STOCK ANALYSIS REPORT

TECHNICAL ANALYSIS

AVENUE SUPERMART (D-MART)

CURRENT MARKET PRICE – 2526.45

TECHNICAL ANALYSIS:

Current Market Price	**2526.45**
Recommendation	**Buy**
Targets	**TGT1 – 2929.62, TGT2 – 3527.19 & TGT3 – 3927.86**
Time Horizon	**1 year – 2 year**
Support Levels	**S1-1955, S2-1700.00 & S3-1341.98**
Resistance Levels	**R1-2560 & R2-2929.62**

The stock after making an all time high of **2560** as on **28th February 2020,** has shown a correction of **830.70** points i.e. **32.44%** and made a bottom at the level of **1729.30.** Hence, since then the stock had been consolidating between a range of **2560 – 1954.85** i.e. a consolidation of almost **11 months**.

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However, the stock has now completed the consolidation and is now on the verge of a breakout on the long term charts. The stock has given positive crossover on the longer horizon charts.

Hence, **2560** is the breakout level and once it crosses and sustains above the level of **2560** then we can see an upward rally up to the level of **2929.62** and once it crosses and sustains above this level then it will show further upward rally up to the level of **3527.19** and sustains above this level the stock can show the level of **3927.86.**

Therefore, we are giving a buy recommendation on the stock **Avenue Supermart (D-Mart)** and we expect that once the stock gives the breakout then it has the potential to give return of **15% to 38%** in within **2 years** of time horizon.

DISCLAIMER:

1. **Recommendations are based on the individual analysis and may vary as per the financial goals and risk appetite.**
2. **Returns may vary as per the market conditions.**
3. **The recommendations provided by us are for long term horizon do not apply the same for short term gains.**
4. **Orders should be executed on stipulated time as per our guidance and any delay might cost you in achieving the returns and goals.**
5. **If any stock is being either included or excluded in the equity portfolio of the client which is not being recommended or advised by the advisor or technical analyst, it will not be considered as part of the equity portfolio and team MudraGuna will not be responsible for any of the losses incurred by the client.**
6. **The recommended stocks are only for investment purpose and shall not be used for trading purpose.**
7. **It is advised not to buy or sell any stock other than recommended portfolio. In case you are keen to add any specific stock in the portfolio, kindly consult with your financial advisor before taking any decision.**
8. **Recommendation to exit from the stocks are applicable in the below mentioned scenarios:**
    a. **If the Target Price mentioned in the portfolio is achieved and there is no further growth potential left for the stock.**
    b. **If the Client's planned goal amount is achieved.**
    c. **In case of any medical or financial emergency, that can't be fulfilled by any other source.**
    d. **If the Index is expected to fall more than 25%. In this scenario the decision will be made as per the prevailing situation.**
9. **The fees paid will only be for the current investment slab and it will rise with the rise in investment value.**

10. **The fees paid will only account for only one year of service.**
11. **In case of additional fees payment due to rise in the investment value, the additional fees will only be applicable till the next year's fees renewal date.**
12. **Initial Public Offer (IPO): We only provide our recommendation regarding subscription in the initial public offer (IPO). We do not initiate any investment in the IPOs on behalf of the client.**
13. **A. If the client had bought any securities (stocks) without our recommendation and afterward if the client seeks any advice on that particular securities (stocks) then it will be considered as part of the service.**
    B. If the client had bought any securities (stocks) without our recommendation and afterward if the analyst suggests that particular securities (stocks) can be hold in your equity portfolio for long term investment then that securities (stocks) will be considered as part of the client's equity portfolio.

- The report is prepared on the basis of the market data and technical analysis done for the month of January and varies month to month on the basis of changes in the market data and charts.
- The January end month report is prepared by the Technical Analyst on the basis of the detailed study of the Global markets which includes equity, commodity and currency.
- This report is prepared for the month of January and indicates the futures scenarios of the various segments of the markets.
- Investors are advised not to rely on these reports for long term as this report tells about the happening of the markets in the next coming month which is for short term purpose only as the market data keeps on changing from time to time.
- This report is prepared on the TECHNICAL ANALYSIS basis which is prepared by our technical experts keeping in various aspects of the technical in mind.