INVESTMAP

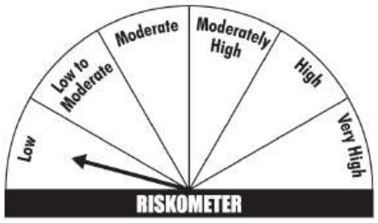
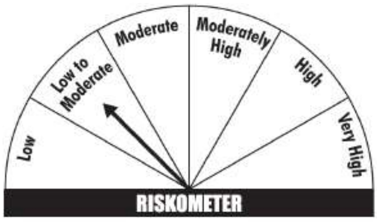
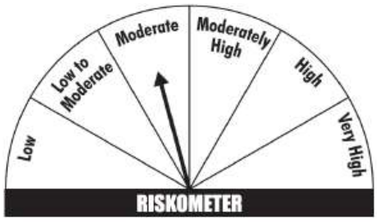
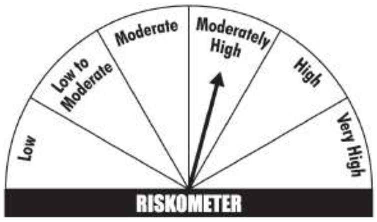
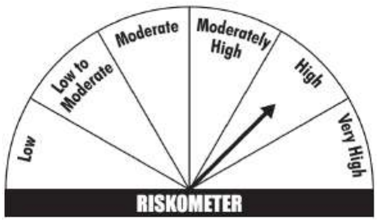
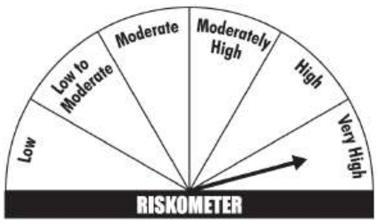
Fact Sheet for March 2021

SUNDARAM MUTUAL

UNEARTHING OPPORTUNITIES

Contact No. (India) 1860 425 7237, (NRI) +91 40 2345 2215 SMS SFUND to 56767 customerservices@sundarammutual.com www.sundarammutual.com

Index

Scheme name and Type of scheme	This product is suitable for investors who are seeking*	Riskometer
Sundaram Overnight Fund	• Investment over very short term periods • Income by investing in debt, money market instruments, cash and cash equivalents with overnight maturity and seeking returns in line with overnight call / money market rates.	
Sundaram Arbitrage Fund	• Income over short term • Income through arbitrage opportunities	
Sundaram Short Term Debt Fund	• Income and capital appreciation by investing in a portfolio comprising of fixed income securities. • Having a macaulay duration is between 1 year and 3 years	
Sundaram Money Market Fund	• Income over a short term investment horizon • Investment in money market instruments with maturity upto 1 year	
Sundaram Money Fund	• Short term income • preservation of capital, liquidity and lower level of risk through investments made primarily in money market and debt securities	
Sundaram Banking & PSU Debt Fund	• Short term income • reasonable returns from a portfolio comprising substantially of fixed income and money market instruments by keeping the interest rate risk of the fund low	
Sundaram Ultra Short Term Fund	• Short term income • liquidity through investments made primarily in money market and debt securities	
Sundaram Corporate Bond Fund	• Income and Capital appreciation from a portfolio comprising substantially of fixed income and money market instruments of AA + and above rated corporate bonds	
Sundaram Low Duration Fund	• Short term income • liquidity through investments made primarily in money market and debt securities	
Sundaram Equity Savings Fund	• Long term capital appreciation and income • Investment in equity & equity related instruments, arbitrage opportunities, and investments in debt and money market opportunities	
Sundaram Medium Term Bond Fund	• Income and Capital appreciation by investing in a portfolio comprising of fixed income securities with Macaulay Duration between 3 to 4 years.	
Sundaram Debt Oriented Hybrid Fund	• Income over medium to long term • Capital appreciation by investing a portion of the assets in equity and equity related instruments	
Sundaram Balanced Advantage Fund	• Income generation and Long term capital appreciation • Investment in a dynamically managed asset allocation fund, consisting of a portfolio of equities, debt, derivatives and REITs/InvITs	
Sundaram Equity Hybrid Fund	• Long Term Capital Growth and Income • A mix of investments predominantly in equity and equity related instruments and fixed income securities	
Sundaram Select Micro Cap-Series (XIV-XVII) ^	• Long term capital growth • Investment predominantly in equity/equity-related instruments of companies that can be termed as micro-caps.	
Sundaram Blue Chip Fund	• Capital appreciation over medium to long term. • Investment in equity and equity-related securities of large cap companies.	
Sundaram Select Focus	• Long term capital growth • Investment in equity & equity related instruments of select large cap stocks	
Sundaram Value Fund Series (VII-VIII-IX-X) ^	• Long term capital growth • Investment in a well diversified portfolio of stocks	
Sundaram Smart NIFTY 100 Equal Weight Fund	• Long term capital appreciation • Returns that are commensurate with the performance of NIFTY 100 Equal Weighted Index, subject to tracking error	
Sundaram Financial Services Opportunities Fund	• Long term capital growth • Investment in equity and equity related instruments of companies engaged in Banking & Financial Services	
Sundaram Long Term Tax Advantage Fund (I-IV) ^	• Capital appreciation over a period of 10 years • Investment in equity and equity related instruments of companies along with income tax benefit	
Sundaram Equity Fund	• Capital appreciation over medium to long term • Investment in equity & equity-related securities of companies across various market capitalization	
Sundaram Diversified Equity	• Long term capital growth with 3 year lock-in period • Investment in equity & equity related securities	
Sundaram Multi Cap Series I-II ^	• Long term investment • A close ended equity fund that aims to generate capital appreciation.	
Sundaram Large and Mid Cap Fund	• Long term capital growth • Investment in equity & equity related securities in large and mid cap companies	
Sundaram Rural and Consumption Fund	• Long term capital growth • Investment predominantly in equity and equity related instruments of companies focussing on rural and/or consumption themes	
Sundaram Services Fund	• Long term capital growth • Investing in equity/equity related instruments of companies who have business predominantly in the Services Sector of the economy.	
Sundaram Select Small Cap Series (V-VI) ^	• Long term capital growth • Investment predominantly in equity/equity-related instruments of companies that can be termed as small-caps.	
Sundaram Infrastructure Advantage Fund	• Long term capital growth Investment in equity and equity related instruments of companies engaged either directly or indirectly in infrastructure- and infrastructure related activities or expected to benefit from the growth and development of infrastructure	
Sundaram Mid Cap Fund	• Long term capital growth • Investment predominantly in diversified stocks that are generally termed as mid-caps	
Sundaram Emerging Small Cap Series - I-VII ^	• Long term capital growth • Investment predominantly in equity/equity-related instruments of companies that can be termed as small-caps.	
Sundaram Small Cap Fund	• Long term capital growth • Investment in diversified stocks that are generally termed as small caps	
Sundaram Long Term Micro cap Tax Advantage Sr (III-VI) fund ^	• Capital appreciation over a period of 10 years • Investment in equity and equity related instruments of companies that can be termed as micro-caps along with income tax benefit	
Sundaram Global Brand Fund	• Long term capital growth • Investment in units of overseas mutual funds & ETFs	

^ close-ended schemes * Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Fund/Period	NAV Per Unit (₹)	Fund (%)	Benchmark TRI (%)	Additional Benchmark TRI (%)	Excess Points (%)	Value of ₹10,000 invested Fund	Bmark TRI	A.Bmark TRI
Sundaram Emerging Small Cap Series I*								Rohit Seksaria & Ratish Varier
Last 1 year	5.5 (31-03-2020)	91.7	116.5	72.5	-24.7			
Last 3 years	9.9 (28-03-2018)	2.5	7.8	14.6	-5.3			
Since Inception	10.0 (09-03-2018)	2.0	7.0	14.0	-5.0	10,627	12,297	14,925
Sundaram Emerging Small Cap Series II*								
Last 1 year	5.6 (31-03-2020)	94.2	117.5	72.5	-23.4			
Since Inception	10.0 (09-04-2018)	3.0	2.9	13.8	0.1	10,917	10,902	14,678
Sundaram Emerging Small Cap Series III*								
Last 1 year	6.0 (31-03-2020)	99.8	117.5	72.5	-17.7			
Since Inception	10.0 (11-05-2018)	6.5	3.7	12.6	2.8	11,989	11,113	14,096
Sundaram Emerging Small Cap Series IV*								
Last 1 year	6.3 (31-03-2020)	95.5	117.5	72.5	-22.0			
Since Inception	10.0 (11-06-2018)	7.8	5.6	13.0	2.2	12,332	11,642	14,092
Sundaram Global Brand Fund (Formerly Sundaram Global Advantage Fund)*								
Last 1 year	15.9 (31-03-2020)	44.7	48.6	72.5	-3.9			
Last 3 years	16.9 (28-03-2018)	10.9	18.0	14.6	-7.2			
Last 5 years	13.0 (31-03-2016)	12.1	18.3	15.1	-6.2			
Since Inception	10.0 (24-08-2007)	6.3	14.4	11.0	-8.1	22,949	62,066	41,125
Sundaram Long Term Micro Cap Tax Advantage Fund III*								
Last 1 year	6.3 (31-03-2020)	93.1	127.5	72.5	-34.3			
Last 3 years	12.7 (28-03-2018)	-1.6	2.8	14.6	-4.4			
Since Inception	10.0 (18-11-2016)	4.5	9.9	16.1	-5.4	12,131	15,105	19,180
Sundaram Long Term Micro Cap Tax Advantage Fund IV*								
Last 1 year	5.3 (31-03-2020)	96.0	127.5	72.5	-31.5			
Last 3 years	10.8 (28-03-2018)	-1.1	2.8	14.6	-3.9			
Since Inception	10.0 (24-03-2017)	1.1	5.6	14.0	-4.5	10,456	12,439	16,960
Sundaram Long Term Micro Cap Tax Advantage Fund V*								
Last 1 year	5.2 (31-03-2020)	99.5	127.5	72.5	-27.9			
Last 3 years	10.3 (28-03-2018)	0.0	2.8	14.6	-2.8			
Since Inception	10.0 (05-07-2017)	0.7	3.6	13.3	-2.9	10,281	11,417	15,954
Sundaram Long Term Micro Cap Tax Advantage Fund VI*								
Last 1 year	4.7 (31-03-2020)	100.2	127.5	72.5	-27.3			
Last 3 years	9.8 (28-03-2018)	-1.4	2.8	14.6	-4.2			
Since Inception	10.0 (28-09-2017)	-1.8	3.6	13.7	-5.4	9,400	11,329	15,674
Sundaram Select Micro Cap Series XIV*								
Last 1 year	5.4 (31-03-2020)	106.1	116.5	72.5	-10.3			
Last 3 years	10.8 (28-03-2018)	1.2	7.8	14.6	-6.6			
Since Inception	10.0 (28-04-2017)	2.9	8.8	13.8	-5.9	11,179	13,935	16,599
Sundaram Select Micro Cap Series XV*								
Last 1 year	5.3 (31-03-2020)	103.8	116.5	72.5	-12.7			
Last 3 years	10.5 (28-03-2018)	0.5	7.8	14.6	-7.3			
Since Inception	10.0 (31-05-2017)	1.8	9.6	13.1	-7.8	10,699	14,203	16,043
Sundaram Select Micro Cap Series XVI*								
Last 1 year	5.0 (31-03-2020)	107.6	116.5	72.5	-8.9			
Last 3 years	10.0 (28-03-2018)	1.0	7.8	14.6	-6.8			
Since Inception	10.0 (30-08-2017)	0.9	8.6	13.0	-7.7	10,324	13,444	15,501

Fund/Period	NAV Per Unit (₹)	Fund (%)	Benchmark TRI (%)	Additional Benchmark TRI (%)	Excess Points (%)	Value of ₹10,000 invested Fund	Bmark TRI	A.Bmark TRI
Sundaram Select Micro Cap Series XVII*								
Last 1 year	4.6 (31-03-2020)	109.2	116.5	72.5	-7.3			
Last 3 years	9.5 (28-03-2018)	0.8	7.8	14.6	-7.0			
Since Inception	10.0 (13-10-2017)	-0.9	6.9	12.5	-7.7	9,708	12,588	15,060
Sundaram Equity Hybrid Fund*						Rahul Baijal & S. Bharath & Sandeep Agarwal		
Last 1 year	76.5 (31-03-2020)	46.3	49.8	72.5	-3.5			
Last 3 years	82.6 (28-03-2018)	10.7	12.9	14.6	-2.3			
Last 5 years	60.8 (31-03-2016)	13.0	13.6	15.1	-0.7			
Since Inception	10.2 (23-06-2000)	12.2	-	13.3	-	1,10,245	-	1,32,727
Sundaram Bluechip Fund*						Rahul Baijal & S. Bharath		
Since Inception	10.0 (08-10-2020)	22.8	24.7	24.7	-1.9	12,279	12,472	12,471
Sundaram Large and Mid Cap Fund*								
Last 1 year	25.7 (31-03-2020)	70.9	85.9	72.5	-15.1			
Last 3 years	31.7 (28-03-2018)	11.4	12.8	14.6	-1.4			
Last 5 years	21.6 (31-03-2016)	15.2	16.4	15.1	-1.2			
Since Inception	10.0 (27-02-2007)	11.1	12.6	11.2	-1.6	43,819	53,449	44,596
Sundaram Select Focus*								
Last 1 year	141.7 (31-03-2020)	60.9	72.5	69.8	-11.7			
Last 3 years	160.4 (28-03-2018)	12.4	14.6	15.9	-2.2			
Last 5 years	117.6 (31-03-2016)	14.2	15.1	15.7	-1.0			
Since Inception	10.0 (30-07-2002)	18.2	17.3	18.0	0.9	2,27,999	1,97,871	2,19,053
Sundaram Services Fund*						Rahul Baijal & Rohit Seksaria		
Last 1 year	9.1 (31-03-2020)	69.8	76.3	72.5	-6.5			
Since Inception	10.0 (21-09-2018)	18.9	13.0	12.8	6.0	15,488	13,601	13,555
Sundaram Financial Services Opportunities*						Rahul Baijal & Ratish Varier		
Last 1 year	30.9 (31-03-2020)	71.0	69.1	72.5	1.9			
Last 3 years	37.1 (28-03-2018)	12.5	16.0	14.6	-3.5			
Last 5 years	25.3 (31-03-2016)	15.9	19.8	15.1	-4.0			
Since Inception	10.0 (10-06-2008)	13.9	16.4	11.1	-2.6	52,823	70,325	38,498
Sundaram Infrastructure Advantage Fund*						Ratish Varier & S. Bharath		
Last 1 year	21.5 (31-03-2020)	86.8	73.5	72.5	13.3			
Last 3 years	34.5 (28-03-2018)	5.1	13.7	14.6	-8.6			
Last 5 years	23.1 (31-03-2016)	11.7	15.2	15.1	-3.5			
Since Inception	10.0 (29-09-2005)	9.4	13.2	13.1	-3.8	40,106	68,342	67,864
Sundaram Select Small Cap V*						Ratish Varier & Rohit Seksaria		
Last 1 year	7.5 (31-03-2020)	75.7	116.5	72.5	-40.7			
Last 3 years	9.9 (28-03-2018)	10.2	7.8	14.6	2.4			
Since Inception	10.0 (23-06-2017)	7.7	9.2	13.4	-1.5	13,232	13,920	16,071
Sundaram Select Small Cap VI*								
Last 1 year	7.3 (31-03-2020)	76.3	116.5	72.5	-40.1			
Last 3 years	9.7 (28-03-2018)	10.2	7.8	14.6	2.4			
Since Inception	10.0 (17-07-2017)	7.2	8.3	12.5	-1.1	12,936	13,443	15,478
Sundaram Small Cap Fund*								
Last 1 year	52.5 (31-03-2020)	102.4	127.5	72.5	-25.1			
Last 3 years	98.5 (28-03-2018)	2.6	2.8	14.6	-0.2			
Last 5 years	63.8 (31-03-2016)	10.8	12.0	15.1	-1.2			

Fund/Period	NAV Per Unit (₹)	Fund (%)	Benchmark TRI (%)	Additional Benchmark TRI (%)	Excess Points (%)	Value of ₹10,000 invested Fund	Bmark TRI	A.Bmark TRI
Since Inception	10.0 (15-02-2005)	15.8	12.7	14.3	3.1	1,06,285	68,508	85,882
Sundaram Emerging Small Cap Series V*						Rohit Seksaria & Dwijendra Srivastava & Ratish Varier		
Last 1 year	6.3 (31-03-2020)	96.6	117.5	72.5	-20.9			
Since Inception	10.0 (14-08-2018)	8.5	6.9	11.2	1.6	12,392	11,915	13,222
Sundaram Emerging Small Cap Series VI*								
Last 1 year	7.3 (31-03-2020)	95.5	117.5	72.5	-22.0			
Since Inception	10.0 (07-09-2018)	14.6	6.4	10.9	8.2	14,168	11,719	13,038
Sundaram Emerging Small Cap Series VII*								
Last 1 year	8.1 (31-03-2020)	80.8	117.5	72.5	-36.7			
Since Inception	10.0 (28-09-2018)	16.3	13.5	13.8	2.9	14,611	13,724	13,819
Sundaram Long Term Tax Advantage Fund III*								
Last 1 year	5.3 (31-03-2020)	90.6	78.6	72.5	12.0			
Last 3 years	10.0 (28-03-2018)	0.5	12.9	14.6	-12.4			
Since Inception	10.0 (28-03-2018)	0.5	12.9	14.6	-12.4	10,153	14,407	15,064
Sundaram Long Term Tax Advantage Fund IV*								
Last 1 year	6.3 (31-03-2020)	89.5	78.6	72.5	10.9			
Since Inception	10.0 (05-07-2018)	6.5	12.9	13.4	-6.4	11,870	13,942	14,104
Sundaram Arbitrage Fund*						S. Bharath & Rohit Seksaria & Dwijendra Srivastava		
Last 1 year	10.1 (31-03-2020)	3.0	2.3	72.5	0.7			
Since Inception	10.0 (04-02-2020)	3.5	2.4	20.7	1.1	10,403	10,279	12,421
Sundaram Equity Savings Fund*								
Last 1 year	9.6 (31-03-2020)	22.3	26.4	72.5	-4.1			
Since Inception	10.0 (07-12-2018)	7.3	10.7	16.0	-3.4	11,774	12,656	14,107
Sundaram Diversified Equity*						S. Bharath & Rohit Seksaria		
Last 1 year	71.5 (31-03-2020)	70.1	76.3	72.5	-6.2			
Last 3 years	99.2 (28-03-2018)	7.0	13.8	14.6	-6.8			
Last 5 years	69.7 (31-03-2016)	11.8	15.5	15.1	-3.7			
Since Inception	10.0 (22-11-1999)	16.1	13.5	13.3	2.6	2,42,598	1,49,711	1,43,242
Sundaram Rural and Consumption Fund*								
Last 1 year	31.8 (31-03-2020)	55.3	77.6	72.5	-22.3			
Last 3 years	41.1 (28-03-2018)	6.4	12.6	14.6	-6.3			
Last 5 years	26.1 (31-03-2016)	13.6	15.2	15.1	-1.6			
Since Inception	10.0 (12-05-2006)	11.3	11.0	11.2	0.4	49,439	47,020	48,303
Sundaram Smart NIFTY 100 Equal Weight Fund*								
Last 1 year	8.4 (31-03-2020)	75.6	80.2	72.5	-4.6			
Last 3 years	11.7 (28-03-2018)	8.2	9.5	14.6	-1.3			
Since Inception	10.0 (12-01-2017)	9.8	11.4	15.6	-1.7	14,815	15,788	18,420
Sundaram Equity Fund*						S. Bharath & Ratish Varier		
Last 1 year	7.7 (31-03-2020)	71.2	89.9	72.5	-18.7			
Since Inception	10.0 (06-09-2019)	19.4	27.9	21.8	-8.5	13,210	14,712	13,622
Sundaram Mid Cap Fund*								
Last 1 year	329.0 (31-03-2020)	74.8	103.9	72.5	-29.1			
Last 3 years	496.8 (28-03-2018)	5.0	9.1	14.6	-4.1			
Last 5 years	327.7 (31-03-2016)	11.9	14.3	15.1	-2.4			
Since Inception	10.0 (30-07-2002)	24.2	20.4	17.3	3.9	5,75,070	3,18,848	1,97,871
Sundaram Multi Cap Series I*								

Fund/Period	NAV Per Unit (₹)	Fund (%)	Benchmark TRI (%)	Additional Benchmark TRI (%)	Excess Points (%)	Value of ₹10,000 invested Fund	Bmark TRI	A.Bmark TRI
Last 1 year	8.3 (31-03-2020)	66.6	78.6	72.5	-12.0			
Since Inception	10.0 (23-06-2018)	12.6	12.2	13.0	0.4	13,886	13,766	14,023
Sundaram Multi Cap Series II*								
Last 1 year	8.3 (31-03-2020)	66.6	78.6	72.5	-12.1			
Since Inception	10.0 (25-07-2018)	12.9	11.8	12.1	1.1	13,858	13,502	13,599
Sundaram Balanced Advantage Fund*			S. Bharath & Rahul Baijal & Dwijendra Srivastava					
Last 1 year	9.9 (31-03-2020)	33.3	39.2	72.5	-5.9			
Since Inception	10.0 (06-03-2020)	29.3	22.5	32.7	6.8	13,157	12,416	13,527
Sundaram Value Fund Series VII*			S. Bharath & Dwijendra Srivastava					
Last 1 year	5.4 (31-03-2020)	106.5	78.6	72.5	27.9			
Last 3 years	9.7 (28-03-2018)	4.6	12.9	14.6	-8.4			
Since Inception	10.0 (07-03-2017)	2.7	13.7	14.4	-11.1	11,139	16,881	17,288
Sundaram Value Fund Series VIII*								
Last 1 year	7.6 (31-03-2020)	73.8	78.6	72.5	-4.9			
Last 3 years	10.3 (28-03-2018)	8.7	12.9	14.6	-4.2			
Since Inception	10.0 (19-05-2017)	7.6	12.5	13.6	-4.9	13,260	15,776	16,380
Sundaram Value Fund Series IX*								
Last 1 year	7.8 (31-03-2020)	70.1	78.6	72.5	-8.5			
Last 3 years	9.4 (28-03-2018)	12.4	12.9	14.6	-0.6			
Since Inception	10.0 (10-11-2017)	8.7	10.7	12.3	-1.9	13,274	14,096	14,817
Sundaram Value Fund Series X*								
Last 1 year	7.8 (31-03-2020)	70.0	78.6	72.5	-8.6			
Last 3 years	9.3 (28-03-2018)	12.2	12.9	14.6	-0.7			
Since Inception	10.0 (23-11-2017)	8.6	10.6	12.4	-2.0	13,171	14,010	14,778
Sundaram Long Term Tax Advantage Fund I			S. Bharath					
Last 1 year	9.9 (31-03-2020)	77.0	78.6	72.5	-1.6			
Last 3 years	12.9 (28-03-2018)	10.9	12.9	14.6	-2.0			
Last 5 years	9.1 (31-03-2016)	14.2	15.4	15.1	-1.2			
Since Inception	10.0 (26-03-2015)	9.8	11.7	11.2	-1.9	17,578	19,503	18,978
Sundaram Long Term Tax Advantage Fund II								
Last 1 year	10.9 (31-03-2020)	75.9	78.6	72.5	-2.7			
Last 3 years	13.9 (28-03-2018)	11.4	12.9	14.6	-1.6			
Last 5 years	9.9 (31-03-2016)	14.1	15.4	15.1	-1.3			
Since Inception	10.0 (21-03-2016)	13.8	15.5	15.1	-1.7	19,197	20,637	20,321

Common for all the performance related information: Past performance may or may not be sustained in future. Performance information is as of Mar 31, 2021. Returns are computed on a compounded annual basis for period more than one year & on an absolute basis for one-year period using NAV of the Regular Plan (Growth Option). Value of 10000/- invested at inception is as on Mar 31, 2021.The additional benchmark mentioned here is NIFTY 50 while for Sundaram Select Focus the additional benchmark is SENSEX TRI. The performance summary is provided only for the funds which have completed one year. For Riskometer, please refer Page 2. Disclosures: Page 49.

*Jointly managed

March saw the Sensex inch up by 0.8% to 49,509. A continued 3rd wave of infections in Europe, $1.9tr US stimulus, $2.25tr US infrastructure plan and the Fed policy/projections were the key global highlights. On the domestic front, India retaining its inflation targeting framework, clearance for DFI setup, SC lifting standstill on NPA recognition and India on the watchlist for bond inclusion were the key highlights. FII inflows during the month moderated but remained positive at $1.8bn. The rupee strengthened marginally by 0.5% and closed at Rs.73.1 to the dollar, while the dollar index (DXY) picked up strength and gained 2.6% during the month.

Global

Global markets remained buoyant during the month of March, despite continuing concerns around the pandemic. The month started with the US' $1.9tr COVID-stimulus being signed into law. While this further bolstered equity market momentum, it also led to inflation concerns. The bond market concerns around inflation and rising commodity prices came to the fore and led to a sharp rise in US bond yields for a second consecutive month. Apart from inflation concerns stemming from the US stimulus announcement, the rise in yields were also read by markets to be reflective of worries around an early balance sheet taper by the Federal Reserve. This seemed to unnerve the equity markets that witnessed sharp bouts of volatility through the month. However, the Fed continued to engage with the markets and largely managed to stave off larger yield rises through its commentary and projections in its monetary policy. Soon after the $1.9tr stimulus package was signed, the Biden administration started its narrative on an infrastructure stimulus plan. In line with his pre-election narrative, Biden rolled out his 'American Job Plan', a $2.25tr infrastructure package. Commentators saw this to be one of the most significant US investment initiatives since the original U.S. space program. This plan is seen to be in direct competition to the China's "Made in China 2025" that was initiated in 2015. On the funding side, the Biden administration looks to fund the plan almost entirely through an increase in corporate income taxes and an increase in tax for the wealthy - largely a reversal of Trump tax cuts. Semiconductor shortage and its related impact on automobile production was another focus point in March. But this was soon overshadowed by concerns around a 200k ton container vessel blocking the Suez Canal, disrupting around 12% of world trade and its related supply chains. However, the container vessel was freed after a week of creating concerns on the pricing of commodities from grains to automobiles. End March saw a brief period of concern when large US investment banks were forced to liquidate large equity positions of a family office called Archegos Capital Management, for their inability to provide more collateral to the banks. Some of the banks exposed to these trades announced large losses and this raised worries about financial sector stability, for a very brief while. On the macro front, US and China continued to see rising strength in their respective economies, with more growth surprises seen by the markets around US variables.

Central banks

Apart from the ousting of the Turkish central bank governor for raising rates by more than expected, central bank commentary was singularly focused on the Fed's monetary policy language and projections. The market focus on the Fed was more than usual because of the sharp rise in US yields witnessed since the start of February. The Fed left its rates on hold, kept its stimulus unchanged and reiterated its commitment to provide support to the economy for as long as it needed. In addition to the above narrative, the Fed's dot-plot continued to see an unchanged median rate; indicating that rates would broadly remain at current levels till end 2023. The dot plot and the commentary on taper have been the two key areas the markets have been focused on. Both these areas witnessed positive commentary, largely offsetting market fears. On economic projections, the Fed sharply revised upwards its projections for growth, on the back of an appreciable improvement in vaccinations and the fiscal stimulus measures of the US government. The Fed also upped its inflation forecasts, but the Fed Chair commented that he was not too worried about inflation, as he saw enough room for the economy to reach higher employment levels without inflation worries. All through March, comments from Fed members were explicit in their efforts to tame market concerns around inflation and balance sheet taper. Moving to the Eurozone, the ECB left rates and language unchanged, but surprised markets positively in their willingness to conduct bond purchases at an increased pace.

Domestic

The month was positive for domestic macro with both Fitch and the OECD revising India's FY22 GDP projections upwards. Retail inflation was in line with expectations while wholesale inflation witnessed the pass through of global commodity inflation, hinting at corporate pricing power. The fiscal numbers for February hinted at a lower fiscal deficit for FY21 for the centre and state budgets loaded up on capex in their FY22 budgets. India decided to continue with its monetary policy framework at 4% +/-2% for the next five years, underlining central bank credibility and independence. GST collections touched a record high, telecom spectrum auctions saw higher than expected bids for air waves and Karnataka reduced stamp duty for apartments. Further, the cabinet cleared the setting up for the Development Finance Institution, a bill was passed to raise the FDI in insurance, India launched its largest ever auction of coal mines, opened an antitrust probe against WhatsApp and was placed on the watchlist for bond inclusion by FTSE Russel. March also witnessed preparations in five states for elections in early April, even as the second wave of COVID-19 was seen more than doubling in less than a month. On the PLI scheme, the cabinet approved Rs.109bn for the food processing industry and the government was heard looking at cash incentives for semiconductor companies willing to set up shop in India. The month also saw price hikes by select auto majors, draft guidelines of the vehicle scrapping policy and the Supreme Court lifting the standstill on NPA recognition.

Flows

The month of March witnessed a drop in equity inflows. As always, ETF inflows remained relatively less volatile, with most of the outflows seen in long-only funds. Expectedly, EM saw outflows alongside DM economies. However, US inflows remained more-or-less steady. On asset classes, given the sharp rise in US yields and the equity market nervousness around the same, money market funds witnessed an appreciable increase in inflows. India inflows saw moderation in March on the back of the above-mentioned global market volatility. Net equity inflows into India stood at $2.3bn. Debt market outflows continued and stood at $(0.5)bn.

Outlook

The markets continue to remain buoyant and the focus of the markets appear to have shifted appreciably towards that of growth. While concerns around COVID-19 remain a point of concern in Europe, the US and China appear to have their eyes fixed on growth and sustainability respectively. Except for most parts of Europe where the vaccination pace is behind the curve, on the whole, most of the key economies have seen immunisations pickup in March. As end March, around 599mn vaccine doses have been administered, with the US (150mn), China (120mn) and India (65mn) leading the immunisation drives. The US is at the cusp of starting a 4th wave, but commentators expect this to fizzle out given the rapid pace of immunisations. Europe is currently experiencing its 3rd wave and governments expect a gradual easing of lockdowns by end of April. We expect the increased pace of vaccinations help greatly bring down the mortality curve and cushion the impact on the contact-sensitive segments and economic activity on the whole. Continued central bank support would help add yet another layer of positivity with its liquidity taps set to remain open till needed.

Over in India, the second wave appears to have come about faster than its first wave, doubling in much less time. However, despite daily infections having crossed the 1st wave peak, India's mortality during the 2nd wave is less than half what it was during the 1st wave. Despite rising infections currently, we feel there is a much reduced appetite for most state governments to impose lockdowns/restricts like they had in the past. We feel curbs going ahead would be targeted and localised in nature, thereby limiting its disruptive effects on the economy. FY21 has been a great year with the narrow equity markets delivering a 68% return, with $37bn of FII inflows and rupee strength well above 3%. From the stand point of both FII inflows and returns, Indian markets stand out within the EM pack and we see this to continue into the months ahead.

The month of March witnessed phases of nervousness as US treasury yields rose sharply. We continue to see this as the bond markets recalibrating market rates to a stronger US. Growth momentum in the US sees strong support in its vaccination drive and fiscal stimulus measures. The Indian markets continue to directionally tag the US markets. Therefore, as long as the domestic market sentiment/narrative remains positive, we see this US growth momentum trickle down into Indian markets through the medium of liquidity and India/EM differentiation. It is therefore growth and the resultant earnings recovery that remains key for markets globally.

State budgets in India appear to strongly resonate with the centre's spending thrust. A look at the top16 states accounting for 65% GDP, see a 16% budgeted growth in spending (ex-interest) and a particularly sharp 37% increase in capex spending. With continued support from the RBI on rates and liquidity, we expect the capex focus of both the centre and the states to appreciably kickstart India's investment cycle.

The budget signalled a move away from an over reliance on monetary policy and delivered a larger than expected fiscal impulse to the economy. The PSU bank recapitalization push, ARC/AIF for troubled assets, asset monetization and strategic PSU divestment all are set to remove capital constraints on growth. This has significant implications for our portfolios. The domestic growth-oriented sectors of banking / NBFCs / cement / infrastructure / construction / industrials will be interesting businesses to be invested in. The government has pulled up growth in the housing sector through various initiatives seen earlier and is setting right the household investment rate. The consumption engine has been reasonably strong over the last few years and with the resumption of the investment cycle round the corner, India GDP could very well settle back to the 7% CAGR handle soon enough. Our portfolios will be fairly diversified given the balanced growth expected in the next few years and the broad base recovery across the market cap curve.

We have seen and continue to expect surprises in earnings recovery and upgrades from companies in the earnings season on the back of a conducive domestic macro environment. We pair this with our expectation of global trade normalisation and increased foreign investor allocation on account of central bank liquidity. The pace of government spending appears to have witnessed a pickup, with focus on capex and we see this carrying through into the quarters ahead.

Into 2021, we expect continued growth momentum on the back of good monsoons and focussed government spends. We see the RBI's pro-growth and comfortable liquidity stances to remain; which in turn would help give a push to manufacturing on the side-lines. We see the structural push to manufacturing coming from the China+1 shift and the successful deployment of the PLI schemes across the announced ten sectors. The PLI schemes alone are expected to add 0.3% to annual GDP in the coming years through new sales and value adds. On the whole, synchronous global stimulus measures, global liquidity, vaccination drives, restart of the trade engine, a weak dollar and contained commodities are the key global events we see expect for the year ahead that would be a positive for EM equities, India in particular.

The next few years is expected to be driven by the return of the investment cycle which is expected to add more muscle to economic recovery. The twin cylinders of investment and consumption is expected to fire up the growth through manufacturing and services. Our medium-term approach is to pursue a well-diversified portfolio strategy with focus on growth-oriented companies, within the above themes of manufacturing, industrials, consumer, services and technology.

We remain constructive on India and equities as an asset class. Equities are a long-term asset class and require patience from investors to reap the benefits of the long-term compounding stories we invest in. Like all investments, we reiterate the short-term volatility is something that investors must be cognisant of. The flattening pace of the global infections curve, the expected stimulus from the Biden administration and central bank commentaries are key events we look out for. We continue to reiterate that medical solution is providing more confidence and obliterate any current growth constraints.

The bond yields in domestic markets witnessed some volatility on account of the continued surge in global bond yields, rising global commodity prices and developments around inflation expectations. However, continued interventions by the RBI in form of cancelling the G-sec auctions, devolving auctions on primary dealers, ad-hoc OMO purchases, and asymmetric operation twists kept the yields range bound. The yield on 10-year benchmark yield hovered between 6.12% and 6.25% during the month. It opened the month at 6.20% and closed at 6.17%, down by 6 basis points (bps) from the February month's close of 6.23%.

Banking system liquidity in the month of March averaged around Rs. 5.16 trillion which was lower from previous month's average of Rs. 6.08 trillion (Rev Repo-Repo-Marginal Standing Facility-Standing Liquidity Facility + term repo/re-repo).

INR traded in the range of 72.37/$ to 73.55/$ and closed at 73.1100/$ in March vs 73.4688/$ in February. India's forex reserves reduced marginally to $582 bn in last week of March as compared to $585 bn a month before.

Domestic Macro Factors

Industrial Production

The Industrial production (IP) for the month of January contracted by -1.6% y-o-y vs. 1.6% in December. This was below the market expectation of a growth of 1%. The moderation in IP was broad based as all sector's performance other than electricity and primary goods sector shrank. In terms of sectoral classification, the mining and manufacturing sector posted a decline respectively by -3.7% and -2.0% y-o-y in January vs. -4.2% and 2.1% y-o-y in November. The electricity sector grew by 5.5% y-o-y in January vs. 5.1% in December. In terms of use-based classification, primary goods, intermediate goods and infrastructure goods sectors grew respectively by 0.2%, 0.5% and 0.27% y-o-y in January vs. -0.1%, 2.2% and 2.73% y-o-y in December. The capital goods, consumer durables and consumer non-durables sectors witnessed degrowth of -9.6%, -0.2% and -6.8% in January vs. 1.5%, 5.7% and 0.5% in December.

External Trade

India's external trade deficit widened to $14.1 bn in March from a deficit of $12.6 bn in February. The widening was led by m-o-m increase in imports. The rise in imports was seen across non-oil non-gold and gold and oil imports. The imports rose to $48.1 bn in March vs. $40.5 bn February. Imports in March 2021 rose by 52.9% y-o-y vs. 7.00% y-o-y in February mainly due to lower base effect as imports had fallen substantially in March 2020. The oil imports rose by 1.2% y-o-y in March vs. -16.6% y-o-y in February. The non-oil & gold imports rose by 44.4% y-o-y in March vs. 44.4% y-o-y in February. The gold imports rose sharply by 584.2% y-o-y in March vs. 124% in February. Exports rose to $34.0 bn in March vs. $ 27. 9 bn in February. On y-o-y basis exports picked up by 52.9% in March vs. 7% in February. The sharp pick up on y-o-y basis was mainly due to lower base effect. The non-oil exports rose by 62.31% y-oy in March vs. 4.6% y-o-y in February whereas oil exports rose by 27.4% y-o-y in March vs. -27.1% in February.

CAD & BOP

India's current account after reporting surplus for three back-to-back quarters turned negative It moderated to a deficit of $ 1.7 bn in Q3 of FY2020-21 from a surplus of $15.1 bn in Q2 of FY2020-21. The deficit in current account was due to rise in imports on q-o-q basis as domestic demand picked up post ease in restrictions caused by lockdown. The capital account surplus rose to $33.5 bn in Q3 of FY2020-21 as compared to $16.1 bn in previous quarter. Net FDI inflows decreased to $17.0 bn in Q3 of FY2020-21 vs. $ 24.6 bn in Q2 of FY2020-21. BoP surplus came at $32.5 bn in Q3 of FY2020-21 as compared to $31.6 bn in the previous quarter.

Fiscal

The Goods and Services tax collection for the Month of March came at Rs. 1,23,902 cr vs. Rs. 1,13,143 cr in February. The Rs 1,23,902 crore collected includes Central GST of Rs 22,973 crores, State GST of Rs 29,329 crores, Integrated GST of Rs 62,842 cr and Cess of Rs 8,757 cr.

Inflation

Headline CPI inflation for the month of February rose to 5.03% vs. 4.06% in January. It was in line with market consensus of 5.00%. The rise in CPI was mainly driven by unfavorable base effect and rise in food and fuel prices. Even the Core Inflation (CPI ex-food & beverages, fuel) rose by 30 bps to 5.9% in February as compared to 5.6% in January. The core-core inflation (ex. Food, fuel, gold and silver) picked up to 5.01% y-o-y in February vs. 4.87% in January. The food inflation on annualized basis rose by 4.25% y-o-y in February vs. 2.67% in January. The fuel inflation rose by 2.03% in February vs. 1.53% in January led by rise in petrol and diesel prices. Other miscellaneous items inflation rose to 6.82% in February vs. 6.49% in January.

WPI inflation for the month of February picked up to 4.17% as compared to previous months print of 2.03%. This was marginally above the market consensus of 4.00%. The rise in WPI was driven by rise in food, fuel and manufactured goods prices. The primary articles inflation rose to -1.82% y-o-y in February vs. -2.24 y-o-y in January. Inflation for fuel and power sector combined printed at 0.6% y-o-y in February vs. -4.8% y-o-y in January. In manufacturing goods, prices rose by 5.8% y-o-y in February vs. 5.1% y-o-y in January.

Monetary policy

The RBI Monetary Policy Committee (MPC) in line with broader market expectations unanimously voted to keep policy rates unchanged. The policy repo rate under the liquidity adjustment facility (LAF) remains unchanged at 4.0 per cent, reverse repo rate unchanged at 3.35 per cent and the marginal standing facility (MSF) rate and the Bank Rate at 4.25 per cent.

MPC also reiterated its accommodative policy stance, though changed its future guidance from time base guidance to state based one - "continue with the accommodative stance as long as necessary to sustain growth on a durable basis ". This change was logical given the uncertainties and large error bands around growth and inflation forecasts which would make it hard to stick to a time-based guidance. However, the most important part of the policy for the bond market was the upfront assurance on bond purchases under new liquidity measures during the year under G-SAP program (G--sec acquisition Program). These have come at an opportune time when a fresh bout of uncertainty emanating from second COVID wave could have hit the market.

RBI also announced that it will be conducting more variable rate reverse repo (VRRR) auctions of longer maturities, as a liquidity management operation.

Outlook

The unbridled up-move in US yields seen in previous month found anchor in March in FOMC's decision to keep rates unchanged near zero and maintain its pace of asset purchases even as yields settled around highest levels seen in recent times.

Going ahead lower COVID-19 case counts, vaccine distribution, relaxed lockdown measures and approval of fully intact Biden's USD 1.9 tn stimulus package (more expected) will contribute to substantial push to growth in coming years. Even with these pro-growth developments one can expect FED not to show any inclination to change its policy stance in near future as it would take some time until Fed's maximum-employment and above-2% inflation targets be met. The level of disruption due to pandemic has been so widespread that Central Banks across globe and not only FED are willing to let inflation overshoot their own targets as growth finds some stronger footing. In addition, we have guidance from them that markets will have indication "well in advance" about any upcoming changes in monetary policy stance. With this kind of commitment to growth seen on part of developed economy's central banks along with large fiscal stimulus in play there the problem of excessive capital flows to emerging markets may lessen in future as developed markets growth picks up.

For India this would have profound effect on Monetary policy and liquidity management as these growth projections may result in strengthening of the US dollar, which looks possible given the fiscal push that the US administration has given to the economy. If this happens in a non-disruptive way in terms of rupee depreciation and outflows, which is likely as RBI has used this opportunity to gather high levels of forex reserves, it would be one job less for RBI as it will create the space to buy additional domestic bonds as compared to being forced to intervene in the forex markets to manage the currency.

In domestic markets too all the noise around inflation expectations could not push RBI to show any signs of moderation in its accommodative stance in its latest policy. In fact, the RBI has for the first time in its history committed its balance sheet (G-SAP 1.0) in the conduct of monetary policy. With G-SAP, RBI has given away the discretion (on timing and amount) that it enjoys with the usual OMOs so that the market participants are assured of the RBI's assistance in the conduct of the borrowing program. RBI has been shying away from giving an OMO calendar for some time now, in fact, this has been reason behind markets lack of participation followed by devolvement in primary auctions of G-sec during last quarter. Markets expectation around impending RBI support was not fully matched with announcements of ad-hoc OMOs that followed, this resulted in break out from support level at 6% for 10 yr. GSEC earlier. Now with its Government Securities Acquisition Program (G-SAP) RBI has delivered on market expectation but in coming days market may digest this positive and may again start to move in tandem with other macro-economic numbers. We believe RBI will still have to use its ad-hoc OMOs for surprise and timing factor to shepherd markets in times of volatility.

The shift to state-based guidance on accommodative stance gives much needed elbow room to RBI to change its stance earlier than expected if current build-up of inflationary pressures visible in prices of certain commodities and sectors pushes the inflation beyond the upper band of its target.

The announcement of variable rate reverse repo can be seen as a balancing act with respect to liquidity to be created by G-SAP program ahead. VRRR is just a liquidity management tool not aiming at lowering liquidity at all but announcement of such longer VRRR indicates that current high liquidity is a cause of some concern and need some direction. The effect of this should be anchoring of short rates to future VRRR cut offs which as of now are hovering below Reverse repo rates.

Indian Government this year has also resorted to a Budget which is growth oriented taking the countercyclical path and have tried to increase expenditure in areas where fiscal multiplier is higher – if executed well, a higher growth trajectory can benefit a broader economy and close the negative output gap created over the years. The revenue projections are anchored to the Covid -19 period and can surprise on the upside.

However, as we know that globally vaccination drive will take some time before herd immunity sets against SARS COV2 virus, it is imperative to consider disruptions on account of the same and build up this in any economic projections. On the other hand, it is also to be noted that populations in general are more attuned to the virus and know how to exist alongside it, the damage to the economy will not be as ravaging as when it hit us in March 2020.

With the above forces playing out during this year at least in the near term we should not forget the role of RBI in the two key markets viz. domestic bond markets and forex markets where they are the goliaths and any action by them can sway the market away from macroeconomic expectation of markets. We believe that this year too RBI would continue to intervene in both markets and will remain a major player.

In this backdrop a fixed income strategy needs to be built up for various investment horizons, considering that we are somewhere very close to the bottom of the rate cut cycle and rates in various buckets are at multi year lows, we should be cognizant of the duration risk and ensuing volatility risk.

In this environment, we suggest investors to match up their investment horizon with portfolio duration and select strategies which offer lower inherent risk in the portfolio viz. roll down strategies and active duration strategies in lower duration buckets. As the curve is steep and longer maturities offer substantial spread and inherent protection to the investor on yield rise, a systematic investment in longer duration buckets is suggested for investor with longer investment horizon. These ideas can be executed with investing our funds like Sundaram Ultra short term, Low Duration, Short term Debt Fund, Sundaram BKPSU, Sundaram Corporate Bond Fund depending on the risk -return objective of the investors.

Category	:	ELSS
Fund Type	:	Open ended Fund
Benchmark TRI	:	S&P BSE 200 TRI Index
Fund Manager	:	S. Bharath Rohit Seksaria

S Bharath has 15 years experience and managing this fund since July 2020. Rohit Seksaria has 15 years of experience and managing this fund since Feb 24, 2021.

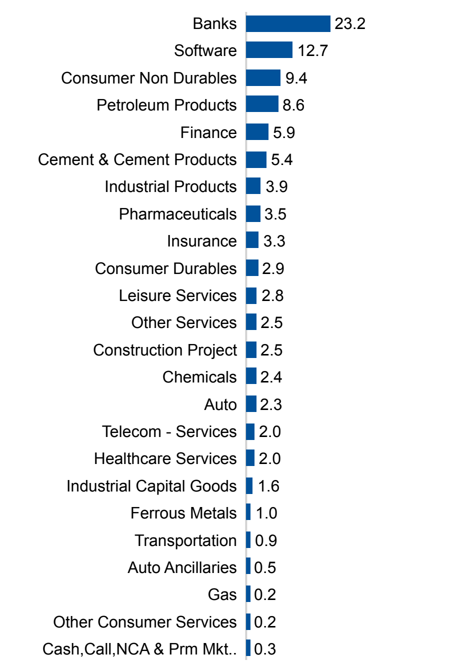
Investment Objective

To achieve capital appreciation by investing predominantly in equities and equity-related instruments. A three-year lock-in period shall apply in line with the regulation for ELSS schemes.

Active Industry Bets versus Benchmark

Overweight	Underweight
Industrial Products	Finance
Cement & Cement Products	Power
Other Services	Auto

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
Varun Beverages	Kotak Mahindra Bank
Ramco Cements	Bajaj Finance
Quess Corp	Asian Paints
Navin Fluorine Intl	ITC
Grindwell Norton	Hindustan Unilever

Weighted Avg Market Cap:	₹ 3,51,891 Cr.
Median Market Cap:	₹ 62,730 Cr.
Avg AUM:	₹ 2,361 Cr.
Month End AUM:	₹ 2,304 Cr.

IDCW History: Refer page 45-48

Portfolio

Security	Weight
HDFC Bank	7.6
Reliance Industries	7.0
Infosys	6.4
ICICI Bank	6.3
HDFC	5.1
Axis Bank	4.3
HCL Technologies	3.3
Tata Consultancy Servs	3.1
Varun Beverages	2.8
Ramco Cements	2.7
UltraTech Cement	2.7
Quess Corp	2.5
Larsen & Toubro	2.5
Navin Fluorine Intl	2.4
State Bank of India	2.4
Grindwell Norton	2.4
Mahindra & Mahindra	2.3
Jubilant Foodworks	2.1
Bharti Airtel	2.0
Emami	2.0
Crompton Greaves Consumer	1.9
SBI Life Insurance	1.8
Bharat Petroleum Corp	1.6
Schaeffler India	1.5
Hindustan Unilever	1.3
Kansai Nerolac Paints	1.3
Divi's Laboratories	1.2
HAIL	1.1
HealthCare Global	1.1
Sun Pharmaceuticals Indus	1.1
The Federal Bank	1.1
Tata Consumer Products	1.1
Century Plyboards (India)	1.0
Jindal Steel & Power	1.0
ICICI Lombard General	0.9
ITC	0.9
Container Corp of India	0.9
Apollo Hospitals	0.9
IIFL Wealth Management	0.8
Kotak Mahindra Bank	0.7
Dr Reddy's Laboratories	0.7
Lemon Tree Hotels	0.6
Cipla	0.6
Rane Holdings	0.5
Bajaj Finserv	0.5
Siemens	0.5
Bank of Baroda	0.4
AU Small Finance Bank	0.3
GAIL (India)	0.2
CL Educate	0.2
Equity	99.7
Cash, Call, NCA & Primary Mkt Appln	0.3
No of Stocks	50
Turnover Ratio (%)	51

NAV*: Regular-Growth:	₹ 121.6548	IDCW:	₹ 12.4645
NAV*: Direct-Growth:	₹ 125.7381	IDCW:	₹ 14.7752

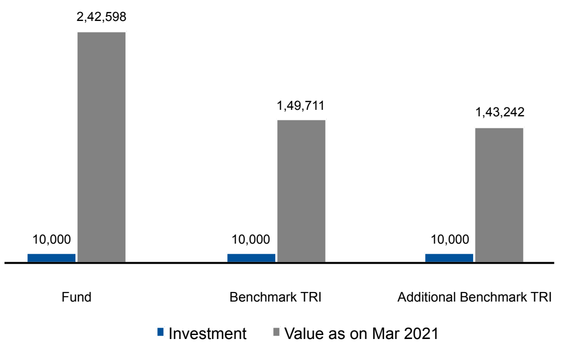
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark TRI (%)	Nifty 50 TRI(%)	Excess Points
Last 1 year	71.53 (31-03-2020)	70.1	76.3	72.5	-6.2
Last 3 years	99.24 (28-03-2018)	7.0	13.8	14.6	-6.8
Last 5 years	69.74 (31-03-2016)	11.8	15.5	15.1	-3.7
~Since Inception	10.00 (22-11-1999)	16.1	13.5	13.3	2.6

₹ 10,000 invested

Period	Fund	Benchmark TRI	Nifty 50 TRI
Last 1 year	17,007	17,626	17,254
Last 3 years	12,259	14,737	15,064
Last 5 years	17,443	20,562	20,228
Since Inception	2,42,598	1,49,711	1,43,242

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark TRI	Nifty 50 TRI
Since Inception Returns (%)	-	16.68	N.A.	14.54
~~Since Inception	25,60,000	2,02,57,309	N.A.	1,52,20,275
Since Inception(Benchmark TRI)	17,60,000	43,24,138	48,58,070	46,17,778
Last 5 years	6,00,000	7,80,353	8,87,979	8,85,929
Last 3 years	3,60,000	4,51,600	4,85,175	4,79,259
Last 1 year	1,20,000	1,58,347	1,59,434	1,57,215

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Benchmark TRI
Arithmetic Mean	9.9	15.6
Standard Deviation	24.1	22.4
Correlation	1.0	-
Beta	1.1	-
Sharpe Ratio	0.1	0.5
Sortino Ratio	0.2	0.7
Alpha	-6.5	-
Tracking Error	5.0	-
Information Ratio	-1.3	-
Treynor Ratio	3.4	-

Past performance may or may not be sustained in future. Return/investment value are as of Mar 31, 2021 are computed using an adjusted series of NAV for IDCW declared before separate IDCW and Growth Options were introduced in May 2005. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Mar 31, 2021. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight - 3.44.

~~ 'Since inception' SIP performance has not been provided for the benchmark and additional benchmark since TRI data is not available. Hence, 'Since Inception of Benchmark TRI' SIP performance has been provided.~ As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 200 PRI values from 22/11/1999 to 01/08/2006 and TRI values since 01/08/2006 as per SEBI regulations.

Fund Facts: • Type: An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits. • The fund was erstwhile known as Sundaram Tax Saver • " The name change is effective May 02, 2017" • Launch: November 1999 • Bloomberg: SNDTAXG IN • Plans: Regular & Direct • Options: Growth, Pay Out of IDCW, Transfer of IDCW, The reinvestment option of IDCW has been discontinued w.e.f. March 11, 2015. Outstanding units in the Reinvestment option which are under lock-in shall continue to be so until expiry of three years from the date of original investment • Minimum Amount: ₹ 500 • SIP/STP: Daily (STP) – ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: Nil (lock-in period 36 months). J Venkatesan was the fund manager for the fund till March 31, 2015. Asset Allocation graph as per AMFI Industry Classification. • S.Krishnakumar was jointly managing this fund till Feb 24, 2021. * Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures: Page 49.**

Category	:	Large Cap
Fund Type	:	Open ended Fund
Benchmark TRI	:	Nifty 100 TRI
Fund Manager	:	Rahul Baijal S Bharath

Rahul Baijal has experience of 20 years and is managing the fund since launch. S Bharath has 15 years of experience and managing this fund since Feb 24, 2021.

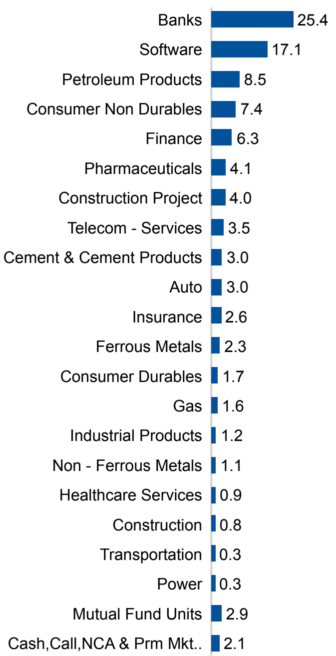
Investment Objective

The investment objective of the scheme is to generate capital appreciation by investing in large cap stocks.

Active Industry Bets versus Benchmark

Overweight	Underweight
Software	Consumer Non Durables
Banks	Finance
Telecom - Services	Power

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
State Bank of India	Reliance Industries
ICICI Bank	Kotak Mahindra Bank
MindTree	Asian Paints
Bharti Airtel	HDFC Bank
Larsen & Toubro	ITC

Weighted Avg Market Cap:	₹ 3,90,777 Cr.
Median Market Cap:	₹ 95,565 Cr.
Avg AUM:	₹ 980 Cr.
Month End AUM:	₹ 982 Cr.

IDCW History: Refer page 45-48

Portfolio

Security	Weight
Infosys	8.0
ICICI Bank	7.3
HDFC Bank	7.3
Reliance Industries	6.4
HDFC	4.8
Tata Consultancy Servs	4.6
Larsen & Toubro	4.0
State Bank of India	3.8
Bharti Airtel	3.5
Axis Bank	3.5
HCL Technologies	2.6
Tata Steel	2.3
Bharat Petroleum Corp	2.1
Hindustan Unilever	1.9
MindTree	1.8
Ambuja Cements	1.6
Indraprastha Gas	1.6
Kotak Mahindra Bank	1.6
UltraTech Cement	1.4
Mahindra & Mahindra	1.4
Procter & Gamble Hygiene	1.3
Bajaj Finserv	1.2
Astral Poly Technik	1.2
Sun Pharmaceuticals Indus	1.2
ITC	1.1
Tata Consumer Products	1.1
Hindalco Industries	1.1
Whirlpool of India	1.1
IndusInd Bank	1.0
Gland Pharma	1.0
Dabur India	1.0
Maruti Suzuki India	0.9
The Federal Bank	0.9
Shriram Transport Finance	0.9
Metropolis Healthcare	0.9
Phoenix Mills	0.8
Cipla	0.8
Torrent Pharmaceuticals	0.7
Varun Beverages	0.6
Bajaj Finance	0.6
Titan Co	0.6
ICICI Lombard General	0.6
Ashok Leyland	0.6
HDFC Life Insurance	0.6
Alkem Laboratories	0.5
United Spirits	0.4
APSEZ	0.3
NTPC	0.3
SBI Life Insurance	0.2
Equity	95.0
Mutual Fund Units	2.9
Cash, Call, NCA & Primary Mkt Appln	2.1
No of Stocks	49
Turnover Ratio (%)	66

NAV*: Regular-Growth:	₹ 12.2785	IDCW:	₹ 12.2778
NAV*: Direct-Growth:	₹ 12.3939	IDCW:	₹ 12.3926

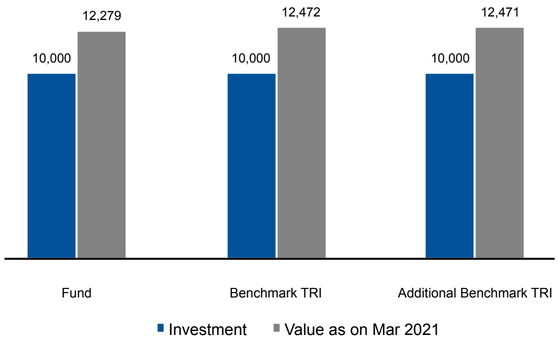
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark TRI (%)	Nifty 50 TRI(%)	Excess Points
Since Inception	10.00 (08-10-2020)	22.8	24.7	24.7	-1.9

₹ 10,000 invested

Period	Fund	Benchmark TRI	Nifty 50 TRI
Since Inception	12,279	12,472	12,471

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark TRI	Nifty 50 TRI
Since Inception Returns (%)	-	40.63	42.93	43.16
Since Inception	50,000	54,388	54,608	54,630

Past performance may or may not be sustained in future. Returns/investment value are as of Mar 31, 2021. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Mar 31, 2021. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 3.44.

Fund Facts: Type: An open ended equity scheme predominantly investing in large cap stocks • Launch: October 2020 • Plans: Regular & Direct • Options: Growth, Pay Out of IDCW, Transfer of IDCW, Re-Investment of IDCW • Minimum Amount: 100 • SIP/STP: Daily (STP) – Rs.1000, Weekly 1000, Monthly 100, Quarterly 750 • Terms of offer: NAV; Exit Load : If units purchased or switched in from another scheme of the Fund are redeemed or switched out within 1 Year from the date of allotment: • for up to 25% of such units - exit load: Nil. • for more than 25% of such units Exit Load: 1% of applicable Net asset Value (NAV). If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 Year from the date of allotment – NIL • S.Krishnakumar was jointly managing this fund till Feb 24, 2021. * Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal.**For Riskometer, please refer Page 2. Disclosures: Page 49.**

Sundaram Select Focus

Category	:	Focused Fund
Fund Type	:	Open ended Fund
Benchmark TRI	:	Nifty 50 Index
Fund Manager	:	Rahul Baijal S Bharath

Rahul Baijal has experience of 20 years and is managing the fund since October 2016. S Bharath has 15 years of experience and managing this fund since Feb 24, 2021.

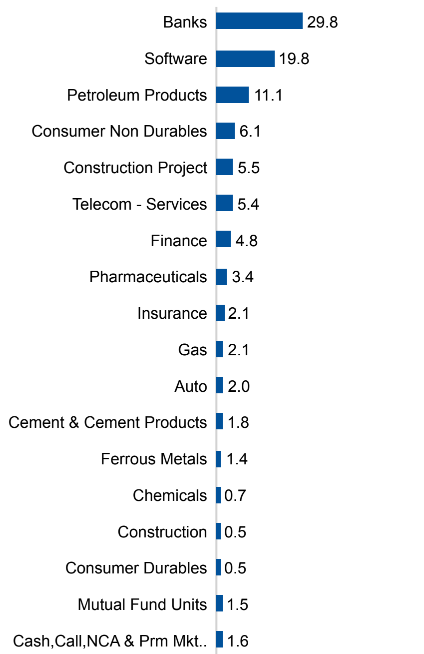
Investment Objective

To achieve capital appreciation through concentrated investments in equity and equity related instruments of large cap companies.

Active Industry Bets versus Benchmark

Overweight	Underweight
Telecom - Services	Finance
Banks	Consumer Non Durables
Software	Auto

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
Bharti Airtel	ITC
Bharat Petroleum Corp	Reliance Industries
HCL Technologies	Kotak Mahindra Bank
ICICI Bank	HDFC
Larsen & Toubro	Bajaj Finance

Weighted Avg Market Cap:	₹ 4,53,929 Cr.
Median Market Cap:	₹ 1,74,102 Cr.
Avg AUM:	₹ 1,228 Cr.
Month End AUM:	₹ 1,218 Cr.

IDCW History: Refer page 45-48

Portfolio

Security	Weight
Infosys	9.6
HDFC Bank	9.6
ICICI Bank	9.3
Reliance Industries	7.2
Larsen & Toubro	5.5
Tata Consultancy Servs	5.5
Bharti Airtel	5.4
HDFC	4.8
HCL Technologies	4.7
Axis Bank	4.7
Bharat Petroleum Corp	3.9
State Bank of India	3.7
Sun Pharmaceuticals Indus	2.7
Varun Beverages	2.2
Indraprastha Gas	2.1
Tata Consumer Products	2.0
Hindustan Unilever	1.9
Kotak Mahindra Bank	1.8
UltraTech Cement	1.8
Bajaj Finserv	1.6
Tata Steel	1.4
Ashok Leyland	0.8
The Federal Bank	0.8
Mahindra & Mahindra	0.7
Cipla	0.7
Aarti Industries	0.7
ICICI Lombard General	0.5
Phoenix Mills	0.5
Crompton Greaves Consumer	0.5
Maruti Suzuki India	0.5
Equity	96.9
Mutual Fund Units	1.5
Cash, Call, NCA & Primary Mkt Appln	1.6
No of Stocks	30
Turnover Ratio (%)	76

NAV*: Regular-Growth:	₹ 227.9988	IDCW:	₹ 15.9657
NAV*: Direct-Growth:	₹ 242.2057	IDCW:	₹ 17.1607

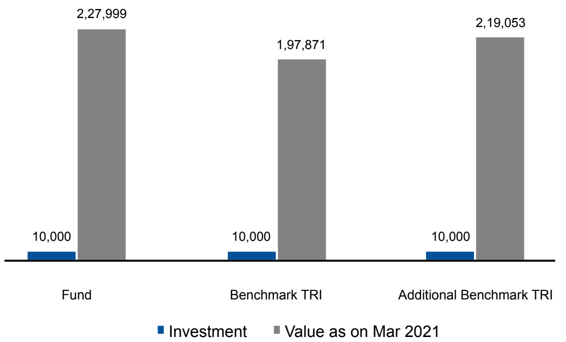
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark TRI (%)	Sensex TRI(%)	Excess Points
Last 1 year	141.73 (31-03-2020)	60.9	72.5	69.8	-11.7
Last 3 years	160.38 (28-03-2018)	12.4	14.6	15.9	-2.2
Last 5 years	117.55 (31-03-2016)	14.2	15.1	15.7	-1.0
Since Inception	10.00 (30-07-2002)	18.2	17.3	18.0	0.9

₹ 10,000 invested

Period	Fund	Benchmark TRI	Sensex TRI
Last 1 year	16,087	17,254	16,982
Last 3 years	14,216	15,064	15,559
Last 5 years	19,395	20,228	20,773
Since Inception	2,27,999	1,97,871	2,19,053

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark TRI	Sensex TRI
Since Inception Returns (%)	-	14.03	14.35	14.84
Since Inception	22,40,000	97,42,414	1,01,01,112	1,06,80,215
Last 5 years	6,00,000	8,55,490	8,85,929	9,02,859
Last 3 years	3,60,000	4,62,214	4,79,259	4,80,834
Last 1 year	1,20,000	1,51,494	1,57,215	1,55,772

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Benchmark TRI
Arithmetic Mean	14.1	16.2
Standard Deviation	21.3	22.0
Correlation	1.0	-
Beta	1.0	-
Sharpe Ratio	0.4	0.5
Sortino Ratio	0.6	0.8
Alpha	-1.3	-
Tracking Error	3.7	-
Information Ratio	-0.6	-
Treynor Ratio	9.5	-

Past performance may or may not be sustained in future. Returns/investment value are as of Mar 31, 2021. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Mar 31, 2021. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 3.44.

Fund Facts: Type: An open ended equity scheme investing in maximum 30 stocks with a focus on large cap companies • Launch: July 2002 • Bloomberg: SUNSFOG IN • Plans: Regular & Direct • Options: Growth, Pay Out of IDCW, Transfer of IDCW, Re-Investment of IDCW • Minimum Amount: ₹ 100 • SIP/STP: Daily (STP) – ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 100, Quarterly ₹ 750. • Terms of offer: NAV Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment. – No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment - exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment - Nil (w.e.f. March 02,2020). • Waiver of Exit load on intra -scheme and Inter- schemes transactions: Presently an exit load of 1% has been charged for intra- scheme and Inter- scheme switch- out transactions. It has been decided to waive the exit load on intra- scheme and Inter -scheme switch -outs for all purchase transactions effected from March 02, 2020. J Venkatesan was the fund manager for the fund till March 31, 2015. Asset Allocation graph as per AMFI Industry Classification. • Sundaram Growth Fund has been merged with Sundaram Select Focus w.e.f. September 16, 2016 • Shiv Chanani was managing the fund since April 2015 till Sep 2016. * Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures: Page 49.**

Sundaram Mid Cap Fund

Category	:	Mid Cap Fund
Fund Type	:	Open ended Fund
Benchmark TRI	:	Nifty Mid Cap 100 Index
Fund Manager	:	S Bharath Ratish B Varier

S Bharath has 15 years experience and managing this fund since Feb 24, 2021. Ratish B Varier has 12 years of experience and managing this fund since Feb 24, 2021.

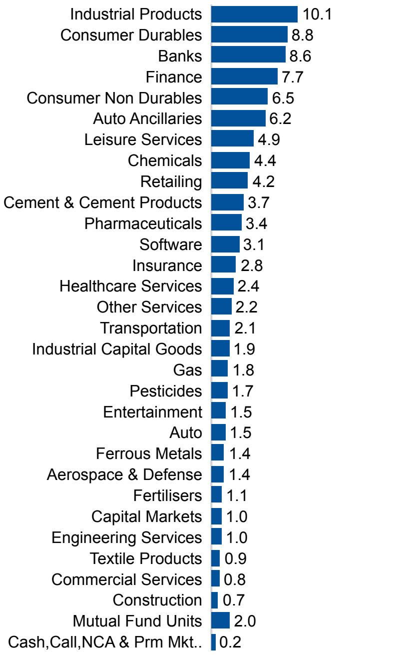
Investment Objective

The objective of the scheme is to achieve capital appreciation by investing predominantly in diversified stocks that are generally termed as mid-cap stocks.

Active Industry Bets versus Benchmark

Overweight	Underweight
Industrial Products	Finance
Leisure Services	Power
Consumer Non Durables	Pharmaceuticals

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
Sundaram Clayton	Shriram Transport Finance
Apollo Hospitals	Adani Total Gas
Ramco Cements	Tata Power Co
Grindwell Norton	Laurus Labs
Quess Corp	Balkrishna Industries

Weighted Avg Market Cap:	₹ 24,796 Cr.
Median Market Cap:	₹ 24,359 Cr.
Avg AUM:	₹ 6,252 Cr.
Month End AUM:	₹ 6,152 Cr.

IDCW History: Refer page 45-48

Portfolio

Security	Weight
Ramco Cements	3.7
Cummins India	3.2
Sundaram Clayton	3.1
Cholamandalam Investment	2.9
Max Financial Services	2.8
MindTree	2.5
AU Small Finance Bank	2.5
Apollo Hospitals	2.4
Whirlpool of India	2.4
Grindwell Norton	2.4
The Federal Bank	2.3
Voltas	2.3
Quess Corp	2.2
Aditya Birla Fashion	2.2
Navin Fluorine Intl	2.1
Trent	2.1
Natco Pharma	2.1
Jubilant Foodworks	2.0
HAIL	1.9
Emami	1.9
Mahindra & Mahindra Finl	1.9
MRF	1.9
Varun Beverages	1.8
Crompton Greaves Consumer	1.8
Indraprastha Gas	1.8
Schaeffler India	1.8
PI Industries	1.7
City Union Bank	1.7
LIC Housing Finance	1.7
Timken India	1.6
Dixon Technologies	1.5
Kansai Nerolac Paints	1.5
Ashok Leyland	1.5
Jindal Steel & Power	1.4
Bharat Electronics	1.4
Tata Consumer Products	1.3
Aarti Industries	1.3
Zee Enter Enterprises	1.2
IIFL Wealth Management	1.2
Bharat Forge	1.2
Container Corp of India	1.2
Ipca Laboratories	1.1
Coromandel International	1.1
ICICI Securities	1.0
L&T Technology Services	1.0
SRF	1.0
Amara Raja Batteries	1.0
Westlife Development	1.0
Mahindra Holidays	0.9
EIH	0.9
Indian Railway Catering	0.9
Page Industries	0.9
Bank of Baroda	0.9
Kalyan Jewellers India	0.9
SIS	0.8
Godrej Properties	0.7
RBL Bank	0.6
Mphasis	0.6
IDFC First Bank	0.6
PVR	0.4
Sanofi India	0.2
WABCO India	0.2
Tube Investments of India	0.1
Equity	97.8
Mutual Fund Units	2.0
Cash, Call, NCA & Primary Mkt Appln	0.2
No of Stocks	64
Turnover Ratio (%)	61

NAV*: Regular-Growth:	₹ 575.0696	IDCW:	₹ 38.1798
NAV*: Direct-Growth:	₹ 605.2858	IDCW:	₹ 40.7550

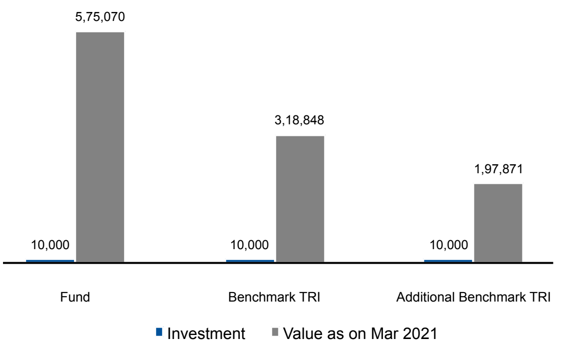
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark TRI (%)	Nifty 50 TRI(%)	Excess Points
Last 1 year	329.00 (31-03-2020)	74.8	103.9	72.5	-29.1
Last 3 years	496.80 (28-03-2018)	5.0	9.1	14.6	-4.1
Last 5 years	327.70 (31-03-2016)	11.9	14.3	15.1	-2.4
~Since Inception	10.00 (30-07-2002)	24.2	20.4	17.3	3.9

₹ 10,000 invested

Period	Fund	Benchmark TRI	Nifty 50 TRI
Last 1 year	17,480	20,391	17,254
Last 3 years	11,575	12,996	15,064
Last 5 years	17,549	19,552	20,228
Since Inception	5,75,070	3,18,848	1,97,871

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark TRI	Nifty 50 TRI
Since Inception Returns (%)	-	19.84	N.A.	14.35
~~Since Inception	22,40,000	1,89,30,985	N.A.	1,01,01,112
Since Inception(Benchmark TRI)	21,90,000	1,60,41,700	1,14,52,962	91,43,156
Last 5 years	6,00,000	7,78,505	8,64,921	8,85,929
Last 3 years	3,60,000	4,60,153	5,05,119	4,79,259
Last 1 year	1,20,000	1,62,571	1,74,426	1,57,215

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Benchmark TRI
Arithmetic Mean	8.6	13.2
Standard Deviation	26.1	28.9
Correlation	1.0	-
Beta	0.9	-
Sharpe Ratio	0.1	0.2
Sortino Ratio	0.1	0.3
Alpha	-3.0	-
Tracking Error	6.6	-
Information Ratio	-0.6	-
Treynor Ratio	1.8	-

Past performance may or may not be sustained in future. Returns/investment value are as of Mar 31, 2021. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Mar 31, 2021 . SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 3.44.
~~ 'Since inception' SIP performance has not been provided for the benchmark since TRI data is not available. Hence, 'Since Inception of Benchmark TRI' SIP performance has been provided.~ As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty Mid Cap 100 PRI values from 30/07/2002 to 01/01/2003 and TRI values since 01/01/2003 as per SEBI regulations.

Fund Facts: Type: An open ended equity scheme predominantly investing in mid cap stocks • "The fund was erstwhile known as Sundaram Select Mid Cap." • Launch: July 2002 • Bloomberg: SUNSMIG IN • Plans: Regular & Direct • Options: Growth, Pay Out of IDCW, Transfer of IDCW, Re-Investment of IDCW • Minimum Amount: ₹ 100 • SIP/STP: Daily (STP) – ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 100, Quarterly ₹ 750. • Terms of offer: NAV Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment. – No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment - exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment - Nil (w.e.f. March 02,2020). • Waiver of Exit load on intra -scheme and Inter- schemes transactions: Presently an exit load of 1% has been charged for intra- scheme and Inter- scheme switch- out transactions. It has been decided to waive the exit load on intra- scheme and Inter -scheme switch -outs for all purchase transactions effected from March 02, 2020. Asset Allocation graph as per AMFI Industry Classification. • Benchmark has been changed from S&P BSE Midcap Index to Nifty Mid Cap 100 Index w.e.f June 01, 2020. • S.Krishnakumar was individually managing this fund till Feb 24, 2021. * Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal.**For Riskometer, please refer Page 2. Disclosures: Page 49.**

Designed by Morningstar

Sundaram Small Cap Fund

Category	:	Small Cap Fund
Fund Type	:	Open ended Fund
Benchmark TRI	:	Nifty Small Cap 100 Index
Fund Manager	:	Ratish B Varrier Rohit Seksaria

Ratish B Varier has 12 years of experience and co-managing this fund since July 2020. Rohit Seksaria has 17 years of experience and managing this fund since Feb 24, 2021.

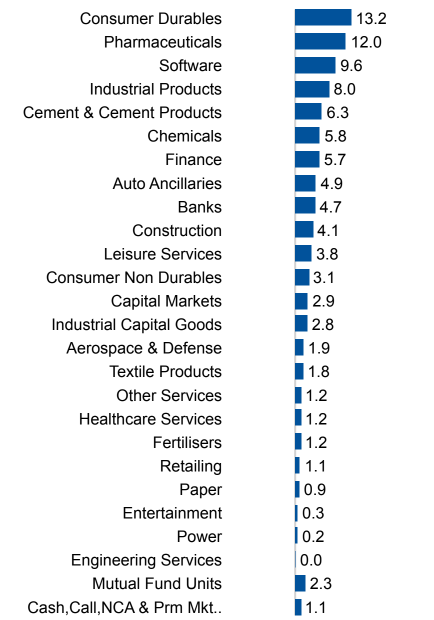
Investment Objective

The objective of the scheme is to achieve capital appreciation by investing predominantly in diversified stocks that are generally termed as small-cap stocks.

Active Industry Bets versus Benchmark

Overweight	Underweight
Pharmaceuticals	Capital Markets
Consumer Durables	Ferrous Metals
Auto Ancillaries	Non - Ferrous Metals

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
Persistent Systems	APL Apollo Tubes
Tube Investments of India	Indian Energy Exchange
Dixon Technologies	IDFC
KSB	Tanla Platforms
Amrutanjan Health Care	Amber Enterprises India

Weighted Avg Market Cap:	₹ 7,608 Cr.
Median Market Cap:	₹ 4,852 Cr.
Avg AUM:	₹ 1,251 Cr.
Month End AUM:	₹ 1,248 Cr.

IDCW History: Refer page 45-48

Portfolio

Security	Weight
Persistent Systems	3.4
Tube Investments of India	3.3
India Cements	3.3
Dixon Technologies	3.2
KSB	3.2
Amrutanjan Health Care	3.1
Navin Fluorine Intl	3.0
Laurus Labs	3.0
KPIT Technologies	2.9
Praj Industries	2.8
Multi Commodity Exchange	2.6
Johnson Controls	2.6
Brigade Enterprises	2.6
Westlife Development	2.5
Can Fin Homes	2.4
City Union Bank	2.4
Century Plyboards (India)	2.1
Heritage Foods	2.1
Timken India	2.1
J.B. Chemicals	2.0
Butterfly Gandhimathi	2.0
CSB Bank	1.8
Himatsingka Seide	1.8
Cyient	1.8
Indoco Remedies	1.7
JK Cement	1.7
Rane Holdings	1.6
Capacit'e Infraprojects	1.5
MM Forgings	1.4
Equitas Holding	1.4
Ramco Industries	1.4
Procter & Gamble Health	1.3
Kajaria Ceramics	1.2
Neogen Chemicals	1.2
Quess Corp	1.2
Chambal Fertilisers	1.2
Astra Microwave Products	1.1
Cholamandalam Finl Hldgs	1.0
Balrampur Chini Mills	1.0
Lemon Tree Hotels	1.0
Suven Pharmaceuticals	0.9
Happiest Minds Tech	0.9
Indostar Capital Finance	0.9
Andhra Paper	0.9
Valiant organics	0.9
Crompton Greaves Consumer	0.8
Kovai Medical Center	0.8
Arvind Fashions	0.8
MTAR Technologies	0.7
Anupam Rasayan India	0.7
Safari Industries (India)	0.7
Ramco Systems	0.6
Ingersoll-Rand (India)	0.5
Indian Bank	0.5
Asian Granito India	0.4
Orient Refractories	0.4
Easy Trip Planners	0.4
Take Solutions	0.4
Just Dial	0.3
Nazara Technologies	0.3
Carborundum Universal	0.3
Computer Age Mgmt Servs	0.3
KEC International	0.2
Hindustan Dorr-Oliver	0.0
Equity	96.6
Mutual Fund Units	2.3
Cash, Call, NCA & Primary Mkt Appln	1.1
No of Stocks	64
Turnover Ratio (%)	60

NAV*: Regular-Growth:	₹ 106.2851	IDCW:	₹ 21.1141
NAV*: Direct-Growth:	₹ 112.1686	IDCW:	₹ 22.6366

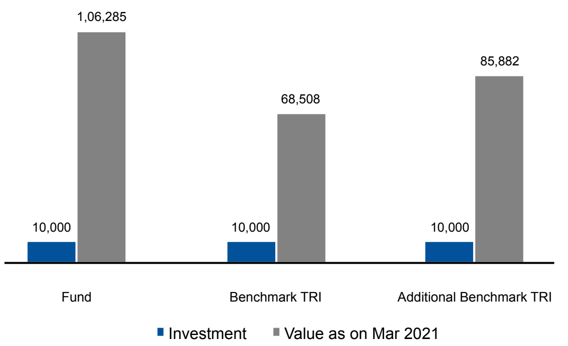
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark TRI (%)	Nifty 50 TRI(%)	Excess Points
Last 1 year	52.52 (31-03-2020)	102.4	127.5	72.5	-25.1
Last 3 years	98.51 (28-03-2018)	2.6	2.8	14.6	-0.2
Last 5 years	63.77 (31-03-2016)	10.8	12.0	15.1	-1.2
~Since Inception	10.00 (15-02-2005)	15.8	12.7	14.3	3.1

₹ 10,000 invested

Period	Fund	Benchmark TRI	Nifty 50 TRI
Last 1 year	20,237	22,745	17,254
Last 3 years	10,790	10,860	15,064
Last 5 years	16,666	17,610	20,228
Since Inception	1,06,285	68,508	85,882

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark TRI	Nifty 50 TRI
Since Inception Returns (%)	-	13.90	10.42	12.53
Since Inception	19,30,000	65,94,092	47,72,980	58,01,494
Last 5 years	6,00,000	7,88,800	8,00,892	8,85,929
Last 3 years	3,60,000	4,89,463	4,97,579	4,79,259
Last 1 year	1,20,000	1,74,937	1,84,531	1,57,215

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Benchmark TRI
Arithmetic Mean	7.9	9.2
Standard Deviation	31.3	34.4
Correlation	1.0	-
Beta	0.9	-
Sharpe Ratio	0.0	0.0
Sortino Ratio	0.0	0.0
Alpha	-0.4	-
Tracking Error	7.7	-
Information Ratio	0.0	-
Treynor Ratio	-1.0	-

Past performance may or may not be sustained in future. Returns/investment value are as of Mar 31, 2021. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Mar 31, 2021 . SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 3.44.

Fund Facts: Type: An open ended equity scheme predominantly investing in small cap stocks • "The fund was erstwhile known as Sundaram S.M.I.L.E" • Launch: February 2005 • Bloomberg: SMILEG IN • Plans: Regular & Direct • Options: Growth, Pay Out of IDCW, Transfer of IDCW, Re-Investment of IDCW • Minimum Amount: ₹ 100 • SIP/STP: Daily (STP) – ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 100, Quarterly ₹ 750. • Terms of offer: NAV Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment. – No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment - exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment - Nil (w.e.f. March 02,2020). • Waiver of Exit load on intra -scheme and Inter- schemes transactions: Presently an exit load of 1% has been charged for intra- scheme and Inter- scheme switch- out transactions. It has been decided to waive the exit load on intra- scheme and Inter -scheme switch -outs for all purchase transactions effected from March 02, 2020. The scheme benchmark has been changed to S&P BSE Small Cap Index from CNX Mid Cap Index w.e.f. 01-Aug-2013. Asset Allocation graph as per AMFI Industry Classification. • Benchmark has been changed from S&P BSE Smallcap Index to Nifty Small Cap 100 Index w.e.f June 01, 2020. • S.Krishnakumar was jointly managing this fund till Feb 24, 2021. * Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures: Page 49.**

Category	:	Large & Mid Cap Fund
Fund Type	:	Open ended Fund
Benchmark TRI	:	Nifty Large Mid Cap 250 Index
Fund Manager	:	Rahul Baijal S Bharath

Rahul Baijal has 20 years of experience and managing this fund since Feb 24, 2021 .S Bharath has 15 years experience and managing this fund since Feb 24, 2021.

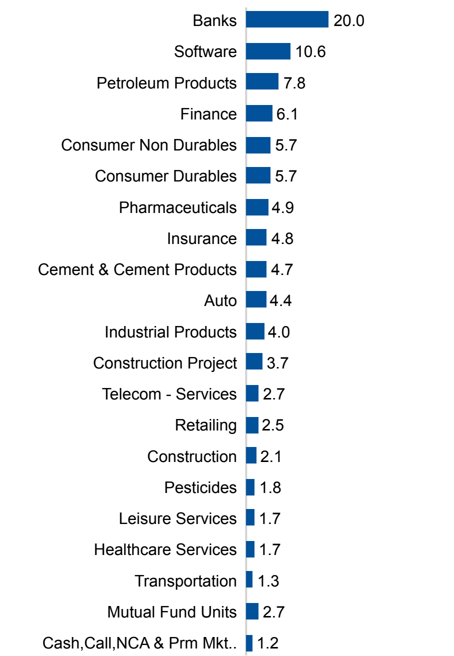
Investment Objective

To seek capital appreciation by investing predominantly in equity and equity related instruments in large and mid cap stocks

Active Industry Bets versus Benchmark

Overweight	Underweight
Banks	Finance
Petroleum Products	Chemicals
Insurance	Auto Ancillaries

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
AU Small Finance Bank	Tata Consultancy Servs
The Federal Bank	Kotak Mahindra Bank
Larsen & Toubro	Hindustan Unilever
Cummins India	ITC
Max Financial Services	Shriram Transport Finance

Weighted Avg Market Cap:	₹ 2,23,770 Cr.
Median Market Cap:	₹ 34,336 Cr.
Avg AUM:	₹ 1,494 Cr.
Month End AUM:	₹ 1,480 Cr.

IDCW History: Refer page 45-48

Portfolio

Security	Weight
Reliance Industries	5.4
Infosys	4.6
HDFC Bank	4.5
ICICI Bank	4.0
AU Small Finance Bank	3.7
Larsen & Toubro	3.6
The Federal Bank	3.3
Max Financial Services	3.0
Cummins India	2.9
Bharti Airtel	2.7
State Bank of India	2.5
Tata Consumer Products	2.4
Ramco Cements	2.4
UltraTech Cement	2.4
HDFC	2.4
MindTree	2.3
Bharat Petroleum Corp	2.3
IIFL Wealth Management	2.3
TVS Motor Co	2.2
Whirlpool of India	2.2
Phoenix Mills	2.1
Axis Bank	2.0
HCL Technologies	2.0
Crompton Greaves Consumer	2.0
Varun Beverages	2.0
PI Industries	1.8
Apollo Hospitals	1.7
Mphasis	1.6
Voltas	1.5
Trent	1.5
Cholamandalam Finl Hldgs	1.4
ICICI Lombard General	1.4
Mahindra & Mahindra	1.4
Kansai Nerolac Paints	1.3
Cipla	1.3
Indian Railway Catering	1.3
Divi's Laboratories	1.3
Dr Reddy's Laboratories	1.2
Jubilant Foodworks	1.2
Natco Pharma	1.1
Astral Poly Technik	1.1
Aditya Birla Fashion	1.0
Ashok Leyland	0.9
EIH	0.5
Bajaj Finserv	0.4
Equity	96.1
Mutual Fund Units	2.7
Cash, Call, NCA & Primary Mkt Appln	1.2
No of Stocks	45
Turnover Ratio (%)	101

NAV*: Regular-Growth:	₹ 43.8191	IDCW:	₹ 21.3155
NAV*: Direct-Growth:	₹ 46.9368	IDCW:	₹ 23.3226

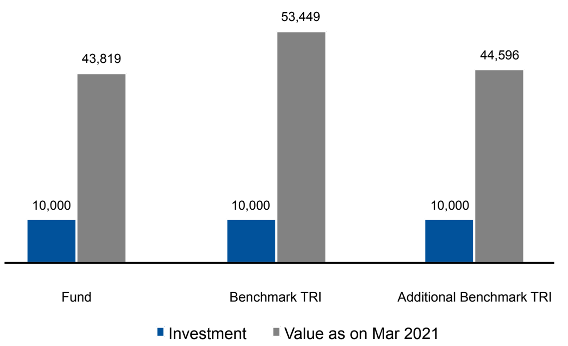
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark TRI (%)	Nifty 50 TRI(%)	Excess Points
Last 1 year	25.65 (31-03-2020)	70.9	85.9	72.5	-15.1
Last 3 years	31.73 (28-03-2018)	11.4	12.8	14.6	-1.4
Last 5 years	21.64 (31-03-2016)	15.2	16.4	15.1	-1.2
~Since Inception	10.00 (27-02-2007)	11.1	12.6	11.2	-1.6

₹ 10,000 invested

Period	Fund	Benchmark TRI	Nifty 50 TRI
Last 1 year	17,085	18,591	17,254
Last 3 years	13,812	14,353	15,064
Last 5 years	20,253	21,361	20,228
Since Inception	43,819	53,449	44,596

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark TRI	Nifty 50 TRI
Last 5 years	6,00,000	8,57,943	9,02,775	8,85,929
Last 3 years	3,60,000	4,67,876	4,98,793	4,79,259
Last 1 year	1,20,000	1,58,946	1,65,021	1,57,215

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Benchmark TRI
Arithmetic Mean	14.0	15.2
Standard Deviation	24.4	24.2
Correlation	1.0	-
Beta	1.0	-
Sharpe Ratio	0.3	0.4
Sortino Ratio	0.4	0.6
Alpha	-0.9	-
Tracking Error	4.9	-
Information Ratio	-0.3	-
Treynor Ratio	8.0	-

Past performance may or may not be sustained in future. Returns/investment value are as of Mar 31, 2021. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Mar 31, 2021. SIP values are in rupees. SIP performance is computed since the fund became open ended. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 3.44.

Fund Facts: Type: An open-ended equity scheme investing in both large cap and mid cap stocks. • "The fund was erstwhile known as Sundaram Equity Multiplier." • Launch: February 2007 • Benchmark has been changed from Nifty 500 to Nifty 200 after categorization w.e.f. May 04, 2018 • Bloomberg: SNDEMUG IN • Plans: Regular & Direct • Options: Growth, Pay Out of IDCW, Transfer of IDCW, Re-Investment of IDCW • Minimum Amount: ₹ 100 • SIP/STP: Daily (STP) – ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 100, Quarterly ₹ 750. • Terms of offer: NAV Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment. – No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment - exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment - Nil (w.e.f. March 02,2020). • Waiver of Exit load on intra -scheme and Inter- schemes transactions: Presently an exit load of 1% has been charged for intra- scheme and Inter- scheme switch- out transactions. It has been decided to waive the exit load on intra- scheme and Inter -scheme switch -outs for all purchase transactions effected from March 02, 2020. S Krishnakumar & Shiv Chanani were jointly managing the fund till March 31, 2015. MIBOR Overnight Benchmark being used for Calculation. Asset Allocation graph as per AMFI Industry Classification. • Sundaram Select Thematic Funds – PSU Opportunities & Sundaram Entertainment Opportunities Fund has been merged with Sundaram Equity Multiplier w.e.f. July 22, 2016. "Shiv Chanani was individually managing this fund till Dec 29, 2017". • Benchmark has been changed from Nifty 200 Index to Nifty Large Mid Cap 250 Index w.e.f Sep 09, 2019. • S.Krishnakumar was individually managing this fund till Feb 24, 2021. * Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures: Page 49.**

Category	:	Multi Cap
Fund Type	:	Open ended Fund
Benchmark TRI	:	Nifty 500 Multicap 50:25:25 TRI
Fund Manager	:	S. Bharath Ratish B Varier

S Bharath has 15 years of experience and managing this fund since launch. Ratish B Varier has 12 years of experience and managing this fund since Feb 24, 2021.

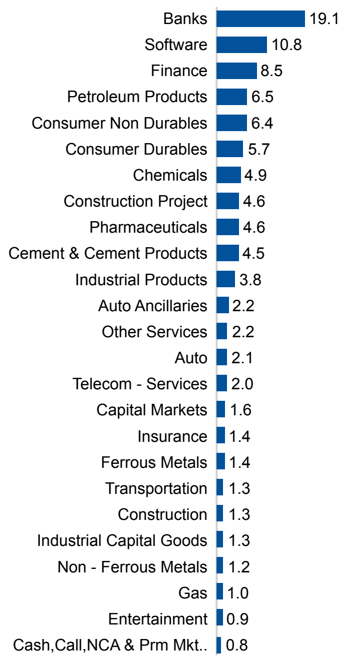
Investment Objective

The investment objective of the scheme is to generate capital appreciation by investing in a diversified portfolio of equity & equity related instruments across market capitalisation.

Active Industry Bets versus Benchmark

Overweight	Underweight
Banks	Power
Construction Project	Retailing
Cement & Cement Products	Consumer Non Durables

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
Navin Fluorine Intl	Kotak Mahindra Bank
NCC	Hindustan Unilever
MindTree	Bajaj Finance
Quess Corp	Asian Paints
Johnson Controls	Tata Consultancy Servs

Weighted Avg Market Cap:	₹ 2,13,123 Cr.
Median Market Cap:	₹ 23,649 Cr.
Avg AUM:	₹ 671 Cr.
Month End AUM:	₹ 667 Cr.

IDCW History: Refer page 45-48

Portfolio

Security	Weight
Reliance Industries	4.8
HDFC Bank	4.0
Navin Fluorine Intl	3.7
HDFC	3.5
ICICI Bank	3.3
Infosys	3.2
NCC	2.7
MindTree	2.3
State Bank of India	2.3
Quess Corp	2.2
Johnson Controls	2.0
Bharti Airtel	2.0
Cholamandalam Finl Hldgs	2.0
UltraTech Cement	2.0
Larsen & Toubro	1.9
Axis Bank	1.9
Emami	1.7
Bharat Petroleum Corp	1.6
Bank of Baroda	1.6
CSB Bank	1.6
Tata Consultancy Servs	1.5
HCL Technologies	1.5
3M India	1.5
Grindwell Norton	1.4
Bajaj Finserv	1.4
Tata Metaliks	1.4
Whirlpool of India	1.4
Cummins India	1.3
Container Corp of India	1.3
J.B. Chemicals	1.3
Lakshmi Machine Works	1.3
Ramco Cements	1.3
Rane Holdings	1.3
Hindalco Industries	1.2
Dr Reddy's Laboratories	1.2
SRF	1.2
Birla Corp	1.2
Persistent Systems	1.2
Aurobindo Pharma	1.2
IDFC	1.2
Tata Consumer Products	1.1
Mahindra & Mahindra	1.1
Cyient	1.1
Radico Khaitan	1.1
LIC Housing Finance	1.1
The Federal Bank	1.1
Timken India	1.0
WABCO India	1.0
ITC	1.0
Indraprastha Gas	1.0
IDBI Bank	0.9
Ashok Leyland	0.9
PVR	0.9
Cipla	0.9
Punjab National Bank	0.9
RBL Bank	0.9
Multi Commodity Exchange	0.9
Butterfly Gandhimathi	0.9
Oberoi Realty	0.9
Dixon Technologies	0.7
ICICI Securities	0.7
City Union Bank	0.7
Orient Electric	0.7
IIFL Wealth Management	0.6
Capacit'e Infraprojects	0.4
Equity	99.2
Cash, Call, NCA & Primary Mkt Appln	0.8
No of Stocks	65
Turnover Ratio (%)	108

NAV*: Regular-Growth:	₹ 13.2095	IDCW:	₹ 13.2099
NAV*: Direct-Growth:	₹ 13.6170	IDCW:	₹ 13.6036

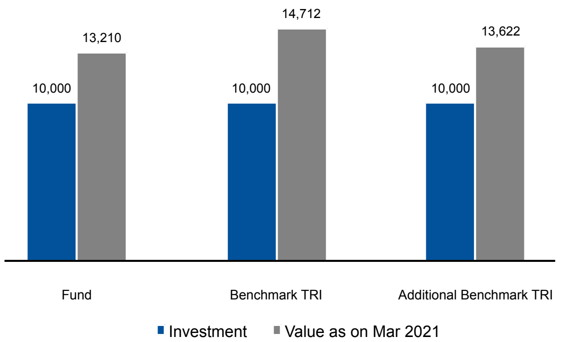
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark TRI (%)	Nifty 50 TRI(%)	Excess Points
Last 1 year	7.72 (31-03-2020)	71.2	89.9	72.5	-18.7
Since Inception	10.00 (06-09-2019)	19.4	27.9	21.8	-8.5

₹ 10,000 invested

Period	Fund	Benchmark TRI	Nifty 50 TRI
Last 1 year	17,118	18,988	17,254
Since Inception	13,210	14,712	13,622

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark TRI	Nifty 50 TRI
Since Inception Returns (%)	-	37.36	47.34	37.54
Since Inception	1,80,000	2,33,245	2,47,759	2,33,501
Last 1 year	1,20,000	1,58,185	1,65,987	1,57,215

Past performance may or may not be sustained in future. Returns/investment value are as of Mar 31, 2021. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Mar 31, 2021. SIP values are in rupees. SIP performance is computed since the fund became open ended. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 3.44.

Fund Facts: Type: An open-ended equity scheme investing across large cap, mid cap and small cap stocks. • Launch: September 2019 • Plans: Regular & Direct • Options: Growth, Pay Out of IDCW, Transfer of IDCW, Re- Investment of IDCW • Minimum Amount: 100 • SIP: Weekly Rs. 1000; Monthly Rs. 100; Quarterly Rs. 750 Entry Load: NIL • Terms of offer: NAV Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment. – No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment - exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment - Nil (w.e.f. March 02,2020). • Waiver of Exit load on intra -scheme and Inter- schemes transactions: Presently an exit load of 1% has been charged for intra-scheme and Inter- scheme switch- out transactions. It has been decided to waive the exit load on intra- scheme and Inter -scheme switch -outs for all purchase transactions effected from March 02, 2020. Asset Allocation graph as per AMFI Industry Classification. • S.Krishnakumar was jointly managing this fund till Feb 24, 2021. * Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures: Page 49.**

Category	:	Sectoral/Thematic
Fund Type	:	Open ended Fund
Benchmark TRI	:	Nifty 500 Index
Fund Manager	:	S. Bharath Rohit Seksaria

S Bharath has 15 years experience and managing this fund since April 2018. Rohit Seksaria has 17 years of experience and co-managing this fund since July 2020.

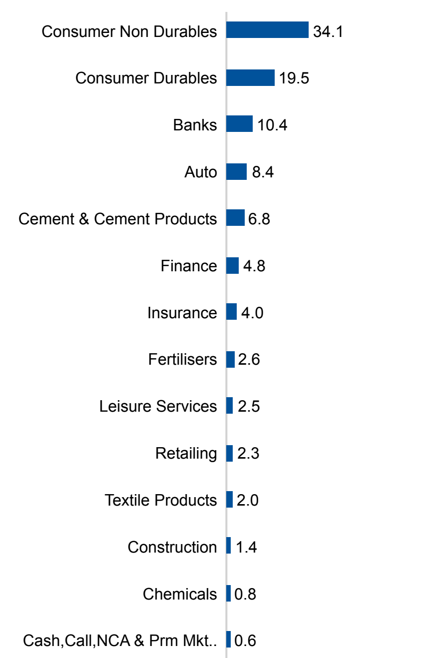
Investment Objective

The primary investment objective of the Scheme is to generate returns by investing predominantly in equity / equity-related instruments of companies engaged in rural and/or consumption business.

Active Industry Bets versus Benchmark

Overweight	Underweight
Consumer Non Durables	Software
Consumer Durables	Banks
Auto	Petroleum Products

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
Tata Consumer Products	Reliance Industries
Varun Beverages	Infosys
Mahindra & Mahindra	HDFC
Ramco Cements	Tata Consultancy Servs
Crompton Greaves Consumer	Kotak Mahindra Bank

Weighted Avg Market Cap:	₹ 1,57,268 Cr.
Median Market Cap:	₹ 28,291 Cr.
Avg AUM:	₹ 1,361 Cr.
Month End AUM:	₹ 1,336 Cr.

IDCW History: Refer page 45-48

Portfolio

Security	Weight
Tata Consumer Products	6.7
Hindustan Unilever	6.6
Varun Beverages	5.7
Mahindra & Mahindra	5.4
HDFC Bank	5.3
Asian Paints	5.1
Crompton Greaves Consumer	4.7
Ramco Cements	4.7
ICICI Bank	4.6
Voltas	3.9
ITC	2.8
SBI Life Insurance	2.6
TTK Prestige	2.6
Coromandel International	2.6
Procter & Gamble Hygiene	2.3
Aditya Birla Fashion	2.3
India Cements	2.2
Maruti Suzuki India	2.1
Whirlpool of India	2.0
Nestle India	1.8
Mahindra & Mahindra Finl	1.7
Bajaj Finance	1.7
United Spirits	1.7
V-Guard Industries	1.5
Heritage Foods	1.5
Westlife Development	1.4
Greenlam Industries	1.4
Phoenix Mills	1.4
ICICI Lombard General	1.3
Titan Co	1.3
CreditAccess Grameen	1.3
Page Industries	1.3
Lemon Tree Hotels	1.0
Bata India	1.0
Kalyan Jewellers India	0.9
Hero MotoCorp	0.9
Navin Fluorine Intl	0.8
Himatsingka Seide	0.8
City Union Bank	0.6
Equity	99.4
Cash, Call, NCA & Primary Mkt Appln	0.6
No of Stocks	39
Turnover Ratio (%)	16

NAV*: Regular-Growth:	₹ 49.4386	IDCW:	₹ 20.1033
NAV*: Direct-Growth:	₹ 52.1712	IDCW:	₹ 21.5697

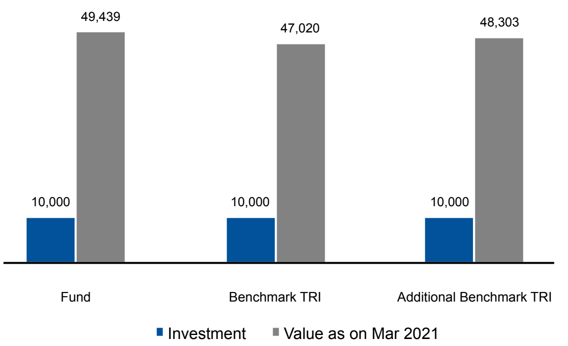
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark TRI (%)	Nifty 50 TRI(%)	Excess Points
Last 1 year	31.84 (31-03-2020)	55.3	77.6	72.5	-22.3
Last 3 years	41.06 (28-03-2018)	6.4	12.6	14.6	-6.3
Last 5 years	26.11 (31-03-2016)	13.6	15.2	15.1	-1.6
Since Inception	10.00 (12-05-2006)	11.3	11.0	11.2	0.4

₹ 10,000 invested

Period	Fund	Benchmark TRI	Nifty 50 TRI
Last 1 year	15,527	17,758	17,254
Last 3 years	12,040	14,298	15,064
Last 5 years	18,933	20,257	20,228
Since Inception	49,439	47,020	48,303

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark TRI	Nifty 50 TRI
Since Inception Returns (%)	-	12.51	12.49	12.21
Since Inception	17,80,000	48,57,665	48,48,866	47,32,891
Last 5 years	6,00,000	7,65,874	8,75,922	8,85,929
Last 3 years	3,60,000	4,35,906	4,82,966	4,79,259
Last 1 year	1,20,000	1,48,092	1,60,114	1,57,215

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Nifty 500
Arithmetic Mean	9.0	14.7
Standard Deviation	22.9	22.9
Correlation	1.0	-
Beta	1.0	-
Sharpe Ratio	0.1	0.4
Sortino Ratio	0.2	0.6
Alpha	-5.1	-
Tracking Error	6.4	-
Information Ratio	-1.0	-
Treynor Ratio	3.1	-

Past performance may or may not be sustained in future. Returns/investment value are as of Mar 31, 2021. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Mar 31, 2021. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 3.44. Risk Measures are calculated based on Nifty 500 Index.

Fund Facts: Type: An open-ended equity scheme investing in rural and /or consumption sector. "The fund was erstwhile known as Sundaram Rural India Fund." • Launch: May 2006 • Benchmark has been changed from S&P BSE 500 to Nifty 500 after categorization w.e.f. May 04, 2018 • Bloomberg: SNDRUIG IN • Plans: Regular & Direct • Options: Growth, Pay Out of IDCW, Transfer of IDCW, Re-Investment of IDCW • Minimum Amount: ₹ 100 • SIP/STP: Daily (STP) – ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 100, Quarterly ₹ 750. • Terms of offer: NAV Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment. – No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment - exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment - Nil (w.e.f. March 02,2020). • Waiver of Exit load on intra -scheme and Inter- schemes transactions: Presently an exit load of 1% has been charged for intra- scheme and Inter- scheme switch- out transactions. It has been decided to waive the exit load on intra- scheme and Inter -scheme switch -outs for all purchase transactions effected from March 02, 2020. J Venkatesan & S Bharath were jointly managing the fund till March 31, 2015. Asset Allocation graph as per AMFI Industry Classification. "Shiv Chanani was jointly managing this fund from Oct 2016 till Dec 29, 2017". • S.Krishnakumar was jointly managing this fund till Feb 24, 2021. * Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures: Page 49.**

Category	:	Sectoral/Thematic
Fund Type	:	Open ended Fund
Benchmark TRI	:	S&P BSE 200 Index
Fund Manager	:	Rahul Baijal Rohit Seksaria

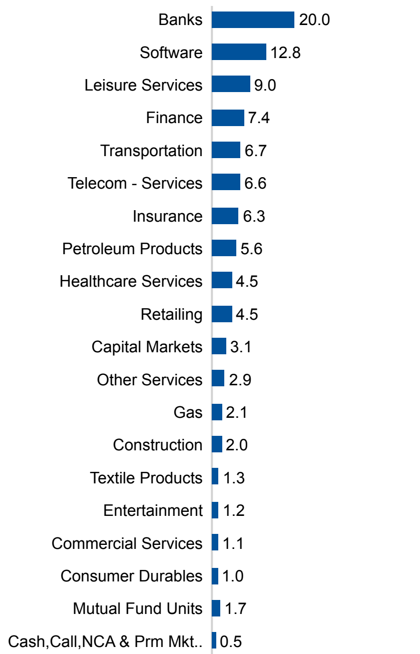
Investment Objective

To seek capital appreciation by investing in equity / equity related instruments of companies who drive a majority of their income from business predominantly in the Services sector of the economy. however, there can be no assurance that the investment objective of the Scheme will be realized. Services sector includes healthcare, Fitness, tourism & hospitality, transportation & Logistics, education, Staffing, Wealth management, media, Retail, aviation, Legal, architecture, Design services etc.

Active Industry Bets versus Benchmark

Overweight	Underweight
Leisure Services	Consumer Non Durables
Transportation	Auto
Telecom - Services	Pharmaceuticals

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
Bharti Airtel	Infosys
MindTree	Tata Consultancy Servs
ICICI Bank	Hindustan Unilever
Affle India	ITC
Quess Corp	Reliance Industries

Weighted Avg Market Cap:	₹ 2,55,933 Cr.
Median Market Cap:	₹ 13,916 Cr.
Avg AUM:	₹ 1,338 Cr.
Month End AUM:	₹ 1,320 Cr.

IDCW History: Refer page 45-48

Portfolio

Security	Weight
HDFC Bank	9.2
ICICI Bank	8.9
Bharti Airtel	6.6
Reliance Industries	5.6
HDFC	5.6
MindTree	4.4
Affle India	4.0
Bajaj Finserv	2.9
Quess Corp	2.9
Westlife Development	2.8
Happiest Minds Tech	2.8
Container Corp of India	2.7
Indraprastha Gas	2.1
Phoenix Mills	2.0
Indian Railway Catering	1.8
Burger King India	1.8
IndiaMART InterMESH	1.7
KPIT Technologies	1.6
Mahindra Holidays	1.6
HDFC Life Insurance	1.5
Lemon Tree Hotels	1.5
Home First Finance Co	1.4
Metropolis Healthcare	1.3
Mahindra Logistics	1.3
Page Industries	1.3
Trent	1.3
ICICI Lombard General	1.2
SIS	1.1
Apollo Hospitals	1.1
Thyrocare Technologies	1.1
Titan Co	1.0
Axis Bank	0.9
HealthCare Global	0.9
Kotak Mahindra Bank	0.9
Multi Commodity Exchange	0.9
Transport Corp of India	0.9
INOX Leisure	0.9
Angel Broking	0.9
Avenue Supermarts	0.8
UTI Asset Mgmt Co	0.7
Info Edge (India)	0.7
SBI Life Insurance	0.7
Computer Age Mgmt Servs	0.6
Easy Trip Planners	0.6
Oriental Hotels	0.4
Nazara Technologies	0.4
EIH	0.3
Bajaj Finance	0.3
LIC Housing Finance	0.2
Equity	97.9
Mutual Fund Units	1.7
Cash, Call, NCA & Primary Mkt Appln	0.5
No of Stocks	49
Turnover Ratio (%)	27

NAV*: Regular-Growth:	₹ 15.4882	IDCW:	₹ 14.1662
NAV*: Direct-Growth:	₹ 15.8801	IDCW:	₹ 14.5371

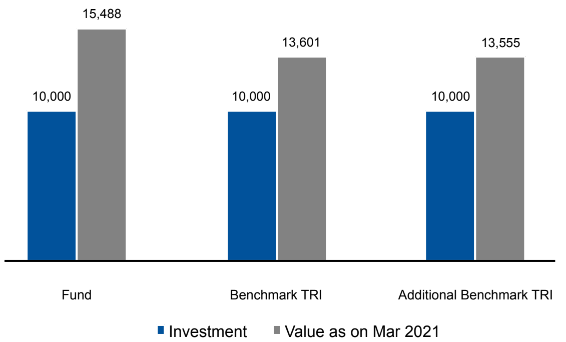
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark TRI (%)	Nifty 50 TRI(%)	Excess Points
Last 1 year	9.12 (31-03-2020)	69.8	76.3	72.5	-6.5
~Since Inception	10.00 (21-09-2018)	18.9	13.0	12.8	6.0

₹ 10,000 invested

Period	Fund	Benchmark TRI	Nifty 50 TRI
Last 1 year	16,978	17,626	17,254
Since Inception	15,488	13,601	13,555

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark TRI	Nifty 50 TRI
Since Inception Returns (%)	-	25.97	24.35	22.84
Since Inception	3,00,000	4,09,472	4,02,111	3,95,295
Last 1 year	1,20,000	1,58,535	1,59,434	1,57,215

Past performance may or may not be sustained in future. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Mar 31, 2021.

Fund Facts: Type: an open ended equity scheme investing in services sector • Launch: Sept 2018 • Plans: Regular & Direct • Options: Growth, Pay Out of IDCW, Transfer of IDCW, Re-Investment of IDCW • Minimum Amount: ₹ 100 • SIP/STP: Daily (STP) – ₹1000 , Weekly ₹ 1000, Monthly ₹ 100, Quarterly ₹ 750. • Terms of offer: NAV Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment. – No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment - exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment - Nil (w.e.f. March 02,2020). • Waiver of Exit load on intra -scheme and Inter- schemes transactions: Presently an exit load of 1% has been charged for intra- scheme and Inter- scheme switch- out transactions. It has been decided to waive the exit load on intra- scheme and Inter -scheme switch -outs for all purchase transactions effected from March 02, 2020. Asset Allocation graph as per AMFI Industry Classification. • S.Krishnakumar was jointly managing this fund till Feb 24, 2021. * Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures: Page 49.**

Category	:	Sectoral/Thematic
Fund Type	:	Open ended Fund
Benchmark TRI	:	S&P BSE 100 Index
Fund Manager	:	Ratish B Varier S Bharath

Ratish B Varier has 12 years of experience and co-managing this fund since July 2020. S Bharath has 15 years experience and managing this fund since April 2019.

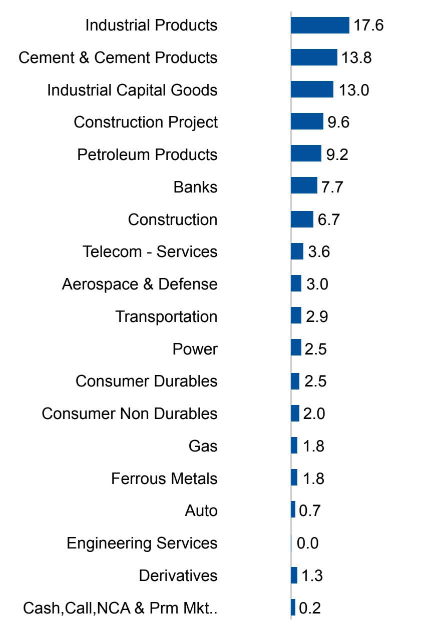
Investment Objective

To generate long-term returns by investing predominantly in equity / equity-related instruments of companies engaged either directly or indirectly in infrastructure - and infrastructure related activities or expected to benefit from the growth and development of infrastructure

Active Industry Bets versus Benchmark

Overweight	Underweight
Industrial Products	Banks
Industrial Capital Goods	Software
Cement & Cement Products	Finance

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
Ramco Cements	Infosys
Larsen & Toubro	HDFC
HAIL	HDFC Bank
Grindwell Norton	Tata Consultancy Servs
Brigade Enterprises	Kotak Mahindra Bank

Weighted Avg Market Cap:	₹ 1,85,280 Cr.
Median Market Cap:	₹ 21,484 Cr.
Avg AUM:	₹ 553 Cr.
Month End AUM:	₹ 551 Cr.

IDCW History: Refer page 45-48

Portfolio

Security	Weight
Larsen & Toubro	8.3
Reliance Industries	7.2
Ramco Cements	6.6
ICICI Bank	5.3
HAIL	4.0
Grindwell Norton	4.0
Brigade Enterprises	4.0
Praj Industries	3.9
JK Cement	3.7
Bharti Airtel	3.6
Timken India	3.5
UltraTech Cement	3.5
Polycab India	3.0
Esab India	2.8
Tata Power Co	2.5
KSB	2.5
Amber Enterprises India	2.5
HDFC Bank	2.4
Astra Microwave Products	2.3
Capacit'e Infraprojects	2.3
Mahindra Logistics	2.2
Kansai Nerolac Paints	2.0
Bharat Petroleum Corp	2.0
ISGEC Heavy Engineering	1.9
GMM Pfaudler	1.9
SAIL	1.8
NCC	1.4
TD Power Systems	1.3
Cummins India	1.0
GAIL (India)	1.0
Petronet LNG	0.8
Apollo Micro Systems	0.8
Ingersoll-Rand (India)	0.7
APSEZ	0.7
Ashok Leyland	0.7
RPP Infra Projects	0.4
Hindustan Dorr-Oliver	0.0
Equity	98.5
Derivatives	1.3
Cash, Call, NCA & Primary Mkt Appln	0.2
No of Stocks	37
Turnover Ratio (%)	32

NAV*: Regular-Growth:	₹ 40.1059	IDCW:	₹ 33.0756
NAV*: Direct-Growth:	₹ 41.8583	IDCW:	₹ 34.6958

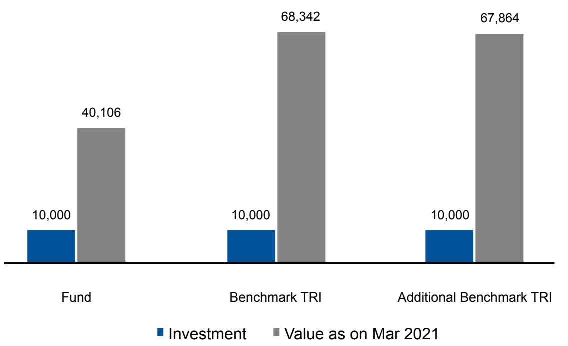
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark TRI (%)	Nifty 50 TRI(%)	Excess Points
Last 1 year	21.47 (31-03-2020)	86.8	73.5	72.5	13.3
Last 3 years	34.52 (28-03-2018)	5.1	13.7	14.6	-8.6
Last 5 years	23.10 (31-03-2016)	11.7	15.2	15.1	-3.5
~Since Inception	10.00 (29-09-2005)	9.4	13.2	13.1	-3.8

₹ 10,000 invested

Period	Fund	Benchmark TRI	Nifty 50 TRI
Last 1 year	18,678	17,348	17,254
Last 3 years	11,619	14,708	15,064
Last 5 years	17,365	20,250	20,228
Since Inception	40,106	68,342	67,864

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark TRI	Nifty 50 TRI
Since Inception Returns (%)	-	7.96	N.A.	12.26
~~Since Inception	18,60,000	35,81,271	N.A.	52,17,997
Since Inception(Benchmark TRI)	17,60,000	32,55,789	46,88,363	46,17,778
Last 5 years	6,00,000	8,01,840	8,78,401	8,85,929
Last 3 years	3,60,000	4,74,503	4,78,491	4,79,259
Last 1 year	1,20,000	1,70,102	1,57,647	1,57,215

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Benchmark TRI
Arithmetic Mean	9.3	15.4
Standard Deviation	28.5	22.1
Correlation	0.9	-
Beta	1.2	-
Sharpe Ratio	0.1	0.5
Sortino Ratio	0.1	0.7
Alpha	-9.1	-
Tracking Error	11.9	-
Information Ratio	-0.7	-
Treynor Ratio	1.4	-

Past performance may or may not be sustained in future. Return/investment value are as of Mar 31, 2021. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Mar 31, 2021. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 3.44.
~~ 'Since inception' SIP performance has not been provided for the benchmark and additional benchmark since TRI data is not available. Hence, 'Since Inception of Benchmark TRI' SIP performance has been provided.~ As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 100 PRI values from 29/09/2005 to 01/08/2006 and TRI values since 01/08/2006 as per SEBI regulations.

Fund Facts: Type: An open ended equity scheme investing in infrastructure theme • Launch: September 2005 (pertains to Sundaram Capex Opportunities Fund) • Bloomberg: SUNCAPG IN • Plans: Regular & Direct • Options: Growth, Pay Out of IDCW, Transfer of IDCW, Re-Investment of IDCW • Minimum Amount: ₹ 100 • SIP/STP: Daily (STP) – ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 100, Quarterly ₹ 750. • Terms of offer: NAV Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment. – No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment - exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment - Nil (w.e.f. March 02,2020). • Waiver of Exit load on intra -scheme and Inter- schemes transactions: Presently an exit load of 1% has been charged for intra- scheme and Inter- scheme switch- out transactions. It has been decided to waive the exit load on intra- scheme and Inter -scheme switch -outs for all purchase transactions effected from March 02, 2020. S Krishnakumar & S Bharath were jointly managing the fund till March 31, 2015. Disclaimer: The IDCW portfolio of Sundaram Capex Opportunities has been merged into the growth portfolio of the Scheme and then converted into a new thematic scheme named Sundaram Infrastructure Advantage Fund with separate growth and IDCW options and a common portfolio for both options **w.e.f. April 07, 2014**. Sundaram Energy Opportunities Fund merged into Sundaram Infrastructure Advantage Fund w.e.f. April 15, 2014. Asset Allocation graph as per AMFI Industry Classification. Sundaram Capex Opportunities has declared a total of 5 IDCW with a total quantum of 105% since its inception (Sep 2005) till the merger. * Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures: Page 49.**

Category	:	Sectoral/Thematic
Fund Type	:	Open ended Fund
Benchmark TRI	:	Nifty Financial Services Index
Fund Manager	:	Rahul Baijal Ratish B Varier

Rahul Baijal has experience of 20 years and is managing the fund since April 2019. Ratish B Varier has 12 years of experience and co-managing this fund since July 2020

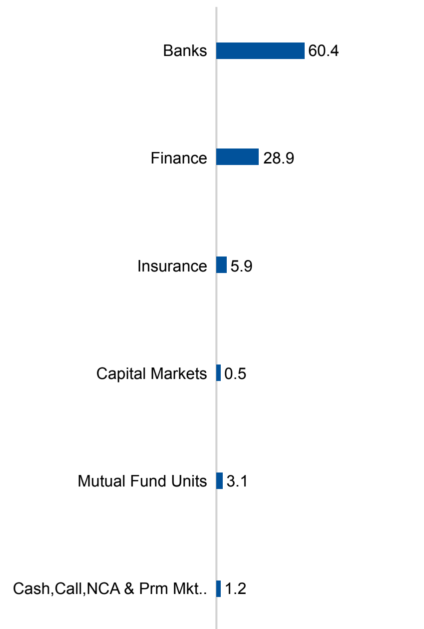
Investment Objective

To seek long-term capital appreciation by investing predominantly in equity and equity related securities of Indian companies engaged in the banking and financial services sector.

Active Industry Bets versus Benchmark

Overweight	Underweight
Finance	Banks Insurance Capital Markets

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
Cholamandalam Investment	Kotak Mahindra Bank
Mahindra & Mahindra Finl	HDFC
CSB Bank	HDFC Bank
Axis Bank	Bajaj Finance
LIC Housing Finance	ICICI Bank

Weighted Avg Market Cap:	₹ 3,50,706 Cr.
Median Market Cap:	₹ 45,823 Cr.
Avg AUM:	₹ 334 Cr.
Month End AUM:	₹ 328 Cr.

IDCW History: Refer page 45-48

Portfolio

Security	Weight
HDFC Bank	20.8
ICICI Bank	14.0
HDFC	12.3
Axis Bank	9.7
State Bank of India	5.4
Cholamandalam Investment	4.5
Mahindra & Mahindra Finl	3.9
Kotak Mahindra Bank	3.8
CSB Bank	3.2
Bajaj Finserv	2.9
LIC Housing Finance	2.3
Home First Finance Co	1.9
The Federal Bank	1.8
IndusInd Bank	1.8
Aditya Birla Capital	1.1
Bajaj Finance	1.1
Shriram Transport Finance	1.0
ICICI Lombard General	0.8
HDFC Life Insurance	0.8
Max Financial Services	0.8
SBI Life Insurance	0.5
JM Financial	0.5
Ujjivan Financial	0.3
UTI Asset Mgmt Co	0.3
ICICI Securities	0.2
Equity	95.7
Mutual Fund Units	3.1
Cash, Call, NCA & Primary Mkt Appln	1.2
No of Stocks	25
Turnover Ratio (%)	17

NAV*: Regular-Growth:	₹ 52.8227	IDCW:	₹ 21.9288
NAV*: Direct-Growth:	₹ 56.0587	IDCW:	₹ 23.6564

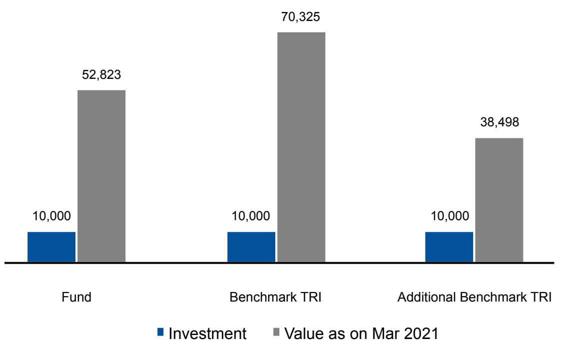
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark TRI (%)	Nifty 50 TRI(%)	Excess Points
Last 1 year	30.90 (31-03-2020)	71.0	69.1	72.5	1.9
Last 3 years	37.07 (28-03-2018)	12.5	16.0	14.6	-3.5
Last 5 years	25.30 (31-03-2016)	15.9	19.8	15.1	-4.0
Since Inception	10.00 (10-06-2008)	13.9	16.4	11.1	-2.6

₹ 10,000 invested

Period	Fund	Benchmark TRI	Nifty 50 TRI
Last 1 year	17,095	16,909	17,254
Last 3 years	14,249	15,613	15,064
Last 5 years	20,875	24,711	20,228
Since Inception	52,823	70,325	38,498

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark TRI	Nifty 50 TRI
Since Inception Returns (%)	-	13.15	16.89	13.00
Since Inception	15,30,000	37,42,337	48,87,663	37,00,509
Last 5 years	6,00,000	8,50,390	9,25,175	8,85,929
Last 3 years	3,60,000	4,72,960	4,75,691	4,79,259
Last 1 year	1,20,000	1,62,464	1,60,120	1,57,215

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Nifty 500
Arithmetic Mean	16.8	14.7
Standard Deviation	30.6	22.9
Correlation	0.9	-
Beta	1.2	-
Sharpe Ratio	0.3	0.4
Sortino Ratio	0.5	0.6
Alpha	-1.3	-
Tracking Error	13.1	-
Information Ratio	0.0	-
Treynor Ratio	7.4	-

Past performance may or may not be sustained in future. Returns/investment value are as of Mar 31, 2021. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Mar 31, 2021. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 3.44. Risk Measures are calculated based on Nifty 500 Index.

Fund Facts: Type: An open-ended equity scheme investing in banking and financial services sector. • Launch: June 2008 • Benchmark has been changed from Nifty Bank Index to Nifty Financial Services Index after categorization w.e.f. May 04, 2018 • Bloomberg: SNDFSRG IN • Plans: Regular & Direct • Options: Growth, Pay Out of IDCW, Transfer of IDCW, Re-Investment of IDCW • Minimum Amount: ₹ 100 • SIP/STP: Daily (STP) – ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 100, Quarterly ₹ 750 • Terms of offer: NAV Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment. – No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment - exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment - Nil (w.e.f. March 02,2020). • Waiver of Exit load on intra -scheme and Inter- schemes transactions: Presently an exit load of 1% has been charged for intra- scheme and Inter- scheme switch- out transactions. It has been decided to waive the exit load on intra- scheme and Inter -scheme switch -outs for all purchase transactions effected from March 02, 2020. J Venkatesan was the fund manager for the fund till March 31, 2015. The scheme has been converted into sector fund effective from 01-Aug-2013. Asset Allocation graph as per AMFI Industry Classification. • "Shiv Chanani was individually managing this fund from Apr 2015 till Dec 29, 2017". * Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures: Page 49.**

Sundaram Global Brand Fund (Formerly Sundaram Global Advantage Fund)

Category	:	FoFs (Overseas)
Fund Type	:	Open ended Fund
Benchmark	:	Dow Jones Industrial Average TRI Index
Fund Manager	:	Rohit Seksaria Ratish B Varier

Rohit Seksaria has 17 years of experience and co-managing this fund since Dec 2017. Ratish B Varier has 12 years of experience and co-managing this fund since July 2020

Investment Objective

To achieve capital appreciation by investing in units of Sundaram Global Brand Fund, Singapore as a feeder fund.

Portfolio of Sundaram Global Brand Fund, India-Feeder Fund

Security	Weight %
SUNDARAM GLOBAL BRAND FUND -MASTER CLASS (Singapore)	96.1
TREPS	3.0
Reverse Repo	0.9
Cash and Other Net Curent Assets	0.0
	100.0

Average AUM	56 (Rs. Cr)
Month End AUM	58 (Rs. Cr)

Sundaram Global Advantage Fund underwent a change in fundamental attribute and became Sundaram Global Brand Fund effective 21st Nov 2019. (Addendum detailing the change in fundamental attribute is available on our website). Sundaram Global Brand Fund is a feeder fund investing solely in Sundaram Global Brand Fund, Singapore. The portfolio and the sector allocation of the underlying fund - Sundaram Global Brand Fund, Singapore is provided for information only.

IDCW History: Refer page 45-48

NAV*: Regular-Growth:	₹ 23.0146	IDCW:	₹ 19.7306
NAV*: Direct-Growth:	₹ 24.1099	IDCW:	₹ 21.4505

Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points (%)
Last 1 year	15.90 (31-03-2020)	44.7	48.6	72.5	-3.9
Last 3 years	16.89 (28-03-2018)	10.9	18.0	14.6	-7.2
Last 5 years	12.99 (31-03-2016)	12.1	18.3	15.1	-6.2
Since Inception	10.03 (24-08-2007)	6.3	14.4	11.0	-8.1

₹ 10,000 invested

Period	Fund	Benchmark	Nifty 50
Last 1 year	14,471	14,862	17,254
Last 3 years	13,624	16,437	15,064
Last 5 years	17,720	23,176	20,228
Since Inception	22,949	62,066	41,125

Sector Allocation of Sundaram Global Brand Fund, Singapore (GICS) - Underlying Fund

Sector	Weight %
Communication Services	14.04
Consumer Discretionary	32.29
Consumer Staples	10.79
Financials	5.69
Industrials	5.22
Information Technology	27.18
Cash	4.84
Grand Total	100.00

Past performance may or may not be sustained in future. Returns/investment value are as of Mar 31, 2021. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Mar 31, 2021.

Portfolio of Sundaram Global Brand Fund, Singapore Underlying Fund

Sr. No	Stock	Weight %
1	Daimler AG	5.40
2	Walt Disney Co/The	5.28
3	Alphabet Inc	5.25
4	Amazon.com Inc	5.18
5	Apple Inc	5.18
6	Microsoft Corp	5.02
7	Bayerische Motoren Werke AG	4.20
8	LVMH Moet Hennessy Louis Vuitt	3.65
9	Coca-Cola Co/The	3.57
10	JPMorgan Chase & Co	3.55
11	Facebook Inc	3.51
12	Toyota Motor Corp	3.45
13	Intel Corp	3.34
14	NIKE Inc	3.31
15	General Electric Co	3.06
16	Samsung Electronics Co Ltd	3.05
17	Procter & Gamble Co/The	2.92
18	International Business Machine	2.78
19	Honda Motor Co Ltd	2.47
20	Cisco Systems Inc/Delaware	2.38
21	PepsiCo Inc	2.26
22	United Parcel Service Inc	2.16
23	American Express Co	2.11
24	Anheuser-Busch InBev SA/NV	2.04
25	Adobe Inc	1.93
26	SAP SE	1.90
27	Kering SA	1.64
28	Accenture PLC	1.61
29	Industria de Diseno Textil SA	1.50
30	Hermes International	1.47
31	Cash	4.80

Fund Facts: An open ended Fund of Fund scheme investing in Sundaram Global Brand Fund, Singapore as a Feeder Fund. • The fund has undergone a fundamental attribute change w.e.f. November 21, 2019. Please visit our website www.sundarammutual.com for the addendum with regard to the same. • Launch: Sep 2007; Plans: Regular & Direct; Options: Growth, Payout of IDCW, Transfer of IDCW, Reinvestment of IDCW. • Minimum Amount – Rs.100/-. SIP/STP: Daily STP : Rs.1000/- w.e.f. June 09, 2017; Weekly : Rs.1000/-; Monthly : Rs.100/-; Quarterly : Rs.750/-. • Terms of offer: NAV; Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment. – No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment - exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment - Nil (w.e.f. March 02,2020). • Waiver of Exit load on intra -scheme and Inter- schemes transactions: Presently an exit load of 1% has been charged for intra- scheme and Inter- scheme switch-out transactions. It has been decided to waive the exit load on intra- scheme and Inter -scheme switch -outs for all purchase transactions effected from March 02, 2020. * Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal • Fund Manager: Mr. Anish Mathew (Underlying Fund).**For Riskometer, please refer Page 2. Disclosures: Page 49.**

Category	:	Index Funds/ETFs
Fund Type	:	Open ended Fund
Benchmark TRI	:	NIFTY 100 Equal Weighted Index
Fund Manager	:	S. Bharath Rohit Seksaria

S Bharath has 15 years experience and managing this fund since April 2018. Rohit Seksaria has 17 years of experience and co-managing this fund since July 2020.

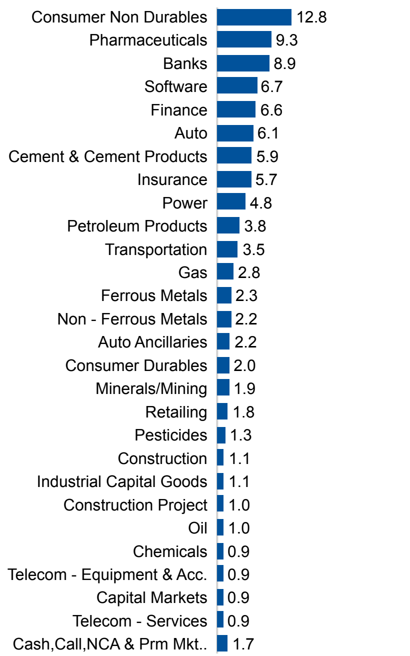
Investment Objective

To invest in companies which are constituents of NIFTY 100 Equal Weighted Index (underlying index) in the same proportion as in the index and endeavour to generate returns that commensurate before fees and expenses) with the performance of the underlying index. As an index linked scheme, the policy is passive management with rebalancing done on a quarterly basis.

Active Industry Bets versus Benchmark

Overweight	Underweight
Transportation	Pharmaceuticals
Power	Consumer Non Durables
Cement & Cement Products	Minerals/Mining

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
Container Corp of India	Yes Bank
General Insurance Corp	Adani Enterprises
Bank of Baroda	Apollo Hospitals
Hindustan Zinc	Jubilant Foodworks
Power Finance Corp	Vedanta

Weighted Avg Market Cap:	₹ 1,40,357 Cr.
Median Market Cap:	₹ 74,723 Cr.
Avg AUM:	₹ 27 Cr.
Month End AUM:	₹ 27 Cr.

IDCW History: Refer page 45-48

Portfolio

Security	Weight
Adani Transmission	1.9
Tata Motors	1.5
Grasim Industries	1.4
Container Corp of India	1.4
APSEZ	1.3
UPL	1.3
General Insurance Corp	1.3
Hindalco Industries	1.2
State Bank of India	1.2
UltraTech Cement	1.2
Motherson Sumi Systems	1.2
Tata Steel	1.2
JSW Steel	1.1
DLF	1.1
Ambuja Cements	1.1
Piramal Enterprises	1.1
Shree Cement	1.1
Bank of Baroda	1.1
NMDC	1.1
Siemens	1.1
ACC	1.1
Havells India	1.0
Punjab National Bank	1.0
Axis Bank	1.0
Bharat Petroleum Corp	1.0
ICICI Bank	1.0
Power Grid Corp of India	1.0
GAIL (India)	1.0
Mahindra & Mahindra	1.0
Procter & Gamble Hygiene	1.0
Hindustan Zinc	1.0
Larsen & Toubro	1.0
IndusInd Bank	1.0
Larsen & Toubro Infotech	1.0
SBI Cards & Payment Servs	1.0
Infosys	1.0
United Breweries	1.0
Hindustan Petroleum Corp	1.0
Bosch	1.0
ONGC	1.0
Tata Consultancy Servs	1.0
Wipro	1.0
Bajaj Auto	1.0
Bajaj Finserv	1.0
Eicher Motors	1.0
HDFC Bank	1.0
HCL Technologies	1.0
NTPC	1.0
Avenue Supermarts	0.9
Tata Consumer Products	0.9
Adani Green Energy	0.9
Bajaj Holdings	0.9
HDFC Life Insurance	0.9
Lupin	0.9
Tech Mahindra	0.9
Dabur India	0.9
Indraprastha Gas	0.9
Pidilite Industries	0.9
Berger Paints India	0.9
Titan Co	0.9
ITC	0.9
Indus Towers	0.9
HDFC	0.9
Indian Oil Corp	0.9
Godrej Consumer Products	0.9
Marico	0.9
Sun Pharmaceuticals Indus	0.9
Muthoot Finance	0.9
Hindustan Unilever	0.9
SBI Life Insurance	0.9
HDFC Asset Management Co	0.9
Reliance Industries	0.9
Bharti Airtel	0.9
Britannia Industries	0.9
InterGlobe Aviation	0.9
Power Finance Corp	0.9
Bajaj Finance	0.9
Oracle Finl Services	0.9
Colgate-Palmolive (India)	0.9
Cipla	0.9
United Spirits	0.9
Aurobindo Pharma	0.9
Divi's Laboratories	0.9
ICICI Lombard General	0.9
Asian Paints	0.9
Coal India	0.9
Alkem Laboratories	0.8
Hero MotoCorp	0.8
Abbott India	0.8
Info Edge (India)	0.8
Nestle India	0.8
Maruti Suzuki India	0.8
Torrent Pharmaceuticals	0.8
Petronet LNG	0.8
Cadila Healthcare	0.8
ICICI Prudential Life	0.8
Kotak Mahindra Bank	0.8
Dr Reddy's Laboratories	0.8
Bandhan Bank	0.8

Portfolio

Security	Weight
Biocon	0.8
Equity	98.3
Cash, Call, NCA & Primary Mkt Appln	1.7
No of Stocks	100
Turnover Ratio (%)	58

NAV*: Regular-Growth:	₹ 14.8145	IDCW:	₹ 14.1742
NAV*: Direct-Growth:	₹ 15.2498	IDCW:	₹ 14.5969

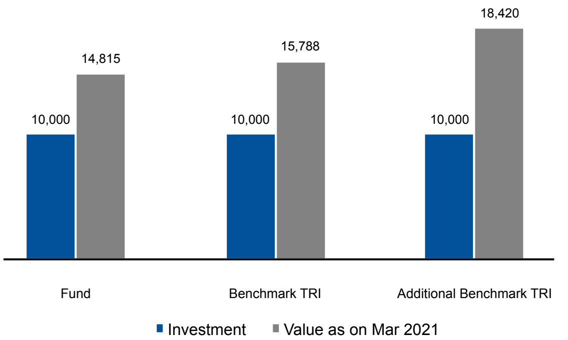
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark TRI (%)	Nifty 50 TRI(%)	Excess Points
Last 1 year	8.44 (31-03-2020)	75.6	80.2	72.5	-4.6
Last 3 years	11.71 (28-03-2018)	8.2	9.5	14.6	-1.3
~Since Inception	10.00 (12-01-2017)	9.8	11.4	15.6	-1.7

₹ 10,000 invested

Period	Fund	Benchmark TRI	Nifty 50 TRI
Last 1 year	17,559	18,018	17,254
Last 3 years	12,655	13,126	15,064
Since Inception	14,815	15,788	18,420

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark TRI	Nifty 50 TRI
Since Inception Returns (%)	-	12.17	13.74	16.18
~~Since Inception	5,00,000	6,44,076	6,65,072	6,98,581
Last 3 years	3,60,000	4,65,090	4,76,930	4,79,259
Last 1 year	1,20,000	1,59,560	1,60,441	1,57,215

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Nifty 100
Arithmetic Mean	10.5	11.8
Standard Deviation	22.7	23.0
Correlation	1.0	-
Beta	1.0	-
Sharpe Ratio	0.2	0.3
Sortino Ratio	0.3	0.4
Alpha	-1.1	-
Tracking Error	0.9	-
Information Ratio	-1.4	-
Treynor Ratio	4.8	-

Fund Facts: Type: An open ended scheme replicating /tracking NIFTY 100 Equal Weight Index • Launch: Jan 2017 • Plans: Regular & Direct • Options: Growth, Pay Out of IDCW, Transfer of IDCW, Re-Investment of IDCW • Minimum Amount: ₹ 100 and multiples of Rs. 1 thereafter. • SIP/STP: Daily (STP) – ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 100, Quarterly ₹ 750 Terms of offer: NAV Exit Load: NIL. * Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal.**For Riskometer, please refer Page 2. Disclosures: Page 49.**

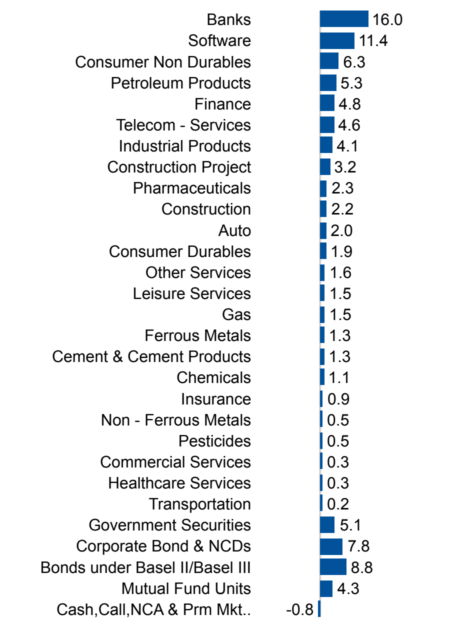
Category	:	Aggressive Hybrid
Fund Type	:	Open ended Fund
Benchmark TRI	:	CRISIL Hybrid 35+65 - Aggressive Index
Fund Manager	:	Rahul Baijal (Equity Portion) S Bharath (Equity Portion) Sandeep Agarwal (Debt)

Rahul Baijal has 20 years of experience and managing this fund since Dec 2017. S Bharath has 15 years experience and managing this fund since Feb 24, 2021. Sandeep Agarwal is managing the fixed income portion of the fund.

Investment Objective

To generate capital appreciation and current income, through a mix of investments in equities and fixed income securities.

Industry Classification (%)



Weighted Avg Market Cap:	₹ 2,39,320 Cr.
Median Market Cap:	₹ 40,312 Cr.
Avg AUM:	₹ 1,674 Cr.
Month End AUM:	₹ 1,667 Cr.
Avg Maturity of Portfolio:	1.65 Years
Weighted Avg Maturity of PTCs:	-
Macaulay Duration of Portfolio:	1.25 Years
Modified Duration of Portfolio:	1.19 Years
YTM of Portfolio:	4.77%

IDCW History: Refer page 45-48

Portfolio

Security	Weight
Equity	**74.8**
Infosys	5.8
HDFC Bank	5.7
ICICI Bank	5.0
Bharti Airtel	4.6
Larsen & Toubro	3.1
Reliance Industries	3.1
Astral Poly Technik	2.9
HDFC	2.8
Tata Consultancy Servs	2.7
Bharat Petroleum Corp	2.2
CSB Bank	2.2
United Spirits	1.9
HCL Technologies	1.8
Varun Beverages	1.8
Axis Bank	1.7
Quess Corp	1.6
Indraprastha Gas	1.5
Dixon Technologies	1.4
State Bank of India	1.4
Sun Pharmaceuticals Indus	1.3
Tata Steel	1.3
UltraTech Cement	1.3
Phoenix Mills	1.2
Aarti Industries	1.1
Mahindra & Mahindra	1.1
Procter & Gamble Hygiene	1.1
Westlife Development	1.1
Tata Consumer Products	1.0
Prestige Estates Projects	1.0
LIC Housing Finance	1.0
Home First Finance Co	0.9
Happiest Minds Tech	0.7
Bajaj Finserv	0.7
Ashok Leyland	0.6
KEI Industries	0.6
Polycab India	0.6
Hindalco Industries	0.5
PI Industries	0.5
Hindustan Unilever	0.5
Crompton Greaves Consumer	0.5
MindTree	0.4
Alkem Laboratories	0.4
Cipla	0.4
Lemon Tree Hotels	0.3
SIS	0.3
Torrent Pharmaceuticals	0.3
Metropolis Healthcare	0.3
Maruti Suzuki India	0.2
ICICI Lombard General	0.2
APSEZ	0.2
Ujjivan Financial	0.2
Easy Trip Planners	0.1
Government Securities	**5.1**
T Bill	3.0
Central Government Securities	2.1
Corporate Bond & NCDs	**7.8**
National Bank for Agricultural & Rural Development	2.1
Housing Development Finance Corporation Ltd	1.9
LIC Housing Finance Ltd	1.5
National Housing Bank	0.9
Power Finance Corporation Ltd	0.6
Tata Sons Pvt Ltd	0.3
REC Ltd	0.3
Bonds under Basel II/Basel III	**8.8**
State Bank of India (Perpetual Bond - Basel III)	3.0
HDFC Bank Ltd (Perpetual Bond - Basel III)	1.4
Export Import Bank of India (Perpetual Bond - Basel III)	1.2
Bank of Baroda (Tier II Bond - Basel III)	0.9
Bank of Baroda (Perpetual Bond - Basel III)	0.9
ICICI Bank Ltd (Perpetual Bond - Basel III)	0.6
Axis Bank Ltd (Perpetual Bond - Basel III)	0.6
Yes Bank Ltd (Tier II Bond - Basel II)	0.1
Mutual Fund Units	**4.3**
Sundaram Money Fund	4.3
Cash, Call, NCA & Primary Mkt Appln	**-0.8**
TREPS	0.2
Reverse Repo	0.1
Cash and Other Net Current Assets ^	-1.0
No of Stocks	52
Turnover Ratio (%)	113

NAV*: Regular-Growth:	₹ 111.8984	IDCW:	₹ 14.7099
NAV*: Direct-Growth:	₹ 119.9910	IDCW:	₹ 16.5751

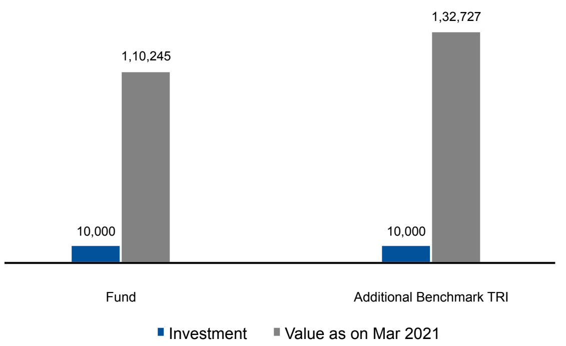
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark TRI (%)	Nifty 50 TRI(%)	Excess Points
Last 1 year	76.50 (31-03-2020)	46.3	49.8	72.5	-3.5
Last 3 years	82.56 (28-03-2018)	10.7	12.9	14.6	-2.3
Last 5 years	60.83 (31-03-2016)	13.0	13.6	15.1	-0.7
Since Inception	10.15 (23-06-2000)	12.2	-	13.3	-

₹ 10,000 invested

Period	Fund	Benchmark TRI	Nifty 50 TRI
Last 1 year	14,627	14,975	17,254
Last 3 years	13,554	14,400	15,064
Last 5 years	18,396	18,938	20,228
Since Inception	1,10,245	-	1,32,727

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark TRI	Nifty 50 TRI
Since Inception Returns (%)	-	12.01	N.A.	14.71
Since Inception	24,90,000	1,01,25,059	N.A.	1,42,92,977
Last 5 years	6,00,000	8,07,956	8,48,946	8,85,929
Last 3 years	3,60,000	4,45,644	4,64,228	4,79,259
Last 1 year	1,20,000	1,44,827	1,45,049	1,57,215

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Nifty 500
Arithmetic Mean	11.6	14.7
Standard Deviation	16.6	22.9
Correlation	1.0	-
Beta	0.7	-
Sharpe Ratio	0.4	0.4
Sortino Ratio	0.6	0.6
Alpha	1.1	-
Tracking Error	7.2	-
Information Ratio	-0.3	-
Treynor Ratio	10.1	-

Past performance may or may not be sustained in future. Returns/investment value are as of Mar 31, 2021. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Mar 31, 2021. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 3.44.

Fund Facts: Type: An open-ended hybrid scheme investing predominantly in equity and equity related instruments. • "The fund was erstwhile known as Sundaram Balanced Fund." • Launch: June 2000 • Bloomberg: SNDBALG IN • Plans: Regular & Direct • Options: Growth, Pay Out of IDCW, Transfer of IDCW, Re-Investment of IDCW • Minimum Amount: ₹ 100 • SIP/STP: Daily (STP) – ₹1000 w.e.f. June 09, 2017 , Weekly ₹ 1000, Monthly ₹ 100, Quarterly ₹ 750 • Terms of offer: NAV Exit Load : If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment. – No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment - exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment - Nil (w.e.f. March 02,2020). • Waiver of Exit load on intra -scheme and Inter- schemes transactions: Presently an exit load of 1% has been charged for intra- scheme and Inter- scheme switch- out transactions. It has been decided to waive the exit load on intra- scheme and Inter - scheme switch -outs for all purchase transactions effected from March 02, 2020. • Portfolio Yield is computed only for the amount invested. Asset Allocation graph as per AMFI Industry Classification. "Shiv Chanani was individually managing this fund from Jan 2013 till Dec 29, 2017". On 6th March 2020, credit rating of Yes Bank was downgraded from ' BBB-' to ' D' by the Credit rating agencies. # ISIN: INE528G08246; YES BANK - NCD-9.90%-31/10/2022. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D'. The value of the security is considered as ZERO and the interest accrued has been fully provisioned. The percentage to NAV is zero. The total amount that is due to the Scheme is Rs 2.00 crore on principal and Rs 0.69 crore on interest accrued up to 5 March 2020. Further, on 26 March 2020, the valuation provided by valuation agencies were not considered on account of rating upgrade by ICRA to BB+. The rationale for deviation is made available in our website. # ISIN: INE528G08394; 9%-YES BANK LTD-NCD-Call opt-18/10/2022-Perpetual Bond. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D'. The value of the security is considered as ZERO and the interest accrued has been fully provisioned. The percentage to NAV is zero. The total amount that is due to the Scheme is Rs 7.00 crore on principal and Rs 0.24 crore on interest. On 13 March 2020, "Yes Bank Limited Reconstruction Scheme 2020" got notified in the Official Gazette, based on that, the Basel III Additional Tier I Bonds (ISIN - INE528G08394) were written down in the scheme along with the interest accrued. * Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures: Page 49.**

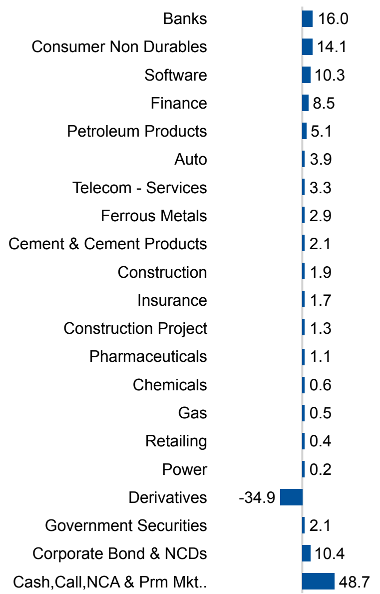
Category	:	Equity Savings
Fund Type	:	Open ended Fund
Benchmark TRI	:	Nifty Equity Savings Index
Fund Manager	:	S. Bharath (Equity Portion) Rohit Seksaria (Equity Portion) Dwijendra Srivastava (Fixed Income Portion)

S Bharath has 15 years experience and managing this fund since Dec 2018. Rohit Seksaria has 17 years of experience and co-managing this fund since July 2020. Dwijendra Srivastava has got experience of about 22 years and is managing since Dec 2018.

Investment Objective

The investment objective of the scheme is to generate income by investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and capital appreciation through a moderate exposure in equity. However, there can be no assurance that the investment objective of the Scheme will be realized.

Industry Classification (%)



Weighted Avg Market Cap:	₹ 2,95,833 Cr.
Median Market Cap:	₹ 1,04,734 Cr.
Avg AUM:	₹ 100 Cr.
Month End AUM:	₹ 101 Cr.
Avg Maturity of Portfolio:	1.26 Years
Weighted Avg Maturity of PTCs:	-
Macaulay Duration of Portfolio:	1.20 Years
Modified Duration of Portfolio:	1.16 Years
YTM of Portfolio:	4.26%

IDCW History: Refer page 45-48

Portfolio

Security	Weight
Equity	**73.7**
HDFC	8.5
Hindustan Unilever	8.4
ICICI Bank	6.0
Reliance Industries	4.7
HDFC Bank	4.6
Tech Mahindra	4.2
Infosys	3.7
Bharti Airtel	3.3
Jindal Steel & Power	2.9
Tata Consumer Products	2.5
United Spirits	2.2
Tata Motors	2.1
Embassy Office Parks	1.8
Axis Bank	1.5
Tata Consultancy Servs	1.5
UltraTech Cement	1.3
State Bank of India	1.3
Larsen & Toubro	1.3
Bajaj Auto	1.2
The Federal Bank	1.1
Kotak Mahindra Bank	1.0
HDFC Life Insurance	1.0
Ramco Cements	0.8
HCL Technologies	0.7
Max Financial Services	0.7
Pidilite Industries	0.6
Divi's Laboratories	0.6
GAIL (India)	0.5
Dr Reddy's Laboratories	0.5
Mahindra & Mahindra	0.5
Kansai Nerolac Paints	0.5
ITC	0.4
Aditya Birla Fashion	0.4
Bharat Petroleum Corp	0.4
Bank of Baroda	0.4
Wipro	0.2
NTPC	0.2
Hero MotoCorp	0.1
Derivatives	**-34.9**
Axis Bank Ltd	-0.3
Pidilite Industries Ltd	-0.6
Federal Bank	-1.1
Bajaj Auto Ltd	-1.2
Reliance Industries Ltd	-1.5
Tata Consumer Products Limited	-1.7
Tata Motors Ltd	-1.9
Bharti Airtel Ltd	-2.0
Jindal Steel & Power Ltd	-2.1
United Spirits Ltd	-2.2
Tech Mahindra Ltd	-3.6
ICICI Bank Ltd	-3.6
Housing Development Fin Corp Ltd	-5.8
Hindustan Unilever Ltd	-7.3
Government Securities	**2.1**
Central Government Securities	2.1
Corporate Bond & NCDs	**10.4**
REC Ltd	7.3
Housing Development Finance Corporation Ltd	3.1
Cash, Call, NCA & Primary Mkt Appln	**48.7**
Cash Offset for Derivatives	34.9
Margin Money For Derivatives	12.1
TREPS	1.4
Reverse Repo	0.4
Cash and Other Net Current Assets ^	-0.2
No of Stocks	38
Turnover Ratio (%)	498

NAV*: Regular-Growth:	₹ 11.7738	IDCW:	₹ 11.7735
NAV*: Direct-Growth:	₹ 12.2615	IDCW:	₹ 12.2614

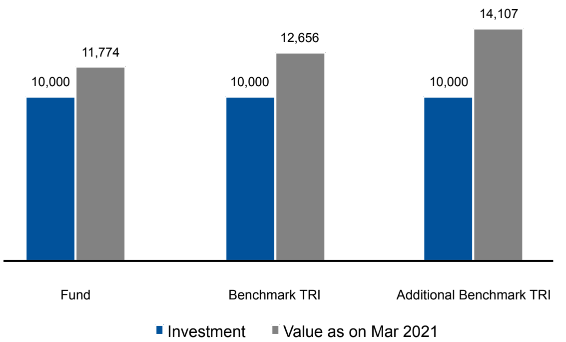
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark TRI (%)	Nifty 50 TRI(%)	Excess Points
Last 1 year	9.63 (31-03-2020)	22.3	26.4	72.5	-4.1
Since Inception	10.00 (07-12-2018)	7.3	10.7	16.0	-3.4

₹ 10,000 invested

Period	Fund	Benchmark TRI	Nifty 50 TRI
Last 1 year	12,231	12,639	17,254
Since Inception	11,774	12,656	14,107

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark TRI	Nifty 50 TRI
Since Inception Returns (%)	-	9.61	13.02	24.87
Since Inception	2,70,000	3,00,943	3,12,312	3,53,179
Last 1 year	1,20,000	1,31,491	1,33,682	1,57,215

Past performance may or may not be sustained in future. Returns/investment value are as of Mar 31, 2021. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Mar 31, 2021. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 3.44.

Fund Facts: Type: An open-ended scheme investing in equity, arbitrage, and debt. • Launch: December 2018 • Plans: Regular & Direct • Options: Growth, Pay Out of IDCW, Transfer of IDCW, Re-Investment of IDCW • Minimum Amount: ₹ 100 • SIP: Weekly ₹ 1000, Monthly ₹ 100, Quarterly ₹ 750 Terms of offer: NAV. Asset Allocation graph as per AMFI Industry Classification. • Exit load - If units purchased or switched in from another scheme of the Fund are redeemed or switched out within 1 Year from the date of allotment: • for up to 25% of such units - Exit load: Nil. • for more than 25% of such units – Exit load: 1% of applicable Net Asset Value (NAV). If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 Year from the date of allotment - NIL. w.e.f. January 14, 2019. • NCA includes hedging derivative positions to the extent of 34.9%. Term deposits placed as margin for derivatives. * Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures: Page 49.**

Sundaram Balanced Advantage Fund

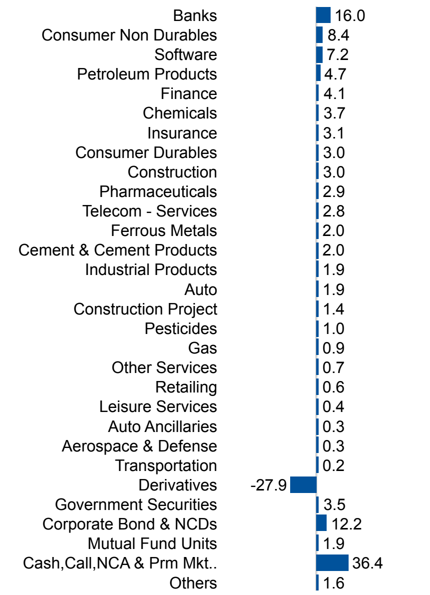
Category	:	Dynamic Asset Allocation
Fund Type	:	Open ended Fund
Benchmark TRI	:	CRISIL Hybrid 50% + 50% Moderate Index
Fund Manager	:	S. Bharath & Rahul Baijal (Equity Portion) Dwijendra Srivastava (Fixed Income Portion)

S Bharath has 14 years of experience and managing this fund since launch. Rahul Baijal has 20 years of experience and managing this fund since Feb 24, 2021. Dwijendra Srivastava has got experience of about 22 years and managing the fixed income portion of this fund since launch.

Investment Objective

The investment objective of the Scheme is to provide accrual income and capital apprection by investing in a mix of equity, debt, REITs/InvITs and equity derivatives that are managed dynamically. No Guarantee: There is no guarantee or assurance that the investment objective of the scheme will be achieved. Investors are neither being offered any guaranteed / indicated returns nor any guarantee on repayment of capital by the Schemes. There is also no guarantee of capital or return either by the mutual Fund or by the sponsor or by the asset management company.

Industry Classification (%)



Weighted Avg Market Cap:	₹ 2,23,969 Cr.
Median Market Cap:	₹ 55,969 Cr.
Avg AUM:	₹ 882 Cr.
Month End AUM:	₹ 889 Cr.
Avg Maturity of Portfolio:	1.64 Years
Weighted Avg Maturity of PTCs:	-
Macaulay Duration of Portfolio:	1.54 Years
Modified Duration of Portfolio:	1.48 Years
YTM of Portfolio:	4.26%

IDCW History: Refer page 45-48

Portfolio

Security	Weight
Equity	**72.2**
ICICI Bank	6.3
Reliance Industries	3.7
HDFC Bank	3.1
Pidilite Industries	3.1
Infosys	3.0
HDFC	2.9
Bharti Airtel	2.8
Embassy Office Parks	2.7
Tata Consultancy Servs	2.5
State Bank of India	2.5
Axis Bank	2.2
United Spirits	1.9
Marico	1.9
Hindustan Unilever	1.7
UltraTech Cement	1.4
Larsen & Toubro	1.4
Tata Consumer Products	1.2
Dr Reddy's Laboratories	1.2
HDFC Life Insurance	1.2
Voltas	1.1
Grindwell Norton	1.1
SAIL	1.1
Bajaj Auto	1.0
Bharat Petroleum Corp	1.0
Kotak Mahindra Bank	0.9
Max Financial Services	0.9
Mahindra & Mahindra	0.9
Cholamandalam Investment	0.9
Schaeffler India	0.9
HCL Technologies	0.9
Tech Mahindra	0.8
Crompton Greaves Consumer	0.8
Quess Corp	0.7
ITC	0.7
ICICI Lombard General	0.6
PI Industries	0.6
Varun Beverages	0.6
GAIL (India)	0.6
Navin Fluorine Intl	0.6
Aditya Birla Fashion	0.6
Tata Steel	0.5
Ramco Cements	0.5
Bank of Baroda	0.5
Kansai Nerolac Paints	0.5
Lupin	0.5
Sun Pharmaceuticals Indus	0.5
AU Small Finance Bank	0.5
Westlife Development	0.4
Divi's Laboratories	0.4
Jindal Steel & Power	0.4
Whirlpool of India	0.4
Kalyan Jewellers India	0.4
Bajaj Finserv	0.3
Cipla	0.3
UPL	0.3
Greenlam Industries	0.3
IIFL Wealth Management	0.3
Rane Holdings	0.3
Bharat Electronics	0.3
Phoenix Mills	0.3
Petronet LNG	0.3
APSEZ	0.2
Housing Development Finance	0.0
Derivatives	**-27.9**
ITC Ltd	-0.2
Adani Ports & SEZ Ltd	-0.2
Petronet LNG Ltd	-0.3
UPL Lmited	-0.3
ICICI Lombard General Insurance Company Ltd	-0.3
Larsen & Toubro Ltd	-0.4
Tech Mahindra Ltd	-0.4
Voltas Ltd	-0.4
Lupin Ltd	-0.5
Axis Bank Ltd	-0.6
Dr.Reddys Laboratories Ltd	-0.8
Housing Development Fin Corp Ltd	-0.8
State Bank of India Ltd	-0.9
HDFC Life Insurance Company Ltd	-0.9
Tata Consumer Products Limited	-0.9
Bajaj Auto Ltd	-1.0
Hindustan Unilever Ltd	-1.0
Reliance Industries Ltd	-1.0
Steel Authority of India Ltd	-1.1
TATA Consultancy Services Ltd	-1.2
Bharti Airtel Ltd	-1.7
Marico Industries Ltd	-1.9
United Spirits Ltd	-1.9
Nifty	-2.8
Pidilite Industries Ltd	-3.1
ICICI Bank Ltd	-3.5

Portfolio

Corporate Bond & NCDs	**12.2**
National Bank for Agricultural & Rural Development	3.5
REC Ltd	2.9
Housing Development Finance Corporation Ltd	2.3
LIC Housing Finance Ltd	1.8
Power Finance Corporation Ltd	1.2
Indian Railway Finance Corporation Ltd	0.6
Cash, Call, NCA & Primary Mkt Appln	**36.4**
Cash Offset for Derivatives	27.9
Margin Money For Derivatives	8.5
TREPS	0.2
Reverse Repo	0.1
Cash and Other Net Current Assets ^	-0.2
No of Stocks	63
Turnover Ratio (%)	337

NAV*: Regular-Growth:	₹ 13.1566	IDCW:	₹ 13.1562
NAV*: Direct-Growth:	₹ 13.4289	IDCW:	₹ 13.4289

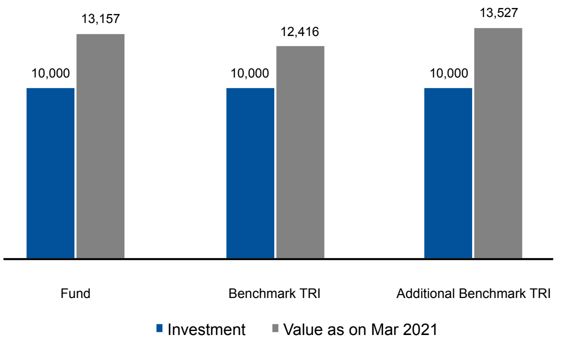
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark TRI (%)	Nifty 50 TRI(%)	Excess Points
Last 1 year	9.87 (31-03-2020)	33.3	39.2	72.5	-5.9
Since Inception	10.00 (06-03-2020)	29.3	22.5	32.7	6.8

₹ 10,000 invested

Period	Fund	Benchmark TRI	Nifty 50 TRI
Last 1 year	13,332	13,921	17,254
Since Inception	13,157	12,416	13,527

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark TRI	Nifty 50 TRI
Since Inception Returns (%)	-	29.85	31.82	62.50
Since Inception	1,20,000	1,38,434	1,39,660	1,57,215
Last 1 year	1,20,000	1,38,434	1,39,660	1,57,215

Past performance may or may not be sustained in future. Returns/investment value are as of Mar 31, 2021. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Mar 31, 2021. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 3.44.

Fund Facts: Type: An Open Ended Dynamic Asset Allocation fund • Launch: March 2020 • Plans: Regular & Direct; Options: Growth, Payout of IDCW, Transfer of IDCW, Reinvestment of IDCW • Minimum Amount – Rs.100; SIP : Weekly – Rs.1000/-; Quarterly – Rs.750/- • Entry Load : NIL • Exit Load : If units purchased or switched in from another scheme of the Fund are redeemed or switched out within 1 Year from the date of allotment: • for up to 25% of such units - exit load: Nil. • for more than 25% of such units – exit load: 1% of applicable Net asset Value (Nav). If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 Year from the date of allotment - NIL • Waiver of Exit load on intra -scheme and Inter- schemes transactions: Presently an exit load of 1% has been charged for intra- scheme and Inter- scheme switch- out transactions. It has been decided to waive the exit load on intra- scheme and Inter -scheme switch -outs for all purchase transactions effected from March 02, 2020. • Terms of Offer: NAV. Asset Allocation graph as per AMFI Industry Classification. • NCA includes Hedging derivative positions to the extent of 27.9%. • S.Krishnakumar was jointly managing this fund till Feb 24, 2021. * Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures: Page 49.**

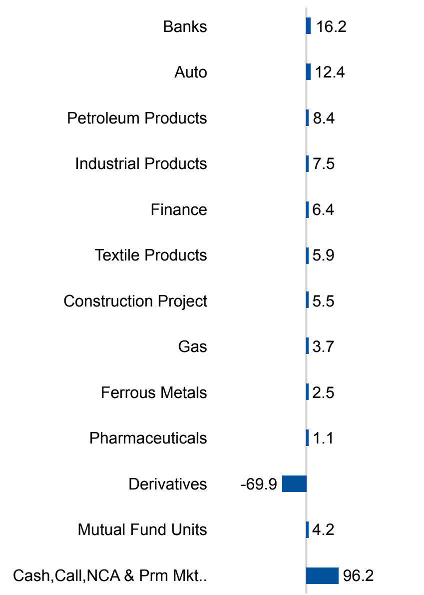
Category	:	Arbitrage Fund
Fund Type	:	Open ended Fund
Benchmark TRI	:	NIFTY 50 Arbitrage Index
Fund Manager	:	S Bharath & Rohit Seksaria (Equity) Dwijendra Srivastava (Fixed Income)

S Bharath has 15 years experience. Rohit Seksaria has 17 years of experience .Dwijendra Srivastava has got experience of about 22 years. These Managers are Managing this fund Since Inception.

Investment Objective

To generate income with minimal volatility by investing in equity, arbitrage strategies which fully offset the equity exposure and investments in debt instruments. however, there can be no assurance that the investment objective of the Scheme will be realized.

Industry Classification (%)



Weighted Avg Market Cap:	₹ 1,73,633 Cr.
Median Market Cap:	₹ 35,415 Cr.
Avg AUM:	₹ 62 Cr.
Month End AUM:	₹ 48 Cr.
Avg Maturity of Portfolio:	0.00 Years
Weighted Avg Maturity of PTCs:	-
Macaulay Duration of Portfolio:	0.00 Years
Modified Duration of Portfolio:	0.00 Years
YTM of Portfolio:	0.90%

IDCW History: Refer page 45-48

Portfolio

Security	Weight
Equity	**69.5**
Reliance Industries	8.4
Bharat Forge	7.5
Ashok Leyland	6.8
LIC Housing Finance	6.4
Page Industries	5.9
Maruti Suzuki India	5.6
Larsen & Toubro	5.5
State Bank of India	5.0
The Federal Bank	4.4
Axis Bank	4.4
Indraprastha Gas	3.7
Jindal Steel & Power	2.5
Canara Bank	2.4
Divi's Laboratories	1.1
Derivatives	**-69.9**
Divis Labarotories Ltd	-1.1
Canara Bank	-2.4
Jindal Steel & Power Ltd	-2.5
Indraprastha Gas Ltd	-3.7
Axis Bank Ltd	-4.4
Federal Bank	-4.5
State Bank of India	-5.0
Larsen & Toubro Ltd	-5.5
Maruti Suzuki India Ltd	-5.6
Page Industries Ltd	-5.9
LIC Housing Finance Ltd	-6.5
Ashok Leyland Ltd	-6.9
Bharat Forge Ltd	-7.5
Reliance Industries Ltd	-8.4
Mutual Fund Units	**4.2**
Sundaram Money Fund	4.2
Cash, Call, NCA & Primary Mkt Appln	**96.2**
Cash Offset for Derivatives	69.9
Margin Money For Derivatives	23.6
TREPS	6.3
Reverse Repo	1.9
Cash and Other Net Current Assets	-5.4
No of Stocks	14
Turnover Ratio (%)	1398

NAV*: Regular-Growth:	₹ 10.4033	IDCW:	₹ 10.4034
NAV*: Direct-Growth:	₹ 10.4858	IDCW:	₹ 10.4835

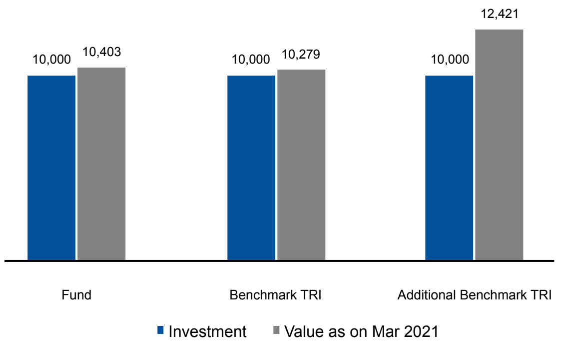
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark TRI (%)	Nifty 50 TRI(%)	Excess Points
Last 1 year	10.10 (31-03-2020)	3.0	2.3	72.5	0.7
Since Inception	10.00 (04-02-2020)	3.5	2.4	20.7	1.1

₹ 10,000 invested

Period	Fund	Benchmark TRI	Nifty 50 TRI
Last 1 year	10,301	10,234	17,254
Since Inception	10,403	10,279	12,421

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark TRI	Nifty 50 TRI
Since Inception Returns (%)	-	3.36	3.23	57.25
Since Inception	1,30,000	1,32,517	1,32,422	1,70,577
Last 1 year	1,20,000	1,22,156	1,22,176	1,57,215

Past performance may or may not be sustained in future. Returns/investment value are as of Mar 31, 2021. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Mar 31, 2021. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 3.44.

Fund Facts: Type: An open ended scheme investing in arbitrage opportunities • Launch: Feb 2020 • Plans: Regular & Direct • Options: Growth, Payout of IDCW, Transfer of IDCW, Reinvestment of IDCW • Minimum amount – Rs.100 • SIP : Weekly – Rs.1000/- • Quarterly – Rs.750/- • Exit Load : If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 15 days from the date of allotment. – No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 15 days from the date of allotment - exit load of 0.25% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 15 days from the date of allotment - Nil (w.e.f. March 02,2020). • Waiver of Exit load on intra -scheme and Inter- schemes transactions: Presently an exit load of 1% has been charged for intra- scheme and Inter- scheme switch- out transactions. It has been decided to waive the exit load on intra- scheme and Inter -scheme switch -outs for all purchase transactions effected from March 02, 2020. • Terms of Offer: NAV. Asset Allocation graph as per AMFI Industry Classification • Term Deposits placed as margin for derivatives. •NCA includes Hedging derivative positions to the extent of 69.9%. * Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures: Page 49.**

Sundaram Select Micro Cap Series XIV

Category	:	Pure Micro Cap Fund
Benchmark	:	S&P BSE Smallcap Index
Fund Manager	:	Rohit Seksaria Ratish B Varier

Rohit Seksaria has 17 years of experience and co-managing this fund since April 2019. Ratish B Varier has 12 years of experience and managing this fund since Feb 24, 2021.

Investment Objective

To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as micro-caps. However, there can be no assurance that the investment objective of the Scheme will be realized. A company whose market capitalisation is equal to or lower than that of the 301st stock by market cap on the NSE at the time of investment will be considered to be in microcap category.

NAV*

	Series XIV	
	Growth	IDCW
Regular	₹ 11.1787	₹ 11.1787
Direct	₹ 11.4546	₹ 11.4546

Portfolio

Security	Weight Series XIV
Grindwell Norton	3.5
Navin Fluorine Intl	3.5
JK Cement	2.6
Rossari Biotech	2.6
Astra Microwave Products	2.4
Equitas Holding	2.4
India Cements	2.4
Affle India	2.3
KEI Industries	2.2
MM Forgings	2.0
HeidelbergCement India	2.0
Tube Investments of India	1.9
Johnson Controls	1.9
Century Plyboards (India)	1.9
Kalpataru Power	1.9
HealthCare Global	1.8
KPIT Technologies	1.7
Timken India	1.7
Thyrocare Technologies	1.7
Praj Industries	1.6
Ashoka Buildcon	1.6
Rajapalayam Mills	1.6
ISGEC Heavy Engineering	1.5
Happiest Minds Tech	1.5
Quess Corp	1.5
Persistent Systems	1.4
Brigade Enterprises	1.4
Gujarat Narmada Valley	1.4
INOX Leisure	1.3
Tata Metaliks	1.3
Amber Enterprises India	1.3
Indoco Remedies	1.3
Kirloskar Ferrous Indus	1.3
India Nippon Electricals	1.3
Cyient	1.3
KSB	1.2
MTAR Technologies	1.2
Can Fin Homes	1.2
Mahindra Holidays	1.2
NRB Bearings	1.2
IDFC	1.2
Heritage Foods	1.2
CG Power & Industrial	1.2
GNA Axles	1.1
Safari Industries (India)	1.1
Phoenix Mills	1.1
Westlife Development	1.0
Himatsingka Seide	1.0
Navneet Education	1.0
Laurus Labs	1.0
DCB Bank	1.0
J.B. Chemicals	1.0
Stove Kraft	1.0
Home First Finance Co	0.9
Rane Holdings	0.9
Ramco Industries	0.9
Angel Broking	0.8
Andhra Paper	0.8
Khadim India	0.8
PTC India	0.8
Taj GVK Hotels & Resorts	0.7
Easy Trip Planners	0.6
Asian Granito India	0.6
Capacit'e Infraprojects	0.6
Valiant organics	0.5
Alembic Pharmaceuticals	0.5
Multi Commodity Exchange	0.5
Triveni Turbine	0.5
Ingersoll-Rand (India)	0.5
Lemon Tree Hotels	0.4
CL Educate	0.3
Arvind Fashions	0.3
Indian Terrain Fashions	0.2
Equity	97.0
Cash, Call, NCA & Primary Mkt Appln	3.0
No of Stocks	73
Avg AUM (₹ Cr)	148
Month End AUM (₹ Cr)	149
Turnover Ratio (%)	51

Fund Facts: A Closed Ended Equity Scheme • Sundaram Select Micro Cap (Series XI) tenure is 4 years • Launch : Series XI : December 2016 • Sundaram Select Micro Cap (Series XII) tenure is 4 years • Launch : Series XII : February 2017 • Sundaram Select Micro Cap (Series XIV) tenure is 5 years • Launch : Series XIV : April 2017 •Sundaram Select Micro Cap (Series XV) tenure is 5 years • Plans: Regular & Direct • Options: Growth, Payout of IDCW, Transfer of IDCW • Exit Load: N/A* Fund NAV is as of last working day of the given month. • S.Krishnakumar was jointly managing this fund till Feb 24, 2021. IDCW - Income Distribution cum Capital Withdrawal.**For Riskometer, please refer Page 2. Disclosures: Page 49.**

Category	:	Pure Micro Cap Fund
Benchmark	:	S&P BSE Smallcap Index
Fund Manager	:	Rohit Seksaria Ratish B Varier

Rohit Seksaria has 17 years of experience and co-managing this fund since April 2019. Ratish B Varier has 12 years of experience and co-managing this fund since July 2020

Investment Objective

To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as micro-caps. However, there can be no assurance that the investment objective of the Scheme will be realized. A company whose market capitalisation is equal to or lower than that of the 301st stock by market cap on the NSE at the time of investment will be considered to be in microcap category.

NAV*

	Growth	IDCW
Series XV		
Regular	₹ 10.6988	₹ 10.6988
Direct	₹ 11.0465	₹ 11.0464
Series XVI		
Regular	₹ 10.3237	₹ 10.3237
Direct	₹ 10.5422	₹ 10.5422
Series XVII		
Regular	₹ 9.7082	₹ 9.7082
Direct	₹ 10.0486	₹ 10.0486

Portfolio

Security	Weight Series XV	Series XVI	Series XVII
Grindwell Norton	3.5	3.5	3.5
Navin Fluorine Intl	3.5	3.5	3.5
Rossari Biotech	3.1	3.4	4.1
JK Cement	2.7	2.6	2.6
Astra Microwave Products	2.5	1.3	1.3
Affle India	2.4	2.3	2.3
Equitas Holding	2.4	2.4	2.4
KEI Industries	2.2	2.2	2.1
India Cements	2.2	2.5	2.1
MM Forgings	2.1	2.1	2.1
HeidelbergCement India	2.0	2.0	2.0
Tube Investments of India	1.9	1.9	1.9
Johnson Controls	1.9	1.8	1.6
Century Plyboards (India)	1.9	1.9	1.9
Kalpataru Power	1.9	2.1	1.9
HealthCare Global	1.8	1.8	1.8
KPIT Technologies	1.7	1.7	1.7
Timken India	1.7	1.7	1.7
Thyrocare Technologies	1.7	1.7	1.7
Ashoka Buildcon	1.7	1.7	1.7
Praj Industries	1.6	1.6	1.6
Rajapalayam Mills	1.6	-	-
ISGEC Heavy Engineering	1.6	1.6	1.6
Happiest Minds Tech	1.5	2.3	2.3
Quess Corp	1.5	1.5	1.4
MTAR Technologies	1.4	1.5	1.4
Persistent Systems	1.4	1.4	1.4
Gujarat Narmada Valley	1.4	1.4	1.4
Brigade Enterprises	1.3	1.4	1.4
Amber Enterprises India	1.3	1.3	1.3
Indoco Remedies	1.3	1.3	1.3
India Nippon Electricals	1.3	1.3	1.3
Himatsingka Seide	1.3	1.0	1.1
INOX Leisure	1.3	1.3	1.2
KSB	1.3	1.3	1.3
Cyient	1.3	1.3	1.3
NRB Bearings	1.2	1.2	1.2
Can Fin Homes	1.2	1.2	1.2
IDFC	1.2	1.2	1.2
Heritage Foods	1.2	1.2	1.2
CG Power & Industrial	1.2	1.2	1.2
GNA Axles	1.2	1.1	0.9
Tata Metaliks	1.1	1.1	1.1
Navneet Education	1.0	1.0	-
Westlife Development	1.0	1.0	1.0
Mahindra Holidays	1.0	1.1	0.8
Laurus Labs	1.0	1.0	1.0
DCB Bank	1.0	0.9	0.9
J.B. Chemicals	1.0	1.0	1.0
Stove Kraft	1.0	0.9	0.9
Home First Finance Co	0.9	0.9	0.9
Rane Holdings	0.9	0.9	0.9
Phoenix Mills	0.9	0.9	0.9
Prabhat Dairy	0.9	0.9	0.8
Ramco Industries	0.8	0.8	0.8
PTC India	0.8	0.8	0.8
Angel Broking	0.8	0.8	0.8
Andhra Paper	0.8	0.8	0.8
Khadim India	0.8	0.8	0.8
Vesuvius India	0.7	1.7	1.8
Taj GVK Hotels & Resorts	0.7	0.6	0.6
Easy Trip Planners	0.7	0.7	0.7
Asian Granito India	0.7	0.6	0.6
Capacit'e Infraprojects	0.6	0.6	0.6
Triveni Turbine	0.6	-	-
Valiant organics	0.6	0.5	0.5
Alembic Pharmaceuticals	0.5	0.5	0.5
Multi Commodity Exchange	0.5	0.5	0.5
Ingersoll-Rand (India)	0.5	0.5	0.4
Lemon Tree Hotels	0.4	0.4	0.4
Arvind Fashions	0.4	0.3	0.3
CL Educate	0.3	-	-
Indian Terrain Fashions	0.2	0.2	0.2
Kirloskar Ferrous Indus	-	1.9	1.9
Ador Welding	-	-	0.9
Oriental Hotels	-	-	0.8
Equity	96.9	96.7	96.7
Cash, Call, NCA & Primary Mkt Appln	3.1	3.3	3.3
No of Stocks	73	71	72
Avg AUM (₹ Cr)	143	94	78
Month End AUM (₹ Cr)	143	94	79
Turnover Ratio (%)	48	51	50

Fund Facts: A Closed Ended Equity Scheme • Launch : Series XV : May 2017 • Launch : Series XVI : August 2017 • Launch : Series XVII : October 2017 and tenure is 5 years • Plans: Regular & Direct • Options: Growth, Payout of IDCW, Transfer of IDCW • Exit Load: N/A* Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures: Page 49.**

Sundaram Emerging Small Cap Series I

Category	:	Small Cap
Benchmark	:	S&P BSE Small Cap Index (Series I) ;
Fund Manager	:	Rohit Seksaria Ratish B Varier

Rohit Seksaria has 17 years of experience and co-managing this fund since April 2019. Ratish B Varier has 12 years of experience and co-managing this fund since July 2020

Investment Objective

To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as Small Caps. however, there can be no assurance that the investment objective of the Scheme will be realized. Small Cap Stocks are defined as 251st company onwards in terms of full market capitalisation

NAV*

	Series I	
	Growth	IDCW
Regular	₹ 10.6270	₹ 10.6270
Direct	₹ 10.8758	₹ 10.8758

Portfolio

Security	Weight Series I
Grindwell Norton	3.6
Navin Fluorine Intl	3.5
JK Cement	2.8
Orient Electric	2.5
Affle India	2.4
KSB	2.3
Rossari Biotech	2.3
Equitas Holding	2.2
KEI Industries	2.0
India Cements	2.0
MM Forgings	1.9
HeidelbergCement India	1.9
Tube Investments of India	1.9
Century Plyboards (India)	1.9
Sundaram Clayton	1.8
KPIT Technologies	1.7
HealthCare Global	1.7
Timken India	1.7
Johnson Controls	1.7
Brigade Enterprises	1.6
Blue Star	1.6
Ashoka Buildcon	1.6
Kennametal India	1.6
Thyrocare Technologies	1.5
Quess Corp	1.5
Kalpataru Power	1.5
Indostar Capital Finance	1.5
Persistent Systems	1.4
Gujarat Narmada Valley	1.4
Ador Welding	1.4
INOX Leisure	1.3
Esab India	1.3
Indoco Remedies	1.3
India Nippon Electricals	1.3
Cyient	1.3
Can Fin Homes	1.2
NRB Bearings	1.2
Vesuvius India	1.2
IDFC	1.2
Heritage Foods	1.2
CG Power & Industrial	1.2
TCNS Clothing Co	1.2
Tata Metaliks	1.1
Phoenix Mills	1.1
DCB Bank	1.1
Westlife Development	1.0
Laurus Labs	1.0
Rajapalayam Mills	1.0
Stove Kraft	1.0
J.B. Chemicals	1.0
Carborundum Universal	1.0
Himatsingka Seide	0.9
Navneet Education	0.9
Home First Finance Co	0.9
Happiest Minds Tech	0.9
Rane Holdings	0.9
Transport Corp of India	0.9
CreditAccess Grameen	0.9
Andhra Paper	0.8
Khadim India	0.8
Safari Industries (India)	0.7
Alembic Pharmaceuticals	0.6
Valiant organics	0.6
IIFL Securities	0.6
Salzer Electronics	0.6
GNA Axles	0.6
Easy Trip Planners	0.5
Multi Commodity Exchange	0.5
Ingersoll-Rand (India)	0.4
Oriental Hotels	0.4
Lemon Tree Hotels	0.4
Arvind Fashions	0.3
Equity	96.8
Cash, Call, NCA & Primary Mkt Appln	3.2
No of Stocks	72
Avg AUM (₹ Cr)	197
Month End AUM (₹ Cr)	197
Turnover Ratio (%)	44

Facts: A closed-ended equity scheme predominantly investing in small cap stocks; Launch : March 2018; Series II - April 2018; Series III - May 2018; Series IV - June 2018 ; Series V - August 2018 ; Series VI - September 2018 ; Series VII - September 2018 • Plans : Regular & Direct; Options : Growth, Transfer of IDCW, Payout of IDCW; •Exit load: N/A ;*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal.**For Riskometer, please refer Page 2. Disclosures: Page 49.**

Category	:	Small Cap
Benchmark	:	S&P BSE Small Cap 250 Index
Fund Manager	:	Rohit Seksaria Ratish B Varier

Rohit Seksaria has 17 years of experience and co-managing this fund since April 2019. Ratish B Varier has 12 years of experience and co-managing this fund since July 2020

Investment Objective

To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as Small Caps. however, there can be no assurance that the investment objective of the Scheme will be realized. Small Cap Stocks are defined as 251st company onwards in terms of full market capitalisation.

NAV*

Series II	Growth	IDCW
Regular	₹ 10.9166	₹ 10.9166
Direct	₹ 11.2634	₹ 11.2634

Series III	Growth	IDCW
Regular	₹ 11.9885	₹ 11.9885
Direct	₹ 12.2882	₹ 12.2883

Series IV	Growth	IDCW
Regular	₹ 12.3322	₹ 12.3322
Direct	₹ 12.6449	₹ 12.6449

Series V	Growth	IDCW
Regular	₹ 12.3920	₹ 12.3920
Direct	₹ 12.5935	₹ 12.5935

Series VI	Growth	IDCW
Regular	₹ 14.1680	₹ 14.1680
Direct	₹ 14.3689	₹ 14.3689

Series VII	Growth	IDCW
Regular	₹ 14.6108	₹ 14.6109
Direct	₹ 14.7908	₹ 14.7908

Portfolio

Security	Weight					
	Series II	Series III	Series IV	Series V	Series VI	Series VII
Grindwell Norton	3.6	3.6	3.6	3.6	3.6	4.0
Navin Fluorine Intl	3.5	3.5	3.5	3.5	3.5	3.6
JK Cement	2.8	2.8	2.8	2.8	2.8	-
Orient Electric	2.6	2.7	2.3	0.5	2.6	2.9
Affle India	2.4	2.4	2.5	2.5	2.4	-
KSB	2.3	2.3	2.1	2.1	2.5	3.4
India Cements	2.3	0.8	0.8	0.8	0.8	-
Equitas Holding	2.2	2.2	2.2	2.2	2.2	1.8
MM Forgings	2.1	1.9	2.0	2.1	2.3	-
KEI Industries	2.1	2.0	2.3	2.3	2.5	-
Tube Investments of India	1.9	2.5	2.0	2.0	2.0	2.0
HeidelbergCement India	1.9	1.9	1.9	1.9	1.9	3.7
Century Plyboards (India)	1.9	1.9	1.9	1.9	1.9	-
Sundaram Clayton	1.8	1.7	1.5	1.9	1.9	-
KPIT Technologies	1.7	1.7	1.8	1.8	1.8	-
HealthCare Global	1.7	1.7	1.8	1.8	1.7	2.5
Timken India	1.7	1.7	1.7	1.7	1.7	2.5
Brigade Enterprises	1.6	1.8	0.8	0.6	0.6	-
Blue Star	1.6	1.6	1.7	1.7	1.6	0.6
Ashoka Buildcon	1.6	1.6	1.5	1.5	-	-
Thyrocare Technologies	1.5	1.5	1.5	1.5	1.5	-
Quess Corp	1.5	1.5	1.5	1.5	1.6	1.8
Kalpataru Power	1.4	1.1	1.1	1.1	1.1	-
Persistent Systems	1.4	1.4	1.4	1.4	1.4	-
Gujarat Narmada Valley	1.4	1.4	1.4	1.4	1.4	1.4
Indostar Capital Finance	1.4	0.9	0.8	1.1	0.4	-
Ador Welding	1.4	1.5	1.6	1.6	0.6	-
INOX Leisure	1.3	1.4	1.3	1.4	1.3	1.4
Esab India	1.3	1.3	1.3	1.3	1.7	2.5
Kennametal India	1.3	1.3	1.4	1.4	1.4	2.8
Indoco Remedies	1.3	1.3	1.3	1.3	1.3	-
Cyient	1.3	1.3	1.3	1.3	1.3	1.3
India Nippon Electricals	1.3	1.3	1.4	1.3	1.3	1.3
NRB Bearings	1.2	1.2	1.2	1.2	1.2	-
Can Fin Homes	1.2	1.2	1.2	1.2	1.2	-
Vesuvius India	1.2	1.2	1.2	1.2	1.2	2.2
Rossari Biotech	1.2	-	-	-	-	-
Johnson Controls	1.2	1.2	2.1	2.1	2.3	2.6
IDFC	1.2	1.2	1.2	1.2	1.2	1.2
Heritage Foods	1.2	1.2	1.2	1.2	1.2	-
TCNS Clothing Co	1.2	1.6	1.6	1.6	1.7	-
CG Power & Industrial	1.2	1.2	1.2	1.2	1.2	1.2
Tata Metaliks	1.1	1.1	1.1	1.1	1.1	1.1
Phoenix Mills	1.1	1.2	1.2	1.2	1.4	1.2
Rajapalayam Mills	1.0	1.1	1.0	1.0	1.3	-
DCB Bank	1.0	1.0	1.1	1.1	1.1	-
Westlife Development	1.0	1.0	1.0	1.0	1.2	2.4
Laurus Labs	1.0	1.0	1.0	1.0	1.0	1.0
Stove Kraft	1.0	1.1	1.0	1.0	1.0	1.0
J.B. Chemicals	1.0	1.0	1.0	1.0	1.0	1.0
Carborundum Universal	1.0	1.0	1.0	1.0	1.0	1.0
Himatsingka Seide	0.9	0.9	1.0	1.0	1.0	1.0
Home First Finance Co	0.9	0.9	0.9	0.9	0.9	0.9
CreditAccess Grameen	0.9	0.9	0.9	1.0	0.9	1.2
Rane Holdings	0.9	0.9	0.9	0.9	0.9	1.0
Happiest Minds Tech	0.9	1.3	1.3	1.3	1.3	1.3
Transport Corp of India	0.9	0.9	0.9	0.9	0.9	1.4
GNA Axles	0.9	0.8	0.8	0.8	-	-
Khadim India	0.8	0.8	0.8	0.8	0.8	0.8
Navneet Education	0.8	0.7	0.7	0.7	0.7	-
Andhra Paper	0.8	0.8	0.8	0.8	0.8	-
Safari Industries (India)	0.7	1.1	1.1	1.1	1.1	-
Alembic Pharmaceuticals	0.6	0.6	0.7	0.7	0.7	0.7
Valiant organics	0.6	0.6	0.6	0.5	0.5	-
IIFL Securities	0.6	0.9	0.9	1.2	1.2	-
Salzer Electronics	0.6	0.6	0.6	0.6	0.6	-
Easy Trip Planners	0.5	0.5	0.5	0.5	0.5	0.5
Multi Commodity Exchange	0.5	0.5	0.5	0.5	0.5	-
Ingersoll-Rand (India)	0.4	0.4	0.4	0.4	0.5	1.0
Oriental Hotels	0.4	0.4	0.4	0.4	0.4	-
Lemon Tree Hotels	0.4	0.4	0.4	0.4	0.4	0.6
Arvind Fashions	0.3	0.3	0.3	0.5	0.4	0.3
Hikal	-	0.6	0.7	1.0	1.0	1.5
Mahindra Holidays	-	-	1.1	1.1	1.0	-
Take Solutions	-	-	0.3	0.3	0.3	-
Subros	-	-	-	-	-	3.0
Crompton Greaves Consumer	-	-	-	-	-	2.5
Cummins India	-	-	-	-	-	2.1
Gujarat Pipavav Port	-	-	-	-	-	2.0
Sanofi India	-	-	-	-	-	2.0
Whirlpool of India	-	-	-	-	-	1.8
Schaeffler India	-	-	-	-	-	1.7
Pfizer	-	-	-	-	-	1.7
Kansai Nerolac Paints	-	-	-	-	-	1.6
Castrol India	-	-	-	-	-	1.4
INEOS Styrolution India	-	-	-	-	-	1.4
Triveni Turbine	-	-	-	-	-	1.2
Bosch	-	-	-	-	-	1.2
United Spirits	-	-	-	-	-	1.1
ITD Cementation India	-	-	-	-	-	1.1
GMM Pfaudler	-	-	-	-	-	1.1
Procter & Gamble Hygiene	-	-	-	-	-	1.0
Burger King India	-	-	-	-	-	0.8
Indian Terrain Fashions	-	-	-	-	-	0.2
Equity	95.6	95.0	95.8	95.5	95.0	96.4
Reverse Repo / TREPS	-	-	-	-	-	3.6
Cash, Call, NCA & Primary Mkt Appln	4.4	5.0	4.2	4.5	5.0	0.0
No of Stocks	72	72	74	74	72	60
Avg AUM (₹ Cr)	214	189	136	51	27	99
Month End AUM (₹ Cr)	214	189	136	51	27	98
Turnover Ratio (%)	44	47	47	46	47	39

Facts: A closed-ended equity scheme predominantly investing in small cap stocks; Launch : March 2018; Series II - April 2018; Series III - May 2018; Series IV - June 2018 ; Series V - August 2018 ; Series VI - September 2018 ; Series VII - September 2018 • Plans : Regular & Direct; Options : Growth, Transfer of IDCW, Payout of IDCW; •Exit load: N/A ;*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures: Page 49.**

Category	:	Multi Cap
Benchmark	:	S&P BSE 500 Index
Fund Manager	:	S. Bharath Ratish B Varier

S Bharath has 15 years experience and managing this fund since July 2020. Ratish B Varier has 12 years of experience and managing this fund since Feb 24, 2021.

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity & equity related instruments.

NAV*

Series I	Growth	IDCW
Regular	₹ 13.8858	₹ 13.8858
Direct	₹ 14.1107	₹ 14.1107

Series II	Growth	IDCW
Regular	₹ 13.8580	₹ 13.8581
Direct	₹ 14.0924	₹ 14.0924

Portfolio

Security	Weight	
	Series I	Series II
HDFC Bank	7.3	7.3
Reliance Industries	6.8	6.8
ICICI Bank	5.8	5.8
Infosys	4.8	4.8
Navin Fluorine Intl	4.4	4.5
HDFC	4.4	4.4
Axis Bank	3.3	3.3
Varun Beverages	2.8	2.8
Grindwell Norton	2.6	2.7
State Bank of India	2.6	2.6
Mahindra & Mahindra	2.6	2.5
Bharti Airtel	2.5	2.5
Jubilant Foodworks	2.4	2.4
UltraTech Cement	2.4	2.4
Johnson Controls	2.2	2.3
Cummins India	2.2	2.2
Larsen & Toubro	2.2	2.2
Crompton Greaves Consumer	2.1	2.1
SBI Life Insurance	1.9	1.9
Quess Corp	1.9	2.0
Tata Consultancy Servs	1.7	1.7
Whirlpool of India	1.6	1.6
ICICI Securities	1.6	1.6
Aurobindo Pharma	1.6	1.6
Sun Pharmaceuticals Indus	1.5	1.5
HCL Technologies	1.5	1.5
Kansai Nerolac Paints	1.5	1.5
Hindustan Unilever	1.5	1.5
Trent	1.4	1.4
Westlife Development	1.4	1.4
Wipro	1.4	1.4
Bharat Petroleum Corp	1.3	1.3
MRF	1.2	1.2
Tata Steel	1.2	1.2
ICICI Lombard General	1.1	1.1
Divi's Laboratories	1.0	1.0
Bank of Baroda	1.0	1.0
ITC	1.0	1.0
India Cements	0.9	0.9
TVS Motor Co	0.8	0.8
IIFL Wealth Management	0.8	0.8
Jindal Steel & Power	0.8	0.7
Max Financial Services	0.7	0.7
Heritage Foods	0.7	0.7
GAIL (India)	0.7	0.7
Rane Holdings	0.7	0.7
Kotak Mahindra Bank	0.7	0.7
Bharat Electronics	0.7	0.7
Equity	99.5	99.6
Cash, Call, NCA & Primary Mkt Appln	0.5	0.4
No of Stocks	48	48
Avg AUM (₹ Cr)	120	71
Month End AUM (₹ Cr)	119	70
Turnover Ratio (%)	36	36

Facts : A close ended equity scheme investing across large cap, mid cap & small cap stocks • Launch: Series I: June-2018 • Launch: Series II: July-2018 • Plans – Regular and Direct • Options: Growth, Payout of IDCW, Transfer of IDCW • Exit Load: Nil *Fund NAV is as of last working day of the given month• S.Krishnakumar was jointly managing this fund till Feb 24, 2021. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures: Page 49.**

Category	:	Small Cap
Benchmark	:	S&P BSE Smallcap Index
Fund Manager	:	Ratish B Varier Rohit Seksaria

Ratish B Varier has 12 years of experience and managing this fund since Feb 24, 2021 .Rohit Seksaria has 17 years of experience and managing this fund since Feb 24, 2021.

Investment Objective

To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as Small-caps. However, there can be no assurance that the investment objective of the Scheme will be realized. A company whose market capitalisation is equal to or lower than that of the 301st stock by market cap on the NSE at the time of investment will be considered to be in Smallcap category.

NAV*

Series V	Growth	IDCW
Regular	₹ 13.2320	₹ 13.2320
Direct	₹ 13.6665	₹ 13.6665

Series VI	Growth	IDCW
Regular	₹ 12.9358	₹ 12.9358
Direct	₹ 13.2874	₹ 13.2874

Portfolio

Security	Weight Series V	Weight Series VI
Ramco Cements	3.8	3.8
Max Financial Services	3.7	3.6
Apollo Hospitals	3.6	3.6
JK Cement	3.5	3.5
Jubilant Foodworks	3.5	3.5
Crompton Greaves Consumer	3.2	3.2
Cholamandalam Investment	3.0	3.0
Tata Consumer Products	2.8	2.8
MindTree	2.6	2.6
Schaeffler India	2.4	1.8
Whirlpool of India	2.4	2.4
Trent	2.3	2.3
Varun Beverages	2.3	2.3
LIC Housing Finance	2.2	2.2
AU Small Finance Bank	2.2	2.2
Larsen & Toubro Infotech	2.2	1.8
Indraprastha Gas	2.1	2.1
Ashok Leyland	2.1	2.1
3M India	2.0	2.0
Bajaj Finserv	2.0	2.0
Coromandel International	2.0	2.0
Bharat Forge	1.9	1.9
Emami	1.9	1.9
Quess Corp	1.9	1.9
Siemens	1.9	1.9
IIFL Wealth Management	1.8	1.9
The Federal Bank	1.7	2.0
City Union Bank	1.7	1.7
V-Guard Industries	1.7	1.7
Bank of Baroda	1.6	1.6
Aditya Birla Fashion	1.6	1.6
ICICI Securities	1.6	1.6
Mphasis	1.5	1.5
Cummins India	1.5	1.5
L&T Finance Holdings	1.5	1.5
Vardhman Textiles	1.4	1.4
Mahindra & Mahindra Finl	1.4	1.4
PI Industries	1.3	1.1
ICICI Lombard General	1.3	1.2
Sundaram Clayton	1.1	1.2
Natco Pharma	1.1	1.1
Amara Raja Batteries	1.1	1.1
JM Financial	1.1	1.1
Larsen & Toubro	1.0	1.0
J.B. Chemicals	1.0	1.0
Castrol India	1.0	1.0
Timken India	1.0	1.0
Ipca Laboratories	1.0	1.0
Bharat Electronics	0.9	0.9
Balkrishna Industries	0.8	0.8
EIH	0.7	0.7
Equity	96.9	96.0
Cash, Call, NCA & Primary Mkt Appln	3.1	4.0
No of Stocks	52	52
Avg AUM (₹ Cr)	111	49
Month End AUM (₹ Cr)	111	49
Turnover Ratio (%)	32	31

Fund Facts: A Closed-End Equity Scheme • Launch: Series-III – March 2015 • Launch: Series-IV – April 2015 • Launch: Series-V – June 2017 • Launch : Series VI- July 2017 • Plans: Regular & Direct • Options: Growth, Payout of IDCW, Transfer of IDCW • Exit Load: Nil.* Fund NAV is as of last working day of the given month. Type: An open ended equity scheme predominantly investing in small cap stocks. • S.Krishnakumar was individually managing this fund till Feb 24, 2021. IDCW - Income Distribution cum Capital Withdrawal.**For Riskometer, please refer Page 2. Disclosures: Page 49.**

Category	:	Value Fund (Multi Cap)
Benchmark	:	S&P BSE 500 Index
Fund Manager	:	S. Bharath

S Bharath has 15 years experience and managing this fund since April 2018.

Investment Objective

To provide capital appreciation by investing in a well diversified portfolio of stocks through fundamental analysis. However, there can be no assurance that the investment objective of the Scheme will be realized. No Guarantee There is no guarantee or assurance that the investment objective of the scheme will be achieved. Investors are neither being offered any guaranteed / indicated returns nor any guarantee on repayment of capital by the Schemes. There is also no guarantee of capital or return either by the mutual fund or by the sponsor or by the Asset management Company

NAV*

Series VII		
	Growth	IDCW
Regular	₹ 11.1385	₹ 11.1385
Direct	₹ 11.4375	₹ 11.4371

Series VIII		
	Growth	IDCW
Regular	₹ 13.2602	₹ 13.2602
Direct	₹ 13.6959	₹ 13.6959

Series IX		
	Growth	IDCW
Regular	₹ 13.2742	₹ 13.2742
Direct	₹ 13.7820	₹ 13.7819

Series X		
	Growth	IDCW
Regular	₹ 13.1712	₹ 13.1712
Direct	₹ 13.6402	₹ 13.6402

Portfolio

Security	Weight Series VII	Series VIII	Series IX	Series X
State Bank of India	6.7	6.8	6.8	6.8
ICICI Bank	6.0	7.4	7.4	7.4
Axis Bank	5.3	5.9	5.9	5.9
Butterfly Gandhimathi	4.3	-	-	-
Tata Motors	4.0	2.0	2.0	2.0
Praj Industries	3.6	-	2.1	2.1
India Cements	3.4	-	2.2	2.2
Tata Metaliks	3.3	2.8	2.8	2.8
TD Power Systems	3.2	-	-	-
Bharti Airtel	3.1	4.3	4.3	4.3
Tata Power Co	3.0	1.5	1.5	1.5
Brigade Enterprises	3.0	-	-	-
Bank of Baroda	2.8	3.1	3.0	3.0
Tata Steel	2.8	1.4	1.4	1.4
KCP	2.8	-	-	-
Rajapalayam Mills	2.7	-	-	-
Shriram City Union	2.7	-	-	-
Vardhman Textiles	2.7	-	1.5	1.5
Aditya Birla Fashion	2.6	2.4	2.4	2.4
Kirloskar Ferrous Indus	2.6	-	-	-
Emami	2.4	-	-	-
ISGEC Heavy Engineering	2.2	2.3	2.0	2.0
Mahindra & Mahindra Finl	2.2	3.2	3.2	3.2
S Chand and Co	2.1	-	-	-
Vardhman Special Steels	2.1	-	-	-
Zee Enter Enterprises	1.8	-	-	-
Himatsingka Seide	1.8	-	-	-
Gujarat State Fertilizers	1.7	-	-	-
NMDC	1.6	-	-	-
Karur Vysya Bank	1.5	-	-	-
JM Financial	1.5	1.6	1.7	1.7
Jindal Steel & Power	1.4	1.5	1.4	1.4
Gujarat Pipavav Port	1.2	-	-	-
NCL Industries	1.0	-	-	-
IDBI Bank	0.8	0.9	0.8	0.9
Punjab National Bank	0.7	-	0.8	0.8
Larsen & Toubro	-	5.2	4.9	4.9
HDFC	-	4.0	3.4	3.4
The Federal Bank	-	2.9	2.7	2.7
GAIL (India)	-	2.7	2.7	2.7
NTPC	-	2.6	2.7	2.7
Phoenix Mills	-	2.5	2.4	2.4
Bharat Petroleum Corp	-	2.4	3.2	3.2
KSB	-	2.3	2.1	2.1
Indian Oil Corp	-	2.2	2.2	2.2
Cummins India	-	2.1	2.0	2.0
Petronet LNG	-	2.0	1.9	1.9
Siemens	-	1.9	1.3	1.3
Castrol India	-	1.6	1.5	1.5
IndusInd Bank	-	1.5	1.5	1.5
ITC	-	1.5	1.5	1.5
Housing Development Finance	-	1.1	1.1	1.1
Ujjivan Financial	-	0.6	0.6	0.6
Capacit'e Infraprojects	-	0.5	-	-
Arvind Fashions	-	-	1.7	1.7
Ramco Industries	-	-	1.1	1.1
Power Grid Corp of India	-	-	1.0	1.0
Oriental Hotels	-	-	0.6	0.7
WPIL	-	-	0.5	0.5
Equity	96.5	86.5	96.0	96.1
Cash, Call, NCA & Primary Mkt Appln	3.5	13.5	4.0	3.9
No of Stocks	36	33	41	41
Avg AUM (₹ Cr)	33	101	145	82
Month End AUM (₹ Cr)	33	100	142	81
Turnover Ratio (%)	40	47	53	53

Facts: A Closed-End Equity Scheme • Launch: Series-VII – March 2017 • Launch: Series-VIII – May 2017 • Launch: Series-IX – November 2017 • Launch: Series-X – November 2017 • Tenure : 4 Years • Plans: Regular & Direct • Options: Growth, Payout of IDCW, Transfer of IDCW • Exit Load: Nil.* Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures: Page 49.**

Category	:	ELSS
Benchmark	:	S&P BSE 500 Index
Fund Manager	:	S. Bharath (Series I-II) Rohit Seksaria (Series III-IV) Ratish B Varier (Series III-IV)

Rohit Seksaria has 17 years of experience and co-managing this fund since April 2019. Ratish B Varier has 12 years of experience and co-managing this fund since July 2020

Investment Objective

The investment objective of the scheme is to generate capital appreciation over a period of ten years by investing predominantly in equity and equity-related instruments of companies along with income tax benefit. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

NAV*

Series I	Growth	IDCW
Regular	₹ 17.5783	₹ 16.1973
Direct	₹ 17.9590	₹ 16.5646

Series II	Growth	IDCW
Regular	₹ 19.1968	₹ 17.7885
Direct	₹ 19.6181	₹ 18.1888

Series III	Growth	IDCW
Regular	₹ 10.1525	₹ 10.1526
Direct	₹ 10.3782	₹ 10.3782

Series IV	Growth	IDCW
Regular	₹ 11.8967	₹ 11.8967
Direct	₹ 12.0183	₹ 12.0183

Portfolio

Security	Weight Series I	Weight Series II
HDFC Bank	8.0	7.7
Reliance Industries	7.3	7.1
ICICI Bank	7.2	7.3
Infosys	6.8	6.6
HDFC	5.0	5.0
Varun Beverages	3.8	3.4
UltraTech Cement	3.5	3.4
Axis Bank	3.4	2.9
Larsen & Toubro	3.2	3.6
State Bank of India	2.8	2.7
Navin Fluorine Intl	2.4	2.4
Bharti Airtel	2.4	3.3
Mahindra & Mahindra	2.3	2.2
Tech Mahindra	2.2	2.2
HCL Technologies	2.2	2.2
Coromandel International	2.2	2.1
Tata Consumer Products	2.1	2.2
Cummins India	2.1	2.0
Bharat Petroleum Corp	2.0	2.1
Quess Corp	2.0	2.0
Aditya Birla Fashion	1.9	1.6
HealthCare Global	1.8	1.7
Tata Consultancy Servs	1.8	1.8
Birla Corp	1.8	1.9
SBI Life Insurance	1.7	1.6
Kotak Mahindra Bank	1.6	1.8
Triveni Engineering	1.6	1.8
Tata Steel	1.3	-
Dr Reddy's Laboratories	1.3	2.5
The Federal Bank	1.2	1.3
Jindal Steel & Power	1.2	1.1
Sun Pharmaceuticals Indus	1.1	-
Hindustan Unilever	1.1	1.1
Bank of Baroda	1.1	1.2
Mahindra & Mahindra Finl	1.1	1.0
Cipla	1.0	1.0
ITC	1.0	1.0
NRB Bearings	1.0	1.0
Transport Corp of India	1.0	1.2
GAIL (India)	0.9	-
Equity	99.3	97.2
Cash, Call, NCA & Primary Mkt Appln	0.7	2.8
No of Stocks	40	37
Avg AUM (₹ Cr)	18	13
Month End AUM (₹ Cr)	17	13
Turnover Ratio (%)	21	17

Security	Weight Series III	Weight Series IV
Rossari Biotech	4.8	-
Navin Fluorine Intl	3.7	3.6
JK Cement	2.9	2.8
Orient Electric	2.9	2.8
India Cements	2.5	2.9
Equitas Holding	2.4	2.3
KEI Industries	2.4	2.4
MM Forgings	2.4	2.1
Century Plyboards (India)	2.3	2.2
KSB	2.3	2.5
Brigade Enterprises	2.2	1.8
HeidelbergCement India	2.1	2.0
Sundaram Clayton	2.0	2.3
TCNS Clothing Co	1.9	1.8
Grindwell Norton	1.9	3.6
KPIT Technologies	1.9	1.8
HealthCare Global	1.8	1.7
Timken India	1.8	1.7
Ashoka Buildcon	1.8	1.8
Ador Welding	1.8	1.7
Thyrocare Technologies	1.6	1.5
Kalpataru Power	1.6	1.3
Hikal	1.6	1.5
Persistent Systems	1.5	1.5
Indostar Capital Finance	1.5	1.5
Gujarat Narmada Valley	1.5	1.4
Vesuvius India	1.5	1.6
INOX Leisure	1.4	1.4
Indoco Remedies	1.4	1.3
Esab India	1.4	-
Happiest Minds Tech	1.4	1.3
Cyient	1.3	1.3
India Nippon Electricals	1.3	1.3
Can Fin Homes	1.3	1.2
Heritage Foods	1.3	1.2
IDFC	1.3	1.2
CG Power & Industrial	1.2	1.2
Kennametal India	1.2	1.2
NRB Bearings	1.2	1.4
Tata Metaliks	1.2	1.1
Phoenix Mills	1.2	1.7
Safari Industries (India)	1.1	1.1
Westlife Development	1.1	1.1
DCB Bank	1.1	1.1
Rajapalayam Mills	1.1	1.2
Laurus Labs	1.1	1.1
Stove Kraft	1.0	1.0
J.B. Chemicals	1.0	1.0
Quess Corp	1.0	1.6
Carborundum Universal	1.0	1.0
CreditAccess Grameen	1.0	1.0
Himatsingka Seide	1.0	1.2
Home First Finance Co	1.0	0.9
Rane Holdings	1.0	1.1
Transport Corp of India	1.0	1.1
Mahindra Holidays	0.9	0.9
Andhra Paper	0.8	0.8
IIFL Securities	0.8	0.8
Navneet Education	0.8	0.8
Khadim India	0.8	0.8
Alembic Pharmaceuticals	0.8	0.7
Salzer Electronics	0.6	0.6
Valiant organics	0.6	0.6
Easy Trip Planners	0.6	0.5
Multi Commodity Exchange	0.5	0.5
Ingersoll-Rand (India)	0.5	0.5
Lemon Tree Hotels	0.4	0.4
Arvind Fashions	0.4	0.4
Take Solutions	0.3	0.3
Equity	99.9	94.9
Cash, Call, NCA & Primary Mkt Appln	0.1	5.1
No of Stocks	69	67
Avg AUM (₹ Cr)	54	35
Month End AUM (₹ Cr)	52	35
Turnover Ratio (%)	41	40

Fund Facts: A Closed-End Equity Linked Savings Scheme • Launch: Series-I – March 2015 ; Launch: Series-II – March 2016 ; Launch: Series - III – March 2018 ; Launch: Series - IV – June 2018 • Plans: Regular & Direct • Options: Growth,Payout of IDCW, Transfer of IDCW • Exit Load: Nil.* Fund NAV is as of last working day of the given month."Shiv Chanani was individually managing this fund from Oct 2016 till Dec 29, 2017". IDCW - Income Distribution cum Capital Withdrawal.**For Riskometer, please refer Page 2. Disclosures: Page 49.**

Sundaram Long Term Micro Cap Tax Advantage Fund

Category	:	ELSS
Benchmark	:	Nifty Small Cap 100 Index
Fund Manager	:	Rohit Seksaria Ratish B Varier

Rohit Seksaria has 17 years of experience and co-managing this fund since April 2019. Ratish B Varier has 12 years of experience and co-managing this fund since July 2020

Investment Objective

the investment objective of the scheme is to generate capital appreciation over a period of ten years by predominantly investing in equity and equity-related instruments of companies that can be termed as micro-cap and from income tax benefit available. For the purpose investment by the scheme 'micro cap' stock is defined as one whose market cap is equal to or lower than the 301stStock by market cap (after sorting the securities in the descending order of market capitalization) on the National Stock exchange of India limited, mumbai, at the time of investment. however, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

NAV*

	Growth	IDCW
Series III		
Regular	₹ 12.1307	₹ 11.1628
Direct	₹ 12.3982	₹ 11.4197
Series IV		
Regular	₹ 10.4557	₹ 10.4556
Direct	₹ 10.6403	₹ 10.6403
Series V		
Regular	₹ 10.2805	₹ 10.2805
Direct	₹ 10.4745	₹ 10.4745
Series VI		
Regular	₹ 9.4003	₹ 9.4002
Direct	₹ 9.7559	₹ 9.7559

Portfolio

Security	Weight Series III
India Cements	3.9
Grindwell Norton	3.6
Navin Fluorine Intl	3.6
HealthCare Global	3.3
JK Cement	2.7
KEI Industries	2.6
KPIT Technologies	2.5
MM Forgings	2.4
Amber Enterprises India	2.4
Kalpataru Power	2.3
HeidelbergCement India	2.3
Astra Microwave Products	2.3
Equitas Holding	2.3
Kennametal India	2.2
ISGEC Heavy Engineering	2.2
Himatsingka Seide	2.1
Century Plyboards (India)	2.1
Timken India	2.1
Mahindra Holidays	1.9
GNA Axles	1.9
Johnson Controls	1.8
Brigade Enterprises	1.7
Praj Industries	1.7
Rajapalayam Mills	1.7
Indoco Remedies	1.7
Thyrocare Technologies	1.7
INOX Leisure	1.6
Heritage Foods	1.5
Ashoka Buildcon	1.5
Vesuvius India	1.5
Happiest Minds Tech	1.5
Gujarat Narmada Valley	1.4
Cyient	1.3
India Nippon Electricals	1.3
MTAR Technologies	1.3
Can Fin Homes	1.3
Tata Metaliks	1.3
Hikal	1.2
CG Power & Industrial	1.2
NRB Bearings	1.2
Rane Holdings	1.2
Navneet Education	1.2
Westlife Development	1.2
DCB Bank	1.2
Capacit'e Infraprojects	1.1
Andhra Paper	1.0
Taj GVK Hotels & Resorts	1.0
Kirloskar Ferrous Indus	1.0
Home First Finance Co	1.0
IIFL Securities	0.9
Angel Broking	0.9
CL Educate	0.9
Asian Granito India	0.7
Valiant organics	0.6
Ingersoll-Rand (India)	0.6
IDFC	0.6
Arvind Fashions	0.6
Stove Kraft	0.6
Easy Trip Planners	0.6
Lemon Tree Hotels	0.6
PTC India	0.4
Khadim India	0.4
Indian Terrain Fashions	0.3
Equity	98.6
Cash, Call, NCA & Primary Mkt Appln	1.4
No of Stocks	63
Avg AUM (₹ Cr)	74
Month End AUM (₹ Cr)	73
Turnover Ratio (%)	35

Security	Weight Series IV	Weight Series V	Weight Series VI
India Cements	4.1	2.2	-
Grindwell Norton	3.7	3.6	-
Navin Fluorine Intl	3.7	3.6	3.5
JK Cement	2.8	2.7	2.7
KEI Industries	2.4	2.6	2.6
MM Forgings	2.4	2.3	2.2
Equitas Holding	2.4	2.3	2.6
Kennametal India	2.3	2.1	2.0
HealthCare Global	2.3	2.1	2.1
HeidelbergCement India	2.2	2.2	2.4
Amber Enterprises India	2.2	2.2	2.4
Century Plyboards (India)	2.2	2.1	2.1
Timken India	2.1	-	2.1
KSB	2.1	1.8	1.7
KPIT Technologies	2.0	2.0	2.2
Mahindra Holidays	2.0	1.9	1.7
ISGEC Heavy Engineering	2.0	2.0	2.2
Kalpataru Power	1.9	1.9	2.3
Happiest Minds Tech	1.9	1.9	2.0
Astra Microwave Products	1.8	1.9	1.8
Himatsingka Seide	1.8	1.4	1.4
Brigade Enterprises	1.8	1.8	1.7
Rajapalayam Mills	1.7	1.7	-
Indoco Remedies	1.7	1.7	1.6
GNA Axles	1.7	1.6	1.6
Thyrocare Technologies	1.7	1.6	1.6
Johnson Controls	1.6	1.6	1.6
Ashoka Buildcon	1.6	1.5	1.4
Heritage Foods	1.6	1.5	1.4
MTAR Technologies	1.6	1.5	1.5
Gujarat Narmada Valley	1.5	1.5	1.4
INOX Leisure	1.4	1.4	1.6
Vesuvius India	1.4	1.4	1.5
Praj Industries	1.4	1.4	1.8
Cyient	1.4	1.4	1.3
Tata Metaliks	1.3	1.3	1.2
NRB Bearings	1.3	1.3	1.2
Can Fin Homes	1.3	1.3	1.3
CG Power & Industrial	1.3	1.2	1.2
Westlife Development	1.2	1.3	1.2
Rane Holdings	1.2	1.1	1.1
DCB Bank	1.2	1.1	1.1
Ramco Industries	1.2	1.1	1.1
Stove Kraft	1.1	1.2	1.1
Hikal	1.1	1.1	1.4
Andhra Paper	1.1	1.0	1.0
Navneet Education	1.1	-	-
Taj GVK Hotels & Resorts	1.0	1.0	0.9
India Nippon Electricals	1.0	1.0	1.3
IIFL Securities	1.0	0.9	0.8
Capacit'e Infraprojects	1.0	0.8	0.8
Home First Finance Co	1.0	1.0	1.0
Angel Broking	0.9	0.9	0.9
Kirloskar Ferrous Indus	0.9	2.1	2.4
Asian Granito India	0.8	0.7	0.7
Easy Trip Planners	0.7	0.7	0.7
Valiant organics	0.7	0.7	0.6
CL Educate	0.6	0.3	0.2
Ingersoll-Rand (India)	0.6	0.5	0.6
IDFC	0.6	1.4	1.3
Arvind Fashions	0.6	0.5	0.5
Lemon Tree Hotels	0.5	0.5	0.4
Indian Terrain Fashions	0.4	0.2	0.2
Persistent Systems	-	1.8	1.8
Quess Corp	-	1.3	1.3
Laurus Labs	-	1.2	1.2
J.B. Chemicals	-	0.7	0.6
Alembic Pharmaceuticals	-	0.7	0.7
Khadim India	-	0.4	0.6
Ador Welding	-	-	1.3
Phoenix Mills	-	-	1.3
PTC India	-	-	1.0
Multi Commodity Exchange	-	-	0.6
Equity	98.9	98.7	98.4
Cash, Call, NCA & Primary Mkt Appln	1.1	1.3	1.6
No of Stocks	63	67	69
Avg AUM (₹ Cr)	37	38	39
Month End AUM (₹ Cr)	36	37	38
Turnover Ratio (%)	34	42	44

Facts: A Closed-End Equity linked Savings Scheme • Launch Series III – November 2016 • Launch Series IV– March-2017 • Launch Series V– July-2017 • Launch Series VI– September-2017 • Plans – Regular and Direct • Options: Growth and Payout of IDCW, Transfer of IDCW • Exit Load:Nil. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures: Page 49.**

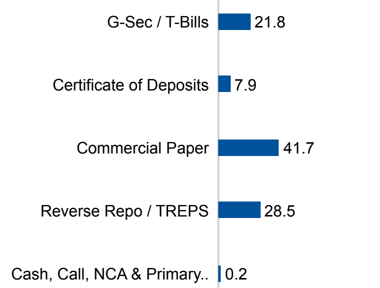
Category:	:	Liquid Fund
Fund Type	:	Open ended Fund
Benchmark	:	CRISIL Liquid Fund Index
Fund Manager	:	Dwijendra Srivastava Siddharth Chaudhary

Dwijendra Srivastava has got experience of about 22 years and is managing this fund since July 2010. Siddharth Chaudhary has got experience of about 14 years in Banking & Fund Management and is managing this fund since Sep 2010.

Investment Objective

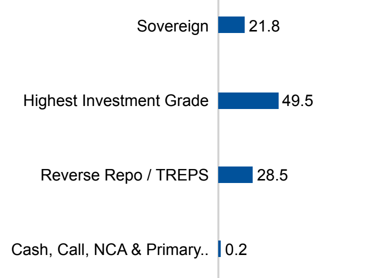
To provide a level of income consistent with the preservation of capital, liquidity and lower level of risk, through investments made primarily in money market and debt securities. The aim is to optimize returns while providing liquidity.

Asset Allocation



Average Maturity of Portfolio :	0.10 Years
Weighted Average Maturity of PTCs :	-
Macaulay Duration of Portfolio :	0.10 Years
Modified Duration of Portfolio :	0.10 Years
YTM of Portfolio :	3.37%

Rating Profile



Average AUM :	₹ 3,216 Cr.
Month End AUM :	₹ 3,658 Cr.

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills		**21.8**
T Bill	Sov	21.8
Certificate of Deposits		**7.9**
Bank of Baroda	A1+	5.2
Axis Bank Ltd	A1+	2.7
Commercial Paper		**41.7**
Housing Development Finance Corporation Ltd	A1+	5.5
Export Import Bank of India	A1+	5.4
Reliance Industries Ltd	A1+	4.1
National Bank for Agricultural & Rural Development	A1+	3.4
Hindustan Petroleum Corporation Ltd	A1+	2.7
Indian Oil Corporation Ltd	A1+	2.7
Power Grid Corporation of India Ltd	A1+	2.7
Small Industrial Development Bank of India	A1+	2.7
NLC INDIA LIMITED	A1+	2.0
Birla Group Holdings Pvt Ltd	A1+	2.0
Godrej Industries Ltd	A1+	1.6
Astec LifeSciences Ltd	A1+	1.4
Julius Baer Capital (India) Private Ltd	A1+	1.4
Standard Chartered Investments & Loans (India) Ltd	A1+	1.4
LIC Housing Finance Ltd	A1+	1.4
Chennai Petroleum Corporation Ltd	A1+	1.2
Reverse Repo / TREPS		**28.5**
TREPS		22.0
Reverse Repo		6.5
Cash, Call, NCA & Primary Mkt Appln		**0.2**
Cash and Other Net Current Assets ^		0.2

NAV*: Regular-Growth:	₹ 43.1212	Monthly IDCW:	₹ 10.6321
NAV*: Direct-Growth:	₹ 43.3979	Monthly IDCW:	₹ 10.7751

Near-Term Performance Mar 21

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 91 D TBill (%)	Excess Points (%)
Last 7 days	43.09 (24-03-2021)	3.84	3.69	4.40	0.15
Last 15 days	43.05 (16-03-2021)	3.88	3.94	3.66	-0.05
Last 1 month	43.00 (28-02-2021)	3.44	3.59	2.92	-0.15

Long-Term Performance Mar 21

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 91 D TBill (%)	Excess Points (%)
Last 1 year	41.64 (31-03-2020)	3.55	4.07	3.76	-0.52
Last 3 years	36.49 (31-03-2018)	5.72	6.01	5.68	-0.29
Last 5 years	31.89 (31-03-2016)	6.22	6.40	6.02	-0.18
Since Inception	14.49 (12-12-2005)	7.38	7.14	6.27	0.25

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 91 D TBill
Last 1 year	10,355	10,407	10,376
Last 3 years	11,817	11,916	11,803
Last 5 years	13,523	13,638	13,399
Since Inception	29,758	28,727	25,355

Past performance may or may not be sustained in future. Returns/investment value are as of Mar 31, 2021. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Mar 31, 2021.

Recent 3 IDCW (Regular Plan)

Monthly IDCW

Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
26-03-2021	0.0261	0.0261
26-02-2021	0.0251	0.0251
29-01-2021	0.0300	0.0300

Quarterly IDCW

Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
25-03-2021	0.1500	0.1500
22-12-2020	0.1500	0.1500
24-09-2020	0.1500	0.1500

•Fund Facts: Type : An open ended liquid scheme • Launch: March 2000 • Bloomberg: SUNMFIG IN • Plans: Regular & Direct • Options: Growth, Pay Out of IDCW (Monthly), Reinvestment of IDCW (Daily, Weekly, Fortnightly, Monthly & Quarterly), Transfer of IDCW, Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount SIP : Weekly, Monthly and Quarterly – 1,000/- • Terms of offer: NAV • Exit Load: Day 1 - 0.0070%, Day 2 - 0.0065%, Day 3 - 0.0060%, Day 4 - 0.0055%, Day 5 - 0.0050%, Day 6 - 0.0045%, Day 7 onwards - 0.0000% • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies. • Aggregate Investments by other schemes of Sundaram Mutual Fund - Rs. 362.04 Crore. • Please visit www.sundarammutual.com for detailed IDCW history for all other plans and options. * Fund NAV is as on last day of the month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2.** **Disclosures: Page 49.**

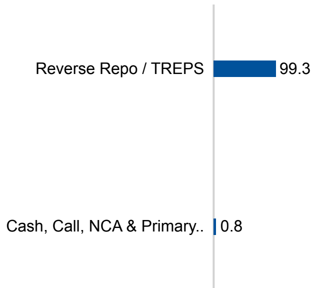
Category:	:	Overnight fund
Fund Type	:	Open ended Fund
Benchmark	:	NIFTY1D Rate Index
Fund Manager	:	Siddharth Chaudhary Sandeep Agarwal

Siddharth Chaudhary has got experience of about 14 years in Banking & Fund Management and is managing this fund since June 2019. Sandeep Agarwal has got 12 years of experience and managing this fund since March 2019.

Investment Objective

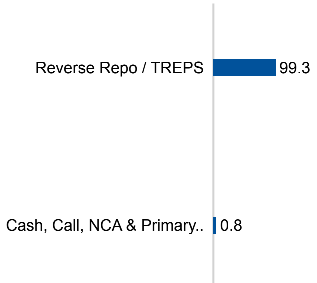
To generate income by investing in debt, money market instruments, cash and cash equivalents with overnight maturity / maturing in one business day. No Guarantee/ Assurance: Investors are neither being offered any guaranteed/indicated returns nor any guarantee on repayment of capital by the Schemes. There is also no guarantee of capital or return either by the mutual fund or by the sponsor or by the Asset management Company.

Asset Allocation



Average Maturity of Portfolio :	0 Years
Weighted Average Maturity of PTCs :	-
Macaulay Duration of Portfolio :	0 Years
Modified Duration of Portfolio :	0 Years
YTM of Portfolio :	3.33%

Rating Profile



Average AUM :	₹ 774 Cr.
Month End AUM :	₹ 626 Cr.

Portfolio

Security	Rating	Weight
Reverse Repo / TREPS		**99.3**
TREPS		76.5
Reverse Repo		22.7
Cash, Call, NCA & Primary Mkt Appln		**0.8**
Cash and Other Net Current Assets ^		0.8

NAV*: Regular-Growth:	₹ 1092.1124	IDCW:	₹ 1038.6306
NAV*: Direct-Growth:	₹ 1094.3888	IDCW:	₹ 1042.3124

Near-Term Performance Mar 21

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 91 D TBill (%)	Excess Points (%)
Last 7 days	1091.48 (24-03-2021)	3.03	3.28	4.40	-0.25
Last 15 days	1090.75 (16-03-2021)	3.03	3.28	3.66	-0.25
Last 1 month	1089.33 (28-02-2021)	3.01	3.26	2.92	-0.25

Long-Term Performance Mar 21

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 91 D TBill (%)	Excess Points (%)
Last 1 year	1061.13 (31-03-2020)	2.92	3.08	3.76	-0.16
Since Inception	1000.00 (20-03-2019)	4.43	4.20	5.02	0.23

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 91 D TBill
Last 1 year	10,292	10,308	10,376
Since Inception	10,921	10,873	11,048

Past performance may or may not be sustained in future. Returns/investment value are as of Mar 31, 2021. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Mar 31, 2021.

Recent 3 IDCW (Regular Plan)

Monthly IDCW		
Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
26-03-2021	2.3030	2.3030
26-02-2021	2.1152	2.1152
29-01-2021	2.9118	2.9118

•Fund Facts: Type : An open ended debt scheme investing in overnight securities • Launch: March 2019 • Plans: Regular & Direct • Options: Growth, Pay-out of IDCW (Monthly), Transfer of IDCW, Reinvestment of IDCW (Daily, Weekly, Fortnightly & Monthly) • Minimum Amount: ₹ 5,000/- and in multiples of Rs.1/- thereafter. Additional Purchase: Rs.1000/- and in multiples of Rs.1/- thereafter. • SIP: Weekly ₹ 1000, Monthly ₹1000, Quarterly ₹ 3000• Terms of offer: NAV • Entry Load: Nil• Exit Load(both plan): Nil • Please visit www.sundarammutual.com for detailed IDCW history for all other plans and options. * Fund NAV is as on last day of the month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures: Page 49.**

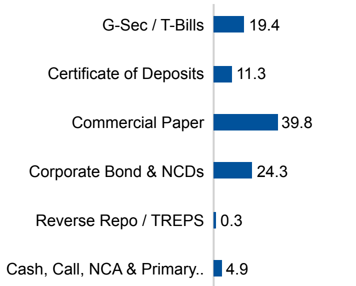
Category:	:	Ultra Short Term
Fund Type	:	Open ended Fund
Benchmark	:	CRISIL Ultra Short Term Debt Index
Fund Manager	:	Siddharth Chaudhary Sandeep Agarwal

Siddharth Chaudhary has got experience of about 14 years in Banking & Fund Management and is managing this fund since June 2019. Sandeep Agarwal has got 12 years of experience and managing this fund since March 2019.

Investment Objective

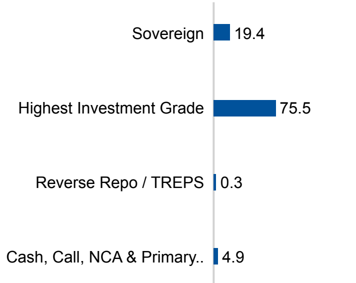
The investment objective is to generate regular income by investing predominantly in debt and money market instruments.

Asset Allocation



Average Maturity of Portfolio :	0.38 Years
Weighted Average Maturity of PTCs :	-
Macaulay Duration of Portfolio :	0.33 Years
Modified Duration of Portfolio :	0.33 Years
YTM of Portfolio :	3.71%

Rating Profile



Average AUM :	₹ 1,294 Cr.
Month End AUM :	₹ 1,096 Cr.

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills		**19.4**
T Bill	Sov	19.4
Certificate of Deposits		**11.3**
Bank of Baroda	A1+	4.5
Axis Bank Ltd	A1+	4.5
Export Import Bank of India	A1+	2.3
Commercial Paper		**39.8**
National Bank for Agricultural & Rural Development	A1+	8.6
Hindustan Petroleum Corporation Ltd	A1+	4.6
Reliance Industries Ltd	A1+	4.6
Indian Oil Corporation Ltd	A1+	4.6
Power Grid Corporation of India Ltd	A1+	4.1
Birla Group Holdings Pvt Ltd	A1+	4.1
IIFL Wealth Management Ltd	A1+	2.7
Bahadur Chand Investment Pvt Ltd	A1+	2.3
Larsen & Toubro Ltd	A1+	2.3
LIC Housing Finance Ltd	A1+	2.2
Corporate Bond & NCDs		**24.3**
Power Finance Corporation Ltd	AAA	5.1
Housing Development Finance Corporation Ltd	AAA	4.6
LIC Housing Finance Ltd	AAA	4.2
Small Industrial Development Bank of India	AAA	2.3
National Bank for Agricultural & Rural Development	AAA	2.3
REC Ltd	AAA	1.9
HDB Financial Services Ltd	AAA	1.6
National Highway Authority of India	AAA	1.4
Indian Railway Finance Corporation Ltd	AAA	0.9
Reverse Repo / TREPS		**0.3**
TREPS		0.3
Reverse Repo		0.1
Cash, Call, NCA & Primary Mkt Appln		**4.9**
Cash and Other Net Current Assets ^		4.9

NAV*: Regular-Growth:	₹ 10.8444	IDCW:	₹ 10.2416
NAV*: Direct-Growth:	₹ 11.0679	IDCW:	₹ 10.2738

Near-Term Performance Mar 21

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 1 Yr TBill (%)	Excess Points (%)
Last 7 days	10.84 (24-03-2021)	4.09	4.91	3.92	-0.82
Last 15 days	10.83 (16-03-2021)	4.00	5.91	4.13	-1.91
Last 1 month	10.82 (26-02-2021)	2.63	4.50	4.31	-1.87

Long-Term Performance Mar 21

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 1 Yr TBill (%)	Excess Points (%)
Last 1 year	10.46 (31-03-2020)	3.68	5.41	4.66	-1.73
Since Inception	10.00 (24-06-2019)	4.69	6.21	5.88	-1.52

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 1 Yr TBill
Last 1 year	10,368	10,541	10,466
Since Inception	10,844	11,125	11,065

Past performance may or may not be sustained in future. Returns/investment value are as of Mar 31, 2021. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Mar 31, 2021.

Recent 3 IDCW (Regular Plan)

Monthly IDCW

Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
26-03-2021	0.0179	0.0179
26-02-2021	0.0167	0.0167
29-01-2021	0.0164	0.0164

Quarterly IDCW

Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
25-03-2021	0.0500	0.0500
22-12-2020	0.0500	0.0500
24-09-2020	0.0500	0.0500

Fund Facts: Type: An open ended ultra-short-term debt scheme investing in instruments with Macaulay Duration of the portfolio between 3 months to 6 months • Launch: June 2019 • Plans: Regular & Direct • Options: Growth, Pay Out of IDCW (Monthly & Quarterly), Re- Investment of IDCW (Daily, Weekly, Fortnightly, Monthly & Quarterly), Transfer of IDCW (Monthly & Quarterly) • Minimum Amount: 1,000 • SIP: Weekly Rs. 1,000; Monthly Rs. 1,000; Quarterly Rs. 3,000 • Entry Load: NIL • Exit Load (both plans): NIL • Terms of offer: NAV • Exit Load: Nil. • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies. • Please visit www.sundarammutual.com for detailed IDCW history for all other plans and options. * Fund NAV is as on last day of the month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures: Page 49.**

Sundaram Money Market Fund

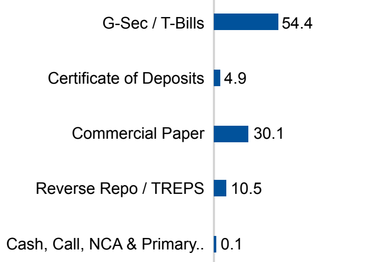
Category:	:	Money Market Fund
Fund Type	:	Open ended Fund
Benchmark	:	CRISIL Money Market Index
Fund Manager	:	Siddharth Chaudhary Sandeep Agarwal

Siddharth Chaudhary has got experience of about 14 years in Banking & Fund Management and is managing this fund since September 2018. Sandeep Agarwal has got 12 years of experience and managing this fund since launch.

Investment Objective

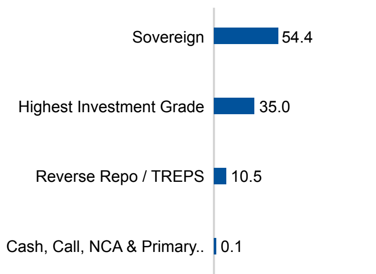
The investment objective of the scheme is to generate income by investing in a porfolio comprising of Money Market instruments having maturity up to one year

Asset Allocation



Average Maturity of Portfolio :	0.40 Years
Weighted Average Maturity of PTCs :	-
Macaulay Duration of Portfolio :	0.40 Years
Modified Duration of Portfolio :	0.40 Years
YTM of Portfolio :	3.75%

Rating Profile



Average AUM :	₹ 102 Cr.
Month End AUM :	₹ 99 Cr.

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills		**54.4**
T Bill	Sov	54.4
Certificate of Deposits		**4.9**
Export Import Bank of India	A1+	4.9
Commercial Paper		**30.1**
Chennai Petroleum Corporation Ltd	A1+	5.0
Bahadur Chand Investment Pvt Ltd	A1+	5.0
Power Grid Corporation of India Ltd	A1+	5.0
Birla Group Holdings Pvt Ltd	A1+	5.0
IIFL Wealth Management Ltd	A1+	5.0
National Bank for Agricultural & Rural Development	A1+	5.0
Reverse Repo / TREPS		**10.5**
TREPS		8.1
Reverse Repo		2.4
Cash, Call, NCA & Primary Mkt Appln		**0.1**
Cash and Other Net Current Assets ^		0.1

NAV*: Regular-Growth:	₹ 11.6806	Monthly IDCW:	₹ 11.1314
NAV*: Direct-Growth:	₹ 11.7102	Monthly IDCW:	₹ 11.1519

Near-Term Performance Mar 21

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 91 D TBill (%)	Excess Points (%)
Last 7 days	11.67 (24-03-2021)	4.38	4.26	4.40	0.12
Last 15 days	11.66 (16-03-2021)	4.32	4.96	3.66	-0.64
Last 1 month	11.64 (26-02-2021)	3.57	4.01	2.94	-0.44

Long-Term Performance Mar 21

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 91 D TBill (%)	Excess Points (%)
Last 1 year	11.18 (31-03-2020)	4.48	4.87	3.76	-0.39
Since Inception	10.00 (26-09-2018)	6.38	6.55	5.50	-0.17

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 91 D TBill
Last 1 year	10,448	10,487	10,376
Since Inception	11,681	11,728	11,440

Past performance may or may not be sustained in future. Returns/investment value are as of Mar 31, 2021. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Mar 31, 2021.

Recent 3 IDCW (Regular Plan)

Monthly IDCW		
Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
26-03-2021	0.0289	0.0289
26-06-2020	0.0405	0.0405
29-05-2020	0.0555	0.0555

Quarterly IDCW		
Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
25-03-2021	0.0500	0.0500
22-12-2020	0.0500	0.0500
24-09-2020	0.0500	0.0500

•Fund Facts: Type : An open ended Money market scheme • Launch: Sept 2018 • Plans: Regular & Direct • Options: Growth, Pay Out of IDCW (Monthly), (Quarterly), Reinvestment of IDCW (Daily, Weekly, Fortnightly, Monthly & Quarterly), Transfer of IDCW • Minimum Amount: ₹ 1,000/- • Terms of offer: NAV • Exit Load: Nil • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies. • Please visit www.sundarammutual.com for detailed IDCW history for all other plans and options. * Fund NAV is as on last day of the month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures: Page 49.**

Sundaram Low Duration Fund

Category: : Low Duration Fund

Fund Type : Open ended Fund

Benchmark : CRISIL Low Duration Debt Index

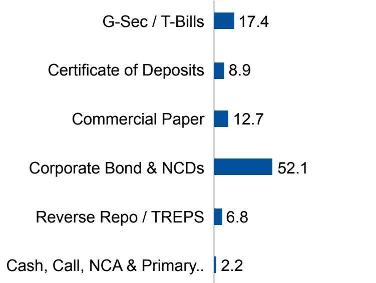
Fund Manager : Dwijendra Srivastava, Siddharth Chaudhary

Dwijendra Srivastava has got experience of about 22 years and is managing this fund since July 2010. Siddharth Chaudhary has got experience of about 14 years in Banking & Fund Management and is managing this fund since Sep 2010.

Investment Objective

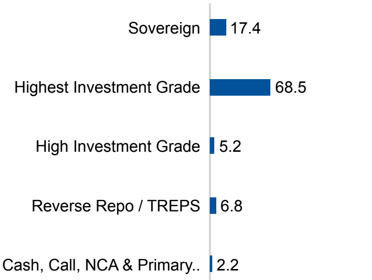
To provide a level of income consistent with liquidity through investments made primarily in money market and debt securities.

Asset Allocation



Average Maturity of Portfolio :	0.62 Years
Weighted Average Maturity of PTCs :	-
Macaulay Duration of Portfolio :	0.56 Years
Modified Duration of Portfolio :	0.54 Years
YTM of Portfolio :	3.90%

Rating Profile



Average AUM :	₹ 415 Cr.
Month End AUM :	₹ 390 Cr.

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills		**17.4**
T Bill	Sov	9.5
Central Government Securities	Sov	7.9
Certificate of Deposits		**8.9**
Axis Bank Ltd	A1+	6.4
Export Import Bank of India	A1+	2.5
Commercial Paper		**12.7**
Larsen & Toubro Ltd	A1+	6.3
IIFL Wealth Management Ltd	A1+	3.8
Bahadur Chand Investment Pvt Ltd	A1+	2.6
Corporate Bond & NCDs		**52.1**
Power Finance Corporation Ltd	AAA	9.1
National Highway Authority of India	AAA	7.9
Housing Development Finance Corporation Ltd	AAA	6.6
Small Industrial Development Bank of India	AAA	6.5
REC Ltd	AAA	5.2
Muthoot Finance Ltd	AA+	5.2
LIC Housing Finance Ltd	AAA	5.2
Indian Railway Finance Corporation Ltd	AAA	2.6
National Bank for Agricultural & Rural Development	AAA	2.6
Housing and Urban Development Corp. Ltd	AAA	1.3
Reverse Repo / TREPS		**6.8**
TREPS		5.2
Reverse Repo		1.6
Cash, Call, NCA & Primary Mkt Appln		**2.2**
Cash and Other Net Current Assets ^		2.2

NAV*: Regular-Growth:	₹ 25.9710	Monthly IDCW:	₹ 10.5964
NAV*: Direct-Growth:	₹ 27.1146	Monthly IDCW:	₹ 10.7804

Near-Term Performance Mar 21

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 91 D TBill (%)	Excess Points (%)
Last 7 days	25.94 (24-03-2021)	6.23	6.82	4.40	-0.59
Last 15 days	25.90 (16-03-2021)	6.63	8.87	3.66	-2.24
Last 1 month	25.88 (26-02-2021)	3.93	6.03	2.94	-2.10

Long-Term Performance Mar 21

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 91 D TBill (%)	Excess Points (%)
Last 1 year	24.72 (31-03-2020)	5.08	6.46	3.76	-1.39
Last 3 years	23.71 (28-03-2018)	3.09	7.57	5.68	-4.48
Last 5 years	20.69 (31-03-2016)	4.65	7.64	6.02	-2.99
Since Inception	10.00 (23-04-2007)	7.08	7.76	6.36	-0.68

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 91 D TBill
Last 1 year	10,508	10,646	10,376
Last 3 years	10,955	12,448	11,803
Last 5 years	12,553	14,454	13,399
Since Inception	25,971	28,374	23,622

Past performance may or may not be sustained in future. Returns/investment value are as of Mar 31, 2021. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Mar 31, 2021.

Recent 3 IDCW (Regular Plan)

Monthly IDCW

Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
26-03-2021	0.0264	0.0264
26-02-2021	0.0209	0.0209
29-01-2021	0.0193	0.0193

Qtrly IDCW

Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
25-03-2021	0.1500	0.1500
22-12-2020	0.1500	0.1500
24-09-2020	0.1500	0.1500

Fund Facts: • Launch: April 2007 • Bloomberg: SNDLPSG IN • Plans: Regular & Direct • Options: Growth, Pay Out of IDCW (Weekly, Fortnightly, Monthly & Quarterly), Transfer of IDCW & Reinvestment of IDCW (Daily, Weekly, Fortnightly, Monthly & Quarterly), Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 1000 • SIP/STP: Daily (STP) – ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000 • Monthly ₹ 1000 • Quarterly ₹ 3000; • Terms of offer: NAV • Exit Load: Nil. • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • Fund Type : An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 and 12 months. • The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. • Please visit www.sundarammutual.com for detailed IDCW history for all other plans and options. • Benchmark has been changed to CRISIL Low Duration Debt Index from CRISIL Ultra Short Term Debt Index, w.e.f. February 01, 2019 • On 5th June 2019 , Ratings of Dewan Housing Finance Corporation have been downgraded from ' BBB-' to ' D" by the Rating agencies . # ISIN: INE202B07IK1; Dewan Housing Finance Corporation Ltd-9.10%-09/09/2019. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D' and default on repayment of maturity proceeds and interest on the due date. The value of the security including interest accrued has been fully provisioned under the Net current asset and as a percentage to NAV is zero. The total amount that is due to the Scheme is Rs 15.00 crore on principal and Rs 1.36 cr on interest. # ISIN: INE202B07HQ0; 9.10%-Dewan Housing Finance Corporation Ltd-16/08/2019. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D' and default on repayment of maturity proceeds and interest on the due date. The value of the security including interest accrued has been fully provisioned under the Net current asset and as a percentage to NAV is zero. The total amount that is due to the Scheme is Rs 25.17 crore on principal and Rs 2.29 cr on interest. # ISIN: INE202B07IJ3; 9.05% Dewan Housing Finance Corporation Ltd-NCD-09/09/2019. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D' and default on repayment of maturity proceeds and interest on the due date. The value of the security including interest accrued has been fully provisioned under the Net current asset and as a percentage to NAV is zero. The total amount that is due to the Scheme is Rs 48.82 crore on principal and Rs 4.41 cr on interest. "The fund was erstwhile known as Sundaram Ultra Short Term Fund." * Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures: Page 49.**

Sundaram Banking & PSU Debt Fund

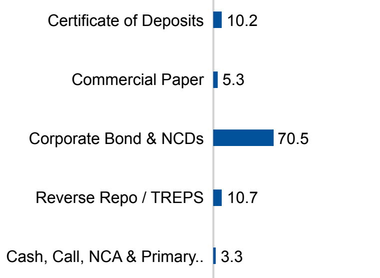
Category:	:	Banking & PSU Debt Fund
Fund Type	:	Open ended Fund
Benchmark	:	CRISIL Banking & PSU Debt Index
Fund Manager	:	Dwijendra Srivastava Siddharth Chaudhary

Dwijendra Srivastava has got experience of about 22 years and is managing this fund since July 2010. Siddharth Chaudhary has got experience of about 14 years in Banking & Fund Management and is managing this fund since Sep 2010.

Investment Objective

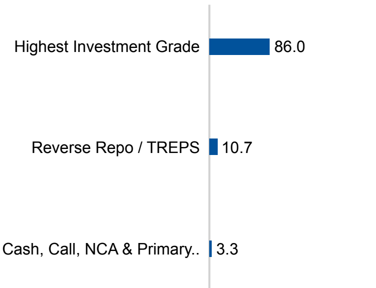
To generate income and capital appreciation by predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

Asset Allocation



Average Maturity of Portfolio :	0.35 Years
Weighted Average Maturity of PTCs :	-
Macaulay Duration of Portfolio :	0.35 Years
Modified Duration of Portfolio :	0.34 Years
YTM of Portfolio :	3.58%

Rating Profile



Average AUM :	₹ 968 Cr.
Month End AUM :	₹ 937 Cr.

Portfolio

Security	Rating	Weight
Certificate of Deposits		**10.2**
Export Import Bank of India	A1+	5.3
Axis Bank Ltd	A1+	2.6
Bank of Baroda	A1+	2.3
Commercial Paper		**5.3**
National Bank for Agricultural & Rural Development	A1+	5.3
Corporate Bond & NCDs		**70.5**
Power Grid Corporation of India Ltd	AAA	11.5
Small Industrial Development Bank of India	AAA	11.2
Power Finance Corporation Ltd	AAA	10.9
NHPC Ltd	AAA	8.1
REC Ltd	AAA	7.6
National Bank for Agricultural & Rural Development	AAA	5.4
Export Import Bank of India	AAA	4.3
LIC Housing Finance Ltd	AAA	3.8
Indian Railway Finance Corporation Ltd	AAA	3.8
Housing Development Finance Corporation Ltd	AAA	3.8
National Highway Authority of India	AAA	0.2
Reverse Repo / TREPS		**10.7**
TREPS		8.2
Reverse Repo		2.5
Cash, Call, NCA & Primary Mkt Appln		**3.3**
Cash and Other Net Current Assets ^		3.3

NAV*: Regular-Growth:	₹ 33.9075	Monthly IDCW:	₹ 11.5592
NAV*: Direct-Growth:	₹ 34.1801	Monthly IDCW:	₹ 11.5063

Long-Term Performance Mar 21

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 1 Yr (%)	Excess Points (%)
Last 1 year	31.84 (31-03-2020)	6.48	7.20	4.66	-0.72
Last 3 years	27.25 (28-03-2018)	7.56	8.44	6.48	-0.89
Last 5 years	23.89 (31-03-2016)	7.25	8.46	6.50	-1.21
Since Inception	10.01 (30-12-2004)	7.80	8.35	6.23	-0.56

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 1 Yr
Last 1 year	10,648	10,720	10,466
Last 3 years	12,445	12,756	12,076
Last 5 years	14,193	15,013	13,706
Since Inception	33,890	36,863	26,729

Past performance may or may not be sustained in future. Returns/investment value are as of Mar 31, 2021. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Mar 31, 2021.

Recent 3 IDCW (Regular Plan)

Monthly IDCW		
Record Date	**Individual Quantum (Rs. per unit)**	**Non-Individual Quantum (Rs. per unit)**
26-03-2021	0.0315	0.0315
26-02-2021	0.0309	0.0309
29-01-2021	0.0214	0.0214

Fund Facts: An open-end income scheme • Fund was erstwhile Known as Sundaram Flexible Fund - Short Term Plan. The name has been changed following ther merger of Sundaram banking & Psu Debt fund • Launch: Dec 2004 • Bloomberg: SUBANRG IN• Plans: Regular & Direct • Options: Growth, Transfer of IDCW, Pay Out of IDCW (Weekly, Monthly, Quarterly) & Reinvestment of IDCW (Daily, Weekly, Monthly, Quarterly), Bonus option discontinued w.e.f. 20-07-15 • The minimum application amount for first-time purchases under the scheme shall be 5,000 and for additional purchase is 1,000 and in multiples of 1 thereafter w.e.f. 20-08-2020. • The change in minimum application amount shall also apply for: (i) switch-in to the scheme from the effective date. (ii) additional lump-sum purchases made by existing investors in the scheme from the effective date. • There will be no change to the existing as well as future Systematic Investment Plan (SIP) / Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) registrations or to the existing SIP top-up feature offered under the scheme. • Terms of offer: NAV • Exit Load: Nil • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • IDCW History: Please visit www.sundarammutual.com.• Portfolio Yield is computed only for the amount invested. • Fund Type : An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. • Benchmark has been changed from CRISIL AAA Short Term Bond Fund Index to CRISIL Banking & PSU Debt Index w.e.f Oct 14, 2019.• Please visit www.sundarammutual.com for detailed IDCW history for all other plans and options. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal.**For Riskometer, please refer Page 2. Disclosures: Page 49.**

Sundaram Short Term Debt Fund

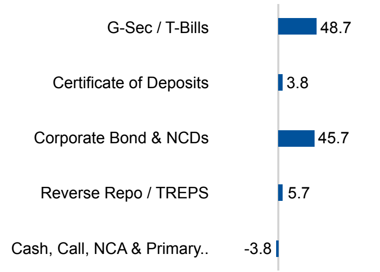
Category:	:	Short Duration Fund
Fund Type	:	Open ended Fund
Benchmark	:	CRISIL Short Term Bond Fund Index
Fund Manager	:	Dwijendra Srivastava Sandeep Agarwal

Dwijendra Srivastava has got experience of about 22 years and is managing this fund since July 2010. Sandeep Agarwal has got 12 years of experience and managing this fund since September 2012.

Investment Objective

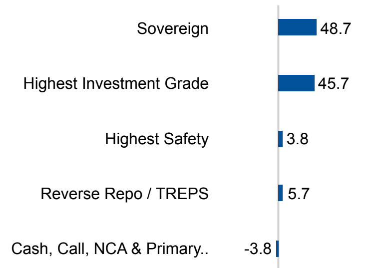
To generate income and capital appreciation by investing primarily in fixed income securities & money market instruments.

Asset Allocation



Average Maturity of Portfolio :	1.64 Years
Weighted Average Maturity of PTCs :	-
Macaulay Duration of Portfolio :	1.33 Years
Modified Duration of Portfolio :	1.28 Years
YTM of Portfolio :	4.23%

Rating Profile



Average AUM :	₹ 254 Cr.
Month End AUM :	₹ 257 Cr.

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills		**48.7**
T Bill	Sov	28.8
Central Government Securities	Sov	19.9
Certificate of Deposits		**3.8**
Export Import Bank of India	A1+	3.8
Corporate Bond & NCDs		**45.7**
Housing Development Finance Corporation Ltd	AAA	8.0
LIC Housing Finance Ltd	AAA	6.0
REC Ltd	AAA	6.0
National Bank for Agricultural & Rural Development	AAA	5.9
Housing and Urban Development Corp. Ltd	AAA	4.0
Power Finance Corporation Ltd	AAA	4.0
National Highway Authority of India	AAA	4.0
Indian Railway Finance Corporation Ltd	AAA	4.0
Food Corporation of India	AAA(CE)	3.8
Reverse Repo / TREPS		**5.7**
TREPS		4.4
Reverse Repo		1.3
Cash, Call, NCA & Primary Mkt Appln		**-3.8**
Cash and Other Net Current Assets ^		-3.8

NAV*: Regular-Growth:	₹ 32.3682	Monthly IDCW:	₹ 12.4772
NAV*: Direct-Growth:	₹ 34.5969	Monthly IDCW:	₹ 12.7935

Long-Term Performance Mar 21

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 1 Yr TBill (%)	Excess Points (%)
Last 1 year	30.17 (31-03-2020)	7.28	7.80	4.66	-0.53
Last 3 years	29.78 (28-03-2018)	2.81	8.38	6.48	-5.57
Last 5 years	25.93 (31-03-2016)	4.53	8.08	6.50	-3.55
Since Inception	10.00 (05-09-2002)	6.53	7.35	6.04	-0.83

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 1 Yr TBill
Last 1 year	10,728	10,780	10,466
Last 3 years	10,867	12,733	12,076
Last 5 years	12,481	14,750	13,706
Since Inception	32,368	37,365	29,743

Past performance may or may not be sustained in future. Returns/investment value are as of Mar 31, 2021. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Mar 31, 2021.

Recent 3 IDCW (Regular Plan)

Monthly IDCW

Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
26-03-2021	0.0347	0.0347
29-01-2021	0.0085	0.0085
24-12-2020	0.0030	0.0030

Quarterly IDCW

Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
25-03-2021	0.1500	0.1500
22-12-2020	0.1500	0.1500
24-09-2020	0.1500	0.1500

Half Yearly IDCW

Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
25-03-2021	0.3000	0.3000
24-09-2020	0.3000	0.3000
26-03-2020	0.2161	0.2001

Annual IDCW

Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
25-03-2021	0.6000	0.6000
26-03-2020	0.4322	0.4002
26-03-2019	0.4322	0.4002

Fund Facts: An open-end fixed income scheme • Launch: September 2002 • Bloomberg: SNDSTAG IN • Plans: Regular & Direct • Options: Growth, Pay Out of IDCW (Weekly, Fortnightly, Monthly, Quarterly, Half Yearly, Annual), Transfer of IDCW & Re-Investment of IDCW (Weekly, Fortnightly, Monthly), Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 5000 • Terms of offer: NAV • Exit Load: Nil (w.e.f. September 30, 2014) • Please visit www.sundarammutual.com for detailed IDCW history for all other plans and options. • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies. • Fund Type: An open-ended short-term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. • The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. • Benchmark has changed to Crisil Short Term Bond Fund Index w.e.f 1st Aug 2016. (Earlier: CRISIL Liquid Fund Index). • On 5th June 2019, Ratings of Dewan Housing Finance Corporation have been downgraded from 'BBB-' to 'D' by the Rating agencies. # ISIN: INE202B07IJ3; 9.05% Dewan Housing Finance Corporation Ltd-NCD-09/09/2019. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D' and default on repayment of maturity proceeds and interest on the due date. The value of the security including interest accrued has been fully provisioned under the Net current asset and as a percentage to NAV is zero. The total amount that is due to the Scheme is Rs 30.00 crore on principal and Rs 2.71 cr on interest. # ISIN: INE202B07IK1; Dewan Housing Finance Corporation Ltd-9.10%-09/09/2019. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D' and default on repayment of maturity proceeds and interest on the due date. . The value of the security including interest accrued has been fully provisioned under the Net current asset and as a percentage to NAV is zero. The total amount that is due to the Scheme is Rs 5.00 crore on principal and Rs 0.45 cr on interest. # ISIN: INE202B07654; 11.55% Prev. 11.45%-Dewan Housing Finance Corp Ltd-12/09/2019. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D' and default on repayment of maturity proceeds and interest on the due date. The value of the security including interest accrued has been fully provisioned under the Net current asset and as a percentage to NAV is zero. The total amount that is due to the Scheme is Rs 20.00 crore on principal and Rs 1.03 cr. on interest. # ISIN: INE202B07HQ0; 9.10%-Dewan Housing Finance Corporation Ltd-16/08/2019. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D' and default on repayment of maturity proceeds and interest on the due date. The value of the security including interest accrued has been fully provisioned under the Net current asset and as a percentage to NAV is zero. The total amount that is due to the Scheme is Rs 18.82 crore on principal and Rs 1.71 cr. on interest. • Sundaram Short Term Credit Risk Fund has been merged with Sundaram Short Term Debt Fund w.e.f. Dec 29, 2020. "The fund was erstwhile known as Sundaram Select Debt Short Term Asset Plan.
* Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures: Page 49.**

Sundaram Medium Term Bond Fund

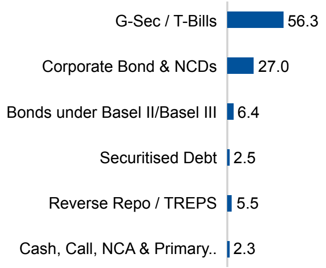
Category:	:	Medium Duration Fund
Fund Type	:	Open ended Fund
Benchmark	:	CRISIL Medium Term Debt Index
Fund Manager	:	Dwijendra Srivastava Sandeep Agarwal

Dwijendra Srivastava has got experience of about 22 years and is managing this fund since July 2010. Sandeep Agarwal has got 12 years of experience and managing this fund since September 2012.

Investment Objective

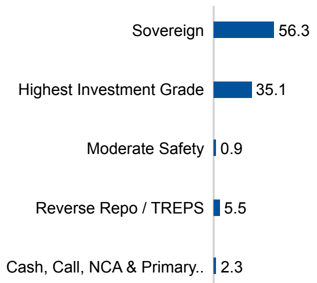
To generate income and capital appreciation by investing in Fixed Income Securities and Money Market Instruments

Asset Allocation



Average Maturity of Portfolio :	4.01 Years
Weighted Average Maturity of PTCs :	0.01 Years
Macaulay Duration of Portfolio :	3.09 Years
Modified Duration of Portfolio :	2.98 Years
YTM of Portfolio :	5.50%

Rating Profile



Average AUM :	₹ 83 Cr.
Month End AUM :	₹ 81 Cr.

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills		**56.3**
Central Government Securities	Sov	56.3
Corporate Bond & NCDs		**27.0**
Power Finance Corporation Ltd	AAA	6.5
Indian Railway Finance Corporation Ltd	AAA	6.4
LIC Housing Finance Ltd	AAA	6.4
Housing Development Finance Corporation Ltd	AAA	6.4
Sunny View Estates Pvt Ltd	BBB(CE)	0.9
Axis Finance Ltd	AAA	0.5
Bonds under Basel II/Basel III		**6.4**
Bank of Baroda (Tier II Bond - Basel III)	AAA	6.4
Securitised Debt		**2.5**
Rent a Device Trust	AAA (so)	2.5
Reverse Repo / TREPS		**5.5**
TREPS		4.2
Reverse Repo		1.3
Cash, Call, NCA & Primary Mkt Appln		**2.3**
Cash and Other Net Current Assets ^		2.3

NAV*: Regular-Growth:	₹ 57.6257	Annual IDCW:	₹ 12.0043
NAV*: Direct-Growth:	₹ 61.8711	Annual IDCW:	₹ 13.0482

Long-Term Performance Mar 21

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 10 Yr GILT (%)	Excess Points (%)
Last 1 year	55.03 (31-03-2020)	4.72	9.05	3.69	-4.33
Last 3 years	48.83 (28-03-2018)	5.67	9.01	8.28	-3.33
Last 5 years	42.01 (31-03-2016)	6.52	8.80	7.19	-2.28
Since Inception	10.00 (18-12-1997)	7.81	-	-	

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 10 Yr GILT
Last 1 year	10,472	10,905	10,369
Last 3 years	11,802	12,955	12,699
Last 5 years	13,716	15,251	14,153
Since Inception	57,626	-	-

Past performance may or may not be sustained in future. Returns/investment value are as of Mar 31, 2021. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan- Growth Option. Value of ₹ 10,000 invested at inception is as on Mar 31, 2021.

Recent 3 IDCW (Regular Plan)

Quarterly IDCW

Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
25-03-2021	0.1500	0.1500
22-12-2020	0.1500	0.1500
24-09-2020	0.1500	0.1500

Half Yearly IDCW

Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
25-03-2021	0.3000	0.3000
24-09-2020	0.3000	0.3000
26-03-2020	0.2161	0.2001

Annual IDCW

Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
25-03-2021	0.6000	0.6000
26-03-2020	0.4322	0.4002
26-03-2019	0.4322	0.4002

Fund Facts: An open-end fixed income scheme • Launch: December 1997 • Bloomberg: SUNBONA IN • Plans: Regular & Direct • Options: Growth, Pay Out of IDCW, Transfer of IDCW & Re-Investment of IDCW (Quarterly, Half Yearly & Annual), Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 5000 • Terms of offer: NAV • Portfolio Yield is computed only for the amount invested. • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment. – No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment - exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment - Nil (w.e.f. March 02,2020). • Fund Type: An open-ended medium-term debt scheme investing in Debt & Money Market instruments such that the Macaulay duration* of the portfolio is between 3 and 4 years. Portfolio Macaulay duration under anticipated adverse situation is 1 year to 4 years. • The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies. IDCW History: Please visit www.sundarammutual.com. • Benchmark has been changed from CRISIL AAA Medium Term Bond (60%) + CRISIL AA Medium Term Bond (40%) to CRISIL Medium Term Debt Index, w.e.f. February 01, 2019. On 6 March 2020, credit rating of Yes Bank was downgraded from ' BBB-' to ' D" by the Credit rating agencies. # ISIN: INE528G08394; 9%-YES BANK LTD-NCD-Call opt-18/10/2022-Perpetual Bond. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D'. The value of the security is considered as ZERO and the interest accrued has been fully provisioned. The percentage to NAV is zero. The total amount that is due to the Scheme is Rs 2.00 crore on principal and Rs 0.69 crore on interest. On 13th March 2020, "Yes Bank Limited Reconstruction Scheme 2020" got notified in the Official Gazette, based on that, the Basel III Additional Tier I Bonds (ISIN - INE528G08394) were written down in the scheme along with interest accrued. "The fund was erstwhile known as Sundaram Bond Saver." * Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures:** **Page 49.**

Sundaram Corporate Bond Fund

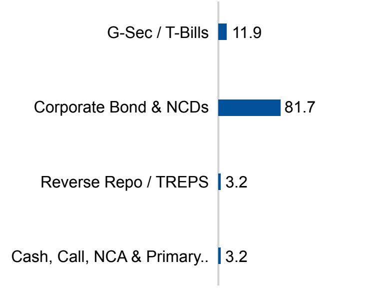
Category:	:	Corporate Bond Fund
Fund Type	:	Open ended Fund
Benchmark	:	CRISIL AAA Medium Term Bond Index
Fund Manager	:	Dwijendra Srivastava Sandeep Agarwal

Dwijendra Srivastava has got experience of about 22 years and is managing this fund since July 2010. Sandeep Agarwal has got 12 years of experience and managing this fund since September 2012.

Investment Objective

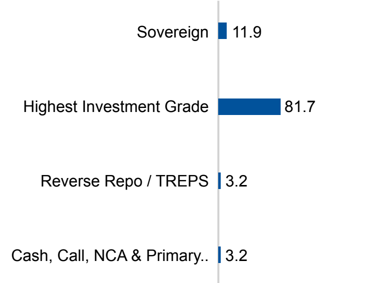
To generate income and capital appreciation by investing predominantly in AA+ and above rated corporate bonds

Asset Allocation



Average Maturity of Portfolio :	2.08 Years
Weighted Average Maturity of PTCs :	-
Macaulay Duration of Portfolio :	1.93 Years
Modified Duration of Portfolio :	1.84 Years
YTM of Portfolio :	4.94%

Rating Profile



Average AUM :	₹ 1,029 Cr.
Month End AUM :	₹ 1,031 Cr.

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills		**11.9**
Tamil Nadu State Development Loan	Sov	7.7
Maharashtra State Development Loan	Sov	4.2
Corporate Bond & NCDs		**81.7**
LIC Housing Finance Ltd	AAA	8.7
Housing Development Finance Corporation Ltd	AAA	8.3
Power Finance Corporation Ltd	AAA	8.2
National Bank for Agricultural & Rural Development	AAA	8.0
Housing and Urban Development Corp. Ltd	AAA	6.5
REC Ltd	AAA	5.6
Power Grid Corporation of India Ltd	AAA	5.2
Hindustan Petroleum Corporation Ltd	AAA	4.8
Indian Railway Finance Corporation Ltd	AAA	4.6
National Housing Bank	AAA	4.4
Export Import Bank of India	AAA	4.2
Reliance Industries Ltd	AAA	3.5
NTPC Ltd	AAA	3.1
Sikka Ports and Terminals Ltd	AAA	2.6
Chennai Petroleum Corporation Ltd	AAA	2.0
NHPC Ltd	AAA	1.0
Nuclear Power Corporation of India Ltd	AAA	1.0
Reverse Repo / TREPS		**3.2**
TREPS		2.5
Reverse Repo		0.7
Cash, Call, NCA & Primary Mkt Appln		**3.2**
Cash and Other Net Current Assets ^		3.2

NAV*: Regular-Growth:	₹ 31.2774	Annual IDCW:	₹ 14.7569
NAV*: Direct-Growth:	₹ 32.0226	Annual IDCW:	₹ 15.0558

Long-Term Performance Mar 21

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 10 Yr GILT (%)	Excess Points (%)
Last 1 year	28.77 (31-03-2020)	8.70	9.30	3.69	-0.61
Last 3 years	24.39 (28-03-2018)	8.64	9.14	8.28	-0.50
Last 5 years	20.91 (31-03-2016)	8.38	8.81	7.19	-0.43
Since Inception	10.00 (30-12-2004)	7.26	8.58	6.49	-1.32

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 10 Yr GILT
Last 1 year	10,870	10,930	10,369
Last 3 years	12,826	13,004	12,699
Last 5 years	14,958	15,259	14,153
Since Inception	31,263	38,116	27,801

Past performance may or may not be sustained in future. Returns/investment value are as of Mar 31, 2021. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan- Growth Option. Value of ₹ 10,000 invested at inception is as on Mar 31, 2021.

Recent 3 IDCW (Regular Plan)

Monthly IDCW

Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
26-03-2021	0.0200	0.0200
26-02-2021	0.0200	0.0200
29-01-2021	0.0200	0.0200

Quarterly IDCW

Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
25-03-2021	0.1500	0.1500
22-12-2020	0.1500	0.1500
24-09-2020	0.1500	0.1500

Half Yearly IDCW

Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
25-03-2021	0.3000	0.3000
24-09-2020	0.3000	0.3000
26-03-2020	0.2161	0.2001

Annual IDCW

Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
25-03-2021	0.6000	0.6000
26-03-2020	0.4322	0.4002
26-03-2019	0.4322	0.4002

Fund Facts: An open-end income scheme • Launch: December 2004 • Bloomberg: SUNFLRG IN • Plans: Regular & Direct Options: Growth, Pay Out of IDCW, Transfer of IDCW & Re-Investment of IDCW (Monthly, Quarterly, Half Yearly & Annual), Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 5000 • Portfolio Yield is computed only for the amount invested• Terms of offer: NAV • Exit Load: Nil (w.e.f. May 10, 2013)• Ratings are provided by CRISIL/CARE/Fitch/IND agencies • Fund Type : An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds • Please visit www.sundarammutual.com for detailed IDCW history for all other plans and options. •"The fund was erstwhile known as Sundaram Flexible Fund - Flexible Plan." * Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures: Page 49.**

Sundaram Debt Oriented Hybrid Fund

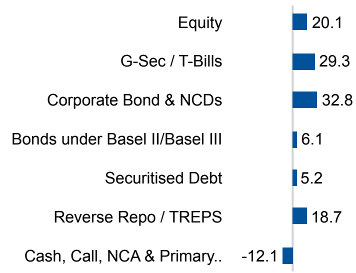
Category:	:	Conservative Hybrid Fund
Fund Type	:	Open ended Fund
Benchmark	:	CRISIL Hybrid 85+15 - Conservative Index
Fund Manager	:	Rahul Baijal (Equity Portion) Sandeep Agarwal (Fixed Income)

Rahul Baijal has experience of 20 years and is managing the fund since April 2019. Sandeep Agarwal has got 12 years of experience and managing this fund since September 2012.

Investment Objective

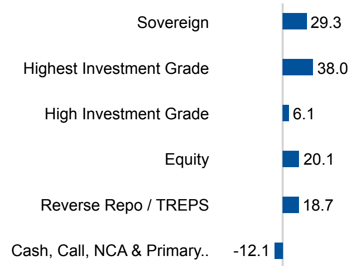
To generate income and capital appreciation through investments predominantly in fixed income securities and in equity and equity related instruments.

Asset Allocation



Average Maturity of Portfolio :	2.32 Years
Weighted Average Maturity of PTCs :	0.03 Years
Macaulay Duration of Portfolio :	1.86 Years
Modified Duration of Portfolio :	1.83 Years
YTM of Portfolio :	4.56%

Rating Profile



Average AUM :	₹ 34 Cr.
Month End AUM :	₹ 33 Cr.

Portfolio

Security	Rating	Weight
Equity		**20.1**
ICICI Bank		3.2
HDFC Bank		2.4
Bharti Airtel		1.8
Larsen & Toubro		1.3
Bharat Petroleum Corp		1.2
Infosys		1.1
Axis Bank		1.0
HCL Technologies		1.0
Reliance Industries		1.0
Dabur India		0.9
CSB Bank		0.7
Tata Consultancy Servs		0.7
Procter & Gamble Hygiene		0.5
Varun Beverages		0.5
Mahindra & Mahindra		0.5
Tata Steel		0.5
Cipla		0.4
UltraTech Cement		0.3
Phoenix Mills		0.3
Kotak Mahindra Bank		0.3
ITC		0.2
Indraprastha Gas		0.2
Government Securities / Treasury Bills		**29.3**
Central Government Securities	Sov	29.3
Corporate Bond & NCDs		**32.8**
REC Ltd	AAA	6.9
Housing Development Finance Corporation Ltd	AAA	6.2
Housing and Urban Development Corp. Ltd	AAA	6.2
Power Finance Corporation Ltd	AAA	6.2
Reliance Industries Ltd	AAA	6.2
Kotak Mahindra Prime Ltd	AAA	1.1
Bonds under Basel II/Basel III		**6.1**
HDFC Bank Ltd (Perpetual Bond - Basel III)	AA+	6.1
Securitised Debt		**5.2**
Rent a Device Trust	AAA (so)	5.2
Reverse Repo / TREPS		**18.7**
TREPS		14.4
Reverse Repo		4.3
Cash, Call, NCA & Primary Mkt Appln		**-12.1**
Cash and Other Net Current Assets ^		-12.1

NAV*: Regular-Growth:	₹ 21.0187	Monthly IDCW:	₹ 12.5870
NAV*: Direct-Growth:	₹ 22.2660	Monthly IDCW:	₹ 12.6817

Long-Term Performance Mar 21

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 10 Yr GILT (%)	Excess Points (%)
Last 1 year	18.23 (31-03-2020)	15.29	16.57	3.69	-1.28
Last 3 years	18.96 (28-03-2018)	3.49	10.13	8.28	-6.64
Last 5 years	15.64 (31-03-2016)	6.08	9.92	7.19	-3.84
Since Inception	10.00 (08-03-2010)	6.94	9.09	6.93	-2.15

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 10 Yr GILT
Last 1 year	11,529	11,657	10,369
Last 3 years	11,083	13,360	12,699
Last 5 years	13,438	16,051	14,153
Since Inception	21,019	26,211	20,992

Past performance may or may not be sustained in future. Returns/investment value are as of Mar 31, 2021. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Mar 31, 2021.

Recent 3 IDCW (Regular Plan)

Monthly IDCW

Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
18-02-2021	0.1006	0.1006
15-01-2021	0.0960	0.0960
18-12-2020	0.0289	0.0289

Quarterly IDCW

Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
25-03-2021	0.1500	0.1500
22-12-2020	0.1500	0.1500
24-09-2020	0.1500	0.1500

Half Yearly IDCW

Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
25-03-2021	0.3000	0.3000
24-09-2020	0.3000	0.3000
26-03-2020	0.2161	0.2001

Fund Facts: An open-end income scheme • Launch: March 2010 • Bloomberg: SUNMIAG IN • Plans: Regular & Direct Options: Growth, Payout of IDCW, Re-Investment of IDCW (Monthly, Quarterly & Half Yearly), Transfer of IDCW, Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 5000 • SIP/STP: Daily (STP) – ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000 • Monthly ₹ 250 • Quarterly ₹ 750 • Terms of offer: NAV • Exit Load: Aggressive Plan: NIL • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • Fund Type : An open ended hybrid scheme investing predominantly in debt instruments • Please visit ww.sundarammutual.com for detailed IDCW history for all other plans and options. • Sundaram Monthly Income - Moderate Plan has been merged with Sundaram Monthly Income - Aggressive plan w.e.f. September 09, 2016 • On 5th June 2019 , Ratings of Dewan Housing Finance Corporation have been downgraded from ' BBB-' to ' D" by the Rating agencies. # ISIN : INE202B07654; 11.55%_Prev 11.45%-Dewan Housing Finance Corp Ltd-12/09/2019. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D' and default on repayment of maturity proceeds and interest on the due date. The value of the security including interest accrued has been fully provisioned under the Net current asset and as a percentage to NAV is zero. The total amount that is due to the Scheme is Rs. 5.00 crore on principal and Rs. 0.26 cr on interest. • "Shiv Chanani was jointly managing the equity portion till Dec 29, 2017". "The fund was erstwhile known as Sundaram MIP-Aggressive". * Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures: Page 49.**

Sundaram Mid Cap Fund

Plan	Record Date	%	₹ per unit	NAV
Regular	27/06/2003	25.0	2.50	12.9763
Regular	21/11/2003	40.0	4.00	17.2790
Regular	27/02/2004	35.0	3.50	14.3580
Regular	17/09/2004	20.0	2.00	13.1843
Regular	18/02/2005	20.0	2.00	15.0341
Regular	23/09/2005	20.0	2.00	17.3439
Regular	17/02/2006	25.0	2.50	20.0785
Regular	18/08/2006	20.0	2.00	20.9924
Regular	27/10/2006	40.0	4.00	17.0980
Regular	09/02/2007	25.0	2.50	16.2821
Regular	24/04/2009	10.0	1.00	10.5291
Regular	04/09/2009	10.0	1.00	17.7666
Regular	20/11/2009	15.0	1.50	18.7957
Regular	05/02/2010	15.0	1.50	17.4552
Regular	12/11/2010	20.0	2.00	21.3708
Regular	25/10/2013	10.0	1.00	18.0130
Regular	21/03/2014	10.0	1.00	19.7068
Regular	10/10/2014	10.0	1.00	27.1509
Regular	12/06/2015	10.0	1.00	31.3029
Regular	23/03/2016	10.0	1.00	29.8219
Regular	15/07/2016	6.0	0.60	34.1625
Regular	14/10/2016	6.0	0.60	37.8812
Regular	19/01/2017	6.0	0.60	36.2623
Regular	28/04/2017	2.0	0.20	41.1518
Regular	25/05/2017	2.0	0.20	39.3542
Regular	21/06/2017	2.0	0.20	41.0406
Regular	25/07/2017	2.0	0.20	41.4600
Regular	22/08/2017	2.0	0.20	40.0267
Regular	25/09/2017	2.0	0.20	40.6149
Regular	25/10/2017	2.0	0.20	42.3201
Regular	24/11/2017	2.0	0.20	44.1066
Regular	27/12/2017	2.0	0.20	45.4940
Regular	23/01/2018	2.0	0.20	45.6014
Regular	27/02/2018	2.0	0.20	42.8060
Regular	22/03/2018	30.0	3.00	40.7274
Regular	24/04/2018	1.8	0.18	40.2917
Regular	24/05/2018	1.8	0.18	37.9235
Regular	19/06/2018	1.8	0.18	37.5810
Regular	24/07/2018	1.8	0.18	36.5971
Regular	23/08/2018	1.8	0.18	37.6813
Regular	24/09/2018	1.8	0.18	34.4423
Regular	23/10/2018	1.8	0.18	31.3632
Regular	19/11/2018	1.8	0.18	32.9463
Regular	18/12/2018	1.8	0.18	33.3270
Regular	24/01/2019	1.8	0.18	32.4839
Regular	21/02/2019	1.8	0.18	30.8226
Regular	19/03/2019	1.8	0.18	33.3752
Regular	23/04/2019	1.8	0.18	32.8870
Regular	23/05/2019	1.8	0.18	32.4960
Regular	20/06/2019	1.8	0.18	32.2715
Regular	23/07/2019	1.8	0.18	30.2399
Regular	27/08/2019	1.5	0.15	29.4228
Regular	24/09/2019	1.5	0.15	31.2524
Regular	22/10/2019	1.7	0.17	30.5847
Regular	28/11/2019	1.8	0.18	31.2948
Regular	26/12/2019	1.8	0.18	30.9707
Regular	28/01/2020	1.9	0.19	33.2396
Regular	18/02/2020	2.0	0.20	33.0109
Regular	24/03/2020	1.6	0.16	20.5068

Sundaram Diversified Equity

Plan	Record Date	%	₹ per unit	NAV
Regular	26/03/2004	50.0	5.00	15.9938
Regular	28/01/2005	50.0	5.00	18.1404
Regular	30/09/2005	30.0	3.00	18.2146
Regular	03/03/2006	30.0	3.00	19.6287
Regular	25/08/2006	15.0	1.50	15.9708
Regular	08/12/2006	25.0	2.50	15.0084
Regular	23/03/2007	20.0	2.00	14.4832
Regular	28/12/2007	30.0	3.00	19.0117
Regular	28/03/2008	15.0	1.50	12.5348
Regular	18/09/2009	10.0	1.00	14.8173
Regular	29/01/2010	20.0	2.00	13.6615
Regular	19/03/2010	10.0	1.00	12.0734
Regular	16/12/2010	15.0	1.50	12.4542
Regular	09/05/2014	5.0	0.50	12.4184
Regular	19/09/2014	5.0	0.50	15.0717
Regular	26/12/2014	5.0	0.50	15.1950
Regular	13/03/2015	5.0	0.50	15.6900
Regular	19/06/2015	5.0	0.50	14.7880
Regular	18/09/2015	5.0	0.50	14.1829
Regular	24/12/2015	5.0	0.50	13.8476
Regular	11/03/2016	5.0	0.50	12.2230
Regular	24/06/2016	5.0	0.50	13.3042
Regular	28/09/2016	5.0	0.50	14.4264
Regular	15/12/2016	5.0	0.50	12.7753
Regular	16/03/2017	5.0	0.50	14.0235
Regular	15/06/2017	5.0	0.50	14.7367
Regular	13/09/2017	5.0	0.50	14.8629
Regular	13/12/2017	5.0	0.50	14.6461
Regular	14/03/2018	5.0	0.50	13.8627
Regular	12/06/2018	4.4	0.44	13.8020
Regular	18/09/2018	4.4	0.44	12.9825
Regular	03/12/2018	4.4	0.44	11.6992
Regular	20/03/2019	2.7	0.27	11.7368
Regular	27/06/2019	3.1	0.31	11.7169
Regular	06/12/2019	3.1	0.31	11.1686
Regular	18/12/2020	2.5	0.25	11.9295
Regular	12/03/2021	3.7	0.37	13.1006

Sundaram Equity Hybrid Fund

Plan	Record Date	%	₹ per unit	NAV
Regular	28/11/2003	35.0	3.50	15.8144
Regular	18/03/2005	42.5	4.25	16.1315
Regular	28/10/2005	20.0	2.00	13.1592
Regular	14/12/2007	30.0	3.00	19.4805
Regular	08/05/2009	15.0	1.50	11.1517
Regular	11/09/2009	10.0	1.00	15.2120
Regular	11/03/2011	60.0	6.00	16.4776
Regular	28/08/2015	0.5	0.05	13.9261
Regular	18/09/2015	0.5	0.05	13.8423
Regular	02/11/2015	0.5	0.05	13.9121
Regular	23/11/2015	0.5	0.05	13.6751
Regular	18/12/2015	0.5	0.05	13.5172
Regular	22/01/2016	0.5	0.05	12.9253
Regular	22/02/2016	0.5	0.05	12.6857
Regular	18/03/2016	0.5	0.05	13.0375
Regular	22/04/2016	0.5	0.05	13.4214
Regular	20/05/2016	0.5	0.05	13.5745
Regular	17/06/2016	0.5	0.05	14.1352
Regular	22/07/2016	0.9	0.09	14.6867
Regular	29/08/2016	0.9	0.09	14.9445
Regular	23/09/2016	0.9	0.09	15.2069
Regular	21/10/2016	1.0	0.10	15.2741
Regular	17/11/2016	1.0	0.10	14.3617
Regular	22/12/2016	1.0	0.10	14.1369
Regular	19/01/2017	1.0	0.10	14.6006
Regular	15/02/2017	1.0	0.10	14.6936
Regular	16/03/2017	1.0	0.10	14.9305
Regular	28/04/2017	1.0	0.10	15.4930
Regular	25/05/2017	1.3	0.13	15.3777
Regular	21/06/2017	1.3	0.13	15.4745
Regular	25/07/2017	1.3	0.13	15.7045
Regular	22/08/2017	1.3	0.13	15.2763
Regular	25/09/2017	1.3	0.13	15.2585
Regular	25/10/2017	1.3	0.13	15.6082
Regular	24/11/2017	1.3	0.13	15.7239
Regular	21/12/2017	1.3	0.13	15.7732
Regular	22/01/2018	1.6	0.16	16.0934
Regular	21/02/2018	1.6	0.16	15.3097
Regular	22/03/2018	1.6	0.16	15.0447
Regular	24/04/2018	1.4	0.14	15.4930
Regular	24/05/2018	1.4	0.14	15.1553
Regular	19/06/2018	1.4	0.14	15.2177
Regular	24/07/2018	1.4	0.14	15.4611
Regular	23/08/2018	1.4	0.14	15.8178
Regular	24/09/2018	1.4	0.14	14.9224
Regular	23/10/2018	1.4	0.14	13.9247
Regular	19/11/2018	1.4	0.14	14.3595
Regular	18/12/2018	1.4	0.14	14.4274
Regular	24/01/2019	1.4	0.14	14.1616
Regular	21/02/2019	1.4	0.14	13.8829
Regular	19/03/2019	1.4	0.14	14.4315
Regular	23/04/2019	1.4	0.14	14.1918
Regular	21/05/2019	1.4	0.14	14.2567
Regular	24/06/2019	1.4	0.14	14.2049
Regular	29/07/2019	1.4	0.14	13.7525
Regular	27/08/2019	1.1	0.11	13.5678
Regular	19/09/2019	1.1	0.11	13.1239
Regular	17/10/2019	1.3	0.13	13.7977
Regular	26/11/2019	1.3	0.13	14.1788
Regular	24/12/2019	1.3	0.13	14.1256
Regular	23/01/2020	1.3	0.13	14.2174
Regular	11/02/2020	1.3	0.13	14.2946
Regular	13/07/2020	1.2	0.12	12.7554
Regular	03/08/2020	1.2	0.12	12.7526
Regular	01/09/2020	1.2	0.12	13.0861
Regular	05/10/2020	1.2	0.12	12.8569
Regular	02/11/2020	1.2	0.12	12.9029
Regular	03/12/2020	1.3	0.13	13.8608
Regular	08/01/2021	1.3	0.13	14.8304
Regular	05/02/2021	1.3	0.13	15.0468
Regular	05/03/2021	1.4	0.14	15.0988

Sundaram Select Focus

Plan	Record Date	%	₹ per unit	NAV
Regular	20/06/2003	20.0	2.00	12.5018
Regular	12/09/2003	25.0	2.50	14.1481
Regular	20/08/2004	40.0	4.00	14.7882
Regular	04/03/2005	20.0	2.00	14.6757
Regular	27/01/2006	20.0	2.00	18.7917
Regular	02/06/2006	50.0	5.00	18.1959
Regular	24/11/2006	35.0	3.50	12.8259
Regular	30/11/2007	65.0	6.50	15.2286
Regular	26/03/2010	20.0	2.00	12.9233
Regular	10/12/2010	20.0	2.00	12.0333
Regular	17/08/2016	10.0	1.00	13.9356
Regular	17/11/2016	5.0	0.50	12.2251
Regular	22/02/2017	5.0	0.50	12.9080
Regular	11/05/2017	5.0	0.50	13.5303
Regular	16/08/2017	2.5	0.25	13.9200
Regular	16/11/2017	2.5	0.25	13.9828
Regular	26/03/2018	10.0	1.00	13.8210
Regular	22/05/2018	2.2	0.22	13.2565
Regular	16/08/2018	2.2	0.22	13.9652
Regular	15/11/2018	2.2	0.22	12.6733
Regular	18/02/2019	2.2	0.22	12.3176
Regular	16/05/2019	2.2	0.22	12.8699
Regular	27/08/2019	1.9	0.19	12.8748
Regular	17/12/2019	2.4	0.24	13.7875
Regular	19/03/2020	2.0	0.20	9.7016

Sundaram Small Cap Fund

Plan	Record Date	%	₹ per unit	NAV
Regular	14/10/2005	10.0	1.00	13.0045
Regular	10/03/2006	10.0	1.00	15.5295
Regular	23/02/2007	20.0	2.00	13.5046
Regular	07/12/2007	60.0	6.00	17.8655
Regular	31/07/2009	20.0	2.00	14.0713
Regular	26/03/2010	30.0	3.00	14.9741

Plan	Record Date	%	₹ per unit	NAV
Regular	08/04/2011	10.0	1.00	12.4419
Regular	02/05/2014	10.0	1.00	13.3788
Regular	14/11/2014	10.0	1.00	19.6876
Regular	12/06/2015	10.0	1.00	20.1145
Regular	18/03/2016	10.0	1.00	17.3781
Regular	05/08/2016	5.0	0.50	21.5640
Regular	10/11/2016	5.0	0.50	22.1187
Regular	08/02/2017	5.0	0.50	21.4443
Regular	18/05/2017	5.0	0.50	24.7617
Regular	02/08/2017	5.0	0.50	25.2229
Regular	02/11/2017	5.0	0.50	26.4858
Regular	08/03/2018	5.0	0.50	24.9525
Regular	26/03/2018	15.0	1.50	23.8129
Regular	28/05/2018	4.4	0.44	22.8717
Regular	09/08/2018	4.4	0.44	20.2665
Regular	13/11/2018	4.4	0.44	17.0863
Regular	27/02/2019	3.1	0.31	15.7278
Regular	23/05/2019	3.1	0.31	16.7104
Regular	27/08/2019	2.2	0.22	14.2320

Sundaram Financial Services Opportunities

Plan	Record Date	%	₹ per unit	NAV
Regular	12/06/2009	10.0	1.00	11.8580
Regular	06/11/2009	20.0	2.00	14.0743
Regular	18/02/2011	30.0	3.00	15.4510
Regular	25/04/2014	15.0	1.50	13.1526
Regular	11/08/2016	5.0	0.50	17.3549
Regular	11/04/2017	5.0	0.50	19.7068
Regular	06/09/2017	5.0	0.50	20.5644
Regular	15/03/2018	20.0	2.00	19.9850
Regular	11/09/2018	4.4	0.44	18.4207
Regular	18/03/2019	4.4	0.44	18.6145
Regular	16/09/2019	5.6	0.56	18.4561
Regular	12/03/2020	6.8	0.68	16.5644

Sundaram Rural and Consumption Fund

Plan	Record Date	%	₹ per unit	NAV
Regular	17/11/2006	10.0	1.00	11.4221
Regular	24/12/2010	30.0	3.00	14.6803
Regular	02/05/2014	10.0	1.00	13.1157
Regular	05/08/2016	5.0	0.50	21.9337
Regular	24/11/2016	20.0	2.00	20.6433
Regular	15/02/2017	5.0	0.50	20.7479
Regular	04/05/2017	5.0	0.50	22.5445
Regular	09/08/2017	5.0	0.50	22.8102
Regular	09/11/2017	5.0	0.50	23.2811
Regular	08/03/2018	5.0	0.50	22.1759
Regular	26/03/2018	15.0	1.50	21.5215
Regular	28/05/2018	4.4	0.44	21.1610
Regular	09/08/2018	4.4	0.44	20.7932
Regular	13/11/2018	4.4	0.44	18.2899
Regular	12/02/2019	4.4	0.44	17.5857
Regular	21/05/2019	4.4	0.44	18.1337
Regular	27/08/2019	2.6	0.26	16.6647
Regular	12/12/2019	3.1	0.31	17.7272
Regular	17/03/2020	3.0	0.30	14.6449

Sundaram Large & Mid Cap Fund

Plan	Record Date	%	₹ per unit	NAV
Regular	20/12/2007	30.0	3.00	16.4246
Regular	02/05/2014	10.0	1.00	12.6689
Regular	07/10/2016	5.0	0.50	18.9151
Regular	11/01/2017	5.0	0.50	18.1708
Regular	11/04/2017	5.0	0.50	20.0972
Regular	20/07/2017	5.0	0.50	20.7189
Regular	12/10/2017	5.0	0.50	20.7522
Regular	09/01/2018	5.0	0.50	22.1040
Regular	15/03/2018	20.0	2.00	20.6702
Regular	17/07/2018	4.4	0.44	19.0627
Regular	11/10/2018	4.4	0.44	17.1225
Regular	17/01/2019	4.4	0.44	18.0908
Regular	28/05/2019	4.4	0.44	18.8235
Regular	18/07/2019	4.4	0.44	17.5278
Regular	17/10/2019	3.0	0.30	17.9526
Regular	21/01/2020	3.2	0.32	18.6107

Sundaram Global Brand Fund

Plan	Record Date	%	₹ per unit	NAV
Regular	31/05/2013	10.4	1.04	13.9118
Regular	28/11/2014	10.0	1.00	13.6089

Sundaram Infrastructure Advantage Fund

Plan	Record Date	%	₹ per unit	NAV
Regular	18/03/2016	10.0	1.00	21.2884
Regular	12/09/2016	5.0	0.50	25.6026
Regular	25/04/2017	5.0	0.50	29.8960
Regular	11/09/2018	4.4	0.44	29.0483
Regular	18/03/2019	4.4	0.44	29.1194
Regular	16/09/2019	8.0	0.80	26.7260
Regular	11/03/2020	9.1	0.91	24.5516

Sundaram Long Term Tax Advantage Fund

Plan	Record Date	%	₹ per unit	NAV
Series I				
Regular	08/06/2017	5.0	0.50	12.6398
Regular	21/03/2018	5.0	0.50	12.3827

Sundaram Long Term Tax Advantage Fund

Series II				
Regular	08/06/2017	5.0	0.50	13.4140
Regular	21/03/2018	5.0	0.50	13.4194

Sundaram Long Term Micro Cap Tax Advantage Fund

Series III				
Regular	08/06/2017	5.0	0.50	12.2850
Regular	21/03/2018	5.0	0.50	12.2639

Sundaram Smart NIFTY 100 Equal Weight

Plan	Record Date	%	₹ per unit	NAV
Regular	22/03/2018	5.0	0.50	11.1768

Sundaram Services Fund

Plan	Record Date	%	₹ per unit	NAV
Regular	15/10/2019	8.0	0.80	11.5950
Regular	24/02/2020	2.2	0.22	12.5652

* Net Income Distribution cum Capital Withdrawal (IDCW) rounded off to 2 decimal points

Sundaram Mid Cap Fund

Plan	Record Date	%	₹ per unit	NAV
Direct	25/10/2013	10.0	1.00	18.0744
Direct	21/03/2014	10.0	1.00	19.7968
Direct	10/10/2014	10.0	1.00	27.4620
Direct	12/06/2015	10.0	1.00	31.8043
Direct	23/03/2016	10.0	1.00	30.3947
Direct	15/07/2016	6.0	0.60	34.8551
Direct	14/10/2016	6.0	0.60	38.6957
Direct	19/01/2017	6.0	0.60	37.0683
Direct	28/04/2017	2.0	0.20	42.1654
Direct	25/05/2017	2.0	0.20	40.3507
Direct	21/06/2017	2.0	0.20	42.1085
Direct	25/07/2017	2.0	0.20	42.5740
Direct	22/08/2017	2.0	0.20	41.1301
Direct	25/09/2017	2.0	0.20	41.7690
Direct	25/10/2017	2.0	0.20	43.5554
Direct	24/11/2017	2.0	0.20	45.4284
Direct	27/12/2017	2.0	0.20	46.8961
Direct	23/01/2018	2.0	0.20	47.0400
Direct	27/02/2018	2.0	0.20	44.1947
Direct	22/03/2018	30.0	3.00	42.0757
Direct	24/04/2018	1.8	0.18	41.7609
Direct	24/05/2018	1.8	0.18	39.3365
Direct	19/06/2018	1.8	0.18	39.0090
Direct	24/07/2018	1.8	0.18	38.0213
Direct	23/08/2018	1.8	0.18	39.1789
Direct	24/09/2018	1.8	0.18	35.8411
Direct	23/10/2018	1.8	0.18	32.6595
Direct	19/11/2018	1.8	0.18	34.3351
Direct	18/12/2018	1.8	0.18	34.7650
Direct	24/01/2019	1.8	0.18	33.9240
Direct	21/02/2019	1.8	0.18	32.2194
Direct	19/03/2019	1.8	0.18	34.9195
Direct	23/04/2019	1.8	0.18	34.4455
Direct	23/05/2019	1.8	0.18	34.0670
Direct	20/06/2019	1.8	0.18	33.8637
Direct	23/07/2019	1.8	0.18	31.7637
Direct	27/08/2019	1.5	0.15	30.9392
Direct	24/09/2019	1.5	0.15	32.8923
Direct	22/10/2019	1.7	0.17	32.2174
Direct	28/11/2019	1.8	0.18	32.9993
Direct	26/12/2019	1.8	0.18	32.6852
Direct	28/01/2020	1.9	0.19	35.1134
Direct	18/02/2020	2.0	0.20	34.8987
Direct	24/03/2020	1.6	0.16	21.7030

Sundaram Diversified Equity

Plan	Record Date	%	₹ per unit	NAV
Direct	09/05/2014	5.0	0.50	12.4583
Direct	19/09/2014	5.0	0.50	15.1522
Direct	26/12/2014	5.0	0.50	15.2920
Direct	13/03/2015	5.0	0.50	15.8056
Direct	19/06/2015	5.0	0.50	14.9176
Direct	18/09/2015	5.0	0.50	14.3168
Direct	24/12/2015	5.0	0.50	13.9941
Direct	11/03/2016	5.0	0.50	12.3625
Direct	24/06/2016	5.0	0.50	13.4779
Direct	28/09/2016	5.0	0.50	14.6369
Direct	15/12/2016	5.0	0.50	12.9730
Direct	16/03/2017	5.0	0.50	14.2636
Direct	15/06/2017	5.0	0.50	15.0202
Direct	13/09/2017	5.0	0.50	15.1855
Direct	13/12/2017	5.0	0.50	15.0005
Direct	14/03/2018	5.0	0.50	14.2347

Plan	Record Date	%	₹ per unit	NAV
Direct	12/06/2018	4.4	0.44	14.2058
Direct	18/09/2018	4.4	0.44	13.3971
Direct	18/12/2020	3.0	0.30	14.1209
Direct	12/03/2021	4.3	0.43	15.5153

Sundaram Equity Hybrid Fund

Plan	Record Date	%	₹ per unit	NAV
Direct	28/08/2015	0.5	0.05	14.1545
Direct	18/09/2015	0.5	0.05	14.0713
Direct	02/11/2015	0.5	0.05	14.1525
Direct	23/11/2015	0.5	0.05	13.9124
Direct	18/12/2015	0.5	0.05	13.7545
Direct	22/01/2016	0.5	0.05	13.1578
Direct	22/02/2016	0.5	0.05	12.9185
Direct	18/03/2016	0.5	0.05	13.2807
Direct	22/04/2016	0.5	0.05	13.6826
Direct	20/05/2016	0.5	0.05	13.8413
Direct	17/06/2016	0.5	0.05	14.4157
Direct	22/07/2016	0.9	0.09	14.9845
Direct	29/08/2016	0.9	0.09	15.2557
Direct	23/09/2016	0.9	0.09	15.5367
Direct	21/10/2016	1.0	0.10	15.6070
Direct	17/11/2016	1.0	0.10	14.6807
Direct	22/12/2016	1.0	0.10	14.4603
Direct	19/01/2017	1.0	0.10	14.9390
Direct	15/02/2017	1.0	0.10	15.0444
Direct	16/03/2017	1.0	0.10	15.3008
Direct	28/04/2017	1.0	0.10	15.8967
Direct	25/05/2017	1.3	0.13	15.7912
Direct	21/06/2017	1.3	0.13	15.9046
Direct	25/07/2017	1.3	0.13	16.1588
Direct	22/08/2017	1.3	0.13	15.7352
Direct	25/09/2017	1.3	0.13	15.7395
Direct	25/10/2017	1.3	0.13	16.1218
Direct	24/11/2017	1.3	0.13	16.2667
Direct	21/12/2017	1.3	0.13	16.3450
Direct	22/01/2018	1.6	0.16	16.7089
Direct	21/02/2018	1.6	0.16	15.9265
Direct	22/03/2018	1.6	0.16	15.6808
Direct	24/04/2018	1.4	0.14	16.1821
Direct	24/05/2018	1.4	0.14	15.8599
Direct	19/06/2018	1.4	0.14	15.9536
Direct	24/07/2018	1.4	0.14	16.2445
Direct	23/08/2018	1.4	0.14	16.6533
Direct	24/09/2018	1.4	0.14	15.7445
Direct	23/10/2018	1.4	0.14	14.7211
Direct	19/11/2018	1.4	0.14	15.2060
Direct	18/12/2018	1.4	0.14	15.3001
Direct	24/01/2019	1.4	0.14	15.0434
Direct	21/02/2019	1.4	0.14	14.7685
Direct	19/03/2019	1.4	0.14	15.3742
Direct	23/04/2019	1.4	0.14	15.1440
Direct	21/05/2019	1.4	0.14	15.2348
Direct	24/06/2019	1.4	0.14	15.2034
Direct	29/07/2019	1.4	0.14	14.7433
Direct	27/08/2019	1.1	0.11	14.5678
Direct	19/09/2019	1.2	0.12	14.1083
Direct	17/10/2019	1.3	0.13	14.8441
Direct	26/11/2019	1.3	0.13	15.2777
Direct	24/12/2019	1.3	0.13	15.2404
Direct	23/01/2020	1.3	0.13	15.3614
Direct	11/02/2020	1.3	0.13	15.4640
Direct	05/10/2020	1.3	0.13	14.4043
Direct	02/11/2020	1.3	0.13	14.4677
Direct	03/12/2020	1.4	0.14	15.5552

Plan	Record Date	%	₹ per unit	NAV
Direct	08/01/2021	1.5	0.15	16.6622
Direct	05/02/2021	1.5	0.15	16.9220
Direct	05/03/2021	1.5	0.15	16.9974

Sundaram Select Focus

Plan	Record Date	%	₹ per unit	NAV
Direct	17/08/2016	10.0	1.00	14.1332
Direct	17/11/2016	5.0	0.50	12.4186
Direct	22/02/2017	5.0	0.50	13.1285
Direct	11/05/2017	5.0	0.50	13.7895
Direct	16/08/2017	2.5	0.25	14.2247
Direct	16/11/2017	2.5	0.25	14.3380
Direct	26/03/2018	10.0	1.00	14.2738
Direct	22/05/2018	2.2	0.22	13.7642
Direct	16/08/2018	2.2	0.22	14.5728
Direct	15/11/2018	2.2	0.22	13.2895
Direct	18/02/2019	2.2	0.22	12.9524
Direct	16/05/2019	2.2	0.22	13.5702
Direct	27/08/2019	1.9	0.19	13.6170
Direct	17/12/2019	2.4	0.24	14.6282
Direct	19/03/2020	2.0	0.20	10.3250

Sundaram Small Cap Fund

Plan	Record Date	%	₹ per unit	NAV
Direct	02/05/2014	10.0	1.00	13.4810
Direct	14/11/2014	10.0	1.00	19.9305
Direct	12/06/2015	10.0	1.00	20.4224
Direct	18/03/2016	10.0	1.00	17.7135
Direct	05/08/2016	5.0	0.50	22.0137
Direct	10/11/2016	5.0	0.50	22.6048
Direct	08/02/2017	5.0	0.50	21.9439
Direct	18/05/2017	5.0	0.50	25.3904
Direct	02/08/2017	5.0	0.50	25.9180
Direct	02/11/2017	5.0	0.50	27.2812
Direct	08/03/2018	5.0	0.50	25.7864
Direct	26/03/2018	15.0	1.50	24.6347
Direct	28/05/2018	4.4	0.44	23.7444
Direct	09/08/2018	4.4	0.44	21.0880
Direct	13/11/2018	4.4	0.44	17.8281
Direct	27/02/2019	3.1	0.31	16.4755
Direct	23/05/2019	3.1	0.31	17.5615
Direct	27/08/2019	2.2	0.22	15.0123

Sundaram Financial Services Opportunities

Plan	Record Date	%	₹ per unit	NAV
Direct	25/04/2014	15.0	1.50	13.2483
Direct	11/08/2016	5.0	0.50	17.6981
Direct	11/04/2017	5.0	0.50	20.1881
Direct	06/09/2017	5.0	0.50	21.1708
Direct	15/03/2018	20.0	2.00	20.7656
Direct	11/09/2018	4.4	0.44	19.2972
Direct	18/03/2019	4.4	0.44	19.5837
Direct	16/09/2019	5.6	0.56	19.5049
Direct	12/03/2020	6.8	0.68	17.5937

Sundaram Rural and Consumption Fund

Plan	Record Date	%	₹ per unit	NAV
Direct	02/05/2014	10.0	1.00	12.1832
Direct	05/08/2016	5.0	0.50	22.3202
Direct	24/11/2016	20.0	2.00	21.0629
Direct	15/02/2017	5.0	0.50	21.2336
Direct	04/05/2017	5.0	0.50	23.1246
Direct	09/08/2017	5.0	0.50	23.4620
Direct	09/11/2017	5.0	0.50	24.0112
Direct	08/03/2018	5.0	0.50	22.9482
Direct	26/03/2018	15.0	1.50	22.2973
Direct	28/05/2018	4.4	0.44	22.0094
Direct	09/08/2018	4.4	0.44	21.6795

Plan	Record Date	%	₹ per unit	NAV
Direct	13/11/2018	4.4	0.44	19.1213
Direct	12/02/2019	4.4	0.44	18.4420
Direct	21/05/2019	4.4	0.44	19.0816
Direct	27/08/2019	2.6	0.26	17.5968
Direct	12/12/2019	3.1	0.31	18.7783
Direct	17/03/2020	3.0	0.30	15.5621

Sundaram Large & Mid Cap Fund

Plan	Record Date	%	₹ per unit	NAV
Direct	02/05/2014	10.0	1.00	12.7558
Direct	07/10/2016	5.0	0.50	19.3621
Direct	11/01/2017	5.0	0.50	18.6171
Direct	11/04/2017	5.0	0.50	20.6326
Direct	20/07/2017	5.0	0.50	21.3260
Direct	12/10/2017	5.0	0.50	21.4245
Direct	09/01/2018	5.0	0.50	22.9317
Direct	15/03/2018	20.0	2.00	21.5374
Direct	17/07/2018	4.4	0.44	20.0254
Direct	11/10/2018	4.4	0.44	18.0544
Direct	17/01/2019	4.4	0.44	19.1509
Direct	28/05/2019	4.4	0.44	20.0240
Direct	18/07/2019	4.4	0.44	18.6992
Direct	17/10/2019	3.0	0.30	19.2320
Direct	21/01/2020	3.2	0.32	20.0171

Sundaram Global Brand Fund

Plan	Record Date	%	₹ per unit	NAV
Direct	31/05/2013	4.0	0.40	13.9784
Direct	28/11/2014	10.0	1.00	14.4304

Sundaram Infrastructure Advantage Fund

Plan	Record Date	%	₹ per unit	NAV
Direct	18/03/2016	10.0	1.00	21.5989
Direct	12/09/2016	5.0	0.50	26.0004
Direct	25/04/2017	5.0	0.50	30.4283
Direct	11/09/2018	4.4	0.44	30.5050
Direct	18/03/2019	4.4	0.44	30.1563
Direct	16/09/2019	8.0	0.80	27.7604
Direct	11/03/2020	9.1	0.91	25.5941

Sundaram Long Term Tax Advantage Fund

Plan	Record Date	%	₹ per unit	NAV
Series I				
Direct	08/06/2017	5.0	0.50	12.7729
Direct	21/03/2018	5.0	0.50	12.5529

Sundaram Long Term Tax Advantage Fund

Plan	Record Date	%	₹ per unit	NAV
Series II				
Direct	08/06/2017	5.0	0.50	13.4708
Direct	21/03/2018	5.0	0.50	13.5509

Sundaram Long Term Micro Cap Tax Advantage Fund

Plan	Record Date	%	₹ per unit	NAV
Series III				
Direct	08/06/2017	5.0	0.50	12.4121
Direct	21/03/2018	5.0	0.50	12.4350

Sundaram Smart NIFTY 100 Equal Weight

Plan	Record Date	%	₹ per unit	NAV
Direct	22/03/2018	5.0	0.50	11.2788

Sundaram Services Fund

Plan	Record Date	%	₹ per unit	NAV
Direct	15/10/2019	8.0	0.80	11.7052
Direct	24/02/2020	2.2	0.22	12.7279

* Net Income Distribution cum Capital Withdrawal (IDCW) rounded off to 2 decimal points

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Past performance is no guarantee of future result. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. There can be no assurance or guarantee that fund's objectives will be achieved. NAV may go up or down, depending on the factors and forces affecting the securities market. The names of the schemes do not in any manner indicate either quality or future prospects and returns.

For more details on fund-specific features, detailed risk factors and information on Sundaram Asset Management, please read the Statement of Additional Information and Scheme Information Document available at **www.sundarammutual.com**. **Specific to information in the Fact Sheet: Portfolio Attributes:** For Sundaram Money Fund and Sundaram Medium Term Bond Fund, the portfolio attributes indicated are features that would normally be adhered to. There could also be changes if there are significant shifts in underlying of the fixed-income market. **Disclaimer for Income Distribution cum Capital Withdrawal (IDCW):** IDCW is declared on the face value of 10 per unit. After declaration and payment of IDCW end (including re-investment), the ex-IDCW NAV will decline to the extent of the IDCW payment. **Exposure to derivatives:** The value indicated for derivatives represents the exposure to equity through to index futures, index options, stock futures and stock options. The margin may be only a proportion of the exposure and to the extent, it is lower, cash in the fund's accounts will be higher.

Portfolio Weights & NAV: Stock and sector weights have been rounded to one-decimal place and so may not add exactly to 100%. NAV information in this document is as on Mar 31, 2021 unless otherwise specified. Returns are based on NAV as of Mar 31, 2021. **Average AUM** for month Mar, 2021.

Returns: As per the SEBI standards for performance reporting, "since inception" returns are calculated based on 10 invested at inception of the funds. For this purpose the inception date is deemed to be the date of allotment. Returns are computed using the NAV of Regular Plan - Growth Option where a separate IDCW and Growth option is available from inception and an adjusted-series of NAV for Sundaram Growth Fund and Sundaram Diversified Equity (Erstwhile Sundaram Tax Saver) for IDCW declared before separate IDCW & Growth Options were introduced. Returns for period in excess of one year is on a compounded annual basis; the returns are net of fees and expenses but before taking into effect of entry load. Returns to investors may be lower to the extent of entry load and timing of investment in the fund. **Returns are net of fees and expenses.** Past performance may or may not be sustained in future and the numbers should not be used as a basis for comparison with other investments.

Performance Analysis are on an annualized basis as of Mar 31, 2021 Computation is based on the month-end NAV of the fund, designated benchmark of the scheme and Nifty 50. The risk free Index is MIBOR Overnight. Data Source: Bloomberg; Computation: In-house **Fund Features:** Scheme Type, Investment Objective, Plans, Options, Entry Load and Exit Load have been outlined in the respective fund-specific Fact Sheet pages. NAV will be published on every business day. **Asset Allocation: Sundaram Select Focus:** • Equity & Equity related instruments of Large Cap Companies:65%-100% • Fixed Income, Money Market instruments and Cash & Cash Equivalents: 0-35% • Other Equities: 0-35% • Investment in REITs & InvITs : 0-10%; Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest 0-35% of the net assets in overseas securities(including ETFs). The scheme can at any time hold upto a maximum of 30 stocks. **Sundaram Mid Cap:** • Equity and equity-related instruments of mid cap companies:65%-100% • Other Equities: 0-35% • Fixed Income, Money Market instruments and Cash & Cash Equivalents: 0-35% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • Investment in REITs & InvITs : 0-10%; The Scheme may invest 0-35% of the net assets in overseas securities(including ETFs). **Sundaram Small Cap Fund :** • Equity & Equity related instruments of Small cap companies : 65%-100% • Other Equities :0-35% •Fixed Income, Money Market instruments and Cash & Cash Equivalents:0-35% • Investment in REITs & InvITs : 0-10%; • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest 0-35% of the net assets in overseas securities(including ETFs). **Sundaram Diversified Equity (Erstwhile Sundaram Tax Saver):** • Equity & equity-related instruments: 80%-100% • Corporate and PSU Bonds Up to 20% • Money market instruments: Up to 20%. In conformity with GOI notification dated 28-Dec-1992 on ELSS 1992, under normal circumstances, a minimum of 80% of the funds of this Scheme will be invested in equities or equity related instruments. The balance portion would be invested in debt and money market instruments. **Sundaram Bluechip Fund:** • Equity & Equity related instruments of Large Cap Companies:80%-100% • Other Equity: 0-20% • Investment in Overseas securities/ADRs/GDRs • Fixed Income and Money Market instruments / Cash & Cash Equivalents: 0-20% • Units issued by REITs & InvITs : 0-10%; Exposure in derivative shall not exceed 50% of the net assets of the scheme. **Sundaram Large and Midcap Fund:** • Equity & equity-related Instruments : 35%-65% • Other Equities: 0-35%• Fixed Income, Money Market instruments and Cash & Cash Equivalents: up to 30% • Investment in REITs & InvITs : 0-10%• Exposure in derivative shall not exceed 50% of the net assets of the scheme. The Scheme may invest 0-30% of the net assets in overseas securities(including ETFs). **Sundaram Equity Fund:** • Equity & Equity related securities across market capitalisation* 65% 100%, Fixed Income and Money Market Instruments Cash & Cash equivalents 0% 35%. • The scheme shall engage in securities lending subject a maximum of 20% and 5% for a single counter party. • The scheme shall invest in ADR/GDR/Overseas securities upto 30% of the net assets • The scheme shall invest in repo in Corporate Bond upto 10% of the net assets of the scheme. • The Scheme may use derivatives for trading, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. **Select Thematic Funds: Sundaram Infrastructure Advantage Fund:** • Equity and Equity related instruments of companies Engaged in Infrastructure sector : 80%–100% • Other Equities : Upto 20% • Fixed Income Instruments issued by Companies engaged in Infrastructure Sector : Upto 20% • Money Market Instruments and Cash & Cash Equivalents : Upto 20%• Investment in REITs & InvITs - 0-10% • **Sundaram Rural and Consumption Fund:** • Equity and equity related securities of companies engaged in rural and/or consumption sector : 80%-100% • Other equities :0%-20% • Fixed Income, Money Market instruments and Cash & Cash Equivalent : 0%- 20% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest 0-20% of the net assets in overseas securities (Inclusing ETF's). • Investment in REITs & InvITs : 0-10%• The fund may also invest in equity and equity-related instruments listed in overseas markets as well as overseas funds/ETFs that invest in or track agri-commodity stocks. The scheme will not invest in funds/ETFs that have direct exposure to commodities. • **Sundaram Services Fund:** • Equity & Equity related instruments of Services Sector (including investment in overseas securities) 80%-100% • Other Equity (including investment in overseas securities); 0-20% • Fixed Income, Money Market instruments: 0-20% • Investment in REITS & InvITS -0-10%. Equity and equity-related securities include Convertible bonds, debentures and warrants carrying the right to obtain equity shares. i. The scheme shall engage in securities lending subject a maximum of 20% and 5% for a single counter party ii. The Scheme shall invest in ADR/GDR/ Overseas securities upto 35% of the total assets. Iii. The Scheme shall invest in the units of Real Estate Investment/Trusts (REITS) and Infrastructure Investment Trusts(InvITs). iv. the Scheme may use derivatives for trading, hedging and portfolio balancing. exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. Exposure is calculated as a percentage of the notional value to the net assets of the Scheme. The Scheme will maintain cash or securities to cover exposure to derivatives. **Sundaram Equity Hybrid Fund:** • Equity and equity related instruments : 65%-80% • Fixed Income, Money Market instruments and Cash & Cash Equivalents: 20%-35%, Investment in REITs & InvITs : 0-10% • •Including Securitised Debt Up to 10% •Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest 0-15% of the net assets in overseas securities(including ETFs. **Sundaram Equity Savings Fund:** • Equity and Equity related instruments (Including Derivatives) : 65%-90% • Derivatives includes Index Futures, Stock Futures, Index Options, Stock Options, etc., backed by underlying equity (only arbitrage opportunities)* : 25%-75%• Unhedged Equity position : 15% - 40%• Fixed Income, Money Market ** : 0-35%•Units issued by REITs/InvITs: 0-10%; *Hedged equity positions from investing in arbitrage opportunities. **The scheme may invest in securitized debt upto 25% of the net assets of the Fixed Income portion. **Sundaram Arbitrage Fund:** • Equities and equity Linked instruments:65%-100% (Risk Profile : High). • Derivatives including Index Futures, Stock Futures, Index Options and Stock Options, etc. : 65%-100% (Risk Profile : High), Debt securities, money market Instruments & cash and cash equivalents: 0%-35% (Risk Profile : Low to Medium) • The fund will not have any net long equity and all equity positions will be hedged fully i.e. the equity portion of the Scheme will be hedged 100% at all times. In times where arbitrage opportunities are scarce / not attractive the asset allocation to be as follows: • Equities and equity Linked instruments : 0%-65%(Risk Profile : High). • Derivatives including Index Futures, Stock Futures, Index Options and Stock Options, etc.: 0%-65%(Risk Profile : High), Debt securities, money market Instruments & cash and cash equivalents: 35%-100%(Risk Profile : Low to Medium). • The fund will not have any net long equity and all equity positions will be hedged fully i.e. the equity portion of the Scheme will be hedged 100% at all times. The exposure to derivatives taken against the underlying equity investments should not be considered for calculating the total asset allocation. Exposure is calculated as a percentage of the notional value to the net assets of the Scheme. The Scheme will use derivatives for trading, hedging and portfolio balancing. The cumulative gross exposure to equity, Debt, money market Instruments and Derivatives shall not exceed 100% of the net assets of the scheme, subject to SEBI circular No. cir/ ImD/ DF/ 11/ 2010 dated august 18, 2010. The margin money requirement for the purposes of derivative exposure will be held also in the form of term Deposits, cash or cash equivalents or as may be allowed under the Regulations. The Scheme may invest in the schemes of mutual Funds in accordance with the applicable extant SEBI (mutual funds) **Sundaram Global Brand:** Unit of mutual funds and exchange traded funds listed on overseas stock exchanges 85%-100%; Domestic Money market instruments 0%-15%. **Sundaram Select Micro Cap:** • Equity & equity-related securities of micro-cap companies: 65%-100% • Other equity & equity-related securities: 0%-35% • Fixed Income and money market securities: 0%-35%. **Sundaram Emerging Small Cap:**Equity & equity-related securities of small cap companies: 65%-100% • Other equity & equity-related securities: 0%-35% • Fixed Income and money market securities: 0%-35%. **Sundaram Multi Cap Series:**Equity & Equity related instruments – 65-100%; Fixed Income and Money Market Instruments -0-35% the scheme shall not engage in short selling. the Scheme may invest in ADR/GDR/overseas securities upto 35% of its net assets. * **Sundaram Balanced Advantage Fund:** • Equity and equity-related instruments :0%-100% (Risk Profile : High) •Fixed Income, Money Market instruments, Government Securities and Cash & Cash Equivalents: 0%-100%(Risk Profile : Low to Medium) • units issued by REITs / InvITs : 0%-10%(Risk Profile : Medium to High) The Scheme may use derivatives for trading, investment, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. The scheme may invest in securitized debt upto 35% of the fixed income allocation (including accrued interest) The scheme shall engage in securities lending subject a maximum of 20% and 5% for a single counter party. • The scheme may invest in repo in corporate bond upto 10% of the net assets of the fixed income allocation, in accordance with SEBI regulations. • The Scheme will not invest in foreign securities and credit default swaps.
Sundaram Select Small Cap: Equity & equity-related securities of small-cap companies 65% • 100% • Other equity & equity-related securities 0%-35% • Fixed Income and money market securities 0%-35%.

Sundaram Value Fund: Equity & Equity related securities 80%-100% • Fixed Income and money market securities 0%-20%.

Sector Funds: Sundaram Financial Services Opportunities: • Equity and equity related instruments of Indian companies engaged in Banking and Financial Services: 80%-100% • Other equities 0%-20% • Fixed Income and Money market instruments 0%-20% • Exposure in derivative shall not exceed 50% of the net assets of the scheme

Sundaram Money Fund:• Debt securities, Money Market Instruments, cash and cash equivalents * (including securitised debt up to a maximum of 25% of the net asset value of the scheme) 0% - 100%. The scheme shall invest in debt and money market securities with maturity of up to 91 days only. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction:

Sundaram Overnight Fund: Investment in Debt, Money Market instruments, Cash and Cash equivalents with overnight maturity / maturing in one business day – upto 100%. The Scheme may invest in Repo / Reverse Repo transactions in Corporate Debt Securities, liquid schemes of mutual funds in accordance with guidelines issued by SEBI from time to time. **Sundaram Money Market Fund:**• Money Market Instruments* as defined by RBI/ SEBI from time to time and Cash - 100% (*Money Market Instruments includes Certificate of Deposits, Commercial Papers, T Bills, Goverment Securities having an unexpired maturity up to 1 Year, Call or notice Money, non convertible Debentures of original or initial maturity up to one year, Commercial Bills, Bills rediscounting, CBLO, reverse repo and any other instruments as defined by RBI/SEBI from time to time)

Sundaram Low Duration Fund: • Debt securities / Money Market instruments and Cash & Cash Equivalents* (* Ensuring that the Macaulay duration of the portfolio will be maintained between 6 & 12 months): 0% - 100% • Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction ; Debt securities may include securitised debts up to 25% of the net assets;

Sundaram Banking and PSU Debt Fund : • Money market and debt* securities issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions PFIs) and Municipal Bonds : 80%- 100% • Other Debt and Money Market Securities * : Upto 20% ; • Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. • Investment in Securitised Debt will be upto 50% of the net assets of the Plan;

Sundaram Corporate Bond: Investment in corporate bonds (only in AA+ and above rated corporate bonds). 80%-100% • Other debt securities and Money Market Instruments, Cash and Cash Equivalents : 0%-20% Investment in securitised debt will be up to 50% of the net assets Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction.

Sundaram Medium Term Bond: • Debt instruments & Money Market Instruments, Cash and Cash equivalents* Ensuring that the Macaulay duration of the portfolio will be maintained between 3 years-4 years. Portfolio Macaulay duration under anticipated adverse situation is 1 year to 4 years : Upto 100%

Sundaram Debt Oriented Hybrid•Debt Securities, Money Market instruments & Cash and Cash Equivalents : 75%-90% ; • Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. • Debt securities may include securitised debts up to 25% of the net assets

Sundaram Smart NIFTY 100 Equal Weight Fund:• Equity and Equity related Instruments covered by NIFTY 100 Equal Weighted Index : 95-100%. Debt instruments, cash and money market instruments including cBLO / Reverse Repos : 0-5%. The Scheme shall not invest in derivative instruments. Pending deployment of funds in terms of the investment objective, the funds may be invested in short-term deposits with scheduled commercial banks in accordance with applicable SEBI guidelines. **Sundaram Ultra Short Term Fund:**• Debt instruments, Money Market instruments & cash and cash equivalents* : Up to 100% *Ensuring that the Macaulay duration of the portfolio will be maintained between 3 to 6 months. • Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. • Debt securities may include securitised debts up to 25% of the net assets • The Scheme shall invest in repo in Corporate Bond upto 10% of the net assets of the scheme.

Scheme-Specific Risk Factors: Applicable for all funds: Change in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to Investors **Applicable to equity schemes (except Sundaram Diversified Equity (Erstwhile Sundaram Tax Saver)):** For any overseas investments in the equity funds, country risk, currency risk and geopolitical risk, to name a few.

Sundaram Select Focus: Higher volatility due to a concentrated portfolio.

Sundaram Select Mid Cap: Lack of liquidity at times and volatility.

Sundaram Small Cap Fund: Small-cap stocks are generally more illiquid.

Sundaram Large and Mid Cap Fund: Risk of non-diversification.

Sundaram Equity Fund: Investment in the scheme may be affected by risks associated with equities and fixed income securities. • The Scheme aims to provide long term capital growth by investing primarily in a well-diversified portfolio of companies However, given the inherent risks of investing in equity markets, the value of the investments may go up or down. • The Scheme retains the flexibility to hold from time to time relatively more concentrated investments in a few sectors. This may make the Scheme vulnerable to factors that may affect these sectors in specific and may be subject to a greater level of market risk leading to increased volatility in the Scheme's NAV. • Changes in government policies may impact the performance of the Scheme. • The scheme shall engage in Securities lending, which includes risks such as counter party risk, liquidity risk and other market risks. • The scheme may invest in ADR/GDR/Overseas Securities. These investments may expose the scheme to investment risks associated with such investments like currency risk etc. • The scheme may invest in Repo in Corporate Bonds. These investments may expose the scheme to investment risks associated with such investments. • The Scheme may use derivative instruments for the purpose of trading, hedging and portfolio balancing, as permitted under the Regulations. Usage of derivatives will expose the scheme to certain risks inherent to such derivatives.

Sundaram Infrastructure Advantage Fund: Long gestation periods; pace at which investments materialize; incidence of taxation, government policy & firm-level inefficiency. **Sundaram Rural and Consumption Fund:** Vagaries of nature such as erratic monsoon, failure of crop & drought, to name a few; cyclical / seasonal factrs For any overseas investments relevant to rural-theme: country risk, currency risk and geopolitical risk. **Sundaram Services Fund:** Investing in specific sectors can be a risky strategy, given that the sector can under-perform which may leads to all the companies in the sector under-performing newly emerging sectors within the services sector have a high risk return profile. As these tend to be small companies they carry a disproportionately high probability of failure. Also their financials tend to be weak than that of companies that are established. Engaging in securities lending will involve risks such as counter party risk, liquidity risk and other market risk. Any change in Government policies specific to the services sector will have an adverse impact on the Scheme the Scheme may use derivative instruments for the purpose of trading, hedging and portfolio balancing, as permitted under the Regulations. Usage of derivatives will expose the scheme to certain risks inherent to such derivatives. Thus, there is risk of capital loss. **Sundaram Global Brand:** Currency risk, country risk, geo-political risk and emerging markets risk. Investment in ETFs will be subject to risks of the underlying Scheme including tracking error. If and to the extent, the portfolio includes overseas stocks, investors will be exposed to country risk, currency risk, geo-political risk, legal restrictions and regulation changes in geography other than India. The equity portfolio will be subject to market risk, liquidity risk and non-diversification, to name a few. There is risk of capital loss and non attainment of the stated investment objective. This is a concise summary of Scheme-specific risk factors available in detail in the Scheme Information Document.

Sundaram Select Micro Cap: To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as micro-caps. A company whose market capitalization is equal to or lower than that of the 301st stock by market cap on the NSE at the time of investment will be considered to be in micro-cap category. **Sundaram Balanced Advantage Fund:**a) The Scheme proposes to invest in equity and equity related instruments by identifying and exploiting price discrepancies in cash and derivative segments of the market. These investments by nature are volatile as the prices of the underlying securities are affected by various factors such as liquidity, time to settlement date, news flow, spreads between cash and derivatives market at different points of time, trading volumes, etc. b) There is no guarantee that the Fund manager will be able to spot investment opportunities or correctly exploit price discrepancies in the different segments of the market. c) The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. d) The Scheme is also expected to have a high portfolio churn, especially in a volatile market. e) There is an execution risk while implementing arbitrage strategies across various segments of the market, which may result in missed investment opportunities, or may also result in losses/high transaction costs. f) In case of a large outflow from the Scheme, the Scheme may need to reverse the spot-futures transaction before the settlement of the futures trade. While reversing the spotfutures transaction on the exchange, there could be a risk of price of the market being different from the price at which the actual reversal is processed. g) While future market are typically more liquid than underlying cash market, there can be no assurance that ready liquidity would exists at all point in time for the Scheme to purchase and close out a specific futures contract. h) In case of arbitrage, if futures are allowed to expire without corresponding buy/sell in cash market, there is a risk that price at which futures expires, may/may not match with the actual cost at which it is bought/sold in the cash market in last half an hour of the expiry day (Weighted average price for buy or sell). i) Investment in Equities and Equity related instruments involve risks such as Stock market Volatility, Equity Price Risk, Dependency Risk, Temporary Investment Risk, Non-diversification Risk, Regulation-change Risk and etc. j) Investments in Debt Securities and money market Instruments involve risks such as Interest Rate Risk, credit Risk, Price Risk, market Risk, Liquidity Risk, Risk relating to investment pattern, Risks relating to duration, Non-diversification Risk, Limited Liquidity, Price Risk and etc. k) Engaging in securities lending will involve risks such as counter party risk, liquidity risk and other market risk. l) Investment in REITs/InvITs instruments involve risks such as Interest-Rate Risk, Risk of lower than expected distributions, Liquidity Risk, Price-Risk and etc. m) Investment in Repo in corporate Bond involve risks such as Counter party risk, market Risk, credit Risk and etc. n) Scheme is to be managed dynamically depending on the Fund manager's outlook of the economy, markets etc.The Fund manager may not be able to correctly identify these opportunities resulting in a sub optimal asset allocation leading to a below average or even loss making performance. o) Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered credit Rating agency (cRa) which involves Liquidity Risk & credit Risk and etc. **Sundaram Emerging Small Cap:** To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as small caps. Small Cap Stocks are defined as 251st company onwards in terms of full market capitalization as per the NEW SEBI Categorization circular dated October 06, 2018. **Sundaram Multi Cap Series:** The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity & equity related instruments. **Sundaram Long Term Micro Cap Tax Advantage Fund :** To generate capital appreciation over a period of ten years by investing predominantly in equity/equity-related instruments of companies that can be termed as micro caps along with income tax benefit. **Sundaram Long Term Tax Advantage Fund :** To generate capital appreciation over a period of ten years by investing predominantly in equity/equity-related instruments of companies along with income tax benefit. **Sector Funds: Sundaram Financial Services Opportunities:** The scheme being sector specific will be affected by the risks associated with the Financial Services sector. Investing in a sectoral fund is based on the premise that the Fund will seek to invest in companies belonging to a specific sector. This will limit the capability of the Fund to invest in another sector. The fund would invest in equity and equity related securities of companies engaged in the financial services sector and hence concentration risk is expected to be high. Also, as with all equity investing, there is the risk that companies in that specific sector will not achieve its expected earnings results, or that an unexpected change in the market or within the company will occur, both of which may adversely affect investment results. Thus investing in a sector specific fund could involve potentially greater volatility and risk. The risk factors associated with the Sectoral Fund are in addition to the standard risk factors applicable to all the Schemes of the Mutual Fund **Sundaram Money Fund:** Sundaram Money Fund is a Money Market Scheme. Changes in the prevailing rates of interest are likely to affect the value of the scheme's holdings and consequently the value of the scheme's Units. The scheme may use derivative instruments like Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the plans to certain risks inherent to such derivatives. **Sundaram Overnight Fund:** The returns of the Scheme will be affected by changes in interest rates. Debt market while fairly liquid can at times experience lack of liquidity which may restrict the ability of the Scheme to sell securities resulting in the Scheme incurring losses. Investments in debt instruments exposes the Scheme to credit risk i.e. the possibility of non repayment by the issuer of the debt instrument. This can lead to the Scheme incurring losses. Various types of fixed income securities carry varying levels and types of risk. So the risk may increase or decrease depending upon the investments made e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, AAA rated bonds are comparatively less risky than AA rated bonds. The AMC may invest in lower rated / unrated securities offering higher yields. This may increase the absolute level of risk of the portfolio. Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Scheme are uninvested and no return is earned thereon resulting in losses. **Sundaram Money Market Fund:** Changes in the prevailing rates of interest are likely to affect the value of the Scheme's holdings and consequently the value of the Scheme's units. The Scheme may use derivative instruments such as Interest rate Swaps, Forward rate agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the regulations and guidelines. Usage of derivatives will expose the Scheme to certain risks inherent to such derivatives. Thus, there is risk of capital loss. Investing in repo in corporate debt and securities lending entails several risks which can impact the performance of the scheme. **Sundaram Low Duration Fund :** Sundaram Ultra Short-Term Fund is not a Money Market Scheme. Changes in the prevailing rates of interest are likely to affect the value of the scheme's holdings and consequently the value of the scheme's Units. The scheme may use derivative instruments like Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the plans to certain risks inherent to such derivatives. **Sundaram Medium Term Bond:** Changes in the prevailing rates of interest are likely to affect the value of the scheme's holdings and consequently the value of the scheme's Units. Credit Risk: Credit Risk refers to the risk of default in interest (coupon) payment and/or principal repayment. All debt instruments except those issued by the Government of India carry this risk. Price Risk: As long as the Scheme will be invested, its Net Asset Value (NAV) is exposed to market fluctuations, and its value can go up as well as down. The portfolio of fixed-income securities that the Scheme invests in would be exposed to price changes on a day-to-day basis. These price changes may occur due to instrument-specific factors as well as general macroeconomic conditions. In general, price of fixed-income securities go up when interest rates fall, and vice versa. Market Risk: The Scheme may also be subject to price volatility due to such factors as interest sensitivity, market perception or the creditworthiness of the issuer and general market liquidity. Risk associated with securitised debt is similar to the listed factors. **Sundaram Smart NIFTY 100 Equal Weight Fund:** Performance of the NIFTY 100 Equal Weighted Index will have a direct bearing on the performance of the scheme. In the event the Underlying Index is dissolved or withdrawn by India Index Services and Products Ltd. (IISL), the Trustees reserve the right to modify the schemes so as to track a different and suitable index and appropriate intimation will be sent to the Unitholder of the scheme. Tracking errors are inherent in any indexed fund and such errors may cause the scheme to generate returns, which are not in line with the performance of the NIFTY 100 Equal Weighted Index or one or more securities covered by/ included in the NIFTY 100 Equal Weighted Index. Such variations, referred to as tracking error, shall be maximum of 2% per annum, but may vary substantially due to several factors including but not limited to: Any delay experienced in the purchase or sale of shares due to liquidity of the market, settlement and realisation of sales proceeds and the registration of any security transfer and any delays in receiving cash and scrip IDCW and resulting delays in reinvesting them. The NIFTY 100 Equal Weighted Index reflects the prices of securities at close of business hours. However, the Fund may buy or off-load securities at different points of time during the trading session at the then prevailing prices which may not correspond to the closing prices on the National Stock Exchange (NSE). IISL undertakes a periodic review of the scrips that comprise the NIFTY 100 Equal Weighted Index and may either drop or include new securities. In such an event the Fund will endeavour to reallocate its portfolio but the available investment / disinvestment opportunities may not permit precise mirroring of the NIFTY 100 Equal Weighted Index immediately. The potential for trades to fail, which may result in the particular scheme not having acquired shares at a price necessary to track the index The holding of a cash position and accrued income prior to distribution and accrued expenses. Disinvestments to meet redemption, recurring expenses, IDCW payout etc.

General Risk Factors: All mutual funds and securities investments are subject to market risks, and there can be no assurance or guarantee that fund's objectives will be achieved. NAV may go up or down, depending on the factors and forces affecting the securities market. Main types are market risk, liquidity risk, credit risk and systemic risks. At times, liquidity of investments may be impaired. There is uncertainty of Income Distribution cum Capital Withdrawal (IDCW) distribution and risk of capital loss. Past performance of the Sponsor/Asset Management Company/Fund does not indicate the future performance. Investors in the schemes are not being offered any guaranteed or indicated returns. **Sundaram Ultra Short Term Fund:** Interest rate risk - Changes in the prevailing interest rates are likely to affect the value of the Scheme's holdings and consequently the value of the Scheme's Units. Credit risk- Investing in debt instruments exposes investors to credit risk (i.e) the risk of the issuer of the debt instruments defaulting on payments of interest / principal on the due date. Any default / delay will affect the value of the investments. Liquidity risk- the portfolio investments of the Scheme may face lack of liquidity for a number of reasons like lack of sufficient demand, the market having a negative outlook on a particular issuer which in turn reduces the demand and hence liquidity for the issuer's debt instruments, general drying up of liquidity in the market due to change in market sentiments either for a sector or for the overall market, liquidity crunch in the economy etc., Lack of liquidity will affect the value of the investments adversely. The Scheme may use derivative instruments such as Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the Scheme to certain risks inherent to such derivatives. Thus, there is risk of capital loss. Also, Investing in Repo in corporate debt and securitised instruments entails risks which can impact the performance of the scheme and the value of the Scheme's units. **Sundaram Arbitrage Fund:** a) the Scheme proposes to invest in equity and equity related instruments by identifying and exploiting price discrepancies in cash and derivative segments of the market. these investments by nature are volatile as the prices of the underlying securities are affected by various factors such as liquidity, time to settlement date, news flow, spreads between cash and derivatives market at different points of time, trading volumes, etc. b) there is no guarantee that the Fund manager will be able to spot investment opportunities or correctly exploit price discrepancies in the different segments of the market. c) the Risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. d) the Scheme is also expected to have a high portfolio churn, especially in a volatile market. e) there is an execution risk while implementing arbitrage strategies across various segments of the market, which may result in missed investment opportunities, or may also result in losses/high transaction costs. f) In case of a large outflow from the Scheme, the Scheme may need to reverse the spot-futures transaction before the settlement of the futures trade. While reversing the spotfutures transaction on the exchange, there could be a risk of price of the market being different from the price at which the actual reversal is processed. g) While the futures market is typically more liquid than the underlying cash market, there can be no assurance that ready liquidity would exists at all points in time for the Scheme to purchase and close out a specific futures contract. h) In case of arbitrage, if futures are allowed to expire without corresponding buy/sell in cash market, there is a risk that price at which futures expires, may/may not match with the actual cost at which it is bought/sold in the cash market in last half an hour of the expiry day (Weighted average price for buy or sell). i) Investment in equities and equity related instruments involve risks such as Stock market Volatility, equity Price Risk, Dependency Risk, temporary Investment Risk, Nondiversification Risk, Regulation-change Risk and etc. j) Investments in Debt Securities and money market Instruments involve risks such as Interest Rate Risk, credit Risk, Price Risk, market Risk, Liquidity Risk, Risk relating to investment pattern, Risks relating to duration, Nondiversification Risk, Limited Liquidity, Price Risk and etc. k) Investment in Repo in corporate Bond involve risks such as counter party risk, market Risk, credit Risk and etc. l) Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SeBI registered credit Rating agency (cRa) which involves Liquidity Risk & credit Risk and etc.

The names of the schemes do not in any manner indicate either quality or future prospects and returns.

Statutory: Mutual Fund: Sundaram Mutual Fund is a trust under Indian Trusts Act, 1882

Sponsor: (Liability is to 1 lakh): Sundaram Finance

Investment Manager: Sundaram Asset Management Company.

Trustee: Sundaram Trustee Company.

For Riskometer, please refer Page 2.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Track Record *Liquid/Fixed-Income Funds*

Fund/Period	NAV Per Unit (₹)	Fund (%)	Benchmark TRI (%)	Additional Benchmark TRI (%)	Excess Points (%)	Value of ₹10,000 invested		
						Fund	Bmark TRI	A.Bmark TRI
Sundaram Money Fund								
Last 1 year	41.6 (31-03-2020)	3.6	4.1	3.8	-0.5			
Last 3 years	36.5 (31-03-2018)	5.7	6.0	5.7	-0.3			
Last 5 years	31.9 (31-03-2016)	6.2	6.4	6.0	-0.2			
Since Inception	14.5 (12-12-2005)	7.4	7.1	6.3	0.3	29,758	28,727	25,355
Sundaram Low Duration Fund								
Last 1 year	24.7 (31-03-2020)	5.1	6.5	3.8	-1.4			
Last 3 years	23.7 (28-03-2018)	3.1	7.6	5.7	-4.5			
Last 5 years	20.7 (31-03-2016)	4.7	7.6	6.0	-3.0			
Since Inception	10.0 (23-04-2007)	7.1	7.8	6.4	-0.7	25,971	28,374	23,622
Sundaram Banking & PSU Debt Fund								
Last 1 year	31.8 (31-03-2020)	6.5	7.2	4.7	-0.7			
Last 3 years	27.3 (28-03-2018)	7.6	8.4	6.5	-0.9			
Last 5 years	23.9 (31-03-2016)	7.3	8.5	6.5	-1.2			
Since Inception	10.0 (30-12-2004)	7.8	8.4	6.2	-0.6	33,890	36,863	26,729
Sundaram Short Term Debt Fund								
Last 1 year	30.2 (31-03-2020)	7.3	7.8	4.7	-0.5			
Last 3 years	29.8 (28-03-2018)	2.8	8.4	6.5	-5.6			
Last 5 years	25.9 (31-03-2016)	4.5	8.1	6.5	-3.6			
Since Inception	10.0 (05-09-2002)	6.5	7.4	6.0	-0.8	32,368	37,365	29,743
Sundaram Medium Term Bond Fund								
Last 1 year	55.0 (31-03-2020)	4.7	9.1	3.7	-4.3			
Last 3 years	48.8 (28-03-2018)	5.7	9.0	8.3	-3.3			
Last 5 years	42.0 (31-03-2016)	6.5	8.8	7.2	-2.3			
Since Inception	10.0 (18-12-1997)	7.8	-	-	-	57,626	-	-
Sundaram Corporate Bond Fund								
Last 1 year	28.8 (31-03-2020)	8.7	9.3	3.7	-0.6			
Last 3 years	24.4 (28-03-2018)	8.6	9.1	8.3	-0.5			
Last 5 years	20.9 (31-03-2016)	8.4	8.8	7.2	-0.4			
Since Inception	10.0 (30-12-2004)	7.3	8.6	6.5	-1.3	31,263	38,116	27,801
Sundaram Debt Oriented Hybrid Fund								
Last 1 year	18.2 (31-03-2020)	15.3	16.6	3.7	-1.3			
Last 3 years	19.0 (28-03-2018)	3.5	10.1	8.3	-6.6			
Last 5 years	15.6 (31-03-2016)	6.1	9.9	7.2	-3.8			
Since Inception	10.0 (08-03-2010)	6.9	9.1	6.9	-2.2	21,019	26,211	20,992
Sundaram Money Market Fund								
Last 1 year	11.2 (31-03-2020)	4.5	4.9	3.8	-0.4			
Since Inception	10.0 (26-09-2018)	6.4	6.6	5.5	-0.2	11,681	11,728	11,440
Sundaram Ultra Short Term Fund								
Last 1 year	10.5 (31-03-2020)	3.7	5.4	4.7	-1.7			
Since Inception	10.0 (24-06-2019)	4.7	6.2	5.9	-1.5	10,844	11,125	11,065
Sundaram Overnight Fund								
Last 1 year	1061.1 (31-03-2020)	2.9	3.1	3.8	-0.2			
Since Inception	1000.0 (20-03-2019)	4.4	4.2	5.0	0.2	10,921	10,873	11,048

Total Expense Ratio as on March 31, 2021:

Scheme Regular Plan / Direct Plan: Sundaram Arbitrage Fund: 0.93%/ 0.21%, Sundaram Diversified Equity: 2.11%/ 1.18%, Sundaram Bluechip Fund: 2.29%/ 0.28%, Sundaram Select Focus: 2.34%/ 1.32%, Sundaram Mid Cap Fund: 1.90%/ 0.98%, Sundaram Small Cap Fund: 2.32%/ 1.24%, Sundaram Large and Mid Cap Fund: 2.28%/ 1.03%, Sundaram Rural and Consumption Fund: 2.31%/ 1.47%, Sundaram Services Fund: 2.45%/ 1.00%, Sundaram Infrastructure Advantage Fund: 2.67%/ 2.08%, Sundaram Financial Services Opportunities: 2.72%/ 1.15%, *Sundaram Global Brand Fund (Formerly Sundaram Global Advantage Fund): 2.05%/ 1.22%, Sundaram Smart NIFTY 100 Equal Weight Fund: 0.94%/ 0.47%, Sundaram Equity Hybrid Fund: 2.27%/ 0.87%, Sundaram Equity Savings Fund: 2.21%/ 0.78%, Sundaram Balanced Advantage Fund: 2.27%/ 0.49%, Sundaram Equity Fund: 2.62%/ 1.00%, Sundaram Select Micro Cap Series - XIV: 1.34%/ 0.73%, Sundaram Select Micro Cap Series - XV: 1.34%/ 0.68%, Sundaram Select Micro Cap Series - XVI: 1.35%/ 0.76%, Sundaram Select Micro Cap Series - XVII: 1.36%/ 0.82%, Sundaram Emerging Small Cap Series - I: 1.38%/ 0.93%, Sundaram Emerging Small Cap Series - II: 1.32%/ 0.54%, Sundaram Emerging Small Cap Series - III: 1.35%/ 0.75%, Sundaram Emerging Small Cap Series - IV: 1.35%/ 0.75%, Sundaram Emerging Small Cap Series - V: 1.34%/ 0.79%, Sundaram Emerging Small Cap Series - VI: 1.32%/ 0.77%, Sundaram Emerging Small Cap Series - VII: 1.38%/ 0.97%, Sundaram Multi Cap Series - I: 1.35%/ 0.79%, Sundaram Multi Cap Series - II: 1.35%/ 0.79%, Sundaram Select Small Cap - V: 1.31%/ 0.52%, Sundaram Select Small Cap - VI: 1.35%/ 0.82%, Sundaram Value Fund Series - VII: 1.34%/ 0.82%, Sundaram Value Fund Series - VIII: 1.40%/ 1.07%, Sundaram Value Fund Series - IX: 1.34%/ 0.72%, Sundaram Value Fund Series - X: 1.34%/ 0.73%, Sundaram Long Term Tax Advantage Fund - I: 1.42%/ 1.41%, Sundaram Long Term Tax Advantage Fund - II: 1.38%/ 1.22%, Sundaram Long Term Tax Advantage Fund - III: 1.41%/ 1.20%, Sundaram Long Term Tax Advantage Fund - IV: 1.39%/ 1.10%, Sundaram Long Term Micro Cap Tax Advantage Fund - III: 1.43%/ 1.26%, Sundaram Long Term Micro Cap Tax Advantage Fund - IV: 1.43%/ 1.32%, Sundaram Long Term Micro Cap Tax Advantage Fund - V: 1.39%/ 1.07%, Sundaram Long Term Micro Cap Tax Advantage Fund - VI: 1.39%/ 1.11%, Sundaram Money Fund: 0.26%/ 0.16%, Sundaram Overnight Fund: 0.21%/ 0.10%, Sundaram Low Duration Fund: 1.02%/ 0.33%, Sundaram Money Market Fund: 0.33%/ 0.24%, Sundaram Ultra Short Term Fund: 1.51%/ 0.22%, Sundaram Banking & PSU Debt Fund: 0.40%/ 0.23%, Sundaram Short Term Debt Fund: 1.01%/ 0.28%, Sundaram Medium Term Bond Fund: 2.15%/ 1.14%, Sundaram Corporate Bond Fund: 0.54%/ 0.28%, Sundaram Debt Oriented Hybrid Fund: 2.18%/ 1.34%

***Expense Ratio disclosed is inclusive of the Total Expenses levied by underlying schemes.**

S Bharath

Head - Research and Senior Fund Manager - Equity

Funds Managed: Sundaram Rural and Consumption Fund*, Sundaram Value Fund Series III, VIII - X, Sundaram Long Term Tax Advantage Fund Series I - II, Sundaram Smart Nifty 100 Equal Weight Fund*, Sundaram Infrastructure Advantage Fund*, Sundaram Equity Savings Fund*, Sundaram Equity Fund*, Sundaram Arbitrage Fund*, Sundaram Balanced Advantage Fund*, Sundaram Diversified Equity*, Sundaram Multi Cap Series I - II*, Sundaram Mid Cap Fund*, Sundaram Equity Hybrid Fund* (Equity Portion), Sundaram Large and Mid Cap Fund*, Sundaram Select Focus Fund*, Sundaram Bluechip Fund*

Rahul Baijal

Senior Fund Manager-Equity

Funds Managed: Sundaram Select Focus*, Sundaram Equity Hybrid Fund*, Sundaram Financial Services Opportunities Fund*, Sundaram Debt Oriented Hybrid Fund* (Equity Portion), Sundaram Services Fund*, Sundaram Bluechip Fund* , Sundaram Balanced Advantage Fund* (Equity Portion), Sundaram Large and Mid Cap Fund*

Ratish Varier

Fund Manager - Equity

Funds Managed: Sundaram Small Cap Fund*, Sundaram Infrastructure Advantage Fund*, Sundaram Financial Services Opportunities Fund*, Sundaram Global Brand Fund*, Sundaram Select Microcap Series XII*, Sundaram Select Micro Cap — Series XV – XVII*, Sundaram Emerging Small Cap Series I-VII*, Sundaram Long Term Tax Advantage Series III-IV*, Sundaram Long Term Micro Cap Tax Advantage Fund III-VI*, Sundaram Multi Cap Fund - Series I -II*, Sundaram Select Small Cap Series V - VI*, Sundaram Mid Cap Fund*, Sundaram Equity Fund*

Rohit Seksaria

Assistant Fund Manager-Equity

Funds Managed: Sundaram Debt Oriented Hybrid Fund (Equity Portion)*, Sundaram Global Brand Fund*, Sundaram Long Term Micro Cap Tax Advantage Fund (Series III-VI)*, Sundaram Select Micro Cap — Series XII*, XIV* & Series XV – XVII*, Sundaram Services Fund*, Sundaram Emerging Small Cap (Series I-VII)*, Sundaram Arbitrage Fund*, Sundaram Rural and Consumption Fund*, Sundaram Long Term Tax Advantage Fund (Series III-IV)*, Sundaram Smart Nifty 100 Equal Weight Fund*, Sundaram Equity Savings Fund*, Sundaram Diversified Equity Fund*, Sundaram Small Cap Fund*, Sundaram Value Fund Series III*, Sundaram Select Small Cap Series V - VI*

Dwijendra Srivastava, CFA

CIO-Fixed Income

Funds Managed*: Sundaram Money Fund, Sundaram Low Duration Fund, Sundaram Corporate Bond Fund, Sundaram Medium Term Bond Fund, Sundaram Short Term Debt Fund, Sundaram Debt Oriented Hybrid Fund and Sundaram Banking & PSU Debt Fund*, Sundaram Equity Savings Fund* (Debt Portion), Sundaram Arbitrage Fund* (Debt Portion), Sundaram Balanced Advantage Fund* (Debt Portion)

Siddharth Chaudhary

Senior Fund Manager-Fixed Income

Funds Managed*: Sundaram Money Fund, Sundaram Low Duration Fund, Sundaram Capital Protection Oriented Funds, Sundaram Debt Oriented Hybrid Fund (Debt Portion), Sundaram Banking & PSU Debt Fund* , Sundaram Money Market Fund* and Sundaram Hybrid Fund Series (Debt Portion), Sundaram Overnight Fund, Sundaram Ultra Short Term Fund* .

Sandeep Agarwal

Senior Fund Manager-Fixed Income

Funds Managed: Sundaram Corporate Bond Fund*, Sundaram Medium Term Bond Fund*, Sundaram Short Term Debt Fund*, Sundaram Debt Oriented Hybrid Fund*, Sundaram Banking & PSU Debt Fund*, Sundaram Equity Hybrid Fund* (Debt) , Sundaram Money Market Fund*, Sundaram Fixed Term Plans*, Sundaram Ultra Short Term Fund* and Sundaram Overnight Fund.

** Jointly Managed Funds*

Systematic Investment Plan: Performance of ₹ 10,000-a-month SIP

Sundaram Diversified Equity

Period	Investment	Fund	Benchmark TRI	Add. Benchmark
Since Inception	25,60,000	2,02,57,309	-	1,52,20,275
Last 10 years	12,00,000	22,26,248	25,14,410	24,20,965
Last 7 years	8,40,000	12,13,394	13,83,674	13,64,149
Last 5 years	6,00,000	7,80,353	8,87,979	8,85,929
Last 3 years	3,60,000	4,51,600	4,85,175	4,79,259
Last 2 years	2,40,000	3,04,326	3,17,783	3,11,675
Last 1 year	1,20,000	1,58,347	1,59,434	1,57,215

Past performance may or may not be sustained in future. Return/investment value are as of Mar 31, 2021 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees. The additional benchmark mentioned here is NIFTY 50 TRI.

Sundaram Select Focus

Period	Investment	Fund	Benchmark TRI	Add. Benchmark
Since Inception	22,40,000	97,42,414	1,01,01,112	1,06,80,215
Last 10 years	12,00,000	22,88,862	24,20,965	24,73,036
Last 7 years	8,40,000	13,11,902	13,64,149	13,89,614
Last 5 years	6,00,000	8,55,490	8,85,929	9,02,859
Last 3 years	3,60,000	4,62,214	4,79,259	4,80,834
Last 2 years	2,40,000	3,00,246	3,11,675	3,10,273
Last 1 year	1,20,000	1,51,494	1,57,215	1,55,772

Past performance may or may not be sustained in future. Return/investment value are as of Mar 31, 2021 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees. The additional benchmark mentioned here is SENSEX TRI.

Sundaram Mid Cap Fund

Period	Investment	Fund	Benchmark TRI	Add. Benchmark
Since Inception	22,40,000	1,89,30,985	-	1,01,01,112
Last 10 years	12,00,000	26,00,149	26,23,885	24,20,965
Last 7 years	8,40,000	12,43,271	13,70,593	13,64,149
Last 5 years	6,00,000	7,78,505	8,64,921	8,85,929
Last 3 years	3,60,000	4,60,153	5,05,119	4,79,259
Last 2 years	2,40,000	3,14,552	3,44,809	3,11,675
Last 1 year	1,20,000	1,62,571	1,74,426	1,57,215

Past performance may or may not be sustained in future. Return/investment value are as of Mar 31, 2021 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees. The additional benchmark mentioned here is NIFTY 50 TRI.

Sundaram Small Cap Fund

Period	Investment	Fund	Benchmark TRI	Add. Benchmark
Since Inception	19,30,000	65,94,092	47,72,980	58,01,494
Last 10 years	12,00,000	25,31,668	21,90,359	24,20,965
Last 7 years	8,40,000	12,15,453	12,07,560	13,64,149
Last 5 years	6,00,000	7,88,800	8,00,892	8,85,929
Last 3 years	3,60,000	4,89,463	4,97,579	4,79,259
Last 2 years	2,40,000	3,40,227	3,51,883	3,11,675
Last 1 year	1,20,000	1,74,937	1,84,531	1,57,215

Past performance may or may not be sustained in future. Return/investment value are as of Mar 31, 2021 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees. The additional benchmark mentioned here is NIFTY 50 TRI.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

For Product Labels, please refer Page 2. Disclosures: Page 39. SIP performance of each open-end equity fund is also available in the respective fund pages.