STOCK ANALYSIS REPORT

(As on 8th February, 2021)

TECHNICAL ANALYSIS

Computer Age Management Services Ltd (CAMS)

CURRENT MARKET PRICE – 1822.45

TECHNICAL ANALYSIS:

Current Market Price	2526.45
Recommendation	Long Term Buy Recommendation
Targets	TGT1 – 2290 and TGT2 – 2520
Time Horizon	1 year – 2 year
Support Levels	S1 – 1755, S2 – 1702.24 and S3 – 1448.58
Resistance Levels	R1 – 1890

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CONTACT: - 9711467762, EMAIL ID: - info.mudraguna@gmail.com
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FUNDAMENTALS OF CAMS LTD	
Market Capitalisation	8,891.15 Cr
Face Value	Rs. 10.00
Promoters Holdings	30.98%
FII/FPI Holdings	8.67%
Pledged Holdings	0.00%
Financial Institutions/Banks Holdings	11.15%
Mutual Funds Holdings	12.10%

FINANCIALS OF CAMS LTD

Particulars	March 2019	March 2020
Operating Profit Margin (%)	27.10	35.30
Net Profit Margin (%)	17.21	24.80
Return on Equity (%)	28.59	33.54
Debt to Equity	0.00	0.00

ICICI SECURITIES LTD

CURRENT MARKET PRICE – 413.70

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TECHNICAL ANALYSIS:

Current Market Price	413.70
Recommendation	Long Term Buy Recommendation
Long Term Targets	985
Time Horizon	1 year – 2 year
Support Levels	S1 – 391.09, S2 – 352 & S3 - 292
Resistance Levels	R1 – 496 & R2 – 568.90

FUNDAMENTALS OF ICICI SECURITIES LTD		
Market Capitalisation	13,329.89 Cr	
Face Value	Rs. 5.00	
Sectoral P/E / Stock P/E	36.06 / 15.00	
Promoters Holdings	77.22%	
FII/FPI Holdings	3.98%	
Pledged Holdings	0.00%	
Financial Institutions/Banks Holdings	0.06%	
Mutual Funds Holdings	7.59%	
FINANCIALS OF ICICI SECURITIES LTD		
Particulars	March 2019	March 2020
Operating Profit Margin (%)	46.90	49.19
Net Profit Margin (%)	28.78	31.76
Return on Equity (%)	44.81	46.85
Debt to Equity	0.43	1.24

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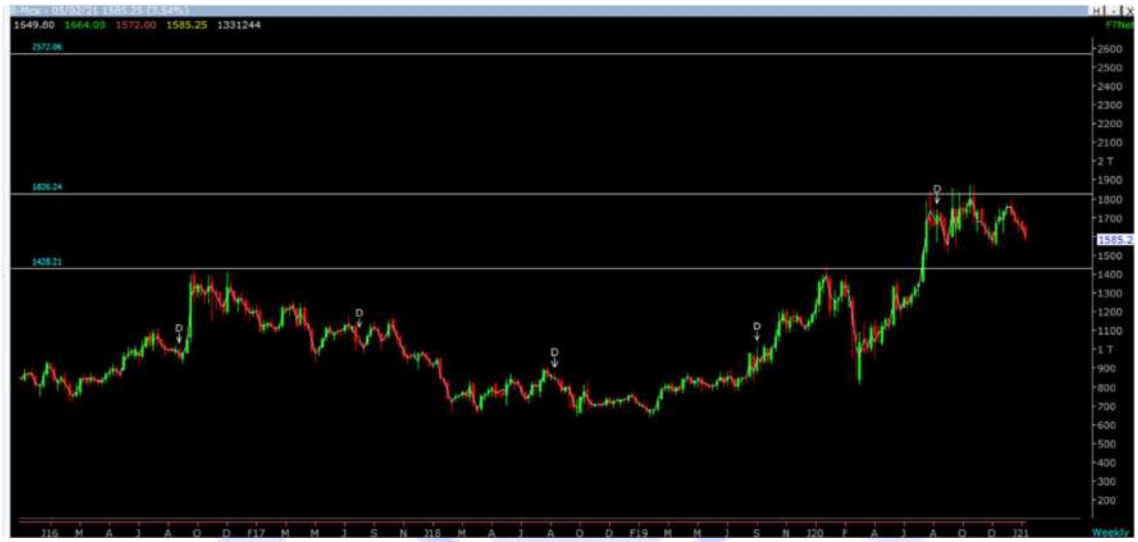
MULTI COMMODITY EXCHANGE LTD (MCX)



CURRENT MARKET PRICE – 1585.25

TECHNICAL ANALYSIS:

Current Market Price	1585.25
Recommendation	Long Term Buy Recommendation
Long Term Target	2550
Time Horizon	1 year – 2 year
Support Levels	S1 – 1520, S2 – 1342.28 & S3 – 925.00
Resistance Levels	R1 – 1875

FUNDAMENTALS OF MULTI COMMODITY EXCHANGE LTD	
Market Capitalisation	8084.52 Cr
Face Value	Rs. 10.00
Sectoral P/E / Stock P/E	33.24 / 37.59
Promoters Holdings	0.00%
FII/FPI Holdings	36.63%
Pledged Holdings	0.00%
Financial Institutions/Banks Holdings	16.77%
Mutual Funds Holdings	22.00%

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FINANCIALS OF MULTI COMMODITY EXCHANGE LTD

Particulars	March 2019	March 2020
Operating Profit Margin (%)	59.01	70.95
Net Profit Margin (%)	48.59	63.19
Return on Equity (%)	11.69	17.39
Debt to Equity	0.00	0.00

BOMBAY STOCK EXCHANGE LTD (BSE)

CURRENT MARKET PRICE – 610.15

TECHNICAL ANALYSIS:

Current Market Price	610.15
Recommendation	Long Term Buy Recommendation
Long Term Target	1015
Time Horizon	1 year – 2 year
Support Levels	S1 – 504.22 & S2 – 466.00
Resistance Levels	R1 – 648.0 & R2 – 881.00

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FUNDAMENTALS OF BOMBAY STOCK EXCHANGE LTD

Market Capitalisation	2747.16 Cr
Face Value	Rs. 2.00
Sectoral P/E / Stock P/E	36.06 / 17.16
Promoters Holdings	0.00%
FII/FPI Holdings	12.41%
Pledged Holdings	0.00%
Financial Institutions/Banks Holdings	86.08%
Mutual Funds Holdings	1.51%

FINANCIALS OF BOMBAY STOCK EXCHANGE LTD

Particulars	March 2019	March 2020
Operating Profit Margin (%)	45.00	13.61
Net Profit Margin (%)	37.76	15.42
Return on Equity (%)	6.78	4.27
Debt to Equity	0.00	0.00

CENTRAL DEPOSITARY SERVICES LTD (CDSL)

CURRENT MARKET PRICE – 509.30

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TECHNICAL ANALYSIS:

Current Market Price	509.30
Recommendation	Long Term Buy Recommendation
Long Term Target	790
Time Horizon	1 year – 2 year
Support Levels	S1 – 467.15, S2 – 396.10 & S3 – 324.92
Resistance Levels	R1 – 556.40

FUNDAMENTALS OF CENTRAL DEPOSITARY SERVICES LTD	
Market Capitalisation	5328.46 Cr
Face Value	Rs. 10.00
Sectoral P/E / Stock P/E	36.06 / 50.01
Promoters Holdings	20.00%
FII/FPI Holdings	6.13%
Pledged Holdings	0.00%
Financial Institutions/Banks Holdings	44.73%
DII & Mutual Funds Holdings	29.14%

FINANCIALS OF CENTRAL DEPOSITARY SERVICES LTD		
Particulars	March 2019	March 2020
Operating Profit Margin (%)	76.13	60.64
Net Profit Margin (%)	58.99	47.41
Return on Equity (%)	16.98	17.73
Debt to Equity	0.00	0.00

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INDIAN ENERGY EXCHANGE LTD (IEX)

CURRENT MARKET PRICE – 259.95

TECHNICAL ANALYSIS:

Current Market Price	259.95
Recommendation	Long Term Buy Recommendation
Long Term Target	TGT1 – 290 & TGT2 – 355
Time Horizon	1 year – 2 year
Support Levels	S1 – 228.05, S2 – 203.90 & S3 – 175.48
Resistance Levels	R1 – 264.70

FUNDAMENTALS OF INDIAN ENERGY EXCHANGE LTD	
Market Capitalisation	7786.97 Cr
Face Value	Rs. 1.00
Sectoral P/E / Stock P/E	36.06 / 39.18
Promoters Holdings	0.00%
FII/FPI Holdings	30.23%
Pledged Holdings	0.00%
Financial Institutions/Banks Holdings	0.00%
Mutual Funds Holdings	18.22%

FINANCIALS OF INDIAN ENERGY EXCHANGE LTD		
Particulars	March 2019	March 2020
Operating Profit Margin (%)	91.49	88.35
Net Profit Margin (%)	68.33	64.95
Return on Equity (%)	44.57	45.29
Debt to Equity	0.00	0.00

RECOMMENDATIONS:

We are the above mentioned stocks i.e. CAMS Ltd, ICICI Securities Ltd, MCX Ltd, BSE Ltd, CDSL and IEX Ltd for long term investments, since downside in these securities are capped and we see an major upside potential in these securities in long term (i.e. 5 – 10 years).

NOTE:

We are not recommending any bulk buying in these securities. Therefore, we recommend to initiate investment in these stocks either in small quantity or initiate investments in instalments.

DISCLAIMER:

1. **Recommendations are based on the individual analysis and may vary as per the financial goals and risk appetite.**
2. **Returns may vary as per the market conditions.**
3. **The recommendations provided by us are for long term horizon do not apply the same for short term gains.**
4. **Orders should be executed on stipulated time as per our guidance and any delay might cost you in achieving the returns and goals.**
5. **If any stock is being either included or excluded in the equity portfolio of the client which is not being recommended or advised by the advisor or technical analyst, it will not be considered as part of the equity portfolio and team MudraGuna will not be responsible for any of the losses incurred by the client.**
6. **The recommended stocks are only for investment purpose and shall not be used for trading purpose.**
7. **It is advised not to buy or sell any stock other than recommended portfolio. In case you are keen to add any specific stock in the portfolio, kindly consult with your financial advisor before taking any decision.**
8. **Recommendation to exit from the stocks are applicable in the below mentioned scenarios:**
    a. **If the Target Price mentioned in the portfolio is achieved and there is no further growth potential left for the stock.**
    b. **If the Client's planned goal amount is achieved.**

c. **In case of any medical or financial emergency, that can't be fulfilled by any other source.**
d. **If the Index is expected to fall more than 25%. In this scenario the decision will be made as per the prevailing situation.**

9. **The fees paid will only be for the current investment slab and it will rise with the rise in investment value.**
10. **The fees paid will only account for only one year of service.**
11. **In case of additional fees payment due to rise in the investment value, the additional fees will only be applicable till the next year's fees renewal date.**
12. **Initial Public Offer (IPO): We only provide our recommendation regarding subscription in the initial public offer (IPO). We do not initiate any investment in the IPOs on behalf of the client.**
13. **A. If the client had bought any securities (stocks) without our recommendation and afterward if the client seeks any advice on that particular securities (stocks) then it will be considered as part of the service.**
    B. If the client had bought any securities (stocks) without our recommendation and afterward if the analyst suggests that particular securities (stocks) can be hold in your equity portfolio for long term investment then that securities (stocks) will be considered as part of the client's equity portfolio.

- The report is prepared on the basis of the market data and technical analysis done for the month of January and varies month to month on the basis of changes in the market data and charts.
- The January end month report is prepared by the Technical Analyst on the basis of the detailed study of the Global markets which includes equity, commodity and currency.
- This report is prepared for the month of January and indicates the futures scenarios of the various segments of the markets.
- Investors are advised not to rely on these reports for long term as this report tells about the happening of the markets in the next coming month which is for short term purpose only as the market data keeps on changing from time to time.
- This report is prepared on the TECHNICAL ANALYSIS basis which is prepared by our technical experts keeping in various aspects of the technical in mind.