31st January, 2020

# MARKET OUTLOOK
# TECHNICAL ANALYSIS

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| MARKET PERFORMANCE FOR THE MONTH OF JANUARY | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **INDEX** | **OPEN** | **HIGH** | **LOW** | **CLOSE** | **RESISTANCE** | **SUPPORT** | **% CHANGE** | **TREND** |
| **NIFTY 50** | 12168.45 | 12430.50 | 11945.85 | 11962.10 | 12087-12430 | 11324-11694 | -1.69% | Downward |

In the month of January Nifty had been showing divergence in the chart giving indication of fall in the Nifty., Nifty on 28/01/2020 had breached an important support level of 12087.90 and had corrected to the level of 11633.30 and thereby achieving its two target levels of retracement (i.e. 11929.55 and 11772.92), If Nifty breaches and sustains below these levels then Nifty can further fall to the level of 11366.26. This fall was also due because Nifty had shown a consistent rally from the level of 10637.15 to 12430.50 (i.e. a rise of 16.46%) indicating signs of correction after such a rally which had been indicated by the indicators (i.e. Demand Index and RSI). Therefore, a correction up to the level of 11626.67 and if breaches and sustains below this level then it can go down to the level 11324.31. However, Nifty has key support levels at 11694.85 and 11416.10.

Therefore, in the coming month forward Nifty is expected to settle down between the levels of 11694.85 to 11366.26 after such a sharp fall from the high of 12430.50 (i.e. a fall of 8.56% from the high of 12430.50 to 11366.36 can be expected)

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| TECHNICAL VIEW OF THE NIFTY SECTORAL INDICES FOR THE MONTH OF JANUARY | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| NIFTY INDICES | OPEN | HIGH | LOW | CLOSE | RESISTANCE | SUPPORT | % CHANGE | TREND |
| NIFTY ENERGY | 15908.20 | 16196.35 | 14790.55 | 14838.80 | 15228-15581 | 14120-13739 | -6.72% | Downtrend |
| NIFTY AUTO | 8248.30 | 8459.45 | 7900.80 | 8092.60 | 8145-8501 | 7437-7773 | -1.89% | Downtrend |
| NIFTY METAL | 2801.30 | 2927.95 | 2560.20 | 2573.85 | 2736-2927 | 2478-2310 | -8.12% | Downtrend |
| NIFTY FMCG | 30121.50 | 31546.80 | 29660.10 | 30805.90 | 30833-31546 | 30995-31546 | 2.27% | Downtrend |
| NIFTY BANK | 32161.65 | 32465.45 | 30614.00 | 30813.90 | 30899-32613 | 29470-28095 | -4.19% | Downtrend |
| NIFTY FIN. SERV | 14557.40 | 14707.60 | 14117.15 | 14317.05 | 14117-14737 | 13233-13697 | -1.65% | Downtrend |
| NIFTY IT | 15652.40 | 16577.95 | 15652.40 | 16163.75 | 16577-16800 | 15192-15803 | 3.26% | Uptrend |
| NIFTY REALTY | 298.55 | 332.40 | 291.35 | 330.50 | 318-336 | 276-286 | 10.70% | Uptrend |
| NIFTY MEDIA | 1803.60 | 1918.50 | 1706.35 | 1826.85 | 1824-1918 | 1630-1723 | 1.29% | Downtrend |
| NIFTY PHARMA | 8040.15 | 8513.15 | 7943.15 | 8142.10 | 8513-9163 | 7591-7847 | 1.27% | Uptrend |
| NIFTY PSU BANK | 2524.35 | 2582.70 | 2354.70 | 2365.55 | 2384-2737 | 2113-2199 | -6.29% | Downtrend |

## NIFTY SECTORAL INDICES TECHNICAL ANALYSIS

Majority of the nifty sectoral indices had changed its trend from uptrend to downtrend which includes (**Nifty Energy, Nifty Auto, Nifty Metal, Nifty FMCG, Nifty Bank, Nifty Fin. Services, Nifty PSU Bank and Nifty Media)** whereas few nifty sectoral indices are still showing strength and are expected to move upward which includes **(Nifty IT, Nifty Pharma and Nifty Realty). Apart from Nifty FMCG, Nifty IT, Nifty Realty, Nifty Media and Nifty Pharma rest all sectoral indices had given negative returns in the January month.** Nifty Realty was the pic the of the sectors whereas Nifty Metal was the worst performing sector in the January month.

| NIFTY 50 TOP GAINERS FOR THE MONTH OF JANUARY | | | |
|---|---|---|---|
| STOCKS | OPEN | CLOSE | RETURNS (%) |
| Ultratech Cement | 4046.05 | 4416.10 | 9.15% |
| Bharti Airtel | 455.80 | 496.45 | 8.92% |
| Dr. Reddy's Lab | 2874.55 | 3114.50 | 8.35% |
| M&M | 531.55 | 567.15 | 6.70% |
| Infosys | 731.15 | 775.95 | 6.13% |

| NIFTY 50 TOP LOSERS FOR THE MONTH OF JANUARY | | | |
|---|---|---|---|
| STOCKS | OPEN | CLOSE | RETURNS (%) |
| IndusInd Bank | 1510 | 1258.85 | -16.63% |
| Yes Bank | 46.95 | 39.25 | -16.40% |
| ONGC | 128.80 | 108.95 | -15.41% |
| Coal India | 211.35 | 181.70 | -14.03% |
| Hindalco | 216.15 | 189.35 | -12.40% |

| NIFTY BANK TOP GAINERS FOR JANUARY, 2020 | | | |
|---|---|---|---|
| STOCKS | OPEN | CLOSE | RETURNS (%) |
| Federal Bank | 87.95 | 91.35 | 3.87% |
| Kotak Bank | 1684.35 | 1691.75 | 0.44% |
| | | | |
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| | | | |

| NIFTY BANK TOP LOSERS FOR JANUARY, 2020 | | | |
|---|---|---|---|
| STOCKS | OPEN | CLOSE | RETURNS (%) |
| IndusInd Bank | 1510 | 1258.85 | -16.63% |
| Yes Bank | 46.95 | 39.25 | -16.40% |
| IDFC First Bank | 45.15 | 40.70 | -9.86% |
| Bank of Baroda | 101.90 | 92.70 | -9.03% |
| RBL Bank | 344.85 | 318.30 | -7.70% |

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## NIFTY ENERGY TOP GAINERS FOR JANUARY, 2020

| STOCKS | OPEN | CLOSE | RETURNS (%) |
|---|---|---|---|
| Tata Power | 56.50 | 58.10 | 2.83% |
| Adani Transmission | 331.4 | 332.1 | 0.21% |
| | | | |
| | | | |
| | | | |

## NIFTY ENERGY TOP LOSERS FOR JANUARY, 2020

| STOCKS | OPEN | CLOSE | RETURNS (%) |
|---|---|---|---|
| ONGC | 128.8 | 108.95 | -15.41% |
| Hindustan Petroleum | 264.5 | 232.45 | -12.21% |
| IOC | 125.55 | 113.45 | -9.64% |
| BPCL | 491.55 | 456.95 | -7.04% |
| Reliance Industries | 1514.05 | 1411.65 | -6.76% |

## NIFTY AUTO TOP GAINERS FOR JANUARY, 2020

| STOCKS | OPEN | CLOSE | RETURNS (%) |
|---|---|---|---|
| M&M | 531.55 | 567.15 | 6.70% |
| Amara Raja Batteries | 724.35 | 767.10 | 5.90% |
| Exide Industries | 186.50 | 197.15 | 5.71% |
| MRF | 66330.3 | 69674.7 | 5.04% |
| Hero Motocorp | 2443.05 | 2501.85 | 2.41% |

## NIFTY AUTO TOP LOSERS FOR JANUARY, 2020

| STOCKS | OPEN | CLOSE | RETURNS (%) |
|---|---|---|---|
| Eicher Motor | 22515.25 | 20289.3 | -9.89% |
| Bosch | 15374.60 | 13885.7 | -9.68% |
| Motherson Sumi Systems | 146.55 | 133.70 | -8.77% |
| Maruti | 7368.60 | 6913.50 | -6.18% |
| Tata Motors | 185.15 | 176.60 | -4.62% |

## NIFTY METALS TOP GAINERS FOR JANUARY, 2020

| STOCKS | OPEN | CLOSE | RETURNS (%) |
|---|---|---|---|
| Welspun Corp | 144.25 | 171.65 | 18.99% |
| Ratnamani Met & Tub | 1093.90 | 1227.15 | 12.18% |
| SAIL | 42.90 | 46.50 | 8.39% |
| Hindustan Copper | 39.25 | 42.45 | 8.15% |
| Jindal Steel & Power | 167.70 | 175.90 | 4.89% |

## NIFTY METALS TOP LOSERS FOR JANUARY, 2020

| STOCKS | OPEN | CLOSE | RETURNS (%) |
|---|---|---|---|
| Coal India | 211.35 | 181.70 | -14.03% |
| Hindalco | 216.15 | 189.35 | -12.40% |
| Vedanta | 152.45 | 137.90 | -9.54% |
| NMDC | 128.90 | 116.95 | -9.27% |
| Hindustan Zinc | 209.65 | 194.10 | -7.42% |

## NIFTY FMCG TOP GAINERS FOR JANUARY, 2020

| STOCKS | OPEN | CLOSE | RETURNS (%) |
|---|---|---|---|
| Tata Global Beverages | 321.35 | 383.40 | 19.31% |
| Jubilant Foodworks | 1652.30 | 1890.25 | 14.40% |
| Dabur | 458.40 | 495.75 | 8.15% |
| Hindustan Unilever | 1923 | 2034.25 | 5.79% |
| Britannia | 3027.80 | 3200.70 | 5.71% |

## NIFTY FMCG TOP LOSERS FOR JANUARY, 2020

| STOCKS | OPEN | CLOSE | RETURNS (%) |
|---|---|---|---|
| Colgate Palmolive | 1462.90 | 1328.55 | -9.18% |
| Marico | 341.60 | 315.35 | -7.68% |
| Emami | 309.90 | 294.70 | -4.90% |
| P&G Health Care | 11447 | 10991.7 | -3.98% |
| Godrej Industries | 424.55 | 414.35 | -2.40% |

## NIFTY FINANCE TOP GAINERS FOR JANUARY, 2020

| STOCKS | OPEN | CLOSE | RETURNS (%) |
|---|---|---|---|
| M&M Finance | 322.45 | 369.35 | 14.54% |
| Cholamandalam In &Fin | 305.50 | 327.55 | 7.22% |
| ICICI Pru Life Insurance | 482.45 | 510.95 | 5.91% |
| SBI Life Insurance | 961.60 | 994.10 | 3.38% |
| Bajaj Finance | 4234.75 | 4365.90 | 3.10% |

## NIFTY FINANCE TOP LOSERS FOR JANUARY, 2020

| STOCKS | OPEN | CLOSE | RETURNS (%) |
|---|---|---|---|
| Shriram Transport Fin | 1171.10 | 1020.55 | -12.86% |
| Edelweiss Fin Services | 109.20 | 95.35 | -12.68% |
| ICICI Lombard Gic | 1386.80 | 1318.40 | -4.93% |
| SBI | 333.75 | 318.45 | -4.58% |
| HDFC Life Insurance | 626.05 | 599.20 | -4.29% |

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| NIFTY IT TOP GAINERS FOR JANUARY, 2020 | | | |
|---|---|---|---|
| STOCKS | OPEN | CLOSE | RETURNS (%) |
| NIIT Tech | 1589.85 | 1942.45 | 22.18% |
| Tata Elxsi | 825.95 | 949.20 | 14.92% |
| Mindtree | 800.15 | 887.90 | 10.97% |
| Hexaware | 334.70 | 364.10 | 8.78% |
| Infosys | 731.15 | 775.95 | 6.13% |

| NIFTY IT TOP LOSERS FOR JANUARY, 2020 | | | |
|---|---|---|---|
| STOCKS | OPEN | CLOSE | RETURNS (%) |
| TCS | 2161.70 | 2079.05 | -3.82% |
| Wipro | 245.80 | 236.80 | -3.66% |
| Justdial | 571.35 | 562.30 | -1.58% |
| | | | |
| | | | |

| NIFTY REALTY TOP GAINERS FOR JANUARY, 2020 | | | |
|---|---|---|---|
| STOCKS | OPEN | CLOSE | RETURNS (%) |
| Indiabulls Real Estate | 65.35 | 106.50 | 62.97% |
| Prestige Estate | 338.35 | 383.30 | 13.29% |
| DLF | 230.90 | 260.45 | 12.80% |
| Sobha | 401.50 | 449.45 | 11.94% |
| Brigade Enter. | 218.50 | 239.60 | 9.66% |

| NIFTY REALTY TOP LOSERS FOR JANUARY, 2020 | | | |
|---|---|---|---|
| STOCKS | OPEN | CLOSE | RETURNS (%) |
| Sunteck | 416.20 | 396.20 | -4.81% |
| | | | |
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| | | | |
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| NIFTY MEDIA TOP GAINERS FOR JANUARY, 2020 | | | |
|---|---|---|---|
| STOCKS | OPEN | CLOSE | RETURNS (%) |
| TV18 Broadcast | 21.15 | 25.75 | 21.75% |
| Network 18 Media & Inv | 24.15 | 26.55 | 9.94% |
| Jagran Prakashan | 62.85 | 68.25 | 8.94% |
| Sun TV Network Limited | 441.80 | 474.55 | 7.41% |
| Inox Leisure | 382.35 | 407.60 | 6.60% |

| NIFTY MEDIA TOP LOSERS FOR JANUARY, 2020 | | | |
|---|---|---|---|
| STOCKS | OPEN | CLOSE | RETURNS (%) |
| Zee Entertainment | 292.20 | 269.15 | -7.89% |
| Jump Networks | 57.15 | 52.70 | -7.79% |
| Saregama India | 430.95 | 420.25 | -2.48% |
| Dish TV | 13.10 | 13 | -0.76% |
| | | | |

| NIFTY PHARMA TOP GAINERS FOR JANUARY, 2020 | | | |
|---|---|---|---|
| STOCKS | OPEN | CLOSE | RETURNS (%) |
| Dr. Reddy's Laboratories | 2874.55 | 3114.50 | 8.35% |
| Divis Laboratories | 1845.80 | 1952.30 | 5.77% |
| Aurobindo Pharma | 456.85 | 481.40 | 5.37% |
| Cadila Healthcare | 254.30 | 265.55 | 4.42% |
| Piramal Enterprises | 1523.55 | 1545.25 | 1.42% |

| NIFTY PHARMA TOP LOSERS FOR JANUARY, 2020 | | | |
|---|---|---|---|
| STOCKS | OPEN | CLOSE | RETURNS (%) |
| Glenmark Pharma | 347.45 | 310.20 | -10.72% |
| Cipla | 478.20 | 446.90 | -6.55% |
| Lupin | 763.45 | 718.25 | -5.92% |
| | | | |
| | | | |

| NIFTY PSU BK TOP GAINERS FOR JANUARY, 2020 | | | |
|---|---|---|---|
| STOCKS | OPEN | CLOSE | RETURNS (%) |
| Indian Bank | 100.95 | 103.45 | 2.48% |
| Bank of Maharashtra | 12.90 | 13.05 | 1.16% |
| Central Bank Of India | 17.90 | 18 | 0.56% |
| | | | |
| | | | |

| NIFTY PSU BK TOP LOSERS FOR JANUARY, 2020 | | | |
|---|---|---|---|
| STOCKS | OPEN | CLOSE | RETURNS (%) |
| Indian Overseas Bank | 11.30 | 10.20 | -9.73% |
| Bank Of Baroda | 101.90 | 92.70 | -9.03% |
| Union Bank | 54.80 | 49.90 | -8.94% |
| J&K Bank | 29.85 | 27.30 | -8.54% |
| Canara Bank | 221.35 | 202.65 | -8.45% |

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| TOP PERFORMING SECTORS: - | TOP NON-PERFORMING SECTORS: - |
|---|---|
| 1. Nifty IT<br>2. Nifty FMCG<br>3. NIFTY Realty<br>4. Nifty Media<br>5. Nifty Pharma | 1. Nifty Energy<br>2. Nifty Auto<br>3. Nifty Metal<br>4. Nifty Bank<br>5. Nifty Financial Services<br>6. Nifty PSU Banks |

The major reason of the market of not performing in the January month was due to the non-performance of the economy heavy weights sectors which comprises of Financial Services, Energy, Automobile, Metals and Banks. Majority of the sectors had gone in the short term downtrend by the end of January making the markets weak. However, there were only few sectors which had performed and been in uptrend i.e. Information Technology, Fast Moving Consumer Goods, Realty, Media and Pharma.

The major contributors for the fall in the market were IndusInd Bank, Reliance Industries, TCS, Coal India, ONGC, Maruti, HDFC Life, SBI, Wipro, Zee Entertainment.

Whereas the major contributors in supporting the market were Ultratech Cement, Bharti Airtel, Infosys, Hindustan Unilever, SBI Life, Bajaj Finance, M&M, Tata Global Beverages.

In the coming month the market is expected to settle and will try recover from the downfall. However it is advised to stay away from the following sectors i.e. PSU Banks, Media, Metals and Realty. Investors can look for an opportunity in the sectors like Auto, Banks, Financial Services, Insurance, AMCs, Infra and if any correction happens in the IT and FMCG sectors, investors can look to add on quality stocks to their portfolio.

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# GLOBAL INDICES PERFORMANCE ANALYSIS

| TOP GLOBAL INDICES PERFORMANCE FOR THE MONTH OF JANUARY | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| GLOBAL INDICES | OPEN | HIGH | LOW | CLOSE | RESISTANCE | SUPPORT | % CHANGE | TREND |
| NSE NIFTY | 12168.45 | 12430.50 | 11929.60 | 11962.10 | 12087-12430 | 11416-11694 | -1.69% | Downtrend |
| BSE SENSEX | 41253.74 | 42273.87 | 40476.55 | 40723.49 | 41059-42273 | 37480-39196 | -1.28% | Downtrend |
| DOW 30 | 28538.44 | 29373.62 | 28177.62 | 28256.03 | 28441-29373 | 26929-27863 | -0.89% | Downtrend |
| S&P 500 | 3230.18 | 3337.77 | 3214.68 | 3225.52 | 3234-3337 | 3068-3171 | -0.14% | Downtrend |
| NASDAQ | 8972.60 | 9451.43 | 8943.50 | 9150.94 | 9088-9451 | 8499-8863 | 1.98% | Downtrend |
| DAX | 13249.01 | 13640.06 | 12948.17 | 12981.97 | 13382-13640 | 12705-12964 | -2.01% | Downtrend |
| CAC 40 | 5978.06 | 6109.81 | 5799.04 | 5806.34 | 5994-6109 | 5695-5810 | -2.87% | Downtrend |
| FTSE 100 | 7542.44 | 7689.67 | 7275.03 | 7286.01 | 7503-7689 | 7013-7200 | -3.39% | Downtrend |
| SHANGHAI | 3050.12 | 3127.10 | 2955.42 | 2976.53 | 3070-3127 | 2907-2968 | -2.41% | Downtrend |
| NIKKEI | 23656.62 | 24115.95 | 22951.18 | 23205.18 | 24115-22892 | 21644-22116 | -1.91% | Downtrend |
| HANG SENG | 28189.75 | 29149.53 | 27101.54 | 26312.63 | 28619-29149 | 25834-26549 | -6.65% | Downtrend |
| KOSPI | 2197.67 | 2277.23 | 21119.01 | 2119.01 | 2235-2277 | 2039-2102 | -3.58% | Downtrend |
| Taiwan Weighted | 11997.14 | 12197.64 | 11421.74 | 11495.10 | 11777-12197 | 10960-11197 | -4.18% | Downtrend |

**U.S MARKETS**

The world's leading market index DOW 30 and S&P 500 had shown a correction of about -0.89% and -0.14% making the U.S markets weak except for U.S NSADAQ index which had given a return of 1.98%.

**ASIAN MARKETS**

Hong Kong major index HANG SENG had been the worst performing global market index showing a fall of -6.65% in the January month followed by Taiwan index Taiwan Weighted -4.18%, South Korea KOSPI Index -3.58% which indicates that all major Asian markets had not performed well.

**EUROPEAN MARKETS**

European markets too had not performed in which London market major Index FTSE 100 had fallen by -3.39% followed by France Index CAC 40 had fallen by -2.87% and Germany major market Index DAX had fallen by -2.01%.

Overall trend in the global markets had been downwards by the end of January month. Indicating weakness on the global front.

However, the global markets are expected to settle and take support in the coming month after such a correction in the markets which had been highlighted in the above table.

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# GLOBAL CURRENCY MARKET PERFORMANCE

| TOP GLOBAL INDICES PERFORMANCE FOR THE MONTH OF JANUARY | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| CURRENCY PAIR | OPEN | HIGH | LOW | CLOSE | RESISTANCE | SUPPORT | % CHANGE | TREND |
| USD/INR | 71.355 | 72.123 | 70.682 | 71.555 | 70.57-72.62 | 67.07-69.12 | 0.28% | Uptrend |
| EUR/INR | 80.003 | 80.4765 | 78.3085 | 79.376 | 79.78-80.95 | 78.24-78.75 | -0.78% | Downtrend |
| GBP/INR | 94.681 | 94.296 | 91.746 | 94.499 | 92.09-95.86 | 88.94-91.27 | -0.19% | Uptrend |
| JPY/INR | 0.6567 | 0.6679 | 0.6417 | 0.6604 | 0.6698-0.6861 | 0.6314-0.6445 | 0.56% | Uptrend |

Global currency had been range bound in the January month with respect to the Indian currency. Indian Currency had shown strength w.r.t the European currency and Great Britain Pound whereas Indian currency had shown weakness in comparison with US Dollar and Japanese Yen and both the currency.

However, US Dollar and Japanese Yen had been showing uptrend whereas Great Britain Pound had started showing signs of uptrend by the January end.

# INDIAN COMMODITY MARKET OUTLOOK ANALYSIS

| INDIAN COMMODTY MARKET OUTLOOK FOR THE MONTH OF OCTOBER | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| COMMODITY | OPEN | HIGH | LOW | CLOSE | RESISTANCE | SUPPORT | % CHANGE | TREND |
| MCX GOLD | 39109 | 41293 | 39262 | 41017 | 41315 | 37413-39280 | 4.87% | Uptrend |
| MCX SILVER | 46677 | 48925 | 45257 | 46886 | 43441-51490 | 35921-40896 | 0.45% | Sideways |
| MCX CRUDEOIL | 4386 | 4670 | 3667 | 3680 | 4059-4670 | 3233-3611 | -16.09% | Downtrend |

**MCX GOLD**
Gold had been showing strength from the last 2 quarters and had maintained its uptrend and is expected to go further up in the coming month having major support at the between the levels of 27413 and 39280.

**MCX SILVER**
Silver had been showing divergence on the charts and had been sideways trend. However, if it breaches the level of 45734 then it can fall to the levels of 44404 and 42431.96.

**MCX CRUDEOIL**
Crude Oil had shown resistance between the levels of 4059 and 4670 and had breached the level support level of 4059 and is expected to fall in the coming month however, it has important support at the levels of 3611 and 3233.

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# GLOBAL COMMODITY MARKET OUTLOOK ANALYSIS

| GLOBAL COMMODTY MARKET OUTLOOK FOR THE MONTH OF OCTOBER | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| COMMODITY | OPEN | HIGH | LOW | CLOSE | RESISTANCE | SUPPORT | % CHANGE | TREND |
| COMEX GOLD | 1523.10 | 1613.30 | 1519.70 | 1588.70 | 1536-1613 | 1411-1488 | 4.87% | Uptrend |
| SILVER | 17.921 | 18.895 | 17.28 | 18.027 | 17.68-18.89 | 15.73-16.94 | 0.59% | Downtrend |
| BRENT CRUDEOIL | 66.00 | 71.75 | 56.65 | 56.65 | 63.57-71.79 | 50.25-58.48 | -14.17% | Downtrend |

**COMEX GOLD**

Global gold market index Comex Gold had been showing strength from the last 2 quarters. However, it had shown divergence on the charts and if it breaches and sustains below the level of 1536.50 then it can show the levels of 1488.32 and 1410.81. On the upside it has resistance at the level of 1613.73.

**COMEX SILVER**

Silver in the global market had been sideways and had major resistance at the level of 19.750 and 18.895, However, if breaches and sustains below the level of 16.630 then it can show the levels of 16.291 and 14.595.

**BRENT CRUDEOIL**

Global crude market had shown weakness in the January month by breaching and sustaining below its support level of 63.55 and had fallen -14.17% and had breached the level of 58.48 indicating a further fall to the level of 50.25 in the coming month.

## FII & DII FLOWS FOR JANUARY, 2020

| FLOWS | AMOUNT (Rs Crores) |
|---|---|
| FII Cash | -5412 |
| DII Cash | 2249 |
| FII Futures | -11454 |
| FII Options | 18599 |

## FII & DII FLOWS FOR THE F.Y. 2019-20

| FLOWS | AMOUNT (Rs Crores) |
|---|---|
| FII Cash | -11596 |
| DII Cash | 54576 |
| FII Futures | -2932 |
| FII Options | 215365 |

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DISCLAIMER:

- The report is prepared on the basis of the market data and technical analysis done for the month of January and varies month to month on the basis of changes in the market data and charts.
- The January end month report is prepared by the Technical Analyst on the basis of the detailed study of the Global markets which includes equity, commodity and currency.
- This report is prepared for the month of January and indicates the futures scenarios of the various segments of the markets.
- Investors are advised not to rely on these reports for long term as this report tells about the happening of the markets in the next coming month which is for short term purpose only as the market data keeps on changing from time to time.
- This report is prepared on the TECHNICAL ANALYSIS basis which is prepared by our technical experts keeping in various aspects of the technical in mind.

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