.	3705000	60647.15	6.71
Kotak Mahindra Bank Ltd.	2000000	35616.00	3.94
ICICI Bank Ltd.	2300000	28271.60	3.13
Federal Bank Ltd.	9800000	19080.60	2.11
Beverages			
Radico Khaitan Ltd.	1369471	26595.81	2.94
Capital Markets			
Uti Asset Management Company Ltd.	2053547	23551.10	2.60
Cement & Cement Products			
ACC Ltd.	326888	7613.71	0.84
Chemicals & Petrochemicals			
Tata Chemicals Ltd.	1080000	11692.62	1.29
Construction			
G R Infraprojects Ltd.	400229	6122.10	0.68
Consumable Fuels			
Coal India Ltd.	7200000	37796.40	4.18
Consumer Durables			
Greenpanel Industries Ltd.	4579363	18106.80	2.00
Diversified Fmcg			
ITC Ltd.	6310000	31669.89	3.50
Entertainment			
Sun Tv Network Ltd.	1945000	15985.96	1.77
Ferrous Metals			
Jindal Steel & Power Ltd.	1341000	13013.06	1.44
Fertilizers & Agrochemicals			
Chambal Fertiliser & Chemicals Ltd.	1710000	8895.42	0.98
Finance			
Shriram Finance Ltd.	801000	25668.05	2.84
Pnb Housing Finance Ltd.	2613166	25542.39	2.82
Power Finance Corporation Ltd.	4473000	24581.37	2.72
Muthoot Finance Ltd.	1233000	24238.93	2.68
LIC Housing Finance Ltd.	2353115	15869.41	1.75

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,20,000
Total Value as on Aug 31, 2024 (Rs.)	1,53,485	5,97,106	12,52,198	19,21,982	33,73,392	1,94,39,395
Returns	55.69%	35.83%	29.95%	23.25%	19.62%	17.84%
Total Value of B: Nifty 500 TRI	1,46,047	5,32,879	11,32,373	17,89,410	31,22,301	1,39,78,789
B: Nifty 500 TRI	42.71%	27.23%	25.72%	21.23%	18.19%	15.21%
Total Value of AB: Nifty 50 TRI	1,41,152	4,94,045	10,23,424	16,25,573	28,26,922	1,24,28,791
AB: Nifty 50 TRI	34.34%	21.70%	21.52%	18.53%	16.34%	14.27%
(Inception date :29-Jun-2004) (First Installment date : 01-Jul-2004)						
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.						
For scheme performance refer pages 80 - 95.						
*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.						
Source: MFI Explorer						

Top 10 Holdings Equity

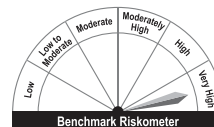
Issuer Name	% to NAV
HDFC Bank Ltd.	6.71
Bpcl	4.98
Coal India Ltd.	4.18
Kotak Mahindra Bank	3.94
NTPC Ltd.	3.78
Indus Towers Ltd.	3.61
ITC Ltd.	3.50
Wipro Ltd.	3.49
ICICI Bank Ltd.	3.13
Radico Khaitan Ltd.	2.94
Total	40.26

Market Capitalisation wise Exposure

Large Cap	59.60%
Mid Cap	16.00%
Small Cap	24.39%
Market Capitalisation is as per list provided by AMFI.	



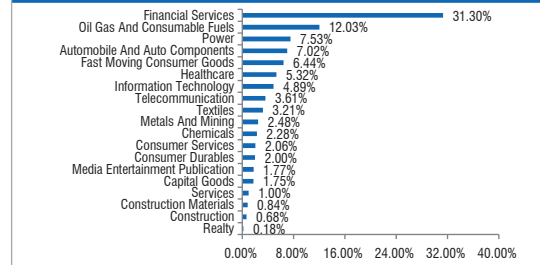
Investors understand that their principal will be at Very High Risk



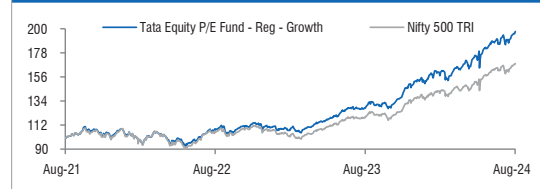
Benchmark Riskometer is at Very High Risk

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
IT - Software			
Wipro Ltd.	5860000	31550.24	3.49
Sonata Software Ltd.	1189240	7917.37	0.88
Oracle Financials Services Soft Ltd.	43068	4732.61	0.52
Industrial Products			
Time Technoplast Ltd.	1500000	6007.50	0.66
Leisure Services			
Restaurant Brands Asia Ltd.	7936857	8725.78	0.96
Minerals & Mining			
NMDC Ltd.	4215091	9385.32	1.04
Oil			
Oil India Ltd.	2295000	17005.95	1.88
Oil & Natural Gas Co.	2700000	8930.25	0.99
Petroleum Products			
Bharat Petroleum Corporation Ltd.	12600000	45063.90	4.98
Pharmaceuticals & Biotechnology			
Dr Reddys Laboratories Ltd.	365000	25664.43	2.84
Natco Pharma Ltd.	1458000	22417.48	2.48
Power			
NTPC Ltd.	8215000	34190.83	3.78
Power Grid Corporation Of India Ltd.	6300000	21256.20	2.35
Adani Power Ltd.	1999383	12637.10	1.40
Realty			
Swan Energy Ltd.	234794	1590.49	0.18
Retailing			
Zomato Ltd.	3960000	9920.99	1.10
Telecom - Services			
Indus Towers Ltd.	7111809	32607.64	3.61
Textiles & Apparels			
Raymond Ltd.	820172	16284.52	1.80
Raymond Lifestyle Ltd.	883320	12750.72	1.41
Transport Infrastructure			
Adani Ports And Special Economic Zone Ltd.	608144	9012.09	1.00
Repo		1154.14	0.13
Portfolio Total		872670.81	96.50
Cash / Net Current Asset		31624.35	3.50
Net Assets		904295.16	100.00

Sector Allocation



NAV Movement



Tata ELSS Tax Saver Fund

(An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)

As on 31st August 2024

INVESTMENT STYLE

An equity linked tax savings scheme (ELSS) that aims to provide medium to long term capital gains along with income tax benefit under Section 80C of the Income Tax Act.

INVESTMENT OBJECTIVE

To provide medium to long term capital gains along with income tax relief to its Unitholders, while at all times emphasising the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

March 31, 1996

FUND MANAGER

Tejas Gutka (Managing Since 09-Mar-21 and overall experience of 17 years)

ASSISTANT FUND MANAGER

Sailesh Jain (Managing Since 16-Dec-21 and overall experience of 17 years)

BENCHMARK

Nifty 500 TRI

NAV

Direct- IDCW	:	235.3456
Reg - IDCW	:	105.7864
Direct- Growth	:	51.4817
Reg- Growth	:	45.4212

FUND SIZE

Rs. 4806.05 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 4663.40 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 16.97%

EXPENSE RATIO**

Direct	0.69
Regular	1.80

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	13.20	12.98
Sharpe Ratio	0.85	0.88
Portfolio Beta	0.95	NA
R Squared	0.93	NA
Treynor	0.99	NA
Jenson	0.03	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 500/- and in multiples of Rs. 500/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 500/- and multiples of Rs. 500/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil (Compulsory lock-in period for 3 years)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		465185.96	96.81
Aerospace And Defense			
Bharat Electronics Ltd.	1425000	4265.03	0.89
Auto Components			
Samvardhana Motherson International Ltd.	6800000	13279.04	2.76
Pricol Ltd.	2047316	10584.62	2.20
Uno Minda Ltd.	557000	6538.62	1.36
Craftsman Automation Ltd.	83500	5042.48	1.05
Varroc Engineering Ltd.	740000	4209.49	0.88
Automobiles			
Tata Motors Ltd.	765000	8501.83	1.77
Banks			
HDFC Bank Ltd.	1725000	28236.53	5.88
ICICI Bank Ltd.	2125000	26120.50	5.43
State Bank Of India	2175000	17739.30	3.69
Axis Bank Ltd.	1300000	15278.25	3.18
Federal Bank Ltd.	3600000	7009.20	1.46
City Union Bank Ltd.	2500000	4267.25	0.89
Beverages			
Radico Khaitan Ltd.	450000	8739.23	1.82
Capital Markets			
Ubi Asset Management Company Ltd.	505000	5791.59	1.21
Cement & Cement Products			
Ultratech Cement Ltd.	70000	7911.33	1.65
Ambuja Cements Ltd.	1000000	6170.50	1.28
Chemicals & Petrochemicals			
Neogen Chemicals Ltd.	199536	2969.10	0.62
Construction			
Larsen & Toubro Ltd.	352147	13045.81	2.71
H.G. Infra Engineering Ltd.	291520	4554.56	0.95
Knr Constructions Ltd.	1000000	3309.50	0.69
Consumable Fuels			
Coal India Ltd.	1450000	7611.78	1.58
Consumer Durables			
Voltas Ltd.	490000	8543.89	1.78
Entertainment			
Pvr Inox Ltd.	441000	6679.17	1.39
Fertilizers & Agrochemicals			
Pi Industries Ltd.	150000	6743.18	1.40
Finance			
Rec Ltd.	1155000	7158.11	1.49
Power Finance Corporation Ltd.	1275000	7006.76	1.46
Sbi Cards And Payment Services Ltd.	525000	3796.80	0.79
Piramal Enterprises Ltd.	262989	2744.16	0.57
Bajaj Finance Ltd.	33000	2376.05	0.49
Jio Financial Services Ltd.	675000	2171.48	0.45
Gas			
Gujarat State Petronet Ltd.	917553	4061.09	0.84
Household Products			
Flair Writing Industries Ltd.	1483366	4564.32	0.95

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	33,00,000
Total Value as on Aug 31, 2024 (Rs.)	1,46,267	5,25,601	10,86,436	16,92,634	29,63,024	7,91,54,246
Returns	43.09%	26.22%	23.99%	19.67%	17.22%	18.77%
Total Value of B: Nifty 500 TRI	1,46,047	5,32,879	11,32,373	17,89,410	31,22,301	5,07,05,832
B: Nifty 500 TRI	42.71%	27.23%	25.72%	21.23%	18.19%	16.36%
Total Value of AB: Nifty 50 TRI	1,41,152	4,94,045	10,23,424	16,25,573	28,26,922	2,92,17,823
AB: Nifty 50 TRI	34.34%	21.70%	21.52%	18.53%	16.34%	15.20%

(Inception date :31-Mar-1996) (First Installment date : 01-Aug-1996)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	5.88
ICICI Bank Ltd.	5.43
Infosys Ltd.	4.69
Reliance Industries Ltd.	4.24
State Bank Of India	3.69
Bharti Airtel Ltd.	3.35
Axis Bank Ltd.	3.18
NTPC Ltd.	2.99
Samvardhana Motherson International Ltd.	2.76
Larsen & Toubro Ltd.	2.71
Total	38.92

Market Capitalisation wise Exposure

Large Cap	60.32%
Mid Cap	12.77%
Small Cap	26.91%

Market Capitalisation is as per list provided by AMFI.



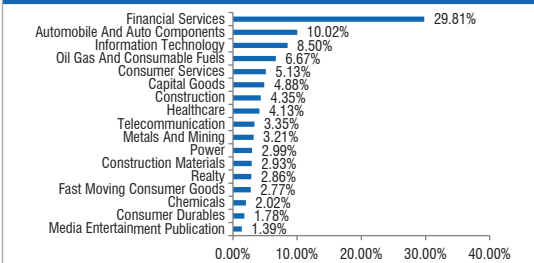
Investors understand that their principal will be at Very High Risk



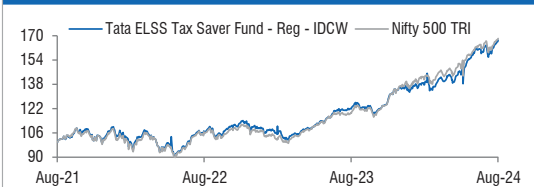
Benchmark Riskometer is at Very High Risk

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
IT - Services			
Cyient Ltd.	257889	5099.11	1.06
IT - Software			
Infosys Ltd.	1160000	22546.92	4.69
HCL Technologies Ltd.	510000	8941.58	1.86
Tech Mahindra Ltd.	260000	4254.90	0.89
Industrial Products			
Cummins India Ltd.	230000	8612.81	1.79
Kei Industries Ltd.	117498	5416.42	1.13
Graphite India Ltd.	1000000	5171.00	1.08
Insurance			
ICICI Lombard General Insurance Co. Ltd.	375000	8031.56	1.67
Sbi Life Insurance Company Ltd.	300000	5550.90	1.15
Leisure Services			
Restaurant Brands Asia Ltd.	5983000	6577.71	1.37
Jubilant Foodworks Ltd.	725000	4714.68	0.98
Barbeque Nation Hospitality Ltd.	700000	4386.20	0.91
Minerals & Mining			
Gravita India Ltd.	400000	9108.60	1.90
Non - Ferrous Metals			
Hindalco Industries Ltd.	900000	6312.15	1.31
Petroleum Products			
Reliance Industries Ltd.	675000	20379.94	4.24
Pharmaceuticals & Biotechnology			
Sun Pharmaceutical Industries Ltd.	475000	8652.84	1.80
Cipla Ltd.	400000	6619.60	1.38
Amri Organics Ltd.	333100	4600.28	0.96
Power			
NTPC Ltd.	3451000	14363.06	2.99
Realty			
Brigade Enterprises Ltd.	641700	7729.60	1.61
Anant Raj Ltd.	1013513	6039.52	1.26
Retailing			
V-Mart Retail Ltd.	249051	8968.33	1.87
Telecom - Services			
Bharti Airtel Ltd.	940000	14937.07	3.11
Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)	96428	1150.63	0.24
Repo		8120.98	1.69
Portfolio Total		473306.94	98.50
Cash / Net Current Asset		7298.43	1.50
Net Assets		480605.37	100.00

Sector Allocation



NAV Movement



Tata Small Cap Fund

(An open-ended Equity Scheme predominantly investing in small cap stocks)

As on 31st August 2024

INVESTMENT STYLE

An equity scheme with focus towards small cap stocks

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

November 12, 2018

FUND MANAGER

Chandraprakash Padiyar (Managing Since 19-Oct-18 and overall experience of 23 years)

ASSISTANT FUND MANAGER

Jeetendra Khatri (Managing Since 03-Oct-23 and overall experience of 16 years)

BENCHMARK

Nifty Smallcap 250 TRI

NAV

Direct - IDCW	:	46.9557
Direct - Growth	:	46.9557
Regular - IDCW	:	42.3202
Regular - Growth	:	42.3202

FUND SIZE

Rs. 8878.32 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 8534.16 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 15.62%

EXPENSE RATIO**

Direct	0.29
Regular	1.69

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

	FUND	BENCHMARK
Std. Dev (Annualised)	13.27	17.98
Sharpe Ratio	1.41	1.10
Portfolio Beta	0.65	NA
R Squared	0.83	NA
Treynor	2.41	NA
Jenson	0.49	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL
2) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%
3) Redemption/Switch-out/SWP/STP after expiry of 12 Months from the date of allotment - NIL (w.e.f. 03 June, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

TATA
MUTUAL
FUND

PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		820439.27	92.40
Agricultural Food & Other Products			
Agro Tech Foods Ltd.	1782421	14906.39	1.68
Auto Components			
Cie Automotive India Ltd.	3232701	18887.06	2.13
Ask Automotive Ltd.	2958073	13654.46	1.54
Automotive Axles Ltd.	143392	2920.39	0.33
Banks			
Dcb Bank Ltd.	11340118	13942.68	1.57
Beverages			
Radico Khaitan Ltd.	1250000	24275.63	2.73
Capital Markets			
Uti Asset Management Company Ltd.	1965500	22541.34	2.54
Nippon Life India Asset Management Ltd.	1820266	12251.30	1.38
Chemicals & Petrochemicals			
Basf India Ltd.	763051	50304.90	5.67
Elantas Beck India Ltd.	215767	25841.45	2.92
Pcbl Ltd.	1844399	9017.27	1.02
Commercial Services & Supplies			
Quess Corp Ltd.	4804600	37588.79	4.23
Redington (India) Ltd.	9000000	18166.50	2.05
Consumer Durables			
Greenply Industries Ltd.	5463322	20973.69	2.36
Akzo Nobel India Ltd.	287484	9961.75	1.12
Eureka Forbes Ltd.	1121339	5644.82	0.64
Diversified			
Godrej Industries Ltd.	3020663	30618.95	3.45
Ferrous Metals			
Kirloskar Ferrous Industries Ltd.	1055478	7256.94	0.82
Fertilizers & Agrochemicals			
Rallis India Ltd.	2804857	9884.32	1.11
Finance			
IDFC Ltd.	25000000	27985.00	3.15
Healthcare Services			
Krсна Diagnostos Ltd.	2496000	18028.61	2.03
Healthcare Global Enterprises Ltd.	3347532	12961.64	1.46
Household Products			
Eveready Industries India Ltd.	1772916	8093.36	0.91
IT - Hardware			
Netweb Technologies India Ltd.	729559	19854.58	2.24
IT - Software			
C.E. Info Systems Ltd.	1074368	22480.08	2.53
Industrial Manufacturing			
Honda India Power Products Ltd.	515978	19844.00	2.24
Industrial Products			
Kirloskar Pneumatic Company Ltd.	2250751	29248.51	3.29
Time Technoplast Ltd.	7101529	28441.62	3.20
Ksb Ltd.	2055590	19086.15	2.15
Finolex Cables Ltd.	900700	13080.42	1.47
Carborundum Universal Ltd.	800000	12198.40	1.37
Mn Forgings Ltd.	1576286	9403.33	1.06
R R Kabel Ltd.	539278	8703.95	0.98

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	6,90,000
Total Value as on Aug 31, 2024 (Rs.)	1,53,462	6,06,266	14,97,835	NA	NA	18,70,213
Returns	55.64%	37.00%	37.62%	NA	NA	35.05%
Total Value of B: Nifty Smallcap 250 TRI	1,52,083	6,23,997	15,08,110	NA	NA	18,42,481
B: Nifty Smallcap 250 TRI	53.21%	39.24%	37.92%	NA	NA	34.50%
Total Value of AB: Nifty 50 TRI	1,41,152	4,94,045	10,23,424	NA	NA	12,38,166
AB: Nifty 50 TRI	34.34%	21.70%	21.52%	NA	NA	20.28%

(Inception date :12-Nov-2018) (First Installment date : 01-Dec-2018)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV
Basf India Ltd.	5.67
Quess Corp Ltd.	4.23
Godrej Industries Ltd.	3.45
Kirloskar Pneumatic Company Ltd.	3.29
Time Technoplast Ltd.	3.20
IDFC Ltd.	3.15
Elantas Beck India Ltd.	2.92
Gujarat Pipavav Port Ltd.	2.76
Radico Khaitan Ltd.	2.73
Uti Asset Management Company Ltd.	2.54
Total	33.94

Market Capitalisation wise Exposure

Large Cap	0.00%
Mid Cap	5.23%
Small Cap	94.77%

Market Capitalisation is as per list provided by AMFI.

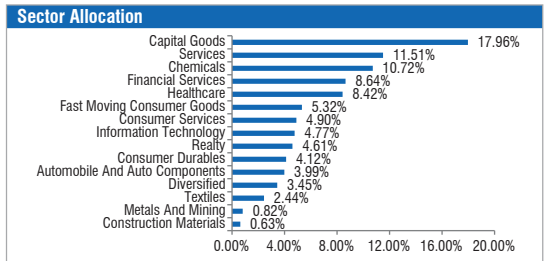


Investors understand that their principal will be at Very High Risk

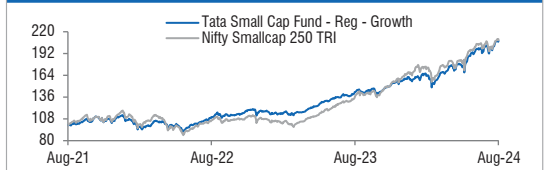


Benchmark Riskometer is at Very High Risk

Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% to Assets
Usha Martin Ltd.	2414017	7998.85	0.90
Vardhman Special Steels Ltd.	2110139	6033.94	0.68
Graphite India Ltd.	1043126	5394.00	0.61
Leisure Services			
Wonderla Holidays Ltd.	2320139	19642.30	2.21
Samhi Hotels Ltd.	5953157	12301.01	1.39
Other Construction Materials			
Ramco Industries Ltd.	2281581	5581.66	0.63
Pharmaceuticals & Biotechnology			
Suven Pharmaceuticals Ltd.	2062426	22141.17	2.49
Hikal Ltd.	3300000	10866.90	1.22
Natco Pharma Ltd.	700000	10762.85	1.21
Power			
Powergrid Infrastructure Investment Trust	1043500	958.56	0.11
Really			
Anant Raj Ltd.	3500000	20856.50	2.35
Keystone Realtors Ltd.	2734324	20078.14	2.26
Retailing			
Shoppers Stop Ltd.	1428701	11574.62	1.30
Textiles & Apparels			
Gokaldas Exports Ltd.	1503967	14134.28	1.59
Ganesh Ecosphere Ltd.	412753	7490.64	0.84
Transport Infrastructure			
Gujarat Pipavav Port Ltd.	10859605	24489.50	2.76
Transport Services			
Allcargo Global Logistics Ltd.	17112968	11982.50	1.35
Transport Corporation Of India Ltd.	782332	8495.34	0.96
Transindia Real Estate Ltd.	3095712	1508.23	0.17
Treps		28495.11	3.21
Repo		28793.11	3.24
Portfolio Total		877727.49	98.85
Cash / Net Current Asset		10104.89	1.15
Net Assets		887832.38	100.00



NAV Movement



Tata Focused Equity Fund

(An Open Ended Equity Scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap))

As on 31st August 2024

INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched companies across market capitalization.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

December 05, 2019

FUND MANAGER

Meeta Shetty (Managing Since 11-Apr-22 and overall experience of 17 years), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)

BENCHMARK

Nifty 500 TRI

NAV

Direct - IDCW	:	26.5088
Direct - Growth	:	26.5088
Regular - IDCW	:	24.4323
Regular - Growth	:	24.4323

FUND SIZE

Rs. 1912.03 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 1867.38 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 49.70%

EXPENSE RATIO**

Direct	0.61
Regular	2.03

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	12.90	12.98
Sharpe Ratio	0.84	0.88
Portfolio Beta	0.94	NA
R Squared	0.95	NA
Treynor	0.96	NA
Jenson	0.00	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INV ESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : • Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
• Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
• No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		186804.19	97.72
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd.	2550000	6539.48	3.42
Auto Components			
Samvardhana Motherson International Ltd.	3300000	6444.24	3.37
Craftsman Automation Ltd.	81246	4906.36	2.57
Banks			
HDFC Bank Ltd.	827000	13537.16	7.08
Axis Bank Ltd.	680200	7994.05	4.18
ICICI Bank Ltd.	557680	6855.00	3.59
Indusind Bank Ltd.	336000	4788.84	2.50
Cement & Cement Products			
ACC Ltd.	189746	4419.47	2.31
Ultratech Cement Ltd.	35168	3974.65	2.08
Commercial Services & Supplies			
Firstsource Solutions Ltd.	1972408	5981.33	3.13
Construction			
Larsen & Toubro Ltd.	143941	5332.51	2.79
Pnc Infratech Ltd.	1146540	5155.42	2.70
Consumer Durables			
Amber Enterprises India Ltd.	65834	2941.00	1.54
Electrical Equipment			
Kec International Ltd.	864409	8188.98	4.28
Entertainment			
Pvr Inox Ltd.	318050	4817.03	2.52
Finance			
Power Finance Corporation Ltd.	872500	4794.82	2.51
Healthcare Services			
Healthcare Global Enterprises Ltd.	758709	2937.72	1.54
IT - Services			
Cyient Ltd.	232611	4599.30	2.41

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	5,60,000
Total Value as on Aug 31, 2024 (Rs.)	1,45,770	5,32,288	NA	NA	NA	10,17,622
Returns	42.23%	27.15%	NA	NA	NA	26.05%
Total Value of B: Nifty 500 TRI	1,46,047	5,32,879	NA	NA	NA	10,25,731
B: Nifty 500 TRI	42.71%	27.23%	NA	NA	NA	26.41%
Total Value of AB: Nifty 50 TRI	1,41,152	4,94,045	NA	NA	NA	9,30,501
AB: Nifty 50 TRI	34.34%	21.70%	NA	NA	NA	22.02%

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV
Tech Mahindra Ltd.	10.10
HDFC Bank Ltd.	7.08
Zomato Ltd.	5.77
Reliance Industries Ltd.	4.39
Kec International Ltd.	4.28
Axis Bank Ltd.	4.18
ICICI Bank Ltd.	3.59
Ashok Leyland	3.42
Alkem Laboratories Ltd.	3.41
Samvardhana Motherson International Ltd.	3.37
Total	49.59

Market Capitalisation wise Exposure

Large Cap	59.82%
Mid Cap	16.59%
Small Cap	23.59%

Market Capitalisation is as per list provided by AMFI.

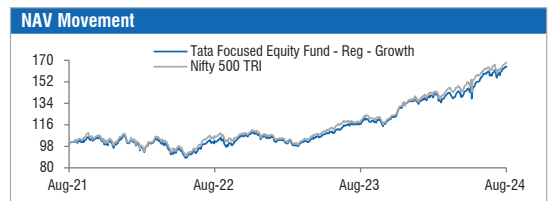
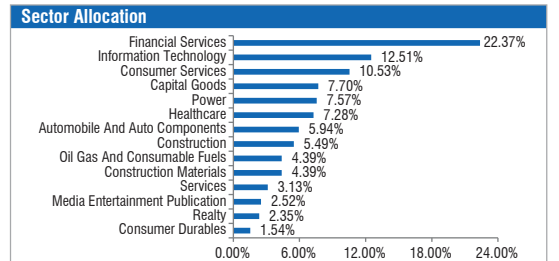


Investors understand that their principal will be at Very High Risk



Benchmark Riskometer is at Very High Risk

Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% to Assets
IT - Software			
Tech Mahindra Ltd.	1180500	19318.88	10.10
Insurance			
Sbi Life Insurance Company Ltd.	260000	4810.78	2.52
Leisure Services			
Jubilant Foodworks Ltd.	700000	4552.10	2.38
Petroleum Products			
Reliance Industries Ltd.	277974	8392.73	4.39
Pharmaceuticals & Biotechnology			
Alkem Laboratories Ltd.	105617	6516.94	3.41
Lupin Ltd.	199667	4472.94	2.34
Power			
NTPC Ltd.	1315000	5473.03	2.86
Power Grid Corporation Of India Ltd.	1356666	4577.39	2.39
Adani Power Ltd.	700000	4424.35	2.31
Realty			
Godrej Properties Ltd.	154162	4484.96	2.35
Retailing			
Zomato Ltd.	4402043	11028.44	5.77
Shoppers Stop Ltd.	560919	4544.29	2.38
Repo		515.44	0.27
Portfolio Total		187319.63	97.99
Cash / Net Current Asset		3883.14	2.01
Net Assets		191202.77	100.00



Tata Nifty 50 Index Fund

(An open ended equity scheme tracking Nifty 50 Index)

As on 31st August 2024

INVESTMENT STYLE

An index fund that seeks to track returns by investing in Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

February 25, 2003

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty 50 TRI

NAV

Direct - Growth : 168.8520
Regular - Growth : 156.1304

FUND SIZE

Rs. 893.96 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 861.67 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 4.59%

EXPENSE RATIO**

Direct 0.20
Regular 0.52

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^	FUND	BENCHMARK
Std. Dev (Annualised)	12.16	12.22
Sharpe Ratio	0.62	0.66
Portfolio Beta	0.97	NA
R Squared	1.00	NA
Treynor	0.66	NA
Jenson	-0.03	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

TRACKING ERROR

0.08%

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable
Exit Load : 0.25% of the applicable NAV, if redeemed on or before 7 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		89268.80	99.87
Agricultural Food & Other Products			
Tata Consumer Products Ltd.	52248	627.05	0.70
Automobiles			
Mahindra & Mahindra Ltd.	77712	2180.13	2.44
Tata Motors Ltd.	141169	1568.88	1.75
Maruti Suzuki India Ltd.	10575	1311.62	1.47
Bajaj Auto Ltd.	8923	971.85	1.09
Hero Motocorp Ltd.	10359	565.12	0.63
Eicher Motors Ltd.	10917	541.54	0.61
Banks			
HDFC Bank Ltd.	603491	9878.54	11.05
ICICI Bank Ltd.	563778	6929.96	7.75
Axis Bank Ltd.	227772	2676.89	2.99
State Bank Of India	307507	2508.03	2.81
Kotak Mahindra Bank Ltd.	117862	2098.89	2.35
Indusind Bank Ltd.	52810	752.67	0.84
Cement & Cement Products			
Ultratech Cement Ltd.	9245	1044.86	1.17
Grasim Industries Ltd.	29426	794.16	0.89
Construction			
Larsen & Toubro Ltd.	93632	3468.74	3.88
Consumable Fuels			
Coal India Ltd.	182060	955.72	1.07
Consumer Durables			
Titan Company Ltd.	33306	1187.41	1.33
Asian Paints (India) Ltd.	35984	1125.15	1.26
Diversified Fmcg			
ITC Ltd.	740272	3715.43	4.16
Hindustan Unilever Ltd.	71528	1987.05	2.22
Ferrous Metals			
Tata Steel Ltd.	657891	1004.99	1.12
Jsw Steel Ltd.	76131	716.47	0.80
Finance			
Bajaj Finance Ltd.	22310	1606.35	1.80
Bajaj Finserv Ltd.	43303	772.11	0.86
Shriram Finance Ltd.	22188	711.01	0.80
Food Products			
Nestle India Ltd.	28471	711.99	0.80
Britannia Industries Ltd.	9410	550.98	0.62
Healthcare Services			
Apollo Hospitals Enterprise Ltd.	8019	555.52	0.62
IT - Software			
Infosys Ltd.	289405	5625.16	6.29
Tata Consultancy Services Ltd.	81194	3697.37	4.14
HCL Technologies Ltd.	84784	1486.48	1.66
Tech Mahindra Ltd.	50672	829.25	0.93
Wipro Ltd.	112620	606.35	0.68
Limindtree Ltd.	7313	450.19	0.50

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	25,70,000
Total Value as on Aug 31, 2024 (Rs.)	1,40,605	4,88,964	10,02,732	15,79,411	27,02,482	1,37,55,441
Returns	33.42%	20.95%	20.67%	17.72%	15.51%	13.69%
Total Value of B: Nifty 50 TRI	1,41,152	4,94,045	10,23,424	16,25,573	28,26,922	1,60,21,887
B: Nifty 50 TRI	34.34%	21.70%	21.52%	18.53%	16.34%	14.84%
Total Value of AB: BSE Sensex TRI	1,38,972	4,82,373	9,93,357	15,91,141	27,88,697	1,62,73,065
AB: BSE Sensex TRI	30.67%	19.98%	20.28%	17.93%	16.09%	14.95%

(Inception date :25-Feb-2003) (First Installment date : 01-Apr-2003)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	11.05
Reliance Industries Ltd.	9.14
ICICI Bank Ltd.	7.75
Infosys Ltd.	6.29
ITC Ltd.	4.16
Tata Consultancy Services Ltd.	4.14
Larsen & Toubro Ltd.	3.88
Bharti Airtel Ltd.	3.81
Axis Bank Ltd.	2.99
State Bank Of India	2.81
Total	56.02

Market Capitalisation wise Exposure

Large Cap	100.00%
Mid Cap	0.00%
Small Cap	0.00%
Market Capitalisation is as per list provided by AMFI.	



Investors understand that their principal will be at Very High Risk



Benchmark Riskometer is at Very High Risk

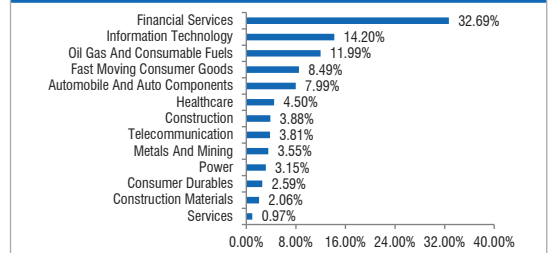
Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
Insurance			
Sbi Life Insurance Company Ltd.	35962	665.40	0.74
HDFC Life Insurance Co. Ltd.	84125	621.43	0.70
Metals & Minerals Trading			
Adani Enterprises Ltd.	20923	631.74	0.71
Non - Ferrous Metals			
Hindalco Industries Ltd.	116617	817.89	0.91
Oil			
Oil & Natural Gas Co.	311384	1029.90	1.15
Petroleum Products			
Reliance Industries Ltd.	270602	8170.15	9.14
Bharat Petroleum Corporation Ltd.	156327	559.10	0.63
Pharmaceuticals & Biotechnology			
Sun Pharmaceutical Industries Ltd.	86497	1575.67	1.76
Cipla Ltd.	41885	693.15	0.78
Dr Reddys Laboratories Ltd.	9708	682.60	0.76
Divi Laboratories Ltd.	10157	517.39	0.58
Power			
NTPC Ltd.	380665	1584.33	1.77
Power Grid Corporation Of India Ltd.	365142	1231.99	1.38
Telecom - Services			
Bharti Airtel Ltd.	214300	3405.33	3.81
Transport Infrastructure			
Adani Ports And Special Economic Zone Ltd.	58629	868.82	0.97

Repo	7.05	0.01
Portfolio Total	89275.85	99.88
Cash / Net Current Asset	120.61	0.12
Net Assets	89396.46	100.00

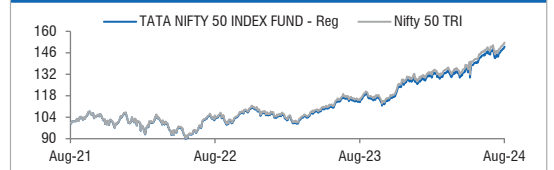
Note: As per the guidance issued by AMFI vide correspondence 35P/MEM-COR/57/2019-20, any realization of proceeds from the locked-in shares of Yes Bank Ltd. (which is 3 years from the commencement of the Revival scheme i.e March 13, 2020) shall be distributed (post conclusion of the lock in period) among the set of investors existing in the unit holders' register / BENPOS as on end of March 13, 2020. For further details refer our website

https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update/valuation-update-17-03-2020.pdf?stvrn=aa8cd899_2

Sector Allocation



NAV Movement



Tata Nifty Auto Index Fund

(An open-ended scheme replicating/tracking Nifty Auto Index (TRI))

As on 31st August 2024

INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty Auto Index (TRI)

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty Auto Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

April 26, 2024

FUND MANAGER

Kapil Menon (Managing Since 08-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty Auto TRI

NAV

Direct - Growth	:	11.8469
Direct - IDCW	:	11.8469
Reg - Growth	:	11.8136
Reg - IDCW	:	11.8136

FUND SIZE

Rs. 79.30 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 75.77 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 5.26%

EXPENSE RATIO**

Direct	0.34
Regular	1.09

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		7915.93	99.85
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd.	91678	235.11	2.96
Auto Components			
Samvardhana Motherson International Ltd.	173041	337.91	4.26
Bosch Ltd.	545	176.52	2.23
MRF Ltd.	130	175.28	2.21
Baikrishna Industries Ltd.	5059	143.16	1.81
Exide Industries Ltd.	28760	141.76	1.79
Apollo Tyres Ltd.	20894	102.99	1.30
Automobiles			
Mahindra & Mahindra Ltd.	61917	1737.02	21.91
Tata Motors Ltd.	133323	1481.69	18.69
Maruti Suzuki India Ltd.	8430	1045.57	13.19
Bajaj Auto Ltd.	7128	776.35	9.79
Hero Motocorp Ltd.	8296	452.58	5.71
Eicher Motors Ltd.	8729	433.00	5.46
Tvs Motor Company Ltd.	14860	418.06	5.27
Industrial Products			
Bharat Forge Ltd.	16316	258.93	3.27

Top 10 Holdings Equity

Issuer Name	% to NAV
Mahindra & Mahindra Ltd.	21.91
Tata Motors Ltd.	18.69
Maruti Suzuki India Ltd.	13.19
Bajaj Auto Ltd.	9.79
Hero Motocorp Ltd.	5.71
Eicher Motors Ltd.	5.46
Tvs Motor Company Ltd.	5.27
Samvardhana Motherson International Ltd.	4.26
Bharat Forge Ltd.	3.27
Ashok Leyland	2.96
Total	90.51

Market Capitalisation wise Exposure

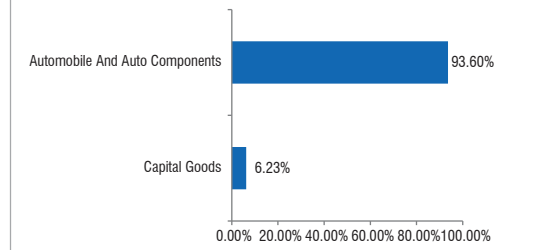
Large Cap	86.64%
Mid Cap	13.36%
Small Cap	0.00%

Market Capitalisation is as per list provided by AMFI.

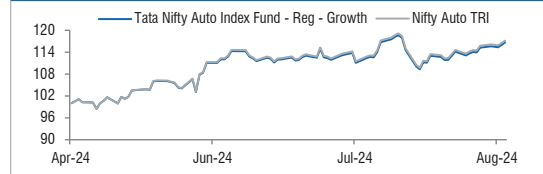


Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
Repo		6.21	0.08
Portfolio Total		7922.14	99.93
Cash / Net Current Asset		7.48	0.07
Net Assets		7929.62	100.00

Sector Allocation



NAV Movement



Tata Nifty India Tourism Index Fund

(An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI))

As on 31st August 2024

INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI)

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty India Tourism Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

July 24, 2024

FUND MANAGER

Kapil Menon (Managing Since 08-Jul-24 and overall experience of 20 years)

BENCHMARK

Nifty India Tourism TRI

NAV

Direct - Growth	:	10.2335
Direct - IDCW	:	10.2335
Reg - Growth	:	10.2255
Reg - IDCW	:	10.2255

FUND SIZE

Rs. 281.96 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 291.88 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 15.96%

EXPENSE RATIO**

Direct	0.34
Regular	1.09

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		28207.29	100.02
Consumer Durables			
Safari Industries (India) Ltd.	22268	551.40	1.96
Vip Industries Ltd.	76298	371.38	1.32
Leisure Services			
Indian Hotels Co. Ltd.	796387	5156.61	18.29
Indian Railway Catering And Tourism Corporation Ltd.	347435	3240.87	11.49
Jubilant Foodworks Ltd.	437217	2843.22	10.08
Eih Ltd.	243480	931.55	3.30
Sapphire Foods India Ltd.	49485	825.24	2.93
Devyani International Ltd.	453969	798.58	2.83
Lemon Tree Hotels Ltd.	560832	754.15	2.67
Chalet Hotels Ltd.	79811	666.54	2.36
Westlife Foodworld Ltd.	76615	630.31	2.24
Bis International Services Ltd.	131804	555.75	1.97
Restaurant Brands Asia Ltd.	408434	449.03	1.59
Mahindra Holiday & Resort India Ltd.	76254	310.85	1.10
Easy Trip Planners Ltd.	668258	265.43	0.94
Transport Infrastructure			
Gmr Airports Infrastructure Ltd.	4086425	3860.85	13.69
Transport Services			
Interglobe Aviation Ltd.	124131	5995.53	21.26

Top 10 Holdings Equity

Issuer Name	% to NAV
Interglobe Aviation Ltd.	21.26
Indian Hotels Co. Ltd.	18.29
Gmr Airports Infrastructure Ltd	13.69
Indian Railway Catering And Tourism Corp Ltd.	11.49
Jubilant Foodworks Ltd.	10.08
Eih Ltd.	3.30
Sapphire Foods India Ltd.	2.93
Devyani International Ltd.	2.83
Lemon Tree Hotels Ltd.	2.67
Chalet Hotels Ltd.	2.36
Total	88.90

Market Capitalisation wise Exposure

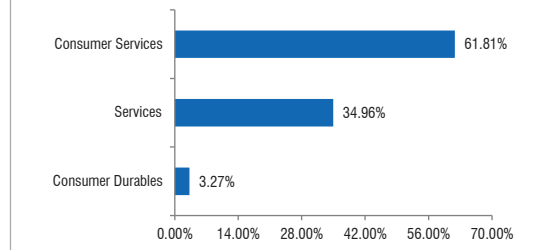
Large Cap	21.26%
Mid Cap	53.54%
Small Cap	25.21%

Market Capitalisation is as per list provided by AMFI.

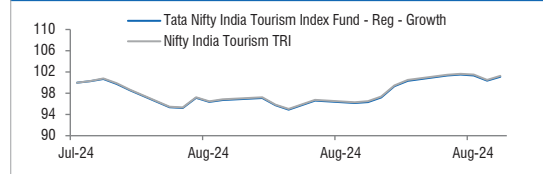


Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
Repo		11.39	0.04
Portfolio Total		28218.68	100.06
Net Current Liabilities		-22.40	-0.06
Net Assets		28196.28	100.00

Sector Allocation



NAV Movement



Tata Nifty Financial Services Index Fund

(An open-ended scheme replicating/tracking Nifty Financial Services Index)

As on 31st August 2024

INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty Financial Services Index.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Financial Services Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns

DATE OF ALLOTMENT

April 26, 2024

FUND MANAGER

Kapil Menon (Managing Since 08-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty Financial Services TRI

NAV

Direct - Growth	:	11.0952
Direct - IDCW	:	11.0952
Reg - Growth	:	11.0654
Reg - IDCW	:	11.0654

FUND SIZE

Rs. 41.18 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 40.29 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 14.46%

EXPENSE RATIO**

Direct	0.34
Regular	1.09

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		4105.80	99.70
Banks			
HDFC Bank Ltd.	76563	1253.26	30.43
ICICI Bank Ltd.	71516	879.07	21.35
Axis Bank Ltd.	28894	339.58	8.25
State Bank Of India	40714	332.06	8.06
Kotak Mahindra Bank Ltd.	15560	277.09	6.73
Capital Markets			
HDFC Asset Management Company Ltd.	1062	46.95	1.14
Finance			
Bajaj Finance Ltd.	2947	212.19	5.15
Bajaj Finserv Ltd.	5743	102.40	2.49
Shriram Finance Ltd.	2942	94.28	2.29
Power Finance Corporation Ltd.	15357	84.39	2.05
Rec Ltd.	13091	81.13	1.97
Cholamandalam Investment & Finance Co Ltd.	4443	64.67	1.57
Sbi Cards And Payment Services Ltd.	3117	22.54	0.55
Muthoot Finance Ltd.	1147	22.55	0.55
LIC Housing Finance Ltd.	3199	21.57	0.52
IDFC Ltd.	14044	15.72	0.38
Insurance			
Sbi Life Insurance Company Ltd.	4768	88.22	2.14
HDFC Life Insurance Co. Ltd.	11149	82.36	2.00
ICICI Lombard General Insurance Co. Ltd.	2557	54.76	1.33
ICICI Prudential Life Insurance Company Ltd.	4117	31.01	0.75

Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	30.43
ICICI Bank Ltd.	21.35
Axis Bank Ltd.	8.25
State Bank Of India	8.06
Kotak Mahindra Bank	6.73
Bajaj Finance Ltd.	5.15
Bajaj Finserv Ltd.	2.49
Shriram Finance Ltd.	2.29
Sbi Life Insurance Company Ltd.	2.14
Power Finance Corporation	2.05
Total	88.94

Market Capitalisation wise Exposure

Large Cap	94.76%
Mid Cap	4.86%
Small Cap	0.38%

Market Capitalisation is as per list provided by AMFI.



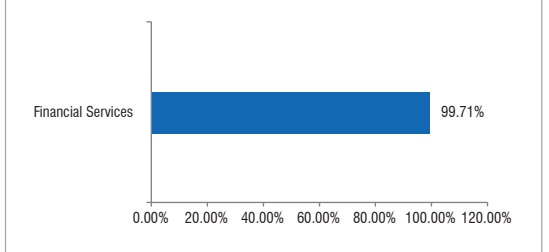
Investors understand that their principal will be at Very High Risk



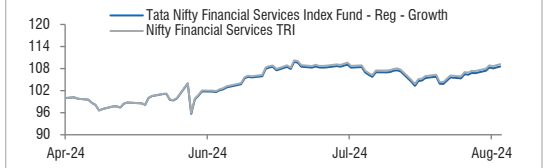
Benchmark Riskometer is at Very High Risk

Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
Repo		1.04	0.03
Portfolio Total		4106.84	99.73
Cash / Net Current Asset		11.08	0.27
Net Assets		4117.92	100.00

Sector Allocation



NAV Movement



Tata Nifty MidSmall Healthcare Index Fund

(An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI))

As on 31st August 2024

INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI)

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty MidSmall Healthcare Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

April 26, 2024

FUND MANAGER

Kapil Menon (Managing Since 08-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty MidSmall Healthcare TRI

NAV

Direct - Growth	:	12.2372
Direct - IDCW	:	12.2372
Reg - Growth	:	12.2034
Reg - IDCW	:	12.2034

FUND SIZE

Rs. 89.86 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 76.42 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 6.91%

EXPENSE RATIO**

Direct	0.34
Regular	1.09

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load	: Not Applicable
Exit Load	: 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		8994.22	100.10
Healthcare Equipment & Supplies			
Poly Medicure Ltd.	7487	175.06	1.95
Healthcare Services			
Max Healthcare Institute Ltd.	122880	1059.78	11.79
Fortis Healthcare Ltd.	86269	476.03	5.30
Syngene International Ltd.	30105	261.54	2.91
Dr. Lal Path Labs Ltd.	6145	210.00	2.34
Krishna Institute Of Medical Sciences Ltd.	8113	205.34	2.29
Global Health Ltd.	13839	157.03	1.75
Narayana Hrudayalaya Ltd.	11205	142.19	1.58
Aster Dm Healthcare Ltd.	26542	107.95	1.20
Rainbow Childrens Medicare Ltd.	8290	105.08	1.17
Metropolis Healthcare Ltd.	4252	90.98	1.01
Pharmaceuticals & Biotechnology			
Lupin Ltd.	40103	898.39	10.00
Aurobindo Pharma Ltd.	46669	732.42	8.15
Alkem Laboratories Ltd.	8336	514.36	5.72
Glenmark Pharmaceuticals Ltd.	24830	429.99	4.79
Mankind Pharma Ltd.	15325	381.25	4.24
Ipca Laboratories Ltd.	22325	309.12	3.44
Laurus Labs Ltd.	65403	307.49	3.42
Abbott India Ltd.	883	266.63	2.97
Biocon Ltd.	73854	265.21	2.95
Ajanta Pharma Ltd.	7225	234.35	2.61
J.B.Chemicals & Pharmaceuticals Ltd.	11857	231.66	2.58
Natco Pharma Ltd.	15092	232.05	2.58
Suven Pharmaceuticals Ltd.	21055	226.04	2.52
Gland Pharma Ltd.	11479	211.05	2.35
Piramal Pharma Ltd.	101281	191.40	2.13
Glaxosmithkline Pharmaceuticals Ltd.	6749	185.27	2.06
Granules India Ltd.	22527	161.77	1.80
Sanofi India Ltd.	1466	99.82	1.11
Alembic Pharmaceuticals Ltd.	9155	96.96	1.08
Sanofi Consumer Healthcare India Ltd.	787	28.01	0.31

Top 10 Holdings Equity

Issuer Name	% to NAV
Max Healthcare Institute Ltd.	11.79
Lupin Laboratories Ltd.	10.00
Aurobindo Pharma Ltd.	8.15
Alkem Laboratories Ltd.	5.72
Fortis Healthcare Ltd.	5.30
Glenmark Pharmaceuticals Ltd.	4.79
Mankind Pharma Ltd	4.24
Ipca Labs	3.44
Laurus Labs Ltd.	3.42
Abbott India Ltd.	2.97
Total	59.82

Market Capitalisation wise Exposure

Large Cap	4.25%
Mid Cap	66.93%
Small Cap	28.82%

Market Capitalisation is as per list provided by AMFI.



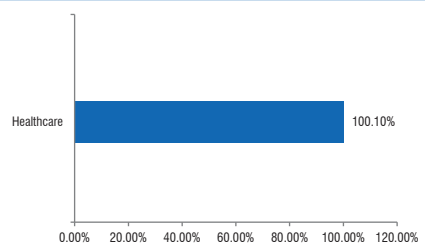
Investors understand that their principal will be at Very High Risk



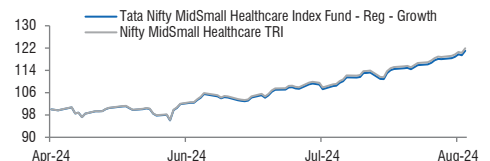
Benchmark Riskometer is at Very High Risk

Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
Repo		6.21	0.07
Portfolio Total		9000.43	100.17
Net Current Liabilities		-14.80	-0.17
Net Assets		8985.63	100.00

Sector Allocation



NAV Movement



Tata Nifty Realty Index Fund

(An open-ended scheme replicating / tracking Nifty Realty Index (TRI))

As on 31st August 2024

INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty Realty Index (TRI)

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Realty (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

April 26, 2024

FUND MANAGER

Kapil Menon (Managing Since 08-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty Realty TRI

NAV

Direct - Growth	:	10.9045
Direct - IDCW	:	10.9045
Reg - Growth	:	10.8717
Reg - IDCW	:	10.8717

FUND SIZE

Rs. 65.40 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 70.71 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 54.87%

EXPENSE RATIO**

Direct	0.34
Regular	1.09

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		6533.49	99.91
Realty			
Dlf Ltd.	180911	1528.88	23.38
Macrotech Developers Ltd.	78692	986.72	15.09
The Phoenix Mills Ltd.	26158	986.00	15.08
Godrej Properties Ltd.	32055	932.56	14.26
Prestige Estates Projects Ltd.	39608	718.15	10.98
Oberoi Realty Ltd.	32790	581.15	8.89
Brigade Enterprises Ltd.	35113	422.95	6.47
Sobha Ltd.	10146	171.44	2.62
Mahindra Lifespace Developers Ltd.	20967	119.26	1.82
Sunteck Realty Ltd.	15172	86.38	1.32

Top 10 Holdings Equity

Issuer Name	% to NAV
Dlf Ltd.	23.38
Macrotech Developers Ltd.	15.09
The Phoenix Mills Ltd.	15.08
Godrej Properties Ltd.	14.26
Prestige Estates Projects Ltd.	10.98
Oberoi Realty Ltd.	8.89
Brigade Enterprises Ltd.	6.47
Sobha Ltd.	2.62
Mahindra Lifespace Developers Ltd.	1.82
Sunteck Realty Ltd.	1.32
Total	99.91

Market Capitalisation wise Exposure

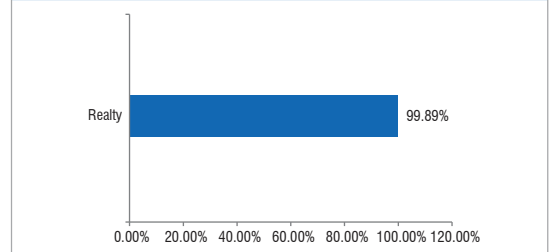
Large Cap	38.50%
Mid Cap	49.25%
Small Cap	12.25%

Market Capitalisation is as per list provided by AMFI.

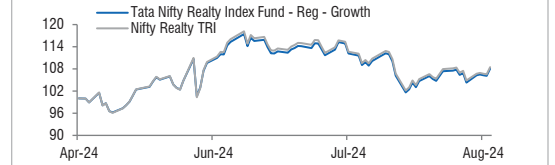


Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
Repo		4.14	0.06
Portfolio Total		6537.63	99.97
Cash / Net Current Asset		2.83	0.03
Net Assets		6540.46	100.00

Sector Allocation



NAV Movement



TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund

(An open-ended scheme replicating/tracking Nifty500 Multicap India Manufacturing 50:30:20 Index)

As on 31st August 2024

INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty500 Multicap India Manufacturing 50:30:20 Index

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

April 26, 2024

FUND MANAGER

Kapil Menon (Managing Since 08-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI)

NAV

Direct - Growth	:	11.7094
Direct - IDCW	:	11.7094
Reg - Growth	:	11.6772
Reg - IDCW	:	11.6772

FUND SIZE

Rs. 120.51 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 114.50 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 9.55%

EXPENSE RATIO**

Direct	0.34
Regular	1.09

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		12040.93	99.94
Aerospace And Defense			
Bharat Electronics Ltd.	97559	291.99	2.42
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd.	68894	176.68	1.47
Auto Components			
MRF Ltd.	97	130.79	1.09
Exide Industries Ltd.	24519	120.85	1.00
Balkrishna Industries Ltd.	3796	107.42	0.89
Amara Raja Energy & Mobility Ltd.	6674	101.53	0.84
Apollo Tyres Ltd.	15816	77.96	0.65
Cie Automotive India Ltd.	6815	39.82	0.33
Asahi India Glass Ltd.	5956	37.78	0.31
Automobiles			
Mahindra & Mahindra Ltd.	26437	741.66	6.15
Tata Motors Ltd.	47984	533.27	4.43
Maruti Suzuki India Ltd.	3603	446.88	3.71
Bajaj Auto Ltd.	3043	331.43	2.75
Hero Motocorp Ltd.	3541	193.18	1.60
Eicher Motors Ltd.	3728	184.93	1.53
Chemicals & Petrochemicals			
Deepak Nitrite Ltd.	3267	95.10	0.79
Tata Chemicals Ltd.	7441	80.56	0.67
Aarti Industries Ltd.	10883	68.24	0.57
Navin Fluorine International Ltd.	1890	62.34	0.52
Guj Narmada Valley Fer. & Chem. Ltd.	4557	31.15	0.26
Consumer Durables			
Dixon Technologies (India) Ltd.	1808	238.13	1.98
Voltas Ltd.	10936	190.69	1.58
Crompton Greaves Consumer Electricals Ltd.	34976	166.85	1.38
Blue Star Ltd.	7043	120.01	1.00
Amber Enterprises India Ltd.	987	44.09	0.37
Electrical Equipment			
Bharat Heavy Electricals Ltd.	61725	179.34	1.49
Kec International Ltd.	6577	62.31	0.52
Ferrous Metals			
Tata Steel Ltd.	224547	343.02	2.85
Jsw Steel Ltd.	25974	244.44	2.03
Steel Authority India Ltd.	69318	92.67	0.77
Fertilizers & Agrochemicals			
Pi Industries Ltd.	3850	173.07	1.44
Upl Ltd.	24090	144.14	1.20
Coromandel International Ltd.	5638	99.13	0.82
Chambal Fertiliser & Chemicals Ltd.	8291	43.13	0.36
Healthcare Equipment & Supplies			
Poly Medicure Ltd.	2450	57.29	0.48
Industrial Manufacturing			
Kaynes Technology India Ltd.	1456	69.22	0.57
Titagarh Rail Systems Ltd.	4185	59.59	0.49
Praj Industries Ltd.	6696	51.35	0.43
Industrial Products			
Cummins India Ltd.	6504	243.56	2.02
Bharat Forge Ltd.	12265	194.65	1.62
Polycab India Ltd.	2232	152.08	1.26

Top 10 Holdings Equity

Issuer Name	% to NAV
Reliance Industries Ltd.	9.81
Mahindra & Mahindra Ltd.	6.15
Sun Pharmaceutical Industries Ltd.	4.44
Tata Motors Ltd.	4.43
Maruti Suzuki India Ltd.	3.71
Tata Steel Ltd.	2.85
Bajaj Auto Ltd.	2.75
Bharat Electronics Ltd.	2.42
Hindalco Industries Ltd.	2.32
Lupin Laboratories Ltd.	2.15
Total	41.03

Market Capitalisation wise Exposure

Large Cap	51.08%
Mid Cap	32.16%
Small Cap	16.76%
Market Capitalisation is as per list provided by AMFI.	



Investors understand that their principal will be at Very High Risk

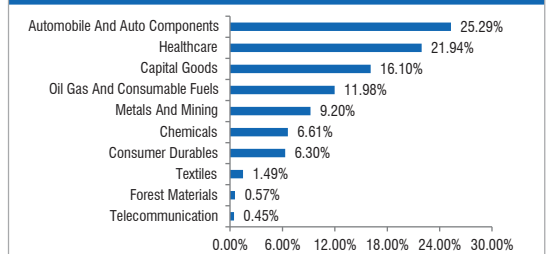


Benchmark Riskometer is at Very High Risk

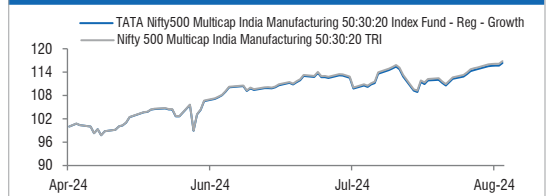
Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	5923	113.68	0.94
Elgi Equipments Ltd.	11735	81.49	0.68
Finolex Cables Ltd.	4077	59.21	0.49
Ramkrishna Forgings Ltd.	5510	53.33	0.44
Ratnamani Metals & Tubes Ltd.	1416	52.23	0.43
Welspun Corp Ltd.	7125	50.47	0.42
Finolex Industries Ltd.	15541	48.46	0.40
Non - Ferrous Metals			
Hindalco Industries Ltd.	39786	279.04	2.32
National Aluminium Co. Ltd.	49036	89.54	0.74
Hindustan Copper Ltd.	17891	59.50	0.49
Paper, Forest & Jute Products			
Century Textiles & Industries Ltd.	2855	68.21	0.57
Petroleum Products			
Reliance Industries Ltd.	39145	1181.89	9.81
Hindustan Petroleum Corporation Ltd.	45783	191.85	1.59
Castrol India Ltd.	26365	69.80	0.58
Pharmaceuticals & Biotechnology			
Sun Pharmaceutical Industries Ltd.	29394	535.46	4.44
Lupin Ltd.	11561	258.99	2.15
Cipla Ltd.	14287	236.44	1.96
Dr Reddys Laboratories Ltd.	3316	233.16	1.93
Aurobindo Pharma Ltd.	13455	211.16	1.75
Divi Laboratories Ltd.	3470	176.76	1.47
Alkem Laboratories Ltd.	2401	148.15	1.23
Glennmark Pharmaceuticals Ltd.	8139	140.95	1.17
Laurus Labs Ltd.	18854	88.64	0.74
Ipca Laboratories Ltd.	6433	89.07	0.74
J.B.Chemicals & Pharmaceuticals Ltd.	3878	75.77	0.63
Natco Pharma Ltd.	4941	75.97	0.63
Abbott India Ltd.	253	76.40	0.63
Suven Pharmaceuticals Ltd.	6918	74.27	0.62
Piramal Pharma Ltd.	33153	62.65	0.52
Granules India Ltd.	7374	52.95	0.44
Sanofi India Ltd.	486	33.09	0.27
Sanofi Consumer Healthcare India Ltd.	468	16.66	0.14
Telecom - Equipment & Accessories			
Tejas Networks Ltd.	4094	53.97	0.45
Textiles & Apparels			
Page Industries Ltd.	294	125.01	1.04
Raymond Ltd.	1811	35.96	0.30
Raymond Lifestyle Ltd.	1277	18.43	0.15

Repo	6.21	0.05
Portfolio Total	12047.14	99.99
Cash / Net Current Asset	3.68	0.01
Net Assets	12050.82	100.00

Sector Allocation



NAV Movement



Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund

(An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index)

As on 31st August 2024

INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap Infrastructure 50:30:20 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns

DATE OF ALLOTMENT

April 26, 2024

FUND MANAGER

Kapil Menon (Managing Since 08-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty500 Multicap Infrastructure 50:30:20 Index (TRI)

NAV

Direct - Growth	:	11.3373
Direct - IDCW	:	11.3373
Reg - Growth	:	11.3045
Reg - IDCW	:	11.3045

FUND SIZE

Rs. 82.23 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 81.68 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 13.76%

EXPENSE RATIO**

Direct	0.34
Regular	1.09

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		8204.98	99.79
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd.	46679	119.71	1.46
Auto Components			
Tube Investments Of India Ltd..	3451	139.10	1.69
Exide Industries Ltd.	20590	101.49	1.23
MRF Ltd.	66	88.99	1.08
Amara Raja Energy & Mobility Ltd.	5610	85.34	1.04
Baikrishna Industries Ltd.	2560	72.44	0.88
Apollo Tyres Ltd.	10666	52.57	0.64
Cie Automotive India Ltd.	5697	33.28	0.40
Asahi India Glass Ltd.	4977	31.57	0.38
Cement & Cement Products			
Ultratech Cement Ltd.	1926	217.67	2.65
Grasim Industries Ltd.	6150	165.98	2.02
Ambuja Cements Ltd.	9818	60.58	0.74
J K Cement Ltd.	1348	60.04	0.73
Shree Cement Ltd.	223	56.82	0.69
ACC Ltd.	2183	50.85	0.62
Dalmia Bharat Ltd.	2546	48.15	0.59
The Ramco Cements Ltd.	4123	34.27	0.42
JK Lakshmi Cement Ltd.	2837	22.35	0.27
India Cements Ltd.	5639	20.45	0.25
Birla Corporation Ltd.	1296	17.25	0.21
Commercial Services & Supplies			
Redington (India) Ltd.	27033	54.57	0.66
Construction			
Larsen & Toubro Ltd.	19510	722.78	8.79
NCC Ltd.	22290	71.12	0.86
Kaipataru Projects International Ltd.	4359	58.74	0.71
Pnc Infratech Ltd.	5136	23.09	0.28
Consumer Durables			
Cera Sanitaryware Ltd.	264	24.33	0.30
Electrical Equipment			
Bharat Heavy Electricals Ltd.	41801	121.45	1.48
Kec International Ltd.	5502	52.12	0.63
Gas			
Petronet Lng Ltd.	24362	89.48	1.09
Indraprastha Gas Ltd.	11308	62.51	0.76
Gujarat State Petronet Ltd.	13102	57.99	0.71
Mahanagar Gas Ltd.	2563	45.93	0.56
Aegis Logistics Ltd.	5750	43.27	0.53
Gujarat Gas Ltd.	5559	33.74	0.41
Healthcare Services			
Max Healthcare Institute Ltd.	23969	206.72	2.51
Apollo Hospitals Enterprise Ltd.	1679	116.31	1.41
Krishna Institute Of Medical Sciences Ltd.	2222	56.24	0.68
Global Health Ltd.	3789	42.99	0.52
Narayana Hrudayalaya Ltd.	3068	38.93	0.47
Industrial Manufacturing			
Kaynes Technology India Ltd.	1222	58.09	0.71
Titagarh Rail Systems Ltd.	3493	49.73	0.60

Top 10 Holdings Equity

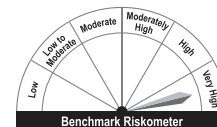
Issuer Name	% to NAV
Reliance Industries Ltd.	9.89
Larsen & Toubro Ltd.	8.79
Bharti Airtel Ltd.	8.63
NTPC Ltd.	4.01
Power Grid Corporation Of India Ltd.	3.12
Ultratech Cement Ltd.	2.65
Oil & Natu. Gas Co.	2.62
Max Healthcare Institute Ltd.	2.51
Indian Hotels Co. Ltd.	2.22
Adani Ports & Special Economic Zone Ltd.	2.21
Total	46.65

Market Capitalisation wise Exposure

Large Cap	52.59%
Mid Cap	29.28%
Small Cap	18.13%
Market Capitalisation is as per list provided by AMFI.	



Investors understand that their principal will be at Very High Risk

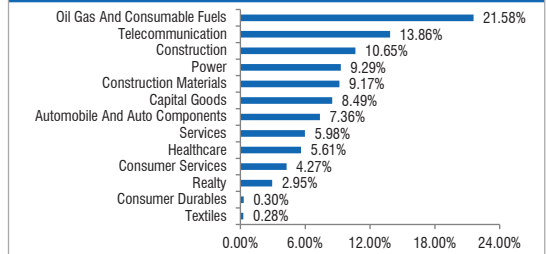


Benchmark Riskometer is at Very High Risk

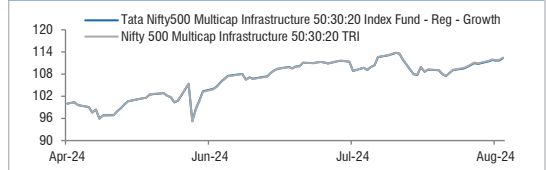
Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
Praj Industries Ltd.	5611	43.03	0.52
Gmm Pfaudler Ltd.	1512	20.73	0.25
Industrial Products			
Cummins India Ltd.	4406	164.99	2.01
Elgi Equipments Ltd.	9800	68.05	0.83
Leisure Services			
Indian Hotels Co. Ltd.	28171	182.41	2.22
Jubilant Foodworks Ltd.	12427	80.81	0.98
Sapphire Foods India Ltd.	1972	32.89	0.40
Lemon Tree Hotels Ltd.	22355	30.06	0.37
Westlife Foodworld Ltd.	3049	25.08	0.31
Oil			
Oil & Natural Gas Co.	65044	215.13	2.62
Petroleum Products			
Reliance Industries Ltd.	26925	812.93	9.89
Hindustan Petroleum Corporation Ltd.	31078	130.23	1.58
Bharat Petroleum Corporation Ltd.	32560	116.45	1.42
Indian Oil Corporation Ltd.	61236	108.37	1.32
Castrol India Ltd.	22053	58.39	0.71
Power			
NTPC Ltd.	79272	329.93	4.01
Power Grid Corporation Of India Ltd.	76032	256.53	3.12
Tata Power Company Ltd.	28248	122.78	1.49
Cesc Ltd.	28348	55.01	0.67
Realty			
Godrej Properties Ltd.	3699	107.61	1.31
Brigade Enterprises Ltd.	5679	68.41	0.83
Oberoi Realty Ltd.	3762	66.68	0.81
Telecom - Equipment & Accessories			
Tejas Networks Ltd.	3421	45.09	0.55
Telecom - Services			
Bharti Airtel Ltd.	44666	709.77	8.63
Indus Towers Ltd.	27112	124.31	1.51
Vodafone Idea Ltd.	682474	106.74	1.30
Tata Communications Ltd.	3776	74.08	0.90
Htlc Ltd.	40693	60.88	0.74
Route Mobile Ltd.	1199	18.96	0.23
Textiles & Apparels			
Vardhman Textiles Ltd.	4604	22.80	0.28
Transport Infrastructure			
Adani Ports And Special Economic Zone Ltd.	12248	181.50	2.21
Gmr Airports Infrastructure Ltd.	116078	109.67	1.33
Transport Services			
Container Corporation Of India Ltd.	8906	85.95	1.05
The Great Eastern Shipping Co.Ltd.	4482	59.70	0.73

Repo	6.21	0.08
Portfolio Total	8211.19	99.87
Cash / Net Current Asset	11.35	0.13
Net Assets	8222.54	100.00

Sector Allocation



NAV Movement



Tata BSE Sensex Index Fund

(An open ended equity scheme tracking BSE Sensex)

As on 31st August 2024

INVESTMENT STYLE

An index fund that seeks to track returns by investing in BSE SENSEX Index stocks and aims to achieve returns of the stated index, subject to tracking error.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

February 25, 2003

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

BSE Sensex TRI

NAV

Direct - Growth : 217.3189
Regular - Growth : 205.8851

FUND SIZE

Rs. 371.63 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 363.80 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 10.81%

EXPENSE RATIO**

Direct 0.27
Regular 0.58

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

	FUND	BENCHMARK
Std. Dev (Annualised)	11.91	11.98
Sharpe Ratio	0.55	0.60
Portfolio Beta	0.97	NA
R Squared	1.00	NA
Treynor	0.57	NA
Jenson	-0.04	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

TRACKING ERROR

0.07%

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable
Exit Load : 0.25% of the applicable NAV, if redeemed on or before 7 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		37114.64	99.89
Automobiles			
Mahindra & Mahindra Ltd.	34788	976.19	2.63
Tata Motors Ltd.	69578	771.90	2.08
Maruti Suzuki India Ltd.	5178	643.17	1.73
Banks			
HDFC Bank Ltd.	297433	4856.93	13.07
ICICI Bank Ltd.	277667	3415.72	9.19
Axis Bank Ltd.	110821	1302.70	3.51
State Bank Of India	151307	1234.14	3.32
Kotak Mahindra Bank Ltd.	57963	1032.44	2.78
Indusind Bank Ltd.	26050	371.60	1.00
Cement & Cement Products			
Ultratech Cement Ltd.	4560	515.31	1.39
Construction			
Larsen & Toubro Ltd.	46090	1706.76	4.59
Consumer Durables			
Titan Company Ltd.	16348	583.16	1.57
Asian Paints (India) Ltd.	17661	552.22	1.49
Diversified Fmcg			
ITC Ltd.	364461	1829.05	4.92
Hindustan Unilever Ltd.	35179	977.31	2.63
Ferrous Metals			
Tata Steel Ltd.	323546	494.38	1.33
Jsw Steel Ltd.	37360	351.54	0.95
Finance			
Bajaj Finance Ltd.	10965	790.15	2.13
Bajaj Finserv Ltd.	18757	334.33	0.90
Food Products			
Nestle India Ltd.	13983	350.16	0.94

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	25,70,000
Total Value as on Aug 31, 2024 (Rs.)	1,38,423	4,77,005	9,67,930	15,34,608	26,43,056	1,30,77,479
Returns	29.75%	19.18%	19.22%	16.92%	15.09%	13.31%
Total Value of B: BSE Sensex TRI	1,38,972	4,82,373	9,93,357	15,91,141	27,88,697	1,62,73,065
B: BSE Sensex TRI	30.67%	19.98%	20.28%	17.93%	16.09%	14.95%
Total Value of AB: Nifty 50 TRI	1,41,152	4,94,045	10,23,424	16,25,573	28,26,922	1,60,21,887
AB: Nifty 50 TRI	34.34%	21.70%	21.52%	18.53%	16.34%	14.84%

(Inception date :25-Feb-2003) (First Installment date : 01-Apr-2003)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	13.07
Reliance Industries Ltd.	10.86
ICICI Bank Ltd.	9.19
Infosys Ltd.	7.45
ITC Ltd.	4.92
Tata Consultancy Services Ltd.	4.89
Larsen & Toubro Ltd.	4.59
Bharti Airtel Ltd.	4.50
Axis Bank Ltd.	3.51
State Bank Of India	3.32
Total	66.30

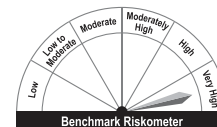
Market Capitalisation wise Exposure

Large Cap	100.00%
Mid Cap	0.00%
Small Cap	0.00%

Market Capitalisation is as per list provided by AMFI.



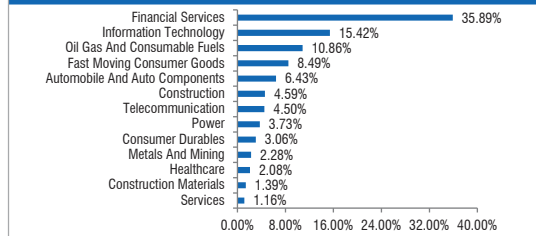
Investors understand that their principal will be at Very High Risk



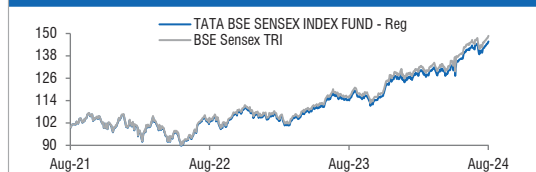
Benchmark Riskometer is at Very High Risk

Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% of Assets
IT - Software			
Infosys Ltd.	142567	2770.50	7.45
Tata Consultancy Services Ltd.	39957	1818.78	4.89
HCL Technologies Ltd.	41780	732.05	1.97
Tech Mahindra Ltd.	24908	407.42	1.10
Petroleum Products			
Reliance Industries Ltd.	133610	4034.69	10.86
Pharmaceuticals & Biotechnology			
Sun Pharmaceutical Industries Ltd.	42516	774.11	2.08
Power			
NTPC Ltd.	187019	778.75	2.10
Power Grid Corporation Of India Ltd.	180067	607.55	1.63
Telecom - Services			
Bharti Airtel Ltd.	105176	1671.19	4.50
Transport Infrastructure			
Adani Ports And Special Economic Zone Ltd.	29032	430.44	1.16
Repo			
		7.05	0.02
Portfolio Total		37121.69	99.91
Cash / Net Current Asset		41.80	0.09
Net Assets		37163.49	100.00

Sector Allocation



NAV Movement



Tata Nifty Private Bank Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating/ tracking -Nifty Private Bank Index)

As on 31st August 2024

INVESTMENT STYLE

Exchange Traded Fund replicating / tracking Nifty Private Bank Index.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty Private Bank index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

August 30, 2019

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty Private Bank TRI

NAV

Direct - Growth : 264.3496

FUND SIZE

Rs. 9.75 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 9.61 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 29.20%

EXPENSE RATIO**

Direct 0.13
Regular NA

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^	FUND	BENCHMARK
Std. Dev (Annualised)	16.21	16.34
Sharpe Ratio	0.33	0.34
Portfolio Beta	0.96	NA
R Squared	1.00	NA
Treynor	0.47	NA
Jenson	0.00	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		970.50	99.55
Banks			
ICICI Bank Ltd.	20887	256.74	26.34
HDFC Bank Ltd.	14622	239.35	24.55
Kotak Mahindra Bank Ltd.	6201	110.43	11.33
Indusind Bank Ltd.	7361	104.91	10.76
Axis Bank Ltd.	8711	102.38	10.50
Federal Bank Ltd.	30659	59.69	6.12
IDFC First Bank Ltd.	57605	42.54	4.36
Bandhan Bank Ltd.	10588	21.21	2.18
Rbl Bank Ltd.	7667	17.44	1.79
City Union Bank Ltd.	9260	15.81	1.62



Investors understand that their principal will be at Very High Risk



Benchmark Riskometer is at Very High Risk

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Repo		1.04	0.11
Portfolio Total		971.54	99.66
Cash / Net Current Asset		3.36	0.34
Net Assets		974.90	100.00

Note: As per the guidance issued by AMFI vide correspondence 35P/MEM-COR/57/2019-20, any realization of proceeds from the locked-in shares of Yes Bank Ltd. (which is 3 years from the commencement of the Revival scheme i.e March 13, 2020) shall be distributed (post conclusion of the lock in period) among the set of investors existing in the unit holders' register / BENPOS as on end of March 13, 2020. For further details refer our website

https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update/valuation-update-17-03-2020.pdf?sfvrsn=aa8cd899_2

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	5,90,000
Total Value as on Aug 31, 2024 (Rs.)	1,29,185	4,42,087	NA	NA	NA	8,48,542
Returns	14.54%	13.82%	NA	NA	NA	14.78%
Total Value of B: Nifty Private Bank TRI	1,29,193	4,43,463	NA	NA	NA	8,51,843
B: Nifty Private Bank TRI	14.55%	14.03%	NA	NA	NA	14.95%
Total Value of AB: Nifty 50 TRI	1,41,152	4,94,045	NA	NA	NA	9,98,655
AB: Nifty 50 TRI	34.34%	21.70%	NA	NA	NA	21.59%

(Inception date :30-Aug-2019) (First Installment date : 01-Oct-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

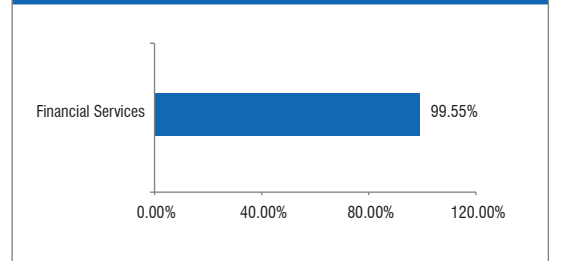
Issuer Name	% to NAV
ICICI Bank Ltd.	26.34
HDFC Bank Ltd.	24.55
Kotak Mahindra Bank	11.33
Indusind Bank Ltd.	10.76
Axis Bank Ltd.	10.50
Federal Bank Ltd.	6.12
IDFC First Bank Ltd.	4.36
Bandhan Bank Ltd.	2.18
Rbl Bank Ltd.	1.79
City Union Bank Ltd.	1.62
Total	99.55

Market Capitalisation wise Exposure

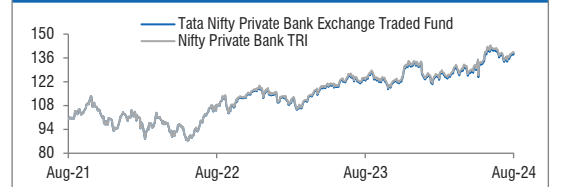
Large Cap	83.85%
Mid Cap	12.72%
Small Cap	3.43%

Market Capitalisation is as per list provided by AMFI.

Sector Allocation



NAV Movement



Tata Nifty India Digital ETF Fund of Fund

(An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.)

As on 31st August 2024

INVESTMENT STYLE

An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.

INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing in Tata Nifty India Digital Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

April 13, 2022

FUND MANAGER

Meeta Shetty (Managing Since 25-Mar-2022 and overall experience of 17 years)

BENCHMARK

Nifty India Digital TRI

NAV

Direct - Growth	:	15.4486
Direct - IDCW	:	15.4486
Reg - Growth	:	15.2728
Reg - IDCW	:	15.2728

FUND SIZE

Rs. 77.31 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 69.99 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) NA

EXPENSE RATIO**

Direct	0.07
Regular	0.48

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment- Nil
Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1%
Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment-Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Name of the Instrument	Units	Market Value Rs. Lakhs	% to NAV
Mutual Fund Units Related			
Mutual Fund Units			
Tata Nifty India Digital Exchange Traded Fund	7696073	7563.70	97.83
Mutual Fund Units Total		7563.70	97.83

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,80,000
Total Value as on Aug 31, 2024 (Rs.)	1,54,973	NA	NA	NA	NA	4,30,333
Returns	58.32%	NA	NA	NA	NA	39.87%
Total Value of B: Nifty India Digital TRI	1,57,354	NA	NA	NA	NA	4,43,338
B: Nifty India Digital TRI	62.56%	NA	NA	NA	NA	42.96%
Total Value of AB: Nifty 50 TRI	1,41,152	NA	NA	NA	NA	3,73,943
AB: Nifty 50 TRI	34.34%	NA	NA	NA	NA	25.88%

(Inception date :13-Apr-2022) (First Installment date : 01-May-2022)

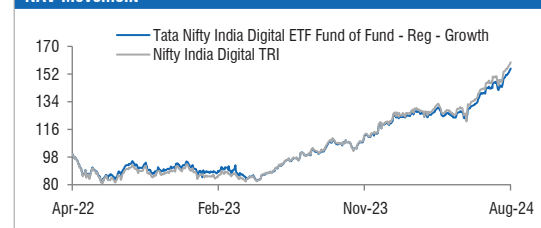
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

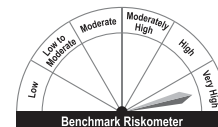
*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

NAV Movement



Investors understand that their principal will be at Very High Risk



Benchmark Riskometer is at Very High Risk

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Repo		179.12	2.32
Portfolio Total		7742.82	100.15
Net Current Liabilities		-11.52	-0.15
Net Assets		7731.30	100.00

Tata Nifty India Digital Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking Nifty India Digital Index)

As on 31st August 2024

INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating/tracking Nifty India Digital Index.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that corresponds to the total returns of the securities as represented by the Nifty India Digital Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

March 31, 2022

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty India Digital TRI

NAV

Direct - Growth : 98.4823

FUND SIZE

Rs. 119.42 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 109.68 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 44.14%

EXPENSE RATIO**

Direct 0.40
Regular NA

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		11933.07	99.92
Financial Technology (Fintech)			
Pb Fintech Ltd.	49146	870.99	7.29
One 97 Communications Ltd.	52855	328.71	2.75
IT - Services			
Cyient Ltd.	5155	101.93	0.85
L&T Technology Services Ltd.	1706	97.52	0.82
Affle (India) Ltd.	3242	52.90	0.44
IT - Software			
Infosys Ltd.	49867	969.26	8.12
HCL Technologies Ltd.	53185	932.47	7.81
Tata Consultancy Services Ltd.	20062	913.57	7.65
Tech Mahindra Ltd.	39101	639.89	5.36
Wipro Ltd.	86802	467.34	3.91
Ltimindtree Ltd.	5683	349.85	2.93
Persistent Systems Ltd.	6417	331.81	2.78
Coforge Ltd.	4055	257.25	2.15
Kpit Technologies Ltd.	9944	180.50	1.51
Tata Elxsi Ltd.	2130	170.41	1.43
Mphasis Ltd.	5096	158.23	1.33
Oracle Financials Services Soft Ltd.	1411	155.05	1.30
Sonata Software Ltd.	11897	79.20	0.66
Birlasoft Ltd.	10005	67.09	0.56
Intellect Design Arena Ltd.	5423	53.85	0.45
Tanla Platforms Ltd.	4330	40.22	0.34
Happiest Minds Technologies Ltd.	4325	35.13	0.29

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,90,000
Total Value as on Aug 31, 2024 (Rs.)	1,56,928	NA	NA	NA	NA	4,53,464
Returns	61.80%	NA	NA	NA	NA	40.46%
Total Value of B: Nifty India Digital TRI	1,57,354	NA	NA	NA	NA	4,56,457
B: Nifty India Digital TRI	62.56%	NA	NA	NA	NA	41.12%
Total Value of AB: Nifty 50 TRI	1,41,152	NA	NA	NA	NA	3,87,425
AB: Nifty 50 TRI	34.34%	NA	NA	NA	NA	25.22%

(Inception date :31-Mar-2022) (First Installment date : 06-Apr-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MF Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV
Infosys Ltd.	8.12
Zomato Ltd.	7.98
HCL Technologies Ltd.	7.81
Tata Consultancy Services Ltd.	7.65
Info Edge (India) Ltd.	7.42
Pb Fintech Ltd.	7.29
Bharti Airtel Ltd.	7.24
Tech Mahindra Ltd.	5.36
Vodafone Idea Ltd.	4.50
Wipro Ltd.	3.91
Total	67.28

Market Capitalisation wise Exposure

Large Cap	51.03%
Mid Cap	44.13%
Small Cap	4.84%

Market Capitalisation is as per list provided by AMFI.



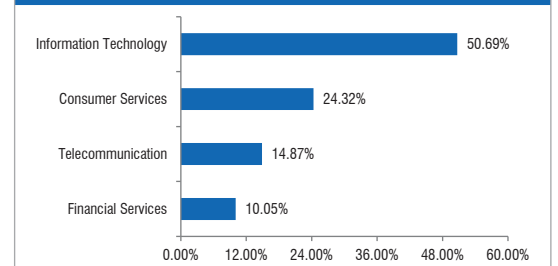
Investors understand that their principal will be at Very High Risk



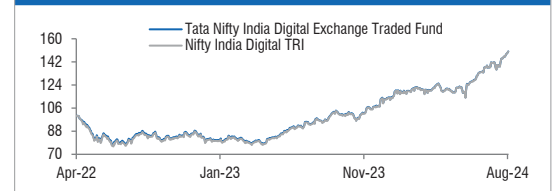
Benchmark Riskometer is at Very High Risk

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Leisure Services			
Indian Railway Catering And Tourism Corporation Ltd.	49576	462.44	3.87
Retailing			
Zomato Ltd.	380452	953.15	7.98
Info Edge (India) Ltd.	11546	886.59	7.42
Fsn E Commerce Ventures Ltd.	219112	455.10	3.81
Indiamart InterMesh Ltd.	4902	147.06	1.23
Telecom - Services			
Bharti Airtel Ltd.	54392	864.32	7.24
Vodafone Idea Ltd.	3432617	536.86	4.50
Tata Communications Ltd.	19083	374.38	3.14
Repo		5.18	0.04
Portfolio Total		11938.25	99.96
Cash / Net Current Asset		3.34	0.04
Net Assets		11941.59	100.00

Sector Allocation



NAV Movement



Tata Silver Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver)

As on 31st August 2024

INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver.

INVESTMENT OBJECTIVE

The investment objective of the fund is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

January 12, 2024

FUND MANAGER

Tapan Patel (Managing Since 02-Jan-24 and overall experience of 16 years) , Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Domestic Price of Silver

NAV

Direct - Growth : 8.3807

FUND SIZE

Rs. 93.74 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 90.33 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) NA

EXPENSE RATIO**

Direct 0.44
Regular NA

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

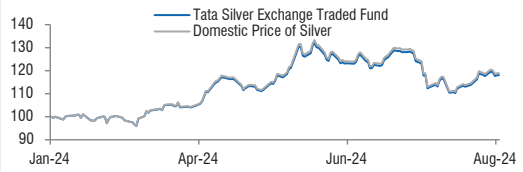
Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	Quantity	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		9107.33	97.16
Precious Metals			
Silver Physical -Purity 999	10764.2723	9107.33	97.16

NAV Movement



Investors understand that their principal will be at Very High Risk



Benchmark Riskometer is at Very High Risk

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Portfolio Total		9107.33	97.16
Cash / Net Current Asset		266.55	2.84
Net Assets		9373.88	100.00

Tata Silver ETF Fund of Fund

(An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund)

As on 31st August 2024

INVESTMENT STYLE

An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Silver Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

January 19, 2024

FUND MANAGER

Tapan Patel (Managing Since 02-Jan-24 and overall experience of 16 years)

BENCHMARK

Domestic Price of Silver

NAV

Direct - Growth	:	11.7259
Direct - IDCW	:	11.7259
Reg - Growth	:	11.6900
Reg - IDCW	:	11.6900

FUND SIZE

Rs. 51.12 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 48.70 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 2.86%

EXPENSE RATIO**

Direct	0.07
Regular	0.60

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

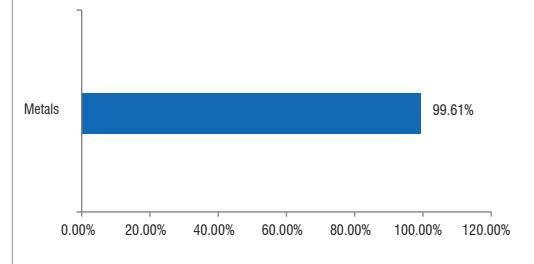
Entry Load	: Not Applicable
Exit Load	: Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

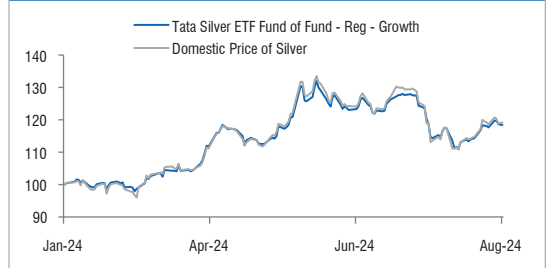
Company name	Quantity	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		5092.52	99.61
Precious Metals			
Tata Silver Exchange Traded Fund	60625251	5092.52	99.61

Sector Allocation



Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Portfolio Total		5092.52	99.61
Cash / Net Current Asset		19.80	0.39
Net Assets		5112.32	100.00

NAV Movement



Tata Gold Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold)

As on 31st August 2024

INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold

INVESTMENT OBJECTIVE

The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

January 12, 2024

FUND MANAGER

Tapan Patel (Managing Since 02-Jan-24 and overall experience of 16 years) , Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Domestic Price of Gold

NAV

Direct - Growth : 7.1015

FUND SIZE

Rs. 180.18 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 172.97 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) NA

EXPENSE RATIO**

Direct 0.38
Regular NA

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

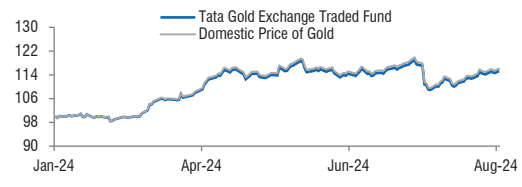
Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	Quantity	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		17530.42	97.29
Precious Metals			
Gold Physical - -Purity 995	244	17472.90	96.97
Gold Physical - Purity - 999	8	57.52	0.32

NAV Movement



Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Treps		1.00	0.01
Portfolio Total		17531.42	97.30
Cash / Net Current Asset		487.00	2.70
Net Assets		18018.42	100.00

Tata Gold ETF Fund of Fund

(An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund)

As on 31st August 2024

INVESTMENT STYLE

An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

January 19, 2024

FUND MANAGER

Tapan Patel (Managing Since 02-Jan-24 and overall experience of 16 years)

BENCHMARK

Domestic Price of Gold

NAV

Direct - Growth	:	11.4136
Direct - IDCW	:	11.4136
Reg - Growth	:	11.3627
Reg - IDCW	:	11.3627

FUND SIZE

Rs. 85.41 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 82.29 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 1.37%

EXPENSE RATIO**

Direct	0.07
Regular	0.69

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

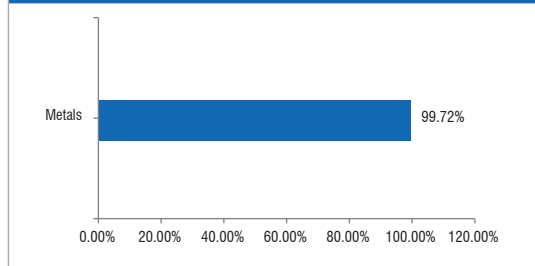
Exit Load : Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

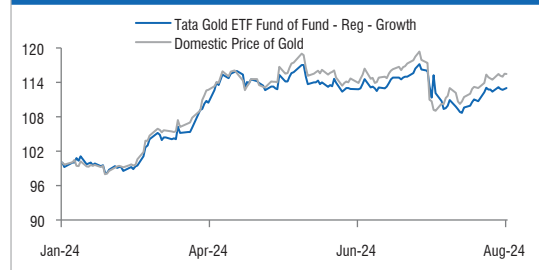
Company name	Quantity	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		8517.35	99.72
Precious Metals			
Tata Gold Exchange Traded Fund	119793984	8517.35	99.72

Sector Allocation



Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Portfolio Total		8517.35	99.72
Cash / Net Current Asset		23.63	0.28
Net Assets		8540.98	100.00

NAV Movement



Tata Nifty Midcap 150 Momentum 50 Index Fund

(An open-ended scheme replicating/tracking NIFTY Midcap 150 Momentum 50 Index)

As on 31st August 2024

INVESTMENT STYLE

The Fund seeks to replicate Nifty Midcap 150 Momentum 50 Index. The index selects the top 50 stocks based on their momentum score out of a universe of 150 midcap stocks.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of NIFTY Midcap 150 Momentum 50 Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

October 20, 2022

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty Midcap150 Momentum 50 TRI

NAV

Direct - Growth	: 19.6776
Direct - IDCW	: 19.6776
Reg - Growth	: 19.3834
Reg - IDCW	: 19.3834

FUND SIZE

Rs. 574.64 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 527.02 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 185.32%

EXPENSE RATIO**

Direct	0.31
Regular	1.02

* Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable
Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 90 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		57509.19	100.06
Aerospace And Defense			
Bharat Dynamics Ltd.	63328	825.10	1.44
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd.	9783	377.03	0.66
Auto Components			
MRF Ltd.	393	529.90	0.92
Uno Minda Ltd.	44262	519.59	0.90
Banks			
Union Bank Of India	732901	890.77	1.55
Indian Bank	119038	675.30	1.18
Bank Of Maharashtra	356259	222.91	0.39
Capital Markets			
Bse Ltd.	70217	1989.00	3.46
HDFC Asset Management Company Ltd.	34915	1543.42	2.69
Chemicals & Petrochemicals			
Solar Industries India Ltd.	10202	1094.57	1.90
Linde India Ltd.	7674	554.47	0.96
Construction			
Rail Vikas Nigam Ltd.	304070	1846.92	3.21
Consumer Durables			
Dixon Technologies (India) Ltd.	20864	2747.99	4.78
Voltas Ltd.	98574	1718.79	2.99
Kalyan Jewellers India Ltd.	137741	847.38	1.47
Electrical Equipment			
Bharat Heavy Electricals Ltd.	762124	2214.35	3.85
Cg Power And Industrial Solutions Ltd.	179739	1251.16	2.18
Thermax Ltd.	23824	1041.78	1.81
Ferrous Metals			
Jindal Stainless Ltd.	148385	1177.29	2.05
Steel Authority India Ltd.	540742	722.92	1.26
Finance			
Sundaram Finance Ltd.	18832	951.13	1.66
Financial Technology (Fintech)			
Pb Fintech Ltd.	108962	1931.08	3.36
Healthcare Services			
Fortis Healthcare Ltd.	154189	850.81	1.48
IT - Software			
Oracle Financials Services Soft Ltd.	10171	1117.66	1.94
Industrial Manufacturing			
Mazagon Dock Shipbuilders Ltd.	14876	630.96	1.10



Investors understand that their principal will be at Very High Risk



Benchmark Riskometer is at Very High Risk

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Industrial Products			
Cummins India Ltd.	67346	2521.91	4.39
Bharat Forge Ltd.	91528	1452.55	2.53
Kei Industries Ltd.	18205	839.21	1.46
Polycab India Ltd.	12163	828.71	1.44
Supreme Industries Ltd.	14284	754.87	1.31
Minerals & Mining			
NMDC Ltd.	471680	1050.24	1.83
Non - Ferrous Metals			
Hindustan Zinc Ltd.	146933	735.77	1.28
Oil			
Oil India Ltd.	321746	2384.14	4.15
Petroleum Products			
Hindustan Petroleum Corporation Ltd.	327415	1372.03	2.39
Pharmaceuticals & Biotechnology			
Lupin Ltd.	92652	2075.59	3.61
Aurobindo Pharma Ltd.	71928	1128.84	1.96
Glaxosmithkline Pharmaceuticals Ltd.	17883	490.91	0.85
Ajanta Pharma Ltd.	11657	378.10	0.66
Ipca Laboratories Ltd.	24966	345.69	0.60
Power			
Nhpc Ltd.	1498315	1440.18	2.51
Torrent Power Ltd.	77775	1356.01	2.36
Jsw Energy Ltd.	184540	1312.36	2.28
Sjvn Ltd.	292540	390.10	0.68
Realty			
Macrotech Developers Ltd.	116682	1463.08	2.55
Prestige Estates Projects Ltd.	69392	1258.18	2.19
Godrej Properties Ltd.	42170	1226.83	2.13
The Phoenix Mills Ltd.	29137	1098.29	1.91
Oberoi Realty Ltd.	38895	689.36	1.20
Telecom - Services			
Indus Towers Ltd.	415349	1904.38	3.31
Transport Infrastructure			
Gmr Airports Infrastructure Ltd.	782791	739.58	1.29
Repo		6.21	0.01
Portfolio Total		57515.40	100.07
Net Current Liabilities		-51.74	-0.07
Net Assets		57463.66	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	NA	NA	NA	NA	220,000
Total Value as on Aug 31, 2024 (Rs.)	155,193	NA	NA	NA	NA	348,101
Returns	58.71%	NA	NA	NA	NA	56.98%
Total Value of B: Nifty Midcap150 Momentum 50 TRI	157,021	NA	NA	NA	NA	356,350
B: Nifty Midcap150 Momentum 50 TRI	61.97%	NA	NA	NA	NA	60.41%
Total Value of AB: Nifty 50 TRI	141,152	NA	NA	NA	NA	281,660
AB: Nifty 50 TRI	34.34%	NA	NA	NA	NA	28.36%

(Inception date :20-Oct-2022) (First Installment date : 01-Nov-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV
Dixon Technologies (india) Ltd.	4.78
Cummins India Ltd.	4.39
Oil India Ltd.	4.15
Bharat Heavy Electricals Ltd.	3.85
Lupin Laboratories Ltd.	3.61
Bse Ltd.	3.46
Pb Fintech Ltd.	3.36
Indus Towers Ltd.	3.31
Rail Vikas Nigam Ltd	3.21
Voltas Ltd.	2.99
Total	37.11

Market Capitalisation wise Exposure

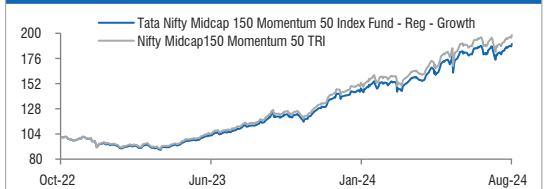
Large Cap	14.01%
Mid Cap	85.99%
Small Cap	0.00%

Market Capitalisation is as per list provided by AMFI.

Sector Allocation



NAV Movement



Tata Ethical Fund

(An open ended equity scheme following Shariah principles)

As on 31st August 2024

INVESTMENT STYLE

An equity scheme which invests primarily in equities of Shariah compliant companies and other instrument if allowed under Shariah principles.

INVESTMENT OBJECTIVE

To provide medium to long- term capital gains by investing in Shariah compliant equity and equity related instruments of well-researched value and growth - oriented companies. Tata Ethical Fund aims to generate medium to long term capital growth by investing in equity and equity related instruments of shariah compliant companies.

DATE OF ALLOTMENT

May 24,1996

FUND MANAGER

Abhinav Sharma (Managing Since 06-Sep-21 and overall experience of 22 years)

BENCHMARK

Nifty 500 Shariah TRI

NAV

Direct - Growth	:	489.8451
Direct - IDCW	:	268.9081
Reg - Growth	:	433.7820
Reg - IDCW	:	176.8001

FUND SIZE

Rs. 3231.75 (Rs. in Cr.)

MONTHLY AVERAGE AMU

Rs. 3112.19 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 32.55%

EXPENSE RATIO**

Direct	0.68
Regular	1.91

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	12.71	13.89
Sharpe Ratio	0.75	0.70
Portfolio Beta	0.86	NA
R Squared	0.93	NA
Treynor	0.94	NA
Jenson	0.10	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load	: Not Applicable
Exit Load	: 0.50% of NAV if redeemed/switched out on or before 90 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		286565.03	88.68
Agricultural Food & Other Products			
Patanjali Foods Ltd.	200000	3884.30	1.20
Tata Consumer Products Ltd.	259615	3115.77	0.96
Auto Components			
Endurance Technologies Ltd.	139240	3444.87	1.07
Uno Minda Ltd.	292100	3428.96	1.06
Motherson Sumi Wiring India Ltd.	4740000	3338.38	1.03
Zf Commercial Vehicle Control Systems India Ltd.	20700	3222.54	1.00
MRF Ltd.	1950	2629.25	0.81
Schaeffler Ltd.	61000	2404.41	0.74
Sundram Fasteners Ltd.	162000	2191.46	0.68
Cement & Cement Products			
Shree Cement Ltd.	24131	6149.06	1.90
Ultratech Cement Ltd.	46100	5210.18	1.61
Chemicals & Petrochemicals			
Srl Ltd.	214174	5492.71	1.70
Linde India Ltd.	36650	2648.07	0.82
Consumer Durables			
Havells India Ltd.	331672	6299.61	1.95
Voltas Ltd.	300000	5230.95	1.62
Asian Paints (India) Ltd.	82000	2563.98	0.79
Century Plyboards (India) Ltd.	320000	2517.60	0.78
Relaxo Footwears Ltd.	240000	1912.44	0.59
Diversified			
3M India Ltd.	6500	2318.14	0.72
Diversified Fmcg			
Hindustan Unilever Ltd.	519000	14417.82	4.46
Electrical Equipment			
Siemens Ltd.	126000	8685.31	2.69
Bharat Heavy Electricals Ltd.	2050000	5956.28	1.84
Fertilizers & Agrochemicals			
Pi Industries Ltd.	105000	4720.22	1.46
Gujarat State Fertilizers & Chem Ltd.	1811600	4168.13	1.29
Food Products			
Nestle India Ltd.	115000	2875.86	0.89
Gas			
Petronet Lng Ltd.	1293000	4749.19	1.47
Gujarat State Petronet Ltd.	1040000	4603.04	1.42
Gujarat Gas Ltd.	580000	3520.31	1.09
Gail (India) Ltd.	1000000	2376.90	0.74
Healthcare Services			
Syngene International Ltd.	531089	4613.84	1.43
Fortis Healthcare Ltd.	800000	4414.40	1.37
IT - Services			
Cyient Ltd.	225635	4461.37	1.38
IT - Software			
Tata Consultancy Services Ltd.	362620	16512.81	5.11

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	1,200,000	3,360,000
Total Value as on Aug 31, 2024 (Rs.)	147,503	519,832	1,109,195	1,775,240	2,987,899	79,886,380
Returns	45.22%	25.40%	24.86%	21.01%	17.37%	18.37%
Total Value of B: Nifty 500 Shariah TRI	151,522	536,802	1,151,095	1,860,605	3,322,495	10,906,543
B: Nifty 500 Shariah TRI	52.23%	27.78%	26.41%	22.33%	19.34%	16.46%
Total Value of AB: Nifty 50 TRI	141,152	494,045	1,023,424	1,625,573	2,826,922	29,193,567
AB: Nifty 50 TRI	34.34%	21.70%	21.52%	18.53%	16.34%	15.20%

(Inception date :24-May-1996) (First Installment date : 01-Sep-1996)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV
Tata Consultancy Services Ltd.	5.11
Hindustan Unilever Ltd.	4.46
HCL Technologies Ltd.	3.97
Cummins India Ltd.	3.04
Siemens India Ltd.	2.69
Alkem Laboratories Ltd.	2.28
Havells India Ltd.	1.95
Tech Mahindra Ltd.	1.95
Shree Cement Ltd.	1.90
Bharat Heavy Electricals Ltd.	1.84
Total	29.19

Market Capitalisation wise Exposure

Large Cap	42.03%
Mid Cap	43.51%
Small Cap	14.45%

Market Capitalisation is as per list provided by AMFI.



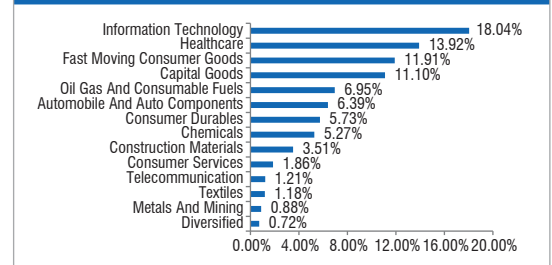
Investors understand that their principal will be at Very High Risk



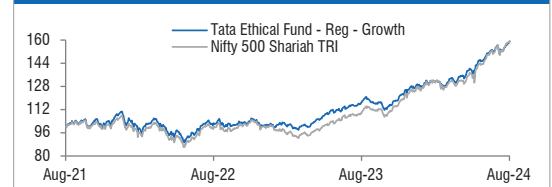
Benchmark Riskometer is at Very High Risk

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
HCL Technologies Ltd.	732000	12833.79	3.97
Tech Mahindra Ltd.	385000	6300.53	1.95
Mphasis Ltd.	170000	5278.42	1.63
Ltimindtree Ltd.	65004	4001.68	1.24
Kpit Technologies Ltd.	216034	3921.34	1.21
Tata Elxsi Ltd.	48000	3840.34	1.19
Zensar Technologies Ltd.	148943	1143.73	0.35
Industrial Products			
Cummins India Ltd.	262000	9811.11	3.04
Carborundum Universal Ltd.	388000	5916.22	1.83
Supreme Industries Ltd.	63000	3329.39	1.03
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	113777	2183.78	0.68
Non - Ferrous Metals			
National Aluminium Co. Ltd.	1550000	2830.30	0.88
Oil			
Oil India Ltd.	604401	4478.61	1.39
Personal Products			
Emami Ltd.	600000	4879.20	1.51
Colgate-Palmolive India Ltd.	132020	4805.99	1.49
Godrej Consumer Products Ltd.	305000	4517.66	1.40
Petroleum Products			
Castrol India Ltd.	1026343	2717.24	0.84
Pharmaceuticals & Biotechnology			
Alkem Laboratories Ltd.	119273	7359.56	2.28
Cipla Ltd.	355000	5874.90	1.82
Aurobindo Pharma Ltd.	300000	4708.20	1.46
Dr Reddys Laboratories Ltd.	63000	4429.75	1.37
Sun Pharmaceutical Industries Ltd.	241615	4401.38	1.26
Ipca Laboratories Ltd.	289653	4010.68	1.34
J.B.Chemicals & Pharmaceuticals Ltd.	147000	2872.09	0.89
Sanofi India Ltd.	22295	1518.07	0.47
Sanofi Consumer Healthcare India Ltd.	22295	793.61	0.25
Retailing			
Avenue Supermarts Ltd.	73000	3597.04	1.11
Arvind Fashions Ltd.	451135	2401.62	0.74
Telecom - Services			
Indus Towers Ltd.	851427	3903.79	1.21
Textiles & Apparels			
Page Industries Ltd.	9000	3826.85	1.18
Portfolio Total		286565.03	88.68
Cash / Net Current Asset		36609.71	11.32
Net Assets		323174.74	100.00

Sector Allocation



NAV Movement



Tata Banking & Financial Services Fund

(An open ended equity scheme investing in Banking & Financial Services Sector)

As on 31st August 2024

INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.

DATE OF ALLOTMENT

December 28,2015

FUND MANAGER

Amey Sathe (Managing Since 14-Oct-2021 and overall experience of 16 years)

BENCHMARK

Nifty Financial Services TRI

NAV

Direct - IDCW	:	45.0099
Direct - Growth	:	45.0099
Regular - IDCW	:	36.0007
Regular - Growth	:	39.1415

FUND SIZE

Rs. 2302.40 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2242.02 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 18.25%

EXPENSE RATIO**

Direct	0.45
Regular	1.95

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	15.18	14.86
Sharpe Ratio	0.50	0.28
Portfolio Beta	0.93	NA
R Squared	0.87	NA
Treynor	0.69	NA
Jenson	0.31	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT /

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		221333.66	96.14
Banks			
HDFC Bank Ltd.	2940000	48124.86	20.90
ICICI Bank Ltd.	1665000	20466.18	8.89
Axis Bank Ltd.	1280000	15043.20	6.53
Kotak Mahindra Bank Ltd.	745000	13266.96	5.76
State Bank Of India	990000	8074.44	3.51
Karur Vysya Bank Ltd.	2650000	5888.83	2.56
Indusind Bank Ltd.	400000	5701.00	2.48
Bandhan Bank Ltd.	2100000	4206.30	1.83
Rbl Bank Ltd.	1700000	3866.65	1.68
Dcb Bank Ltd.	2880022	3540.99	1.54
IDFC First Bank Ltd.	4300000	3175.12	1.38
Fino Payments Bank Ltd.	543000	2265.94	0.98
Equitas Small Finance Bank Ltd.	700000	569.17	0.25
Capital Markets			
Central Depository Services (India) Ltd.	302906	4346.40	1.89
Uti Asset Management Company Ltd.	350000	4013.98	1.74
Prudent Corporate Advisory Services Ltd.	129762	3160.55	1.37
Bse Ltd.	100000	2832.65	1.23
Finance			
Pnb Housing Finance Ltd.	815709	7973.15	3.46
Home First Finance Company India Ltd.	450000	5188.50	2.25
Sbi Cards And Payment Services Ltd.	700000	5062.40	2.20
Aavas Financiers Ltd.	244620	4209.30	1.83
Five-Star Business Finance Ltd.	547551	4155.09	1.80
India Shelter Finance Corporation Ltd.	550000	4043.33	1.76
Sbfc Finance Ltd.	4800000	4050.24	1.76
Aptus Value Housing Finance India Ltd.	1200000	3935.40	1.71
Repco Home Finance Ltd.	750000	3923.25	1.70

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	10,40,000
Total Value as on Aug 31, 2024 (Rs.)	1,35,212	4,89,821	9,71,616	15,07,925	NA	21,40,655
Returns	24.40%	21.08%	19.37%	16.42%	NA	16.10%
Total Value of B: Nifty Financial Services TRI	1,35,438	4,56,638	9,09,730	14,38,431	NA	20,86,534
B: Nifty Financial Services TRI	24.77%	16.08%	16.68%	15.10%	NA	15.54%
Total Value of AB: Nifty 50 TRI	1,41,152	4,94,045	10,23,424	16,25,573	NA	22,80,385
AB: Nifty 50 TRI	34.34%	21.70%	21.52%	18.53%	NA	17.49%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

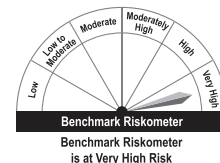
Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name	% to NAV
HDFC Bank Ltd.	20.90
ICICI Bank Ltd.	8.89
Axis Bank Ltd.	6.53
Kotak Mahindra Bank	5.76
State Bank Of India	3.51
Pnb Housing Finance Ltd.	3.46
ICICI Lombard General Insurance Co. Ltd.	2.79
HDFC Life Insurance Co. Ltd.	2.57
Karur Vysya Bank Ltd.	2.56
Indusind Bank Ltd.	2.48
Total	59.45

Market Capitalisation wise Exposure	
Large Cap	54.07%
Mid Cap	14.23%
Small Cap	31.69%
Market Capitalisation is as per list provided by AMFI.	

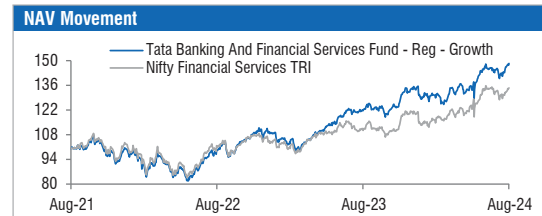
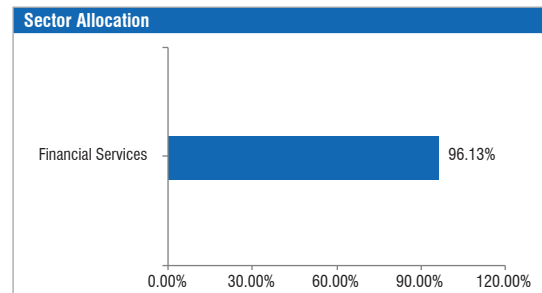


Investors understand that their principal will be at Very High Risk



Benchmark Riskometer is at Very High Risk

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Piramal Enterprises Ltd.	300000	3130.35	1.36
Rec Ltd.	500000	3098.75	1.35
Spandana Spoorthy Financial Ltd.	300000	1886.70	0.82
Financial Technology (Fintech)			
Pb Fintech Ltd.	280000	4962.30	2.16
Insurance			
ICICI Lombard General Insurance Co. Ltd.	300000	6425.25	2.79
HDFC Life Insurance Co. Ltd.	800000	5909.60	2.57
Max Financial Services Ltd.	450000	4836.83	2.10
Repo		7178.12	3.12
Portfolio Total		228511.78	99.26
Cash / Net Current Asset		1728.35	0.74
Net Assets		230240.13	100.00



Tata Digital India Fund

(An open ended equity scheme investing in companies in Information Technology Sector)

As on 31st August 2024

INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Information Technology sector in India.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in Information Technology Sector in India. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

December 28, 2015

FUND MANAGER

Meeta Shetty (Managing Since 09-Nov-18 and overall experience of 17 years), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)

BENCHMARK

NIFTY IT TRI

NAV

Direct - IDCW	:	60.4314
Direct - Growth	:	60.4314
Regular - IDCW	:	52.4496
Regular - Growth	:	52.4496

FUND SIZE

Rs. 12040.90 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 11442.01 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 18.84%

EXPENSE RATIO**

Direct	0.35
Regular	1.66

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	18.90	21.30
Sharpe Ratio	0.42	0.21
Portfolio Beta	0.84	NA
R Squared	0.96	NA
Treynor	0.80	NA
Jenson	0.35	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable
Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		1193951.73	99.19
Capital Markets			
Bse Ltd.	405389	11483.25	0.95
Commercial Services & Supplies			
Firstsource Solutions Ltd.	10123112	30698.34	2.55
Eclerx Services Ltd.	159923	4643.84	0.39
Redington (India) Ltd.	1383040	2791.67	0.23
Electrical Equipment			
Abb India Ltd.	205572	16314.30	1.35
Siemens Ltd.	205694	14178.69	1.18
Financial Technology (Fintech)			
Pb Fintech Ltd.	1349524	23916.94	1.99
IT - Hardware			
Netweb Technologies India Ltd.	268803	7315.34	0.61
IT - Services			
Cyient Ltd.	1630043	32230.03	2.68
Affle (India) Ltd.	382605	6242.58	0.52
L&T Technology Services Ltd.	105154	6010.71	0.50
IT - Software			
Infosys Ltd.	13250598	257551.87	21.39
Tata Consultancy Services Ltd.	2933873	133601.24	11.10
Tech Mahindra Ltd.	7145933	116943.19	9.71
HCL Technologies Ltd.	4983886	87379.98	7.26
Ltimindtree Ltd.	1188062	73137.69	6.07
Wipro Ltd.	11391616	61332.46	5.09
Persistent Systems Ltd.	759192	39256.68	3.26
Mphasis Ltd.	1065817	33093.08	2.75
Sonata Software Ltd.	3936490	26207.18	2.18
Newgen Software Technologies Ltd.	1541202	17176.70	1.43

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	NA	1,040,000
Total Value as on Aug 31, 2024 (Rs.)	154,441	528,072	1,229,544	2,183,739	NA	3,271,169
Returns	57.38%	26.56%	29.18%	26.86%	NA	25.41%
Total Value of B: NIFTY IT TRI	151,466	496,088	1,100,610	1,947,017	NA	2,888,812
B: NIFTY IT TRI	52.13%	22.00%	24.53%	23.62%	NA	22.68%
Total Value of AB: Nifty 50 TRI	141,152	494,045	1,023,424	1,625,573	NA	2,280,385
AB: Nifty 50 TRI	34.34%	21.70%	21.52%	18.53%	NA	17.49%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name	% to NAV
Infosys Ltd.	21.39
Tata Consultancy Services Ltd.	11.10
Tech Mahindra Ltd.	9.71
HCL Technologies Ltd.	7.26
Ltimindtree Ltd.	6.07
Zomato Ltd.	6.05
Wipro Ltd.	5.09
Persistent Systems Ltd.	3.26
Mphasis Ltd.	2.75
Cyient Ltd.	2.68
Total	75.36

Market Capitalisation wise Exposure	
Large Cap	71.75%
Mid Cap	12.49%
Small Cap	15.76%
Market Capitalisation is as per list provided by AMFI.	



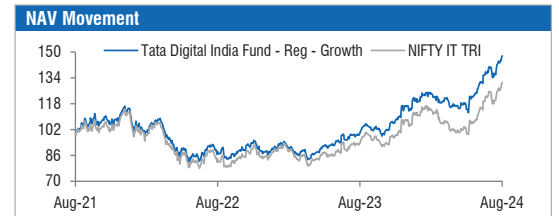
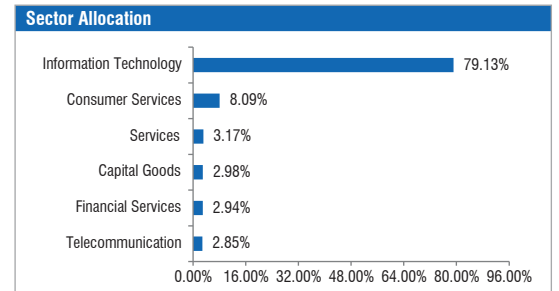
Investors understand that their principal will be at Very High Risk



Benchmark Riskometer is at Very High Risk

Name Of The Instrument	No. of Shares	Market Value Rs. Lakhs	% of Assets
Birlasoft Ltd.	2343638	15715.26	1.31
Zensar Technologies Ltd.	1965123	15090.18	1.25
Mastek Ltd.	372816	10963.77	0.91
Kpit Technologies Ltd.	331400	6015.41	0.50
Rategain Travel Technologies Ltd.	731396	5395.14	0.45
Latent View Analytics Ltd.	438435	2119.61	0.18
Industrial Manufacturing			
Honeywell Automation India Ltd.	10490	5346.64	0.44
Leisure Services			
Le Travenues Technology Ltd.	2688172	4429.84	0.37
Tbo Tek Ltd.	217392	3851.53	0.32
Yatra Online Ltd.	2000000	2953.80	0.25
Retailing			
Zomato Ltd.	29067000	72821.56	6.05
Info Edge (India) Ltd.	169830	13040.91	1.08
Cartrade Tech Ltd.	39647	336.29	0.03
Telecom - Services			
Bharti Airtel Ltd.	1469200	23346.32	1.94
Tata Communications Ltd.	561700	11019.71	0.92

Repo	5716.67	0.47
Portfolio Total	1199668.40	99.66
Cash / Net Current Asset	4421.43	0.34
Net Assets	1204089.83	100.00



Tata India Consumer Fund

(An open ended equity scheme investing in Consumption Oriented Sector)

As on 31st August 2024

INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

December 28, 2015

FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 26 years)

ASSISTANT FUND MANAGER

Aditya Bagul (Managing Since 03-Oct-23 and overall experience of 11 years)

BENCHMARK

Nifty India Consumption TRI

NAV

Direct - IDCW	:	52.1435
Direct - Growth	:	52.1435
Regular - IDCW	:	42.2538
Regular - Growth	:	45.8212

FUND SIZE

Rs. 2371.44 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2304.54 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 62.43%

EXPENSE RATIO**

Direct	0.73
Regular	1.99

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	13.67	12.99
Sharpe Ratio	1.01	1.07
Portfolio Beta	0.95	NA
R Squared	0.87	NA
Treynor	1.22	NA
Jenson	0.06	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT /

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		227233.40	95.82
Agricultural Food & Other Products			
Tata Consumer Products Ltd.	948115	11378.80	4.80
Auto Components			
Pricol Ltd.	462000	2388.54	1.01
Automobiles			
Maruti Suzuki India Ltd.	92400	11460.37	4.83
Hero Motocorp Ltd.	90000	4909.86	2.07
Bajaj Auto Ltd.	29000	3158.55	1.33
Beverages			
Radico Khaitan Ltd.	631500	12264.05	5.17
United Spirits Ltd.	306000	4511.51	1.90
Capital Markets			
Bse Ltd.	72000	2039.51	0.86
Chemicals & Petrochemicals			
Pidilite Industries Ltd.	90000	2810.97	1.19
Commercial Services & Supplies			
Teamlease Services Ltd.	7765	244.44	0.10
Consumer Durables			
Dixon Technologies (India) Ltd.	53399	7033.16	2.97
Metro Brands Ltd.	456797	5966.00	2.52
Greenpanel Industries Ltd.	1252500	4952.39	2.09
Titan Company Ltd.	133900	4773.74	2.01
Cello World Ltd.	429433	3878.85	1.64
Voltas Ltd.	216000	3766.28	1.59
Pg Electroplast Ltd.	630000	3308.45	1.40
Amber Enterprises India Ltd.	73898	3301.25	1.39
Berger Paints India Ltd.	486324	2777.15	1.17
Campus Activewear Ltd.	757000	2107.49	0.89
Diversified Fmcg			
ITC Ltd.	4536010	22766.23	9.60
Financial Technology (Fintech)			
Pb Fintech Ltd.	230657	4087.82	1.72

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	NA	1,040,000
Total Value as on Aug 31, 2024 (Rs.)	150,908	561,234	1,159,856	1,800,081	NA	2,615,964
Returns	51.15%	31.11%	26.73%	21.40%	NA	20.50%
Total Value of B: Nifty India Consumption TRI	151,039	553,997	1,139,387	1,781,432	NA	2,479,582
B: Nifty India Consumption TRI	51.38%	30.13%	25.98%	21.11%	NA	19.33%
Total Value of AB: Nifty 50 TRI	141,152	494,045	1,023,424	1,625,573	NA	2,280,385
AB: Nifty 50 TRI	34.34%	21.70%	21.52%	18.53%	NA	17.49%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV
ITC Ltd.	9.60
Zomato Ltd.	8.96
Nestle India Ltd.	5.22
Radico Khaitan Ltd.	5.17
Maruti Suzuki India Ltd.	4.83
Tata Consumer Products Ltd.	4.80
Trent Ltd.	4.35
Bikaji Foods International Ltd	4.15
Doms Industries Ltd	3.46
Dixon Technologies (India) Ltd.	2.97
Total	53.51

Market Capitalisation wise Exposure

Large Cap	53.40%
Mid Cap	15.04%
Small Cap	31.56%

Market Capitalisation is as per list provided by AMFI.



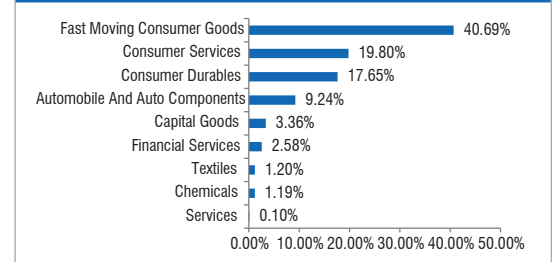
Investors understand that their principal will be at Very High Risk



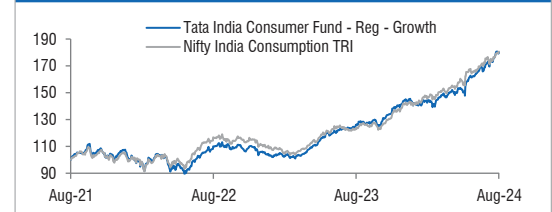
Benchmark Riskometer is at Very High Risk

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Food Products			
Nestle India Ltd.	495000	12378.71	5.22
Bikaji Foods International Ltd.	1193774	9849.83	4.15
Godrej Agrovet Ltd.	270000	2115.99	0.89
Household Products			
Doms Industries Ltd.	315000	8212.84	3.46
Jyothy Labs Ltd.	843244	4551.83	1.92
Flair Writing Industries Ltd.	658830	2027.22	0.85
Industrial Manufacturing			
Kaynes Technology India Ltd.	77200	3669.93	1.55
Industrial Products			
Polycab India Ltd.	63000	4292.44	1.81
Leisure Services			
Restaurant Brands Asia Ltd.	5000000	5497.00	2.32
Indian Railway Catering And Tourism Corporation Ltd.	432000	4029.70	1.70
Personal Products			
Dabur India Ltd.	802000	5109.94	2.15
Gillette India Ltd.	15000	1332.83	0.56
Retailing			
Zomato Ltd.	8478000	21239.93	8.96
Trent Ltd.	144000	10308.60	4.35
Avenue Supermarts Ltd.	119300	5878.45	2.48
Textiles & Apparels			
Raymond Ltd.	81650	1621.16	0.68
Raymond Lifestyle Ltd.	85320	1231.59	0.52
Repo		342.29	0.14
Portfolio Total		227575.69	95.96
Cash / Net Current Asset		9568.15	4.04
Net Assets		237143.84	100.00

Sector Allocation



NAV Movement



Tata India Pharma & Healthcare Fund

(An open ended equity scheme investing in Pharma and Healthcare Services Sector)

As on 31st August 2024

INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Pharma & Healthcare sectors in India.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the pharma & healthcare sectors in India. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

December 28, 2015

FUND MANAGER

Meeta Shetty (Managing Since 09-Nov-18 and overall experience of 17 years)

BENCHMARK

Nifty Pharma TRI

NAV

Direct - IDCW	:	35.4926
Direct - Growth	:	35.4926
Regular - IDCW	:	30.9244
Regular - Growth	:	30.9244

FUND SIZE

Rs. 1183.18 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 1115.32 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 13.61%

EXPENSE RATIO**

Direct	0.72
Regular	2.14

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	15.49	16.34
Sharpe Ratio	0.78	0.70
Portfolio Beta	0.89	NA
R Squared	0.94	NA
Treynor	1.13	NA
Jenson	0.16	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load	: Not Applicable
Exit Load	: 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		110191.97	93.13
Chemicals & Petrochemicals			
Deepak Nitrite Ltd.	17909	521.34	0.44
Fertilizers & Agrochemicals			
Coromandel International Ltd.	60000	1054.95	0.89
Healthcare Services			
Fortis Healthcare Ltd.	855100	4718.44	3.99
Apollo Hospitals Enterprise Ltd.	58903	4080.51	3.45
Healthcare Global Enterprises Ltd.	566121	2192.02	1.85
Jupiter Life Line Hospitals Ltd.	106389	1423.33	1.20
Aster Dm Healthcare Ltd.	264625	1076.23	0.91
Syngene International Ltd.	107046	929.96	0.79
Insurance			
Medi Assist Healthcare Services Ltd.	418670	2470.36	2.09
Pharmaceuticals & Biotechnology			
Sun Pharmaceutical Industries Ltd.	804300	14651.53	12.38
Aurobindo Pharma Ltd.	741000	11629.25	9.83
Lupin Ltd.	410240	9190.20	7.77
Dr Reddys Laboratories Ltd.	122911	8642.30	7.30
Cipla Ltd.	490000	8109.01	6.85
Divi Laboratories Ltd.	104965	5346.81	4.52
Zydus Lifesciences Ltd.	471287	5315.65	4.49
Alkem Laboratories Ltd.	75249	4643.13	3.92
Ajanta Pharma Ltd.	94737	3072.84	2.60
Orchid Pharma Ltd.	175000	2661.66	2.25
Fdc Ltd.	471283	2559.77	2.16
Torrent Pharmaceuticals Ltd.	70921	2471.70	2.09

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	NA	1,040,000
Total Value as on Aug 31, 2024 (Rs.)	159,111	598,377	1,227,063	2,075,152	NA	2,741,611
Returns	65.71%	35.99%	29.10%	25.42%	NA	21.53%
Total Value of B: Nifty Pharma TRI	159,612	591,434	1,163,143	1,807,927	NA	2,263,968
B: Nifty Pharma TRI	66.61%	35.09%	26.85%	21.52%	NA	17.33%
Total Value of AB: Nifty 50 TRI	141,152	494,045	1,023,424	1,625,573	NA	2,280,385
AB: Nifty 50 TRI	34.34%	21.70%	21.52%	18.53%	NA	17.49%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV
Sun Pharmaceutical Industries Ltd.	12.38
Aurobindo Pharma Ltd.	9.83
Lupin Laboratories Ltd.	7.77
Dr. Reddys Laboratories Ltd.	7.30
Cipla Ltd.	6.85
Divi Laboratories Ltd.	4.52
Zydus Lifesciences Ltd.	4.49
Fortis Healthcare Ltd.	3.99
Alkem Laboratories Ltd.	3.92
Apollo Hospitals Enterprise Ltd.	3.45
Total	64.50

Market Capitalisation wise Exposure

Large Cap	45.87%
Mid Cap	35.48%
Small Cap	18.65%

Market Capitalisation is as per list provided by AMFI.



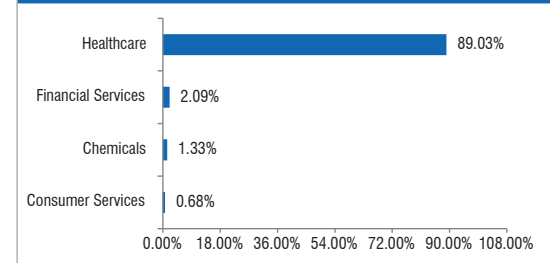
Investors understand that their principal will be at Very High Risk



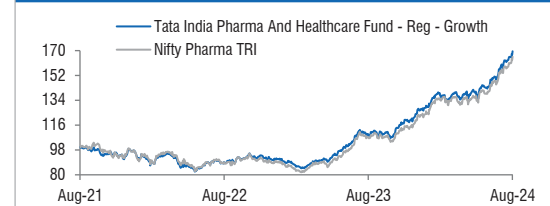
Benchmark Riskometer is at Very High Risk

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Wockhardt Ltd.	193423	2032.10	1.72
Ipca Laboratories Ltd.	142452	1972.46	1.67
Sanofi India Ltd.	19164	1304.88	1.10
Akums Drugs And Pharmaceuticals Ltd.	147268	1272.47	1.08
Piramal Pharma Ltd.	596702	1127.65	0.95
Mankind Pharma Ltd.	41446	1031.07	0.87
Indoco Remedies Ltd.	276851	1000.68	0.85
Procter & Gamble Health Ltd.	16000	834.83	0.71
Ami Organics Ltd.	50000	690.53	0.58
Sanofi Consumer Healthcare India Ltd.	19164	682.16	0.58
Glaxosmithkline Pharmaceuticals Ltd.	24588	674.97	0.57
Retailing			
Medplus Health Services Ltd.	118808	807.18	0.68
Repo		437.93	0.37
Portfolio Total		110629.90	93.50
Cash / Net Current Asset		7687.78	6.50
Net Assets		118317.68	100.00

Sector Allocation



NAV Movement



Tata Resources & Energy Fund

(An open ended equity scheme investing in Resources and Energy Sector)

As on 31st August 2024

INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

December 28, 2015

FUND MANAGER

Satish Chandra Mishra (Managing Since 09-Mar-21 and overall experience of 17 years)

BENCHMARK

Nifty Commodities TRI

NAV

Direct - IDCW	:	53.1888
Direct - Growth	:	53.1888
Regular - IDCW	:	42.0552
Regular - Growth	:	45.9772

FUND SIZE

Rs. 985.43 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 894.26 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 6.99%

EXPENSE RATIO**

Direct	0.61
Regular	2.18

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	16.01	17.92
Sharpe Ratio	0.67	0.81
Portfolio Beta	0.83	NA
R Squared	0.91	NA
Treynor	1.10	NA
Jenson	-0.10	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		95558.73	96.95
Agricultural Food & Other Products			
Balrampur Chini Mills Ltd.	186500	1116.48	1.13
Ccl Products India Ltd.	120100	865.08	0.88
Cement & Cement Products			
Ultratech Cement Ltd.	31000	3503.59	3.56
Ambuja Cements Ltd.	481000	2968.01	3.01
India Cements Ltd.	691600	2508.43	2.55
Grasim Industries Ltd.	87000	2348.00	2.38
Dalmia Bharat Ltd.	115000	2174.71	2.21
Shree Cement Ltd.	6700	1707.29	1.73
The Ramco Cements Ltd.	165000	1371.56	1.39
ACC Ltd.	47000	1094.70	1.11
Grasim Industries Ltd. (Partly Paid) (09-01-2024)	2011	35.76	0.04
Chemicals & Petrochemicals			
Navin Fluorine International Ltd.	58916	1943.29	1.97
Srl Ltd.	41000	1051.49	1.07
Deepak Nitrite Ltd.	25700	748.14	0.76
Aarti Industries Ltd.	95000	595.70	0.60
Chermon Speciality Chemicals Ltd.	100000	267.00	0.27
Consumable Fuels			
Coal India Ltd.	600000	3149.70	3.20
Diversified			
Dcm Shriram Ltd.	130800	1507.67	1.53
Diversified Metals			
Vedanta Ltd.	910000	4262.90	4.33
Ferrous Metals			
Jindal Steel & Power Ltd.	250000	2426.00	2.46
Tata Steel Ltd.	1000000	1527.60	1.55
Jindal Stainless Ltd.	175600	1393.21	1.41
Fertilizers & Agrochemicals			
Paradeep Phosphates Ltd.	3833386	3192.83	3.24
Sumitomo Chemical India Ltd.	400000	2045.40	2.08
Sharda Cropchem Ltd.	228844	1287.48	1.31
Coromandel International Ltd.	49414	868.82	0.88
Gas			
Gail (India) Ltd.	725000	1723.25	1.75
Gujarat Gas Ltd.	110000	667.65	0.68

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	NA	1,040,000
Total Value as on Aug 31, 2024 (Rs.)	146,116	533,855	1,191,638	1,956,275	NA	2,715,974
Returns	42.82%	27.37%	27.86%	23.75%	NA	21.33%
Total Value of B: Nifty Commodities TRI	147,021	551,791	1,257,573	1,944,158	NA	2,693,506
B: Nifty Commodities TRI	44.39%	29.83%	30.14%	23.57%	NA	21.14%
Total Value of AB: Nifty 50 TRI	141,152	494,045	1,023,424	1,625,573	NA	2,280,385
AB: Nifty 50 TRI	34.34%	21.70%	21.52%	18.53%	NA	17.49%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV
NTPC Ltd.	7.60
Reliance Industries Ltd.	6.40
Vedanta Ltd.	4.33
Ultratech Cement Ltd.	3.56
Oil & Natu. Gas Co.	3.52
Paradeep Phosphates Ltd	3.24
Coal India Ltd.	3.20
Ambuja Cements Ltd.	3.01
Adani Energy Solutions Ltd.	2.88
Adani Power Ltd.	2.85
Total	40.59

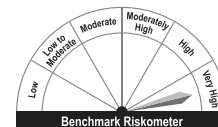
Market Capitalisation wise Exposure

Large Cap	60.21%
Mid Cap	13.17%
Small Cap	26.63%

Market Capitalisation is as per list provided by AMFI.



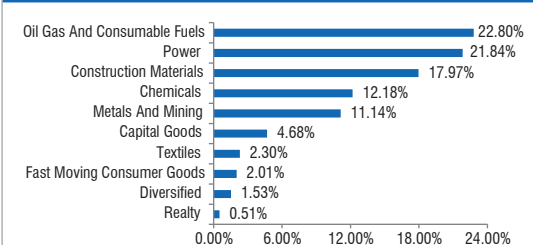
Investors understand that their principal will be at Very High Risk



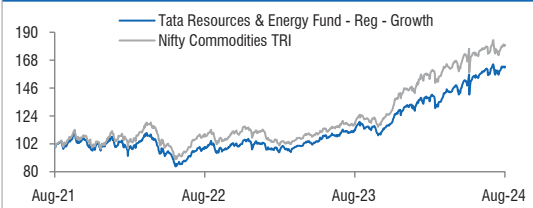
Benchmark Riskometer is at Very High Risk

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Industrial Manufacturing			
Dee Development Engineers Ltd.	333586	1153.21	1.17
Industrial Products			
Apl Apollo Tubes Ltd.	130000	1900.73	1.93
Rathnamani Metals & Tubes Ltd.	25658	946.33	0.96
Rhi Magnesita India Ltd.	100000	613.40	0.62
Non - Ferrous Metals			
Hindalco Industries Ltd.	195000	1367.63	1.39
Oil			
Oil & Natural Gas Co.	1050000	3472.88	3.52
Oil India Ltd.	150000	1111.50	1.13
Petroleum Products			
Reliance Industries Ltd.	209000	6310.23	6.40
Bharat Petroleum Corporation Ltd.	740000	2646.61	2.69
Hindustan Petroleum Corporation Ltd.	375000	1571.44	1.59
Castrol India Ltd.	350000	926.63	0.94
Indian Oil Corporation Ltd.	500000	884.85	0.90
Power			
NTPC Ltd.	1800000	7491.60	7.60
Adani Energy Solutions Ltd.	281967	2840.54	2.88
Adani Power Ltd.	445000	2812.62	2.85
Tata Power Company Ltd.	595000	2586.17	2.62
Cesc Ltd.	1200000	2328.48	2.36
Power Grid Corporation Of India Ltd.	600000	2024.40	2.05
Nhpc Ltd.	1500000	1441.80	1.46
Realty			
Swan Energy Ltd.	74910	507.44	0.51
Textiles & Apparels			
Ganesha Ecosphere Ltd.	125000	2268.50	2.30
Repo		1241.40	1.26
Portfolio Total		96800.13	98.21
Cash / Net Current Asset		1743.01	1.79
Net Assets		98543.14	100.00

Sector Allocation



NAV Movement



Tata Quant Fund

(An Open Ended Equity Scheme following quant based investing theme)

As on 31st August 2024

INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments following quant based investing theme.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a quantitative model (Quant Model). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

January 22, 2020

FUND MANAGER

Sailesh Jain (Managing Since 03-Jan-20 and overall experience of 21 years)

BENCHMARK

BSE 200 TRI

NAV

Direct - IDCW	:	17.7648
Direct - Growth	:	17.7648
Regular - IDCW	:	16.4661
Regular - Growth	:	16.4661

FUND SIZE

Rs. 69.25 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 66.81 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 299.84%

EXPENSE RATIO**

Direct	0.88
Regular	2.38

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^	FUND	BENCHMARK
Std. Dev (Annualised)	12.76	12.85
Sharpe Ratio	0.67	0.84
Portfolio Beta	0.85	NA
R Squared	0.77	NA
Treynor	0.85	NA
Jenson	-0.05	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024
For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Growth option: Rs 5,000/- and in multiple of Re.1/- thereafter
IDCW (payout): Rs 5,000/- and in multiple of Re.1/- thereafter

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1000/- & in multiples of Re.1/-thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : • Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
• Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
• No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

**TATA
MUTUAL
FUND**

PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		6473.51	93.48
Agricultural Food & Other Products			
Marico Ltd.	36950	239.12	3.45
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd.	20321	52.11	0.75
Auto Components			
Uno Minda Ltd.	26602	312.28	4.51
Samvardhana Motherson International Ltd.	54566	106.56	1.54
Bosch Ltd.	187	60.57	0.87
Automobiles			
Eicher Motors Ltd.	9146	453.69	6.55
Maruti Suzuki India Ltd.	3571	442.91	6.40
Beverages			
United Breweries Ltd.	16721	342.86	4.95
Cement & Cement Products			
Grasim Industries Ltd.	19421	524.14	7.57
ACC Ltd.	6529	152.07	2.20
Chemicals & Petrochemicals			
Pidilite Industries Ltd.	14340	447.88	6.47
Consumer Durables			
Voltas Ltd.	8399	146.45	2.11
Havells India Ltd.	731	13.88	0.20
Diversified Metals			
Vedanta Ltd.	9652	45.21	0.65
Gas			
Gail (India) Ltd.	34885	82.92	1.20
Petronet Lng Ltd.	18171	66.74	0.96
IT - Software			
Infosys Ltd.	20055	389.81	5.63
Tata Consultancy Services Ltd.	2576	117.30	1.69
Mphasis Ltd.	2966	92.09	1.33

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	NA	NA	NA	550,000
Total Value as on Aug 31, 2024 (Rs.)	145,596	521,827	NA	NA	NA	881,295
Returns	41.93%	25.69%	NA	NA	NA	20.80%
Total Value of B: BSE 200 TRI	145,303	523,919	NA	NA	NA	978,025
B: BSE 200 TRI	41.43%	25.98%	NA	NA	NA	25.57%
Total Value of AB: Nifty 50 TRI	141,152	494,045	NA	NA	NA	908,589
AB: Nifty 50 TRI	34.34%	21.70%	NA	NA	NA	22.19%

(Inception date :22-Jan-2020) (First Installment date : 01-Feb-2020)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV
Grasim Industries Ltd.	7.57
Page Industries Ltd.	7.02
Eicher Motors Ltd.	6.55
Pidilite Inds Ltd.	6.47
Maruti Suzuki India Ltd.	6.40
Jubilant Foodworks Ltd.	6.27
Trent Ltd.	6.12
Infosys Ltd.	5.63
United Breweries Ltd.	4.95
Uno Minda Ltd.	4.51
Total	61.49

Market Capitalisation wise Exposure

Large Cap	53.38%
Mid Cap	46.62%
Small Cap	0.00%

Market Capitalisation is as per list provided by AMFI.



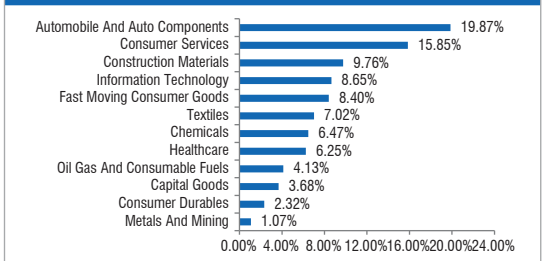
Investors understand that their principal will be at Very High Risk



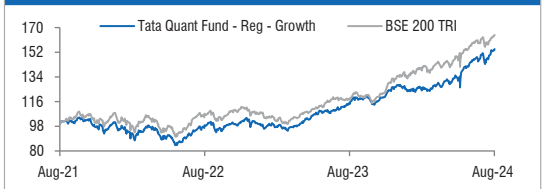
Benchmark Riskometer is at Very High Risk

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Industrial Products			
Bharat Forge Ltd.	12779	202.80	2.93
Leisure Services			
Jubilant Foodworks Ltd.	66738	434.00	6.27
Non - Ferrous Metals			
Hindustan Zinc Ltd.	5818	29.13	0.42
Petroleum Products			
Bharat Petroleum Corporation Ltd.	38040	136.05	1.96
Pharmaceuticals & Biotechnology			
Biocon Ltd.	69868	250.90	3.62
Cipla Ltd.	9988	165.29	2.39
Mankind Pharma Ltd.	673	16.74	0.24
Retailing			
Trent Ltd.	5916	423.51	6.12
Info Edge (India) Ltd.	2072	159.10	2.30
Fsn E Commerce Ventures Ltd.	39187	81.39	1.18
Textiles & Apparels			
Page Industries Ltd.	1143	486.01	7.02
Repo		445.20	6.43
Portfolio Total		6918.71	99.91
Cash / Net Current Asset		6.60	0.09
Net Assets		6925.31	100.00

Sector Allocation



NAV Movement



Tata Equity Savings Fund

(An open-ended scheme investing in equity, arbitrage and debt)

As on 31st August 2024

INVESTMENT STYLE

Predominantly investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long term capital appreciation and income distribution to the investors by predominantly investing in equity and equity related instruments, equity arbitrage opportunities and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

April 27, 2000

FUND MANAGER

Sailesh Jain (Managing Since 09-Nov-18 and overall experience of 21 years) (for equity portfolio), Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 27 years) (for Debt Portfolio) & Tapan Patel (Managing Since 11-Aug-23 and overall experience of 16 years)

BENCHMARK

NIFTY Equity Savings Index

NAV

Monthly IDCW	:	17.3800
Growth	:	52.5033
Periodic IDCW	:	25.1516
Direct - Growth	:	58.8461
Direct - Monthly IDCW	:	21.0234
Direct - Periodic IDCW	:	28.7532

FUND SIZE

Rs. 169.12 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 164.79 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 43.31%

EXPENSE RATIO**

Direct	0.48
Regular	1.11

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^	FUND	BENCHMARK
Std. Dev (Annualised)	4.02	4.43
Sharpe Ratio	0.48	0.49
Portfolio Beta	0.85	NA
R Squared	0.93	NA
Treynor	0.20	NA
Jenson	0.01	NA

Portfolio Macaulay Duration	:	0.93 Years
Modified Duration	:	0.90 Years
Average Maturity	:	1.06 Years

Annualized Yield to Maturity (For Debt Component)* 6.93%
- Including Net Current Assets

* Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer Pg 97

Total stock in Portfolio : 27

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Growth Option: Rs 5,000/- and in multiple of Re.1/- thereafter
IDCW Option : Rs 5,000/- and in multiple of Re.1/- thereafter

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

1) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL
2) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 0.25%
3) Redemption/Switch-out/SWP/STP after expiry of 90 days from the date of allotment - NIL
(w.e.f. 03 June, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	% of Assets
Equity & Equity Related Total	66.39
Unhedge Positions	19.84
Auto Components	
Uno Minda Ltd.	0.30
Banks	
ICICI Bank Ltd.	2.80
HDFC Bank Ltd.	2.37
State Bank Of India	0.50
Indusind Bank Ltd.	0.40
Cement & Cement Products	
Ultratech Cement Ltd.	0.20
Ambuja Cements Ltd.	0.14
Construction	
Larsen & Toubro Ltd.	1.16
Consumer Durables	
Dixon Technologies (India) Ltd.	0.83
Diversified Fmcg	
Hindustan Unilever Ltd.	0.57
ITC Ltd.	0.01
Electrical Equipment	
Siemens Ltd.	0.46
Finance	
Rec Ltd.	0.33
IT - Software	
Persistent Systems Ltd.	1.62
Tata Consultancy Services Ltd.	1.21
Industrial Manufacturing	
Titagarh Rail Systems Ltd.	0.57
Industrial Products	
Cummins India Ltd.	0.60
Petroleum Products	
Reliance Industries Ltd.	2.14
Pharmaceuticals & Biotechnology	
Sun Pharmaceutical Industries Ltd.	0.64
Zydus Lifesciences Ltd.	0.47
Aurobindo Pharma Ltd.	0.01
Power	
NTPC Ltd.	0.86
Power Grid Corporation Of India Ltd.	0.54
Telecom - Services	
Bharti Airtel Ltd.	1.02
Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)	0.09

Company Name	% to NAV	% to NAV Derivatives
Hedge Positions	46.55	-46.83
Aurobindo Pharma Ltd.	5.51	
Aurobindo Pharma Ltd.- Future		-5.54
Ambuja Cements Ltd.	5.19	
Ambuja Cements Ltd. - Future		-5.23
Larsen & Toubro Ltd.	4.50	
Larsen & Toubro Ltd.- Future		-4.53
Bharti Airtel Ltd.	4.24	
Bharti Airtel Ltd. - Future		-4.25
State Bank Of India	4.12	
State Bank Of India- Future		-4.15
Adani Ports And Special Economic Zone Ltd.	4.07	
Adani Ports And Special Economic Zone Ltd. - Future		-4.09
Hindustan Unilever Ltd.	3.84	
Hindustan Unilever Ltd. - Future		-3.87
ITC Ltd.	3.42	
ITC Ltd. - Future		-3.44
Sbi Life Insurance Company Ltd.	3.16	

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	29,20,000
Total Value as on Aug 31, 2024 (Rs.)	1,30,470	4,30,907	7,90,937	11,88,115	18,69,566	78,89,592
Returns	16.62%	12.04%	11.00%	9.74%	8.59%	7.40%
Total Value of B: NIFTY Equity Savings Index	1,30,495	4,31,950	8,03,381	12,33,291	20,26,537	64,57,356
B: NIFTY Equity Savings Index	16.66%	12.21%	11.63%	10.79%	10.11%	9.57%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,572	4,03,427	6,94,302	10,43,780	16,49,319	60,98,626
AB: CRISIL 10 Year Gilt Index	10.34%	7.55%	5.78%	6.11%	6.20%	6.35%

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 80 - 95.

*B: Benchmark; AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

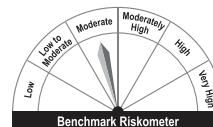
Issuer Name	% to NAV
Larsen & Toubro Ltd.	5.66
Aurobindo Pharma Ltd.	5.52
Bharti Airtel Ltd.	5.35
Ambuja Cements Ltd.	5.32
State Bank Of India	4.62
Hindustan Unilever Ltd.	4.41
Reliance Industries Ltd.	4.28
Adani Ports & Special Economic Zone Ltd.	4.07
Tata Consultancy Services Ltd.	3.66
ITC Ltd.	3.43
Total	46.32

Market Capitalisation wise Exposure (Equity component only)

Large Cap	80.19%
Mid Cap	16.94%
Small Cap	2.87%
Market Capitalisation is as per list provided by AMFI.	



Investors understand that their principal will be at Low to Moderate Risk

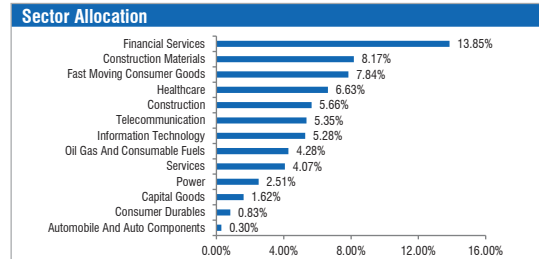


Benchmark Riskometer is at Moderate Risk

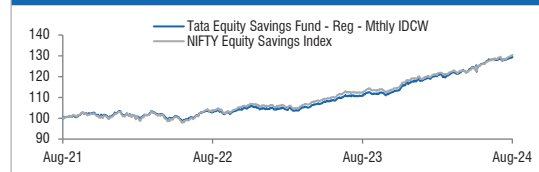
Company Name	% to NAV	% to NAV Derivatives
Sbi Life Insurance Company Ltd.- Future		-3.18
ACC Ltd. - Future	2.64	
ACC Ltd. - Future		-2.66
Tata Consultancy Services Ltd.	2.45	
Tata Consultancy Services Ltd. - Future		-2.46
Reliance Industries Ltd.	2.14	
Reliance Industries Ltd. - Future		-2.16
NTPC Ltd.	1.11	
NTPC Ltd. - Future		-1.11
HDFC Bank Ltd.	0.16	
HDFC Bank Ltd. - Future		-0.16
COMMODITIES PHYSICAL	6.71	-6.73
SILVER MINI (5 KGS) COMMODITY	3.76	
SILVER (30 K COMMODITY	2.95	
LISTED ON COMMODITY EXCHANGES (Quantity in Lots)		
SILVER (30 K COMMODITY ^		-2.95
SILVER MINI (5 KGS) COMMODITY ^		-3.78

Name Of The Instrument	Ratings	Market Value Rs. Lakhs	% To Nav
Debt Instruments			
Government Securities		997.49	5.90
GOI - 7.38% (20/06/2027)	SOV	507.85	3.00
GOI - 5.74% (15/11/2026)	SOV	489.64	2.90
Name Of The Instrument	Units	Mkt Val (Rs. Lacs)	% To Nav
Mutual Fund Units Related		1268.28	7.50
Mutual Fund Units			
Tata Money Market Fund	16590.731	747.46	4.42
Tata Short Term Bond Fund	1055117.897	520.82	3.08

Repo	1887.59	11.16
Portfolio Total	16516.63	97.65
Cash / Net Current Asset	395.50	2.35
Net Assets	16912.13	100.00



NAV Movement



Tata Balanced Advantage Fund

(An open ended dynamic asset allocation fund.)

As on 31st August 2024

INVESTMENT STYLE

Dynamically investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors by using equity derivatives strategies, arbitrage opportunities and pure equity investments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

January 28, 2019

FUND MANAGER

Rahul Singh (Managing Since 09-Jan-19 and overall experience of 28 years), Sailesh Jain (Managing Since 09-Jan-19 and overall experience of 21 years), Akhil Mittal (Managing Since 09-Jan-19 and overall experience of 22 years)

BENCHMARK

CRISIL Hybrid 50+50 - Moderate Index

NAV

Direct - IDCW	:	22.2353
Direct - Growth	:	22.2353
Regular - IDCW	:	20.3059
Regular - Growth	:	20.3059

FUND SIZE

Rs. 10207.51 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 10035.06 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 33.49%

EXPENSE RATIO**

Direct	0.35
Regular	1.68

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^	FUND	BENCHMARK
Std. Dev (Annualised)	6.10	6.98
Sharpe Ratio	0.84	0.69
Portfolio Beta	0.83	NA
R Squared	0.95	NA
Treynor	0.53	NA
Jenson	0.10	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

Portfolio Macaulay Duration	:	1.89 Years
Modified Duration	:	1.79 Years
Average Maturity	:	2.48 Years

Annualized Yield to Maturity (For Debt Component)*	:	
- Including Net Current Assets	:	7.43%

* Computed on the invested amount for debt portfolio.

Total stock in Portfolio 69

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

- 1) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL.
 - 2) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%.
 - 3) Redemption / Switch-out/SWP/STP after expiry of 90 days from the date of allotment - NIL.
- w.e.f. 07 Jan, 2022

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

Company name	% of Assets
Equity & Equity Related Total	69.96
Unhedge Positions	52.56
Agricultural Food & Other Products	
Tata Consumer Products Ltd.	0.29
Agricultural, Commercial & Construction Vehicles	
Ashok Leyland Ltd.	0.10
Auto Components	
Craftsman Automation Ltd.	0.47
Automobiles	
Mahindra & Mahindra Ltd.	1.24
Tata Motors Ltd.	0.93
Hero Motocorp Ltd.	0.44
Bajaj Auto Ltd.	0.21
Banks	
HDFC Bank Ltd.	3.48
ICICI Bank Ltd.	2.92
Axis Bank Ltd.	1.29
State Bank Of India	1.16
Indusind Bank Ltd.	1.07
Kotak Mahindra Bank Ltd.	0.68
Federal Bank Ltd.	0.56
Beverages	
Varun Beverages Ltd.	0.20
United Spirits Ltd.	0.00
Capital Markets	
HDFC Asset Management Company Ltd.	0.47
Cement & Cement Products	
ACC Ltd.	0.89
Ultratech Cement Ltd.	0.69
Ambuja Cements Ltd.	0.59
Grasim Industries Ltd.	0.49
Grasim Industries Ltd. (Partly Paid) (09-01-2024)	0.03
Construction	
Larsen & Toubro Ltd.	1.70
Consumer Durables	
Bata India Ltd.	0.17
Diversified Fmcg	
Hindustan Unilever Ltd.	0.73
ITC Ltd.	0.53
Electrical Equipment	
Kec International Ltd.	0.81
Siemens Ltd.	0.47
Abb India Ltd.	0.31
Entertainment	
Pvr Inox Ltd.	0.34
Ferrous Metals	
Tata Steel Ltd.	0.00
Fertilizers & Agrochemicals	
Pi Industries Ltd.	0.75
Finance	
Bajaj Finance Ltd.	0.46
Mahindra And Mahindra Financial Services Ltd.	0.46
Bajaj Finserv Ltd.	0.36
Gas	
Gail (India) Ltd.	0.52
Healthcare Services	
Apollo Hospitals Enterprise Ltd.	1.33
Dr. Lal Path Labs Ltd.	0.18
IT - Software	
Tata Consultancy Services Ltd.	1.90
Infosys Ltd.	1.42
HCL Technologies Ltd.	0.96
Industrial Products	
Cummins India Ltd.	1.18
Insurance	
ICICI Lombard General Insurance Co. Ltd.	0.67
ICICI Prudential Life Insurance Company Ltd.	0.54
Sbi Life Insurance Company Ltd.	0.42
HDFC Life Insurance Co. Ltd.	0.42
Leisure Services	
Indian Hotels Co. Ltd.	0.33
Yatra Online Ltd.	0.05
Oil	
Oil & Natural Gas Co.	0.41
Personal Products	
Dabur India Ltd.	0.25
Petroleum Products	
Reliance Industries Ltd.	3.69
Bharat Petroleum Corporation Ltd.	0.65
Pharmaceuticals & Biotechnology	
Cipla Ltd.	1.23
Sun Pharmaceutical Industries Ltd.	1.01
Dr Reddys Laboratories Ltd.	0.65
Alkem Laboratories Ltd.	0.53
Power	
NTPC Ltd.	1.38
Power Grid Corporation Of India Ltd.	1.21
Realty	
Dlf Ltd.	0.70
Godrej Properties Ltd.	0.70
Nexus Select Trust	0.64
Brookfield India Real Estate Trust	0.62
Telecom - Services	
Bharti Airtel Ltd.	1.83
Data Infrastructure Trust	0.75



Investors understand that their principal will be at High Risk



Benchmark Riskometer is at High Risk

Company name		% of Assets	
Indus Towers Ltd.		0.07	
Transport Infrastructure			
Adani Ports And Special Economic Zone Ltd.		1.03	
Company Name	% to NAV	% to NAV Derivatives	
Hedge Positions	17.40	-19.98	
S&P Cnx Nifty			
S&P Cnx Nifty- Future		-2.50	
State Bank Of India	1.63		
State Bank Of India- Future		-1.64	
ITC Ltd.	1.38		
ITC Ltd.- Future		-1.39	
NTPC Ltd.	1.08		
NTPC Ltd.- Future		-1.09	
Hindalco Industries Ltd.	1.03		
Hindalco Industries Ltd.- Future		-1.04	
Bharti Airtel Ltd.	0.93		
Bharti Airtel Ltd.- Future		-0.93	
Dif Ltd.	0.90		
Dif Ltd.- Future		-0.90	
Tech Mahindra Ltd.	0.88		
Tech Mahindra Ltd.- Future		-0.88	
Tata Consultancy Services Ltd.	0.80		
Tata Consultancy Services Ltd.- Future		-0.80	
Kotak Mahindra Bank Ltd.	0.76		
Kotak Mahindra Bank Ltd.- Future		-0.76	
Tata Power Company Ltd.	0.70		
Tata Power Company Ltd.- Future		-0.70	
Power Grid Corporation Of India Ltd.	0.67		
Power Grid Corporation Of India Ltd.- Future		-0.67	
Hindustan Unilever Ltd.	0.61		
Hindustan Unilever Ltd.- Future		-0.61	
HDFC Bank Ltd.	0.55		
HDFC Bank Ltd.- Future		-0.55	
Ashok Leyland Ltd.	0.52		
Ashok Leyland Ltd.- Future		-0.52	
Reliance Industries Ltd.	0.50		
Reliance Industries Ltd.- Future		-0.51	
United Spirits Ltd.	0.47		
United Spirits Ltd.- Future		-0.48	
Ambuja Cements Ltd.	0.41		
Ambuja Cements Ltd.- Future		-0.41	
Larsen & Toubro Ltd.	0.37		
Larsen & Toubro Ltd.- Future		-0.38	
Infosys Ltd.	0.35		
Infosys Ltd.- Future		-0.35	
Mahindra & Mahindra Ltd.	0.34		
Mahindra & Mahindra Ltd.- Future		-0.35	
Dabur India Ltd.	0.27		
Dabur India Ltd.- Future		-0.27	
HCL Technologies Ltd.	0.27		
HCL Technologies Ltd.- Future		-0.27	
Abb India Ltd.	0.23		
Abb India Ltd.- Future		-0.23	
Upl Ltd.	0.21		
Upl Ltd.- Future		-0.21	
Apollo Hospitals Enterprise Ltd.	0.17		
Apollo Hospitals Enterprise Ltd.- Future		-0.17	
Federal Bank Ltd.	0.17		
Federal Bank Ltd.- Future		-0.17	
Indus Towers Ltd.	0.17		
Indus Towers Ltd.- Future		-0.17	
Tata Steel Ltd.	0.17		
Tata Steel Ltd.- Future		-0.17	
Hero Motocorp Ltd.	0.16		
Hero Motocorp Ltd.- Future		-0.16	
ICICI Bank Ltd.	0.16		
ICICI Bank Ltd.- Future		-0.16	
Adani Ports And Special Economic Zone Ltd.	0.15		
Adani Ports And Special Economic Zone Ltd.- Future		-0.15	
Jsw Steel Ltd.	0.15		
Jsw Steel Ltd.- Future		-0.15	
Indian Hotels Co. Ltd.	0.10		
Indian Hotels Co. Ltd.- Future		-0.10	
Maruti Suzuki India Ltd.	0.09		
Maruti Suzuki India Ltd.- Future		-0.09	
HDFC Asset Management Company Ltd.	0.05		
HDFC Asset Management Company Ltd.- Future		-0.05	
Axis Bank Ltd.	0.00		
Axis Bank Ltd.- Future		0.00	
Company Name	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities		68434.53	6.70
GOI - 5.63% (12/04/2026)	SOV	15725.92	1.54
GOI - 5.74% (15/11/2026)	SOV	7834.20	0.77
GOI - 7.32% (13/11/2030)	SOV	7685.18	0.75
GOI - 5.22% (15/06/2025)	SOV	6424.82	0.63
Sgs Maharashtra 7.32% (31/05/2032)	SOV	5038.48	0.49
Sgs Karnataka 7.42% (06/03/2035)	SOV	4057.95	0.40
GOI - 7.18% (14/08/2033)	SOV	3565.94	0.35
GOI - 7.09% (05/08/2054)	SOV	2521.17	0.25
Sgs Andhra Pradesh 7.70% (06/12/2029)	SOV	2566.60	0.25
SDL Madhya Pradesh 6.69% (17/03/2025)	SOV	2498.51	0.24

TATA
MUTUAL
FUND

Tata Balanced Advantage Fund

(An open ended dynamic asset allocation fund.)



Name of the Instrument	Ratings	Mkt Val (Rs. Lacs)	% to NAV
GOI - 5.15% (09/11/2025)	SOV	2454.59	0.24
SDL Tamilnadu 6.53% (06/01/2031)	SOV	2420.70	0.24
SDL Karnataka 6.83% (15/12/2031)	SOV	1962.54	0.19
Sgs Kamataka 7.45% (20/03/2037)	SOV	1526.54	0.15
SDL Tamilnadu 6.95% (07/07/2031)	SOV	494.38	0.05
GOI - 6.97% (06/09/2026)	SOV	502.10	0.05
SDL Haryana 7.86% (27/12/2027)	SOV	512.55	0.05
Sgs Uttar Pradesh 7.49% (27/03/2036)	SOV	225.95	0.02
Sgs Rajasthan 7.36% (24/07/2034)	SOV	200.18	0.02
GOI - 7.34% (22/04/2064)	SOV	195.67	0.02
GOI - 5.77% (03/08/2030)	SOV	1.61	0.00
Sgs Kamataka 7.73% (03/01/2035)	SOV	15.43	0.00
Sgs Uttar Pradesh 7.70% (22/11/2035)	SOV	3.52	0.00
Non-Convertible Debentures/Bonds/Zcb		152400.55	14.95
07.44 % Power Finance Corporation	CRISIL AAA	12458.61	1.22
07.59 % Power Finance Corporation	CRISIL AAA	7521.97	0.74
08.15 % Godrej Properties Ltd.	ICRA AA+	7473.31	0.73
07.50 % Nabard	CRISIL AAA	6975.82	0.68
LIC Housing Finance Ltd. - Zcb	CRISIL AAA	6614.85	0.65
07.85 % Interise Trust	ICRA AAA	5834.11	0.57
07.82 % Bajaj Finance Ltd.	CRISIL AAA	4996.44	0.49
07.58 % Rec Ltd.	CRISIL AAA	5031.80	0.49
07.84 % Tata Capital Housing Finance Ltd.	CRISIL AAA	4991.42	0.49
07.20 % Exim	CRISIL AAA	4979.49	0.49
07.15 % Small Indust Develop Bank Of India	CRISIL AAA	4974.43	0.49
07.59 % National Housing Bank	CRISIL AAA	5017.94	0.49
05.81 % Rec Ltd.	CRISIL AAA	4881.66	0.48
06.75 % Sikka Ports And Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	4919.16	0.48
08.60 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	4010.97	0.39
08.30 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	3992.63	0.39
08.30 % Rec Ltd.	CRISIL AAA	3441.89	0.34
Hdb Financial Services Ltd. (HDFC Ltd.) - Zcb	CRISIL AAA	3459.62	0.34
07.41 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	2995.85	0.29
07.73 % LIC Housing Finance Ltd.	CRISIL AAA	2517.75	0.25
09.10 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	2502.35	0.25
08.20 % Tata Realty And Infrastructure Ltd.	ICRA AA+	2503.16	0.25
08.25 % Toyota Financial Services India Ltd.	CRISIL AAA	2500.94	0.25
07.57 % Power Finance Corporation	CRISIL AAA	2525.95	0.25
06.40 % LIC Housing Finance Ltd.	CRISIL AAA	2426.79	0.24
08.50 % Muthoot Finance Ltd.	CRISIL AA+	2487.47	0.24
06.25 % LIC Housing Finance Ltd.	CRISIL AAA	2469.74	0.24
07.22 % Tata Capital Ltd.	CRISIL AAA	2482.07	0.24

Name of the Instrument	Ratings	Mkt Val (Rs. Lacs)	% to NAV
08.94 % Shriram Housing Finance Ltd.	CRISIL AA+	2499.15	0.24
07.75 % Tata Capital Housing Finance Ltd.	CRISIL AAA	2489.95	0.24
07.61 % LIC Housing Finance Ltd.	CRISIL AAA	2494.61	0.24
06.88 % Rec Ltd.	CRISIL AAA	2489.18	0.24
06.92 % Power Finance Corporation	CRISIL AAA	2429.35	0.24
08.47 % LIC Housing Finance Ltd.	CRISIL AAA	2018.88	0.20
07.75 % Nuvoco Vistas Corporation Ltd. (Nirma Group)	CRISIL AA	1990.73	0.20
07.70 % Rec Ltd.	CRISIL AAA	2000.95	0.20
07.47 % Small Indust Develop Bank Of India	CRISIL AAA	1493.33	0.15
08.52 % LIC Housing Finance Ltd.	CRISIL AAA	1503.96	0.15
07.43 % Small Indust Develop Bank Of India	CRISIL AAA	995.39	0.10
08.50 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	1002.79	0.10
07.13 % Nhpc Ltd.	ICRA AAA	496.15	0.05
08.95 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	504.04	0.05
08.43 % HDFC Bank Ltd.	ICRA AAA	500.61	0.05
09.18 % Nuclear Power Corp Ltd.	CRISIL AAA	503.29	0.05
Money Market Instruments		29135.54	2.87
Small Indust Develop Bank Of India - CD	CRISIL A1+	12100.96	1.19
Punjab National Bank - CD	CRISIL A1+	4970.79	0.49
Treasury Bill 182 Days (12/09/2024)	SOVRN SOV	4990.18	0.49
Federal Bank Ltd. - CD	CRISIL A1+	4664.11	0.46
L&T Finance Ltd. - CP	CRISIL A1+	2409.50	0.24

Name of the Instrument	Units	Mkt Val (Rs. Lacs)	% to NAV
Mutual Fund Units Related		1688.75	0.17
Mutual Fund Units			
Tata Nifty G-Sec Dec 2026 Index Fund	14999250.04	1688.75	0.17
Repo		42615.49	4.17
Portfolio Total		1008295.47	98.81
Cash / Net Current Asset		12455.52	1.19
Net Assets		1020750.99	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	6,70,000
Total Value as on Aug 31, 2024 (Rs.)	1,33,816	4,59,088	8,86,289	NA	NA	10,24,650
Returns	22.09%	16.46%	15.61%	NA	NA	15.14%
Total Value of B: CRISIL Hybrid 50+50 - Moderate Index	1,35,334	4,60,202	8,86,311	NA	NA	10,26,894
B: CRISIL Hybrid 50+50 - Moderate Index	24.60%	16.63%	15.61%	NA	NA	15.22%
Total Value of AB: Nifty 50 TRI	1,41,152	4,94,045	10,23,424	NA	NA	11,88,522
AB: Nifty 50 TRI	34.34%	21.70%	21.52%	NA	NA	20.52%

(Inception date :28-Jan-2019) (First Installment date : 01-Feb-2019)

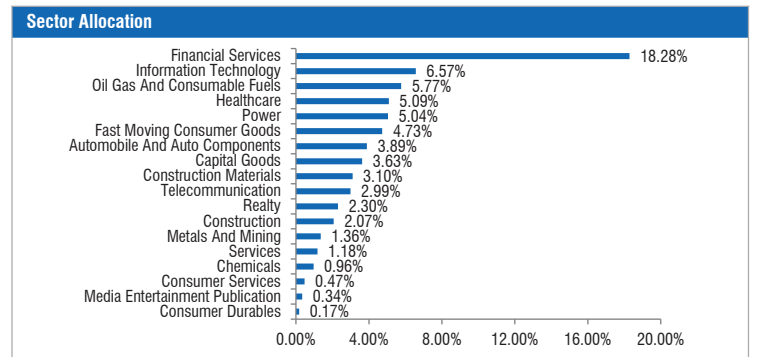
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For scheme performance refer pages 80 - 95.

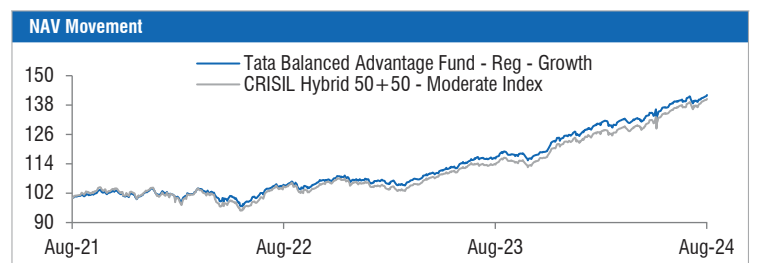
*B: Benchmark; **AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name	% to NAV
Reliance Industries Ltd.	4.20
HDFC Bank Ltd.	4.03
ICICI Bank Ltd.	3.08
State Bank Of India	2.79
Bharti Airtel Ltd.	2.76
Tata Consultancy Services Ltd.	2.70
NTPC Ltd.	2.46
Larsen & Toubro Ltd.	2.07
ITC Ltd.	1.91
Power Grid Corporation Of India Ltd.	1.88
Total	27.88



Market Capitalisation wise Exposure (Equity component only)	
Large Cap	81.66%
Mid Cap	14.34%
Small Cap	4.00%
Market Capitalisation is as per list provided by AMFI.	



Tata Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities.)



Company name	% to NAV	% to NAV Derivative
Dr Reddys Laboratories Ltd.	0.01	-0.01
Dr Reddys Laboratories Ltd.- Future		
Gail (India) Ltd.	0.01	-0.01
Gail (India) Ltd.- Future		
Godrej Consumer Products Ltd.	0.01	-0.01
Godrej Consumer Products Ltd.- Future		
Max Financial Services Ltd.	0.01	-0.01
Max Financial Services Ltd.- Future		
Mphasis Ltd.	0.01	-0.01
Mphasis Ltd.- Future		
Shriram Finance Ltd.	0.01	-0.01
Shriram Finance Ltd.- Future		
Tech Mahindra Ltd.	0.01	-0.01
Tech Mahindra Ltd.- Future		
ACC Ltd.	0.00	0.00
ACC Ltd.- Future		
Apollo Hospitals Enterprise Ltd.	0.00	0.00
Apollo Hospitals Enterprise Ltd.- Future		
Cummins India Ltd.	0.00	0.00
Cummins India Ltd.- Future		
Dalmia Bharat Ltd.	0.00	0.00
Dalmia Bharat Ltd.- Future		
Deepak Nitrite Ltd.	0.00	0.00
Deepak Nitrite Ltd.- Future		
HCL Technologies Ltd.	0.00	0.00
HCL Technologies Ltd.- Future		
Hindalco Industries Ltd.	0.00	0.00
Hindalco Industries Ltd.- Future		
Multi Commodity Exchange Of Ind Ltd.	0.00	0.00
Multi Commodity Exchange Of Ind Ltd.- Future		
Sun Pharmaceutical Industries Ltd.	0.00	0.00
Sun Pharmaceutical Industries Ltd.- Future		
Tata Consumer Products Ltd.	0.00	0.00
Tata Consumer Products Ltd.- Future		

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Non-Convertible Debentures/Bonds			
08.60 % Bharati Telecom Ltd.	CRISIL AA +	17500.00	1.48
07.79 % HDFC Bank Ltd.	CRISIL AAA	9982.39	0.85
06.42 % Bharati Telecom Ltd.	CRISIL AA +	4986.44	0.42
06.75 % L&T Finance Ltd.	CRISIL AAA	3491.81	0.30
08.70 % Bharati Telecom Ltd.	CRISIL AA +	2501.15	0.21
05.23 % Nabard	CRISIL AAA	2473.81	0.21
05.40 % Kotak Mahindra Prime Ltd.	CRISIL AAA	2496.76	0.21
Money Market Instruments		114718.89	9.73
Cholamandalam Invst & Fin. Co Ltd. - CP	CRISIL A1 +	21802.77	1.85
Bajaj Financial Securities Ltd. - CP	CRISIL A1 +	14838.29	1.26
Axis Securities Ltd. - CP	CRISIL A1 +	14459.99	1.23
Axis Securities Ltd. - CP	CRISIL A1 +	9975.85	0.85
Aditya Birla Finance Ltd. - CP	CRISIL A1 +	9963.81	0.84
ICICI Securities Ltd. - CP	CRISIL A1 +	9695.90	0.82
Cholamandalam Invst & Fin. Co Ltd. - CP	CRISIL A1 +	7417.79	0.63
Bajaj Finance Ltd. - CP	CRISIL A1 +	7297.66	0.62
Kotak Securities Ltd. - CP	CRISIL A1 +	7227.66	0.61
Aditya Birla Finance Ltd. - CP	CRISIL A1 +	7224.97	0.61
ICICI Securities Ltd. - CP	CRISIL A1 +	4814.40	0.41
Name of the Instrument		Units	Market Value Rs. Lakhs
Mutual Fund Units Related			166628.56
Mutual Fund Units			14.12
Tata Money Market Fund	3388551.46	152664.58	12.94
Tata Treasury Advantage Fund	368755.165	13963.98	1.18
Treps			15897.26
Repo			9578.47
Portfolio Total			1187089.92
Net Current Liabilities			-6871.87
Net Assets			1180218.05

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	6,80,000
Total Value as on Aug 31, 2024 (Rs.)	1,24,784	3,98,538	6,95,235	NA	NA	8,01,648
Returns	7.50%	6.72%	5.83%	NA	NA	5.74%
Total Value of B: Nifty 50 Arbitrage Index	1,24,498	3,99,837	6,96,801	NA	NA	8,01,918
B: Nifty 50 Arbitrage Index	7.05%	6.94%	5.92%	NA	NA	5.75%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,906	3,98,406	6,95,157	NA	NA	8,02,948
AB: CRISIL 1 Year T-Bill Index	7.69%	6.70%	5.83%	NA	NA	5.80%
(Inception date :18-Dec-2018) (First Installment date : 01-Jan-2019)						

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

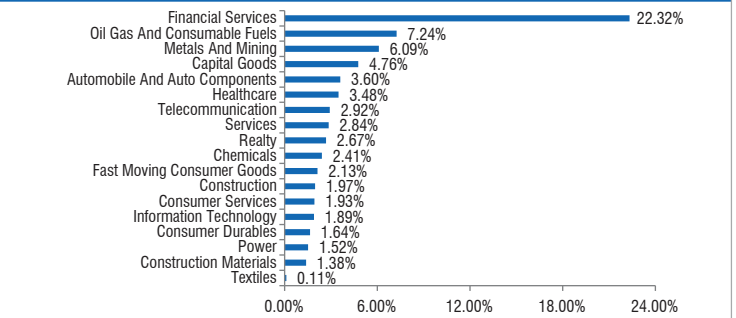
*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

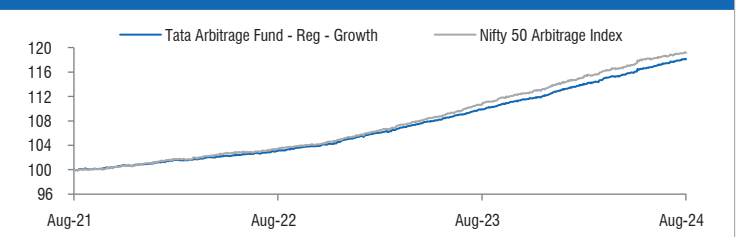
Top 10 Holdings Equity

Issuer Name	% to NAV
Reliance Industries Ltd.	4.22
HDFC Bank Ltd.	3.70
Vodafone Idea Ltd.	2.22
Indusind Bank Ltd.	2.09
Tata Motors Ltd.	1.98
Larsen & Toubro Ltd.	1.97
Bajaj Finance Ltd.	1.87
Vedanta Ltd.	1.81
ITC Ltd.	1.74
Bank Of Baroda	1.64
Total	23.24

Sector Allocation



NAV Movement



Tata Multi Asset Opportunities Fund

(An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives)



SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	5,30,000
Total Value as on Aug 31, 2024 (Rs.)	1,36,707	4,79,620	NA	NA	NA	8,10,435
Returns	26.88%	19.57%	NA	NA	NA	19.44%
Total Value of B: 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index	1,37,878	4,73,591	NA	NA	NA	8,05,464
B: 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index	28.83%	18.67%	NA	NA	NA	19.15%
Total Value of AB: Nifty 50 TRI	1,41,152	4,94,045	NA	NA	NA	8,61,830
AB: Nifty 50 TRI	34.34%	21.70%	NA	NA	NA	22.35%

(Inception date :04-Mar-2020) (First Installment date : 01-Apr-2020)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

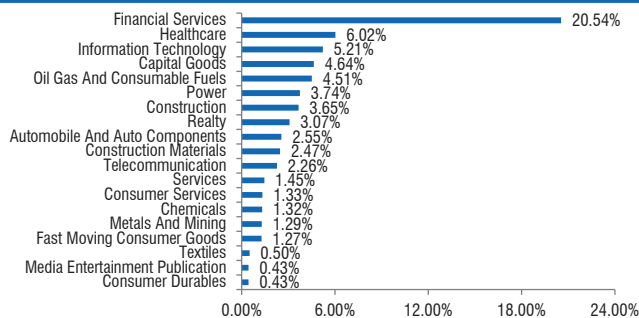
*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	4.68
ICICI Bank Ltd.	3.52
Reliance Industries Ltd.	3.27
Larsen & Toubro Ltd.	2.89
State Bank Of India	2.70
Axis Bank Ltd.	2.43
Bharti Airtel Ltd.	2.26
Tata Consultancy Services Ltd.	2.15
NTPC Ltd.	1.93
Dif Ltd.	1.77
Total	27.60

Sector Allocation

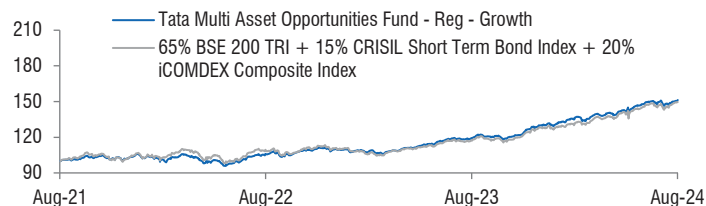


Market Capitalisation wise Exposure

Large Cap	67.84%
Mid Cap	11.07%
Small Cap	21.09%

Market Capitalisation is as per list provided by AMFI.

NAV Movement



Tata Treasury Advantage Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of portfolio is between 6 months and 12 months. (Refer page 15 of the SID) A Moderate Interest Rate Risk and Moderate Credit Risk.)

[ICRA]AA+ mfs rating by ICRA



Investors understand that their principal will be at Low to Moderate Risk



Benchmark Riskometer is at Low to Moderate Risk

As on 31st August 2024

INVESTMENT STYLE

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to one year

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate regular income & capital appreciation by investing in a portfolio of debt & money market instruments with relatively lower interest rate risk. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

September 06, 2005

FUND MANAGER

Akhil Mittal (Managing Since 26-Jun-14 and overall experience of 22 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 15 years)

BENCHMARK

CRISIL Low Duration Debt A-I Index

NAV

Direct - Growth	3786.7877
Direct - IDCW	2401.1819
Direct - Weekly Div	1008.4899
Direct - Daily IDCW	1003.5316
Reg - Growth	3692.2280
Reg - IDCW	2340.3009
Reg - Weekly Div	1008.4620
Reg - Daily IDCW	1003.5288

FUND SIZE

Rs. 2641.14 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2700.91 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.24
Regular	0.57

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

	FUND	BENCHMARK
Std. Dev (Annualised)	0.63	0.67
Portfolio Beta	0.90	NA
R Squared	0.97	NA
Treynor	-0.11	NA
Jenson	-0.04	NA

Portfolio Macaulay Duration	: 9.64 Months
Modified Duration	: 9.10 Months
Average Maturity	: 11.11 Months
Annualized Yield to Maturity (For Debt Component)*	
- Including Net Current Assets	: 7.51%

* Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : NIL

Not Applicable for Segregated Portfolio

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



MAIN PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities			
SDI Madhya Pradesh 6.69% (17/03/2025)	SOV	4997.01	1.89
SDI Andhra Pradesh 6.55% (27/05/2028)	SOV	4127.95	1.56
Sgs Maharashtra 7.36% (12/04/2028)	SOV	2523.91	0.96
SDI Andhra Pradesh 7.02% (26/02/2030)	SOV	2484.64	0.94
SDI Rajasthan 08.16% (09/05/2028)	SOV	1549.95	0.59
SDI Tamilnadu 8.13% (14/01/2025)	SOV	1506.53	0.57
SDI Tamilnadu 8.72% (29/10/2024)	SOV	1002.91	0.38
SDI Karnataka 08.08% (26/12/2028)	SOV	414.82	0.16
SDI Tamilnadu 8.28% (21/02/2028)	SOV	362.93	0.14
SDI Karnataka 8.52% (28/11/2028)	SOV	157.80	0.06
SDI Tamilnadu 08.68% (10/10/2028)	SOV	158.42	0.06
Non-Convertible Debentures/Bonds/Zcb			
07.15 % Small Indust Develop Bank Of India	CRISIL AAA	9948.86	3.77
07.54 % Housing & Urban Development Corporation Ltd.	ICRA AAA	9488.51	3.59
07.54 % Rec Ltd.	CRISIL AAA	7494.68	2.84
05.61 % Rec Ltd.	CRISIL AAA	7322.48	2.77
08.20 % Power Finance Corporation	CRISIL AAA	5507.91	2.09
07.84 % Tata Capital Housing Finance Ltd.	CRISIL AAA	4991.42	1.89
07.50 % Nabard	CRISIL AAA	4983.87	1.89
08.30 % Smtf India Credit Company Ltd.	CRISIL AAA	4992.79	1.89
07.78 % National Housing Bank	CRISIL AAA	5002.17	1.89
07.97 % Tata Capital Housing Finance Ltd.	CRISIL AAA	4999.43	1.89
07.20 % Exim	CRISIL AAA	4979.49	1.89
06.40 % John Deere Financial India Pvt Ltd.	CRISIL AAA	4933.91	1.87
Kotak Mahindra Investments Ltd. - Zcb	CRISIL AAA	4810.54	1.82
07.54 % Small Indust Develop Bank Of India	CRISIL AAA	4490.38	1.70
08.11 % Rec Ltd.	CRISIL AAA	3011.46	1.14
08.52 % LIC Housing Finance Ltd.	CRISIL AAA	3007.92	1.14
06.35 % Exim	CRISIL AAA	2979.70	1.13
Bajaj Finance Ltd. - Zcb	CRISIL AAA	2865.28	1.08
07.98 % Bajaj Housing Finance Ltd.	CRISIL AAA	2502.82	0.95
08.11 % Exim	CRISIL AAA	2501.62	0.95
07.33 % Larsen & Toubro Ltd.	CRISIL AAA	2496.66	0.95
07.92 % Bajaj Housing Finance Ltd.	CRISIL AAA	2498.26	0.95
08.10 % ICICI Home Finance Co.Ltd.	CRISIL AAA	2505.27	0.95
09.00 % Reliance Industries Ltd.	CRISIL AAA	2510.16	0.95
08.19 % NTPC Ltd.	CRISIL AAA	2516.97	0.95
08.15 % Power Grid Corporation Of India Ltd.	CRISIL AAA	2503.50	0.95
07.42 % Power Finance Corporation	CRISIL AAA	2498.24	0.95
08.50 % LIC Housing Finance Ltd.	CRISIL AAA	2505.98	0.95
07.33 % LIC Housing Finance Ltd.	CRISIL AAA	2493.18	0.94
07.25 % Exim	CRISIL AAA	2488.52	0.94
05.23 % Nabard	CRISIL AAA	2473.81	0.94
05.99 % LIC Housing Finance Ltd.	CRISIL AAA	2476.32	0.94

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	22,70,000
Total Value as on Aug 31, 2024 (Rs.)	1,24,667	3,97,409	6,96,374	10,25,311	16,16,299	45,29,351
Returns	7.32%	6.53%	5.90%	5.61%	5.81%	6.82%
Total Value of B: CRISIL Low Duration Debt A-I Index	1,24,850	3,99,790	7,01,763	10,52,580	16,88,172	47,38,489
B: CRISIL Low Duration Debt A-I Index	7.61%	6.94%	6.21%	6.35%	6.64%	7.24%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,890	3,98,383	6,95,124	10,34,636	16,34,602	42,75,133
AB: CRISIL 1 Year T-Bill Index	7.67%	6.70%	5.83%	5.87%	6.02%	6.28%

(Inception date : 06-Sep-2005) (First Installment date : 01-Oct-2005)

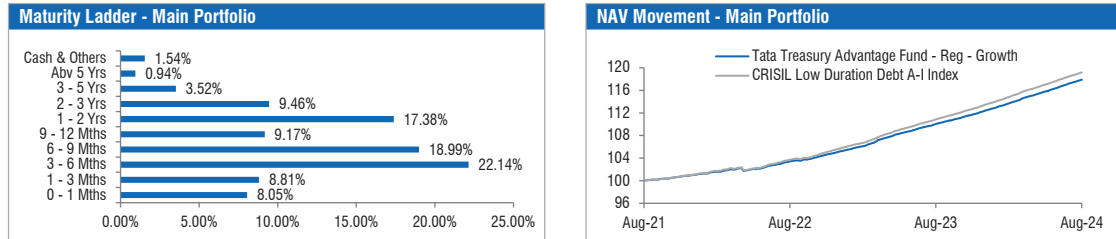
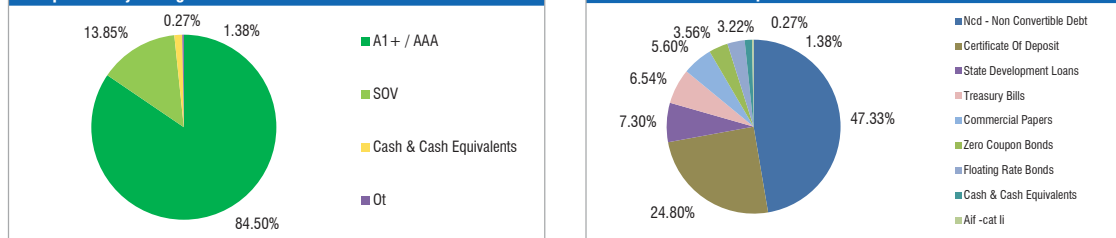
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For scheme performance refer pages 80 - 95.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

For Update on recovery from DHFL please refer the table incorporated in the month end portfolio of the scheme.



Tata Money Market Fund

(An open ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk.)

[ICRA]A1+ mfs rating by ICRAS



Investors understand that their principal will be at Low to Moderate Risk



Benchmark Riskometer is at Low to Moderate Risk

As on 31st August 2024

INVESTMENT STYLE

A money market scheme (liquid fund category) that invests 100% of its net assets in Money market securities.

INVESTMENT OBJECTIVE

The investment objective is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments.

DATE OF ALLOTMENT

May 22, 2003

FUND MANAGER

Amit Somani (Managing Since 16-Oct-13 and overall experience of 22 years)

BENCHMARK

CRISIL Money Market A-I Index

NAV

Direct - Growth	:	4505.3051
Direct - Daily IDCW	:	1114.5200
Reg - Growth	:	4431.8899
Reg - Daily IDCW	:	1114.5200

FUND SIZE

Rs. 27628.33 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 27982.97 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.15
Regular	0.40

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

	FUND	BENCHMARK
Std. Dev (Annualised)	0.57	0.48
Portfolio Beta	1.14	NA
R Squared	0.96	NA
Treynor	-0.05	NA
Jenson	0.00	NA

Portfolio Macaulay Duration	:	5.32 Months
Modified Duration	:	5.32 Months
Average Maturity	:	5.32 Months

Annualized Yield to Maturity (For Debt Component)*

- Including Net Current Assets : 7.48%

*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load	: Not Applicable
Exit Load	: Nil (w.e.f 24th January, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities			
SDL Gujarat 8.14% (14/01/2025)	SOV	12052.63	0.44
Sgs Gujarat 7.52% (08/03/2025)	SOV	10035.04	0.36
SDL Chattisgarh 8.18% (27/02/2025)	SOV	9716.01	0.35
SDL Gujarat 8.07% (11/02/2025)	SOV	6532.92	0.24
SDL Maharashtra 8.13% (14/01/2025)	SOV	5021.59	0.18
SDL Tamilnadu 8.06% (25/02/2025)	SOV	3519.60	0.13
SDL Karnataka 8.08% (11/03/2025)	SOV	2235.32	0.08
SDL Gujarat 8.07% (11/03/2025)	SOV	1686.04	0.06
SDL Haryana 8.08% (28/01/2025)	SOV	1054.89	0.04
SDL Gujarat 5.77% (02/02/2025)	SOV	995.46	0.04
SDL Maharashtra 9.01% (10/09/2024)	SOV	1000.53	0.04
Money Market Instruments			
Small Indust Develop Bank Of India - CD	CRISIL A1+	2678364.45	96.97
Punjab National Bank - CD	CRISIL A1+	108610.14	3.93
Canara Bank - CD	CRISIL A1+	105343.37	3.81
Punjab National Bank - CD	CRISIL A1+	36864.53	2.31
LIC Housing Finance Ltd. - CP	CRISIL A1+	63044.09	2.28
Canara Bank - CD	CRISIL A1+	57614.10	2.09
HDFC Bank Ltd. - CD	CRISIL A1+	55727.51	2.02
HDFC Bank Ltd. - CD	CRISIL A1+	54441.54	1.97
HDFC Bank Ltd. - CD	CRISIL A1+	53120.93	1.92
Small Indust Develop Bank Of India - CD	CRISIL A1+	48403.85	1.75
NABARD - CD	CRISIL A1+	48211.50	1.75
Bank Of Baroda - CD	IND A1+	48428.35	1.75
Indian Bank - CD	CRISIL A1+	48350.75	1.75
Kotak Securities Ltd. - CP	CRISIL A1+	48043.20	1.74
ICICI Securities Ltd. - CP	CRISIL A1+	47509.91	1.72
NABARD - CD	CRISIL A1+	47128.00	1.71
Axis Bank Ltd. - CD	CRISIL A1+	46221.25	1.67
Small Indust Develop Bank Of India - CD	CRISIL A1+	41328.83	1.50
LIC Housing Finance Ltd. - CP	CRISIL A1+	40947.73	1.48
Treasury Bill 364 Days (30/01/2025)	SOVRN SOV	40379.13	1.46
Treasury Bill 182 Days (12/12/2024)	SOVRN SOV	39209.05	1.42
Axis Bank Ltd. - CD	CRISIL A1+	38795.76	1.40
Axis Bank Ltd. - CD	CRISIL A1+	38682.32	1.40
Shriram Finance Ltd. - CP	CRISIL A1+	38691.68	1.40
Muthoot Finance Ltd. - CP	CRISIL A1+	37698.44	1.36
Treasury Bill 182 Days (12/12/2024)	SOVRN SOV	36818.10	1.33
HDFC Bank Ltd. - CD	CRISIL A1+	36526.88	1.32
EXIM - CP	CRISIL A1+	36422.78	1.32
Canara Bank - CD	CRISIL A1+	36433.73	1.32
Bank Of Baroda - CD	IND A1+	36100.01	1.31
Kotak Mahindra Bank - CD	CRISIL A1+	36132.00	1.31
LIC Housing Finance Ltd. - CP	CRISIL A1+	35606.93	1.29
Treasury Bill 182 Days (30/01/2025)	SOVRN SOV	35514.17	1.29
NABARD - CD	CRISIL A1+	34035.23	1.23
Treasury Bill 182 Days (19/12/2024)	SOVRN SOV	31869.27	1.15
Bajaj Housing Finance Ltd. - CP	CRISIL A1+	31844.80	1.15
Treasury Bill 364 Days (21/11/2024)	SOVRN SOV	30059.73	1.09
Treasury Bill 364 Days (05/12/2024)	SOVRN SOV	29492.04	1.07
HDFC Bank Ltd. - CD	CRISIL A1+	29309.46	1.06
Barclays Investments & Loans (India) Pvt Ltd. - CP	CRISIL A1+	28828.65	1.04
Aditya Birla Finance Ltd. - CP	CRISIL A1+	28822.23	1.04
Primal Capital & Housing Finance Ltd. - CP	CRISIL A1+	28420.34	1.03
Treasury Bill 182 Days (22/11/2024)	SOVRN SOV	27098.09	0.98
Treasury Bill 182 Days (19/09/2024)	SOVRN SOV	24919.75	0.90
ICICI Securities Ltd. - CP	CRISIL A1+	24209.08	0.88
Ilifi Home Finance Ltd. - CP	CRISIL A1+	24136.10	0.87
Axis Bank Ltd. - CD	CRISIL A1+	24142.65	0.87
Bank Of Baroda - CD	IND A1+	24109.33	0.87
Canara Bank - CD	CRISIL A1+	24047.60	0.87
Treasury Bill 364 Days (13/02/2025)	SOVRN SOV	22323.39	0.81
Small Indust Develop Bank Of India - CD	CRISIL A1+	22049.35	0.80

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	25,50,000
Total Value as on Aug 31, 2024 (Rs.)	1,24,875	4,00,332	7,02,527	10,36,360	16,16,770	54,89,495
Returns	7.65%	7.03%	6.25%	5.91%	5.81%	6.67%
Total Value of B: CRISIL Money Market A-I Index	1,24,761	4,00,052	7,00,466	10,42,695	16,56,401	57,00,783
B: CRISIL Money Market A-I Index	7.46%	6.98%	6.13%	6.08%	6.28%	6.98%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,890	3,98,383	6,95,124	10,34,662	16,34,914	51,88,165
AB: CRISIL 1 Year T-Bill Index	7.67%	6.70%	5.83%	5.87%	6.24%	6.66%

(Inception date :22-May-2003) (First Installment date : 01-Jun-2003)

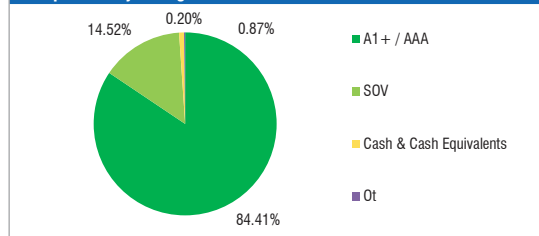
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

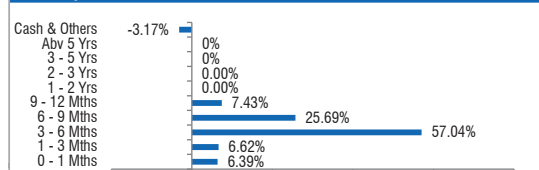
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

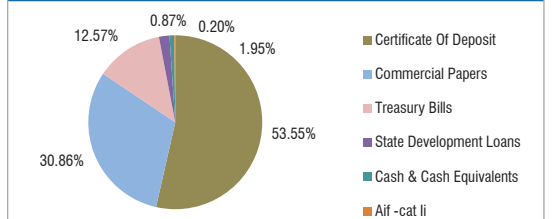
Composition by Ratings



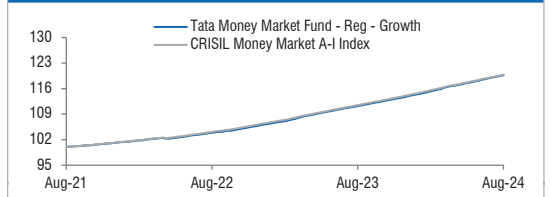
Maturity Ladder



Instrument Wise Composition



NAV Movement



Tata Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration (Refer page 17 of SID) of the portfolio is between 3 months and 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk.

ICRA/A1 + mfs rating by ICRA5



Investors understand that their principal will be at Low to Moderate Risk

Benchmark Riskometer is at Low to Moderate Risk

As on 31st August 2024

INVESTMENT STYLE

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to six months.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

January 22, 2019

FUND MANAGER

Akhil Mittal (Managing Since 11-Jan-19 and overall experience of 22 years)

BENCHMARK

CRISIL Ultra Short Duration Debt A-I Index

NAV

Direct - Growth	13.9601
Direct - Monthly IDCW	13.9693
Direct - Weekly IDCW	10.4076
Regular - Growth	13.3743
Regular - Monthly IDCW	13.3753
Regular - Weekly IDCW	10.3804

FUND SIZE

Rs. 2733.78 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2602.16 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.37
Regular	1.16

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^	FUND	BENCHMARK
Std. Dev (Annualised)	0.50	0.53
Portfolio Beta	0.92	NA
R Squared	0.98	NA
Treynor	-0.13	NA
Jenson	-0.07	NA

Portfolio Macaulay Duration	4.50 Months
Modified Duration	4.39 Months
Average Maturity	4.96 Months

Annualized Yield to Maturity (For Debt Component)*	
- Including Net Current Assets	7.63%

*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load	Not Applicable
Exit Load	Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities			
SDI Gujarat 5.77% (02/02/2025)	SOV	8476.89	3.10
SDI Andhra Pradesh 5.52% (02/09/2024)	SOV	4977.29	1.82
SDI Madhya Pradesh 6.69% (17/03/2025)	SOV	2999.90	1.10
		499.70	0.18
Non-Convertible Debentures/Bonds			
07.85 % Interise Trust	ICRA AAA	67213.21	24.57
07.85 % Rec Ltd.	ICRA AAA	6806.46	2.49
09.50 % Motilal Oswal Finvest Ltd.	CRISIL AA	5026.80	1.84
07.05 % Mahindra Rural Housing Finance Ltd.	IND AA+	4997.35	1.83
08.23 % Rec Ltd.	ICRA AAA	5008.49	1.83
07.44 % Power Finance Corporation	CRISIL AAA	4983.45	1.82
05.23 % Nabard	CRISIL AAA	4947.62	1.81
08.53 % Pnb Housing Finance Ltd.	CRISIL AA+	4008.95	1.47
08.57 % Rec Ltd.	ICRA AAA	3509.49	1.28
09.25 % Power Finance Corporation	CRISIL AAA	2502.41	0.92
08.60 % Bharti Telecom Ltd.	CRISIL AA+	2500.00	0.91
08.15 % Godrej Properties Ltd.	ICRA AA+	2491.10	0.91
09.10 % Jm Financial Services Ltd.	CRISIL AA	2486.36	0.91
08.03 % Sundaram Home Finance Ltd.	CRISIL AAA	2499.64	0.91
08.94 % Shriram Housing Finance Ltd.	CRISIL AAA	2499.15	0.91
05.96 % Nabard	CRISIL AAA	2479.93	0.91
07.34 % Larsen & Toubro Ltd.	CRISIL AAA	2499.77	0.91
08.28 % Pnb Housing Finance Ltd.	CRISIL AA+	2498.21	0.91
06.75 % Avaada Solarise Energy Private Ltd.	CRISIL AAA	1771.92	0.65
06.75 % Fermi Solarfarms Private Ltd.	CRISIL AAA	1169.40	0.43
06.75 % Clean Sustainable Energy Pvt Ltd.	CRISIL AAA	1134.19	0.41
06.75 % Avaada Sataramh Private Ltd.	CRISIL AAA	891.62	0.33
09.25 % Shriram Finance Ltd.	CRISIL AA+	500.90	0.18
Money Market Instruments			
Small Indust Develop Bank Of India - CD	CRISIL A1+	17149.49	6.27
Kotak Mahindra Bank - CD	CRISIL A1+	9950.39	3.64
HDFC Bank Ltd. - CD	CRISIL A1+	9810.35	3.59
Treasury Bill 182 Days (12/12/2024)	SOVRN SOV	9818.16	3.59
Treasury Bill 182 Days (09/01/2025)	SOVRN SOV	8322.89	3.04
NABARD - CD	CRISIL A1+	7261.95	2.66
L&T Finance Ltd. - CP	CRISIL A1+	7228.49	2.64
Treasury Bill 182 Days (12/09/2024)	SOVRN SOV	4990.18	1.83
Punjab National Bank - CD	CRISIL A1+	4970.79	1.82
Punjab National Bank - CD	CRISIL A1+	4906.21	1.79
Canara Bank - CD	CRISIL A1+	4895.92	1.79

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	6,70,000
Total Value as on Aug 31, 2024 (Rs.)	1,24,356	3,95,404	6,87,733	NA	NA	7,79,476
Returns	6.82%	6.19%	5.40%	NA	NA	5.36%
Total Value of B: CRISIL Ultra Short Duration Debt A-I Index	1,24,863	4,00,537	7,02,377	NA	NA	7,98,115
B: CRISIL Ultra Short Duration Debt A-I Index	7.63%	7.06%	6.24%	NA	NA	6.20%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,890	3,98,383	6,95,124	NA	NA	7,89,123
AB: CRISIL 1 Year T-Bill Index	7.67%	6.70%	5.83%	NA	NA	5.80%

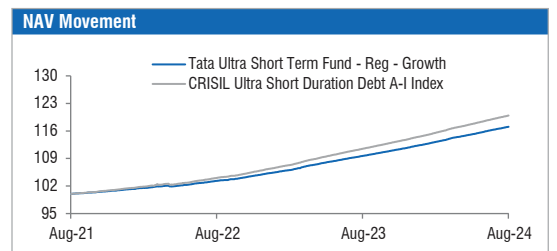
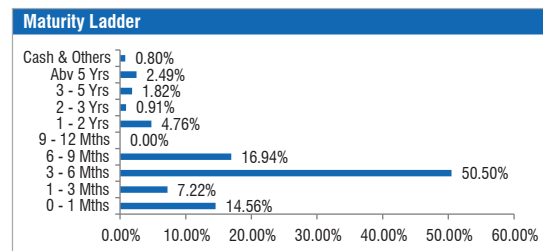
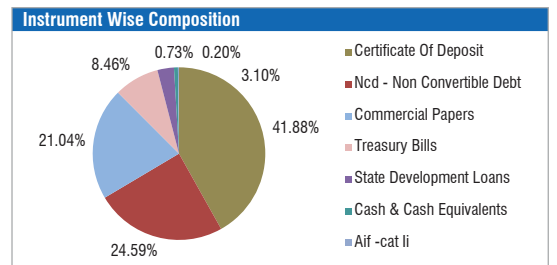
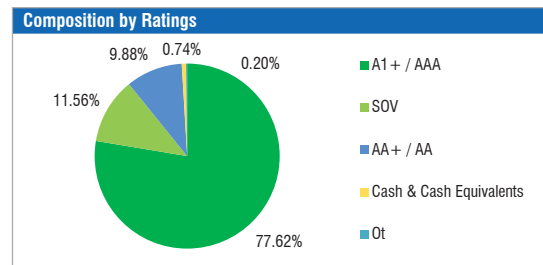
(Inception date :22-Jan-2019) (First Installment date : 01-Feb-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer



Tata Corporate Bond Fund

(An open-ended debt scheme predominantly investing in AA+ & above rated corporate bonds, with flexibility of any Macaulay Duration & relatively high interest rate risk & moderate credit risk.)

As on 31st August 2024

INVESTMENT STYLE

Predominantly investing in AA+ & above rated corporate bonds, with flexibility of any Macaulay Duration

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate returns over short to medium term by investing predominantly in corporate debt instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

DATE OF ALLOTMENT

December 01, 2021

FUND MANAGER

Abhishek Sonthalia (Managing Since 22-Nov-21 and overall experience of 15 years)

BENCHMARK

CRISIL Corporate Bond A-II Index

NAV

Direct - Growth	:	11.7503
Direct - Monthly IDCW	:	11.7503
Direct - Periodic IDCW	:	11.7503
Direct - Quarterly IDCW	:	11.7503
Reg - Growth	:	11.5636
Reg - Monthly IDCW	:	11.5636
Reg - Periodic IDCW	:	11.5636
Reg - Quarterly IDCW	:	11.5636

FUND SIZE

Rs. 1778.93 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 1731.41 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.32
Regular	0.86

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

Portfolio Macaulay Duration	:	3.78 Years
Modified Duration	:	3.58 Years
Average Maturity	:	5.11 Years

Annualized Yield to Maturity (For Debt Component)*

- Including Net Current Assets	:	7.69%
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*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load	: Not Applicable
Exit Load	: Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities			
GOI - 7.10% (08/04/2034)	SOV	7760.14	4.36
GOI - 7.18% (24/07/2037)	SOV	4602.25	2.59
GOI - 7.32% (13/11/2030)	SOV	3074.07	1.73
Sgs Gujarat 7.64% (10/01/2031)	SOV	3068.52	1.72
GOI - 7.23% (15/04/2039)	SOV	2571.36	1.45
Sgs Uttar Pradesh 7.51% (27/03/2038)	SOV	2555.27	1.44
SDL Karnataka 7.82% (27/12/2027)	SOV	2559.89	1.44
Sgs Tamilnadu 7.35% (09/07/2034)	SOV	1662.49	0.93
GOI - 7.09% (05/08/2054)	SOV	1512.70	0.85
Sgs Uttar Pradesh 7.41% (14/06/2034)	SOV	1517.94	0.85
Sgs Uttar Pradesh 7.51% (27/03/2040)	SOV	1264.63	0.71
Sgs Maharashtra 7.72% (23/03/2032)	SOV	1029.79	0.58
GOI - 7.18% (14/08/2033)	SOV	1018.84	0.57
Sgs Maharashtra 7.45% (20/03/2037)	SOV	1017.85	0.57
Sgs Karnataka 7.42% (06/03/2035)	SOV	881.08	0.50
GOI - 7.34% (22/04/2064)	SOV	865.75	0.49
GOI - 7.30% (19/06/2053)	SOV	671.70	0.38
Sgs Uttar Pradesh 7.46% (22/03/2039)	SOV	509.49	0.29
Sgs Maharashtra 7.73% (10/01/2036)	SOV	410.20	0.23
SDL Rajasthan 8.29% (29/07/2025)	SOV	283.40	0.16
Sgs Maharashtra 7.63% (31/01/2036)	SOV	196.50	0.11
GOI - 6.68% (17/09/2031)	SOV	198.02	0.11
SDL Tamilnadu 8.72% (19/09/2026)	SOV	165.12	0.09
Sgs Maharashtra 7.70% (08/11/2034)	SOV	164.72	0.09
SDL Karnataka 8.22% (09/12/2025)	SOV	86.29	0.05
GOI - 7.69% (17/06/2043)	SOV	76.43	0.04
SDL Tamilnadu 8.00% (28/10/2025)	SOV	41.78	0.02
Non-Convertible Debentures/Bonds		13255.92	74.51
07.59 % National Housing Bank	CRISIL AAA	12544.84	7.05
07.83 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	7559.21	4.25
07.68 % Nabard	CRISIL AAA	7549.73	4.24
07.68 % Small Indust Develop Bank Of India	CRISIL AAA	7515.88	4.22
07.90 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	5042.03	2.83
07.60 % Power Finance Corporation	CRISIL AAA	5036.11	2.83
09.10 % Cholamandalam Invnt & Fin Co Ltd.	ICRA AA+	5004.71	2.81
08.15 % Godrej Properties Ltd.	ICRA AA+	4982.21	2.80
07.91 % Tata Capital Ltd.	CRISIL AAA	4982.15	2.80
08.95 % Bharti Telecom Ltd.	CRISIL AA+	4033.60	2.27
07.85 % Interise Trust	ICRA AAA	3403.23	1.91
07.80 % Nabard	CRISIL AAA	2508.25	1.41
07.98 % Bajaj Housing Finance Ltd.	CRISIL AAA	2502.82	1.41
08.00 % Tata Capital Housing Finance Ltd.	CRISIL AAA	2506.03	1.41
07.68 % LIC Housing Finance Ltd.	CRISIL AAA	2510.46	1.41
09.25 % Shriram Finance Ltd.	CRISIL AA+	2504.51	1.41

SIP - If you had invested INR 10000 ever

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	3,20,000
Total Value as on Aug 31, 2024 (Rs.)	1,25,338	NA	NA	NA	NA	3,51,703
Returns	8.38%	NA	NA	NA	NA	7.03%
Total Value of B: CRISIL Corporate Bond A-II Index	1,25,103	NA	NA	NA	NA	3,52,054
B: CRISIL Corporate Bond A-II Index	8.01%	NA	NA	NA	NA	7.10%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,609	NA	NA	NA	NA	3,57,202
AB: CRISIL 10 Year Gilt Index	10.41%	NA	NA	NA	NA	8.21%

(Inception date :01-Dec-2021) (First Installment date : 01-Jan-2022)

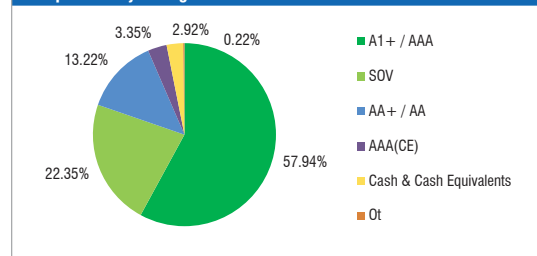
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

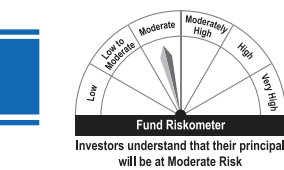
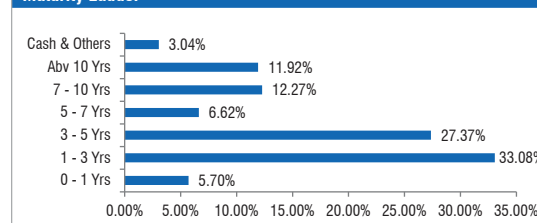
*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

Composition by Ratings



Maturity Ladder



Investors understand that their principal will be at Moderate Risk

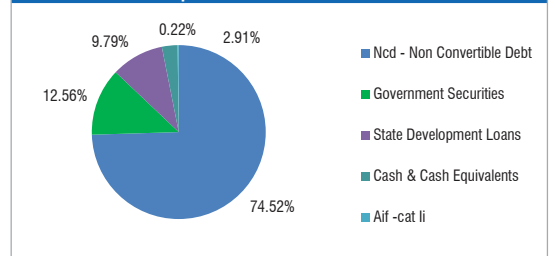


Benchmark Riskometer is at Low to Moderate Risk

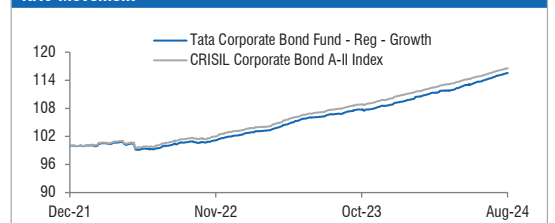
Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
08.02 % Mindspace Business Parks Reit	CRISIL AAA	2505.06	1.41
07.70 % Nabard	CRISIL AAA	2507.50	1.41
07.97 % Tata Capital Housing Finance Ltd.	CRISIL AAA	2499.72	1.41
07.69 % LIC Housing Finance Ltd.	CRISIL AAA	2511.52	1.41
07.45 % Rec Ltd.	CRISIL AAA	2508.21	1.41
08.54 % Cholamandalam Invnt & Fin Co Ltd.	ICRA AA+	2501.63	1.41
08.45 % Nomura Capital (India) Pvt Ltd.	IND AAA	2502.88	1.41
07.51 % Rec Ltd.	CRISIL AAA	2495.80	1.40
07.58 % Nabard	CRISIL AAA	2495.15	1.40
07.75 % Tata Capital Housing Finance Ltd.	CRISIL AAA	2489.95	1.40
07.85 % ICICI Home Finance Co.Ltd.	CRISIL AAA	2489.98	1.40
08.28 % Pnb Housing Finance Ltd.	CRISIL AA+	2498.21	1.40
07.55 % Power Finance Corporation	CRISIL AAA	2496.11	1.40
07.20 % Exim	CRISIL AAA	2489.74	1.40
08.00 % Ongc Petro-Additions Ltd.	ICRA AAA(CE)	2498.22	1.40
06.58 % L&T Metro Rail (Hyderabad) Ltd.	CRISIL AAA(CE)	2450.74	1.38
07.95 % Mindspace Business Parks Reit	CRISIL AAA	1504.18	0.85
06.09 % Power Finance Corporation	CRISIL AAA	1459.56	0.82
06.75 % Avaada Solarise Energy Private Ltd.	CRISIL AAA	1383.18	0.78
07.72 % Bharat Sanchar Nigam Ltd.	CRISIL AAA(CE)	1014.01	0.57
08.65 % Muthoot Finance Ltd.	CRISIL AA+	1000.54	0.56
06.75 % Fermi Solarfarms Private Ltd.	CRISIL AAA	914.41	0.51
06.75 % Clean Sustainable Energy Pvt Ltd.	CRISIL AAA	896.80	0.50
06.75 % Avaada Sataramh Private Ltd.	CRISIL AAA	713.29	0.40
09.10 % Power Finance Corporation	CRISIL AAA	530.72	0.30
07.55 % Rec Ltd.	CRISIL AAA	502.42	0.28
07.75 % Tmf Holdings Ltd. (TATA Group)	CRISIL AA+	494.51	0.28
06.42 % Bharti Telecom Ltd.	CRISIL AA+	498.64	0.28
06.40 % LIC Housing Finance Ltd.	CRISIL AAA	485.36	0.27
08.55 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	314.11	0.18
06.35 % Mindspace Business Parks Reit	CRISIL AAA	298.79	0.17
07.97 % LIC Housing Finance Ltd.	CRISIL AAA	120.84	0.07
08.35 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	104.01	0.06
06.75 % Sikka Ports And Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	98.38	0.06
06.92 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	97.98	0.06
Aif Cat ii		394.40	0.22
Shrim Aif - Cat li (Cdmdfj 27/10/2038)		394.40	0.22

Treps	161.97	0.09
Portfolio Total	172880.51	97.18
Cash / Net Current Asset	5012.08	2.82
Net Assets	177892.59	100.00

Instrument Wise Composition



NAV Movement



Tata Floating Rate Fund

(An open ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A Relatively High Interest Rate Risk and Moderate Credit Risk.)

As on 31st August 2024

INVESTMENT STYLE

An open-ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

INVESTMENT OBJECTIVE

The objective of the scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

July 07, 2021

FUND MANAGER

Akhil Mittal (Managing Since 21-Jun-21 and overall experience of 22 years)

BENCHMARK

CRISIL Short Duration Debt A-II Index

NAV

Direct- Growth	:	12.0859
Direct- Monthly IDCW	:	12.0859
Direct- Periodic IDCW	:	12.0859
Direct- Quarterly IDCW	:	12.0859
Reg - Growth	:	11.9213
Reg - Monthly IDCW	:	11.9213
Reg - Periodic IDCW	:	11.9213
Reg - Quarterly IDCW	:	11.9213

FUND SIZE

Rs. 197.11 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 212.01 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.30
Regular	0.73

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^	FUND	BENCHMARK
Std. Dev (Annualised)	0.62	1.14
Portfolio Beta	0.38	NA
R Squared	0.53	NA
Treynor	-0.23	NA
Jenson	-0.05	NA

Portfolio Macaulay Duration	:	1.99 Years
Modified Duration	:	1.88 Years
Average Maturity	:	2.97 Years

Annualized Yield to Maturity (For Debt Component)*

- Including Net Current Assets	:	7.63%
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*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable
Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

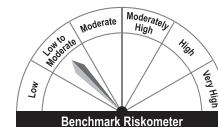


PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities		3052.84	15.49
Sgs Karnataka 7.45% (20/03/2037)	SOV	1526.54	7.74
SDL Maharashtra 8.67% (24/02/2026)	SOV	511.64	2.60
Sgs Maharashtra 7.45% (20/03/2037)	SOV	508.93	2.58
Sgs Andhra Pradesh 7.41% (26/04/2030)	SOV	505.73	2.57
Non-Convertible Debentures/Bonds		15438.00	78.33
07.50 % Nabard	CRISIL AAA	1992.84	10.11
07.59 % National Housing Bank	CRISIL AAA	1505.38	7.64
ICICI Home Finance Co.Ltd. - Frb	CRISIL AAA	1499.69	7.61
07.47 % Small Indust Devlop Bank Of India	CRISIL AAA	1493.33	7.58
06.00 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	1477.11	7.49
08.95 % Reliance Industries Ltd.	CRISIL AAA	1052.20	5.34
08.60 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	1002.74	5.09
09.25 % Shriram Finance Ltd.	CRISIL AA+	1001.80	5.08
07.40 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	999.12	5.07
06.75 % Sikka Ports And Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	983.83	4.99
06.01 % LIC Housing Finance Ltd.	CRISIL AAA	971.09	4.93
07.85 % Interise Trust	ICRA AAA	972.35	4.93



Investors understand that their principal will be at Low to Moderate Risk



Benchmark Riskometer is at Low to Moderate Risk

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
06.09 % Power Finance Corporation	CRISIL AAA	486.52	2.47
Aif Cat li		72.16	0.37
Sbimf Aif - Cat li (Cdmf)27/10/2038		72.16	0.37
Treps		392.93	1.99
Portfolio Total		18955.93	96.18
Cash / Net Current Asset		754.79	3.82
Net Assets		19710.72	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	3,70,000
Total Value as on Aug 31, 2024 (Rs.)	1,24,774	3,98,355	NA	NA	NA	4,10,248
Returns	7.49%	6.69%	NA	NA	NA	6.64%
Total Value of B: CRISIL Short Duration Debt A-II Index	1,25,142	3,99,153	NA	NA	NA	4,11,020
B: CRISIL Short Duration Debt A-II Index	8.07%	6.83%	NA	NA	NA	6.77%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,609	4,03,522	NA	NA	NA	4,15,164
AB: CRISIL 10 Year Gilt Index	10.41%	7.56%	NA	NA	NA	7.42%
(Inception date :07-Jul-2021) (First Installment date : 01-Aug-2021)						

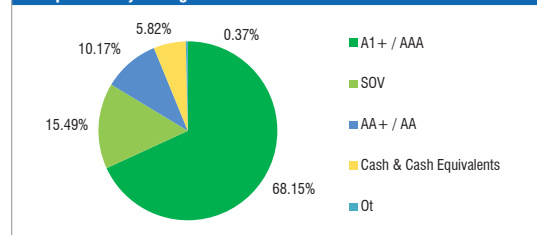
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

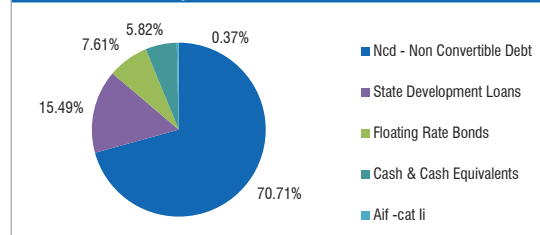
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

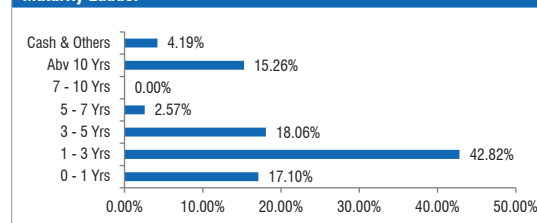
Composition by Ratings



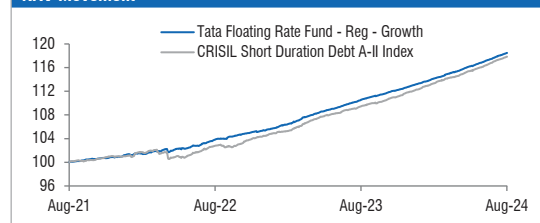
Instrument Wise Composition



Maturity Ladder



NAV Movement



Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.)

As on 31st August 2024

INVESTMENT STYLE

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

DATE OF ALLOTMENT

March 30, 2022

FUND MANAGER

Amit Somani (Managing Since 24-Mar-2022 and overall experience of 22 years)

BENCHMARK

Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI

NAV

Direct - Growth	:	11.6418
Direct - IDCW	:	11.6418
Reg - Growth	:	11.5610
Reg - IDCW	:	11.5610

FUND SIZE

Rs. 866.54 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 864.38 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.22
Regular	0.46

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 97

Portfolio Macaulay Duration	:	2.78 Years
Modified Duration	:	2.65 Years
Average Maturity	:	3.12 Years

Annualized Yield to Maturity (For Debt Component)*

- Including Net Current Assets	:	7.25%
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*Computed on the invested amount for debt portfolio.

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

^ Risk-free rate based on the RBI Overnight MIBOR rate of 6.8% as on Aug 30, 2024

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load	: Not Applicable
Exit Load	: Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities		51335.99	59.27
SDL Gujarat 7.64% (08/11/2027)	SOV	7414.21	8.56
SDL Tamilnadu 7.65% (06/12/2027)	SOV	5118.25	5.91
SDL Gujarat 7.75% (13/12/2027)	SOV	4085.96	4.72
SDL Karnataka 7.76% (13/12/2027)	SOV	3627.95	4.19
SDL Tamilnadu 8.61% (03/09/2027)	SOV	2607.03	3.01
SDL Gujarat 7.19% (23/10/2027)	SOV	2605.69	3.01
SDL Uttar Pradesh 7.67% (29/11/2027)	SOV	2546.03	2.94
SDL West Bengal 7.72% (20/12/2027)	SOV	2547.40	2.94
SDL Rajasthan 7.86% (27/12/2027)	SOV	2058.99	2.38
SDL Gujarat 7.80% (27/12/2027)	SOV	2046.38	2.36
SDL Uttar Pradesh 7.59% (25/10/2027)	SOV	2031.46	2.34
GOI - 7.38% (20/06/2027)	SOV	2031.41	2.34
SDL Gujarat 7.62% (01/11/2027)	SOV	1780.07	2.05
SDL Karnataka 7.70% (15/11/2027)	SOV	1633.61	1.89
SDL Rajasthan 7.64% (01/11/2027)	SOV	1525.80	1.76
SDL Tamilnadu 7.69% (20/12/2027)	SOV	1019.92	1.18
SDL Karnataka 7.82% (27/12/2027)	SOV	1023.95	1.18
SDL West Bengal 7.68% (06/12/2027)	SOV	1017.76	1.17
SDL Rajasthan 7.65% (29/11/2027)	SOV	1017.85	1.17
SDL Karnataka 7.64% (08/11/2027)	SOV	1018.01	1.17
SDL Uttar Pradesh 7.85% (27/12/2027)	SOV	819.26	0.95
SDL Karnataka 7.65% (06/12/2027)	SOV	509.34	0.59
SDL Karnataka 7.55% (25/10/2027)	SOV	507.67	0.59
SDL Uttar Pradesh 7.56% (11/10/2027)	SOV	507.38	0.59
SDL Karnataka 7.69% (20/12/2027)	SOV	204.01	0.24
SDL Gujarat 7.69% (20/12/2027)	SOV	30.60	0.04

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,90,000
Total Value as on Aug 31, 2024 (Rs.)	1,25,490	NA	NA	NA	NA	3,17,607
Returns	8.62%	NA	NA	NA	NA	7.52%
Total Value of B: Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI						
	1,25,858	NA	NA	NA	NA	3,19,479
B: Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI						
	9.21%	NA	NA	NA	NA	8.02%
Total Value of AB: CRISIL 10 Year Gilt Index						
	1,26,609	NA	NA	NA	NA	3,22,160
AB: CRISIL 10 Year Gilt Index						
	10.41%	NA	NA	NA	NA	8.73%
(Inception date :30-Mar-2022) (First Installment date : 05-Apr-2022)						

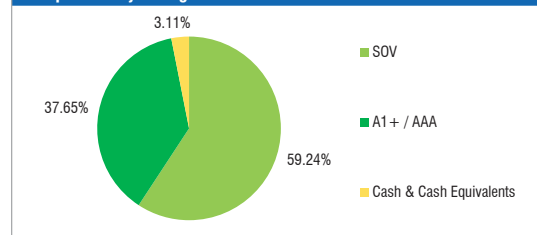
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

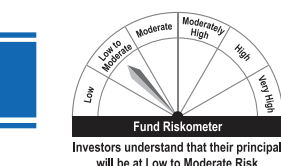
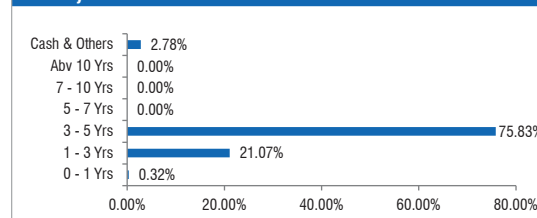
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

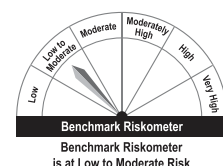
Composition by Ratings



Maturity Ladder



Investors understand that their principal will be at Low to Moderate Risk

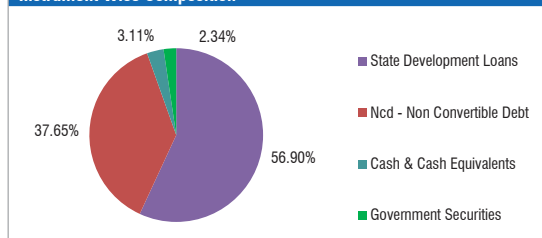


Benchmark Riskometer is at Low to Moderate Risk

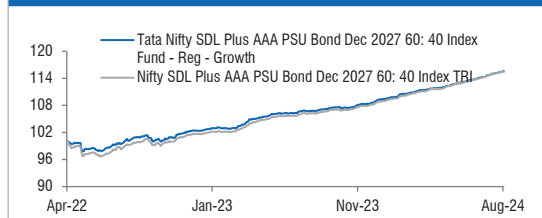
Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Non-Convertible Debentures/Bonds		32628.68	37.67
07.70 % Rec Ltd.	CRISIL AAA	8843.82	10.21
07.27 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	4477.20	5.17
07.20 % Power Grid Corporation Of India Ltd.	CRISIL AAA	3687.61	4.26
07.54 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	2705.32	3.12
07.83 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	2519.74	2.91
07.95 % Rec Ltd.	CRISIL AAA	2522.67	2.91
07.65 % Power Finance Corporation	CRISIL AAA	2347.70	2.71
07.30 % Power Grid Corporation Of India Ltd.	CRISIL AAA	1408.38	1.63
07.59 % National Housing Bank	CRISIL AAA	1003.59	1.16
07.44 % Indian Oil Corp Ltd.	CRISIL AAA	1001.90	1.16
07.33 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	946.68	1.09
07.49 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	660.13	0.76
07.64 % H.P.C.L.	CRISIL AAA	503.94	0.58

Treps	275.95	0.32
Portfolio Total	84240.62	97.26
Cash / Net Current Asset	2413.73	2.74
Net Assets	86654.35	100.00

Instrument Wise Composition



NAV Movement



Tata CRISIL-IBX Gilt Index April 2026 Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX Gilt Index – April 2026 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk)

As on 31st August 2024

INVESTMENT STYLE

To follow invest in Credit Risk-free Government of India (GOI) Securities and to provide liquidity to investors by eliminating Duration Risk at maturity.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns

DATE OF ALLOTMENT

September 30, 2022

FUND MANAGER

Amit Somani (Managing Since 23-Sep-2022 and overall experience of 22 years)

BENCHMARK

CRISIL-IBX Gilt Index – April 2026 TRI

NAV

Direct - Growth	:	11.5094
Direct - IDCW	:	11.5094
Reg - Growth	:	11.4500
Reg - IDCW	:	11.4500

FUND SIZE

Rs. 1110.81 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 1109.57 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.10
Regular	0.34

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 97

Portfolio Macaulay Duration	:	1.44 Years
Modified Duration	:	1.40 Years
Average Maturity	:	1.52 Years
Annualized Yield to Maturity (For Debt Component)*		
- Including Net Current Assets	:	6.87%

*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load	: Not Applicable
Exit Load	: Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities		108526.84	97.71
GOI - 5.63% (12/04/2026)	SOV	64377.99	57.96
GOI - 7.59% (11/01/2026)	SOV	24254.86	21.84
GOI - 5.15% (09/11/2025)	SOV	9327.42	8.40
GOI - 7.27% (08/04/2026)	SOV	7555.53	6.80
GOI - 6.99% (17/04/2026)	SOV	3011.04	2.71

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,20,000
Total Value as on Aug 31, 2024 (Rs.)	1,24,952	NA	NA	NA	NA	2,35,568
Returns	7.77%	NA	NA	NA	NA	7.35%
Total Value of B: CRISIL-IBX Gilt Index – April 2026 TRI	1,25,188	NA	NA	NA	NA	2,36,368
B: CRISIL-IBX Gilt Index – April 2026 TRI	8.14%	NA	NA	NA	NA	7.72%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,609	NA	NA	NA	NA	2,39,327
AB: CRISIL 10 Year Gilt Index	10.41%	NA	NA	NA	NA	9.10%

(Inception date :30-Sep-2022) (First Installment date : 01-Nov-2022)

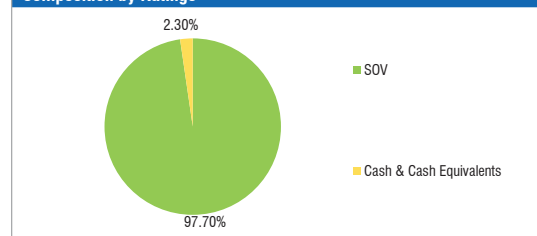
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80-95.

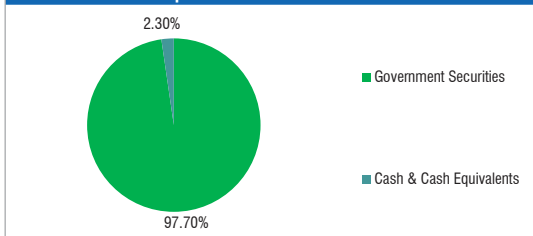
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

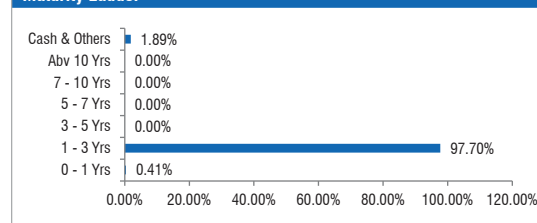
Composition by Ratings



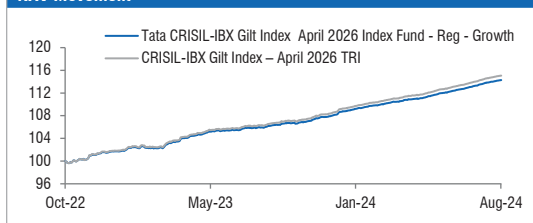
Instrument Wise Composition



Maturity Ladder



NAV Movement



Tata Nifty G-Sec Dec 2026 Index Fund

(An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2026 Index. A scheme with Relatively High Interest Rate Risk & Relatively Low Credit Risk.)

As on 31st August 2024

INVESTMENT STYLE

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Dec 2026 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

DATE OF ALLOTMENT

January 16, 2023

FUND MANAGER

Amit Soman (Managing Since 04-Jan-2023 and overall experience of 22 years)

BENCHMARK

Nifty G-Sec Dec 2026 Index (TRI)

NAV

Direct - Growth	:	11.2589
Direct - IDCW	:	11.2589
Reg - Growth	:	11.1947
Reg - IDCW	:	11.1947

FUND SIZE

Rs. 117.90 (Rs. in Cr.)

MONTHLY AVERAGE AMU

Rs. 117.55 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.15
Regular	0.45

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 97

Portfolio Macaulay Duration	:	1.98 Years
Modified Duration	:	1.91 Years
Average Maturity	:	2.14 Years

Annualized Yield to Maturity (For Debt Component)*

- Including Net Current Assets : 6.87%

*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable
Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities		11248.25	95.41
GOI - 8.15% (24/11/2026)	SOV	5139.36	43.59
GOI - 5.74% (15/11/2026)	SOV	4602.59	39.04
GOI - 6.97% (06/09/2026)	SOV	1506.30	12.78

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	1,90,000
Total Value as on Aug 31, 2024 (Rs.)	1,25,148	NA	NA	NA	NA	2,01,997
Returns	8.08%	NA	NA	NA	NA	7.59%
Total Value of B: Nifty G-Sec Dec 2026 Index (TRI)	1,25,470	NA	NA	NA	NA	2,02,808
B: Nifty G-Sec Dec 2026 Index (TRI)	8.59%	NA	NA	NA	NA	8.10%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,609	NA	NA	NA	NA	2,04,629
AB: CRISIL 10 Year Gilt Index	10.41%	NA	NA	NA	NA	9.24%

(Inception date :16-Jan-2023) (First Installment date : 01-Feb-2023)

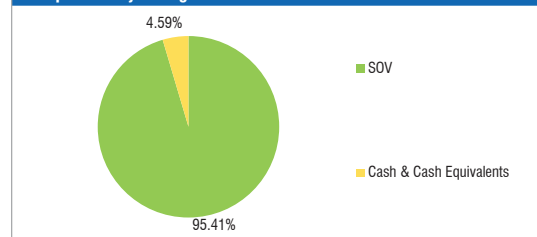
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

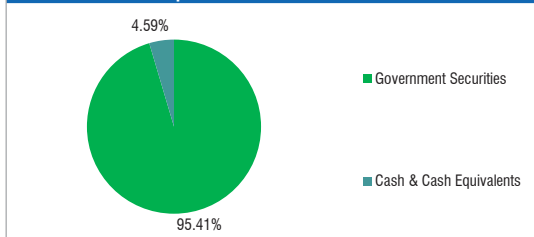
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

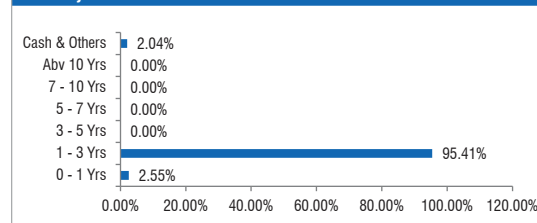
Composition by Ratings



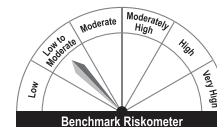
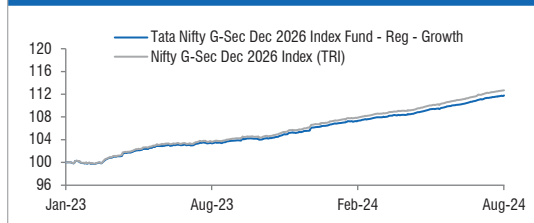
Instrument Wise Composition



Maturity Ladder



NAV Movement



Tata Nifty G-Sec Dec 2029 Index Fund

(An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2029 Index. A scheme with Relatively High Interest Rate Risk & Relatively Low Credit Risk.)

As on 31st August 2024

INVESTMENT STYLE

An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2029 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to track and provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

DATE OF ALLOTMENT

January 13, 2023

FUND MANAGER

Amit Somani (Managing Since 03-Jan-2023 and overall experience of 22 years)

BENCHMARK

Nifty G-Sec Dec 2029 Index (TRI)

NAV

Direct - Growth	:	11.4030
Direct - IDCW	:	11.4030
Reg - Growth	:	11.3360
Reg - IDCW	:	11.3360

FUND SIZE

Rs. 177.86 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 177.10 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.14
Regular	0.45

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 97

Portfolio Macaulay Duration	:	4.01 Years
Modified Duration	:	3.88 Years
Average Maturity	:	4.73 Years

Annualized Yield to Maturity (For Debt Component)*

- Including Net Current Assets	:	6.91%
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*Computed on the invested amount for debt portfolio.

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load	:	Not Applicable
Exit Load	:	Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities		17014.82	95.66
GOI - 7.10% (18/04/2029)	SOV	11993.28	67.43
GOI - 6.79% (26/12/2029)	SOV	5021.54	28.23

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	1,90,000
Total Value as on Aug 31, 2024 (Rs.)	1,25,963	NA	NA	NA	NA	2,03,466
Returns	9.38%	NA	NA	NA	NA	8.51%
Total Value of B: Nifty G-Sec Dec 2029 Index (TRI)	1,26,297	NA	NA	NA	NA	2,04,311
B: Nifty G-Sec Dec 2029 Index (TRI)	9.91%	NA	NA	NA	NA	9.04%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,609	NA	NA	NA	NA	2,04,629
AB: CRISIL 10 Year Gilt Index	10.41%	NA	NA	NA	NA	9.24%

(Inception date :13-Jan-2023) (First Installment date : 01-Feb-2023)

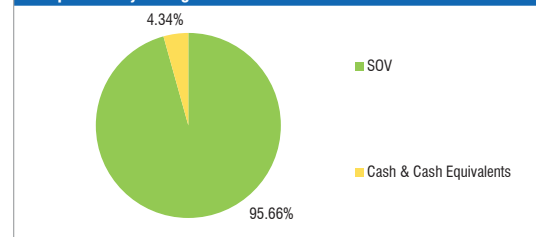
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80-95.

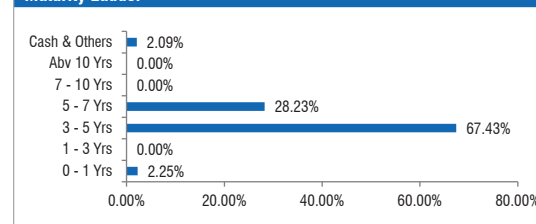
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

Composition by Ratings

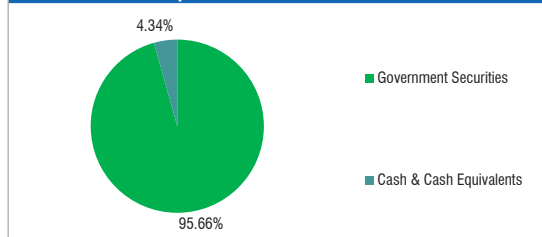


Maturity Ladder

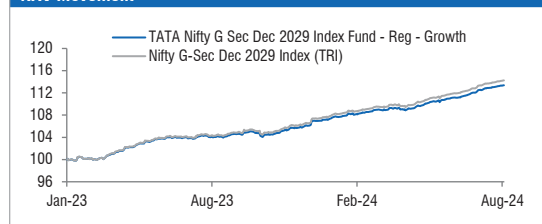


Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Treps			
Portfolio Total		17415.75	97.91
Cash / Net Current Asset		370.46	2.09
Net Assets		17786.21	100.00

Instrument Wise Composition



NAV Movement



Tata Liquid Fund

(An open ended Liquid Scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk.)

As on 31st August 2024

INVESTMENT STYLE

A high liquidity income scheme that aims to generate reasonable returns.

INVESTMENT OBJECTIVE

The investment objective is to generate reasonable returns with high liquidity to the unitholders.

DATE OF ALLOTMENT

September 01,2004

FUND MANAGER

Amit Somani (Managing Since 16-Oct-13 and overall experience of 22 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 15 years)

ASSISTANT FUND MANAGER

Harsh Dave (Managing Since 01-Aug-24 and overall experience of 2 years)

BENCHMARK

CRISIL Liquid Debt A-I Index

NAV

Direct - Growth	:	3925.5139
Direct - Daily IDCW	:	1001.5187
Reg - Growth	:	3882.5537
Reg - Daily IDCW	:	1001.5157

FUND SIZE

Rs. 19852.61 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 22738.72 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.21
Regular	0.32

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^	FUND	BENCHMARK
Std. Dev (Annualised)	0.46	0.43
Portfolio Beta	1.03	NA
R Squared	0.99	NA
Treynor	-0.08	NA
Jenson	-0.01	NA

Portfolio Macaulay Duration	:	36 Days
Modified Duration	:	36 Days
Average Maturity	:	36 Days

Annualized Yield to Maturity (For Debt Component)*

- Including Net Current Assets : 7.13%

*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load	: Not Applicable
Exit Load	: 1 day - 0.0070% of redemption proceeds 2 days - 0.0065% of redemption proceeds 3 days - 0.0060% of redemption proceeds 4 days - 0.0055% of redemption proceeds 5 days - 0.0050% of redemption proceeds 6 days - 0.0045% of redemption proceeds 7 days or more - Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



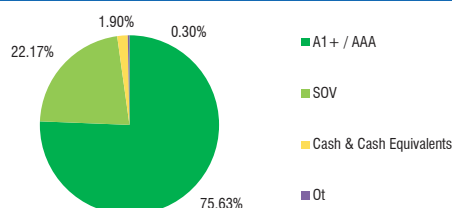
PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Non-Convertible Debentures/Bonds			
06.00 % Bajaj Finance Ltd.	CRISIL AAA	4997.70	0.25
Money Market Instruments			
Treasury Bill 364 Days (12/09/2024)	SOVRN SOV	119265.90	6.01
Punjab National Bank - CD	CRISIL A1+	98418.70	4.96
Canara Bank - CD	CRISIL A1+	97185.47	4.90
Indian Oil Corp Ltd. - CP	CRISIL A1+	72195.43	3.64
Reliance Retail Ventures Ltd. - CP	CRISIL A1+	64937.28	3.27
Godrej Consumer Products Ltd. - CP	CRISIL A1+	54946.60	2.77
Indusind Bank Ltd. - CD	CRISIL A1+	49751.50	2.51
Can Fin Homes Ltd. - CP	ICRA A1+	49813.05	2.51
Pnb Housing Finance Ltd. - CP	CRISIL A1+	49910.65	2.51
Canara Bank - CD	CRISIL A1+	49829.25	2.51
Treasury Bill 364 Days (10/10/2024)	SOVRN SOV	49649.85	2.50
NABARD - CP	CRISIL A1+	49358.35	2.49
Treasury Bill 91 Days (21/11/2024)	SOVRN SOV	49278.25	2.48
Can Fin Homes Ltd. - CP	ICRA A1+	49286.85	2.48
HDFC Securities Ltd. - CP	CRISIL A1+	49227.05	2.48
Reliance Retail Ventures Ltd. - CP	CRISIL A1+	49331.85	2.48
Bajaj Financial Securities Ltd. - CP	CRISIL A1+	49315.00	2.48
NABARD - CP	CRISIL A1+	44913.29	2.26
Treasury Bill 91 Days (15/11/2024)	SOVRN SOV	43417.92	2.19
Treasury Bill 182 Days (19/09/2024)	SOVRN SOV	40370.00	2.03
NTPC Ltd. - CP	CRISIL A1+	39854.76	2.01
Sikka Ports And Terminals Ltd.			
(Mukesh Ambani Group) - CP	CRISIL A1+	39471.08	1.99
Motilal Oswal Finvest Ltd. - CP	CRISIL A1+	34924.19	1.76
Treasury Bill 91 Days (10/10/2024)	SOVRN SOV	34754.90	1.75
Bajaj Financial Securities Ltd. - CP	CRISIL A1+	32473.81	1.64
360 One Wam Ltd.			
(Erstwhile Ifil Wealth Management Ltd.) - CP	CRISIL A1+	29966.19	1.51
EXIM - CP	CRISIL A1+	29954.04	1.51
Bajaj Financial Securities Ltd. - CP	CRISIL A1+	29969.79	1.51
Punjab National Bank - CD	CRISIL A1+	29824.74	1.50
Aditya Birla Fashion & Retail Ltd. - CP	CRISIL A1+	29580.54	1.49
Julius Baer Capital Ind Pvt Ltd. - CP	CRISIL A1+	29431.88	1.48
HDFC Credila Financial Services Ltd. - CP	CRISIL A1+	27442.20	1.38
Adani Ports & Special Economic Zone Ltd. - CP	ICRA A1+	24876.28	1.25
Treasury Bill 182 Days (03/10/2024)	SOVRN SOV	24855.80	1.25
ICICI Securities Ltd. - CP	CRISIL A1+	24903.68	1.25
Indusind Bank Ltd. - CD	CRISIL A1+	24885.25	1.25
Axis Bank Ltd. - CD	CRISIL A1+	24914.00	1.25
HDFC Securities Ltd. - CP	CRISIL A1+	24582.98	1.24
Treasury Bill 182 Days (26/09/2024)	SOVRN SOV	19910.66	1.00
Treasury Bill 364 Days (07/11/2024)	SOVRN SOV	17290.53	0.87
Motilal Oswal Financial Serv. Ltd. - CP	CRISIL A1+	14967.87	0.75
Axis Bank Ltd. - CD	CRISIL A1+	14832.83	0.75
EXIM - CP	CRISIL A1+	14945.31	0.75

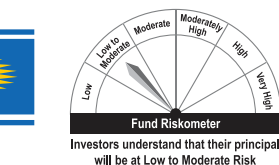
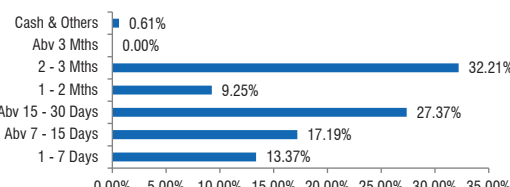
SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	23,90,000
Total Value as on Aug 31, 2024 (Rs.)	1,24,690	3,98,518	6,94,328	10,27,044	16,22,735	49,78,712
Returns	7.29%	6.70%	5.77%	5.65%	5.88%	6.84%
Total Value of B: CRISIL Liquid Debt A-I Index	1,24,709	3,99,149	6,96,726	10,30,709	16,26,105	48,74,585
B: CRISIL Liquid Debt A-I Index	7.33%	6.81%	5.91%	5.75%	5.92%	6.66%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,939	3,98,492	6,95,319	10,34,943	16,35,297	46,59,298
AB: CRISIL 1 Year T-Bill Index	7.69%	6.70%	5.83%	5.87%	6.24%	6.81%
(Inception date :01-Sep-2004) (First Installment date : 01-Oct-2004)						
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.						
For scheme performance refer pages 80 - 95.						
*B: Benchmark, AB: Additional Benchmark: For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.						
Source: MFI Explorer						

Composition by Ratings

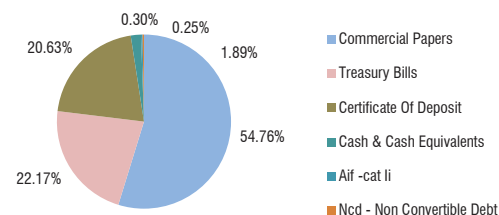


Maturity Ladder

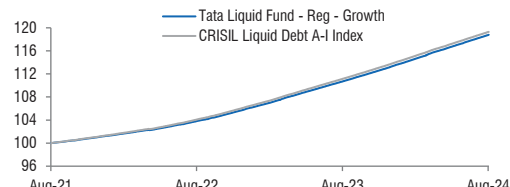


Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Piramal Capital & Housing Finance Ltd. - CP	CRISIL A1+	14715.89	0.74
NABARD - CP	CRISIL A1+	12495.24	0.63
Bank Of Baroda - CD	IND A1+	9886.57	0.50
Tata Teleservices Ltd. - CP	CRISIL A1+	9839.02	0.50
Treasury Bill 91 Days (26/09/2024)	SOVRN SOV	9955.34	0.50
Aditya Birla Money Ltd. - CP	CRISIL A1+	9845.43	0.50
Treasury Bill 364 Days (03/10/2024)	SOVRN SOV	9942.32	0.50
Cholamandalam Invt & Fin Co Ltd. - CP	CRISIL A1+	9875.81	0.50
HDFC Bank Ltd. - CD	CRISIL A1+	9980.90	0.50
Aditya Birla Money Ltd. - CP	CRISIL A1+	9857.95	0.50
Treasury Bill 182 Days (05/09/2024)	SOVRN SOV	8993.57	0.45
Tata Motors Finance Ltd. - CP	CRISIL A1+	7387.64	0.37
Treasury Bill 91 Days (31/10/2024)	SOVRN SOV	7419.20	0.37
Treasury Bill 182 Days (12/09/2024)	SOVRN SOV	4990.18	0.25
Piramal Enterprises Ltd. - CP	CRISIL A1+	2452.38	0.12
Aif Cat ii		5998.51	0.30
Sbimf Aif - Cat ii (Cdmfd) 27/10/2038		5998.51	0.30
Treps		31648.51	1.59
Portfolio Total		1979307.73	99.67
Cash / Net Current Asset		5953.61	0.33
Net Assets		1985261.34	100.00

Instrument Wise Composition



NAV Movement



Tata Overnight Fund

(An open ended Debt scheme investing in Overnight Securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

As on 31st August 2024

INVESTMENT STYLE

Investment in overnight securities having maturity of 1 day.

INVESTMENT OBJECTIVE

The objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

March 27, 2019

FUND MANAGER

Amit Soman (Managing Since 25-Mar-19 and overall experience of 22 years)

BENCHMARK

CRISIL Liquid Overnight Index (AI)

NAV

Direct - IDCW	:	1000.0000
Direct - Growth	:	1298.0444
Regular - IDCW	:	1000.0000
Regular - Growth	:	1290.2774

FUND SIZE

Rs. 4941.57 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 4410.10 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.06
Regular	0.18

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	0.40	0.39
Portfolio Beta	0.98	NA
R Squared	1.00	NA
Treynor	-0.11	NA
Jenson	-0.02	NA

Portfolio Macaulay Duration	:	4 Days
Modified Duration	:	4 Days
Average Maturity	:	4 Days

Annualized Yield to Maturity (For Debt Component)*	:	
- Including Net Current Assets	:	6.49%

*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

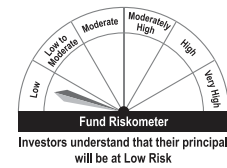
Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Money Market Instruments		19945.04	4.04
Treasury Bill 182 Days (05/09/2024)	SOVRN SOV	5995.71	1.21
Treasury Bill 182 Days (12/09/2024)	SOVRN SOV	4990.18	1.01
Treasury Bill 182 Days (26/09/2024)	SOVRN SOV	4977.67	1.01
Treasury Bill 364 Days (27/09/2024)	SOVRN SOV	3981.48	0.81



Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Treps		274458.89	55.54
Repo		199845.41	40.45
Portfolio Total		494249.34	100.03
Net Current Liabilities		-92.00	-0.03
Net Assets		494157.34	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	6,50,000
Total Value as on Aug 31, 2024 (Rs.)	1,24,268	3,95,699	6,87,165	NA	NA	7,50,990
Returns	6.63%	6.23%	5.36%	NA	NA	5.27%
Total Value of B: CRISIL Liquid Overnight Index (AI)	1,24,352	3,96,663	6,90,064	NA	NA	7,54,407
B: CRISIL Liquid Overnight Index (AI)	6.76%	6.39%	5.53%	NA	NA	5.43%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,939	3,98,492	6,95,319	NA	NA	7,62,078
AB: CRISIL 1 Year T-Bill Index	7.69%	6.70%	5.83%	NA	NA	5.80%

(Inception date :27-Mar-2019) (First Installment date : 01-Apr-2019)

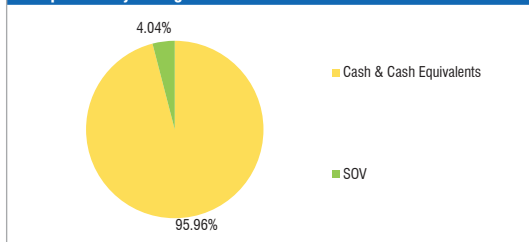
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80-95.

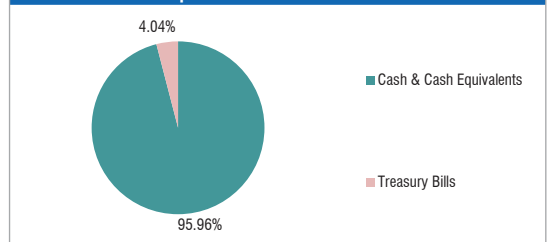
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

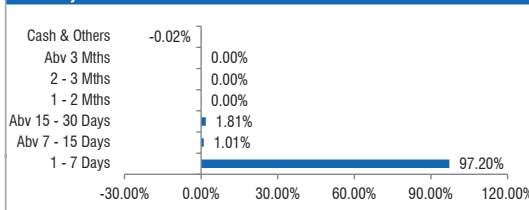
Composition by Ratings



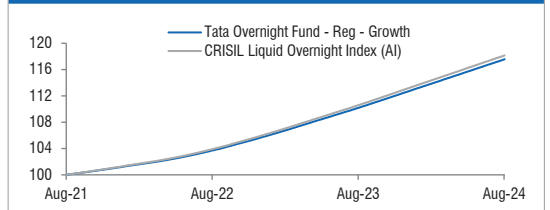
Instrument Wise Composition



Maturity Ladder



NAV Movement



Tata Gilt Securities Fund

(An open-ended debt scheme investing predominantly in government securities across maturity. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.)

As on 31st August 2024

INVESTMENT STYLE

A debt scheme that invests in Government securities to generate reasonable returns emphasising the importance of capital preservation.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate medium to long term capital appreciation and income distribution by investing predominantly in Government Securities.

DATE OF ALLOTMENT

September 6, 1999

FUND MANAGER

Akhil Mittal (Managing Since 01-Mar-22 and overall experience of 22 years)

BENCHMARK

CRISIL Dynamic Gilt Index (AllI)

NAV

Direct - Growth	:	81.3920
Direct - IDCW	:	22.9167
Reg - Growth	:	73.3808
Reg - IDCW	:	20.3409

FUND SIZE

Rs. 763.15 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 742.43 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.42
Regular	1.56

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^	FUND	BENCHMARK
Std. Dev (Annualised)	2.16	2.90
Portfolio Beta	0.64	NA
R Squared	0.78	NA
Treynor	-0.18	NA
Jenson	-0.07	NA

Portfolio Macaulay Duration	:	6.70 Years
Modified Duration	:	6.47 Years
Average Maturity	:	11.29 Years

Annualized Yield to Maturity (For Debt Component)*	:	
- Including Net Current Assets	:	7.00%

*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load	: Not Applicable
Exit Load	: Nil (w.e.f. 2nd November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities		71605.39	93.83
GOI - 7.32% (13/11/2030)	SOV	10246.91	13.43
GOI - 7.26% (06/02/2033)	SOV	10227.98	13.40
GOI - 7.18% (14/08/2033)	SOV	10188.40	13.35
GOI - 7.10% (18/04/2029)	SOV	10120.91	13.26
GOI - 7.09% (05/08/2054)	SOV	10084.69	13.21
GOI - 7.10% (08/04/2034)	SOV	7622.73	9.99
GOI - 7.37% (23/10/2028)	SOV	5104.03	6.69
GOI - 7.34% (22/04/2064)	SOV	2426.97	3.18
GOI - 7.23% (15/04/2039)	SOV	2057.09	2.70
Sgs Tamilnadu 7.49% (24/04/2034)	SOV	1488.38	1.95
Sgs Rajasthan 7.48% (20/03/2037)	SOV	1019.80	1.34
Sgs Uttar Pradesh 7.48% (20/03/2036)	SOV	1017.50	1.33



Investors understand that their principal will be at Moderate Risk



Benchmark Riskometer is at Moderate Risk

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Treps		1748.68	2.29
Repo		1781.78	2.34
Portfolio Total		75135.85	98.46
Cash / Net Current Asset		1179.32	1.54
Net Assets		76315.17	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	29,90,000
Total Value as on Aug 31, 2024 (Rs.)	1,25,657	4,00,566	6,94,058	10,41,176	16,47,618	78,48,951
Returns	8.89%	7.07%	5.77%	6.04%	6.18%	7.02%
Total Value of B: CRISIL Dynamic Gilt Index (AllI)	1,26,907	4,06,345	7,11,620	10,82,377	17,40,929	87,16,554
B: CRISIL Dynamic Gilt Index (AllI)	10.88%	8.03%	6.77%	7.13%	7.23%	7.73%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,609	4,03,522	6,94,505	10,43,856	16,49,328	60,99,775
AB: CRISIL 10 Year Gilt Index	10.41%	7.56%	5.79%	6.12%	6.20%	6.35%

(Inception date :06-Sep-1999) (First Installment date : 01-Oct-1999)

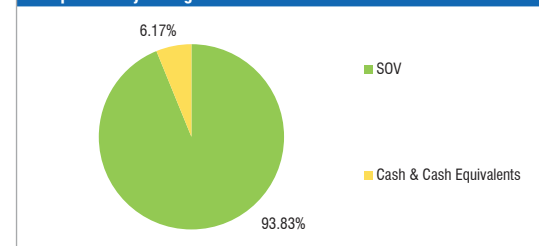
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

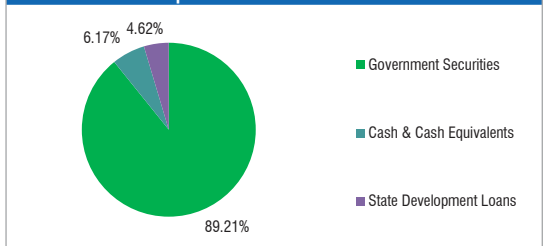
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

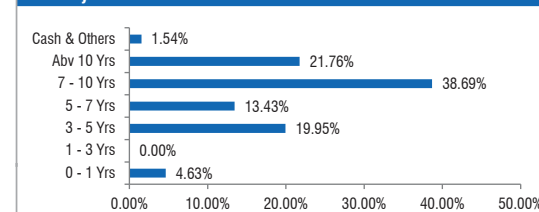
Composition by Ratings



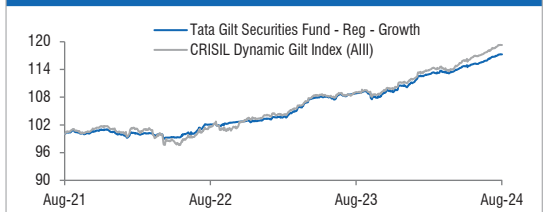
Instrument Wise Composition



Maturity Ladder



NAV Movement



Tata Retirement Savings Fund - Progressive Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

As on 31st August 2024

INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

DATE OF ALLOTMENT

November 1, 2011

FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 26 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 27 years) (Debt)

BENCHMARK

Nifty 500 TRI

NAV

Direct - Growth	:	80.3498
Reg - Growth	:	67.0291

FUND SIZE

Rs. 2131.58 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2087.33 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only)	71.15%
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EXPENSE RATIO**

Direct	0.54
Regular	2.00

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^	FUND	BENCHMARK
Std. Dev (Annualised)	11.76	12.98
Sharpe Ratio	0.73	0.88
Portfolio Beta	0.81	NA
R Squared	0.85	NA
Treynor	0.89	NA
Jenson	-0.06	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable
Exit Load : 1) Nil – If redemption or switch out on or after attainment of retirement age i.e. 60years.
2) Nil – In case of Auto switch out of units on occurrence of Auto switch trigger event.
3) Exit Load is 1% – If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

TATA
MUTUAL
FUND

PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		207287.46	97.23
Aerospace And Defense			
Bharat Electronics Ltd.	677000	2026.26	0.95
Agricultural Food & Other Products			
Tata Consumer Products Ltd.	338538	4062.96	1.91
Agricultural, Commercial & Construction Vehicles			
Jupiter Wagons Ltd.	753472	4337.36	2.03
Auto Components			
Exide Industries Ltd.	632500	3117.59	1.46
Bosch Ltd.	8670	2808.18	1.32
Pricol Ltd.	426000	2202.42	1.03
Automobiles			
Tata Motors Ltd.	208800	2320.50	1.09
Hero Motocorp Ltd.	42600	2324.00	1.09
Maruti Suzuki India Ltd.	17100	2120.91	0.99
Banks			
HDFC Bank Ltd.	754000	12342.23	5.79
ICICI Bank Ltd.	344000	4228.45	1.98
Karur Vysya Bank Ltd.	1807351	4016.30	1.88
Equitas Small Finance Bank Ltd.	1800000	1463.58	0.69
Beverages			
Radico Khaitan Ltd.	254600	4944.46	2.32
United Spirits Ltd.	162781	2399.96	1.13
Capital Markets			
Bse Ltd.	146000	4135.67	1.94
UTI Asset Management Company Ltd.	200600	2300.58	1.08
Cement & Cement Products			
Nuvoco Vistas Corporation Ltd. (Nirma Group)	1241171	4217.50	1.98
ACC Ltd.	76000	1770.15	0.83
Chemicals & Petrochemicals			
Solar Industries India Ltd.	53755	5767.37	2.71
Fine Organic Industries Ltd.	40364	2157.23	1.01
Pidilite Industries Ltd.	53000	1655.35	0.78
Consumer Durables			
Metro Brands Ltd.	285168	3724.44	1.75
Dixon Technologies (India) Ltd.	24089	3172.75	1.49
Campus Activewear Ltd.	702000	1954.37	0.92
Diversified			
Godrej Industries Ltd.	247525	2509.04	1.18
3M India Ltd.	5200	1854.51	0.87
Diversified Fmcg			
ITC Ltd.	1728000	8672.83	4.07
Electrical Equipment			
Voltamp Transformers Ltd.	18900	2665.74	1.25
Entertainment			
Saregama India Ltd.	451960	2297.99	1.08
Fertilizers & Agrochemicals			
Astec Lifesciences Ltd.	173881	2094.57	0.98
Bayer Cropscience Ltd.	30600	1924.45	0.90
Finance			
Muthoot Finance Ltd.	129000	2535.95	1.19
Aavas Financiers Ltd.	125000	2150.94	1.01

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,30,000
Total Value as on Aug 31, 2024 (Rs.)	1,46,313	5,26,277	10,35,836	16,00,219	28,20,843	47,32,954
Returns	43.16%	26.31%	22.01%	18.09%	16.30%	16.44%
Total Value of B: Nifty 500 TRI	1,46,047	5,32,879	11,32,373	17,89,410	31,22,301	50,80,400
B: Nifty 500 TRI	42.71%	27.23%	25.72%	21.23%	18.19%	17.43%
Total Value of AB: Nifty 50 TRI	1,41,152	4,94,045	10,23,424	16,25,573	28,26,922	44,82,648
AB: Nifty 50 TRI	34.34%	21.70%	21.52%	18.53%	16.34%	15.69%

(Inception date :01-Nov-2011) (First Installment date : 01-Dec-2011)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered

For scheme performance refer pages 80 - 95.

*B: Benchmark, For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	5.79
Reliance Industries Ltd.	4.55
ITC Ltd.	4.07
Zomato Ltd.	2.96
Solar Industries India Ltd.	2.71
Oil India Ltd.	2.66
Tata Consultancy Services Ltd.	2.62
Radico Khaitan Ltd.	2.32
Mahanagar Gas Ltd.	2.19
Doms Industries Ltd	2.03
Total	31.90

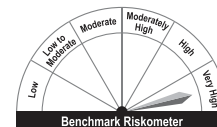
Market Capitalisation wise Exposure

Large Cap	40.53%
Mid Cap	25.64%
Small Cap	33.83%

Market Capitalisation is as per list provided by AMFI.



Investors understand that their principal will be at Very High Risk

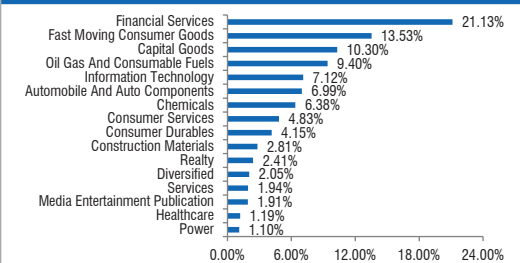


Benchmark Riskometer is at Very High Risk

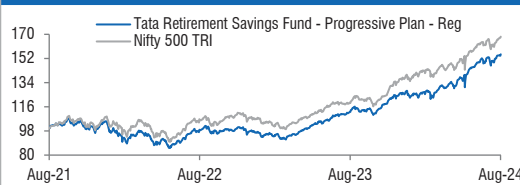
Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Financial Technology (Fintech)			
Pb Fintech Ltd.	219000	3881.23	1.82
Food Products			
Nestle India Ltd.	132000	3300.99	1.55
Godrej Agrovet Ltd.	144000	1128.53	0.53
Gas			
Mahanagar Gas Ltd.	261000	4677.38	2.19
Household Products			
Doms Industries Ltd.	165996	4327.93	2.03
IT - Software			
Tata Consultancy Services Ltd.	122589	5582.40	2.62
Sonata Software Ltd.	567000	3774.80	1.77
Newgen Software Technologies Ltd.	319200	3557.48	1.67
Mphasis Ltd.	72900	2263.51	1.06
Industrial Manufacturing			
Kaynes Technology India Ltd.	72200	3432.24	1.61
Industrial Products			
Kirloskar Pneumatic Company Ltd.	275000	3573.63	1.68
Polycab India Ltd.	45500	3100.10	1.45
Apl Apollo Tubes Ltd.	193000	2821.85	1.32
Insurance			
ICICI Prudential Life Insurance Company Ltd.	569000	4285.42	2.01
HDFC Life Insurance Co. Ltd.	500000	3693.50	1.73
Media			
Praveg Ltd.	198000	1771.11	0.83
Oil			
Oil India Ltd.	764663	5666.15	2.66
Petroleum Products			
Reliance Industries Ltd.	321000	9691.79	4.55
Pharmaceuticals & Biotechnology			
Aurobindo Pharma Ltd.	162000	2542.43	1.19
Power			
Adani Energy Solutions Ltd.	233532	2352.60	1.10
Realty			
Sunteck Realty Ltd.	597000	3399.02	1.59
Swan Energy Ltd.	258000	1747.69	0.82
Retailing			
Zomato Ltd.	2520000	6313.36	2.96
Avenue Supermarts Ltd.	81000	3991.23	1.87
Transport Infrastructure			
Adani Ports And Special Economic Zone Ltd.	279000	4134.50	1.94

Repo	261.95	0.12
Portfolio Total	207549.41	97.35
Cash / Net Current Asset	5608.18	2.65
Net Assets	213157.59	100.00

Sector Allocation



NAV Movement



Tata Retirement Savings Fund - Moderate Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

As on 31st August 2024

INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

DATE OF ALLOTMENT

November 1, 2011

FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 26 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 27 years) (Debt)

BENCHMARK

Crisil Hybrid 25+75 - Aggressive Index

NAV

Direct - Growth	:	75.9194
Reg - Growth	:	64.5440

FUND SIZE

Rs. 2205.81 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2169.22 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 57.63%

EXPENSE RATIO**

Direct	0.60
Regular	2.00

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^	FUND	BENCHMARK
Std. Dev (Annualised)	10.06	9.89
Sharpe Ratio	0.74	0.79
Portfolio Beta	0.90	NA
R Squared	0.83	NA
Treynor	0.70	NA
Jenson	0.04	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1) Nil – If redemption or switch out on or after attainment of retirement age i.e. 60years.
2) Nil – In case of Auto switch out of units on occurrence of Auto switch trigger event.
3) Exit Load is 1% – If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		183710.90	83.32
Aerospace And Defense			
Bharat Electronics Ltd.	600000	1795.80	0.81
Agricultural Food & Other Products			
Tata Consumer Products Ltd.	324000	3888.49	1.76
Agricultural, Commercial & Construction Vehicles			
Jupiter Wagons Ltd.	685933	3948.57	1.79
Auto Components			
Exide Industries Ltd.	563500	2777.49	1.26
Bosch Ltd.	7750	2510.19	1.14
Pricol Ltd.	402000	2078.34	0.94
Automobiles			
Hero Motocorp Ltd.	41800	2280.36	1.03
Tata Motors Ltd.	186300	2070.45	0.94
Maruti Suzuki India Ltd.	15300	1897.66	0.86
Banks			
HDFC Bank Ltd.	687500	11253.69	5.10
KICI Bank Ltd.	363000	3724.48	1.69
Karur Vysya Bank Ltd.	1609789	3577.27	1.62
Equitas Small Finance Bank Ltd.	1620000	1317.22	0.60
Beverages			
Radio Khaitan Ltd.	274500	5330.93	2.42
United Spirits Ltd.	148000	2182.04	0.99
Capital Markets			
Bse Ltd.	132000	3739.10	1.70
Uti Asset Management Company Ltd.	201752	2313.79	1.05
Cement & Cement Products			
Nuvoco Vistas Corporation Ltd. (Nirma Group)	1066050	3622.44	1.64
ACC Ltd.	68000	1583.82	0.72
Chemicals & Petrochemicals			
Solar Industries India Ltd.	47400	5085.55	2.31
Pidilite Industries Ltd.	53000	1655.35	0.75
Consumer Durables			
Metro Brands Ltd.	282217	3685.90	1.67
Dixon Technologies (India) Ltd.	22799	3002.84	1.36
Campes Activewear Ltd.	630000	1753.92	0.80
Amber Enterprises India Ltd.	30000	1340.19	0.61
Diversified			
Godrej Industries Ltd.	241000	2442.90	1.11
3M India Ltd.	4750	1694.02	0.77
Diversified Fmcg			
ITC Ltd.	1576000	7909.94	3.59
Electrical Equipment			
Voltamp Transformers Ltd.	16600	2341.34	1.06
Fertilizers & Agrochemicals			
Bayer Cropscience Ltd.	27000	1698.04	0.77
Finance			
Muthoot Finance Ltd.	131000	2575.26	1.17
Aavas Financiers Ltd.	109000	1875.62	0.85
Financial Technology (Fintech)			
Pb Fintech Ltd.	199500	3535.64	1.60
Food Products			
Nestle India Ltd.	125390	3135.69	1.42
Godrej Agrovet Ltd.	252000	1974.92	0.90
Gas			
Mahanagar Gas Ltd.	234000	4193.51	1.90
Household Products			
Dorms Industries Ltd.	142000	3702.30	1.68
IT - Software			
Tata Consultancy Services Ltd.	111564	5080.35	2.30
Sonata Software Ltd.	472000	3142.34	1.42
Mphasis Ltd.	64800	2012.01	0.91
Industrial Manufacturing			
Kaynes Technology India Ltd.	69000	3280.12	1.49

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,30,000
Total Value as on Aug 31, 2024 (Rs.)	1,42,722	5,04,359	9,82,683	15,11,062	26,10,766	44,43,149
Returns	37.01%	23.20%	19.84%	16.48%	14.86%	15.56%
Total Value of B: Crisil Hybrid 25+75 - Aggressive Index	1,40,228	4,91,249	9,90,713	15,68,914	27,12,016	43,06,554
B: Crisil Hybrid 25+75 - Aggressive Index	32.78%	21.29%	20.17%	17.54%	15.57%	15.13%
Total Value of AB: Nifty 50 TRI	1,41,152	4,94,045	10,23,424	16,25,573	28,26,922	44,82,648
AB: Nifty 50 TRI	34.34%	21.70%	21.52%	18.53%	16.34%	15.69%

(Inception date :01-Nov-2011) (First Installment date : 01-Dec-2011)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	5.10
Reliance Industries Ltd.	4.07
ITC Ltd.	3.59
Zomato Ltd.	2.56
Radico Khaitan Ltd.	2.42
Solar Industries India Ltd.	2.31
Tata Consultancy Services Ltd.	2.30
Oil India Ltd.	2.29
Mahanagar Gas Ltd.	1.90
Kirloskar Pneumatic Company Ltd.	1.80
Total	28.34

Market Capitalisation wise Exposure (Equity component only)

Large Cap	41.76%
Mid Cap	26.57%
Small Cap	31.67%

Market Capitalisation is as per list provided by AMFI.



Investors understand that their principal will be at Very High Risk



Benchmark Riskometer is at Very High Risk

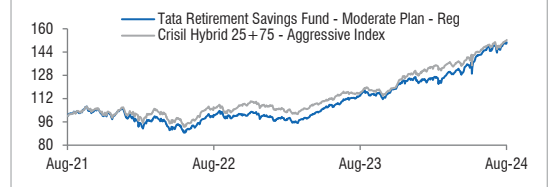
Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Industrial Products			
Kirloskar Pneumatic Company Ltd.	305000	3963.48	1.80
Polycab India Ltd.	45500	3100.10	1.41
Api Apollo Tubes Ltd.	168900	2469.49	1.12
Insurance			
ICICI Prudential Life Insurance Company Ltd.	501000	3773.28	1.71
HDFC Life Insurance Co. Ltd.	441000	3257.67	1.48
Media			
Pravag Ltd.	207000	1851.62	0.84
Oil			
Oil India Ltd.	680351	5041.40	2.29
Petroleum Products			
Reliance Industries Ltd.	297000	8967.17	4.07
Pharmaceuticals & Biotechnology			
Aurobindo Pharma Ltd.	145600	2285.05	1.04
Power			
Adani Energy Solutions Ltd.	204297	2058.09	0.93
Realty			
Sunteck Realty Ltd.	570000	3245.30	1.47
Swan Energy Ltd.	241500	1635.92	0.74
Retailing			
Zomato Ltd.	2250000	5636.93	2.56
Avenue Supermarts Ltd.	72000	3547.76	1.61
Transport Infrastructure			
Adani Ports And Special Economic Zone Ltd.	261000	3867.76	1.75
Name Of The Instrument	Rating	Market Value Rs. Lakhs	% to Assets
Government Securities			
GOI - 7.38% (20/06/2027)	SOV	3047.12	1.38
GOI - 7.27% (08/04/2026)	SOV	3022.21	1.37
GOI - 6.79% (26/12/2029)	SOV	1996.60	0.91
GOI - 6.10% (12/07/2031)	SOV	1115.80	0.51
GOI - 7.36% (12/09/2052)	SOV	1044.40	0.47
GOI - 7.26% (14/01/2029)	SOV	203.56	0.09
Government Securities Total		10429.69	4.73
Non-Convertible Debentures/Bonds			
07.80 % HDFC Bank Ltd.	CRISIL AAA	2529.41	1.15
06.35 % Mindspace Business Parks Reit.	CRISIL AAA	2191.16	0.99
06.40 % Jammagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	1460.86	0.66
07.13 % Nipco Ltd.	ICRA AAA	994.00	0.45
07.42 % Power Finance Corporation	CRISIL AAA	499.65	0.23
08.60 % Bharti Telecom Ltd.	CRISIL AA+	500.23	0.23
Non-Convertible Debentures/Bonds Total		8175.31	3.71
Repo		273.33	0.12
Portfolio Total		202589.24	91.89
Cash / Net Current Asset		17991.81	8.11
Net Assets		220581.05	100.00

For Update on recovery from DHFL please refer the table incorporated in the month end portfolio of the scheme.

Sector Allocation

Financial Services	18.56%
Fast Moving Consumer Goods	12.75%
Capital Goods	9.47%
Oil Gas And Consumable Fuels	8.25%
Automobile And Auto Components	6.17%
Information Technology	4.64%
Consumer Durables	4.44%
Consumer Services	4.16%
Chemicals	3.83%
Construction Materials	2.36%
Realty	2.21%
Diversified	1.88%
Services	1.75%
Healthcare	1.04%
Power	0.93%
Media Entertainment Publication	0.84%

NAV Movement



Tata Retirement Savings Fund - Conservative Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

As on 31st August 2024

INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor

INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

DATE OF ALLOTMENT

November 01, 2011

FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 26 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 27 years) (Debt)

BENCHMARK

CRISIL Short Term Debt Hybrid 75+25 Index

NAV

Direct - Growth : 35.6889
Reg - Growth : 30.8030

FUND SIZE

Rs. 175.70 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 174.86 (Rs. in Cr.)

EXPENSE RATIO**

Direct : 0.97
Regular : 2.17

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^	FUND	BENCHMARK
Std. Dev (Annualised)	4.03	3.71
Portfolio Beta	0.99	NA
R Squared	0.88	NA
Treynor	0.05	NA
Jenson	-0.11	NA

Portfolio Macaulay Duration : 2.46 Years
Modified Duration : 2.37 Years
Average Maturity : 4.05 Years
Annualized Yield to Maturity (For Debt Component)*
- Including Net Current Assets : 7.15%

*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

- Entry Load** : Not Applicable
- Exit Load** :
- Nil – If redemption or switch out on or after attainment of retirement age i.e. 60years.
 - Nil – In case of Auto switch out of units on occurrence of Auto switch trigger event.
 - Exit Load is 1% – If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% to NAV
Equity & Equity Related Total		5210.12	29.65
Aerospace And Defense			
Bharat Electronics Ltd.	18000	53.87	0.31
Agricultural Food & Other Products			
Tata Consumer Products Ltd.	8307	99.70	0.57
Agricultural, Commercial & Construction Vehicles			
Jupiter Wagons Ltd.	18239	104.99	0.60
Auto Components			
Exide Industries Ltd.	18000	88.72	0.50
Bosch Ltd.	230	74.50	0.42
Pricol Ltd.	12000	62.04	0.35
Automobiles			
Tata Motors Ltd.	5400	60.01	0.34
Maruti Suzuki India Ltd.	450	55.81	0.32
Hero Motocorp Ltd.	990	54.01	0.31
Banks			
HDFC Bank Ltd.	20750	339.66	1.93
ICICI Bank Ltd.	8500	104.48	0.59
Karur Vysya Bank Ltd.	45846	101.88	0.58
Equitas Small Finance Bank Ltd.	45000	36.59	0.21
Beverages			
Radico Khaitan Ltd.	6500	126.23	0.72
United Spirits Ltd.	4500	66.35	0.38
Capital Markets			
Bse Ltd.	4000	113.31	0.64
Uti Asset Management Company Ltd.	5240	60.09	0.34
Cement & Cement Products			
Nuvoco Vistas Corporation Ltd. (Nirma Group)	25870	87.91	0.50
ACC Ltd.	2000	46.58	0.27
Chemicals & Petrochemicals			
Solar Industries India Ltd.	1400	150.21	0.85
Pidilite Industries Ltd.	1800	56.22	0.32
Consumer Durables			
Dixon Technologies (India) Ltd.	730	96.15	0.55
Metro Brands Ltd.	6659	86.97	0.50
Campus Activewear Ltd.	18000	50.11	0.29
Amber Enterprises India Ltd.	980	43.78	0.25
Diversified			
3M India Ltd.	117	41.73	0.24
Godrej Industries Ltd.	4000	40.55	0.23
Diversified Fmcg			
ITC Ltd.	55000	276.05	1.57
Electrical Equipment			
Voltamp Transformers Ltd.	500	70.52	0.40
Fertilizers & Agrochemicals			
Bayer Cropscience Ltd.	900	56.60	0.32
Astec Lifesciences Ltd.	4050	48.79	0.28
Finance			
Muthoot Finance Ltd.	3600	70.77	0.40
Financial Technology (Fintech)			
Pb Fintech Ltd.	5900	104.56	0.60
Food Products			
Bikaji Foods International Ltd.	18000	148.52	0.85
Nestle India Ltd.	3500	87.53	0.50
Gas			
Mahanagar Gas Ltd.	6300	112.90	0.64

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,30,000
Total Value as on Aug 31, 2024 (Rs.)	1,30,380	4,25,787	7,64,123	11,48,486	18,60,097	27,68,794
Returns	16.48%	11.22%	9.62%	8.79%	8.49%	8.86%
Total Value of B: CRISIL Short Term Debt Hybrid 75+25 Index	1,29,934	4,28,364	7,90,539	12,20,114	20,19,669	30,22,520
B: CRISIL Short Term Debt Hybrid 75+25 Index	15.76%	11.64%	10.98%	10.49%	10.05%	10.12%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,609	4,03,522	6,94,505	10,43,856	16,49,328	23,48,695
AB: CRISIL 10 Year Gilt Index	10.41%	7.56%	5.79%	6.12%	6.20%	6.47%
(Inception date :01-Nov-2011) (First Installment date : 01-Dec-2011)						

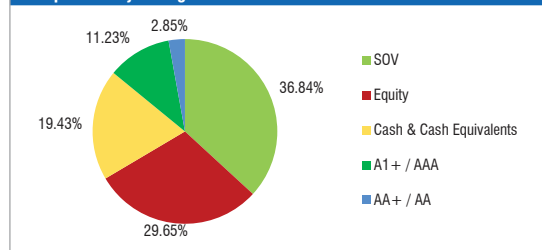
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

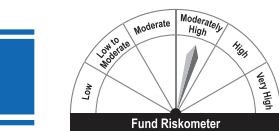
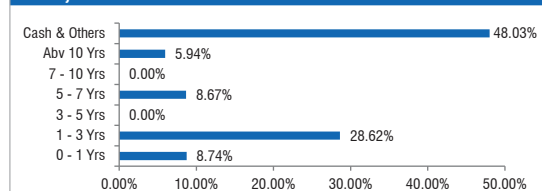
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

Composition by Ratings



Maturity Ladder



Investors understand that their principal will be at Moderately High Risk

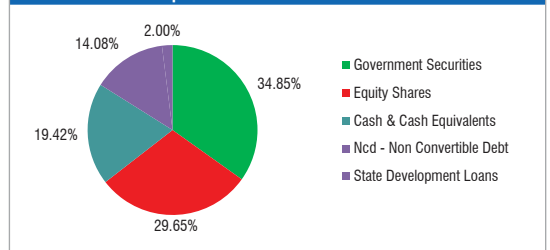


Benchmark Riskometer is at Moderately High Risk

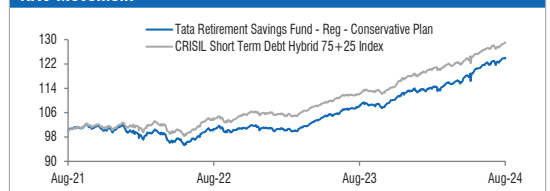
Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% to NAV
Household Products			
Doms Industries Ltd.	5800	151.22	0.86
IT - Software			
Tata Consultancy Services Ltd.	3277	149.23	0.85
Sonata Software Ltd.	9000	59.92	0.34
Mphasis Ltd.	1890	58.68	0.33
Industrial Manufacturing			
Kaynes Technology India Ltd.	1876	89.18	0.51
Industrial Products			
Polycab India Ltd.	1150	78.35	0.45
Apl Apollo Tubes Ltd.	5000	73.11	0.42
Kiroskar Pneumatic Company Ltd.	5000	64.98	0.37
Insurance			
ICICI Prudential Life Insurance Company Ltd.	14100	106.19	0.60
HDFC Life Insurance Co. Ltd.	12500	92.34	0.53
Media			
Praveg Ltd.	5400	48.30	0.27
Oil			
Oil India Ltd.	19411	143.84	0.82
Petroleum Products			
Reliance Industries Ltd.	8730	263.58	1.50
Pharmaceuticals & Biotechnology			
Aurobindo Pharma Ltd.	4500	70.62	0.40
Power			
Adani Energy Solutions Ltd.	5085	51.23	0.29
Really			
Suntech Realty Ltd.	10200	58.07	0.33
Retailing			
Zomato Ltd.	66000	165.35	0.94
Avenue Supermarts Ltd.	1800	88.69	0.50
Transport Infrastructure			
Adani Ports And Special Economic Zone Ltd.	8000	118.55	0.67

Company name	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities		6473.52	36.84
GOI - 7.17% (17/04/2030)	SOV	1523.42	8.67
GOI - 7.38% (20/06/2027)	SOV	1523.56	8.67
GOI - 7.36% (12/09/2052)	SOV	1044.40	5.94
GOI - 7.27% (08/04/2026)	SOV	1007.40	5.73
GOI 8.24% 15/02/2027	SOV	516.21	2.94
GOI - 8.20% (24/09/2025)	SOV	507.23	2.89
SDL Maharashtra 8.44% (26/11/2024)	SOV	351.30	2.00
Non-Convertible Debentures/Bonds		2473.44	14.08
07.42 % Power Finance Corporation	CRISIL AAA	999.30	5.69
06.40 % Jammarg Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	973.91	5.54
08.60 % Bharti Telecom Ltd.	CRISIL AA+	500.23	2.85
Treps		184.97	1.05
Portfolio Total		14342.05	81.62
Cash / Net Current Asset		3227.58	18.38
Net Assets		17569.63	100.00

Instrument Wise Composition



NAV Movement



Tata Young Citizens' Fund

(An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier))

As on 31st August 2024

INVESTMENT STYLE

An equity-oriented scheme that aims to create long term wealth through quality companies providing long term growth opportunities. The debt portion aims to generate regular income through quality debt securities.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long term capital growth. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any return.

DATE OF ALLOTMENT

October 14, 1995

FUND MANAGER

Amey Sathe (Managing Since 09-Mar-21 and overall experience of 16 years)

BENCHMARK

Nifty 500 TRI

NAV

Direct	:	71.4235
Reg	:	64.5345

FUND SIZE

Rs. 387.11 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 379.33 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only)	25.25%
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EXPENSE RATIO**

Direct	2.18
Regular	2.60

**Note: The rates specified are actual month end expenses charged as on Aug 31, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	12.55	12.98
Sharpe Ratio	0.75	0.88
Portfolio Beta	0.90	NA
R Squared	0.91	NA
Treynor	0.88	NA
Jenson	-0.07	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.8% as on Aug 30, 2024

For calculation methodology please refer to Pg 97

MINIMUM INVESTMENT/

MUL TIPLES FOR NEW INVESTMENT

Rs. 500/- and in multiples of Rs. 500/- thereafter.

ADDITIONAL INVESTMENT/

MUL TIPLES FOR EXISTING INVESTORS

Rs. 500/- and in multiples of Rs. 500/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Compulsory Lock-in Option: 5 years or till the child attains age of majority (whichever is earlier). If redeemed before child attains 18 years of age, Exit load is 1% (Effective from May 3, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		36831.50	95.12
Agricultural Food & Other Products			
Tata Consumer Products Ltd.	51923	623.15	1.61
Marico Ltd.	72000	465.95	1.20
Auto Components			
MRF Ltd.	500	674.17	1.74
Cie Automotive India Ltd.	70000	408.98	1.06
Banks			
HDFC Bank Ltd.	147224	2409.91	6.23
ICICI Bank Ltd.	150000	1843.80	4.76
Axis Bank Ltd.	82500	969.58	2.50
Kotak Mahindra Bank Ltd.	43600	776.43	2.01
Karur Vysya Bank Ltd.	350000	777.77	2.01
Dcb Bank Ltd.	336000	413.11	1.07
Indusind Bank Ltd.	15000	213.79	0.55
Beverages			
United Spirits Ltd.	51000	751.92	1.94
Capital Markets			
Utt Asset Management Company Ltd.	50000	573.43	1.48
Cement & Cement Products			
Ultratech Cement Ltd.	5900	666.81	1.72
ACC Ltd.	17000	395.96	1.02
Shree Cement Ltd.	1300	331.27	0.86
Commercial Services & Supplies			
Teamlease Services Ltd.	14000	440.71	1.14
Construction			
Larsen & Toubro Ltd.	23477	869.74	2.25
Pnc Infratech Ltd.	75000	337.24	0.87
Consumer Durables			
Titan Company Ltd.	26000	926.94	2.39
Greenply Industries Ltd.	200000	767.80	1.98
Metro Brands Ltd.	40000	522.42	1.35
Cera Sanitaryware Ltd.	4000	368.66	0.95
Kansai Nerolac Paints Ltd.	100000	296.50	0.77
Vip Industries Ltd.	45000	219.04	0.57
Diversified			
3M India Ltd.	1200	427.96	1.11
Diversified Fmcg			
ITC Ltd.	225000	1129.28	2.92
Hindustan Unilever Ltd.	22300	619.49	1.60
Electrical Equipment			
Bharat Bijlee Ltd.	9000	484.58	1.25
Entertainment			
Sun Tv Network Ltd.	60000	493.14	1.27
Fertilizers & Agrochemicals			
Sharda Cropchem Ltd.	75000	421.95	1.09
Finance			
Aavas Financiers Ltd.	30000	516.23	1.33

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	1,200,000	3,430,000
Total Value as on Aug 31, 2024 (Rs.)	143,580	516,078	1,083,581	1,690,102	2,771,991	34,688,415
Returns	38.47%	24.87%	23.88%	19.63%	15.98%	13.51%
Total Value of B: Nifty 500 TRI	146,047	532,879	1,132,373	1,789,410	3,122,301	57,782,399
B: Nifty 500 TRI	42.71%	27.23%	25.72%	21.23%	18.19%	16.18%
Total Value of AB: Nifty 50 TRI	141,152	494,045	1,023,424	1,625,573	2,826,922	29,217,823
AB: Nifty 50 TRI	34.34%	21.70%	21.52%	18.53%	16.34%	15.20%

(Inception date :14-Oct-1995) (First Installment date : 01-Feb-1996)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 80 - 95.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 96 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	6.23
ICICI Bank Ltd.	4.76
Reliance Industries Ltd.	4.29
Infosys Ltd.	4.02
Tata Consultancy Services Ltd.	3.29
ITC Ltd.	2.92
Axis Bank Ltd.	2.50
Titan Company Ltd.	2.39
Larsen & Toubro Ltd.	2.25
Persistent Systems Ltd.	2.14
Total	34.79

Market Capitalisation wise Exposure (Equity component only)

Large Cap	53.03%
Mid Cap	14.36%
Small Cap	32.61%
Market Capitalisation is as per list provided by AMFI.	



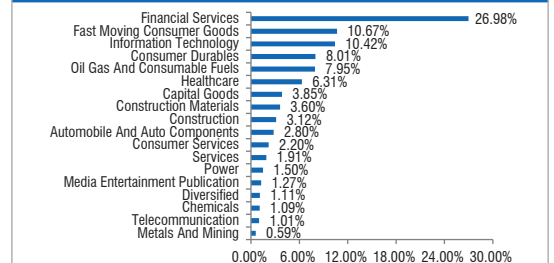
Investors understand that their principal will be at Very High Risk



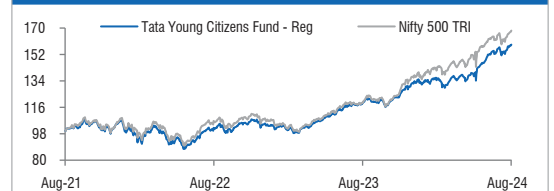
Benchmark Riskometer is at Very High Risk

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Repco Home Finance Ltd.	97856	511.88	1.32
Credittaccess Grameen Ltd.	31218	381.19	0.98
Gas			
Indraprastha Gas Ltd.	80000	442.24	1.14
Healthcare Services			
Jupiter Life Line Hospitals Ltd.	39560	529.25	1.37
Metropolis Healthcare Ltd.	17000	363.77	0.94
Household Products			
Jyothy Labs Ltd.	100247	541.13	1.40
IT - Software			
Infosys Ltd.	80000	1554.96	4.02
Tata Consultancy Services Ltd.	28000	1275.05	3.29
Persistent Systems Ltd.	16000	827.34	2.14
Wipro Ltd.	70000	376.88	0.97
Industrial Products			
Grindwell Norton Ltd.	25000	610.13	1.58
Bansal Wire Industries Ltd.	97894	396.18	1.02
Insurance			
ICICI Lombard General Insurance Co. Ltd.	27000	578.27	1.49
HDFC Life Insurance Co. Ltd.	65000	480.16	1.24
Minerals & Mining			
Gravita India Ltd.	10000	227.72	0.59
Oil			
Oil India Ltd.	60000	444.60	1.15
Petroleum Products			
Reliance Industries Ltd.	55000	1660.59	4.29
Castrol India Ltd.	200000	529.50	1.37
Pharmaceuticals & Biotechnology			
Dr Reddys Laboratories Ltd.	9600	675.01	1.74
Divi Laboratories Ltd.	9000	458.45	1.18
Sanofi India Ltd.	4000	272.36	0.70
Sanofi Consumer Healthcare India Ltd.	4000	142.38	0.37
Power			
Cesc Ltd.	300000	582.12	1.50
Realty			
Brookfield India Real Estate Trust	110000	292.78	0.76
Retailing			
Avenue Supermarts Ltd.	9700	477.96	1.23
Arvind Fashions Ltd.	70000	372.65	0.96
Telecom - Services			
Indus Towers Ltd.	85143	390.38	1.01
Transport Services			
Mahindra Logistics Ltd.	60000	298.86	0.77
Repo		1208.28	3.12
Portfolio Total		38039.78	98.24
Cash / Net Current Asset		670.86	1.76
Net Assets		38710.64	100.00

Sector Allocation



NAV Movement



SCHEME PERFORMANCE

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Abhinav Sharma

	Tata Ethical Fund		Nifty 500 Shariah TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	36.05%	13,605	45.22%	14,522	32.64%	13,264
3 Year	16.73%	15,906	16.82%	15,944	15.17%	15,274
5 Year	23.51%	28,778	24.81%	30,328	19.37%	24,262
Since Inception	16.93%	835,406	NA	NA	13.11%	326,388
Inception date:	24-May-96			Managing since: 06-Sep-21		

	Tata Infrastructure Fund		BSE India Infrastructure TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	56.25%	15,625	108.64%	20,864	32.64%	13,264
3 Year	32.18%	23,094	46.12%	31,200	15.17%	15,274
5 Year	30.87%	38,449	37.03%	48,402	19.37%	24,262
Since Inception	16.35%	196,912	NA	NA	14.94%	154,871
Inception date:	31-Dec-04			Managing since: 09-Mar-21		

Lumpsum Performance of schemes managed by Akhil Mittal

	Tata Balanced Advantage Fund		CRISIL Hybrid 50 + 50 - Moderate Index*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	22.32%	12,232	23.56%	12,356	32.64%	13,264
3 Year	12.43%	14,211	12.01%	14,051	15.17%	15,274
5 Year	14.56%	19,746	14.73%	19,895	19.37%	24,262
Since Inception	13.50%	20,306	14.24%	21,054	18.10%	25,351
Inception date:	28-Jan-19			Managing since: 09-Jan-19		

	Tata Floating Rate Fund		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.13%	10,713	7.65%	10,765	8.82%	10,882
3 Year	5.81%	11,847	5.63%	11,786	5.05%	11,592
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	5.74%	11,921	5.82%	11,950	4.89%	11,622
Inception date:	07-Jul-21			Managing since: 21-Jun-21		

	Tata Ultra Short Term Fund		CRISIL Ultra Short Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.76%	10,676	7.57%	10,757	7.50%	10,750
3 Year	5.39%	11,705	6.24%	11,991	5.67%	11,801
5 Year	5.03%	12,786	5.88%	13,308	5.54%	13,099
Since Inception	5.32%	13,374	6.14%	13,972	5.80%	13,719
Inception date:	22-Jan-19			Managing since: 11-Jan-19		

Lumpsum Performance of schemes managed by Amey Sathe

	Tata Banking And Financial Services Fund#		Nifty Financial Services TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	22.08%	12,208	21.83%	12,183	32.64%	13,264
3 Year	14.08%	14,846	10.40%	13,454	15.17%	15,274
5 Year	16.00%	21,017	14.54%	19,729	19.37%	24,262
Since Inception	17.03%	39,141	15.93%	36,077	15.72%	35,518
Inception date:	28-Dec-15			Managing since: 14-Oct-21		

°Amey Sathe is the Assistant Fund Manager since June 18, 2018

	Tata Large Cap Fund		Nifty 100 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	38.39%	13,839	38.29%	13,829	32.64%	13,264
3 Year	16.74%	15,911	16.10%	15,650	15.17%	15,274
5 Year	19.52%	24,418	19.98%	24,889	19.37%	24,262
Since Inception	19.68%	1,133,146	NA	NA	13.81%	302,048
Inception date:	07-May-98			Managing since: 05-Apr-23		

	Tata Indian Sharia Equity Fund		Nifty 500 Shariah TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	31.67%	13,167	44.96%	14,496	32.00%	13,200
3 Year	14.94%	15,190	17.26%	16,131	15.60%	15,456
5 Year	21.96%	27,025	25.01%	30,585	19.52%	24,428
Since Inception	12.30%	50,220	14.80%	68,247	12.04%	48,651
Inception date:	05-Oct-10			Managing since: 06-Sep-21		

	Tata Gilt Securities Fund		CRISIL Dynamic Gilt Index (AIII)*		CRISIL 10 Year Gilt Index#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.72%	10,772	9.36%	10,936	8.82%	10,882
3 Year	5.45%	11,724	6.06%	11,930	5.05%	11,592
5 Year	5.39%	13,006	6.63%	13,788	5.28%	12,939
Since Inception	8.30%	73,381	8.71%	80,617	NA	NA
Inception date:	06-Sep-99			Managing since: 01-Mar-22		

	Tata Treasury Advantage Fund** &		CRISIL Low Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.11%	10,711	7.49%	10,749	7.50%	10,750
3 Year	5.64%	11,788	6.02%	11,917	5.67%	11,801
5 Year	5.86%	13,297	6.04%	13,411	5.54%	13,099
Since Inception	7.12%	36,923	7.26%	37,861	6.11%	30,868
Inception date:	06-Sep-05			Managing since: 26-Jun-14		

The creation of Segregated Portfolio 1 in the scheme has impacted the NAV of the scheme to the extent of (-1.66%) of NAV on 14th June 2019; °Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

	Tata Flexi Cap Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	34.04%	13,404	41.58%	14,158	32.64%	13,264
3 Year	15.06%	15,233	18.95%	16,829	15.17%	15,274
5 Year	18.83%	23,720	22.70%	27,845	19.37%	24,262
Since Inception	15.66%	23,894	17.14%	25,784	15.33%	23,490
Inception date:	06-Sep-18			Managing Since 05-Apr-23		

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 97 for disclaimer on scheme performance.

SCHEME PERFORMANCE

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Amey Sathe (Contd.)

	Tata Equity P/E Fund [§]		Nifty 500 TRI*		Nifty 50 TRI [#]	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	54.99%	15,499	41.58%	14,158	32.64%	13,264
3 Year	25.50%	19,766	18.95%	16,829	15.17%	15,274
5 Year	24.02%	29,375	22.70%	27,845	19.37%	24,262
Since Inception	19.68%	375,668	17.14%	243,622	16.42%	214,993
Inception date: 29-Jun-04			Managing since: 18-Jun-18			

[§]Amey Sathe is the Assistant Fund Manager since June 18, 2018

Lumpsum Performance of schemes managed by Amit Somani

	Tata Liquid Fund [§]		CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index [#]	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	6.60%	10,011	6.78%	10,011	6.28%	10,010
15 Day	6.70%	10,025	6.88%	10,026	6.52%	10,024
30 Day	6.75%	10,052	6.87%	10,053	7.23%	10,056
1 Year	7.28%	10,730	7.32%	10,735	7.50%	10,752
3 Year	5.90%	11,879	6.06%	11,931	5.67%	11,803
5 Year	5.18%	12,879	5.31%	12,955	5.54%	13,099
Since Inception	7.01%	38,826	6.66%	36,337	6.05%	32,385
Inception date: 01-Sep-04			Managing since: 16-Oct-13			

[§]Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

	Tata Money Market Fund		CRISIL Money Market A-I Index*		CRISIL 1 Year T-Bill Index [#]	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	5.98%	10,011	6.28%	10,012	6.29%	10,012
15 Day	7.06%	10,026	6.88%	10,026	6.52%	10,024
30 Day	6.72%	10,052	6.79%	10,052	7.11%	10,055
1 Year	7.58%	10,758	7.46%	10,746	7.50%	10,750
3 Year	6.17%	11,967	6.20%	11,979	5.67%	11,801
5 Year	5.95%	13,352	5.66%	13,175	5.54%	13,099
Since Inception	6.71%	39,884	6.86%	41,028	5.93%	34,093
Inception date: 22-May-03			Managing since: 16-Oct-13			

	TATA Nifty G-Sec Dec 2029 Index Fund		Nifty G-Sec Dec 2029 Index (TRI)*		CRISIL 10 Year Gilt Index [#]	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	8.38%	10,838	8.92%	10,892	8.82%	10,882
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	8.00%	11,336	8.50%	11,423	8.68%	11,453
Inception date: 13-Jan-23			Managing since: 03-Jan-23			

	Tata Nifty G-Sec Dec 2026 Index Fund		Nifty G-Sec Dec 2026 Index (TRI)*		CRISIL 10 Year Gilt Index [#]	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.66%	10,766	8.16%	10,816	8.82%	10,882
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	7.21%	11,195	7.69%	11,277	8.82%	11,470
Inception date: 16-Jan-23			Managing since: 04-Jan-23			

	Tata Young Citizens Fund		Nifty 500 TRI*		Nifty 50 TRI [#]	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	33.72%	13,372	41.58%	14,158	32.64%	13,264
3 Year	16.64%	15,869	18.95%	16,829	15.17%	15,274
5 Year	21.83%	26,870	22.70%	27,845	19.37%	24,262
Since Inception	13.49%	387,209	14.45%	493,787	13.00%	341,705
Inception date: 14-Oct-95			Managing since: 09-Mar-21			

	Tata Overnight Fund		CRISIL Liquid Overnight Index (AI)*		CRISIL 1 Year T-Bill Index [#]	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	6.31%	10,010	6.51%	10,010	6.28%	10,010
15 Day	6.28%	10,023	6.42%	10,024	6.52%	10,024
30 Day	6.28%	10,048	6.38%	10,049	7.23%	10,056
1 Year	6.69%	10,671	6.83%	10,685	7.50%	10,752
3 Year	5.54%	11,757	5.72%	11,816	5.67%	11,803
5 Year	4.71%	12,592	4.87%	12,690	5.54%	13,099
Since Inception	4.80%	12,903	4.95%	13,006	5.69%	13,511
Inception date: 27-Mar-19			Managing since: 25-Mar-19			

	Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index Fund		Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI*		CRISIL 10 Year Gilt Index [#]	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.88%	10,788	8.47%	10,847	8.82%	10,882
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	6.17%	11,561	6.23%	11,575	6.51%	11,651
Inception date: 30-Mar-22			Managing since: 24-Mar-22			

	Tata CRISIL-IBX Gilt Index April 2026 Index Fund		CRISIL-IBX Gilt Index – April 2026 TRI*		CRISIL 10 Year Gilt Index [#]	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.47%	10,747	7.84%	10,784	8.82%	10,882
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	7.32%	11,450	7.66%	11,520	8.87%	11,770
Inception date: 30-Sep-22			Managing since: 23-Sep-22			

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 97 for disclaimer on scheme performance.

SCHEME PERFORMANCE

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Chandraprakash Padiyar

	Tata Large & Mid Cap Fund		Nifty Large Midcap 250 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	33.80%	13,380	44.18%	14,418	32.64%	13,264
3 Year	18.63%	16,694	21.99%	18,152	15.17%	15,274
5 Year	22.14%	27,217	25.93%	31,709	19.37%	24,262
Since Inception	13.49%	541,000	NA	NA	12.70%	434,078
Inception date: 25-Feb-93			Managing since: 03-Sep-18			

	Tata Small Cap Fund		Nifty Smallcap 250 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	45.99%	14,599	53.26%	15,326	32.64%	13,264
3 Year	27.71%	20,830	28.12%	21,030	15.17%	15,274
5 Year	34.20%	43,591	33.46%	42,408	19.37%	24,262
Since Inception	28.23%	42,320	25.20%	36,840	17.75%	25,812
Inception date: 12-Nov-18			Managing since: 19-Oct-18			

Lumpsum Performance of schemes managed by Meeta Shetty

	Tata Digital India Fund		NIFTY IT TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	47.88%	14,788	40.12%	14,012	32.64%	13,264
3 Year	13.88%	14,769	9.49%	13,127	15.17%	15,274
5 Year	27.88%	34,243	24.15%	29,524	19.37%	24,262
Since Inception	21.04%	52,450	18.96%	45,143	15.72%	35,518
Inception date: 28-Dec-15			Managing since: 09-Nov-18			

	Tata Focused Equity Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	41.26%	14,126	41.58%	14,158	32.64%	13,264
3 Year	18.16%	16,495	18.95%	16,829	15.17%	15,274
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	20.74%	24,432	21.91%	25,570	18.34%	22,213
Inception date: 05-Dec-19			Managing since: 11-Apr-22			

	Tata Nifty India Digital ETF Fund of Fund		Nifty India Digital TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	51.15%	15,115	54.32%	15,432	32.64%	13,264
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	19.44%	15,273	19.80%	15,380	18.22%	14,904
Inception date: 13-Apr-22			Managing since: 25-Mar-22			

*Meeta Shetty is the Assistant Fund Manager since Nov 1, 2019

Lumpsum Performance of schemes managed by Murthy Nagarajan

	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	46.69%	14,669	41.58%	14,158	32.64%	13,264
3 Year	25.39%	19,713	18.95%	16,829	15.17%	15,274
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	25.38%	20,041	20.07%	17,546	16.76%	16,102
Inception date: 04-Aug-21			Managing since: 16-Jul-21			

	Tata Indian Opportunities Fund (Japan)		BSE Sensex TRI			
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	31.89%	13,189	28.04%	12,804	NA	NA
3 Year	17.24%	16,123	14.58%	15,048	NA	NA
5 Year	18.65%	23,545	18.69%	23,592	NA	NA
Since Inception	12.79%	90,006	13.54%	1,01,593	NA	NA
Inception date: 31-May-06			Managing since: 20-Mar-20			

	Tata India Equity Fund (UCITS) - Plan B		MSCI India		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	26.06%	12,606	40.92%	14,092	32.00%	13,200
3 Year	15.21%	15,298	16.74%	15,915	15.60%	15,456
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	24.91%	28,071	19.81%	23,136	18.26%	21,779
Inception date: 10-Jan-20			Managing since: 10-Jan-20			

	Tata India Pharma And Healthcare Fund		Nifty Pharma TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	55.83%	15,583	54.84%	15,484	32.64%	13,264
3 Year	19.23%	16,948	18.32%	16,565	15.17%	15,274
5 Year	28.57%	35,176	24.42%	29,846	19.37%	24,262
Since Inception	13.89%	30,924	8.64%	20,537	15.72%	35,518
Inception date: 28-Dec-15			Managing since: 09-Nov-18			

	Tata Large & Mid Cap Fund ⁵		Nifty Large Midcap 250 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	33.80%	13,380	44.18%	14,418	32.64%	13,264
3 Year	18.63%	16,694	21.99%	18,152	15.17%	15,274
5 Year	22.14%	27,217	25.93%	31,709	19.37%	24,262
Since Inception	13.49%	541,000	NA	NA	12.70%	434,078
Inception date: 25-Feb-93			Managing since: 01-Nov-19			

⁵Meeta Shetty is the Assistant Fund Manager since Nov 1, 2019

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 97 for disclaimer on scheme performance.

SCHEME PERFORMANCE

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Murthy Nagarajan (Contd.)

	Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	16.92%	11,692	16.28%	11,628	8.82%	10,882
3 Year	8.99%	12,946	9.27%	13,046	5.05%	11,592
5 Year	9.74%	15,925	10.96%	16,831	5.28%	12,939
Since Inception	7.57%	59,119	NA	NA	NA	NA
Inception date: 27-Apr-00			Managing since: 01-Apr-17			

(Manages debt portfolio)

	Tata Housing Opportunities Fund		NIFTY Housing Index TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	35.35%	13,535	38.14%	13,814	32.64%	13,264
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	28.47%	16,482	21.49%	14,745	21.35%	14,710
Inception date: 02-Sep-22			Managing since: 16-Aug-22			

(Manages debt portfolio)

	Tata Hybrid Equity Fund		CRISIL Hybrid 35+65 Aggressive Index*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	28.98%	12,898	28.39%	12,839	32.64%	13,264
3 Year	14.11%	14,860	13.85%	14,755	15.17%	15,274
5 Year	16.61%	21,581	17.00%	21,940	19.37%	24,262
Since Inception	15.51%	646,346	NA	NA	12.96%	339,113
Inception date: 08-Oct-95			Managing since: 01-Apr-17			

(Manages debt portfolio)

	Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% ICOMDEX Composite Index*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	27.31%	12,731	27.72%	12,772	32.64%	13,264
3 Year	14.81%	15,133	14.35%	14,952	15.17%	15,274
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	19.94%	22,632	18.38%	21,340	21.17%	23,702
Inception date: 04-Mar-20			Managing since: 12-Mar-20			

	Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	31.52%	13,152	44.95%	14,495	32.64%	13,264
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	30.86%	15,275	42.00%	17,374	27.30%	14,627
Inception date: 02-Feb-23			Managing since: 16-Jan-23			

Lumpsum Performance of schemes managed by Sailesh Jain

	Tata Arbitrage Fund		Nifty 50 Arbitrage Index*		CRISIL 1 Year T-Bill Index*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.50%	10,750	7.66%	10,766	7.50%	10,750
3 Year	5.71%	11,812	6.01%	11,913	5.67%	11,801
5 Year	5.33%	12,965	5.03%	12,782	5.54%	13,099
Since Inception	5.51%	13,581	5.31%	13,434	5.85%	13,831
Inception date: 18-Dec-18			Managing since: 10-Dec-18			

	Tata Retirement Savings Fund - Moderate Plan		Crisil Hybrid 25+75 - Aggressive Index*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	32.03%	13,203	31.69%	13,169	32.64%	13,264
3 Year	14.65%	15,069	15.07%	15,235	15.17%	15,274
5 Year	17.61%	22,527	18.46%	23,353	19.37%	24,262
Since Inception	15.63%	64,544	14.08%	54,277	14.39%	56,181
Inception date: 01-Nov-11			Managing since: 01-Apr-17			

	Tata Retirement Savings Fund - Progressive Plan		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	38.22%	13,822	41.58%	14,158	32.64%	13,264
3 Year	15.77%	15,516	18.95%	16,829	15.17%	15,274
5 Year	19.08%	23,971	22.70%	27,845	19.37%	24,262
Since Inception	15.97%	67,029	15.80%	65,736	14.39%	56,181
Inception date: 1-Nov-11			Managing since: 01-Apr-17			

(Manages debt portfolio)

	Tata Retirement Savings Fund - Conservative Plan		CRISIL Short Term Debt Hybrid 75+25 Index*		CRISIL 10 Year Gilt Index*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	14.70%	11,470	15.21%	11,521	8.82%	10,882
3 Year	7.45%	12,404	8.89%	12,911	5.05%	11,592
5 Year	9.02%	15,407	10.77%	16,684	5.28%	12,939
Since Inception	9.16%	30,803	10.08%	34,299	7.01%	23,854
Inception date: 1-Nov-11			Managing since: 01-Apr-17			

(Manages debt portfolio)

	Tata Short Term Bond Fund ^a		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.08%	10,708	7.65%	10,765	8.82%	10,882
3 Year	5.05%	11,594	5.63%	11,786	5.05%	11,592
5 Year	5.81%	13,264	6.36%	13,617	5.28%	12,939
Since Inception	7.04%	44,922	7.08%	45,238	6.33%	38,745
Inception date: 08-Aug-02			Managing since: 01-Apr-17			

^aAbhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 97 for disclaimer on scheme performance.

SCHEME PERFORMANCE

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Sailesh Jain (Contd.)

	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	46.69%	14,669	41.58%	14,158	32.64%	13,264
3 Year	25.39%	19,713	18.95%	16,829	15.17%	15,274
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	25.38%	20,041	20.07%	17,546	16.76%	16,102
Inception date: 04-Aug-21			Managing since: 16-Dec-21			

	Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	39.73%	13,973	41.58%	14,158	32.64%	13,264
3 Year	19.51%	17,069	18.95%	16,829	15.17%	15,274
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	20.95%	18,671	22.25%	19,335	18.94%	17,669
Inception date: 20-May-21			Managing since: 03-May-21			

	Tata ELSS Tax Saver Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	37.14%	13,714	41.58%	14,158	32.64%	13,264
3 Year	18.68%	16,716	18.95%	16,829	15.17%	15,274
5 Year	20.31%	25,231	22.70%	27,845	19.37%	24,262
Since Inception	18.89%	1,370,328	14.94%	524,231	13.42%	359,424
Inception date: 31-Mar-96			Managing since: 16-Dec-21			

Lumpsum Performance of schemes managed by Satish Chandra Mishra

	Tata Hybrid Equity Fund ^s		CRISIL Hybrid 35+65 Aggressive Index*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	28.98%	12,898	28.39%	12,839	32.64%	13,264
3 Year	14.11%	14,860	13.85%	14,755	15.17%	15,274
5 Year	16.61%	21,581	17.00%	21,940	19.37%	24,262
Since Inception	15.51%	646,346	NA	NA	12.96%	339,113
Inception date: 08-Oct-95			Managing since: 01-Nov-19			

^sSatish Chandra Mishra is the Assistant Fund Manager since Nov 1, 2019

	Tata Mid Cap Growth Fund		Nifty Midcap 150 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	46.69%	14,669	50.08%	15,008	32.64%	13,264
3 Year	23.78%	18,964	27.88%	20,915	15.17%	15,274
5 Year	28.13%	34,576	31.88%	39,947	19.37%	24,262
Since Inception	14.44%	585,994	NA	NA	11.68%	280,604
Inception date: 01-Jul-94			Managing since: 09-Mar-21			

Lumpsum Performance of schemes managed by Sonam Udasi

	Tata Equity P/E Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	54.99%	15,499	41.58%	14,158	32.64%	13,264
3 Year	25.50%	19,766	18.95%	16,829	15.17%	15,274
5 Year	24.02%	29,375	22.70%	27,845	19.37%	24,262
Since Inception	19.68%	375,668	17.14%	243,622	16.42%	214,993
Inception date: 29-Jun-04			Managing since: 01-Apr-16			

	Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	16.92%	11,692	16.28%	11,628	8.82%	10,882
3 Year	8.99%	12,946	9.27%	13,046	5.05%	11,592
5 Year	9.74%	15,925	10.96%	16,831	5.28%	12,939
Since Inception	7.57%	59,119	NA	NA	NA	NA
Inception date: 27-Apr-00			Managing since: 09-Nov-18			

	Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	27.31%	12,731	27.72%	12,772	32.64%	13,264
3 Year	14.81%	15,133	14.35%	14,952	15.17%	15,274
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	19.94%	22,632	18.38%	21,340	21.17%	23,702
Inception date: 04-Mar-20			Managing since: 12-Mar-20			

(Manages Equity- Arbitrage portfolio)

	Tata Quant Fund		BSE 200 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	35.05%	13,505	40.23%	14,023	32.64%	13,264
3 Year	15.57%	15,437	18.10%	16,473	15.17%	15,274
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	11.43%	16,466	21.38%	24,422	18.72%	22,048
Inception date: 22-Jan-20			Managing since: 03-Jan-20			

	Tata Resources & Energy Fund		Nifty Commodities TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	44.39%	14,439	53.46%	15,346	32.64%	13,264
3 Year	17.63%	16,275	21.64%	17,999	15.17%	15,274
5 Year	28.25%	34,747	26.91%	32,968	19.37%	24,262
Since Inception	19.22%	45,977	19.34%	46,378	15.72%	35,518
Inception date: 28-Dec-15			Managing since: 09-Mar-21			

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 97 for disclaimer on scheme performance.

SCHEME PERFORMANCE

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Sonam Udasi (Contd.)

	Tata Retirement Savings Fund - Moderate Plan		Crisil Hybrid 25 + 75 - Aggressive Index*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	32.03%	13,203	31.69%	13,169	32.64%	13,264
3 Year	14.65%	15,069	15.07%	15,235	15.17%	15,274
5 Year	17.61%	22,527	18.46%	23,353	19.37%	24,262
Since Inception	15.63%	64,544	14.08%	54,277	14.39%	56,181
Inception date: 01-Nov-11			Managing since: 01-Apr-16			

	Tata Retirement Savings Fund - Progressive Plan		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	38.22%	13,822	41.58%	14,158	32.64%	13,264
3 Year	15.77%	15,516	18.95%	16,829	15.17%	15,274
5 Year	19.08%	23,971	22.70%	27,845	19.37%	24,262
Since Inception	15.97%	67,029	15.80%	65,736	14.39%	56,181
Inception date: 01-Nov-11			Managing since: 01-Apr-16			

Lumpsum Performance of schemes managed by Rahul Singh

	Tata Balanced Advantage Fund		CRISIL Hybrid 50 + 50 - Moderate Index*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	22.32%	12,232	23.56%	12,356	32.64%	13,264
3 Year	12.43%	14,211	12.01%	14,051	15.17%	15,274
5 Year	14.56%	19,746	14.73%	19,895	19.37%	24,262
Since Inception	13.50%	20,306	14.24%	21,054	18.10%	25,351
Inception date: 28-Jan-19			Managing since: 09-Jan-19			

	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	46.69%	14,669	41.58%	14,158	32.64%	13,264
3 Year	25.39%	19,713	18.95%	16,829	15.17%	15,274
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	25.38%	20,041	20.07%	17,546	16.76%	16,102
Inception date: 04-Aug-21			Managing since: 16-Jul-21			

Lumpsum Performance of schemes managed by Abhishek Sonthalia

	Tata Corporate Bond Fund ⁵		CRISIL Corporate Bond A-II Index*		CRISIL 10 Year Gilt Index [#]	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.68%	10,768	7.60%	10,760	8.82%	10,882
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	5.43%	11,564	5.79%	11,674	5.35%	11,539
Inception date: 01-Dec-21			Managing since: 22-Nov-21			

⁵Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

	Tata Liquid Fund ⁴		CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	6.60%	10,011	6.78%	10,011	6.28%	10,010
15 Day	6.70%	10,025	6.88%	10,026	6.52%	10,024
30 Day	6.75%	10,052	6.87%	10,053	7.23%	10,056
1 Year	7.28%	10,730	7.32%	10,735	7.50%	10,752
3 Year	5.90%	11,879	6.06%	11,931	5.67%	11,803
5 Year	5.18%	12,879	5.31%	12,955	5.54%	13,099
Since Inception	7.01%	38,826	6.66%	36,337	6.05%	32,385
Inception date: 01-Sep-04			Managing since: 06-Feb-20			

⁴Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

	Tata Retirement Savings Fund - Conservative Plan		CRISIL Short Term Debt Hybrid 75 + 25 Index*		CRISIL 10 Year Gilt Index*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	14.70%	11,470	15.21%	11,521	8.82%	10,882
3 Year	7.45%	12,404	8.89%	12,911	5.05%	11,592
5 Year	9.02%	15,407	10.77%	16,684	5.28%	12,939
Since Inception	9.16%	30,803	10.08%	34,299	7.01%	23,854
Inception date: 01-Nov-11			Managing since: 01-Apr-16			

(Manages equity portfolio)

	Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	27.31%	12,731	27.72%	12,772	32.64%	13,264
3 Year	14.81%	15,133	14.35%	14,952	15.17%	15,274
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	19.94%	22,632	18.38%	21,340	21.17%	23,702
Inception date: 04-Mar-20			Managing since: 12-Mar-20			

	Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	31.52%	13,152	44.95%	14,495	32.64%	13,264
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	30.86%	15,275	42.00%	17,374	27.30%	14,627
Inception date: 02-Feb-23			Managing since: 16-Jan-23			

	Tata Short Term Bond Fund ⁴		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.08%	10,708	7.65%	10,765	8.82%	10,882
3 Year	5.05%	11,594	5.63%	11,786	5.05%	11,592
5 Year	5.81%	13,264	6.36%	13,617	5.28%	12,939
Since Inception	7.04%	44,922	7.08%	45,238	6.33%	38,745
Inception date: 08-Aug-02			Managing since: 06-Feb-20			

⁴Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

	Tata Treasury Advantage Fund ⁴		CRISIL Low Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.11%	10,711	7.49%	10,749	7.50%	10,750
3 Year	5.64%	11,788	6.02%	11,917	5.67%	11,801
5 Year	5.86%	13,297	6.04%	13,411	5.54%	13,099
Since Inception	7.12%	36,923	7.26%	37,861	6.11%	30,868
Inception date: 06-Sep-05			Managing since: 06-Feb-20			

⁴Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 97 for disclaimer on scheme performance.

SCHEME PERFORMANCE

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Tapan Patel

	Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	16.92%	11,692	16.28%	11,628	8.82%	10,882
3 Year	8.99%	12,946	9.27%	13,046	5.05%	11,592
5 Year	9.74%	15,925	10.96%	16,831	5.28%	12,939
Since Inception	7.57%	59,119	NA	NA	NA	NA
Inception date: 27-Apr-00			Managing since: 11-Aug-23			
(Manages Commodity portfolio)						

Lumpsum Performance of schemes managed by Tejas Gutka

	Tata ELSS Tax Saver Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	37.14%	13,714	41.58%	14,158	32.64%	13,264
3 Year	18.68%	16,716	18.95%	16,829	15.17%	15,274
5 Year	20.31%	25,231	22.70%	27,845	19.37%	24,262
Since Inception	18.89%	1,370,328	14.94%	524,231	13.42%	359,424
Inception date: 31-Mar-96			Managing since: 09-Mar-21			

	Tata Housing Opportunities Fund		NIFTY Housing TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	35.35%	13,535	38.14%	13,814	32.64%	13,264
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	28.47%	16,482	21.49%	14,745	21.35%	14,710
Inception date: 02-Sep-22			Managing since: 16-Aug-22			

Lumpsum Performance of schemes managed by Aditya Bagul

	Tata Flexi Cap Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	34.04%	13,404	41.58%	14,158	32.64%	13,264
3 Year	15.06%	15,233	18.95%	16,829	15.17%	15,274
5 Year	18.83%	23,720	22.70%	27,845	19.37%	24,262
Since Inception	15.66%	23,894	17.14%	25,784	15.33%	23,490
Inception date: 06-Sep-18			Managing since: 03-Oct-23			

Lumpsum Performance of schemes managed by Jeetendra Khatri

	Tata Small Cap Fund		Nifty Smallcap 250 TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	45.99%	14,599	53.26%	15,326	32.64%	13,264
3 Year	27.71%	20,830	28.12%	21,030	15.17%	15,274
5 Year	34.20%	43,591	33.46%	42,408	19.37%	24,262
Since Inception	28.23%	42,320	25.20%	36,840	17.75%	25,812
Inception date: 12-Nov-18			Managing since: 03-Oct-23			

	Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	27.31%	12,731	27.72%	12,772	32.64%	13,264
3 Year	14.81%	15,133	14.35%	14,952	15.17%	15,274
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	19.94%	22,632	18.38%	21,340	21.17%	23,702
Inception date: 04-Mar-20				Managing since: 11-Aug-23		
(Manages Commodity portfolio)						

	Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	31.52%	13,152	44.95%	14,495	32.64%	13,264
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	30.86%	15,275	42.00%	17,374	27.30%	14,627
Inception date: 02-Feb-23			Managing since: 16-Jan-23			

	Tata India Consumer Fund		Nifty India Consumption TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	43.17%	14,317	47.01%	14,701	32.64%	13,264
3 Year	21.67%	18,011	21.78%	18,059	15.17%	15,274
5 Year	23.02%	28,213	22.23%	27,314	19.37%	24,262
Since Inception	19.17%	45,821	16.40%	37,372	15.72%	35,518
Inception date: 28-Dec-15			Managing since: 03-Oct-23			

Lumpsum Performance of schemes managed by Harsh Dave

	Tata Liquid Fund*		CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	6.60%	10,011	6.78%	10,011	6.28%	10,010
15 Day	6.70%	10,025	6.88%	10,026	6.52%	10,024
30 Day	6.75%	10,052	6.87%	10,053	7.23%	10,056
1 Year	7.28%	10,730	7.32%	10,735	7.50%	10,752
3 Year	5.90%	11,879	6.06%	11,931	5.67%	11,803
5 Year	5.18%	12,879	5.31%	12,955	5.54%	13,099
Since Inception	7.01%	38,826	6.66%	36,337	6.05%	32,385
Inception date: 01-Sep-04			Managing since: 01-Aug-24			

*Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 97 for disclaimer on scheme performance.

SCHEME PERFORMANCE

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Kapil Malhotra

	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	46.69%	14,669	41.58%	14,158	32.64%	13,264
3 Year	25.39%	19,713	18.95%	16,829	15.17%	15,274
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	25.38%	20,041	20.07%	17,546	16.76%	16,102
Inception date: 04-Aug-21			Managing since: 19-Dec-23			

	Tata Digital India Fund		NIFTY IT TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	47.88%	14,788	40.12%	14,012	32.64%	13,264
3 Year	13.88%	14,769	9.49%	13,127	15.17%	15,274
5 Year	27.88%	34,243	24.15%	29,524	19.37%	24,262
Since Inception	21.04%	52,450	18.96%	45,143	15.72%	35,518
Inception date: 28-Dec-15			Managing since: 19-Dec-23			

	Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	39.73%	13,973	41.58%	14,158	32.64%	13,264
3 Year	19.51%	17,069	18.95%	16,829	15.17%	15,274
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	20.95%	18,671	22.25%	19,335	18.94%	17,669
Inception date: 20-May-21			Managing since: 19-Dec-23			

	Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	31.52%	13,152	44.95%	14,495	32.64%	13,264
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	30.86%	15,275	42.00%	17,374	27.30%	14,627
Inception date: 02-Feb-23			Managing since: 19-Dec-23			

Lumpsum Performance of schemes managed by Kapil Menon

	Tata Nifty 50 Exchange Traded Fund		Nifty 50 TRI*		BSE Sensex TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	32.41%	13,241	32.64%	13,264	28.63%	12,863
3 Year	15.06%	15,232	15.17%	15,274	14.15%	14,875
5 Year	19.26%	24,145	19.37%	24,262	18.54%	23,425
Since Inception	17.28%	24,667	17.37%	24,785	17.02%	24,366
Inception date: 01-Jan-19			Managing since: 26-Apr-24			

	TATA NIFTY 50 INDEX FUND		Nifty 50 TRI*		BSE Sensex TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	31.72%	13,172	32.64%	13,264	28.63%	12,863
3 Year	14.48%	15,004	15.17%	15,274	14.15%	14,875
5 Year	18.46%	23,348	19.37%	24,262	18.54%	23,425
Since Inception	16.21%	253,578	17.47%	320,173	17.86%	343,613
Inception date: 25-Feb-03			Managing since: 26-Apr-24			

	Tata Focused Equity Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	41.26%	14,126	41.58%	14,158	32.64%	13,264
3 Year	18.16%	16,495	18.95%	16,829	15.17%	15,274
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	20.74%	24,432	21.91%	25,570	18.34%	22,213
Inception date: 05-Dec-19			Managing since: 19-Dec-23			

	Tata Housing Opportunities Fund		NIFTY Housing Index TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	35.35%	13,535	38.14%	13,814	32.64%	13,264
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	28.47%	16,482	21.49%	14,745	21.35%	14,710
Inception date: 02-Sep-22			Managing since: 19-Dec-23			

	Tata Large Cap Fund		Nifty 100 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	38.39%	13,839	38.29%	13,829	32.64%	13,264
3 Year	16.74%	15,911	16.10%	15,650	15.17%	15,274
5 Year	19.52%	24,418	19.98%	24,889	19.37%	24,262
Since Inception	19.68%	1,133,146	NA	NA	13.81%	302,048
Inception date: 07-May-98			Managing since: 19-Dec-23			

	Tata Nifty India Digital Exchange Traded Fund		Nifty India Digital TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	53.65%	15,365	54.32%	15,432	32.64%	13,264
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	19.53%	15,396	19.55%	15,403	17.97%	14,914
Inception date: 31-Mar-22			Managing since: 26-Apr-24			

	Tata Nifty Midcap 150 Momentum 50 Index Fund		Nifty Midcap150 Momentum 50 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	62.37%	16,237	66.13%	16,613	32.64%	13,264
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	42.65%	19,383	45.42%	20,089	22.91%	14,686
Inception date: 20-Oct-22			Managing since: 26-Apr-24			

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 97 for disclaimer on scheme performance.

SCHEME PERFORMANCE

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Kapil Menon (Contd.)

	Tata Nifty Private Bank Exchange Traded Fund		Nifty Private Bank TRI*		Nifty 50 TRI [#]	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	12.90%	11,290	12.96%	11,296	32.64%	13,264
3 Year	11.45%	13,844	11.71%	13,939	15.17%	15,274
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	11.71%	17,407	11.45%	17,206	19.37%	24,262
Inception date: 30-Aug-19				Managing since: 26-Apr-24		

	TATA BSE SENSEX INDEX FUND		BSE Sensex TRI*		Nifty 50 TRI [#]	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	27.74%	12,774	28.63%	12,863	32.64%	13,264
3 Year	13.37%	14,573	14.15%	14,875	15.17%	15,274
5 Year	17.37%	22,297	18.54%	23,425	19.37%	24,262
Since Inception	15.92%	240,643	17.86%	343,613	17.47%	320,173
Inception date: 25-Feb-03				Managing since: 26-Apr-24		

SIP Performance of Open Ended Schemes

SIP Performance of schemes managed by Abhinav Sharma

		Tata Ethical Fund		Nifty 500 Shariah TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	45.22%	147,503	52.23%	151,522	34.34%	141,152
3 Year	360,000	25.40%	519,832	27.78%	536,802	21.70%	494,045
5 Year	600,000	24.86%	1,109,195	26.41%	1,151,095	21.52%	1,023,424
Since Inception	3,360,000	18.37%	79,886,380	16.46%	10,906,543	15.20%	29,193,567
Inception date: 24-May-96		First Installment date: 01-Sep-96				Managing since: 06-Sep-21	

		Tata Large Cap Fund		Nifty 100 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	39.40%	144,124	39.50%	144,182	34.34%	141,152
3 Year	360,000	24.75%	515,252	23.72%	508,007	21.70%	494,045
5 Year	600,000	23.20%	1,066,001	22.61%	1,050,895	21.52%	1,023,424
Since Inception	3,150,000	17.82%	53,922,034	15.52%	18,242,023	15.20%	29,217,823
Inception date: 07-May-98		First Installment date: 01-Jun-98			Managing since: 05-Apr-23		

		Tata Infrastructure Fund		BSE India Infrastructure TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	52.53%	151,697	94.70%	174,874	34.34%	141,152
3 Year	360,000	41.08%	638,842	61.46%	818,777	21.70%	494,045
5 Year	600,000	37.75%	1,502,170	50.13%	1,988,280	21.52%	1,023,424
Since Inception	2,350,000	15.68%	13,539,394	18.39%	10,728,217	14.05%	11,139,845
Inception date: 31-Dec-04		First Installment date: 01-Feb-05			Managing since: 09-Mar-21		

SIP Performance of schemes managed by Akhil Mittal

		Tata Balanced Advantage Fund		CRISIL Hybrid 50+50 - Moderate Index*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	22.09%	133,816	24.60%	135,334	34.34%	141,152
3 Year	360,000	16.46%	459,088	16.63%	460,202	21.70%	494,045
5 Year	600,000	15.61%	886,289	15.61%	886,311	21.52%	1,023,424
Since Inception	670,000	15.14%	1,024,650	15.22%	1,026,894	20.52%	1,188,522
Inception date: 28-Jan-19		First Installment date: 01-Feb-19				Managing since: 09-Jan-19	

		Tata Treasury Advantage Fund##		CRISIL Low Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	7.32%	124,667	7.61%	124,850	7.67%	124,890
3 Year	360,000	6.53%	397,409	6.94%	399,790	6.70%	398,383
5 Year	600,000	5.90%	696,374	6.21%	701,763	5.83%	695,124
Since Inception	2,270,000	6.82%	4,529,351	7.24%	4,738,489	6.28%	4,275,133
Inception date: 06-Sep-05		First Installment date: 01-Oct-05			Managing since: 26-Jun-14		

		Tata Floating Rate Fund		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	7.49%	124,774	8.07%	125,142	10.41%	126,609
3 Year	360,000	6.69%	398,355	6.83%	399,153	7.56%	403,522
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	370,000	6.64%	410,248	6.77%	411,020	7.42%	415,164
Inception date: 07-Jul-21		First Installment date: 01-Aug-21				Managing since: 21-Jun-21	

		Tata Ultra Short Term Fund		CRISIL Ultra Short Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index [#]	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	6.82%	124,356	7.63%	124,863	7.67%	124,890
3 Year	360,000	6.19%	395,404	7.06%	400,537	6.70%	398,383
5 Year	600,000	5.40%	687,733	6.24%	702,377	5.83%	695,124
Since Inception	670,000	5.36%	779,476	6.20%	798,115	5.80%	789,123
Inception date: 22-Jan-19		First Installment date: 01-Feb-19		Managing since: 11-Jan-19			

		Tata Gilt Securities Fund		CRISIL Dynamic Gilt Index (AIII)*		CRISIL 10 Year Gilt Index*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	8.89%	125,657	10.88%	126,907	10.41%	126,609
3 Year	360,000	7.07%	400,566	8.03%	406,345	7.56%	403,522
5 Year	600,000	5.77%	694,058	6.77%	711,620	5.79%	694,505
Since Inception	2,990,000	7.02%	7,848,951	7.73%	8,716,554	6.35%	6,099,775
Inception date: 06-Sep-99		First Installment date: 01-Oct-99		Managing since: 01-Mar-22			

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 97 for disclaimer on scheme performance.

SCHEME PERFORMANCE

SIP Performance of schemes managed by Amey Sathe

		Tata Banking and Financial Services Fund		Nifty Financial Services TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	24.40%	135,212	24.77%	135,438	34.34%	141,152
3 Year	360,000	21.08%	489,821	16.08%	456,638	21.70%	494,045
5 Year	600,000	19.37%	971,616	16.68%	909,730	21.52%	1,023,424
Since Inception	1,040,000	16.10%	2,140,655	15.54%	2,086,534	17.49%	2,280,385
Inception date: 28-Dec-15		First Installment date: 01-Jan-16			Managing since: 14-Oct-21		

		Tata Flexi Cap Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	36.94%	142,682	42.71%	146,047	34.34%	141,152
3 Year	360,000	23.64%	507,477	27.23%	532,879	21.70%	494,045
5 Year	600,000	21.06%	1,012,160	25.72%	1,132,373	21.52%	1,023,424
Since Inception	710,000	19.59%	1,271,212	23.64%	1,431,044	20.06%	1,288,845
Inception date: 06-Sep-18		First Installment date: 01-Oct-18			Managing since: 05-Apr-23		

SIP Performance of schemes managed by Amit Somani

		Tata CRISIL-IBX Gilt Index April 2026 Index Fund		CRISIL-IBX Gilt Index – April 2026 TRI*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	7.77%	124,952	8.14%	125,188	10.41%	126,609
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	220,000	7.35%	235,568	7.72%	236,368	9.10%	239,327
Inception date: 30-Sep-22		First Installment date: 01-Nov-22			Managing since: 23-Sep-22		

		Tata Liquid Fund		CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	7.29%	124,690	7.33%	124,709	7.69%	124,939
3 Year	360,000	6.70%	398,518	6.81%	399,149	6.70%	398,492
5 Year	600,000	5.77%	694,328	5.91%	696,726	5.83%	695,319
Since Inception	2,390,000	6.84%	4,978,712	6.66%	4,874,585	6.81%	4,659,298
Inception date: 01-Sep-04		First Installment date: 01-Oct-04			Managing since: 16-Oct-13		

		TATA Nifty G Sec Dec 2029 Index Fund		Nifty G-Sec Dec 2029 Index (TRI)*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	9.38%	1,25,963	9.91%	1,26,297	10.41%	1,26,609
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	1,90,000	8.51%	2,03,466	9.04%	2,04,311	9.24%	2,04,629
Inception date: 13-Jan-23		First Installment date: 01-Feb-23			Managing since: 03-Jan-23		

		Tata Nifty G-Sec Dec 2026 Index Fund		Nifty G-Sec Dec 2026 Index (TRI)*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.08%	1,25,148	8.59%	1,25,470	10.41%	1,26,609
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	1,90,000	7.59%	2,01,997	8.10%	2,02,808	9.24%	2,04,629
Inception date: 16-Jan-23		First Installment date: 01-Feb-23			Managing since: 04-Jan-23		

		Tata Equity P/E Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	55.69%	153,485	42.71%	146,047	34.34%	141,152
3 Year	360,000	35.83%	597,106	27.23%	532,879	21.70%	494,045
5 Year	600,000	29.95%	1,252,198	25.72%	1,132,373	21.52%	1,023,424
Since Inception	2,420,000	17.84%	19,439,395	15.21%	13,978,789	14.27%	12,428,791
Inception date: 29-Jun-04		First Installment date: 01-Jul-04			Managing since: 18-Jun-18		

		Tata Young Citizens Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	38.47%	143,580	42.71%	146,047	34.34%	141,152
3 Year	360,000	24.87%	516,078	27.23%	532,879	21.70%	494,045
5 Year	600,000	23.88%	1,083,581	25.72%	1,132,373	21.52%	1,023,424
Since Inception	3,430,000	13.51%	34,688,415	16.18%	57,782,399	15.20%	29,217,823
Inception date: 14-Oct-95		First Installment date: 01-Feb-96			Managing since: 09-Mar-21		

		Tata Money Market Fund		CRISIL Money Market A-I Index*		CRISIL 1 Year T-Bill Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	7.65%	124,875	7.46%	124,761	7.67%	124,890
3 Year	360,000	7.03%	400,332	6.98%	400,052	6.70%	398,383
5 Year	600,000	6.25%	702,527	6.13%	700,466	5.83%	695,124
Since Inception	2,550,000	6.67%	5,489,495	6.98%	5,700,783	6.66%	5,188,165
Inception date: 22-May-03		First Installment date: 01-Jun-03			Managing since: 16-Oct-13		

		Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index Fund		Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	8.62%	125,490	9.21%	125,858	10.41%	126,609
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	290,000	7.52%	317,607	8.02%	319,479	8.73%	322,160
Inception date: 30-Mar-22		First Installment date: 05-Apr-22			Managing since: 24-Mar-22		

		Tata Overnight Fund		CRISIL Liquid Over-night Index (AI)*		CRISIL 1 Year T-Bill Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	6.63%	124,268	6.76%	124,352	7.69%	124,939
3 Year	360,000	6.23%	395,699	6.39%	396,663	6.70%	398,492
5 Year	600,000	5.36%	687,165	5.53%	690,064	5.83%	695,319
Since Inception	650,000	5.27%	750,990	5.43%	754,407	5.80%	762,078
Inception date: 27-Mar-19		First Installment date: 01-Apr-19			Managing since: 25-Mar-19		

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 97 for disclaimer on scheme performance.

SCHEME PERFORMANCE

SIP Performance of schemes managed by Chandraprakash Padiyar

		Tata Small Cap Fund		Nifty Smallcap 250 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	55.64%	153,462	53.21%	152,083	34.34%	141,152
3 Year	360,000	37.00%	606,266	39.24%	623,997	21.70%	494,045
5 Year	600,000	37.62%	1,497,835	37.92%	1,508,110	21.52%	1,023,424
Since Inception	690,000	35.05%	1,870,213	34.50%	1,842,481	20.28%	1,238,166
Inception date: 12-Nov-18		First Installment date: 01-Dec-18		Managing since: 19-Oct-18			

SIP Performance of schemes managed by Meeta Shetty

		Tata Digital India Fund		NIFTY IT TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	57.38%	154,441	52.13%	151,466	34.34%	141,152
3 Year	360,000	26.56%	528,072	22%	496,088	21.70%	494,045
5 Year	600,000	29.18%	1,229,544	24.53%	1,100,610	21.52%	1,023,424
Since Inception	1,040,000	25.41%	3,271,169	22.68%	2,888,812	17.49%	2,280,385
Inception date: 28-Dec-15		First Installment date: 01-Jan-16		Managing since: 09-Nov-18			

		Tata Focused Equity Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	42.23%	145,770	42.71%	146,047	34.34%	141,152
3 Year	360,000	27.15%	532,288	27.23%	532,879	21.70%	494,045
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	560,000	26.05%	1,017,622	26.41%	1,025,731	22.02%	930,501
Inception date: 05-Dec-19		First Installment date: 01-Jan-20		Managing since: 11-Apr-22			

		Tata India Pharma And Healthcare Fund		Nifty Pharma TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	65.71%	159,111	66.61%	159,612	34.34%	141,152
3 Year	360,000	35.99%	598,377	35.09%	591,434	21.70%	494,045
5 Year	600,000	29.10%	1,227,063	26.85%	1,163,143	21.52%	1,023,424
Since Inception	1,040,000	21.53%	2,741,611	17.33%	2,263,968	17.49%	2,280,385
Inception date: 28-Dec-15		First Installment date: 01-Jan-16		Managing since: 09-Nov-18			

SIP Performance of schemes managed by Murthy Nagarajan

		Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	44.67%	147,183	42.71%	146,047	34.34%	141,152
3 Year	360,000	33.96%	582,746	27.23%	532,879	21.70%	494,045
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	360,000	33.96%	582,746	27.23%	532,879	21.70%	494,045
Inception date: 04-Aug-21		First Installment date: 01-Sep-21		Managing since: 16-Jul-21			

		Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	37.42%	142,962	42.71%	146,047	34.34%	141,152
3 Year	360,000	28.12%	539,280	27.23%	532,879	21.70%	494,045
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	390,000	26.83%	593,660	26.13%	587,526	21%	544,132
Inception date: 20-May-21		First Installment date: 01-Jun-21		Managing since: 03-May-21			

		Tata Large & Mid Cap Fund		Nifty Large Midcap 250 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	37.31%	142,897	45.42%	147,619	34.34%	141,152
3 Year	360,000	25.96%	523,772	30.67%	557,970	21.70%	494,045
5 Year	600,000	24.73%	1,105,865	29%	1,224,273	21.52%	1,023,424
Since Inception	2,880,000	18.44%	40,910,282	16.79%	15,073,875	15.44%	25,632,676
Inception date: 25-Feb-93		First Installment date: 01-Jul-00		Managing since: 03-Sep-18			

		Tata Large & Mid Cap Fund		Nifty Large Midcap 250 TRI*		BSE Sensex TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	37.31%	142,897	45.42%	147,619	34.34%	141,152
3 Year	360,000	25.96%	523,772	30.67%	557,970	21.70%	494,045
5 Year	600,000	24.73%	1,105,865	29%	1,224,273	21.52%	1,023,424
Since Inception	2,880,000	18.44%	40,910,282	16.79%	15,073,875	15.44%	25,632,676
Inception date: 25-Feb-93		First Installment date: 01-Jul-00		Managing since: 01-Nov-19			

		Tata Nifty India Digital ETF Fund of Fund		Nifty India Digital TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	58.32%	154,973	62.56%	157,354	34.34%	141,152
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	280,000	39.87%	430,333	42.96%	443,338	25.88%	373,943
Inception date: 13-Apr-22		First Installment date: 01-May-22		Managing since: 25-Mar-22			

		Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	16.62%	130,470	16.66%	130,495	10.34%	126,572
3 Year	360,000	12.04%	430,907	12.21%	431,950	7.55%	403,427
5 Year	600,000	11.00%	790,937	11.63%	803,381	5.78%	694,302
Since Inception	2,920,000	7.40%	7,889,592	9.57%	6,457,356	6.35%	6,098,626
Inception date: 27-Apr-00		First Installment date: 01-May-00		Managing since: 01-Apr-17			

		Tata Housing Opportunities Fund		NIFTY Housing Index TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	37.15%	142,806	32.23%	139,904	34.34%	141,152
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	230,000	36.18%	317,446	31.11%	304,652	28.02%	296,937
Inception date: 02-Sep-22		First Installment date: 01-Oct-22		Managing since: 16-Aug-22			

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 97 for disclaimer on scheme performance.

SCHEME PERFORMANCE

SIP Performance of schemes managed by Murthy Nagarajan (Contd.)

		Tata Hybrid Equity Fund		CRISIL Hybrid 35+65 Aggressive Index*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	31.94%	139,732	29.45%	138,249	34.34%	141,152
3 Year	360,000	20.06%	482,932	19.42%	478,635	21.70%	494,045
5 Year	600,000	19.18%	967,112	18.35%	947,679	21.52%	1,023,424
Since Inception	3,430,000	16.27%	58,807,446	13.49%	15,325,200	15.20%	29,217,823
Inception date: 08-Oct-95		First Installment date: 01-Feb-96		Managing since: 01-Apr-17			

		Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	26.88%	136,707	28.83%	137,878	34.34%	141,152
3 Year	360,000	19.57%	479,620	18.67%	473,591	21.70%	494,045
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	530,000	19.44%	810,435	19.15%	805,464	22.35%	861,830
Inception date: 04-Mar-20		First Installment date: 01-Apr-20		Managing since: 12-Mar-20			

		Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	35.59%	141,886	45.85%	147,869	34.34%	141,152
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	180,000	34.68%	229,517	46.15%	246,061	31.53%	224,984
Inception date: 02-Feb-23		First Installment date: 01-Mar-23		Managing since: 16-Jan-23			

		Tata Retirement Savings Fund - Moderate Plan		Crisil Hybrid 25+75 - Aggressive Index*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	37.01%	142,722	32.78%	140,228	34.34%	141,152
3 Year	360,000	23.20%	504,359	21.29%	491,249	21.70%	494,045
5 Year	600,000	19.84%	982,683	20.17%	990,713	21.52%	1,023,424
Since Inception	1,530,000	15.56%	4,443,149	15.13%	4,306,554	15.69%	4,482,648
Inception date: 01-Nov-11		First Installment date: 01-Dec-11		Managing since: 01-Apr-17			

SIP Performance of schemes managed by Sailesh Jani

		Tata Arbitrage Fund		Nifty 50 Arbitrage Index*		CRISIL 1 Year T-Bill Index*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	7.50%	124,784	7.05%	124,498	7.69%	124,906
3 Year	360,000	6.72%	398,538	6.94%	399,837	6.70%	398,406
5 Year	600,000	5.83%	695,235	5.92%	696,801	5.83%	695,157
Since Inception	680,000	5.74%	801,648	5.75%	801,918	5.80%	802,948
Inception date: 18-Dec-18		First Installment date: 01-Jan-19		Managing since: 10-Dec-18			

		Tata Balanced Advantage Fund		CRISIL Hybrid 50+50 - Moderate Index*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	22.09%	133,816	24.60%	135,334	34.34%	141,152
3 Year	360,000	16.46%	459,088	16.63%	460,202	21.70%	494,045
5 Year	600,000	15.61%	886,289	15.61%	886,311	21.52%	1,023,424
Since Inception	670,000	15.14%	1,024,650	15.22%	1,026,894	20.52%	1,188,522
Inception date: 28-Jan-19		First Installment date: 01-Feb-19		Managing since: 09-Jan-19			

		Tata Retirement Savings Fund - Progressive Plan		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	43.16%	146,313	42.71%	146,047	34.34%	141,152
3 Year	360,000	26.31%	526,277	27.23%	532,879	21.70%	494,045
5 Year	600,000	22.01%	1,035,836	25.72%	1,132,373	21.52%	1,023,424
Since Inception	1,530,000	16.44%	4,732,954	17.43%	5,080,400	15.69%	4,482,648
Inception date: 01-Nov-11		First Installment date: 01-Dec-11		Managing since: 01-Apr-17			

		Tata Retirement Savings Fund - Conservative Plan		CRISIL Short Term Debt Hybrid 75+25 Index*		CRISIL 10 Year Gilt Index*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	16.48%	130,380	15.76%	129,934	10.41%	126,609
3 Year	360,000	11.22%	425,787	11.64%	428,364	7.56%	403,522
5 Year	600,000	9.62%	764,123	10.98%	790,539	5.79%	694,505
Since Inception	1,530,000	8.86%	2,768,794	10.12%	3,022,520	6.47%	2,348,695
Inception date: 01-Nov-11		First Installment date: 01-Dec-11		Managing since: 01-Apr-17			

		Tata Short Term Bond Fund		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	7.59%	124,839	8.07%	125,142	10.41%	126,609
3 Year	360,000	6.29%	395,976	6.83%	399,153	7.56%	403,522
5 Year	600,000	5.62%	691,434	6.19%	701,485	5.79%	694,505
Since Inception	2,640,000	6.86%	5,994,257	7.36%	6,395,027	6.31%	5,589,686
Inception date: 08-Aug-02		First Installment date: 01-Sep-02		Managing since: 01-Apr-17			

		Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	44.67%	147,183	42.71%	146,047	34.34%	141,152
3 Year	360,000	33.96%	582,746	27.23%	532,879	21.70%	494,045
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	360,000	33.96%	582,746	27.23%	532,879	21.70%	494,045
Inception date: 04-Aug-21		First Installment date: 01-Sep-21		Managing since: 16-Dec-21			

		Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	37.42%	142,962	42.71%	146,047	34.34%	141,152
3 Year	360,000	28.12%	539,280	27.23%	532,879	21.70%	494,045
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	390,000	26.83%	593,660	26.13%	587,526	21%	544,132
Inception date: 20-May-21		First Installment date: 01-Jun-21		Managing since: 03-May-21			

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 97 for disclaimer on scheme performance.

SCHEME PERFORMANCE

SIP Performance of schemes managed by Sailesh Jain (Contd.)

		Tata ELSS Tax Saver Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	43.09%	146,267	42.71%	146,047	34.34%	141,152
3 Year	360,000	26.22%	525,601	27.23%	532,879	21.70%	494,045
5 Year	600,000	23.99%	1,086,436	25.72%	1,132,373	21.52%	1,023,424
Since Inception	3,300,000	18.77%	79,154,246	16.36%	50,705,832	15.20%	29,217,823
Inception date: 31-Mar-96		First Installment date: 01-Aug-96		Managing since: 16-Dec-21			

		Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	16.62%	130,470	16.66%	130,495	10.34%	126,572
3 Year	360,000	12.04%	430,907	12.21%	431,950	7.55%	403,427
5 Year	600,000	11.00%	790,937	11.63%	803,381	5.78%	694,302
Since Inception	2,920,000	7.40%	7,889,592	9.57%	6,457,356	6.35%	6,098,626
Inception date: 27-Apr-00		First Installment date: 01-May-00		Managing since: 09-Nov-18			

SIP Performance of schemes managed by Satish Chandra Mishra

		Tata Hybrid Equity Fund		CRISIL Hybrid 35 + 65 Aggressive Index*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	31.94%	139,732	29.45%	138,249	34.34%	141,152
3 Year	360,000	20.06%	482,932	19.42%	478,635	21.70%	494,045
5 Year	600,000	19.18%	967,112	18.35%	947,679	21.52%	1,023,424
Since Inception	3,430,000	16.27%	58,807,446	13.49%	15,325,200	15.20%	29,217,823
Inception date: 08-Oct-95		First Installment date: 01-Feb-96		Managing since: 01-Nov-19			

		Tata Mid Cap Growth Fund		Nifty Midcap 150 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	49.07%	149,718	51.37%	151,031	34.34%	141,152
3 Year	360,000	34.85%	589,533	37.66%	611,477	21.70%	494,045
5 Year	600,000	31.56%	1,300,439	35.40%	1,422,599	21.52%	1,023,424
Since Inception	2,450,000	19.24%	24,306,322	19.02%	19,728,562	14.35%	13,012,343
Inception date: 01-Jul-94		First Installment date: 01-Apr-04		Managing since: 09-Mar-21			

SIP Performance of schemes managed by Sonam Udasi

		Tata Equity P/E Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	55.69%	153,485	42.71%	146,047	34.34%	141,152
3 Year	360,000	35.83%	597,106	27.23%	532,879	21.70%	494,045
5 Year	600,000	29.95%	1,252,198	25.72%	1,132,373	21.52%	1,023,424
Since Inception	2,420,000	17.84%	19,439,395	15.21%	13,978,789	14.27%	12,428,791
Inception date: 29-Jun-04		First Installment date: 01-Jul-04		Managing since: 01-Apr-16			

		Tata India Consumer Fund		Nifty India Consumption TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	51.15%	150,908	51.38%	151,039	34.34%	141,152
3 Year	360,000	31.11%	561,234	30.13%	553,997	21.70%	494,045
5 Year	600,000	26.73%	1,159,856	25.98%	1,139,387	21.52%	1,023,424
Since Inception	1,040,000	20.50%	2,615,964	19.33%	2,479,582	17.49%	2,280,385
Inception date: 28-Dec-15		First Installment date: 01-Jan-16		Managing since: 01-Apr-16			

		Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% ICOMDEX Composite Index*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	26.88%	136,707	28.83%	137,878	34.34%	141,152
3 Year	360,000	19.57%	479,620	18.67%	473,591	21.70%	494,045
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	530,000	19.44%	810,435	19.15%	805,464	22.35%	861,830
Inception date: 04-Mar-20		First Installment date: 01-Apr-20		Managing since: 12-Mar-20			

		Tata Quant Fund		BSE 200 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	41.93%	145,596	41.43%	145,303	34.34%	141,152
3 Year	360,000	25.69%	521,827	25.98%	523,919	21.70%	494,045
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	550,000	20.80%	881,295	25.57%	978,025	22.19%	908,589
Inception date: 22-Jan-20		First Installment date: 01-Feb-20		Managing since: 03-Jan-20			

		Tata Resources & Energy Fund		Nifty Commodities TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	42.82%	146,116	44.39%	147,021	34.34%	141,152
3 Year	360,000	27.37%	533,855	29.83%	551,791	21.70%	494,045
5 Year	600,000	27.86%	1,191,638	30.14%	1,257,573	21.52%	1,023,424
Since Inception	1,040,000	21.33%	2,715,974	21.14%	2,693,506	17.49%	2,280,385
Inception date: 28-Dec-15		First Installment date: 01-Jan-16		Managing since: 09-Mar-21			

		Tata Retirement Savings Fund - Moderate Plan		Crissil Hybrid 25 + 75 - Aggressive Index*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	37.01%	142,722	32.78%	140,228	34.34%	141,152
3 Year	360,000	23.20%	504,359	21.29%	491,249	21.70%	494,045
5 Year	600,000	19.84%	982,683	20.17%	990,713	21.52%	1,023,424
Since Inception	1,530,000	15.56%	4,443,149	15.13%	4,306,554	15.69%	4,482,648
Inception date: 01-Nov-11		First Installment date: 01-Dec-11		Managing since: 01-Apr-16			

		Tata Retirement Savings Fund - Progressive Plan		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	43.16%	146,313	42.71%	146,047	34.34%	141,152
3 Year	360,000	26.31%	526,277	27.23%	532,879	21.70%	494,045
5 Year	600,000	22.01%	1,035,836	25.72%	1,132,373	21.52%	1,023,424
Since Inception	1,530,000	16.44%	4,732,954	17.43%	5,080,400	15.69%	4,482,648
Inception date: 01-Nov-11		First Installment date: 01-Dec-11		Managing since: 01-Apr-16			

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 97 for disclaimer on scheme performance.

SCHEME PERFORMANCE

SIP Performance of schemes managed by Sonam Udasi (Contd.)

		Tata Retirement Savings Fund - Conservative Plan		CRISIL Short Term Debt Hybrid 75+25 Index*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	16.48%	130,380	15.76%	129,934	10.41%	126,609
3 Year	360,000	11.22%	425,787	11.64%	428,364	7.56%	403,522
5 Year	600,000	9.62%	764,123	10.98%	790,539	5.79%	694,505
Since Inception	1,530,000	8.86%	2,768,794	10.12%	3,022,520	6.47%	2,348,695
Inception date: 01-Nov-11		First Installment date: 01-Dec-11		Managing since: 01-Apr-16			

SIP Performance of schemes managed by Rahul Singh

		Tata Balanced Advantage Fund		CRISIL Hybrid 50+50 - Moderate Index*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	22.09%	133,816	24.60%	135,334	34.34%	141,152
3 Year	360,000	16.46%	459,088	16.63%	460,202	21.70%	494,045
5 Year	600,000	15.61%	886,289	15.61%	886,311	21.52%	1,023,424
Since Inception	670,000	15.14%	1,024,650	15.22%	1,026,894	20.52%	1,188,522
Inception date: 28-Jan-19		First Installment date: 01-Feb-19		Managing since: 09-Jan-19			

		Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	44.67%	147,183	42.71%	146,047	34.34%	141,152
3 Year	360,000	33.96%	582,746	27.23%	532,879	21.70%	494,045
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	360,000	33.96%	582,746	27.23%	532,879	21.70%	494,045
Inception date: 04-Aug-21		First Installment date: 01-Sep-21		Managing since: 16-Jul-21			

SIP Performance of schemes managed by Abhishek Sonthalia

		Tata Corporate Bond Fund ⁴		CRISIL Corporate Bond A-II Index*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	8.38%	125,338	8.01%	125,103	10.41%	126,609
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	320,000	7.03%	351,703	7.10%	352,054	8.21%	357,202
Inception date: 01-Dec-21		First Installment date: 01-Jan-22		Managing since: 22-Nov-21			

		Tata Liquid Fund		CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	7.29%	124,690	7.33%	124,709	7.69%	124,939
3 Year	360,000	6.70%	398,518	6.81%	399,149	6.70%	398,492
5 Year	600,000	5.77%	694,328	5.91%	696,726	5.83%	695,319
Since Inception	2,390,000	6.84%	4,978,712	6.66%	4,874,585	6.81%	4,659,298
Inception date: 01-Sep-04		First Installment date: 01-Oct-04		Managing since: 06-Feb-20			

SIP Performance of schemes managed by Tapan Patel

		Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	16.62%	130,470	16.66%	130,495	10.34%	126,572
3 Year	360,000	12.04%	430,907	12.21%	431,950	7.55%	403,427
5 Year	600,000	11.00%	790,937	11.63%	803,381	5.78%	694,302
Since Inception	2,920,000	7.40%	7,889,592	9.57%	6,457,356	6.35%	6,098,626
Inception date: 27-Apr-00		First Installment date: 01-May-00		Managing since: 11-Aug-23			

		Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% ICOMDEX Composite Index*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	26.88%	136,707	28.83%	137,878	34.34%	141,152
3 Year	360,000	19.57%	479,620	18.67%	473,591	21.70%	494,045
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	530,000	19.44%	810,435	19.15%	805,464	22.35%	861,830
Inception date: 04-Mar-20		First Installment date: 01-Apr-20		Managing since: 12-Mar-20			

		Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	35.59%	141,886	45.85%	147,869	34.34%	141,152
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	180,000	34.68%	229,517	46.15%	246,061	31.53%	224,984
Inception date: 02-Feb-23		First Installment date: 01-Mar-23		Managing since: 16-Jan-23			

		Tata Short Term Bond Fund		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	7.59%	124,839	8.07%	125,142	10.41%	126,609
3 Year	360,000	6.29%	395,976	6.83%	399,153	7.56%	403,522
5 Year	600,000	5.62%	691,434	6.19%	701,485	5.79%	694,505
Since Inception	2,640,000	6.86%	5,994,257	7.36%	6,395,027	6.31%	5,589,686
Inception date: 08-Aug-02		First Installment date: 01-Sep-02		Managing since: 06-Feb-20			

		Tata Treasury Advantage Fund		CRISIL Low Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	7.32%	124,667	7.61%	124,850	7.67%	124,890
3 Year	360,000	6.53%	397,409	6.94%	399,790	6.70%	398,383
5 Year	600,000	5.90%	696,374	6.21%	701,763	5.83%	695,124
Since Inception	2,270,000	6.82%	4,529,351	7.24%	4,738,489	6.28%	4,275,133
Inception date: 06-Sep-05		First Installment date: 01-Oct-05		Managing since: 06-Feb-20			

		Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% ICOMDEX Composite Index*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	26.88%	136,707	28.83%	137,878	34.34%	141,152
3 Year	360,000	19.57%	479,620	18.67%	473,591	21.70%	494,045
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	530,000	19.44%	810,435	19.15%	805,464	22.35%	861,830
Inception date: 04-Mar-20		First Installment date: 01-Apr-20		Managing since: 11-Aug-23			

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 97 for disclaimer on scheme performance.

SCHEME PERFORMANCE

SIP Performance of schemes managed by Tejas Gutka

		Tata ELSS Tax Saver Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	43.09%	146,267	42.71%	146,047	34.34%	141,152
3 Year	360,000	26.22%	525,601	27.23%	532,879	21.70%	494,045
5 Year	600,000	23.99%	1,086,436	25.72%	1,132,373	21.52%	1,023,424
Since Inception	3,300,000	18.77%	79,154,246	16.36%	50,705,832	15.20%	29,217,823
Inception date: 31-Mar-96		First Installment date: 01-Aug-96		Managing since: 09-Mar-21			

		Tata Housing Opportunities Fund		NIFTY Housing Index TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	37.15%	142,806	32.23%	139,904	34.34%	141,152
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	230,000	36.18%	317,446	31.11%	304,652	28.02%	296,937
Inception date: 02-Sep-22		First Installment date: 01-Oct-22		Managing since: 16-Aug-22			

SIP Performance of schemes managed by Aditya Bagul

		Tata Flexi Cap Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	36.94%	142,682	42.71%	146,047	34.34%	141,152
3 Year	360,000	23.64%	507,477	27.23%	532,879	21.70%	494,045
5 Year	600,000	21.06%	1,012,160	25.72%	1,132,373	21.52%	1,023,424
Since Inception	710,000	19.59%	1,271,212	23.64%	1,431,044	20.06%	1,288,845
Inception date: 06-Sep-18		First Installment date: 01-Oct-18		Managing since: 03-Oct-23			

SIP Performance of schemes managed by Jeetendra Khatri

		Tata Small Cap Fund		Nifty Smallcap 250 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	55.64%	153,462	53.21%	152,083	34.34%	141,152
3 Year	360,000	37.00%	606,266	39.24%	623,997	21.70%	494,045
5 Year	600,000	37.62%	1,497,835	37.92%	1,508,110	21.52%	1,023,424
Since Inception	690,000	35.05%	1,870,213	34.50%	1,842,481	20.28%	1,238,166
Inception date: 12-Nov-18		First Installment date: 01-Dec-18		Managing since: 03-Oct-23			

SIP Performance of schemes managed by Kapil Malhotra

		Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	44.67%	147,183	42.71%	146,047	34.34%	141,152
3 Year	360,000	33.96%	582,746	27.23%	532,879	21.70%	494,045
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	360,000	33.96%	582,746	27.23%	532,879	21.70%	494,045
Inception date: 04-Aug-21		First Installment date: 01-Sep-21		Managing since: 19-Dec-23			

		Tata Digital India Fund		NIFTY IT TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	57.38%	154,441	52.13%	151,466	34.34%	141,152
3 Year	360,000	26.56%	528,072	22%	496,088	21.70%	494,045
5 Year	600,000	29.18%	1,229,544	24.53%	1,100,610	21.52%	1,023,424
Since Inception	1,040,000	25.41%	3,271,169	22.68%	2,888,812	17.49%	2,280,385
Inception date: 28-Dec-15		First Installment date: 01-Jan-16		Managing since: 19-Dec-23			

		Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	35.59%	141,886	45.85%	147,869	34.34%	141,152
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	180,000	34.68%	229,517	46.15%	246,061	31.53%	224,984
Inception date: 02-Feb-23		First Installment date: 01-Mar-23		Managing since: 16-Jan-23			

		Tata India Consumer Fund		Nifty India Consumption TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	51.15%	150,908	51.38%	151,039	34.34%	141,152
3 Year	360,000	31.11%	561,234	30.13%	553,997	21.70%	494,045
5 Year	600,000	26.73%	1,159,856	25.98%	1,139,387	21.52%	1,023,424
Since Inception	1,040,000	20.50%	2,615,964	19.33%	2,479,582	17.49%	2,280,385
Inception date: 28-Dec-15		First Installment date: 01-Jan-16		Managing since: 03-Oct-23			

		Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	37.42%	142,962	42.71%	146,047	34.34%	141,152
3 Year	360,000	28.12%	539,280	27.23%	532,879	21.70%	494,045
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	390,000	26.83%	593,660	26.13%	587,526	21%	544,132
Inception date: 20-May-21		First Installment date: 01-Jun-21		Managing since: 19-Dec-23			

		Tata Focused Equity Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	42.23%	145,770	42.71%	146,047	34.34%	141,152
3 Year	360,000	27.15%	532,288	27.23%	532,879	21.70%	494,045
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	560,000	26.05%	1,017,622	26.41%	1,025,731	22.02%	930,501
Inception date: 05-Dec-19		First Installment date: 01-Jan-20		Managing since: 19-Dec-23			

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 97 for disclaimer on scheme performance.

SCHEME PERFORMANCE

SIP Performance of schemes managed by Kapil Malhotra (Contd.)

		Tata Housing Opportunities Fund		NIFTY Housing Index TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	37.15%	142,806	32.23%	139,904	34.34%	141,152
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	230,000	36.18%	317,446	31.11%	304,652	28.02%	296,937
Inception date: 02-Sep-22		First Installment date: 01-Oct-22			Managing since: 19-Dec-23		

		Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	35.59%	141,886	45.85%	147,869	34.34%	141,152
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	180,000	34.68%	229,517	46.15%	246,061	31.53%	224,984
Inception date: 02-Feb-23		First Installment date: 01-Mar-23			Managing since: 19-Dec-23		

SIP Performance of schemes managed by Kapil Menon

		Tata Nifty 50 Exchange Traded Fund		Nifty 50 TRI*		BSE Sensex TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	34.10%	141,008	34.34%	141,152	30.67%	138,972
3 Year	360,000	21.55%	493,060	21.70%	494,045	19.98%	482,373
5 Year	600,000	21.39%	1,020,251	21.52%	1,023,424	20.28%	993,357
Since Inception	670,000	20.40%	1,184,666	20.52%	1,188,522	19.48%	1,155,011
Inception date: 01-Jan-19		First Installment date: 01-Feb-19			Managing since: 26-Apr-24		

		Tata Nifty 50 Index Fund		Nifty 50 TRI*		BSE Sensex TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	33.42%	140,605	34.34%	141,152	30.67%	138,972
3 Year	360,000	20.95%	488,964	21.70%	494,045	19.98%	482,373
5 Year	600,000	20.67%	1,002,732	21.52%	1,023,424	20.28%	993,357
Since Inception	2,570,000	13.69%	13,755,441	14.84%	16,021,887	14.95%	16,273,065
Inception date: 25-Feb-03		First Installment date: 01-Apr-03			Managing since: 26-Apr-24		

		Tata Nifty India Digital Exchange Traded Fund		Nifty India Digital TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	61.80%	156,928	62.56%	157,354	34.34%	141,152
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	290,000	40.46%	453,464	41.12%	456,457	25.22%	387,425
Inception date: 31-Mar-22		First Installment date: 06-Apr-22			Managing since: 26-Apr-24		

SIP Performance of schemes managed by Harsh Dave

		Tata Liquid Fund		CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	7.29%	124,690	7.33%	124,709	7.69%	124,939
3 Year	360,000	6.70%	398,518	6.81%	399,149	6.70%	398,492
5 Year	600,000	5.77%	694,328	5.91%	696,726	5.83%	695,319
Since Inception	2,390,000	6.84%	4,978,712	6.66%	4,874,585	6.81%	4,659,298
Inception date: 01-Sep-04		First Installment date: 01-Oct-04			Managing since: 01-Aug-24		

		Tata Large Cap Fund		Nifty 100 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	39.40%	144,124	39.50%	144,182	34.34%	141,152
3 Year	360,000	24.75%	515,252	23.72%	508,007	21.70%	494,045
5 Year	600,000	23.20%	1,066,001	22.61%	1,050,895	21.52%	1,023,424
Since Inception	3,150,000	17.82%	53,922,034	15.52%	18,242,023	15.20%	29,217,823
Inception date: 07-May-98		First Installment date: 01-Jun-98			Managing since: 19-Dec-23		

		Tata Nifty Midcap 150 Momentum 50 Index Fund		Nifty Midcap150 Momentum 50 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	58.71%	155,193	61.97%	157,021	34.34%	141,152
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	220,000	56.98%	348,101	60.41%	356,350	28.36%	281,660
Inception date: 20-Oct-22		First Installment date: 01-Nov-22			Managing since: 26-Apr-24		

		Tata Nifty Private Bank Exchange Traded Fund		Nifty Private Bank TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	14.54%	129,185	14.55%	129,193	34.34%	141,152
3 Year	360,000	13.82%	442,087	14.03%	443,463	21.70%	494,045
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	590,000	14.78%	848,542	14.95%	851,843	21.59%	998,655
Inception date: 30-Aug-19		First Installment date: 01-Oct-19			Managing since: 26-Apr-24		

		TATA BSE SENSEX INDEX FUND		BSE Sensex TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	120,000	29.75%	138,423	30.67%	138,972	34.34%	141,152
3 Year	360,000	19.18%	477,005	19.98%	482,373	21.70%	494,045
5 Year	600,000	19.22%	967,930	20.28%	993,357	21.52%	1,023,424
Since Inception	2,570,000	13.31%	13,077,479	14.95%	16,273,065	14.84%	16,021,887
Inception date: 25-Feb-03		First Installment date: 01-Apr-03			Managing since: 26-Apr-24		

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 97 for disclaimer on scheme performance.

Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter as of 31st August 2024

Serial No.	Scheme Name	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
1	TATA ARBITRAGE FUND	Low	NIFTY 50 Arbitrage	L
2	TATA BALANCED ADVANTAGE FUND	High	CRISIL Hybrid 50+50 - Moderate Index	High
3	TATA BANKING & FINANCIAL SERVICES FUND	Very High	Nifty Financial Services	Very High
4	TATA BUSINESS CYCLE FUND	Very High	Nifty 500	Very High
5	TATA CORPORATE BOND FUND	Moderate	CRISIL Corporate Bond A-II Index	Low to Moderate
6	TATA CRISIL-IBX GILT INDEX - APRIL 2026 INDEX FUND	Low to Moderate	CRISIL IBX Gilt Index - April 2026	Low to Moderate
7	TATA DIGITAL INDIA FUND	Very High	Nifty IT	Very High
8	TATA DIVIDEND YIELD FUND	Very High	Nifty 500	Very High
9	TATA ELSS TAX SAVER FUND	Very High	Nifty 500	Very High
10	TATA EQUITY P/E FUND	Very High	Nifty 500	Very High
11	TATA EQUITY SAVINGS FUND	Low to Moderate	NIFTY Equity Savings Index	MODERATE
12	TATA ETHICAL FUND	Very High	Nifty500 Shariah	Very High
13	TATA FLEXI CAP FUND	Very High	Nifty 500	Very High
14	TATA FLOATING RATE FUND	Low to Moderate	CRISIL Short Duration Debt A-II Index	Low to Moderate
15	TATA FOCUSED EQUITY FUND	Very High	Nifty 500	Very High
16	TATA GILT SECURITIES FUND	Moderate	CRISIL Dynamic Gilt Index (All)	Moderate
17	TATA GOLD ETF FUND OF FUND	High	Domestic Price of Gold	High
18	TATA GOLD EXCHANGE TRADED FUND	High	Domestic Price of Gold	High
19	TATA HOUSING OPPORTUNITIES FUND	Very High	NIFTY Housing	Very High
20	TATA HYBRID EQUITY FUND	Very High	CRISIL Hybrid 35+65 - Aggressive Index	Very High
21	TATA INDIA CONSUMER FUND	Very High	Nifty India Consumption	Very High
22	TATA INDIA PHARMA & HEALTHCARE FUND	Very High	Nifty Pharma	Very High
23	TATA INFRASTRUCTURE FUND	Very High	BSE India Infrastructure Index	Very High
24	TATA LARGE & MID CAP FUND	Very High	NIFTY LargeMidcap 250	Very High
25	TATA LARGE CAP FUND	Very High	Nifty 100	Very High
26	TATA LIQUID FUND	Low to Moderate	CRISIL Liquid Debt A-I Index	Low to Moderate
27	TATA MID CAP GROWTH FUND	Very High	Nifty Midcap 150	Very High
28	TATA MONEY MARKET FUND	Low to Moderate	CRISIL Money Market A-I Index	Low to Moderate
29	TATA MULTI ASSET OPPORTUNITIES FUND	Very High	Composite Benchmark of 65% S&P BSE 200 + 15% CRISIL Short Term Bond Index + 20% iComdex Composite Index (Total Return variant of the index (TRI) will be used for performance comparison).	Very High
30	TATA MULTICAP FUND	Very High	Nifty500 Multicap 50:25:25	Very High
31	TATA NIFTY 50 EXCHANGE TRADED FUND	Very High	Nifty 50	Very High
32	TATA NIFTY 50 INDEX FUND	Very High	Nifty 50	Very High
33	TATA NIFTY G-SEC DEC 2026 INDEX FUND	Low to Moderate	Nifty G-Sec Dec 2026 Index	Low To Moderate
34	TATA NIFTY G-SEC DEC 2029 INDEX FUND	Moderate	Nifty G-Sec Dec 2029 Index	Moderate
35	TATA NIFTY INDIA DIGITAL ETF FUND OF FUND	Very High	Nifty India Digital	Very High
36	TATA NIFTY INDIA DIGITAL EXCHANGE TRADED FUND	Very High	Nifty India Digital	Very High
37	TATA NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND	Very High	Nifty Midcap150 Momentum 50	Very High
38	TATA NIFTY PRIVATE BANK EXCHANGE TRADED FUND	Very High	Nifty Private Bank	Very High
39	TATA NIFTY SDL PLUS AAA PSU BOND DEC 2027 60 40 INDEX FUND	Low to Moderate	Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index	Low To Moderate
40	TATA OVERNIGHT FUND	Low	CRISIL Liquid Overnight Index (AI)	Low
41	TATA QUANT FUND	Very High	BSE 200	Very High
42	TATA RESOURCES & ENERGY FUND	Very High	Nifty Commodities	Very High
43	TATA RETIREMENT SAVINGS FUND-CONSERVATIVE PLAN	Moderately High	CRISIL Short Term Debt Hybrid 75+25 Index	Moderately High
44	TATA RETIREMENT SAVINGS FUND-MODERATE PLAN	Very High	CRISIL Hybrid 25+75 - Aggressive Index	Very High
45	TATA RETIREMENT SAVINGS FUND-PROGRESSIVE PLAN	Very High	Nifty 500	Very High
46	TATA BSE SENSEX INDEX FUND	Very High	BSE Sensex	Very High
47	TATA SHORT TERM BOND FUND	Moderate	CRISIL Short Duration Debt A-II Index	Low to Moderate
48	TATA SILVER ETF FUND OF FUND	Very High	Domestic Price of silver	Very High
49	TATA SILVER EXCHANGE TRADED FUND	Very High	Domestic Price of silver	Very High
50	TATA SMALL CAP FUND	Very High	Nifty Smallcap 250	Very High
51	TATA TREASURY ADVANTAGE FUND	Low to Moderate	CRISIL Low Duration Debt A-I Index	Low to Moderate
52	TATA ULTRA SHORT TERM FUND	Low to Moderate	CRISIL Ultra Short Duration Debt A-I Index	Low to Moderate
53	TATA YOUNG CITIZENS FUND	Very High	Nifty 500	Very High
54	TATA NIFTY MIDSMALL HEALTHCARE INDEX FUND	Very High	Nifty MidSmall Healthcare	Very High
55	TATA NIFTY AUTO INDEX FUND	Very High	NIFTY Auto	Very High
56	TATA NIFTY FINANCIAL SERVICES INDEX FUND	Very High	NIFTY Financial Services	Very High
57	TATA NIFTY REALTY INDEX FUND	Very High	Nifty Realty	Very High
58	TATA NIFTY500 MULTICAP INDIA MANUFACTURING 50-30-20 INDEX FUND	Very High	Nifty500 Multicap India Manufacturing 50:30:20	Very High
59	TATA NIFTY500 MULTICAP INFRASTRUCTURE 50-30-20 INDEX FUND	Very High	Nifty500 Multicap Infrastructure 50:30:20	Very High
60	TATA NIFTY INDIA TOURISM INDEX FUND	Very High	Nifty India Tourism Index	Very High

SCHEME PERFORMANCE

Disclaimer:

- 1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception.
- 2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes.
- 3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option except for Tata ELSS Tax Saver Fund , TATA Mid Cap Growth Fund & TATA Equity Savings Fund where performance details given is for regular plan IDCW option.
- 4) NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for corresponding period not available.
- 5) Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of advertisement.
- 6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 (Except for Tata Liquid Fund, Tata Treasury Advantage Fund, Tata Corporate Bond Fund & Tata Money Market Fund where NAV is taken as Rs. 1,000). *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns IDCW distribution tax is excluded. Schemes in existence for less than 1 year, performance details for the same are not provided.
- 7) For Benchmark Indices Calculations , Total Return Index(TRI) has been used. Where ever TRI not available Composite CAGR has been disclosed .Please refer Disclaimer sheet for composite CAGR disclosure
- 8) **The Scheme Returns are inclusive of the impact of Segregation of portfolio in the respective schemes.
- 9) Scheme in existence for more than six months but less than one year, simple annualized growth rate of the scheme for the past 6 months from the last day of month-end is provided.
- 10) In case of Overnight funds, Liquid funds and Money Market funds, the performance by way of simple annualisation of yields for 7 days, 15 days and 30 days is included.
- 11) a) Offshore Funds performance may differ from performance of other domestic funds managed by the Fund Manager. The Offshore Fund strategies are independent of the Domestic Funds managed by the same Fund Manager
b) The difference in returns of domestic Funds and the Offshore Funds can be attributed to several factors including impact of Currency exchange rate fluctuations, Fund flows and timing of portfolio investments. Foreign Portfolio Investment Schemes are also subject to Company and Sector level limits imposed by RBI & SEBI which can be different from domestic funds leading to difference in portfolio of similar strategy in domestic fund and FPI Funds.
- 12) Please refer the Addendums which are available on our web site for changes in Schemes Benchmarks which are effective 1st December 2021

NA - data are not available for the period

Scheme Name	Index Name	Since Inception
Tata Large & Mid Cap Fund - Reg - Growth	BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of BSE Sensex PRI values from date 25-Feb-1993 to date 19-Aug-1996 and TRI values since date 19-Aug-1996
Tata Hybrid Equity Fund - Reg - Growth	BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of BSE Sensex PRI values from date 06-Oct-1995 to date 19-Aug-1996 and TRI values since date 19-Aug-1996
Tata Ethical Fund - Reg - Growth	Nifty 50 TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 24-May-1996 to date 30-Jun-1999 and TRI values since date 30-Jun-1999
Tata Mid Cap Growth Fund - Reg - IDCW	Nifty 50 TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 01-Jul-1994 to date 30-Jun-1999 and TRI values since date 30-Jun-1999

Past performance may or may not be sustained in future.

- After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value - ₹ 10/-).
- Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

- The Std. Dev., Sharpe Ratio, Jensen's Alpha, Treynor, Portfolio Beta & R-squared are based on one month return calculated using last 3 years data.
- Price/Earning Ratio, Price/Book Value Ratio, are based on the historical earnings and accounting numbers, and have been computed only for the invested portion of the portfolio.
- Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (For schemes that have not completed one year, since inception is considered)
- Cash & Cash Equivalents includes CBLO, REPO, Fixed Deposits and Cash & Bank Balance.

\$-ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets. ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

Tata Equity P/E Fund

(Before 30th September 2009)				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
23-09-2004	0.50	11.4449		
25-03-2008	0.50	31.1969		
(After Split under IDCW Option w.e.f. 1st Oct. 2009 - IDCW Trigger Option A (5%))				
26-11-2009	1.80	39.8535		
15-01-2010	1.50	41.2148		
27-08-2010	1.50	41.0426		
03-09-2010	1.00	40.4276		
11-10-2010	1.75	43.0925		
10-01-2011	1.75	38.1627		
13-04-2011	1.50	36.9789		
11-07-2011	1.50	34.3724		
08-11-2011	1.25	30.7136		
20-01-2012	1.00	27.9373		
16-04-2012	1.00	29.1452		
11-07-2012	1.00	27.3998		
12-10-2012	0.40	28.6604		
11-01-2013	0.50	29.9969	0.50	30.0014
28-05-2013	0.50	27.0385	0.50	27.0932
30-09-2013	0.25	24.9834	0.25	25.1002
24-10-2013	0.32	26.5125	0.32	26.6491
10-01-2014	0.35	27.7315	0.35	27.9225
09-04-2014	0.35	31.1352	0.35	31.4055
11-07-2014	0.40	38.2980	0.40	38.2980
16-10-2014	0.50	40.4649	0.50	40.9834
12-01-2015	0.50	46.1162	0.50	46.7900
17-04-2015	0.60	47.3644	0.60	48.1532
11-07-2016	0.60	48.8502	0.60	50.0432
17-08-2016			2.50	52.7728
14-10-2016	2.42	53.5858		
03-11-2016			1.05	52.1309
08-02-2017			1.06	54.3130
15-02-2017	1.10	53.2023		
13-04-2017	1.20	57.4249	1.20	57.9403
21-07-2017	1.20	59.3215	1.20	60.0022
17-10-2017	1.25	62.4451	1.25	63.3163
18-01-2018	1.35	63.2670	1.35	64.3214
26-11-2020			0.85	67.5555
15-12-2020	0.85	66.7471		
13-01-2021			0.90	74.9502
19-01-2021	0.90	69.7767		
04-06-2021	0.95	74.4145	0.95	79.1199
11-10-2021	1.05	84.2998	1.05	90.1235
09-12-2022	1.10	87.0188	1.15	94.3142
(After Split under IDCW Option w.e.f. 1st Oct. 2009 - IDCW Trigger Option B (10%))				
15-01-2010	3.00	43.1703		
27-08-2010	1.50	41.5023		
11-10-2010	3.50	44.6825		
13-04-2011	3.00	38.5898		
02-02-2012	2.25	32.1223		
16-04-2012	2.00	30.795		
30-08-2012	1.00	28.1294		
12-10-2012	0.80	29.3619		
28-01-2013	0.80	30.1694	0.80	30.1773
09-04-2014	0.75	32.8529	0.75	33.1223
29-05-2014	0.80	37.3611	0.80	37.7099
11-07-2014	0.95	39.0904	0.95	39.4969
20-10-2014	0.95	41.1091	0.95	41.6410
12-01-2015	1.00	46.6071	1.00	45.9176
01-08-2016	4.75	51.1904	4.60	52.3714
13-02-2017	3.05	51.8642	3.05	53.5812
01-05-2017	1.10	54.5858*	1.10	56.6123*
07-11-2017	1.20	58.7785	1.20	61.3106
23-11-2020			1.65	66.8493
15-12-2020	1.60	64.0826		
19-01-2021			1.85	72.1207
23-02-2021	1.75	67.1435		
28-07-2021			1.95	77.8774
16-08-2021	1.85	74.153		
11-10-2021			2.15	86.7554
22-10-2021	2.05	79.5334		

*as on 28 April, 2017

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value - ₹ 10/-).

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

Tata Large Cap Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
15-06-1999	1.60	14.3931		
30-12-1999	10.00	24.813		
19-07-2000	2.00	14.2437		
30-09-2003	2.50	16.1903		
03-12-2003	1.50	17.5102		
07-01-2004	2.00	17.7633		
25-03-2004	1.50	15.1738		
02-12-2004	2.00	17.3620		
27-04-2005	1.50	16.7626		
17-01-2006	1.00	21.9085		
01-06-2007	3.00	31.5816		
17-04-2009	2.00	22.9656		
09-07-2010	2.00	38.2936		
02-03-2012	2.50	35.7849		
22-02-2013	3.00	37.1119	3.00	37.1342
27-01-2014	2.00	36.7714	2.00	37.0296
19-01-2015	4.00	49.5911	4.00	50.2921
18-03-2016	3.35	42.6650	2.15	44.1396
17-02-2017	3.70	46.0863	4.00	49.9536
16-02-2018	4.00	49.3188	4.00	54.3209

Tata ELSS Tax Saver Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
15-06-1999	2.00	16.891		
14-01-2000	2.00	41.492		
10-12-2003	1.00	23.977		
20-10-2005	10.10	40.1923		
14-12-2007	3.00	63.7228		
04-09-2009	3.00	44.4002		
22-01-2010	5.00	46.981		
23-12-2011	2.00	41.0711		
08-02-2012	1.50	43.2445		
03-12-2012	1.50	47.4439		
23-12-2013	2.00	48.7181	2.00	48.9612
19-12-2014	2.75	68.6750		
06-02-2015	2.85	70.7073		
26-02-2016	9.00	61.8351	2.00	69.0096
17-03-2017	9.00	72.3858	9.00	92.8200
21-03-2018	10.00	73.9612	7.50	99.0550
25-03-2019	10.00	67.0975	1.00	97.3232
25-03-2020	3.70	43.2975		
15-04-2021	5.15	67.6559	5.15	128.0000
10-06-2022	5.10	70.9615	5.10	141.4817
Bonus History				
Bonus Units in March' 2000				01:01

Tata Ethical Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
09-08-1999	1.00	13.3985		
07-03-2000	2.50	29.7093		
23-01-2004	1.50	16.6602		
17-11-2006	2.50	41.8432		
20-07-2007	2.00	49.3941		
21-09-2007	4.00	49.7288		
31-07-2009	2.00	36.707		
22-10-2010	5.00	50.5873		
26-04-2012	2.00	40.1006		
07-12-2012	1.00	44.877		
21-03-2014	3.00	52.6136		
05-12-2014	5.50	68.5591		
30-12-2015	4.75	66.8382		
29-12-2017	6.35	80.2547	3.00	104.1549
25-01-2019	5.50	67.4621	5.50	93.4907
Bonus History				
Bonus Units in March' 2000				01:02

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

Tata Hybrid Equity Fund

IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
15-07-1999	1.25	12.9027		
03-04-2000	2.50	20.0062		
09-09-2003	1.25	19.0084		
11-03-2004	1.50	22.6691		
12-01-2005	3.00	24.7554		
01-12-2006	4.00	40.5078		
13-07-2007	2.00	42.7533		
07-12-2007	1.00	52.4219		
24-04-2009	1.00	32.5227		
19-03-2010	3.00	50.937		
15-02-2012	3.00	53.6877		
05-03-2013	5.50	56.8898	5.50	56.9342
21-03-2014	3.25	58.7461	3.25	59.2767
13-02-2015	8.60	87.0819	8.60	88.3172
08-03-2016	5.75	67.0250	5.75	68.4819
10-02-2017	6.30	79.1022	6.30	81.3161
09-02-2018	6.75	80.7616	6.75	84.3211
15-03-2019	5.85	74.8562	5.85	79.7897
20-03-2020	4.95	45.5456	4.95	49.5874
22-04-2021	5.75	75.4842	5.75	83.3178
17-06-2022	5.60	76.1706	5.60	85.6642

Tata Hybrid Equity Fund

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
13-08-2010	0.1000	51.3412		
13-09-2010	0.5173	53.1638		
08-10-2010	0.5329	53.9529		
12-11-2010	0.5482	54.0193		
10-12-2010	0.5300	50.8391		
14-01-2011	0.5135	49.1985		
11-02-2011	0.4804	46.2226		
11-03-2011	0.4697	46.6244		
08-04-2011	0.4835	48.8005		
13-05-2011	0.4705	47.9953		
10-06-2011	0.4770	47.4998		
08-07-2011	0.4795	48.1593		
12-08-2011	0.8000	45.5027		
09-09-2011	0.8000	44.5255		
14-10-2011	0.2500	43.641		
11-11-2011	0.3000	43.7191		
09-12-2011	0.3000	41.6013		
13-01-2012	0.3000	41.4199		
10-02-2012	0.3000	44.1551		
09-03-2012	0.3000	44.3462		
13-04-2012	0.3000	43.9782		
11-05-2012	0.3000	42.2765		
08-06-2012	0.3000	42.6831		
13-07-2012	0.3000	44.1681		
10-08-2012	0.3000	44.5514		
14-09-2012	0.3000	45.7662		
12-10-2012	0.3500	46.8467		
09-11-2012	0.3500	46.6436		
14-12-2012	0.3500	47.8167		
14-01-2013	0.3500	48.4127	0.3500	48.4404
08-02-2013	0.3500	46.4548	0.3500	46.4936
05-03-2013	0.3500	45.3818	0.3500	45.4322
03-04-2013	0.3500	44.7321	0.3500	44.7321
03-05-2013	0.3500	45.7388	0.3500	45.8346
05-06-2013	0.3500	46.1426	0.3500	46.2644
03-07-2013	0.3500	44.5114	0.3500	44.6494
05-08-2013	0.3500	42.8851	0.3500	43.0735
04-09-2013	0.2500	41.9112	0.2500	42.1607

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
03-10-2013	0.2500	44.5623	0.2500	44.8567
05-11-2013	0.2300	46.0275	0.2300	46.3088
04-12-2013	0.2000	45.7847	0.2000	46.0823
06-01-2014	0.2500	47.1149	0.2500	47.5278
05-02-2014	0.2000	45.4166	0.2000	45.8404
05-03-2014	0.2000	47.378	0.2000	47.8459
03-04-2014	0.2500	49.2444	0.2500	49.7425
05-05-2014	0.2500	49.7024	0.2500	50.2374
04-06-2014	0.3000	55.8113	0.3000	56.4367
03-07-2014	0.3000	59.4105	0.3000	60.1184
05-08-2014	0.3000	58.7937	0.3000	59.5357
03-09-2014	0.3500	61.4845	0.3500	62.2848
30-09-2014	0.3000	61.7928	0.3000	62.6254
03-11-2014	0.3000	63.5735	0.3000	64.4604
03-12-2014	0.3000	66.8698	0.3000	67.8294
05-01-2015	0.3000	67.0058	0.3000	68.0013
04-02-2015	0.3000	69.8159	0.3000	70.8848
03-03-2015	0.4700	72.6460	0.4700	73.7830
01-04-2015	0.4800	71.5057	0.4800	72.6615
05-05-2015	0.4600	68.9951	0.4600	70.1440
03-06-2015	0.4600	67.6390	0.4600	68.7928
03-07-2015	0.4500	69.1757	0.4500	70.4013
05-08-2015	0.4600	70.7089	0.4600	71.9936
03-09-2015	0.4600	66.6045	0.4600	67.8400
01-10-2015	0.4400	67.1021	0.4400	68.3604
03-11-2015	0.4500	66.6877	0.4500	67.9696
09-12-2015	0.4300	64.1480	0.4300	65.4071
04-01-2016	0.4100	65.5624	0.4100	66.8673
03-02-2016	0.3900	61.7757	0.3900	63.0275
01-03-2016	0.3900	59.3893	0.3900	60.6055
04-04-2016	0.4100	62.7495	0.4100	64.0581
03-05-2016	0.4200	62.8585	0.4200	64.1921
02-06-2016	0.4200	64.4614	0.4200	65.8509
04-07-2016	0.4000	65.9106	0.4000	67.3557
04-08-2016	0.4200	67.8544	0.4200	69.3683
01-09-2016	0.4400	68.9401	0.4400	70.5262
07-10-2016	0.4900	69.3143	0.4900	70.9900
03-11-2016	0.4900	67.3652	0.4900	69.0592
09-12-2016	0.4600	64.8291	0.4600	66.5375
06-01-2017	0.4500	64.1027	0.4500	65.8538
07-02-2017	0.4700	66.8985	0.4700	68.7978
10-03-2017	0.4700	65.9414	0.4700	67.8836
17-04-2017	0.4600	68.3471	0.4600	70.4418
05-05-2017	0.4600	68.7184	0.4600	70.8731
02-06-2017	0.4600	68.8286	0.4600	71.0544
07-07-2017	0.4600	68.7959	0.4600	71.1174
04-08-2017	0.4700	69.8856	0.4700	72.3444
08-09-2017	0.4600	68.7454	0.4600	71.2871
06-10-2017	0.4500	68.2107	0.4500	70.8291
03-11-2017	0.4600	69.9242	0.4600	72.7107
30-11-2017	0.4600	68.5023	0.4600	71.3286
10-01-2018	0.7000	70.5427	0.7000	73.5976
05-02-2018	0.7200	68.4496	0.7200	71.5271
05-03-2018	0.6700	66.0995	0.6700	69.1923
03-04-2018	0.6400	65.6746	0.6400	68.8730
04-05-2018	0.6700	66.0538	0.6700	69.3950
04-06-2018	0.6500	64.4164	0.6500	67.7951
04-07-2018	0.6500	63.4749	0.6500	66.9193
06-08-2018	0.6500	64.8604	0.6500	68.5097
04-09-2018	0.6500	64.4121	0.6500	68.1529
04-10-2018	0.6200	59.6089	0.6200	63.1879
01-11-2018	0.6000	59.0777	0.6000	62.7348
04-12-2018	0.6000	60.6383	0.6000	64.5186
03-01-2019	0.6000	59.5773	0.6000	63.5025
04-02-2019	0.6000	58.7483	0.6000	62.7400
05-03-2019	0.5700	58.2119	0.5700	62.2815
04-04-2019	0.4000	60.0092	0.4000	64.3178
03-05-2019	0.4000	60.2623	0.4000	64.6692
03-06-2019	0.4100	61.9648	0.4100	66.5810
04-07-2019	0.4100	61.0997	0.4100	65.7384
05-08-2019	0.4000	56.9666	0.4000	61.3766
03-09-2019	0.4000	56.0396	0.4000	60.4579
03-10-2019	0.4000	57.4321	0.4000	62.0456
04-11-2019	0.4000	59.1009	0.4000	63.9404
04-12-2019	0.4000	59.4714	0.4000	64.4294
03-01-2020	0.4000	59.0288	0.4000	64.0373
03-02-2020	0.4000	57.3725	0.4000	62.3293
03-03-2020	0.4000	55.4229	0.4000	60.2941
23-04-2020	0.2000	47.5158	0.2000	51.7743
06-05-2020	0.2000	46.8170	0.2000	51.0494
04-06-2020	0.2000	49.2495	0.2000	53.7658
03-07-2020	0.2100	51.5535	0.2100	56.3470
04-08-2020	0.2300	52.9055	0.2300	57.8974
03-09-2020	0.2300	53.9754	0.2300	59.1420

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value - ₹ 10/-).

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
05-10-2020	0.2200	53.5828	0.2200	58.7867
03-11-2020	0.2300	54.5224	0.2300	59.8880
03-12-2020	0.2500	59.0129	0.2500	64.9016
05-01-2021	0.2600	62.1274	0.2600	68.4164
05-02-2021	0.2600	65.3000	0.2600	72.0020
03-03-2021	0.2800	67.0553	0.2800	74.0195
05-04-2021	0.2800	64.2469	0.2800	71.0096
04-05-2021	0.2800	63.6066	0.2800	70.3839
03-06-2021	0.2800	67.8446	0.2800	75.1637
06-07-2021	0.3000	68.4168	0.3000	75.9170
03-08-2021	0.3000	70.3782	0.3000	78.1501
03-09-2021	0.3000	73.7619	0.3000	82.0077
04-10-2021	0.3200	74.1426	0.3200	82.5307
02-11-2021	0.3200	75.0259	0.3200	83.6131
02-12-2021	0.3100	72.7021	0.3100	81.1215
04-01-2022	0.3000	73.5716	0.3000	82.1987
03-02-2022	0.3000	73.6046	0.3000	82.3349
03-03-2022	0.3000	68.3837	0.3000	76.5835
05-04-2022	0.3000	72.2335	0.3000	81.0393
04-05-2022	0.3000	68.8302	0.3000	77.2794
03-06-2022	0.3000	68.6097	0.3000	77.1295
04-07-2022	0.2800	67.1808	0.2800	75.5988
03-08-2022	0.2900	71.6788	0.2900	80.7852
05-09-2022	0.3100	73.0627	0.3100	82.4535
03-10-2022	0.3100	71.0594	0.3100	80.2905
02-11-2022	0.3100	73.9918	0.3100	83.7111
06-12-2022	0.3100	75.4619	0.3100	85.5345
04-01-2023	0.3100	73.8761	0.3100	83.8023
03-02-2023	0.3100	72.8021	0.3100	82.6901
06-03-2023	0.3000	71.9357	0.3000	81.8085
05-04-2023	0.3000	71.5221	0.3000	81.4477
05-05-2023	0.3100	72.9369	0.3100	83.1626
05-06-2023	0.3100	74.7622	0.3100	85.3579
05-07-2023	0.3200	76.4921	0.3200	87.4477
04-08-2023	0.3200	76.7477	0.3200	87.8556
04-09-2023	0.3200	76.9921	0.3200	88.2546
04-10-2023	0.3300	76.2749	0.3300	87.5485
06-11-2023	0.3300	75.1465	0.3300	86.4237
06-12-2023	0.3300	79.6184	0.3300	91.6396
03-01-2024	0.3400	81.4609	0.3400	93.8811
07-02-2024	0.3400	82.7801	0.3400	95.5422
06-03-2024	0.3400	84.4865	0.3400	97.6380
03-04-2024	0.3400	84.9874	0.3400	98.3435
02-05-2024	0.3500	85.9515	0.3500	99.5883
05-06-2024	0.3500	85.6286	0.3500	99.3564
03-07-2024	0.3700	90.7994	0.3700	105.4961
07-08-2024	0.3800	91.4505	0.3800	106.4082

Tata Infrastructure Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
07-07-2005	0.45	11.423		
10-11-2006	1.50	22.04		
09-03-2007	2.00	19.0546		
14-09-2007	2.00	24.0726		
11-03-2008	1.00	24.6787		
25-09-2009	1.00	30.9984		
23-03-2010	0.60	22.2871		
09-03-2015	2.30	29.9675		
11-03-2016	1.75	22.9937	1.75	25.2637
03-03-2017	2.25	27.2949	2.50	30.3821
23-02-2018	2.50	30.6214	2.50	34.2323

Tata Large & Mid Cap Fund (Data provided since 2005)

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
11-05-2005	1.00	15.8183		
29-11-2005	1.00	20.1350		
20-03-2006	5.00	25.2299		
12-04-2006	1.00	21.1290		
05-05-2006	1.00	21.4375		
29-06-2007	1.00	23.3049		
30-11-2007	1.00	31.1517		
26-06-2009	1.50	18.9974		
26-03-2010	2.00	24.1747		
22-06-2010	0.50	22.0757		
30-09-2010	1.00	23.9899		
31-12-2010	0.50	22.4910		
23-03-2012	1.00	19.9545		
07-03-2014	1.20	24.0588	1.20	24.2062
30-01-2015	2.75	34.9030	2.75	35.4231
12-02-2016	2.35	27.7400		
20-01-2017	2.50	31.4974		
15-12-2017	1.40	35.3947	1.40	44.3907
13-03-2018	1.400	33.3738	1.4000	42.3425
15-06-2018	0.9500	31.5371	0.9500	40.5604

Tata Mid Cap Growth Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
16-09-2004	0.80	13.9211		
25-08-2006	2.00	24.5465		
23-03-2007	10.00	26.731		
16-11-2007	2.00	25.2763		
21-12-2007	3.00	23.5461		
14-05-2010	2.00	18.4055		
28-11-2013	1.00	19.358	1.00	19.4794

Tata Mid Cap Growth Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
21-11-2014	2.75	34.7881		
30-12-2015	2.50	36.3854	0.25	40.4505
21-12-2017	3.80	49.1872	3.80	59.1371
18-01-2019	3.20	39.0353	3.20	48.0546

Tata Equity Savings Fund (Data provided since 2008)

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
16-01-2008	0.0468	12.1955		
14-02-2008	0.0452	11.9962		
17-03-2008	0.0499	11.873		
15-04-2008	0.0452	11.8911		
15-05-2008	0.0468	11.9193		
16-06-2008	0.0499	11.7853		
18-08-2008	0.0515	11.6523		
15-09-2008	0.0336	11.6441		
14-10-2008	0.0348	11.4095		
29-10-2008	0.0187	11.2901		
14-11-2008	0.0230	11.3999		
15-12-2008	0.0595	12.004		
15-01-2009	0.0595	12.0284		
16-02-2009	0.0384	11.8638		
16-03-2009	0.0336	11.924		
15-04-2009	0.0432	12.3101		
14-05-2009	0.0418	12.2781		
15-06-2009	0.0614	12.4446		
16-07-2009	0.0447	12.4387		
14-08-2009	0.0557	12.3974		
15-09-2009	0.0614	12.4156		
14-10-2009	0.0418	12.3478		
16-11-2009	0.0475	12.4267		
15-12-2009	0.0418	12.396		
15-01-2010	0.0447	12.4878		
15-02-2010	0.0447	12.3171		
15-03-2010	0.0403	12.2809		
15-04-2010	0.0448	12.3349		
14-05-2010	0.0419	12.3266		
15-06-2010	0.0462	12.3229		
15-07-2010	0.0505	12.3348		
16-08-2010	0.0462	12.272		
15-09-2010	0.0433	12.3329		
14-10-2010	0.0419	12.305		
15-11-2010	0.0400	12.3094		
15-12-2010	0.0433	12.1697		
17-01-2011	0.0400	12.1335		
15-02-2011	0.0419	12.0581		
15-03-2011	0.0337	11.996		
15-04-2011	0.0598	12.1026		
16-05-2011	0.0449	11.9725		
16-06-2011	0.0434	11.913		
15-07-2011	0.0434	12.0924		
16-08-2011	0.0463	12.0332		
15-09-2011	0.058	12.0023		
17-10-2011	0.0463	11.9024		
15-11-2011	0.042	11.8737		
15-12-2011	0.0434	11.9700		
16-01-2012	0.0463	12.0356		
15-02-2012	0.0434	12.2860		
15-03-2012	0.042	12.1817		
16-04-2012	0.0463	12.2263		
15-05-2012	0.042	12.1879		
15-06-2012	0.0449	12.2437		
16-07-2012	0.0449	12.3192		
16-08-2012	0.0449	12.398		
17-09-2012	0.0463	12.5021		

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value - ₹ 10/-).

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
15-10-2012	0.0405	12.6204		
15-11-2012	0.0449	12.6205		
17-12-2012	0.0463	12.7493		
15-01-2013	0.0560	12.9512		
14-02-2013	0.0580	12.8569		
14-03-2013	0.0541	12.8211		
15-04-2013	0.0523	12.8013		
15-05-2013	0.0576	13.1695		
14-06-2013	0.0513	13.0571		
15-07-2013	0.0529	12.9694		
16-08-2013	0.0546	12.4066		
16-09-2013	0.0529	12.5641		
15-10-2013	0.0496	12.7097		
15-01-2014	0.0513	12.7377		
13-02-2014	0.0496	12.5511		
12-03-2014	0.0461	12.6694		
15-04-2014	0.0581	12.6933		
15-05-2014	0.0513	12.8391		
12-06-2014	0.0478	13.1413	0.0478	13.1430
15-07-2014	0.0563	13.0827	0.0563	13.094
12-08-2014	0.0478	13.0602	0.0478	13.0792
15-09-2014	0.0581	13.2548	0.0581	13.2813
16-10-2014	0.0509	13.2927	0.0509	13.3304
13-11-2014	0.0446	13.5226	0.0446	13.5704
14-01-2015	0.0478	13.8422	0.0478	13.9058
12-02-2015	0.0462	14.0271	0.0462	14.1014
12-03-2015	0.0446	14.0421	0.0446	14.1261
15-04-2015	0.0541	14.0413	0.0541	14.1222
14-05-2015	0.0459	13.8441	0.0459	13.9343
12-06-2015	0.0459	13.6730	0.0459	13.7673
15-07-2015	0.0522	13.8253	0.0522	13.9281
07-10-2016	0.1000	14.7280	0.1000	15.0323
03-11-2016	0.1000	14.6112	0.1000	14.9320
09-12-2016	0.1000	14.4908	0.1000	14.8278
06-01-2017	0.1000	14.4300	0.1000	14.7802
07-02-2017	0.1000	14.5621	0.1000	14.9321
10-03-2017	0.1000	14.4716	0.1000	14.8550
17-04-2017	0.0750	14.6259		
05-05-2017	0.0750	14.6477		
02-06-2017	0.0750	14.6018	0.0750	15.1806
07-07-2017	0.0850	14.6006	0.0850	15.1960
04-08-2017	0.0850	14.5814	0.0850	15.1935
08-09-2017	0.0850	14.5536	0.0850	15.1839
06-10-2017	0.0850	14.4847	0.0850	15.1268
03-11-2017	0.0850	14.4358		
30-11-2017	0.0850	14.3780		
10-01-2018	0.0850	14.4092		
05-02-2018	0.0900	14.2273		
05-03-2018	0.0900	14.1182	0.0900	15.1689
03-04-2018	0.0820	14.0956	0.0820	15.1679
04-05-2018	0.0830	14.0964	0.0830	15.1890
04-06-2018	0.0830	13.9992	0.0830	15.1041
04-07-2018	0.0830	13.8897	0.0830	15.0040
06-08-2018	0.0830	14.0919	0.0830	15.2420
04-09-2018	0.0830	14.0823	0.0830	15.2499
04-10-2018	0.0800	13.4376	0.0800	14.5698
01-11-2018	0.0800	13.4143		
04-12-2018	0.0800	13.6242	0.0800	14.8922
03-01-2019	0.0800	13.5219	0.0800	14.8004
04-02-2019	0.0800	13.5310	0.0800	14.8298
05-03-2019	0.0800	13.5245	0.0800	14.8446
04-04-2019	0.0800	13.7597	0.0800	15.1235
03-05-2019	0.0800	13.7283	0.0800	15.1097
03-06-2019	0.0810	13.9312	0.0810	15.3551
04-07-2019	0.0810	13.8943	0.0810	15.3371
05-08-2019	0.0700	13.4622	0.0700	14.8825
03-09-2019	0.0700	13.3681	0.0700	14.7984
03-10-2019	0.0700	13.4849	0.0700	14.9486
04-11-2019	0.0700	13.6908	0.0700	15.1990
04-12-2019	0.0700	13.7129	0.0700	15.2450
03-01-2020	0.0700	13.7143	0.0700	15.2680
03-02-2020	0.0700	13.5759	0.0700	15.1358
03-03-2020	0.0700	13.4117	0.0700	14.9729
23-04-2020	0.0400	12.5680		
06-05-2020	0.0420	12.4994		
04-06-2020	0.0420	12.7910		
03-07-2020	0.0430	13.0120		
04-08-2020	0.0450	13.2260	0.0450	15.0462
03-09-2020	0.0450	13.4388	0.0450	15.3029
05-10-2020	0.0450	13.3633	0.0450	15.2381
03-11-2020	0.0450	13.5465	0.0450	15.4669
03-12-2020	0.0470	13.9497	0.0470	15.9502
05-01-2021	0.0480	14.3354	0.0480	16.4154
05-02-2021	0.0480	14.6090	0.0480	16.7526
03-03-2021	0.0490	14.7120	0.0490	16.8919

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
05-04-2021	0.0490	14.4827	0.0490	16.6529
04-05-2021	0.0490	14.3689	0.0490	16.5428
03-06-2021	0.0490	14.7122	0.0490	16.9609
06-07-2021	0.0490	14.7068	0.0490	16.9859
03-08-2021	0.0500	14.9086	0.0500	17.2342
03-09-2021	0.0500	15.1970	0.0500	17.5921
04-10-2021	0.0520	15.2154	0.0520	17.6389
02-11-2021	0.0520	15.3634	0.0520	17.8348
02-12-2021	0.0520	15.2033	0.0520	17.6758
04-01-2022	0.0510	15.3080	0.0510	17.8242
03-02-2022	0.0510	15.1819	0.0510	17.7022
03-03-2022	0.0510	14.8890	0.0510	17.3806
05-04-2022	0.0510	15.2224	0.0510	17.8037
04-05-2022	0.0510	14.8768	0.0510	17.4129
03-06-2022	0.0510	14.7928	0.0510	17.3369
04-07-2022	0.0490	14.6134	0.0490	17.1500
03-08-2022	0.0500	14.9873	0.0500	17.6112
05-09-2022	0.0500	15.0243	0.0500	17.6784
03-10-2022	0.0500	14.8077	0.0500	17.4453
02-11-2022	0.0500	15.0835	0.0500	17.7934
06-12-2022	0.0500	15.1413	0.0500	17.8958
04-01-2023	0.0500	15.0097	0.0500	17.7459
03-02-2023	0.0500	14.9615	0.0500	17.7119
06-03-2023	0.0500	17.6751	0.0500	17.7119
05-04-2023	0.0500	14.9269	0.0500	17.7202
05-05-2023	0.0500	15.0479	0.0500	17.8799
05-06-2023	0.0510	15.2508	0.0510	18.1422
05-07-2023	0.0520	15.4285	0.0520	18.3741
04-08-2023	0.0520	15.5158	0.0520	18.4986
04-09-2023	0.0520	15.5529	0.0520	18.5638
04-10-2023	0.0520	15.5219	0.0520	18.5476
06-11-2023	0.0530	15.5134	0.0530	18.5695
06-12-2023	0.0530	15.9875	0.0530	19.1479
03-01-2024	0.0540	16.1947	0.0540	19.4171
07-02-2024	0.0540	16.3971	0.0540	19.6841
06-03-2024	0.0550	16.5688	0.0550	19.9118
03-04-2024	0.0550	16.6069	0.0550	19.9796
02-05-2024	0.0550	16.7183	0.0550	20.1355
05-06-2024	0.0550	16.7583	0.0550	20.2069
03-07-2024	0.0560	17.2889	0.0560	20.8685
07-08-2024	0.0570	17.2484	0.0570	20.8439

Quarterly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
16-12-2016	0.3000	14.6630	0.3000	15.4058
17-03-2017	0.3000	14.7763	0.3000	15.5741
15-06-2017	0.2200	14.8165	0.2200	15.6701

Tata Banking & Financial Services Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
19-01-2018	1.40	17.5941		

Tata India Consumer Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
19-01-2018	1.45	18.0181		

Tata Resources & Energy Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
19-01-2018	1.30	16.0031		

Tata Arbitrage Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
19-06-2019	0.0300	10.3448	0.0300	10.3791
22-07-2019	0.0300	10.3721	0.0300	10.4141
16-08-2019	0.0400	10.3927	0.0400	10.4404
19-09-2019	0.0400	10.4025	0.0400	10.4584
22-10-2019	0.0400	10.4103	0.0400	10.4743
20-11-2019	0.0400	10.4169	0.0400	10.4879
20-12-2019	0.0500	10.4224	0.0500	10.5005
21-01-2020	0.0400	10.4114	0.0400	10.4972
18-02-2020	0.0600	10.4210	0.0600	10.5134
20-03-2020	0.1000	10.4373	0.1000	10.5376

Tata Young Citizens' Fund

Bonus History	
Bonus Units in March' 1999	01:03
Bonus Units in March' 2000	01:02
Bonus Units in Nov' 2003	01:04
Bonus Units in Nov' 2007	01:02
Bonus Units in Nov' 2010	01:03
Bonus Units in Nov' 2011	01:05

Past performance may or may not be sustained in future.

- After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value - ₹ 10/-).
- Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

Annexure for All Potential Risk Class

As per SEBI Circular dated, June 07, 2021; the potential risk class (PRC) matrix based on interest rate risk and credit risk, is mentioned below :

SR No.	Scheme Name	Potential Risk Class																	
1	Tata Overnight Fund	Potential Risk Class <table><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
		Credit Risk →	Relatively Low (Class A)				Moderate (Class B)	Relatively High (Class C)											
		Interest Rate Risk ↓																	
		Relatively Low (Class I)	A-I																
		Moderate (Class II)																	
Relatively High (Class III)																			
2	Tata Liquid Fund	Potential Risk Class <table><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
	Credit Risk →		Relatively Low (Class A)				Moderate (Class B)	Relatively High (Class C)											
	Interest Rate Risk ↓																		
	Relatively Low (Class I)			B-I															
	Moderate (Class II)																		
Relatively High (Class III)																			
Tata Money Market Fund																			
Tata Ultra Short Term Fund																			
3	Tata Treasury Advantage Fund	Potential Risk Class <table><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td>B-II</td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
		Credit Risk →	Relatively Low (Class A)				Moderate (Class B)	Relatively High (Class C)											
		Interest Rate Risk ↓																	
		Relatively Low (Class I)																	
		Moderate (Class II)		B-II															
Relatively High (Class III)																			
4	Tata Corporate Bond Fund	Potential Risk Class <table><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
	Credit Risk →		Relatively Low (Class A)				Moderate (Class B)	Relatively High (Class C)											
	Interest Rate Risk ↓																		
	Relatively Low (Class I)																		
	Moderate (Class II)																		
Relatively High (Class III)		B-III																	
Tata Floating Rate Fund																			
Tata Short Term Bond Fund																			
5	Tata Gilt Securities Fund	Potential Risk Class <table><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
	Credit Risk →		Relatively Low (Class A)				Moderate (Class B)	Relatively High (Class C)											
	Interest Rate Risk ↓																		
	Relatively Low (Class I)																		
	Moderate (Class II)																		
Relatively High (Class III)	A-III																		
Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index Fund																			
Tata Nifty G-Sec Dec 2029 Index Fund																			
Tata Nifty G-Sec Dec 2026 Index Fund																			
Tata Crisil-IBX Gilt Index - April 2026 Index Fund																			

HOW TO READ A FACT SHEET

SCHEDULE 3

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will receive Rs 99.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta: Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

R-Squared: R-squared measures the relationship between a portfolio and its benchmark. It is simply a measure of the correlation of the portfolio's returns to the benchmark's returns.

Treynor Ratio: Treynor Ratio is a measurement of efficiency utilizing the relationship between annualized risk-adjusted return and risk. Unlike Sharpe Ratio, Treynor Ratio utilizes "market" risk (beta) instead of total risk (standard deviation).

Jensen Alpha: A measure of the difference between a fund's actual returns and its expected performance, given its level of risk as measured by beta. Jensen's Alpha is equivalent to the alpha derived from regressing the same or portfolio's returns in excess of the risk free rate against the market return in excess of the risk free rate.

BRANCH CONTACT DETAILS

Call: (022) 6282 7777 (Mon to Sat 9:00 am to 5:30 pm)

SMS: 'TMF' to 57575

West Zone: **Mumbai:** Mulla House, Gr. Floor, 51, M. G. Road, Near Flora Fountain, Mumbai - 400 001. Tel.: 022-66505243 / 66505201, Fax: 022- 66315194. **Borivali:** Shop No. 1 and 2, Ground Floor, Ganjawalla Residency, Ganjawalla Lane, Borivali West, Mumbai - 400 092. Tel.: 022-28945923 / 8655421234. **Thane:** Shop No. 9, Konark Tower, Ghantali Devi Road, Thane (W) – 400 602. Tel.: 022 – 25300912. **Ahmedabad:** 201, 2nd Floor, Capital One Business Hub, Near HDFC Bank Ltd, Mithakali Six Road, Navrangpura, Ahmedabad - 380009. Tel.: 079 - 35217721, 35218612. **Pune:** Office No 33, 3rd Floor, Yashwant, Opp. Lane No. 9, Prabhat Road, Pune – 411 004. Tel.: 020-29953446 to 29953451, Telefax: 41204953. **Surat:** B-203, 2nd floor, International Trade Centre Building (ITC), Majura Gate, Surat, Gujarat – 395 002. Tel.: 0261 - 4012140, Fax: 0261-2470326. **Vadodara:** Emerald One, 314, 3rd Floor, Jetalpur Main Road, Before Jetalpur Bridge, Jetalpur, Vadodara - 390 007. Tel.: 0265 - 2991037. **Rajkot:** 402, The Imperia, Opp Shastri Maidan, Limda Chowk, Rajkot – 360 001. Tel.: 0281 - 2964848 / 2964849. **Indore:** 204, D M Tower, 21/1 Race Course Road, Near Janjeerwala Chourha, Indore - 452 003. Tel.: 0731-4201806 / 4201807, Fax: 0731 - 4201807. **Bhopal:** MF-12, Block-A, Mansarovar Complex, Near Habibganj Railway Station, Bhopal - 462 016. Tel.: 0755 - 4209752. **Nashik:** 5, Samridhi Residency, Opp Hotel City Pride, Tilakwadi, Nashik - 422 002. Tel.: 0253- 2959098 / 2579098. **Goa:** F- 4, 1st Floor, Edcon Tower, Next to Hotel Salida Del Sol, Near Apple Corner, Menezes Braganza Road, Panaji - Goa 403 001. Tel.: 7888051135. **Jabalpur:** Ground Floor, Gupta Bhawan, 1503, Napier Town, Home Science College Road, Near Madan Mahal Police Station, Jabalpur - 482001. Tel.: 0761 - 4074263. **Nagpur:** 102, Shivaji Complex, Near Times of India, Dharampeth, WHC Road, Nagpur – 440 010. Tel.: 0712-6630425 / 7420015757. **Navsari:** Shop No. 1, Swiss Cottage, Ashanagar Main Road, Navsari - 396 445. Tel.: 02637-281991. **Aurangabad:** Plot No. 66, Bhagya Nagar, Near S T Office, Kranti Chowk Police Station-to-Employment Office Road, Aurangabad - 431 001. Tel.: 0240 - 2351591 / 2351590. **Kolhapur:** Shop No. 49/50, Ground Floor, Gemstone Building, Beside Lokmangal pathsansta, Raobahadur Vichare Complex, Near Parikh Pool, Landmark-CBS Bus Stand, Kolhapur - 416003. Tel.: 0231 - 299 1650. **Anand:** 103, First Floor, Ashwamegh Complex, Opp. Vyayam Shala, Sardar Gunj Road, Anand - 388 001. Tel.: 02692 - 360330. **Vashi:** Shop No.16, Vardhaman Chambers, Plot No.84, Sector 17, Vashi, Near Babubhai Jagjivan Das, Navi Mumbai - 400 703. Tel.: 022 - 45118998

East Zone: **Bhubaneswar:** Room-309, 3rd Floor, Janpath Tower, Ashok Nagar, Bhubaneswar - 751 009. Tel.: 0674-2533818 / 7064678888. **Dhanbad:** Shri Ram Plaza, Room No. 202 (B), 2nd Floor, Bank more, Dhanbad, Jharkhand - 826 001. Tel.: 0326 - 2300304 / 9234302478. **Durgapur:** 8C, 8th Floor, Pushpanjali, C-71/A, Saheed Khudiram Sarani, City Centre, Durgapur - 713 216. Tel.: 0343 - 2544463/65. **Guwahati:** Jain Complex, 4th Floor, Beside Axis Bank, G.S. Road, Guwahati - 781 005 (Assam). Tel.: 0361-2343084. **Kolkata:** Apeejay House, Ground Floor, 15, Park Street, Kolkata -700 016. Tel.: 033 - 4406 3300 / 3333 / 3319. Fax: 033-4406 3315. **Jamshedpur:** Voltas House, Mezzanine Floor, Main Road, Bistupur, Jamshedpur - 831 001. Tel.: 0657-2321302 / 2321363 / 9031076911. **Patna:** 301, 3rd Floor, Grand Plaza, Frazer Road, Patna - 800 001. Tel.: 0612 - 2206497. **Raipur:** Shop No. S-10, 2ndFloor, Raheja Towers, Near Fafadhi Chowk, Jail Road, Raipur (Chhattisgarh) - 492 001. Tel.: 0771 - 4040069. **Ranchi:** 406-A, 4th Floor, Satya Ganga Arcade, Sarjana Chowk, Lalji Hirji Road, Ranchi – 834 001. Tel.: 0651-2210223 / 8235050200. **Siliguri:** Shop No. 10, 1st Floor, Block-C, Shelcon Plaza, Kartar Market, Sevoke Road, Siliguri, Darjeeling – 734001

North Zone: **Agra:** Unit No. 2, First Floor, Block No. 54/4, Prateek Tower, Commercial Complex, Sanjay Place, Agra - 282 002. Tel.: 0562 - 2525195. **Allahabad:** Shop No. 10, Upper Ground Floor, Vashistha Vinayak Tower, Tashkand Marg, Civil Lines, Allahabad - 211 001. Tel.: 0532 - 2260974. **Amritsar:** Mezzanine floor, SCO – 25, B Block, District Shopping Complex, Ranjit Avenue, Amritsar – 143 001. Tel.: 0183 - 5011181 / 5011190. **Chandigarh:** SCO 2473-74, 1st Floor, Sector 22C, Chandigarh – 160 022. Tel.: 0172 - 5057322 / 5037205, Fax: 0172 - 2603770. **Dehradun:** Doon One Complex, Salawala Chowk, Hathibarkala, New Cantt Road, Dehradun - 248 001, Uttarakhand. Tel.: 0135 - 2740877 / 2741877. **Gurgaon:** Unit No. 209, 2nd Floor, Vipul Agora Mall, Sector 28, M. G. Road, Gurgaon - 122 001. Tel.: 0124 - 4227052. **Jaipur:** Office No. 52-53, 1st Floor, Laxmi Complex, Subhash Marg, M.I. Road Corner, C Scheme, Jaipur – 302 001. Tel.: 0141 - 2389387, Fax: 5105178. **Kanpur:** 4th Floor, Office No. 412-413, KAN Chambers, 14/113, Civil Lines, Kanpur - 208 001. Tel.: 0512 - 2306065 / 2306066, Fax: 0512 - 2306065. **Delhi:** Flat No. 506-507, Kailash Building, 26, Kasturba Gandhi Marg, Connaught Place, New Delhi - 110 001. Tel.: 011 - 66324114 / 4136 / 4117 / 4130 / 4140, Fax: 011 - 66303202. **Lucknow:** 11 B & 12, Ground Floor, Saran Chamber II, Vikramaditya Marg, 5 Park Road, Lucknow – 226 001 Tel.: 0522 - 4001731 / 4308904. **Ludhiana:** Cabin No. 201, 2nd. Floor, SCO 18, Opp Ludhiana Stock Exchange, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: 0161 - 5089667 / 68, Fax: 0161 - 2413498. **Moradabad:** 2nd floor, Near Hotel Rajmahal, Civil Lines, Moradabad – 244 001, Tel.: 0591 - 2410667. **Jodhpur:** 840, Sanskriti Plaza, Maznne Floor, Opp. HDFC Bank, 9th Chopasani Road, Sardarpura, Jodhpur - 342 003. Tel.: 0291 - 2631257, Fax: 0291-2631257. **Udaipur:** 222/16, First Floor, Mumal Tower, Above IDBI Bank, Saheli Marg, Udaipur - 313001 (Rajasthan) Tel.: 0294 - 2429371 / 7230029371, Fax: 0294-2429371. **Varanasi:** D-64/127, 2nd Floor, C-H Arihant Complex, Srigra, Varanasi - 221 010 Tel.: 0542 - 2222179. **Jalandhar:** Premises No. 36, 2nd Floor, Building One Park Side, Guru Nanak Mission Chowk adjoining Care Max Hospital, Jalandhar - 144001. Tel.: 0181 - 5001025. **Ajmer:** 2nd Floor, Behind Chandak Eye Hospital, P R Marg, Agra Gate Circle, Ajmer - 305 001. Tel.: 0145 - 2625316. **Meerut:** G-13, Rama Plaza, Near Bachha Park, Western Kutchery Road, Meerut (U.P.) – 250 001. Tel.: 0121 - 4035585. **Goarakhpur:** Shop No.4, Cross Road Mall, First Floor, A.D. Chowk, Bank Road, Goarakhpur – 273001 (UP). Tel.: 0551 - 4051010. **Gwalior:** 204, Radhaswami, 2nd Floor, 943 Patel Nagar, City Center in front of Virendra Vilas, Gwalior (MP). Tel.: 0751 - 4712124.

South Zone: **Bangalore:** Unit 3A, 4th Floor, Sobha Alexander, 16 / 2 - 6, Commissariat Road, Bangalore - 560 025. Tel.: 080 - 4557 0100, Fax: 080 - 22370512. **Calicut:** 1st Floor, Josela's Galleria, Opp.Malabar Christian College Higher Secondary School, Wayanad Road, Calicut - 673001. Tel.: 0495-4850508. **Chennai:** 3rd Floor, Sri Bala Vinayagar Square, No.2, North Boag Road, (Near AGS Complex), T.Nagar, Chennai 600 017. Tel.: 044 - 4864 1878 / 4863 1868 / 4867 6454. **Cochin:** 2nd Floor, Ajay Vihar, JOS Junction, M. G. Road, Cochin - 682 016. Tel.: 0484 - 4865813 / 14. Fax: 0484 - 237 7581. **Coimbatore:** Tulsi Chambers, 195 F, Ground Floor, West T V Swamy Road, R S Puram, Coimbatore – 641 002. Tel.: 0422 - 4365635, Fax: 2546585. **Hyderabad:** 1st Floor, Nerella House, Nagarjuna Hills, Above Kotak Mahindra Bank, Punjagutta, Hyderabad - 500 082. Tel.: 040 - 67308989 / 901 / 902, Fax: 040 - 67308990. **Hubli:** No. 19 & 20, 1st Floor, Eureka Junction, T B Road, Hubli – 580 029. Tel.: 0836 - 4251510, Fax: 4251510. **Kottayam:** Kottayam : 1st Floor, Pulimoottil Arcade, Kanjikuzhy, Kottayam - 686 004. Tel.: 0481 - 2568450. **Mangalore:** Essel Towers, 1st Floor, Bunts Hostel Circle, Above Axis Bank, Mangalore - 575 003. Tel.: 9483398311 / 0824 - 4260308. **Madurai:** 1st Floor, 11B Old, Goods Shed Street Rear, Opp. Sethupathy Higher Secondary School, North Veli Street, Madurai – 625 001. Tel.: 0452 - 4246315, Fax: 0452-4246315. **Mysore:** CH-16, 1st Floor, Prashanth Plaza, 4th Main, 5th Cross, Saraswathipuram, Mysore - 570 009. Tel.: 9972353456 / 0821 - 4246676, Fax: 4246676. **Salem:** Kandaswama Shopping Mall, First Floor, 1/194/4, Saradha College Main Road, Fairlands, Salem - 636 016. Tel.: 0427 - 4042028 Fax: 4042028. **Trivandrum:** Ground Floor, Sai Kripa Building, TC-1956/3, Ganapathi Temple Road, Vazhuthacaud, Trivandrum – 695 014. Tel.: 0471 - 4851430 / 31. Fax: 0471-2319139. **Trichy:** C-53/4, Sky Tower, 4th Floor, 5th Cross, Thillai Nagar, North East, Trichy - 620 018. Tel.: 0431 - 4024060. **Thrissur:** 4th Floor, Pathayappura buildings, Round South, Thrissur - 680 001. Tel.: 0487-2423330. **Vijayawada:** D No. 38-8-42, Plot No. 303, White House Complex, 3rd Floor, M.G. Road, Vijayawada - 520 010. Tel.: 0866 - 6632010. **Vishakapatnam:** Door No : 47-15-13/35, Navaratna Jewel Square, Shop No : 7, 3rd Floor, Near Khajana To Jyothi Book Depot, Station Road, Dwarakanagar, Visakhapatnam - 530 016. Tel.: 0891 - 2503292.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Invests Predominantly In Quality Corporate Debt Instruments



	Potential Risk Class		
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

#Self-belief drives your investment choices

TATA

CORPORATE BOND FUND

(An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds, with flexibility of any Macaulay Duration and relatively high interest rate risk and moderate credit risk)

(The scheme had one segregated portfolio created under Tata Medium Term Fund)

This product is suitable for investors who are seeking*:

- Regular Income for Medium Term.
- Predominant investment in corporate Debt securities.

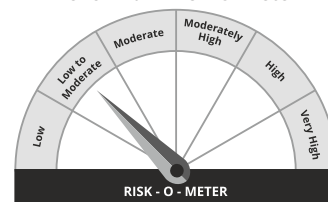
***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

Scheme Risk-O-Meter



Investors understand that their principal will be at Moderate Risk

Benchmark Risk-O-Meter

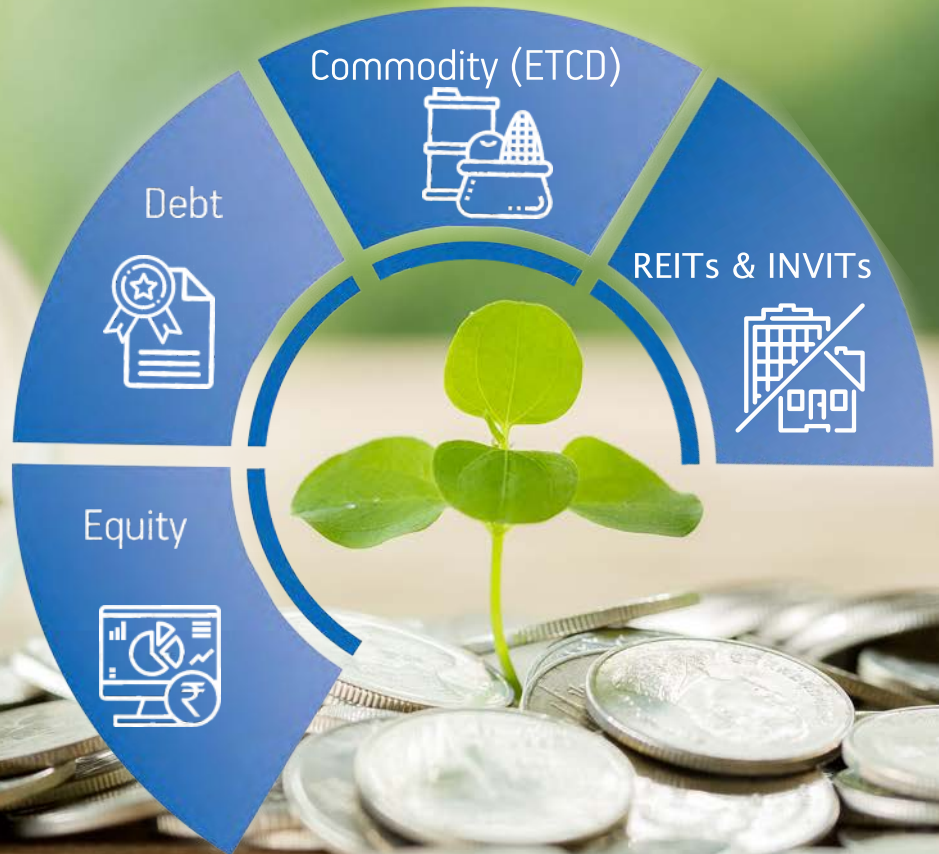


It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

Note: Pursuant to SEBI approval dated April 26, 2024 Tata Banking PSU Debt Fund is merged with Tata Corporate Bond Fund w.e.f. June 15, 2024

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Never Miss One



TATA

MULTI ASSET OPPORTUNITIES FUND

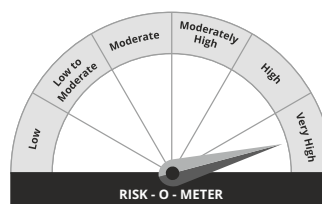
(An open-ended scheme investing in equity, debt & exchange traded commodity derivatives)

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation.
- Investment in equity & equity related instruments, debt instruments, exchange traded commodity derivatives and other instruments.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

Benchmark Risk-O-Meter



It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.