



TECHNICAL ANALYSIS REPORT

NIFTY MID CAP 100 TECHNICAL ANALYSIS



TECHNICAL LEVELS AND RANGE ON THE NIFTY MID CAP 100

S.NO	PARTICULARS	LEVELS
1	All Time High	21840.85
2	Recent Bottom	10749.95
3	Recent High	17464.60
4	Fall From All Time High (in points)	11090.90
5	Percentage Fall (%)	50.78%
6	Recovery From The Bottom (in points)	6714.65
7	Recovery From The Bottom (%)	62.46%
8	Resistance Range On The Upside	18495.90 – 20328.85
9	Support Range On The Downside	14975.75 – 16014.25

MUDRAGUNA ADVISORY PRIVATE LIMITED

U74140DL2019PTC357388

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NIFTY MID CAP 100 VIEW FOR THE MONTH OF SEPTEMBER

Nifty Mid Cap 100 had shown an upward rally of 6714.65 from its bottom of 10749.95 and is expected to remain in uptrend in the coming month ahead.

Nifty Mid Cap 100

- 1) **Current Level – 17369.05**
- 2) **Upside/Resistance Range:** Nifty Mid Cap 100 can show the level of 18495.90 from the current level and if it crosses and sustains above this level then we can see further upward rally up to level of 20328.85 and these two levels will also work as resistance levels on Nifty Mid Cap 100.

We can expect further upward rally between 1126 to 2959 points in Nifty Mid Cap 100 index (i.e. upside of 6.48% to 17.04%).

- 3) **Trend -** Nifty Mid Cap 100 will continue its uptrend in the coming month.
- 4) **Support Range:** Nifty Mid Cap 100 has supports at the levels of 16014.25 and 14975.75.

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NIFTY SMALL CAP 100 TECHNICAL ANALYSIS



TECHNICAL LEVELS AND RANGES IN NIFTY BANK

S.NO	PARTICULARS	LEVELS
1	All Time High	9656.55
2	Recent Bottom	3202.90
3	Recent High	5296.90
4	Fall From All Time High (in points)	6453.65
5	Percentage Fall (%)	66.83%
6	Recovery From The Bottom (in points)	2094.00
7	Recovery From The Bottom (%)	65.37%
8	Resistance Range On The Upside	6881.10 – 7769.80
9	Support Range On The Downside	4720.58 – 5116.76

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NIFTY SMALL CAP 100 VIEW FOR THE MONTH OF SEPTEMBER

Nifty Small Cap 100 had shown an upward rally 2094.00 from its bottom 3202.90 and is expected to remain in uptrend in the coming month ahead.

Nifty Mid Cap 100

- 1) Current Level – 5877.90
- 2) Upside/Resistance Range: Nifty Small Cap 100 can show the level of 6881.10 from the current level and if it crosses and sustains above this level then we can see further upward rally up to level of 7769.80 and these two levels will also work as resistance levels on Nifty Small Cap 100.

We can expect further upward rally between 1003 to 1892 points in Nifty Small Cap 100 (i.e. upside of 17% to 32%).

- 3) Trend - Nifty Small Cap 100 will continue its uptrend in the coming month.
- 4) Support Range: Nifty Mid Cap 100 has supports at the levels of 5116.76 and 4720.58.

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DISCLAIMER:

- The report is prepared on the basis of the market data and technical analysis done on the basis of the previous months performance and varies from time to time on the basis of changes in the market data and charts.
- The report is prepared by the Technical Analyst on the basis of the detailed study of the various sectors.
- This report is prepared for highlighting the upcoming view on the **NIFTY 50** and **NIFTY BANK** indicating the futures scenarios of the various segments of the markets.
- Investors are advised not to rely on these reports for long term as this report tells about the happening of the markets in the near future which is for short term purpose only as the market data keeps on changing from time to time.
- This report is prepared on the **TECHNICAL ANALYSIS** basis which is prepared by our technical experts keeping in various aspects of the technical in mind.



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