



PGIM
India Mutual Fund

FACT SHEET

August 2024

One for All

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PGIM INDIA

MULTI CAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

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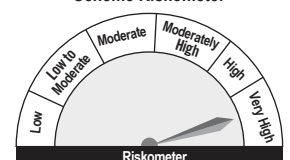
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This product is suitable for investors who are seeking*

- Long term capital growth
- Investment in equity and equity related securities of large cap, mid cap, small cap companies.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Scheme Riskometer



Riskometer
Very High – Investors understand that their principal will be at very high risk

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Ajit Menon
CEO

The Gravity of Equity Markets: Rationality, Boom, and Defiance

Dear Investors and Partners,

Gravity is a fundamental force that governs the motion of objects - apples falling from trees to determining the interactions of stars, planets and celestial objects. In the world of finance, gravity can serve as a metaphor for the intrinsic forces that pull asset prices towards their fundamental values. Just as physical objects are drawn towards Earth, equity markets are typically guided by underlying economic fundamentals, such as earnings, interest rates, and growth prospects. However, in the short term, and especially during periods of economic boom, equity markets can seemingly defy this gravitational pull, creating a paradox that often puzzles investors.

In a booming economy, optimism can soar, driving investor sentiment to euphoric heights. This exuberance can result in equity prices rising far beyond their fundamental values. The market's gravitational pull towards intrinsic value weakens as speculative fervour takes over. For example, during the dot-com bubble of the late 1990s, technology stocks skyrocketed despite many companies having no profits and scant prospects of near-term profitability. Thus, the gravitational force of fundamentals was overshadowed by the belief in limitless growth and innovation. In India, the markets have risen sharply over the last few years due to the optimism surrounding the Indian economy, buoyed by rising DII and retail participation which is supporting the market. Going ahead, it would be wise for investors to temper down their return expectations in line with nominal GDP growth plus inflation.

This phenomenon is not unique to any particular period or market. The recent surge in stock prices during the COVID-19 pandemic, fuelled by unprecedented fiscal stimulus demonstrated how markets could defy gravity. Companies with little to no earnings saw their stock prices surge, driven by investor enthusiasm and the hunt for yield in a low-interest-rate environment. The disconnect between stock prices and economic reality underscored the market's potential to behave irrationally, at least temporarily.

Here are the Top 20 and Bottom 20 companies on the basis of stock returns across all market caps and their corresponding sales and Return on Equity (ROE) growth during the same period.

	Returns	5 Yrs.		10 Yrs.	
LARGE CAP	1 Yr	Sales CAGR	RoE	Sales CAGR	RoE
Top 20	209%	8%	12%	8%	10%
Bottom 20	11%	15%	19%	12%	23%

	Returns	5 Yrs.		10 Yrs.	
MIDCAP	1 Yr	Sales CAGR	RoE	Sales CAGR	RoE
Top 20	313%	10%	13%	10%	13%
Bottom 20	5%	14%	18%	15%	17%

	Returns	5 Yrs.		10 Yrs.	
SMALLCAP	1 Yr	Sales CAGR	RoE	Sales CAGR	RoE
Top 20	353%	16%	12%	13%	8%
Bottom 20	-7%	12%	18%	11%	18%

Note : Top and Bottom 20 stocks are by returns

Universe – All companies in NSE 500 Index

Source: Bloomberg, PGIM AMC Internal Analysis | Data as on 28th June 2024

From the above table, we can see that in the last one-year, weaker quality and slow growth companies have significantly outperformed ones which have superior metrics in both Large and Mid Cap segment of the market. Similarly, within small caps, low quality but cyclical companies have seen better sales growth but with significantly lower Return on Equity than the bottom 20 performing companies.

The analogy of gravity in the equity markets serves as a reminder for investors to remain cautious and discerning. The dot-com bubble burst, leading to a sharp correction and a painful reminder that fundamentals cannot be ignored indefinitely. Similarly, the post-pandemic rally has shown signs of correction as inflation concerns, rising interest rates, and geopolitical tensions bring market exuberance back in check.

Moreover, this defiance of gravity can create opportunities for astute investors. When markets are irrationally exuberant, there is potential for significant gains, but there is also heightened risk. Conversely, during periods of correction or undervaluation, when the market returns to fundamental values, there are opportunities for long-term, value-driven investments. In conclusion, while the concept of gravity provides a compelling metaphor for the forces at play in equity markets, it's essential to recognize the market's capacity for short-term irrationality. Euphoric investor sentiment can temporarily defy the gravitational pull of fundamentals, but eventually, the market tends to realign with economic realities. Investors should navigate these fluctuations with a keen eye on fundamentals, balancing the allure of short-term gains with the wisdom of long-term value investing.

In conclusion, in an exuberant market where greed takes over prudence, your portfolio could face concentration risk as one style or a similar set of stocks outperform others. One simple and straightforward approach to mitigate such risks in your portfolio is to create a diversified portfolio of funds that have exposure to different styles such as quality, value, momentum and growth. This approach will help you balance your portfolio by including styles which are currently in favour and also to those which may be expected to turnaround in the future.

Navigating the complex maze of markets and economy can be an uphill task for many retail investors and it would be wise to consult a financial advisor who can chart out a bespoke plan for your life goals.

Happy Festivities!

Equity Market

Indian markets fell sharply at the beginning of the month after a weaker-than-expected US employment data, a sell-off in Japan led by reversal of Bank of Japan's monetary policy stance and geopolitical tensions in the Middle East. It however ended up with a 1% gain by the end of the month. Sectoral indices ended on a mixed note. Healthcare (+7%), consumer durables (+4%) and IT (+4%) were the major gainers whereas PSU (-4%), realty (-4%) and capital goods (-3%) were the major losers. Mid Cap and Small Cap index also recorded gains of 0.9% and 1.2%, respectively. In CY24YTD, Mid Caps and Small Caps have outperformed Large Caps and have risen 28.4/27.5% each vs. a 16.1% rise for the Nifty.

On the economy front, CPI inflation in July fell to 3.5% from 5.1% in June, supported by a favourable base despite a continued increase in vegetable prices. WPI inflation in July fell to 2% from 3.4% in June. IIP growth in June was 4.2% compared to 6.2% in May. Real GDP growth fell to a five-quarter low of 6.7%YoY in 1QFY25 vs. 7.8% in the previous quarter.

Goods trade deficit in July remained elevated at US\$23.5 bn, higher than US\$21 bn in June. There was a surprising strength in real GVA growth which rose to 6.8%YoY. GST revenue for the month of August 2024 stood at 1.74tn, higher 10% YoY. August Manufacturing PMI came at 57.5 vs 58.1 in July. July-24 sectoral deployment data shows a tad slowdown in loan growth (13.6% yoy vs. 13.8% yoy in June-24) mainly due to MoM degrowth in MSME, NBFCs and Services segments.

Deposits growth was muted at 10.6% YoY and LDR is range-bound at 79%. Despite a tepid start, monsoon has progressed well. Cumulative rainfall is above normal by 4.0%. Reservoir levels have also improved sharply and is now higher than last year and the 10-year average level. Moody's Ratings raised India's Gross Domestic Product (GDP) growth projection for this calendar year to 7.2% from 6.8% previously. Ratings agency Fitch has also affirmed India's sovereign credit rating (BBB-). The central government announced Unified Pension Scheme (UPS) for 23 lakh government employees with higher employer contribution and guaranteed returns. Capital expenditure by the Central Public Sector Enterprises, including departmental agencies (CPSEs) fell by 16% in aggregate in April-July, due to impact of general elections on project implementations.

Debt Market

The positive undertone of the Indian bond markets continued as yields drifted lower, in August 2024, and were down 6-7 bps across the curve. The MPC meeting outcome was on expected lines, as the divergence of views between the MPC members from the RBI and the external MPC members continuing with members of RBI striking a cautious tone whereas two of the three external members voting for a rate cut. Further, the RBI governor sought to address the debate on whether to target 'core inflation' only, by strongly pushing back on suggestions of relooking at the monetary policy framework in context of the limited influence of monetary policy on food inflation which is mostly supply-driven. The Governor's statement mentioned that the MPC's target is the headline inflation, where the weight of food inflation is 46% and with such a high weight, food inflation cannot be ignored. Further the Governor's statement highlighted that "public at large understands inflation more in terms of food inflation than the other components of headline inflation". And further stated that "high food inflation adversely affects household inflation expectations, which have a significant impact on future trajectory of inflation. Household inflation expectations, after witnessing a moderating trend between May 2022 and September 2023, have edged up on the back of high food inflation since November 2023. Persistently high food inflation and unanchored inflation expectations – if they materialise – could lead to spillovers to core inflation through pick-up in wages on cost-of-living considerations. This, in turn, could be passed on by firms in the form of higher prices for services as well as goods, especially in a scenario of strong aggregate demand. Third, these behavioural changes can then result in overall inflation becoming sticky, even after food inflation recedes. The MPC may look through high food inflation if it is transitory; but in an environment of persisting high food inflation, as we are experiencing now, the MPC cannot afford to do so. It has to remain vigilant to prevent spillovers or second round effects from persistent food inflation and preserve the gains made so far in monetary policy credibility". RBI's inflation forecast for FY25 was upped marginally to 4.57% from 4.50% earlier while retaining its growth forecast for FY25 at 7.20%, assuming normal monsoons.

CPI Inflation came in at 3.54%. This inflation print was aided by base effect which offset the higher momentum in food prices and higher telecom tariff. The increase in telecom tariff led to an increase in 'core inflation' to 3.35%, from 3.15% a month ago, though prices remained stable across other categories underscoring stable underlying inflation. Given this number, in all likelihood, CPI inflation is likely to undershoot RBI's forecast for inflation in Q3-FY25. RBI had forecasted CPI inflation to average at 4.4% for Q3-FY25 but the actual average inflation for Q3-FY25 is now likely to be around 4%. Overall, for FY25, against RBI projection of 4.5%, the actual inflation is likely to come in lower by 10 to 20 bps.

Ahead of the state elections, the central government announced the new Unified Pension Scheme (UPS) which can have a potential negative impact on both the central and the states' fiscal deficit. The UPS is expected to benefit around 2.3 mn central government employees, and if the states adopt it then the beneficiaries can go up to 9 mn. There are different estimates of the impact on the fiscal with the government estimating the impact to be around INR 62.50 bn while some other estimates are talking about an impact of around INR 400-450 bn which can result in a fiscal impact of 15 bps (Macquarie report). The fear is that the states' fiscal deficit can also be adversely impacted which is already running above the threshold levels of 3%. Poll-bound Maharashtra has become the first state to adopt UPS. The GDP data for Q1-FY25 was released on the last working day of the month and it came in line with expectations at 6.70% (exp. 6.80%) but the GVA numbers surprised on the upside and came in at 6.8% which was higher than expectations of 6.4%. Overall, the growth numbers look good, though going forward, there is a possibility of both the inflation and growth numbers getting revised downwards.

Monsoons progressed well and as of August-end nation-wide rainfall was 8% above the long period average (LPA), though the regional distribution remained skewed. In fact,

Source: RBI & Bloomberg. The views of the Fund Manager should not be construed as an advice and investors must make their own investment decisions regarding investment/disinvestment in securities market and/or suitability of the funds based on their specific investment objectives and financial positions and using such independent advisors as they believe necessary. None of the information contained in this document shall be constituted as a recommendation to buy or sell any particular security. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

In Q1FY25, Sales/EBITDA/PBT/PAT growth for Nifty constituents came in at +7%/+5%/+4%/+4% YoY in 1QFY25. The aggregate performance was hit by a drag from Oil Marketing Companies (OMCs). Excluding OMCs, the Nifty posted 9% earnings growth a tad soft but expected in an election quarter.

FPIs bought US\$1.2 bn of Indian equities in the secondary market, whereas DIIs bought US\$5.7 bn. FIIs net bought \$6.5bn in CYTD24. On the other hand, DIIs have continued to remain net buyers to the tune of \$37bn in CYTD. Within DIIs, mutual funds have been the key buyers contributing to \$30.2bn buying.

Outlook

India continues to deliver one of the highest economic growth among the larger countries. Macro variables like fiscal deficit, current account deficit and currency are in a goldilocks scenario. Despite a coalition setup, Government has continued with its thrust on public capex. Rising private capex should further accelerate the capex cycle. Liquidity remains strong as domestic inflows have far exceeded FII flows, providing cushion to capital markets.

We are seeing early but credible signs of performance shift from low growth/quality names to high growth and high-quality names from the start of this fiscal, accentuated post June'24. After having underperformed in FY24, there is a favorable potential risk reward in high growth and high-quality basket of stocks. We are also seeing valuations being frothy in certain segments of market wherein lies the dual risk of earnings as well as multiple correction. There could be further headwinds for stocks in the micro bubble segment of the market due to likely volatility related to events like upcoming US elections, rate-cut anticipation, heightened geopolitical tensions and state level elections in India.

We are primarily adhering to our time-tested philosophy of high growth and high quality investing and are confident that this philosophy would yield healthy results in times to come.

India witnessed the wettest July-August period in 30 years. Reservoir levels were also good at 80% of their capacity (vs. the 2015-2023 average of 68.2%). The IMD forecast of excess rainfall in September is a risk as it can adversely impact crop harvesting.

Banking sector liquidity eased on back of government spending though short-term money market yields remained elevated due to skewed distribution of liquidity, with 3-month maturity bank CD's trading at 7.2%.

FPI inflows into debt remained stable with USD 2.14 bn coming in the month of August. Cumulatively, the CYTD24 FPI inflows into debt have crossed USD 13.08 bn. The OIS curve steepened with the 1 yr OIS ending the month at 6.49%, down 18 bps during August, while the 5 yr OIS was lower by 14 bps, and ended the month at 6.08%. The INR depreciated by 10 paise and closed at 83.87 per USD. Commodities were down during August, and Brent ended the month below INR 80, at INR 78.80 per barrel.

Global bond yields also cooled off with the benchmark US 10 yr bond yield down by 13 bps on back of dovish outlook given by the US Fed Chairman which cemented the start of the US rate cutting cycle from September onwards, and the US bond markets pricing in more than 100 bps of rate cuts in US over the next 6 months. The Reserve Bank of New Zealand also cut rates in a surprise move and more rate cuts are expected from ECB and BOE.

Going forward, we believe that the RBI is likely to maintain status quo on policy rates till the end of CY25. The rate cutting cycle in the developed markets has started in the right earnest, though in the domestic context given the current growth-inflation dynamics and the continuing endeavour of RBI to narrow the wedge between the deposit and the credit growth rates, we believe that rate cuts in India are likely to start from Q1-CY25. Markets tend to react before the start of a rate cutting cycle and any retracement in yields from current levels offers a good opportunity to investors to increase their allocation to fixed income as real and nominal yields remain attractive with favourable demand-supply dynamics playing out in the G-Sec market. We expect the 10 yr benchmark bond yield to keep drifting lower gradually and converge with the policy repo rate before the start of the rate cutting cycle.

Monthly Fixed Income Table

	July 2024	August 2024	Change (in bps)
Overnight rate (NSE MIBOR)	6.55%	6.80%	25
1 yr CD	7.57%	7.65%	8
10 yr GOI Yield	6.93%	6.87%	-6
USD/INR	83.73	83.87	14 paise
IIP (Monthly with 2 month lag)	6.20%	4.20%	-200
CPI (Monthly with 1 month lag)	5.08%	3.54%	-154
5 yr AAA PSU spread (bps)	50	53	3
5 yr OIS	6.22%	6.08%	-14
US 10 yr yield	4.03%	3.90%	-13
CRR	4.50%	4.50%	0
REPO	6.50%	6.50%	0
SDF (Standing Deposit Facility)	6.25%	6.25%	0

Source: RBI Weekly Statistical Supplement & Bloomberg
Note: IIP has been revised lower for the previous reading.

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Large Cap Fund	PGIM India Flexi Cap Fund	PGIM India Midcap Opportunities Fund	PGIM India Large and Midcap Fund	PGIM India Small Cap Fund	PGIM India ELSS Tax Saver Fund	PGIM India Hybrid Equity Fund
Ideal Investment Horizon \$	3 Years+	3 Years+	4 Years+	3 Years+	4 Years+	3 Years+	2 Years+
Inception Date	Regular Plan: 30/01/2003; Direct Plan: 01/01/2013	Regular Plan: 04/03/2015; Direct Plan: 04/03/2015	Regular Plan: 02/12/2013; Direct Plan: 02/12/2013	Regular Plan: 12/02/2024; Direct Plan: 12/02/2024	Regular Plan: 29/07/2021; Direct Plan: 29/07/2021	Regular Plan: 11/12/2015; Direct Plan: 11/12/2015	Regular Plan: 05/02/2004; Direct Plan: 01/01/2013
Fund Manager	Anandha Padmanabhan Anjaneayan (Equity Portion) is managing from August 19, 2023; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Bhupesh Kalvani (Debt Portion) is managing from April 01, 2023	Anandha Padmanabhan Anjaneayan (Equity Portion) is managing from June 1, 2021; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Chetan Gindodia (Overseas Investments) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 01, 2023.	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Utsav Mehta (Equity Portion) is managing from November 01, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pal (Debt Portion) is managing from July 16, 2022	Vinay Paharia (Equity Portion) is managing from February 12, 2024; Anandha Padmanabhan Anjaneayan (Equity Portion) is managing from February 12, 2024; Utsav Mehta (Equity Portion) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 01, 2023	Utsav Mehta (Equity Portion) is managing from April 15, 2024; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Chetan Gindodia (Overseas Investments) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 01, 2023	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Utsav Mehta (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Chetan Gindodia (Overseas Investments) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 01, 2023	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Anandha Padmanabhan Anjaneayan (Equity Portion) is managing from August 19, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Chetan Gindodia (Overseas Investments) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 01, 2023
Benchmark	NIFTY 100 TRI	Nifty 500 TRI	NIFTY Midcap 150 TRI	NIFTY LargeMidcap 250 Index TRI	NIFTY Smallcap 250 TRI	NIFTY 500 TRI	CRISIL Hybrid 35+65 - Aggressive Index
Fund Details as on August 31, 2024							
Month End AUM (in Crores)	618.39	6561.98	11408.38	542.30	1578.03	777.22	218.79
Portfolio Turnover (Last 1 year)	0.46	0.58	0.45	0.17	0.47	0.38	0.38 (For Equity)
Standard Deviation of Fund (Annual)	13.42%	13.76%	14.69%	—	15.68%	13.09%	10.77%
Standard Deviation of Benchmark (Annual)	14.42%	14.58%	16.70%	—	18.30%	14.58%	9.19%
Beta	0.91	0.90	0.84	—	0.79	0.87	1.09
Sharpe Ratio**	0.44	0.43	0.75	—	0.74	0.76	0.38
	** Risk free rate assumed to be 5.65% (based on MIBOR as on 30/08/2024)	** Risk free rate assumed to be 5.65% (based on MIBOR as on 30/08/2024)	** Risk free rate assumed to be 5.65% (based on MIBOR as on 30/08/2024)	—	** Risk free rate assumed to be 5.65% (based on MIBOR as on 30/08/2024)	** Risk free rate assumed to be 5.65% (based on MIBOR as on 30/08/2024)	** Risk free rate assumed to be 5.65% (based on MIBOR as on 30/08/2024)
Portfolio Classification (%) as on August 31, 2024#							
Large Cap (%) (1st-100th stock)	87.83	58.90	19.21	52.29	—	57.96	67.66
Mid Cap (%) (101st-250th stock)	10.25	29.79	66.85	40.36	11.54	22.95	22.96
Small Cap (%) (251st stock onwards)	—	9.59	10.67	2.67	84.05	15.10	9.38
Cash (%)	1.92	1.72	3.27	4.68	4.41	3.99	—
Not Classified (%)	—	—	—	—	—	—	—
Portfolio Classification By Industry Allocation (%) as on August 31, 2024							
Portfolio Classification By Industry Allocation (%) (Top 10)	Industry	% to Net Assets	Industry	% to Net Assets	Industry	% to Net Assets	Industry
	Banks	22.52	Auto Components	10.24	Consumer Durables	13.00	Banks
	IT - Software	11.65	Consumer Durables	8.18	Industrial Products	11.38	IT - Software
	Petroleum Products	7.83	IT - Software	6.89	Capital Markets	8.00	Petroleum Products
	Automobiles	6.69	Healthcare Services	6.60	Pharmaceuticals & Biotechnology	6.76	Consumer Durables
	Finance	5.91	Retailing	5.56	Petroleum Products	6.59	Finance
	Retailing	5.16	Finance	5.50	IT - Software	6.59	Auto Components
	Pharmaceuticals & Biotechnology	5.12	Industrial Products	5.43	Healthcare Services	5.54	Petroleum Products
	Consumer Durables	4.19	Capital Markets	4.40	Finance	4.98	Pharmaceuticals & Biotechnology
	Beverages	4.09	Chemicals & Petrochemicals	4.26	Auto Components	4.75	Insurance
	Construction	4.04	Petroleum Products	4.17	Food Products	4.17	Beverages
			Auto Components	4.03	Retailing	4.04	Finance
			Insurance	3.98			
Other Details							
Exit Load	Refer page no. 7	Refer page no. 8	Refer page no. 9	Refer page no. 10	Refer page no. 11	Nil	Refer page no. 13

Source: Bloomberg. \$ Investors should consult their financial advisor for tax implications on their investments. # The above data is given for equity allocation.

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Emerging Markets Equity Fund	PGIM India Global Equity Opportunities Fund	PGIM India Global Select Real Estate Securities Fund Of Fund	PGIM India Arbitrage Fund	PGIM India Equity Savings Fund	PGIM India Balanced Advantage Fund	PGIM India Retirement Fund
Ideal Investment Horizon \$ Inception Date	3 Years+ Regular Plan: 11/09/2007; Direct Plan: 01/01/2013	3 Years+ Regular Plan: 14/05/2010; Direct Plan: 01/01/2013	3 Years+ Regular Plan: 03/12/2021; Direct Plan: 03/12/2021	3 Months+ Regular Plan: 27/08/2014; Direct Plan: 27/08/2014	2 Years+ Regular Plan: 05/02/2004; Direct Plan: 01/01/2013	3 Years+ Regular Plan: 04/02/2021; Direct Plan: 04/02/2021	5 Years+ Regular Plan: 15/04/2024; Direct Plan: 15/04/2024
Fund Manager	Chetan Gindodia is managing from March 29, 2024	Chetan Gindodia is managing from March 29, 2024	Chetan Gindodia is managing from March 29, 2024	Chetan Chavan (Equity Portion) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 22, 2022	Anandha Padmanabhan Anjaneyan (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Puneet Pal (Debt Portion) is managing from December 01, 2021	Utsav Mehta (Equity Portion) is managing from April 15, 2024; Anandha Padmanabhan Anjaneyan (Equity Portion) is managing from April 01, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Chetan Gindodia (Overseas Investments) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from December 01, 2021	Vinay Paharia (Equity Portion) is managing from April 15, 2024; Puneet Pal (REITs & InvTs Debt portion) is managing from April 15, 2024; Anandha Padmanabhan Anjaneyan (Equity Portion) is managing from August 01, 2024; Vivek Sharma (Equity Portion) is managing from August 01, 2024
Benchmark	MSCI Emerging Markets Index	MSCI All Country World Index	FTSE EPRA/NAREIT Developed Index	NIFTY 50 Arbitrage Index	NIFTY Equity Savings Index	CRISIL Hybrid 50+50 Moderate Index	BSE 500 TRI
Underlying Fund	PGIM Jennison Emerging Markets Equity Fund	PGIM Jennison Global Equity Opportunities Fund	PGIM Global Select Real Estate Securities Fund	—	—	—	—
Fund Details as on August 31, 2024							
Month End AUM (in Crores)	97.50	1380.69	57.84	113.19	79.02	1123.69	67.39
Portfolio Turnover (Last 1 year)	—	—	—	1.24	0.22 (For Equity)	0.48 (For Equity)	0.09
Standard Deviation of Fund (Annual)	—	—	—	0.90%	2.38%	8.61%	—
Standard Deviation of Benchmark (Annual)	—	—	—	1.14%	4.98%	7.17%	—
Beta	—	—	—	0.49	0.42	1.07	—
Sharpe Ratio**	—	—	—	-0.28	0.36	0.54	—
	—	—	—	** Risk free rate assumed to be 5.65% (based on MIBOR as on 30/08/2024)	** Risk free rate assumed to be 5.65% (based on MIBOR as on 30/08/2024)	** Risk free rate assumed to be 5.65% (based on MIBOR as on 30/08/2024)	—
Portfolio Classification (%) as on August 31, 2024 #							
Large Cap (%) (1st-100th stock)	—	—	—	—	82.96	65.72	41.96
Mid Cap (%) (101st-250th stock)	—	—	—	—	14.43	23.77	27.48
Small Cap (%) (251st stock onwards)	—	—	—	—	2.61	10.51	26.90
Cash (%)	—	—	—	—	—	—	3.66
Not Classified (%)	—	—	—	—	—	—	—
Portfolio Classification By Industry/Sector/Property Allocation (%) as on August 31, 2024 *							
Portfolio Classification By Industry/Sector Allocation (%) (Top 10)	Sector	% to Net Assets	Property	% to Net Assets	Industry	% to Net Assets	Industry
	Consumer Discretionary	30.4	Industrial	17.12	Banks	13.61	Banks
	Information Technology	29.1	Apartments	13.92	Ferrous Metals	11.33	IT - Software
	Financials	13.1	Healthcare	9.9	Finance	9.94	Consumer Durables
	Industrials	7.3	Storage	8.30	Cement & Cement Products	8.35	Retailing
	Real Estate	5.9	Data Center	4.84	Non - Ferrous Metals	7.94	Healthcare
	Communication Services	5.8	Diversified	4.63	IT - Software	4.94	Services
	Consumer Staples	5.7	Free-Standing Retail, Other	4.15	Personal Products	3.75	Capital Markets
	Healthcare	1.9	Hotel/Resort & Entertainment	3.08	Transport	3.01	Auto Components
			Malls	3.02	Infrastructure	2.84	Chemicals & Petrochemicals
Other Details							
Exit Load	Refer page no. 14	Refer page no. 15	Refer page no. 16	Refer page no. 17	Refer page no. 18	Refer page no. 19	Refer page no. 20

Source: Bloomberg. * The above data of PGIM India Equity Savings Fund and PGIM India Balanced Advantage Fund is given for equity allocation. \$ Investors should consult their financial advisor for tax implications on their investments. *Portfolio Classification by Sector Allocation of PGIM India Emerging Markets Equity Fund, PGIM India Global Equity Opportunities Fund and Portfolio Classification by Property Type of PGIM India Global Select Real Estate Securities Fund Of Fund is for Underlying Fund as on July 31, 2024.

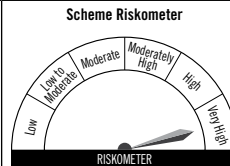
Large Cap Fund - An Open - Ended Equity Scheme Predominantly Investing in Large Cap Stocks

Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- To generate income and capital appreciation by predominantly investing in an actively managed diversified portfolio of equity and equity related instruments including derivatives.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Very High — investors understand that their principal will be at very high risk.



AMFI Tier 1 Benchmark - Nifty 500 TR Index
Benchmark riskometer is at very high risk

Investment Objective: To generate income & capital appreciation by predominantly investing in an actively managed diversified portfolio of equity & equity related instruments including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. June 01, 2021) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. March 29, 2024) Mr. Chetan Gindodia (Overseas Investments) (8 years of experience in equity research) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: Nifty 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 6060.49

Monthly Average AUM (₹ in Cr): 6395.62

AUM as on 31/08/2024 (₹ in Cr.): 6561.98

Portfolio Turnover: 0.58

Volatility Measures (3 Years):**Standard Deviation of Fund (Annual): 13.76%****Standard Deviation of Benchmark (Annual): 14.58%**

Beta: 0.90 **Sharpe Ratio***:** 0.43

*** Risk Free Rate assumed to be 5.65% (based on MIBOR as on 30/08/2024)

NAV (30 August, 2024)	Regular Plan	Direct Plan
Growth	₹ 36.19	₹ 41.79
IDCW**	₹ 21.18	₹ 23.64

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

	Regular Plan		Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
28-Sep-17	0.25	12.55	0.27	12.81
28-Dec-17	0.25	13.36	0.27	13.67
23-Mar-18	1.39	12.14	1.40	12.44
02-Jul-18	0.22	11.04	0.22	11.39
28-Sep-18	0.22	10.40	0.22	10.78
28-Dec-18	—	—	0.16	10.64
25-Sep-20	0.24	12.29	0.28	12.98
31-Dec-20	0.27	15.06	0.33	15.95
26-Mar-21	0.31	15.63	0.37	16.59
25-Jun-21	0.33	17.95	0.39	19.10
25-Mar-22	1.37	19.06	1.48	20.53
24-Mar-23	1.39	16.84	1.52	18.43
22-Mar-24	1.73	19.68	1.92	21.84

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Aerospace & Defense	1.30		Healthcare Services	3.89	
Hindustan Aeronautics Ltd.	1.30		Max Healthcare Institute Ltd.	1.60	
Auto Components	4.03		Global Health Ltd.	1.22	
UNO Minda Ltd.	1.70		Syngene International Ltd.	1.08	
Sona BLW Precision Forgings Ltd.	1.18		Industrial Manufacturing	0.62	
Bharat Forge Ltd.	0.64		Tega Industries Ltd.	0.62	
Endurance Technologies Ltd.	0.52		Industrial Products	2.30	
Automobiles	4.56		Cummins India Ltd.	1.00	
Maruti Suzuki India Ltd.	1.93		Astral Ltd.	0.86	
TVS Motor Company Ltd.	1.68		Timken India Ltd.	0.44	
Hero MotoCorp Ltd.	0.95		Insurance	2.90	
Banks	15.88		ICICI Lombard General Insurance Co. Ltd.	1.78	
ICICI Bank Ltd.	6.82		HDFC Life Insurance Company Ltd.	1.13	
HDFC Bank Ltd.	6.42		IT - Software	9.65	
Axis Bank Ltd.	2.63		Tata Consultancy Services Ltd.	3.55	
Beverages	4.34		Persistent Systems Ltd.	2.85	
Varun Beverages Limited	3.22		Mphasis Ltd.	1.21	
United Spirits Ltd.	1.12		LTI Mindtree Ltd.	0.78	
Capital Markets	3.33		Happiest Minds Technologies Ltd.	0.70	
Multi Commodity Exchange Of India Ltd.	1.88		KPIIT Technologies Ltd.	0.57	
Central Depository Services (I) Ltd.	1.45		Personal Products	0.74	
Cement & Cement Products	1.91		Honasa Consumer Ltd.	0.74	
JK Cement Ltd.	1.91		Petroleum Products	4.17	
Chemicals & Petrochemicals	2.59		Reliance Industries Ltd.	4.17	
SRF Ltd.	1.56		Pharmaceuticals & Biotechnology	4.68	
Aarti Industries Ltd.	1.03		Sun Pharmaceutical Industries Ltd.	2.18	
Construction	1.95		Mankind Pharma Ltd.	1.12	
Larsen & Toubro Ltd.	1.95		Zydus Lifesciences Ltd.	0.73	
Consumer Durables	7.20		Akums Drugs And Pharmaceuticals Ltd.	0.65	
Dixon Technologies (India) Ltd.	2.66		Power	1.64	
Havells India Ltd.	1.59		NTPC Ltd.	1.64	
Titan Company Ltd.	1.35		Realty	0.42	
Blue Star Ltd.	1.23		Brigade Enterprises Ltd.	0.42	
Metro Brands Ltd.	0.36		Retailing	6.31	
Electrical Equipment	1.88		Zomato Ltd.	1.95	
Triveni Turbine Ltd.	1.15		Avenue Supermarts Ltd.	1.90	
CG Power and Industrial Solutions Ltd.	0.73		Trent Ltd.	1.25	
Fertilizers & Agrochemicals	1.15		Info Edge (India) Ltd.	1.21	
PI Industries Limited	1.15		Telecom - Services	1.92	
Finance	4.91		Bharti Airtel Ltd.	1.92	
Cholamandalam Investment & Finance Company Ltd.	2.17		Transport Services	2.69	
Shriram Finance Ltd.	1.43		InterGlobe Aviation Ltd.	2.09	
Muthoot Finance Ltd.	0.80		Container Corporation Of India Ltd.	0.60	
PNB Housing Finance Ltd.	0.51		Equity Holdings Total	98.37	
Gas	1.42		Government Bond And Treasury Bill	0.17	
Indraprastha Gas Ltd.	1.42		Treasury Bill	0.17	
			182 Days Tbill Red 2024	0.17	SOVEREIGN
			Cash & Current Assets	1.46	
			Total	100.00	

Large Cap (%) (1st-100th stock)	58.90
Mid Cap (%) (101st-250th stock)	29.79
Small Cap (%) (251st stock onwards)	9.59
Cash and GSec (%)	1.72
Not Classified (%)	—

	Fund		Nifty 500 TR Index^		NIFTY 50 TR Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	30.18	13,018	41.58	14,158	32.64	13,264
Last 3 Years	11.57	13,887	18.95	16,829	15.17	15,274
Last 5 Years	23.56	28,837	22.70	27,845	19.37	24,262
Since Inception	14.50	36,190	14.55	36,332	12.97	31,856
Direct Plan - Growth Option						
Last 1 Year	31.95	13,195	41.58	14,158	32.64	13,264
Last 3 Years	13.28	14,536	18.95	16,829	15.17	15,274
Last 5 Years	25.68	31,397	22.70	27,845	19.37	24,262
Since Inception	16.25	41,790	14.55	36,332	12.97	31,856

Date of Inception: Regular Plan: March 04, 2015; **Direct Plan:** March 04, 2015. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 30, 2024. For SIP Performance, please refer page no. 32

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from June 01, 2021. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Chetan Gindodia (Overseas Investments) is managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 7, 8, 10, 13, 18, 19, 20. For performance of schemes managed by Vivek Sharma refer page no. 7-9, 11-13, 18 & 20. For performance of schemes managed by Vinay Paharia refer page no. 7-13, 18-20. For performance of schemes managed by Chetan Gindodia refer page no. 8, 10, 11, 13-16, 19. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. Anandha Padmanabhan Anjeneyan is managing 7 schemes, Vivek Sharma is managing 8 schemes, Vinay Paharia is managing 10 schemes, Chetan Gindodia is managing 8 schemes and Puneet Pal is managing 17 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2024 refer page no. 31

Inception Date: Regular Plan: 04/03/2015, **Direct Plan:** 04/03/2015. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA MIDCAP OPPORTUNITIES FUND

Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

Details as on August 31, 2024

This product is suitable for investors who are seeking*

- Capital appreciation over long run.
- To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of mid cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Very High — investors understand that their principal will be at very high risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY Midcap 150 TRI
Benchmark riskometer is at very high risk

Fund Details

Investment Objective: The primary objective of the Scheme is to achieve long-term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. November 01, 2023) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); and (w.e.f. July 16, 2022) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY Midcap 150 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 10338.66

Monthly Average AUM (₹ in Cr): 11144.14

AUM as on 31/08/2024 (₹ in Cr): 11408.38

Portfolio Turnover: 0.45

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 14.69%

Standard Deviation of Benchmark (Annual): 16.70%

Beta: 0.84 **Sharpe Ratio***:** 0.75

*** Risk Free Rate assumed to be 5.65% (based on MIBOR as on 30/08/2024)

NAV (30 August, 2024)	Regular Plan	Direct Plan
Growth	₹ 64.73	₹ 74.15
IDCW**	₹ 27.77	₹ 61.46

**Income Distribution cum Capital Withdrawal option

Load Structure: **Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
28-Mar-16	0.25	12.49	0.25	12.63
29-Sep-16	0.30	14.44	—	—
29-Dec-16	0.30	12.84	—	—
24-Mar-17	0.30	14.55	—	—
29-Jun-17	0.30	14.99	—	—
28-Sep-17	0.30	14.50	—	—
28-Dec-17	0.30	16.18	—	—
23-Mar-18	1.33	14.31	—	—
02-Jul-18	0.27	13.18	—	—
28-Sep-18	0.27	11.77	—	—
28-Dec-18	0.27	11.51	—	—
25-Mar-19	0.27	11.38	—	—
28-Jun-19	0.27	11.22	—	—
30-Jun-20	0.18	11.08	—	—
31-Dec-20	0.30	15.86	—	—
26-Mar-21	0.36	17.61	—	—
25-Jun-21	0.36	20.47	—	—
25-Mar-22	1.63	23.00	—	—
24-Mar-23	1.75	21.13	—	—
22-Mar-24	2.18	24.85	—	—

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Agricultural, Commercial & Construction	0.98	
Vehicles		
Escorts Kubota Ltd.	0.98	
Auto Components	10.24	
UNO Minda Ltd.	3.07	
Sona BLW Precision Forgings Ltd.	1.50	
Motherson Sumi Wiring India Ltd.	1.13	
Tube Investments Of India Ltd.	0.99	
Bharat Forge Ltd.	0.94	
Endurance Technologies Ltd.	0.92	
Exide Industries Ltd.	0.87	
Balkrishna Industries Ltd.	0.82	
Automobiles	2.71	
TVS Motor Company Ltd.	1.80	
Hero MotoCorp Ltd.	0.91	
Banks	3.04	
HDFC Bank Ltd.	2.05	
ICICI Bank Ltd.	0.99	
Beverages	2.55	
Varun Beverages Limited	1.44	
United Spirits Ltd.	1.10	
Capital Markets	4.40	
HDFC Asset Management Company Ltd.	2.06	
Central Depository Services (I) Ltd.	1.48	
Multi Commodity Exchange Of India Ltd.	0.85	
Cement & Cement Products	1.95	
JK Cement Ltd.	1.95	
Chemicals & Petrochemicals	4.26	
Solar Industries India Ltd.	2.22	
Aarti Industries Ltd.	1.13	
SRF Ltd.	0.90	
Consumer Durables	8.18	
Dixon Technologies (India) Ltd.	3.37	
Blue Star Ltd.	1.06	
Voltas Ltd.	1.05	
Kajaria Ceramics Ltd.	0.94	
Havells India Ltd.	0.89	
Metro Brands Ltd.	0.87	
Diversified FMCG	0.97	
Hindustan Unilever Ltd.	0.97	
Electrical Equipment	2.59	
CG Power and Industrial Solutions Ltd.	1.88	
Triveni Turbine Ltd.	0.71	
Fertilizers & Agrochemicals	2.92	
PI Industries Limited	1.49	
Bharat Rasayan Ltd.	0.72	
Sumitomo Chemical India Ltd.	0.71	
Finance	5.50	
Cholamandalam Investment & Finance Company Ltd.	2.07	
Shriram Finance Ltd.	1.12	
Muthoot Finance Ltd.	0.88	
CRISIL Ltd.	0.68	
Creditaccess Grameen Ltd.	0.45	
PNB Housing Finance Ltd.	0.29	

Issuer	% to Net Assets	Rating
Gas	1.73	
Indraprastha Gas Ltd.	1.73	
Healthcare Services	6.60	
Max Healthcare Institute Ltd.	2.67	
Syngene International Ltd.	1.70	
Dr. Lal Path Labs Ltd.	1.16	
Global Health Ltd.	1.07	
Industrial Products	5.43	
Astral Ltd.	1.64	
Timken India Ltd.	1.18	
Cummins India Ltd.	1.16	
Supreme Industries Ltd.	0.85	
APL Apollo Tubes Ltd.	0.60	
Insurance	3.96	
ICICI Lombard General Insurance Co. Ltd.	2.11	
Max Financial Services Ltd.	1.81	
Go Digit General Insurance Ltd.	0.06	
IT - Services	1.23	
L&T Technology Services Ltd.	1.23	
IT - Software	6.89	
Persistent Systems Ltd.	2.76	
Cofoze Ltd.	1.41	
Mphasis Ltd.	1.20	
KPI Technologies Ltd.	0.96	
Happiest Minds Technologies Ltd.	0.55	
Leisure Services	1.68	
The Indian Hotels Company Ltd.	1.68	
Personal Products	0.49	
Honasa Consumer Ltd.	0.49	
Pharmaceuticals & Biotechnology	3.74	
Abbott India Ltd.	1.76	
Ajanta Pharma Ltd.	1.00	
Zydus Lifesciences Ltd.	0.99	
Power	0.53	
Torrent Power Ltd.	0.53	
Realty	3.28	
The Phoenix Mills Ltd.	2.43	
Prestige Estates Projects Ltd.	0.85	
Retailing	5.56	
Info Edge (India) Ltd.	2.25	
Zomato Ltd.	1.79	
Trent Ltd.	1.52	
Telecom - Services	0.82	
Bharti Hexacom Ltd.	0.82	
Textiles & Apparels	0.54	
Page Industries Ltd.	0.54	
Transport Infrastructure	0.42	
JSW Infrastructure Ltd.	0.42	
Transport Services	3.61	
Container Corporation Of India Ltd.	2.03	
InterGlobe Aviation Ltd.	1.58	
Equity Holdings Total	96.82	
Government Bond And Treasury Bill	0.18	
Treasury Bill	0.18	
182 Days Tbill Red 2024	0.18	SOVEREIGN
Cash & Current Assets	3.01	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	19.21
Mid Cap (%) (101st-250th stock)	66.85
Small Cap (%) (251st stock onwards)	10.67
Cash and Gsec (%)	3.27
Not Classified (%)	—

Performance (CAGR)

Period	Fund		NIFTY Midcap 150 TRI^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	33.35	13,335	50.08	15,008	32.64	13,264
Last 3 Years	16.72	15,900	27.88	20,914	15.17	15,274
Last 5 Years	32.13	40,330	31.88	39,947	19.37	24,262
Since Inception	18.97	64,730	23.62	97,742	15.32	46,308
Direct Plan - Growth Option						
Last 1 Year	35.06	13,506	50.08	15,008	32.64	13,264
Last 3 Years	18.44	16,614	27.88	20,914	15.17	15,274
Last 5 Years	34.26	43,695	31.88	39,947	19.37	24,262
Since Inception	20.49	74,150	23.62	97,742	15.32	46,308

Date of Inception: **Regular Plan:** December 02, 2013; **Direct Plan:** December 02, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 30, 2024. For SIP Performance, please refer page no. 32

Mr. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024; Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023; and Puneet Pal (Debt Portion) is managing this fund from July 16, 2022. For performance of schemes managed by Vivek Sharma refer page no. 7-9,11-13,18 & 20. For performance of schemes managed by Utsav Mehta refer page no. 9-12,19. For performance of schemes managed by Vinay Paharia refer page no. 7-13, 18-20. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. Vivek Sharma is managing 8 schemes, Utsav Mehta is managing 5 schemes, Vinay Paharia is managing 10 schemes, Puneet Pal is managing 17 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: **Regular Plan:** 02/12/2013, **Direct Plan:** 02/12/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA LARGE AND MID CAP FUND

Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

Details as on August 31, 2024

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investing in equity and equity related securities of predominantly large cap and mid cap stocks.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Very High — investors understand that their principal will be at very high risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY LargeMidcap 250 Index TRI
Benchmark riskometer is at very high risk

Fund Details

Investment Objective: The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of predominantly large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. February 12, 2024) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. February 12, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. February 12, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. March 29, 2024) Mr. Chetan Gindodia (Overseas Investments) (8 years of experience in equity research) and (w.e.f. February 12, 2024) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY LargeMidcap 250 Index TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 389.42

Monthly Average AUM (₹ in Cr): 519.95

AUM as on 31/08/2024 (₹ in Cr.): 542.30

Portfolio Turnover: 0.17

NAV (30 August, 2024)	Regular Plan	Direct Plan
Growth	₹ 12.20	₹ 12.32
IDCW**	₹ 12.20	₹ 12.32

**Income Distribution cum Capital Withdrawal option

Load Structure: **Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	52.29
Mid Cap (%) (101st-250th stock)	40.36
Small Cap (%) (251st stock onwards)	2.67
Cash and GSec (%)	4.68
Not Classified (%)	—

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Aerospace & Defense	1.60		Industrial Products	1.24	
Hindustan Aeronautics Ltd.	0.94		Astral Ltd.	0.63	
Bharat Electronics Ltd.	0.66		KEI Industries Ltd.	0.62	
Auto Components	5.60		Insurance	3.56	
Sona BLW Precision Forgings Ltd.	1.45		ICICI Lombard General Insurance Co. Ltd.	2.10	
Bharat Forge Ltd.	1.19		SBI Life Insurance Company Ltd.	0.80	
Tube Investments Of India Ltd.	1.19		Go Digit General Insurance Ltd.	0.65	
UNO Minda Ltd.	1.05		IT - Software	9.63	
Endurance Technologies Ltd.	0.71		Tata Consultancy Services Ltd.	5.88	
Automobiles	2.24		Mphasis Ltd.	1.58	
Maruti Suzuki India Ltd.	1.17		Persistent Systems Ltd.	1.20	
TVS Motor Company Ltd.	1.07		KPIT Technologies Ltd.	0.97	
Banks	14.25		Leisure Services	0.80	
ICICI Bank Ltd.	6.65		The Indian Hotels Company Ltd.	0.80	
HDFC Bank Ltd.	4.30		Petroleum Products	5.69	
Axis Bank Ltd.	3.30		Reliance Industries Ltd.	5.69	
Beverages	1.35		Pharmaceuticals & Biotechnology	5.21	
Varun Beverages Limited	1.35		Mankind Pharma Ltd.	1.11	
Capital Markets	2.05		Divi's Laboratories Ltd.	1.07	
Central Depository Services (I) Ltd.	1.32		Sun Pharmaceutical Industries Ltd.	0.92	
Nippon Life India Asset Management Ltd.	0.73		Ajanta Pharma Ltd.	0.82	
Cement & Cement Products	1.50		Torrent Pharmaceuticals Ltd.	0.69	
JK Cement Ltd.	1.50		JB Chemicals & Pharmaceuticals Ltd.	0.61	
Chemicals & Petrochemicals	2.63		Power	2.09	
SRF Ltd.	1.43		NTPC Ltd.	1.17	
Solar Industries India Ltd.	1.20		Torrent Power Ltd.	0.91	
Consumer Durables	6.14		Realty	0.88	
Dixon Technologies (India) Ltd.	2.17		The Phoenix Mills Ltd.	0.88	
Voltas Ltd.	1.58		Retailing	6.68	
Blue Star Ltd.	0.98		Zomato Ltd.	2.62	
Titan Company Ltd.	0.83		Info Edge (India) Ltd.	1.42	
Havells India Ltd.	0.59		Avenue Supermarts Ltd.	1.38	
Electrical Equipment	2.81		Trent Ltd.	1.26	
ABB India Ltd.	1.44		Telecom - Services	3.48	
CG Power and Industrial Solutions Ltd.	1.37		Bharti Airtel Ltd.	2.21	
Fertilizers & Agrochemicals	2.21		Bharti Hexacom Ltd.	1.27	
PI Industries Limited	1.26		Textiles & Apparels	0.69	
Coromandel International Ltd.	0.95		Page Industries Ltd.	0.69	
Finance	1.92		Transport Infrastructure	1.47	
Cholamandalam Investment & Finance Company Ltd.	1.92		JSW Infrastructure Ltd.	1.47	
Financial Technology (Fintech)	1.10		Transport Services	3.61	
PB Fintech Ltd.	1.10		InterGlobe Aviation Ltd.	2.18	
Food Products	1.10		Container Corporation Of India Ltd.	1.43	
Nestle India Ltd.	1.10		Equity Holdings Total	95.30	
Healthcare Services	3.78		Government Bond And Treasury Bill	0.28	
Max Healthcare Institute Ltd.	1.28		Treasury Bill	0.28	
Global Health Ltd.	1.00		182 Days Tbill Red 2024	0.28	SOVEREIGN
Syngene International Ltd.	0.75		Cash & Current Assets	4.43	
Narayana Hrudayalaya Ltd.	0.74		Total	100.00	

Performance (CAGR)

Period	Fund		Nifty Smallcap 250 - TRI^		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 6 Months	39.34	11,973	40.82	12,047	31.44	11,576
Since Inception	40.15	12,200	41.52	12,275	32.47	11,779
Direct Plan - Growth Option						
Last 6 Months	41.46	12,078	40.82	12,047	31.44	11,576
Since Inception	42.34	12,320	41.52	12,275	32.47	11,779

Date of Inception: **Regular Plan:** February 12, 2024; **Direct Plan:** February 12, 2024. ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 30, 2024.

Vinay Paharia (Equity Portion) is managing this fund from February 12, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from February 12, 2024. Utsav Mehta (Equity Portion) is managing this fund from February 12, 2024. Chetan Gindodia (Overseas Investments) is managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from February 12, 2024. For performance of schemes managed by Vinay Paharia refer page no. 7-13, 18-20. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 7, 8, 10, 13, 18,19, 20. For performance of schemes managed by Utsav Mehta refer page no. 9-12,19. For performance of schemes managed by Chetan Gindodia refer page no. 8, 10, 11, 13-16, 19. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. Utsav Mehta is managing 5 schemes. Anandha Padmanabhan Anjeneyan is managing 7 schemes. Vinay Paharia is managing 10 schemes, Chetan Gindodia is managing 8 schemes and Puneet Pal is managing 17 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: **Regular Plan:** 12/02/2024, **Direct Plan:** 12/02/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

An open-ended equity scheme predominantly investing in small cap stocks

Fund Details

Portfolio

Performance (CAGR)

Inception Date: Regular Plan: 29/07/2021, **Direct Plan:** 29/07/2021. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/SIP/SWP:** Available. **Investment Amount:** **SIP:** Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP:** Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA ELSS TAX SAVER FUND

An open ended equity linked savings scheme with a statutory lock-in of 3 years and tax benefit

Details as on August 31, 2024

This product is suitable for investors who are seeking*

- Long-term capital appreciation
- To generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Very High — investors understand that their principal will be at very high risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY 500 TRI
Benchmark riskometer is at very high risk

Fund Details

Investment Objective: The primary objective of the Scheme is to generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management) (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); and (w.e.f. April 01, 2023) Mr. Bhupesh Kalyani (Debt Portion) (Over 18 years of experience in debt market).

Benchmark: NIFTY 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 689.38

Monthly Average AUM (₹ in Cr): 757.46

AUM as on 31/08/2024 (₹ in Cr): 777.22

Portfolio Turnover: 0.38

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 13.09%

Standard Deviation of Benchmark (Annual): 14.58%

Beta: 0.87 **Sharpe Ratio***:** 0.76

*** Risk Free Rate assumed to be 5.65% (based on MIBOR as on 30/08/2024)

NAV (30 August, 2024)	Regular Plan	Direct Plan
Growth	₹ 34.64	₹ 39.11
IDCW**	₹ 19.82	₹ 20.76

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil

IDCW** History

	Regular Plan		Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
29-Jun-17	0.24	12.15	0.24	12.32
28-Sep-17	0.24	12.15	0.25	12.36
28-Dec-17	0.24	13.06	0.25	13.32
23-Mar-18	0.80	11.86	1.12	12.03
02-Jul-18	0.21	11.49	0.21	11.38
28-Sep-18	0.18	11.20	0.21	11.12
28-Jun-19	0.03	11.72	—	—
27-Sep-19	0.10	11.43	0.03	11.02
26-Dec-19	0.16	11.45	—	—
31-Dec-20	0.25	13.44	0.26	13.45
26-Mar-21	0.27	14.00	0.29	14.03
25-Jun-21	0.27	15.70	0.29	15.75
25-Mar-22	1.24	17.33	1.25	17.51
24-Mar-23	1.33	16.12	1.37	16.53
22-Mar-24	1.62	18.46	1.68	19.21

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	2.66	
Hindustan Aeronautics Ltd.	1.91	
Bharat Electronics Ltd.	0.75	
Auto Components	5.01	
UNO Minda Ltd.	2.05	
Sona BLW Precision Forgings Ltd.	1.18	
Tube Investments Of India Ltd.	1.13	
Motherson Sumi Wiring India Ltd.	0.65	
Automobiles	1.32	
Maruti Suzuki India Ltd.	0.89	
Landmark Cars Ltd.	0.42	
Banks	18.89	
HDFC Bank Ltd.	6.55	
ICICI Bank Ltd.	5.77	
Axis Bank Ltd.	4.02	
Kotak Mahindra Bank Ltd.	1.92	
Equitas Small Finance Bank Ltd.	0.63	
Beverages	3.40	
Varun Beverages Limited	2.21	
United Spirits Ltd.	1.20	
Capital Markets	2.46	
Central Depository Services (I) Ltd.	1.36	
Multi Commodity Exchange Of India Ltd.	1.11	
Cement & Cement Products	1.83	
Ultratech Cement Ltd.	1.83	
Chemicals & Petrochemicals	2.80	
Aarti Industries Ltd.	0.98	
SRF Ltd.	0.77	
Navin Fluorine International Ltd.	0.64	
Vinati Organics Ltd.	0.41	
Construction	2.69	
Larsen & Toubro Ltd.	2.69	
Consumer Durables	5.94	
Dixon Technologies (India) Ltd.	2.03	
Havells India Ltd.	1.53	
Titan Company Ltd.	1.16	
Blue Star Ltd.	0.95	
Metro Brands Ltd.	0.27	
Electrical Equipment	1.94	
CG Power and Industrial Solutions Ltd.	0.99	
Triveni Turbine Ltd.	0.95	
Finance	3.38	
Cholamandalam Investment & Finance Company Ltd.	2.49	
Creditaccess Grameen Ltd.	0.58	
PNB Housing Finance Ltd.	0.31	
Food Products	0.77	
Nestle India Ltd.	0.77	
Gas	1.45	
Indraprastha Gas Ltd.	1.45	
Healthcare Services	2.99	
Max Healthcare Institute Ltd.	1.30	

Issuer	% to Net Assets	Rating
Syngene International Ltd.	0.89	
Krishna Inst of Medical Sciences Ltd.	0.79	
Household Products	0.65	
Doms Industries Ltd.	0.65	
Industrial Manufacturing	1.09	
Praj Industries Ltd.	1.09	
Industrial Products	1.81	
Ratnamani Metals & Tubes Ltd.	0.83	
Grindwell Norton Ltd.	0.60	
Astral Ltd.	0.38	
Insurance	3.74	
ICICI Lombard General Insurance Co. Ltd.	2.22	
SBI Life Insurance Company Ltd.	1.03	
Go Digit General Insurance Ltd.	0.49	
IT - Software	9.09	
Tata Consultancy Services Ltd.	3.13	
Coforge Ltd.	1.73	
Persistent Systems Ltd.	1.60	
Infosys Ltd.	1.06	
Mphasis Ltd.	0.85	
Happiest Minds Technologies Ltd.	0.72	
Leisure Services	0.72	
Dewyani International Ltd.	0.72	
Personal Products	0.50	
Honasa Consumer Ltd.	0.50	
Petroleum Products	4.84	
Reliance Industries Ltd.	4.84	
Pharmaceuticals & Biotechnology	4.78	
Sun Pharmaceutical Industries Ltd.	2.05	
JB Chemicals & Pharmaceuticals Ltd.	1.17	
Mankind Pharma Ltd.	1.12	
Abbott India Ltd.	0.44	
Realty	1.11	
The Phoenix Mills Ltd.	1.11	
Retailing	5.73	
Avenue Supermarts Ltd.	2.96	
Zomato Ltd.	2.13	
Indiamart Intermesh Ltd.	0.64	
Telecom - Services	2.57	
Bharti Airtel Ltd.	2.57	
Textiles & Apparels	0.47	
Page Industries Ltd.	0.47	
Transport Services	1.40	
InterGlobe Aviation Ltd.	1.40	
Equity Holdings Total	96.03	
Government Bond And Treasury Bill	0.13	
Treasury Bill	0.13	
182 Days Tbill Red 2024	0.13	SOVEREIGN
Cash & Current Assets	3.84	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	57.96
Mid Cap (%) (101st-250th stock)	22.95
Small Cap (%) (251st stock onwards)	15.10
Cash and Tbill (%)	3.99
Not Classified (%)	—

Performance (CAGR)

Period	Fund		NIFTY 500 TRI^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	27.49	12,749	41.58	14,158	32.64	13,264
Last 3 Years	15.66	15,471	18.95	16,829	15.17	15,274
Last 5 Years	20.38	25,303	22.70	27,845	19.37	24,262
Since Inception	15.30	34,640	17.49	40,818	16.17	36,986
Direct Plan - Growth Option						
Last 1 Year	29.42	12,942	41.58	14,158	32.64	13,264
Last 3 Years	17.34	16,154	18.95	16,829	15.17	15,274
Last 5 Years	22.06	27,122	22.70	27,845	19.37	24,262
Since Inception	16.92	39,110	17.49	40,818	16.17	36,986

Date of Inception: Regular Plan: December 11, 2015; Direct Plan: December 11, 2015. **CAGR** — Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 30, 2024. For SIP Performance, please refer page no. 32

Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023, and Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Vivek Sharma refer page no. 7-9, 11-13, 18, 20. For performance of schemes managed by Utsav Mehta refer page no. 9-12, 19. For performance of schemes managed by Vinay Paharia refer page no. 7-13, 18-20. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 23-30. Vivek Sharma is managing 8 schemes. Utsav Mehta is managing 5 schemes. Vinay Paharia is managing 10 schemes, and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 11/12/2015, Direct Plan: 11/12/2015. **Application Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly: 12 installments of ₹ 500/- each and in multiples of ₹ 500/- thereafter or 6 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. Quarterly: 6 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. Top Up SIP: Monthly: ₹ 500/- each and in multiples of ₹ 500/- thereafter. Quarterly: ₹ 1000/- each and in multiples of ₹ 500/- thereafter. STP: Daily: 12 installments of ₹ 500/- and in multiples of ₹ 500/- thereafter. Weekly/Monthly/Quarterly: 6 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. PGIM India ELSS Tax Saver Fund is only a Target Scheme under the STP Facility. SWP (Monthly/Quarterly/Annual): 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA HYBRID EQUITY FUND

An open ended hybrid scheme investing predominantly in equity and equity related instruments

Details as on August 31, 2024

Fund Details

Investment Objective: The investment objective of the scheme is to seek to generate long term capital appreciation and income from a portfolio of equity and equity related securities as well as fixed income securities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. August 19, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. March 29, 2024) Mr. Chetan Gindodia (Overseas Investments) (8 years of experience in equity research) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

Option: IDCW**, Monthly IDCW** - (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 210.38

Monthly Average AUM (₹ in Cr): 216.19

AUM as on 31/08/2024 (₹ in Cr.): 218.79

Portfolio Turnover: 0.38 (For Equity)

For Debt part of the Portfolio:	
Average Maturity: 10.40 yrs	Modified Duration: 5.99 yrs
Portfolio Yield: 7.04%	

Volatility Measures (3 Years)

Standard Deviation of Fund (Annual): 10.77%

Standard Deviation of Benchmark (Annual): 9.19%

Beta: 1.09

Sharpe Ratio*:** 0.38

*** Risk Free Rate assumed to be 5.65% (based on MIBOR as on 30/08/2024)

NAV (30 August, 2024)	Regular Plan	Direct Plan
Growth	₹ 126.57	₹ 149.05
IDCW**	₹ 16.26	₹ 28.38
Monthly IDCW**	₹ 25.43	₹ 27.97

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History				
		Regular Plan		Direct Plan
Record Date	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
IDCW**				
26-Mar-21	0.25	13.67	0.45	22.64
25-Mar-22	1.05	14.89	1.76	25.02
24-Mar-23	1.16	14.12	1.98	24.11
MONTHLY IDCW**				
17-Oct-23	0.16	22.35	0.17	24.25
18-Jan-24	0.17	23.23	0.19	25.31
17-May-24	0.17	23.84	0.19	26.11

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 05/02/2004, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investing predominantly in equity and equity related securities.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Very High — investors understand that their principal will be at very high risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Hybrid 35+65 - Aggressive Index
Benchmark riskometer is at very high risk

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Aerospace & Defense	1.18		SBI Life Insurance Company Ltd.	0.78	
Hindustan Aeronautics Ltd.	1.18		IT - Software	8.03	
Auto Components	1.78		Tata Consultancy Services Ltd.	4.72	
UNO Minda Ltd.	1.24		Persistent Systems Ltd.	1.28	
Sona BLW Precision Forgings Ltd.	0.54		KPIT Technologies Ltd.	1.06	
Automobiles	0.77		Coforge Ltd.	0.52	
Maruti Suzuki India Ltd.	0.77		Happiest Minds Technologies Ltd.	0.46	
Banks	11.83		Petroleum Products	4.88	
ICICI Bank Ltd.	6.28		Reliance Industries Ltd.	4.88	
HDFC Bank Ltd.	5.55		Pharmaceuticals & Biotechnology	1.71	
Beverages	3.40		Ajanta Pharma Ltd.	0.89	
Varun Beverages Limited	2.23		Zydus Lifesciences Ltd.	0.82	
United Spirits Ltd.	1.17		Realty	0.87	
Capital Markets	1.67		The Phoenix Mills Ltd.	0.87	
Multi Commodity Exchange Of India Ltd.	0.91		Retailing	3.36	
Central Depository Services (I) Ltd.	0.76		Avenue Supermarts Ltd.	2.28	
Cement & Cement Products	2.58		Zomato Ltd.	1.08	
Ultratech Cement Ltd.	2.58		Telecom - Services	3.14	
Chemicals & Petrochemicals	1.90		Bharti Airtel Ltd.	3.14	
SRF Ltd.	0.99		Transport Services	1.54	
Aarti Industries Ltd.	0.91		InterGlobe Aviation Ltd.	1.54	
Construction	2.54		Equity Holdings Total	67.91	
Larsen & Toubro Ltd.	2.54		Mutual Funds/Exchange Traded	10.48	
Consumer Durables	4.29		PGIM Jennsnn Gleg Op-Usd Ac I	10.48	
Dixon Technologies (India) Ltd.	2.69		Corporate Debt	2.25	
Titan Company Ltd.	0.97		Non-Convertible Debentures	2.25	
Havells India Ltd.	0.64		Jamnagar Utilities & Power Pvt. Ltd.	1.34	CRISIL AAA
Electrical Equipment	0.82		Indian Railway Finance Corporation Ltd.	0.92	CRISIL AAA
Triveni Turbine Ltd.	0.82		Government Bond And Treasury Bill	17.67	
Finance	3.52		Government Bond	17.67	
Cholamandalam Investment & Finance Company Ltd.	1.73		Government of India	4.21	SOVEREIGN
Bajaj Finance Ltd.	1.07		Government of India	3.79	SOVEREIGN
PNB Housing Finance Ltd.	0.72		Government of India	2.71	SOVEREIGN
Gas	1.52		Government of India	2.32	SOVEREIGN
Indraprastha Gas Ltd.	1.52		Government of India	2.24	SOVEREIGN
Healthcare Services	2.50		Government of India	1.57	SOVEREIGN
Global Health Ltd.	1.74		Government of India	0.47	SOVEREIGN
Syngene International Ltd.	0.77		Government of India	0.25	SOVEREIGN
Household Products	1.11		Government of India	0.10	SOVEREIGN
Doms Industries Ltd.	1.11		State Government Bond	0.00	
Industrial Products	0.68		State Government of Andhra Pradesh	0.00	SOVEREIGN
Ratnamani Metals & Tubes Ltd.	0.68		Cash & Current Assts	1.69	
Insurance	2.29		Total	100.00	
ICICI Lombard General Insurance Co. Ltd.	1.50				

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	67.66
Mid Cap (%) (101st-250th stock)	22.96
Small Cap (%) (251st stock onwards)	9.38
Not Classified	—

** The above data is given for equity allocation

Performance (CAGR)

Fund		CRISIL Hybrid 35+65 - Aggressive Index^		Nifty 50 TR Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)
Regular Plan - Growth Option					
Last 1 Year	23.63	12,363	28.39	12,839	32.64
Last 3 Years	9.75	13,219	13.85	14,755	15.17
Last 5 Years	13.96	19,236	17.00	21,940	19.37
Since Inception	13.13	126,570	13.19	128,012	15.14
Direct Plan - Growth Option					
Last 1 Year	25.62	12,562	28.39	12,839	32.64
Last 3 Years	11.54	13,877	13.85	14,755	15.17
Last 5 Years	15.83	20,867	17.00	21,940	19.37
Since Inception	12.72	40,426	13.41	43,422	14.58

Date of Inception: Regular Plan: February 05, 2004; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate. ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on August 30, 2024. For SIP Performance, please refer page no. 32.

The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. BSE 200 PRI value is used till 31st July 2006 and TRI is used since 1st Aug 2006. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this scheme from August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Chetan Gindodia (Overseas Investments) is managing this scheme from March 29, 2024 and Puneet Pal (Debt Portion) is managing this scheme from April 01, 2023. For performance of schemes managed by Vivek Sharma refer page no. 7-9, 11-13, 18, 20. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 7, 8, 10, 13, 18, 19, 20. For performance of schemes managed by Vinay Paharia refer page no. 7-13, 18-20. For performance of schemes managed by Chetan Gindodia refer page no. 8, 10, 11, 13-16, 19. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. Vivek Sharma is managing 8 schemes, Anandha Padmanabhan Anjeneyan is managing 7 schemes, Vinay Paharia is managing 10 schemes, Chetan Gindodia is managing 8 schemes and Puneet Pal is managing 17 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2024 refer page no. 31

PGIM INDIA EMERGING MARKETS EQUITY FUND

An open ended equity fund of fund scheme investing in PGIM Jennison Emerging Markets Equity Fund

Details as on August 31, 2024

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Very High — investors understand that their principal will be at very high risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - MSCI Emerging Markets Index
Benchmark riskometer is at very high risk

Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital growth from investing in the units of PGIM Jennison Emerging Markets Equity Fund, which invests primarily in equity and equity-related securities of companies located in or otherwise economically tied to emerging markets countries. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. March 29, 2024) Mr. Chetan Gindodia (8 years of experience in equity research).

Underlying Fund: PGIM Jennison Emerging Markets Equity Fund

Benchmark: MSCI Emerging Markets Index TRI

Option: Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 105.27

Monthly Average AUM (₹ in Cr): 95.67

AUM as on 31/08/2024 (₹ in Cr): 97.50

NAV (30 August, 2024)	Regular Plan	Direct Plan
Growth	₹ 14.53	₹ 16.42

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: **Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Emerging Markets Equity Fund as of August 31, 2024

Issuer	% to Net Assets
PGIM JENNISON EMERGING MARKETS EQUITY FUND	98.26
Cash & Current Assets	1.74
Total	100.00

Top Ten Holdings of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of July 31, 2024

Security	%
MakeMyTrip	8.5
Taiwan Semiconductor Manufacturing	8.5
Mahindra & Mahindra	5.3
NU/Cayman Islands - Class A	5.2
Varun Beverages	4.5
Meituan - Class B	4.4
Embraer SA - ADR	3.0
MercadoLibre	3.0
ASPEED Technology	2.7
360 ONE WAM	2.6

Geographic Distribution of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of July 31, 2024

Country/Region	%
India	35.8
Taiwan	22.4
China	18.4
Brazil	10.3
South Korea	4.6
Indonesia	3.4
United States	3.0
Mexico	1.4

Performance (CAGR)

Period	Fund		MSCI Emerging Market Index TRI [^]		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	22.93	12,293	16.74	11,674	32.64	13,264
Last 3 Years	-9.40	7,436	1.56	10,474	15.17	15,274
Last 5 Years	1.95	11,016	8.18	14,820	19.37	24,262
Since Inception	2.22	14,530	6.99	31,486	12.01	68,645
Direct Plan - Growth Option						
Last 1 Year	24.30	12,430	16.74	11,674	32.64	13,264
Last 3 Years	-8.39	7,687	1.56	10,474	15.17	15,274
Last 5 Years	3.03	11,612	8.18	14,820	19.37	24,262
Since Inception	4.40	16,536	6.68	21,274	14.58	48,964

Date of Inception: Regular Plan: September 11, 2007; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 30, 2024. For SIP Performance, please refer page no. 32

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund.

Chetan Gindodia is managing this fund from March 29, 2024. For performance of schemes managed by Chetan Gindodia refer page no. 8, 10, 11, 13-16, 19.

Chetan Gindodia is managing 8 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 11/09/2007, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Monthly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA GLOBAL EQUITY OPPORTUNITIES FUND

An open ended equity fund of fund scheme investing in PGIM Jennison Global Equity Opportunities Fund

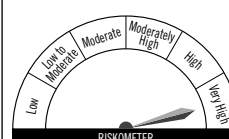
Details as on August 31, 2024

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Very High — investors understand that their principal will be at very high risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - MSCI All Country World Index
Benchmark riskometer is at very high risk

Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital growth from a diversified portfolio of units of overseas mutual funds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. March 29, 2024) Mr. Chetan Gindodia (8 years of experience in equity research).

Underlying Fund: PGIM Jennison Global Equity Opportunities Fund

Benchmark: MSCI All Country World Index

Option: Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 1398.70

Monthly Average AUM (₹ in Cr): 1346.55

AUM as on 31/08/2024 (₹ in Cr): 1380.69

NAV (30 August, 2024)	Regular Plan	Direct Plan
Growth	₹ 42.57	₹ 47.78

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: **Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Global Equity Opportunities Fund as of August 31, 2024

Issuer	% to Net Assets
PGIM Jennison Global Equity Opportunities Fund-USD AC I	98.73
Cash & Current Assets	1.27
Total	100.00

Top Ten Holdings of PGIM Jennison Global Equity Opportunities Fund (Underlying Fund) as of July 31, 2024

Security	% of equity
Apple	7.5
NVIDIA	6.8
Microsoft	6.4
Amazon.com	5.4
Meta Platforms	4.7
Novo Nordisk A/S - Class B	4.7
Ferrari	4.1
Eli Lilly	4.1
Netflix	4.0
MercadoLibre	4.0

Geographic Distribution of PGIM Jennison Global Equity Opportunities Fund (Underlying Fund) as of July 31, 2024

Country/Region	%
United States	66.1
France	10.7
Italy	5.7
Denmark	4.7
Brazil	2.8
Netherlands	2.1
Sweden	2.0
Japan	1.2
India	0.6

Performance (CAGR)

	Fund		MSCI All Country World Index [^]		Nifty 50 TR Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	30.42	13,042	25.23	12,523	32.64	13,264
Last 3 Years	3.26	11,011	10.80	13,602	15.17	15,274
Last 5 Years	17.29	22,218	15.76	20,804	19.37	24,262
Since Inception	10.65	42,570	14.48	69,246	13.09	58,160
Direct Plan - Growth Option						
Last 1 Year	31.66	13,166	25.23	12,523	32.64	13,264
Last 3 Years	4.29	11,344	10.80	13,602	15.17	15,274
Last 5 Years	18.50	23,387	15.76	20,804	19.37	24,262
Since Inception	10.99	33,767	14.15	46,835	14.58	48,964

Date of Inception: **Regular Plan:** May 14, 2010; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 30, 2024. For SIP Performance, please refer page no. 32

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund. Chetan Gindodia is managing this fund from March 29, 2024. For performance of schemes managed by Chetan Gindodia refer page no. 8, 10, 11, 13-16, 19.

Chetan Gindodia is managing 8 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: **Regular Plan:** 14/05/2010, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP:** Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP:** Monthly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA GLOBAL SELECT REAL ESTATE SECURITIES FUND OF FUND

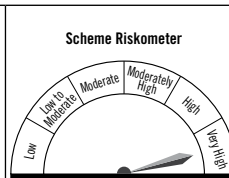
An open-ended equity fund of fund scheme investing in PGIM Global Select Real Estate Securities Fund

Details as on August 31, 2024

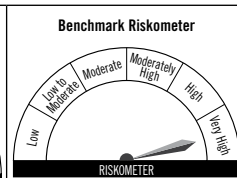
This product is suitable for investors who are seeking*

- Capital appreciation over a longer term
- Investment in units of overseas mutual funds that invest in equity and equity related securities of real estate companies located throughout the world.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Very High — investors understand that their principal will be at very high risk.



AMFI Tier 1 Benchmark - FTSE EPRA / NAREIT Developed Index
Benchmark riskometer is at very high risk

Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital appreciation from investing in the units of PGIM Global Select Real Estate Securities Fund, which primarily invests in REITs and equity and equity related securities of real estate companies located throughout the world. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. March 29, 2024) Mr. Chetan Gindodia (8 years of experience in equity research).

Underlying Fund: PGIM Global Select Real Estate Securities Fund

Benchmark: FTSE EPRA / NAREIT Developed Index

Option: Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 63.11

Monthly Average AUM (₹ in Cr): 56.64

AUM as on 31/08/2024 (₹ in Cr): 57.84

NAV (30 August, 2024)	Regular Plan	Direct Plan
Growth	₹ 10.75	₹ 11.00

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: **Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Global Select Real Estate Securities Fund of Fund as of August 31, 2024

Issuer	% to Net Assets
PGIM FUNDS PLC - PGIM Global Select Real Estate Securities Fund	97.78
Cash & Current Assets	2.22
Total	100.00

Top Ten Holdings of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of July 31, 2024

Security	% of equity
Prologis	7.5
Welltower	4.9
Equinix	4.8
Extra Space Storage	4.7
Digital Realty Trust	4.7
Iron Mountain	4.3
Essential Properties Realty	3.6
Brixmor Property	3.1
Mitsui Fudosan	3.1
Veris Residential	2.9

Geographic Distribution of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of July 31, 2024

Region	%
North America	65.8
Pacific Rim ex Japan	11.7
Japan	8.5
Europe ex UK	8.0
United Kingdom	4.8

Performance (CAGR)

	Fund		FTSE EPRA / NAREIT Developed Index [^]		Nifty 50 TR Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	20.65	12,065	20.26	12,026	32.64	13,264
Since Inception	2.67	10,750	2.88	10,810	16.44	15,182
Direct Plan - Growth Option						
Last 1 Year	21.68	12,168	20.26	12,026	32.64	13,264
Since Inception	3.54	11,000	2.88	10,810	16.44	15,182

Date of Inception: **Regular Plan:** December 03, 2021; **Direct Plan:** December 03, 2021.

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 30, 2024. For SIP Performance, please refer page no. 32

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund. Chetan Gindodia is managing this fund from March 29, 2024. For performance of schemes managed by Chetan Gindodia refer page no. 8, 10, 11, 13-16, 19.

Chetan Gindodia is managing 8 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: **Regular Plan:** 03/12/2021, **Direct Plan:** 03/12/2021. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Monthly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA ARBITRAGE FUND

An open ended scheme investing in arbitrage opportunities

Details as on August 31, 2024

This product is suitable for investors who are seeking*

- Income over short term
- Income through arbitrage opportunities between the equity spot and equity derivatives market and arbitrage opportunities within the equity derivatives segment
- Degree of risk – LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Low — investors understand that their principal will be at low risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - Nifty 50 Arbitrage TR Index
Benchmark riskometer is at low risk

Fund Details

Investment Objective: To generate income by investing in arbitrage opportunities that potentially exist between the cash and derivatives market as well as within the derivatives segment of the market. Investments may also be made in debt & money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. March 29, 2024) Mr. Chetan Chavan (Equity portion) (Over 20 years of experience in equity dealing and fund management) and (w.e.f. April 22, 2022) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: Nifty 50 Arbitrage Index

Option: IDCW** (Regular and Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 119.42

Monthly Average AUM (₹ in Cr): 110.81

AUM as on 31/08/2024 (₹ in Cr): 113.19

Portfolio Turnover: 1.24

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 0.90%

Standard Deviation of Benchmark (Annual): 1.14%

Beta: 0.49 **Sharpe Ratio***:** -0.28

*** Risk Free Rate assumed to be 5.65% (based on MIBOR as on 30/08/2024)

NAV (30 August, 2024)	Regular Plan	Direct Plan
Growth	₹ 17.3936	₹ 18.4766
IDCW**	₹ 11.8191	₹ 12.4247
Monthly IDCW**	₹ 11.2877	₹ 11.3657

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: (w.e.f. October 25, 2023) For exits within 30 days from the date of allotment of units: 0.25%; For exits beyond 30 days from the date of allotment of units: Nil

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
REGULAR IDCW**				
25-Mar-22	0.4500	11.5712	0.4700	12.1335
24-Mar-23	0.5216	11.6326	0.5506	12.2819
22-Mar-24	0.4000	11.8622	0.5982	12.6112
MONTHLY IDCW**				
16-Feb-24	—	—	0.0437	11.0547
19-Apr-24	0.0437	11.0666	0.0441	11.1592
14-Jun-24	—	—	0.0445	11.2531

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating
Banks	17.12		
HDFC Bank Ltd.	5.25	-5.25	
Canara Bank	4.52	-4.52	
Kotak Mahindra Bank Ltd.	3.27	-3.27	
State Bank of India	1.89	-1.89	
IndusInd Bank Ltd.	0.88	-0.88	
Bank of Baroda	0.71	-0.71	
Axis Bank Ltd.	0.52	-0.52	
City Union Bank Ltd.	0.08	-0.08	
Beverages	0.91		
United Spirits Ltd.	0.91	-0.91	
Cement & Cement Products	13.92		
ACC Ltd.	6.54	-6.54	
Ambuja Cements Ltd.	6.08	-6.08	
Ultratech Cement Ltd.	1.30	-1.30	
Construction	0.39		
Larsen & Toubro Ltd.	0.39	-0.39	
Consumer Durables	4.63		
Titan Company Ltd.	4.63	-4.63	
Diversified FMCG	0.35		
ITC Ltd.	0.35	-0.35	
Finance	4.15		
Manappuram Finance Ltd.	2.46	-2.46	
Bajaj Finance Ltd.	0.95	-0.95	
LIC Housing Finance Ltd.	0.36	-0.36	
Aditya Birla Capital Ltd.	0.21	-0.21	
Shriram Finance Ltd.	0.17	-0.17	
Healthcare Services	1.30		
Apollo Hospitals Enterprise Ltd.	1.30	-1.30	
Industrial Products	3.08		
Polycab India Ltd.	3.08	-3.08	
Insurance	0.14		
HDFC Life Insurance Company Ltd.	0.14	-0.14	
IT - Software	3.02		
Infosys Ltd.	2.61	-2.61	
LTIMindtree Ltd.	0.41	-0.41	
Leisure Services	1.51		
Indian Railway Catering & Tou. Corp. Ltd.	1.51	-1.51	
Minerals & Mining	3.10		
NMDC Ltd.	3.10	-3.10	
Non - Ferrous Metals	4.84		
National Aluminium Company Ltd.	4.84	-4.84	
Petroleum Products	8.30		
Reliance Industries Ltd.	8.00	-8.00	
Hindustan Petroleum Corporation Ltd.	0.30	-0.30	
Pharmaceuticals & Biotechnology	2.90		
Glenmark Pharmaceuticals Ltd.	1.11	-1.11	
Cipla Ltd.	0.95	-0.95	
Aurobindo Pharma Ltd.	0.84	-0.84	
Realty	1.42		
DLF Ltd.	1.42	-1.42	
Telecom - Services	0.28		
Vodafone Idea Ltd.	0.28	-0.28	
Transport Infrastructure	0.73		
Adani Ports & Special Economic Zone Ltd.	0.73	-0.73	
Transport Services	0.64		
InterGlobe Aviation Ltd.	0.64	-0.64	
Equity Holdings Total	72.75	-72.75	
Government Bond And Treasury Bill	9.47		
Government Bond	9.03		
Government of India	4.52	SOVEREIGN	
Government of India	4.51	SOVEREIGN	
Treasury Bill	0.44		
182 Days Tbill Red 2024	0.44	SOVEREIGN	
Margin Mutual Fund units	12.96		
PGIM India Mutual Fund	12.96		
Cash & Current Assets	4.81		
Total	100.00		

Performance (CAGR)

Period	Fund		Nifty 50 Arbitrage Index^		CRISIL 1 Year T-Bill Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.07	10,707	7.66	10,766	7.50	10,750
Last 3 Years	5.39	11,706	6.01	11,913	5.67	11,801
Last 5 Years	4.87	12,686	5.03	12,782	5.54	13,099
Since Inception	5.68	17,394	5.58	17,234	6.42	18,655
Direct Plan - Growth Option						
Last 1 Year	7.83	10,783	7.66	10,766	7.50	10,750
Last 3 Years	6.12	11,950	6.01	11,913	5.67	11,801
Last 5 Years	5.56	13,109	5.03	12,782	5.54	13,099
Since Inception	6.32	18,477	5.58	17,234	6.42	18,655

Date of Inception: Regular Plan: August 27, 2014; **Direct Plan:** August 27, 2014. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 30, 2024. For SIP Performance, please refer page no. 32

Scheme performance is not strictly comparable with that of its Standard Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc.

Chetan Chavan (Equity Market) is managing this fund from March 29, 2024 and Puneet Pal (Debt Market) is managing this fund from April 22, 2022. For performance of schemes managed by Chetan Chavan refer page no. 17. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. Chetan Chavan is managing 1 schemes and Puneet Pal is managing 17 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/08/2014, **Direct Plan:** 27/08/2014. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA EQUITY SAVINGS FUND

An Open Ended Scheme investing in equity, arbitrage and debt

Details as on August 31, 2024

This product is suitable for investors who are seeking*

- Capital appreciation and Income distribution over the medium term
- Investment primarily in equity and equity related securities and a small allocation to debt securities
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Low to Moderate — investors understand that their principal will be at low to moderate risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY Equity Savings Index
Benchmark riskometer is at moderate risk

Fund Details

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. May 12, 2022) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY Equity Savings Index

Option: IDCW** (Monthly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 91.81

Monthly Average AUM (₹ in Cr): 90.53

AUM as on 31/08/2024 (₹ in Cr): 79.02

Portfolio Turnover: 0.22 (For Equity)

For Debt part of the Portfolio:	
Average Maturity: 4.67 yrs	Modified Duration: 3.40 yrs
Portfolio Yield: 6.90%	

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 2.38%

Standard Deviation of Benchmark (Annual): 4.98%

Beta: 0.42 **Sharpe Ratio***:** 0.36

*** Risk Free Rate assumed to be 5.65% (based on MIBOR as on 30/08/2024)

NAV (30 August, 2024)	Regular Plan	Direct Plan
Growth	₹ 46.9943	₹ 52.8644
Monthly IDCW**	₹ 12.9154	₹ 14.0711
Annual IDCW**	₹ 15.4864	₹ 16.2741

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: Nil

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
MONTHLY IDCW**				
17-May-24	0.0723	12.7875	0.0785	13.9001
14-Jun-24	0.0726	12.8834	0.0790	14.0130
16-Jul-24	0.0732	12.9399	0.0796	14.0841
ANNUAL IDCW**				
25-Mar-22	0.7800	15.8074	0.8000	16.2626
24-Mar-23	1.0455	15.5422	1.0852	16.1349
22-Mar-24	1.0773	15.8569	1.1275	16.6001

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating
Aerospace & Defense	0.19		
Hindustan Aeronautics Ltd.	0.19		
Automobiles	1.44		
Maruti Suzuki India Ltd.	0.62		
TVS Motor Company Ltd.	0.50		
Mahindra & Mahindra Ltd.	0.32		
Banks	13.61		
HDFC Bank Ltd.	9.44	-8.01	
Kotak Mahindra Bank Ltd.	1.80	-1.81	
ICICI Bank Ltd.	1.48		
Axis Bank Ltd.	0.89		
Beverages	1.08		
Varun Beverages Limited	0.80		
United Spirits Ltd.	0.28		
Cement & Cement Products	8.35		
Ambuja Cements Ltd.	7.73	-7.79	
Ultratech Cement Ltd.	0.53		
ACC Ltd.	0.09	-0.09	
Chemicals & Petrochemicals	0.28		
SRF Ltd.	0.28		
Construction	0.67		
Larsen & Toubro Ltd.	0.67		
Consumer Durables	1.94		
Havells India Ltd.	1.29	-0.97	
Titan Company Ltd.	0.40		
Voltas Ltd.	0.25		
Electrical Equipment	0.19		
CG Power and Industrial Solutions Ltd.	0.19		
Ferrous Metals	11.33		
JSW Steel Ltd.	7.72	-7.77	
Tata Steel Ltd.	3.61	-3.64	
Finance	9.94		
Bajaj Finance Ltd.	8.18	-8.02	
L&T Finance Ltd.	1.05	-1.06	
Cholamandalam Investment & Finance Company Ltd.	0.46		
Shriram Finance Ltd.	0.25		
Gas	0.31		
Indraprastha Gas Ltd.	0.31		
Healthcare Services	0.30		
Max Healthcare Institute Ltd.	0.30		
Industrial Products	0.20		
Cummins India Ltd.	0.20		

Issuer	% to Net Assets	% of NAV to Derivatives	Rating
Insurance	0.81		
ICICI Lombard General Insurance Co. Ltd.	0.58		
HDFC Life Insurance Company Ltd.	0.23		
IT - Services	0.14		
L&T Technology Services Ltd.	0.14		
IT - Software	7.94		
Tech Mahindra Ltd.	6.09	-6.13	
Tata Consultancy Services Ltd.	1.60		
Persistent Systems Ltd.	0.25		
Personal Products	4.94		
Dabur India Ltd.	4.94	-4.97	
Petroleum Products	1.15		
Reliance Industries Ltd.	1.15		
Pharmaceuticals & Biotechnology	0.73		
JB Chemicals & Pharmaceuticals Ltd.	0.45		
Mankind Pharma Ltd.	0.27		
Retailing	0.83		
Avenue Supermarts Ltd.	0.56		
Zomato Ltd.	0.27		
Telecom - Services	0.59		
Bharti Airtel Ltd.	0.59		
Transport Infrastructure	3.75		
Adani Ports & Special Economic Zone Ltd.	3.75	-3.77	
Transport Services	0.39		
InterGlobe Aviation Ltd.	0.39		
Equity Holdings Total	71.13	-54.03	
Corporate Debt	2.70		
Non-Convertible Debentures	2.70		
Export Import Bank of India	2.70		CRISIL AAA
Government Bond And Treasury Bill	17.96		
Government Bond	17.96		
Government of India	6.43		SOVEREIGN
Government of India	3.87		SOVEREIGN
Government of India	3.86		SOVEREIGN
Government of India	1.87		SOVEREIGN
Government of India	1.32		SOVEREIGN
Government of India	0.62		SOVEREIGN
Cash & Current Assets	8.22		
Total	100.00		

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	82.96
Mid Cap (%) (101st-250th stock)	14.43
Small Cap (%) (251st stock onwards)	2.61
Not Classified	—

** The above data is given for equity allocation

Performance (CAGR)

Period	Fund		NIFTY Equity Savings Index^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	9.88	10,988	16.28	11,628	8.82	10,882
Last 3 Years	6.50	12,080	9.27	13,046	5.05	11,592
Last 5 Years	8.09	14,762	10.96	16,831	5.28	12,939
Since Inception	7.81	46,994	NA	NA	5.70	31,320
Direct Plan - Growth Option						
Last 1 Year	10.75	11,075	16.28	11,628	8.82	10,882
Last 3 Years	7.38	12,382	9.27	13,046	5.05	11,592
Last 5 Years	9.17	15,514	10.96	16,831	5.28	12,939
Since Inception	9.21	27,966	9.85	29,924	6.52	20,897

NA-Not Applicable.**Date of Inception: Regular Plan:** February 05, 2004; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate. ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on August 30, 2024. For SIP Performance, please refer page no. 32. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from May 12, 2022. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 7, 8, 10, 13, 18, 19, 20. For performance of schemes managed by Vivek Sharma refer page no. 7-9, 11-13, 18, 20. For performance of schemes managed by Vinay Paharia refer page no. 7-13, 18-20. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. Anandha Padmanabhan Anjeneyan is managing 7 schemes, Vivek Sharma is managing 8 schemes, Vinay Paharia is managing 10 schemes, Puneet Pal is managing 17 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 05/02/2004, **Direct Plan:** 01/01/2013. **Application Amount:** Minimum of ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund

Details as on August 31, 2024

Fund Details

Investment Objective: To provide capital appreciation and income distribution to the investors by dynamically managing the asset allocation between equity and fixed income using equity derivatives strategies, arbitrage opportunities and pure equity investments. The scheme seeks to reduce the volatility by diversifying the assets across equity and fixed income. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. March 29, 2024) Mr. Chetan Gindodia (Overseas Investments) (8 years of experience in equity research) and (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: CRISIL Hybrid 50+50 Moderate Index

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option and Re-investment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 1131.35

Monthly Average AUM (₹ in Cr): 1113.14

AUM as on 31/08/2024 (₹ in Cr): 1123.69

Portfolio Turnover: 0.48 (for Equity)

Average Maturity: 8.16 years

Modified Duration: 4.91 years

Portfolio Yield: 7.11%

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 8.61%

Standard Deviation of Benchmark (Annual): 7.17%

Beta: 1.07

Sharpe Ratio*:** 0.54

*** Risk Free Rate assumed to be 5.65% (based on MIBOR as on 30/08/2024)

NAV (30 August, 2024)	Regular Plan	Direct Plan
Growth	₹ 15.08	₹ 16.06
IDCW**	₹ 12.50	₹ 12.67

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	65.72
Mid Cap (%) (101st-250th stock)	23.77
Small Cap (%) (251st stock onwards)	10.51
Not Classified	—

** The above data is given for equity allocation

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
25-Mar-22	0.6400	11.3017	0.6500	11.5377
24-Mar-23	0.4000	10.7200	0.9199	11.1500
22-Mar-24	1.0605	12.1300	1.0675	12.2100

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 04/02/2021, Direct Plan: 04/02/2021. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

This product is suitable for investors who are seeking*

- Capital appreciation over a long period of time
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Very High — investors understand that their principal will be at very high risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Hybrid 50+50 Moderate Index
Benchmark riskometer is at high risk

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Auto Components	1.85		Leisure Services	0.36	
Bharat Forge Ltd.	1.15		Devyani International Ltd.	0.36	
UNO Minda Ltd.	0.70		Petroleum Products	5.27	
Automobiles	1.66		Reliance Industries Ltd.	5.27	
Maruti Suzuki India Ltd.	1.16		Pharmaceuticals & Biotechnology	2.26	
Mahindra & Mahindra Ltd.	0.50		JB Chemicals & Pharmaceuticals Ltd.	1.13	
Banks	12.40		Abbott India Ltd.	0.75	
ICICI Bank Ltd.	5.21		Akums Drugs And Pharmaceuticals Ltd.	0.38	
HDFC Bank Ltd.	5.08		Power	1.33	
Axis Bank Ltd.	1.29		NTPC Ltd.	1.33	
Kotak Mahindra Bank Ltd.	0.82		Realty	0.70	
Beverages	3.01		Brigade Enterprises Ltd.	0.70	
Varun Beverages Limited	1.69		Retailing	4.32	
United Spirits Ltd.	1.31		Zomato Ltd.	1.36	
Capital Markets	1.45		Info Edge (India) Ltd.	1.09	
Central Depository Services (I) Ltd.	0.83		Avenue Supermarts Ltd.	0.99	
Multi Commodity Exchange Of India Ltd.	0.62		Trent Ltd.	0.88	
Cement & Cement Products	1.23		Telecom - Services	1.84	
JK Cement Ltd.	1.23		Bharti Airtel Ltd.	1.84	
Chemicals & Petrochemicals	2.25		Textiles & Apparels	0.43	
SRF Ltd.	1.02		Page Industries Ltd.	0.43	
Aarti Industries Ltd.	0.89		Transport Services	0.74	
Navin Fluorine International Ltd.	0.34		InterGlobe Aviation Ltd.	0.74	
Construction	2.01		Equity Holdings Total	68.47	
Larsen & Toubro Ltd.	2.01		Corporate Debt	4.48	
Consumer Durables	3.04		Non-Convertible Debentures	4.48	
Havells India Ltd.	1.15		Sikka Ports and Terminals Ltd.	0.89	CRISIL AAA
Titan Company Ltd.	1.12		LIC Housing Finance Ltd.	0.88	CRISIL AAA
Dixon Technologies (India) Ltd.	0.39		Larsen & Toubro Ltd.	0.54	CRISIL AAA
Safari Industries India Ltd.	0.37		Power Grid Corporation of India Ltd.	0.53	CRISIL AAA
Electrical Equipment	0.66		Jamnagar Utilities & Power Pvt. Ltd.	0.45	CRISIL AAA
CG Power and Industrial Solutions Ltd.	0.66		REC Ltd.	0.45	CRISIL AAA
Fertilizers & Agrochemicals	0.70		Kotak Mahindra Investments Ltd.	0.31	CRISIL AAA
PI Industries Limited	0.70		Jamnagar Utilities & Power Pvt. Ltd.	0.25	CRISIL AAA
Finance	3.39		Aditya Birla Finance Ltd.	0.18	ICRA AAA
Cholamandalam Investment & Finance Company Ltd.	1.80		Certificate of Deposit	1.29	
Shriram Finance Ltd.	0.90		HDFC Bank Ltd.	0.44	CARE A1+
Bajaj Finance Ltd.	0.69		HDFC Bank Ltd.	0.43	CARE A1+
Food Products	1.70		Canara Bank	0.43	CRISIL A1+
Britannia Industries Ltd.	1.08		Commercial Paper	2.97	
MRS Bectors Food Specialities Ltd.	0.62		Aditya Birla Finance Ltd.	1.07	ICRA A1+
Gas	1.36		National Housing Bank	0.62	CRISIL A1+
Indraprastha Gas Ltd.	1.36		ICICI Securities Ltd.	0.43	CRISIL A1+
Healthcare Services	1.41		LIC Housing Finance Ltd.	0.43	CRISIL A1+
Max Healthcare Institute Ltd.	0.97		Aditya Birla Finance Ltd.	0.43	ICRA A1+
Syngene International Ltd.	0.44		Government Bond And Treasury Bill	19.56	
Industrial Products	2.84		Government Bond	19.56	
Cummins India Ltd.	0.83		Government of India	5.44	SOVEREIGN
APL Apollo Tubes Ltd.	0.70		Government of India	4.71	SOVEREIGN
Astral Ltd.	0.68		Government of India	4.25	SOVEREIGN
Timken India Ltd.	0.63		Government of India	1.56	SOVEREIGN
Insurance	2.58		Government of India	1.53	SOVEREIGN
ICICI Lombard General Insurance Co. Ltd.	1.47		Government of India	0.78	SOVEREIGN
SBI Life Insurance Company Ltd.	1.10		Government of India	0.48	SOVEREIGN
IT - Software	7.69		Government of India	0.46	SOVEREIGN
Infosys Ltd.	2.95		Government of India	0.18	SOVEREIGN
Tata Consultancy Services Ltd.	2.71		Government of India	0.18	SOVEREIGN
Mphasis Ltd.	1.30		Government of India	0.18	SOVEREIGN
Persistent Systems Ltd.	0.41		Cash & Current Assets	3.22	
C.E. Info Systems Ltd.	0.33		Total	100.00	

Performance (CAGR)

Period	Fund		CRISIL Hybrid 50+50 Moderate Index^		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	19.97	11,997	23.56	12,356	32.64	13,264
Last 3 Years	10.32	13,428	12.01	14,051	15.17	15,274
Since Inception	12.20	15,080	13.13	15,533	17.39	17,725
Direct Plan - Growth Option						
Last 1 Year	22.04	12,204	23.56	12,356	32.64	13,264
Last 3 Years	12.30	14,162	12.01	14,051	15.17	15,274
Since Inception	14.19	16,060	13.13	15,533	17.39	17,725

Date of Inception: Regular Plan: February 04, 2021; Direct Plan: February 04, 2021. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 30, 2024. For SIP Performance, please refer page no. 32. Returns for the benchmark have been calculated using TRI values. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives.

Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023; Vinay Paharia (Equity Portion) is managing this fund from March 29, 2024 and Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Utsav Mehta refer page no. 9-12, 19. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 7, 8, 10, 13, 18, 19, 20. For performance of schemes managed by Vinay Paharia refer page no. 7-13, 18-20. For performance of schemes managed by Chetan Gindodia refer page no. 8, 10, 11, 13-16, 19. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. Utsav Mehta is managing 5 schemes. Anandha Padmanabhan Anjeneyan is managing 7 schemes. Vinay Paharia is managing 10 schemes. Chetan Gindodia is managing 8 schemes. Puneet Pal is managing 17 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2024 refer page no. 31

PGIM INDIA RETIREMENT FUND

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Details as on August 31, 2024

This product is suitable for investors who are seeking*

- Long term capital appreciation.
- Investment predominantly in equity and equity related instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Very High — investors understand that their principal will be at very high risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - BSE 500 TRI
Benchmark riskometer is at very high risk

Fund Details

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income to investors in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments, REITs and InvITs and fixed income securities. However, there is no assurance that the investment objective of the scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. April 15, 2024) Mr. Puneet Pal (REITs & InvITs Debt portion) (Over 22 years of experience in Debt Market); (w.e.f. August 01, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. August 01, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management).

Benchmark: BSE 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 43.95

Monthly Average AUM (₹ in Cr): 64.88

AUM as on 31/08/2024 (₹ in Cr): 67.39

Portfolio Turnover: 0.09

NAV (30 August, 2024)	Regular Plan	Direct Plan
Growth	₹ 11.72	₹ 11.80
IDCW**	₹ 11.72	₹ 11.80

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: NIL.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 15/04/2024, Direct Plan: 15/04/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. SWP (Monthly/Quarterly/Annual): 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Aerospace & Defense	0.91		Healthcare Services	5.39	
Hindustan Aeronautics Ltd.	0.91		Max Healthcare Institute Ltd.	1.41	
Auto Components	4.78		Krishna Inst of Medical Sciences Ltd.	1.38	
Sona BLW Precision Forgings Ltd.	1.46		Global Health Ltd.	1.03	
Tube Investments Of India Ltd.	1.43		Narayana Hrudayalaya Ltd.	1.00	
UNO Minda Ltd.	1.18		Syngene International Ltd.	0.58	
Bharat Forge Ltd.	0.71		Household Products	1.34	
Automobiles	1.09		Doms Industries Ltd.	1.34	
Maruti Suzuki India Ltd.	1.09		Industrial Products	2.67	
Banks	13.30		Carborundum Universal Ltd.	0.93	
ICICI Bank Ltd.	6.23		KEI Industries Ltd.	0.66	
HDFC Bank Ltd.	3.84		Timken India Ltd.	0.62	
Axis Bank Ltd.	3.23		APL Apollo Tubes Ltd.	0.46	
Beverages	1.51		Insurance	2.52	
Varun Beverages Limited	1.51		ICICI Lombard General Insurance Co. Ltd.	1.60	
Capital Markets	5.03		SBI Life Insurance Company Ltd.	0.93	
Multi Commodity Exchange Of India Ltd.	1.75		IT - Software	8.77	
Central Depository Services (I) Ltd.	1.42		Tata Consultancy Services Ltd.	3.96	
Computer Age Management Services Ltd.	0.97		C.E. Info Systems Ltd.	1.30	
360 One Wam Ltd.	0.89		Persistent Systems Ltd.	1.13	
Cement & Cement Products	1.27		Mphasis Ltd.	0.98	
Ultratech Cement Ltd.	1.27		Happiest Minds Technologies Ltd.	0.72	
Chemicals & Petrochemicals	3.56		Tata Elxsi Ltd.	0.69	
Navin Fluorine International Ltd.	1.20		Leisure Services	1.14	
SRF Ltd.	0.96		The Indian Hotels Company Ltd.	0.62	
Vinati Organics Ltd.	0.78		Devyani International Ltd.	0.53	
Deepak Nitrite Ltd.	0.62		Petroleum Products	3.54	
Commercial Services & Supplies	0.72		Reliance Industries Ltd.	3.54	
Teamlease Services Ltd.	0.72		Pharmaceuticals & Biotechnology	3.01	
Construction	1.18		JB Chemicals & Pharmaceuticals Ltd.	1.56	
Larsen & Toubro Ltd.	1.18		Mankind Pharma Ltd.	0.80	
Consumer Durables	6.50		Sun Pharmaceutical Industries Ltd.	0.65	
Dixon Technologies (India) Ltd.	2.04		Power	2.16	
Blue Star Ltd.	1.07		NTPC Ltd.	1.50	
Ethos Ltd.	1.05		Torrent Power Ltd.	0.66	
Eureka Forbes Ltd.	1.02		Realty	0.72	
Safari Industries India Ltd.	0.68		Prestige Estates Projects Ltd.	0.72	
Havells India Ltd.	0.63		Retailing	6.13	
Electrical Equipment	2.96		Zomato Ltd.	2.16	
CG Power and Industrial Solutions Ltd.	1.79		Trent Ltd.	1.68	
Triveni Turbine Ltd.	1.18		Avenue Supermarkets Ltd.	1.34	
Fertilizers & Agrochemicals	3.36		Info Edge (India) Ltd.	0.95	
Sumitomo Chemical India Ltd.	1.35		Telecom - Services	2.73	
P I Industries Limited	1.27		Bharti Airtel Ltd.	2.73	
Coromandel International Ltd.	0.74		Transport Infrastructure	1.21	
Finance	2.75		JSW Infrastructure Ltd.	1.21	
Home First Finance Company India Ltd.	1.02		Transport Services	2.48	
Cholamandalam Investment & Finance Company Ltd.	1.00		InterGlobe Aviation Ltd.	1.78	
Aptus Value Housing Finance India Ltd.	0.74		Container Corporation Of India Ltd.	0.71	
Financial Technology (Fintech)	0.81		Equity Holdings Total	96.33	
PB Fintech Ltd.	0.81		Cash & Current Assets	3.67	
Food Products	2.76		Total	100.00	
MRS Bectors Food Specialities Ltd.	1.61				
Bikaji Foods International Ltd.	1.15				

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	41.96
Mid Cap (%) (101st-250th stock)	27.48
Small Cap (%) (251st stock onwards)	26.90
Cash	3.66
Not Classified	—

** The above data is given for equity allocation

Returns are not provided as the scheme has not completed six months since inception.

w.e.f. June 01, 2024, the benchmark name has been renamed from S&P BSE 500 TRI to BSE 500 TRI

Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2024 refer page no. 31

DEBT FUNDS RECKONER

	PGIM India Overnight Fund	PGIM India Liquid Fund	PGIM India Ultra Short Duration Fund	PGIM India Money Market Fund ##
Why Invest?	Park surplus funds and manage short term liquidity for as low as 1 Day	Cash Management. Any money over 7 Days	Investors looking to park their funds for a period over 3 Months	Investors looking to park their funds for a period over 3 Months
Portfolio Features#	Investments in overnight securities with maturity of 1 Day	Investments in debt and money market securities with maturity of up to 91 Days	Conservative Ultra Short Term Fund with a duration range of 3 Months to 6 Months	Investments in money market securities with maturity of up to 1 Year
Ideal Investment Horizon\$	1 Day +	7 Days +	3 Months +	3 Months +
Inception Date	Regular Plan: 27/08/2019; Direct Plan: 27/08/2019	Regular Plan: 05/09/2007; Direct Plan: 01/01/2013	Regular Plan: 14/07/2008; Direct Plan: 01/01/2013	Regular Plan: 06/03/2020; Direct Plan: 06/03/2020
Fund Manager	Bhupesh Kalyani is managing from September 13, 2022 and Puneet Pal is managing from July 16, 2022	Bhupesh Kalyani is managing from September 13, 2022 and Puneet Pal is managing from July 16, 2022	Puneet Pal (w.e.f. July 16, 2022) and Bhupesh Kalyani (w.e.f. September 13, 2022)	Puneet Pal is managing from July 16, 2022 and Bhupesh Kalyani is managing from September 13, 2022
Benchmark	Nifty 1D Rate Index	CRISIL Liquid Debt A-I Index	CRISIL Ultra Short Duration Debt A-I Index	CRISIL Money Market A-I Index
Fund Details as on August 31, 2024				
Month End AUM (in crores)	99.65	432.74	243.09	221.59
Average Maturity	1 day	1.08 months	4.32 months	6.24 months
Macaulay Duration	1 day	1.06 months	4.32 months	6.22 months
Modified Duration	1 day	0.99 months	3.99 months	5.76 months
Portfolio Yield	6.65%	7.09%	7.40%	7.46%
Asset Mix				
Commercial Paper	—	43.98%	34.36%	40.15%
Certificate of Deposit	—	27.63%	36.12%	45.18%
PSU Bonds/ PFI Bonds	—	—	2.06%	—
PSU Banks	—	—	—	—
Bank Fixed Deposit	—	—	—	—
Bill Rediscounting	—	—	—	—
Treasury Bills	3.45%	13.68%	8.22%	13.04%
Corporate Debt	—	5.59%	11.49%	—
Cash & Current Assets	-0.01%	0.89%	0.71%	0.11%
TREPS	13.15%	0.51%	0.51%	0.21%
GOI Securities	—	4.46%	3.29%	—
Reverse Repo	83.41%	3.26%	3.24%	1.31%
Rating Mix				
AAA/A1 +/Sovereign & equivalents	100.00%	100.00%	94.63%	100.00%
AA+	—	—	5.37%	—
AA*	—	—	—	—
A+	—	—	—	—
Others	—	—	—	—
Load Structure				
Exit Load	Nil	Refer page no. 24	Nil	Nil

*AA include securities rated as AA and AA-, \$ Investors should consult their financial advisor for tax implications on their investments. # These are based on fund manager's current outlook & Subject to change.

##The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.

DEBT FUNDS RECKONER

Details	PGIM India Dynamic Bond Fund	PGIM India Corporate Bond Fund	PGIM India Gilt Fund	PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund
Why Invest?	Dynamically managed duration fund investing across the curve by identifying best opportunities on the yield curve	High Quality portfolio investing predominantly in Corporate Bonds. Minimum 72% portfolio allocation will be in Corporate Bonds	Actively managed medium / long duration fund	Tracks the CRISIL-IBX Gilt Index - April 2028, suited for investors seeking high quality portfolio
Portfolio Features#	Investing predominantly in AAA Bonds and Government Securities	Investing Predominantly in AA+ and higher rated corporate bonds and Government Securities	Investments in Central and State Government Securities	Invests in constituents of the CRISIL IBX Gilt Index - April 2028
Ideal Investment Horizon\$	3 Years +	3 Years +	3 Years +	Hold till maturity (April 2028)
Inception Date	Regular Plan: 12/01/2012; Direct Plan: 01/01/2013	Regular Plan: 30/01/2003; Direct Plan: 01/01/2013	Regular Plan: 27/10/2008; Direct Plan: 01/01/2013	Regular Plan: 22/02/2023; Direct Plan: 22/02/2023
Fund Manager	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from February 22, 2023 and Bhupesh Kalyani is managing from February 22, 2023
Benchmark	CRISIL Dynamic Bond A-III Index	CRISIL Corporate Debt A-II Index	CRISIL Dynamic Gilt Index	CRISIL-IBX Gilt Index - April 2028
Fund Details as on August 31, 2024				
Month End AUM (in crores)	110.13	96.32	115.25	30.95
Average Maturity	20.46 yrs	6.32 yrs	23.12 yrs	3.18 yrs
Macaulay Duration	9.36 yrs	4.15 yrs	10.04 yrs	2.79 yrs
Modified Duration	9.04 yrs	3.94 yrs	9.70 yrs	2.70 yrs
Portfolio Yield	7.08%	7.46%	7.06%	6.89%
Asset Mix				
Commercial Paper	—	—	—	—
Certificate of Deposit	—	—	—	—
PSU Bonds/ PFI Bonds	6.87%	24.96%	—	—
PSU Banks	0.89%	4.04%	—	—
Bank Fixed Deposit	—	—	—	—
Bill Rediscounting	—	—	—	—
Treasury Bills	—	—	—	—
Corporate Debt	—	41.06%	—	—
Cash & Current Assets	1.63%	3.33%	1.89%	1.92%
TREPS	0.60%	0.22%	0.71%	0.17%
GOI Securities	86.18%	24.97%	92.93%	96.82%
Reverse Repo	3.83%	1.42%	4.47%	1.09%
Rating Mix				
AAA/A1+ Sovereign & equivalents	100.00%	96.57%	100.00%	100.00%
AA+	—	2.08%	—	—
AA *	—	—	—	—
A-	—	—	—	—
Others	—	1.35%	—	—
Load Structure				
Exit Load	Nil	Nil	Nil	Nil

*AA include securities rated as AA and AA-. \$ Investors should consult their financial advisor for tax implications on their investments.

These are based on fund manager's current outlook & Subject to change.

PGIM INDIA OVERNIGHT FUND

An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme

Rated A1+ mfs by ICRA^{##}

Details as on August 31, 2024

This product is suitable for investors who are seeking*

- Income over a short term investment horizon
- Investment in debt and money market instruments having maturity of upto 1 business day
- Degree of risk – LOW

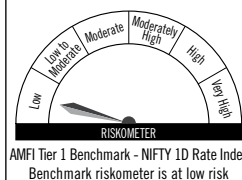
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Low — investors understand that their principal will be at low risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY 1D Rate Index
Benchmark riskometer is at low risk

Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market).

Benchmark: NIFTY 1D Rate Index

Option: IDCW** (Daily - Reinvestment of Income Distribution cum Capital Withdrawal option, Weekly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 118.10

Monthly Average AUM (₹ in Cr): 72.12

AUM as on 31/08/2024 (₹ in Cr): 99.65

Average Maturity: 1 day

Modified Duration: 1 day

Macaulay Duration: 1 day

Portfolio Yield: 6.65%

NAV	Regular Plan	Direct Plan
Growth	₹ 1264.7167	₹ 1269.5607
Daily IDCW**	₹ 1000.0000	₹ 1000.0094
Weekly IDCW**	₹ 1008.4647	₹ 1000.8417

**Income Distribution cum Capital Withdrawal option

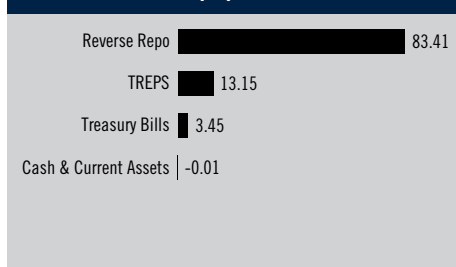
Load Structure: Entry Load: NA. Exit Load: Nil

^{##} For rating methodology refer page no. 31

Portfolio

Issuer	% to Net Assets	Rating
Treasury Bills	3.45	
182 Days Tbill MAT 2024	2.20	SOV
182 Days Tbill MAT 2024	1.25	SOV
TREPS	13.15	
Cash & Current Assets	-0.01	
Reverse Repo	83.41	
Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance

	Fund		Nifty 1D Rate Index ^		CRISIL 1 Year T-Bill Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days (24 Aug 2024 To 31 Aug 2024)	6.40	10,012	6.47	10,012	6.29	10,012
15 Days (16 Aug 2024 To 31 Aug 2024)	6.38	10,026	6.42	10,026	6.51	10,027
30 Days (1 Aug 2024 To 31 Aug 2024)	6.37	10,052	6.38	10,052	7.09	10,058
Last 1 Year (CAGR)	6.72	10,674	6.83	10,685	7.50	10,752
Last 3 Years (CAGR)	5.59	11,773	5.71	11,816	5.67	11,803
Last 5 Years (CAGR)	4.79	12,638	4.87	12,689	5.54	13,099
Since Inception (CAGR)	4.79	12,647	4.87	12,696	5.54	13,105
Direct Plan - Growth Option						
7 Days (24 Aug 2024 To 31 Aug 2024)	6.45	10,012	6.47	10,012	6.29	10,012
15 Days (16 Aug 2024 To 31 Aug 2024)	6.43	10,026	6.42	10,026	6.51	10,027
30 Days (1 Aug 2024 To 31 Aug 2024)	6.42	10,053	6.38	10,052	7.09	10,058
Last 1 Year (CAGR)	6.78	10,680	6.83	10,685	7.50	10,752
Last 3 Years (CAGR)	5.65	11,795	5.71	11,816	5.67	11,803
Last 5 Years (CAGR)	4.87	12,686	4.87	12,689	5.54	13,099
Since Inception (CAGR)	4.87	12,696	4.87	12,696	5.54	13,105

Date of Inception: Regular Plan: August 27, 2019; Direct Plan: August 27, 2019. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 30, 2024. Returns for the benchmark have been calculated using TRI values.

Returns for period of less than 1 year are Simple Annualised Returns.

Bhupesh Kalyani is managing this fund from September 13, 2022 and Puneet Pal is managing this fund from July 16, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 23-30. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 17 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/08/2019, Direct Plan: 27/08/2019. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/ Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk scheme.

Rated A1+ mfs by ICRA**

Details as on August 31, 2024

This product is suitable for investors who are seeking*

- Liquidity and generate income in the short term
- Investment in debt and money market securities with maturity upto 91 days only
- Degree of risk – LOW TO MODERATE
- * Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Low to Moderate — investors understand that their principal will be at low to moderate risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark – CRISIL Liquid Debt A-I Index
Benchmark riskometer is at low to moderate risk

Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: To generate steady returns along with high liquidity by investing in a portfolio of short-term, high quality money market and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market).

Benchmark: CRISIL Liquid Debt A-I Index

Option: IDCW** (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly, Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 406.99

Monthly Average AUM (₹ in Cr): 449.23

AUM as on 31/08/2024 (₹ in Cr): 432.74

Average Maturity: 1.08 months **Modified Duration:** 0.99 months

Macaulay Duration: 1.06 months **Portfolio Yield:** 7.09%

NAV	Regular Plan	Direct Plan
Growth	₹ 320.8238	₹ 324.4576
Daily IDCW**	₹ 100.3040	₹ 115.6363
Weekly IDCW**	₹ 100.5229	₹ 100.5235
Monthly IDCW**	₹ 116.7910	₹ 116.3028

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA.

Exit Load:

Investor exit upon subscription	Exit load as a % of redemption/ switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

** For rating methodology refer page no. 31

IDCW** History

Regular Plan			Direct Plan	
Record Date	IDCW** / unit (₹)#	NAV (₹)	IDCW** / unit (₹)#	NAV (₹)
MONTHLY IDCW**				
28-Jun-24	0.6104	116.8892	0.6229	116.4058
26-Jul-24	0.4402	116.9178	0.4488	116.4331
30-Aug-24	0.4584	117.2277	0.4680	116.7487

On face value of ₹ 100. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 05/09/2007, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP:** Daily/ Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

Portfolio

Issuer	% To Net Assets	Rating	Issuer	% To Net Assets	Rating
Certificate of Deposit	27.63		Axis Securities Ltd	5.05	CRISIL A1+
HDFC Bank Ltd.	6.60	CARE A1+	Aditya Birla Finance	4.42	ICRA A1+
Axis Bank Ltd.	5.57	CRISIL A1+	Corporate Debt	5.59	
Bank of Baroda	5.50	IND A1+	LIC Housing Finance Ltd.	5.59	CRISIL AAA
Canara Bank	5.49	CRISIL A1+	GOI Securities	4.46	
Punjab National Bank	4.47	IND A1+	GOI Strip MAT 2024	4.46	SOV
Commercial paper	43.98		Treasury Bills	13.68	
EXIM Bank	6.64	CRISIL A1+	182 Days Tbill MAT 2024	5.58	SOV
Small Industries Development Bank of India	5.58	CRISIL A1+	182 Days Tbill MAT 2024	5.58	SOV
HSBC InvestDirect Financial Services India Limited	5.58	CRISIL A1+	91 Days Tbill MAT 2024	2.23	SOV
Indian Oil Corporation Ltd.	5.57	ICRA A1+	182 Days Tbill MAT 2024	0.29	SOV
Redington (India) Limited	5.57	CRISIL A1+	TREPS	0.51	
NTPC Ltd.	5.57	CRISIL A1+	Cash & Current Assets	0.89	
			Reverse Repo	3.26	
			Total	100.00	

Asset Allocation (%)

Commercial Paper	43.98
Certificate of Deposit	27.63
Treasury Bills	13.68
Corporate Debt	5.59
GOI Securities	4.46
Reverse Repo	3.26
Cash & Current Assets	0.89
TREPS	0.51

Credit Quality Profile (%)

AAA / A1+	81.86
SOVEREIGN	18.14

Performance

	Fund		CRISIL Liquid Debt A-I Index^		CRISIL 1 Year T-Bill Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days (24 Aug 2024 To 31 Aug 2024)	6.56	10,013	6.80	10,013	6.29	10,012
15 Days (16 Aug 2024 To 31 Aug 2024)	6.68	10,027	6.88	10,028	6.51	10,027
30 Days (1 Aug 2024 To 31 Aug 2024)	6.71	10,055	6.85	10,056	7.09	10,058
Last 1 Year (CAGR)	7.25	10,728	7.32	10,734	7.50	10,752
Last 3 Years (CAGR)	5.93	11,888	6.06	11,931	5.67	11,803
Last 5 Years (CAGR)	5.20	12,885	5.31	12,955	5.54	13,099
Since Inception (CAGR)	7.10	32,088	6.82	30,713	6.24	28,006
Direct Plan - Growth Option						
7 Days (24 Aug 2024 To 31 Aug 2024)	6.72	10,013	6.80	10,013	6.29	10,012
15 Days (16 Aug 2024 To 31 Aug 2024)	6.84	10,028	6.88	10,028	6.51	10,027
30 Days (1 Aug 2024 To 31 Aug 2024)	6.87	10,056	6.85	10,056	7.09	10,058
Last 1 Year (CAGR)	7.42	10,744	7.32	10,734	7.50	10,752
Last 3 Years (CAGR)	6.07	11,934	6.06	11,931	5.67	11,803
Last 5 Years (CAGR)	5.34	12,974	5.31	12,955	5.54	13,099
Since Inception (CAGR)	6.88	21,732	6.74	21,420	6.48	20,806

Date of Inception: Regular Plan: September 05, 2007; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 30, 2024. Returns for the benchmark have been calculated using TRI values. Returns for period of less than 1 year are Simple Annualised Returns.

W.e.f. March 13, 2024, the benchmark of the scheme has been changed from CRISIL Liquid Debt B-I Index to CRISIL Liquid Debt A-I Index. Bhupesh Kalyani is managing this fund from September 13, 2022 and Puneet Pal is managing this fund from July 16, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 23-30. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 17 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2024 refer page no. 31

PGIM INDIA ULTRA SHORT DURATION FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk scheme.

Rated A1+ mfs by ICRA^{##}

Details as on August 31, 2024

This product is suitable for investors who are seeking*

- Income over the short term
- Investment in short term debt and money market instruments
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Low to Moderate — investors understand that their principal will be at low to moderate risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Ultra Short Duration Debt A-I Index
Benchmark riskometer is at low moderate risk

Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: To provide liquidity and seek to generate returns by investing in a mix of short term debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market).

Benchmark: CRISIL Ultra Short Duration Debt A-I Index

Option: IDCW** (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly & Monthly - Reinvestment of Income Distribution cum Capital Withdrawal option / Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 249.68

Monthly Average AUM (₹ in Cr): 237.69

AUM as on 31/08/2024 (₹ in Cr): 243.09

Average Maturity: 4.32 months

Modified Duration: 3.99 months

Macaulay Duration: 4.32 months

Portfolio Yield: 7.40%

NAV (30 August, 2024)	Regular Plan	Direct Plan
Growth	₹ 32.1917	₹ 33.4820
Daily IDCW**	₹ 10.0203	₹ 10.0179
Weekly IDCW**	₹ 10.0876	₹ 10.2765
Monthly IDCW**	₹ 13.9027	₹ 12.4199

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

^{##} For rating methodology refer page no. 31

IDCW** History

Regular Plan			Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
MONTHLY IDCW**				
28-Jun-24	—	—	0.0672	12.3966
26-Jul-24	—	—	0.0558	12.3966
30-Aug-24	—	—	0.0439	12.4199

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Certificate of Deposit 36.12		
Bank of Baroda	9.97	IND A1+
Axis Bank Ltd.	9.15	CRISIL A1+
HDFC Bank Ltd.	8.08	CRISIL A1+
Kotak Mahindra Bank Ltd.	3.97	CRISIL A1+
Indian Bank	2.77	CRISIL A1+
National Bank For Agriculture & Rural Development	2.18	CRISIL A1+
Commercial paper 34.36		
EXIM Bank	8.95	CRISIL A1+
Small Industries Development Bank of India	7.94	CRISIL A1+
National Housing Bank	7.38	CRISIL A1+
Aditya Birla Finance	7.26	ICRA A1+
Axis Securities Ltd	2.83	CRISIL A1+

Issuer	% to Net Assets	Rating
Corporate Debt 11.49		
LIC Housing Finance Ltd.	6.12	CRISIL AAA
Shriram Finance Ltd (Formerly Shriram Transport Finance Co. Ltd.)	5.37	CRISIL AA+
GOI Securities 3.29		
GOI Strip MAT 2024	3.29	SOV
Treasury Bills 8.22		
182 Days Tbill MAT 2024	8.22	SOV
PSU Bonds 2.06		
Rural Electrification Corporation Ltd.	2.06	CRISIL AAA
TREPS 0.51		
Cash & Current Assets 0.71		
Reverse Repo 3.24		
Total 100.00		

Asset Allocation (%)

Certificate of Deposit	36.12
Commercial Paper	34.36
Corporate Debt	11.49
Treasury Bills	8.22
GOI Securities	3.29
Reverse Repo	3.24
PSU Bonds	2.06
Cash & Current Assets	0.71
TREPS	0.51

Credit Quality Profile (%)

AAA / A1+	83.12
AA+	5.37
SOVEREIGN	11.51

Performance (CAGR)

Period	Fund		CRISIL Ultra Short Duration Debt A-I Index [^]		CRISIL 1 Year T-Bill Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.70	10,670	7.57	10,757	7.50	10,750
Last 3 Years	5.44	11,723	6.24	11,991	5.67	11,801
Last 5 Years	5.61	13,141	5.88	13,308	5.54	13,099
Since Inception	7.51	32,192	7.43	31,790	6.32	26,889
Direct Plan - Growth Option						
Last 1 Year	7.40	10,740	7.57	10,757	7.50	10,750
Last 3 Years	6.09	11,940	6.24	11,991	5.67	11,801
Last 5 Years	6.19	13,508	5.88	13,308	5.54	13,099
Since Inception	8.01	24,573	7.23	22,580	6.48	20,803

Date of Inception: Regular Plan: July 14, 2008; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 30, 2024. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024, the benchmark has been changed from CRISIL Ultra Short Duration Debt B-I Index to CRISIL Ultra Short Duration Debt A-I Index Puneet Pal is managing this fund from July 16, 2022 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 23-30. Puneet Pal is managing 17 schemes and Bhupesh Kalyani is managing 10 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 14/07/2008, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP:** Monthly and **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP:** Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA MONEY MARKET FUND

An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme. (The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)

Rated A1+ mfs by ICRA^{##}

Details as on August 31, 2024

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: The Scheme seeks to deliver reasonable market related returns through investments in Money Market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market).

Benchmark: CRISIL Money Market A-I Index

Option: IDCW** (Daily & Weekly Reinvestment of Income Distribution cum Capital Withdrawal option only, Monthly - Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 237.28

Monthly Average AUM (₹ in Cr): 221.45

AUM as on 31/08/2024 (₹ in Cr): 221.59

Average Maturity: 6.24 months

Modified Duration: 5.76 months

Macaulay Duration: 6.22 months

Portfolio Yield: 7.46%

NAV (30 August, 2024)	Main Portfolio	Segregated Portfolio
Growth	₹ 1248.4273	₹ 0.00
Daily IDCW**	₹ 1006.0777	₹ 0.00
Weekly IDCW**	₹ 1002.1793	₹ 0.00
Monthly IDCW**	₹ 1051.2936	₹ 0.00
Direct - Growth	₹ 1283.1717	₹ 0.00
Direct - Daily IDCW**	₹ 1006.0804	₹ 0.00
Direct - Weekly IDCW**	₹ 1001.3774	₹ 0.00
Direct - Monthly IDCW**	₹ 1060.7588	₹ 0.00

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** (W.e.f. January 10, 2022) Nil.

^{##} For rating methodology refer page no. 31

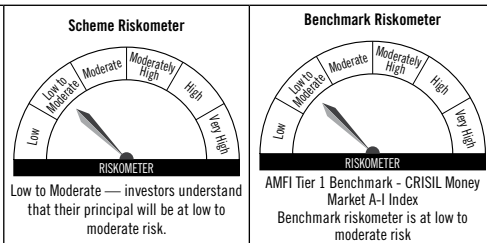
IDCW** History				
Regular Plan			Direct Plan	
Record Date	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
MONTHLY IDCW**				
28-Jun-24	5.3547	1,048.9686	5.6654	1,058.1263
26-Jul-24	4.7282	1,049.6210	4.7693	1,058.7723
30-Aug-24	3.5805	1,051.2936	3.7871	1,060.7588

On face value of ₹ 1000. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

This product is suitable for investors who are seeking*

- Regular income for short term
- Investments in Money Market instruments
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate of Deposit	45.18		LIC Housing Finance Ltd.	8.62	CRISIL A1+
HDFC Bank Ltd.	8.66	CRISIL A1+	Aditya Birla Finance	8.62	ICRA A1+
Canara Bank	8.63	CRISIL A1+	Axis Finance Limited	2.18	CRISIL A1+
National Bank For Agriculture & Rural Development	8.43	CRISIL A1+	Small Industries Development Bank of India	2.16	CRISIL A1+
Indian Bank	7.77	CRISIL A1+	Treasury Bills	13.04	
Kotak Mahindra Bank Ltd.	6.50	CRISIL A1+	364 Days T Bill MAT 2025	10.86	SOV
Axis Bank Ltd.	3.02	CRISIL A1+	364 Days T Bill MAT 2025	2.18	SOV
ICICI Bank Ltd.	2.17	ICRA A1+	TREPS	0.21	
Commercial paper	40.15		Cash & Current Assets	0.11	
EXIM Bank	9.94	CRISIL A1+	Reverse Repo	1.31	
ICICI Securities Ltd	8.63	CRISIL A1+	Total	100.00	

Asset Allocation (%)

Certificate of Deposit	45.18
Commercial Paper	40.15
Treasury Bills	13.04
Reverse Repo	1.31
TREPS	0.21
Cash & Current Assets	0.11

Credit Quality Profile (%)

AAA / A1+	86.96
SOVEREIGN	13.04

Segregated Portfolio (This Segregated Portfolio was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)

Issuer	% to Net Assets	Rating
Perpetual Bond*	100.00	
Yes Bank Ltd.	100.00	ICRA D
Total	100.00	

*All perpetual bonds under Segregated Portfolio are under base III.

Asset Allocation-Segregated Portfolio (%)

Perpetual Bond	100.00
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Credit Quality Profile-Segregated Portfolio (%)

D	100.00
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Performance (CAGR)

Period	Fund		CRISIL Money Market A-I Index [^]		CRISIL 1 Year T-Bill Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.05	10,705	7.46	10,746	7.50	10,750
Last 3 Years	5.71	11,814	6.20	11,979	5.67	11,801
Since Inception	5.07	12,484	5.61	12,774	5.41	12,666
Direct Plan - Growth Option						
Last 1 Year	7.41	10,741	7.46	10,746	7.50	10,750
Last 3 Years	6.23	11,987	6.20	11,979	5.67	11,801
Since Inception	5.71	12,832	5.61	12,774	5.41	12,666

Date of Inception: Regular Plan: March 06, 2020; Direct Plan: March 06, 2020. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 30, 2024. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024, the benchmark of the scheme has been changed from CRISIL Money Market B-I Index to CRISIL Money Market A-I Index. Puneet Pal is managing this fund from July 16, 2022 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 23-30. Puneet Pal is managing 17 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 06/03/2020, Direct Plan: 06/03/2020. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk scheme.

Rated AAAmfs by ICRA^{##}

Details as on August 31, 2024

This product is suitable for investors who are seeking*

- Regular income for short term.
- To generate returns through active management of a portfolio of debt and money market instruments.
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Moderate — investors understand that their principal will be at moderate risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Dynamic Bond A-III Index
Benchmark riskometer is at moderate risk

Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: The objective of the Scheme is to seek to generate returns through active management of a portfolio of debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL Dynamic Bond A-III Index

Option: IDCW** (Quarterly - Payout of Income Distribution cum Capital Withdrawal option /Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 112.28

Monthly Average AUM (₹ in Cr): 109.91

AUM as on 31/08/2024 (₹ in Cr): 110.13

Average Maturity: 20.46 yrs

Modified Duration: 9.04 yrs

Macaulay Duration: 9.36 yrs

Portfolio Yield: 7.08%

NAV (30 August, 2024)	Regular Plan	Direct Plan
Growth	₹ 2476.3670	₹ 2783.3550
Quarterly IDCW**	₹ 1095.1150	₹ 1206.3407

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: (W.e.f. January 10, 2022) Nil

** For rating methodology refer page no. 31

IDCW** History

Regular Plan			Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
QUARTERLY IDCW**				
30-Dec-23	19.0236	1,085.6780	20.8411	1,193.8273
22-Mar-24	19.1714	1,091.7962	21.1357	1,204.1217
28-Jun-24	21.7663	1,098.8583	-	-

On face value of ₹ 1000. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	86.18		PSU Bonds	6.87	
7.18 GOI MAT 2033	19.92	SOV	Rural Electrification Corporation Ltd.	5.50	CRISIL AAA
7.25 GOI MAT 2063	17.06	SOV	National Bank For Agriculture & Rural Development	1.37	CRISIL AAA
7.30 GOI MAT 2053	16.03	SOV	PSU Bank	0.89	
7.09 GOI MAT 2054	15.41	SOV	State Bank of India	0.89	CRISIL AAA
7.18 G Sec MAT 2037	7.89	SOV	TREPS	0.60	
7.23 GOI MAT 2039	4.68	SOV	Cash & Current Assets	1.63	
7.26 GOI MAT 2033	2.40	SOV	Reverse Repo	3.83	
7.10 GOI MAT 2034	2.31	SOV	Total	100.00	
6.99 GOI MAT 2051	0.29	SOV			
7.41% GOI 2036	0.19	SOV			

Asset Allocation (%)

GOI Securities	86.18
PSU Bonds	6.87
Reverse Repo	3.83
Cash & Current Assets	1.63
PSU Bank	0.89
TREPS	0.60

Credit Quality Profile (%)

AAA / A1+	13.82
SOVEREIGN	86.18

Performance (CAGR)

	Fund		CRISIL Dynamic Bond A-III Index^		CRISIL 10 Year Gilt Index#	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	8.44	10,844	8.39	10,839	8.82	10,882
Last 3 Years	5.25	11,658	5.61	11,779	5.05	11,592
Last 5 Years	5.57	13,119	6.82	13,913	5.28	12,939
Since Inception	7.44	24,764	8.17	26,989	6.70	22,694
Direct Plan - Growth Option						
Last 1 Year	9.84	10,984	8.39	10,839	8.82	10,882
Last 3 Years	6.58	12,105	5.61	11,779	5.05	11,592
Last 5 Years	6.81	13,908	6.82	13,913	5.28	12,939
Since Inception	8.33	25,433	7.93	24,367	6.52	20,897

Date of Inception: Regular Plan: January 12, 2012; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 30, 2024.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 23-30. Puneet Pal is managing 17 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 12/01/2012, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount for:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. SWP (Monthly/Quarterly/Annual): 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA CORPORATE BOND FUND

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.

Rated AAAmfs by ICRA^{##}

Details as on August 31, 2024

This product is suitable for investors who are seeking*

- Income over the medium term
- Investments predominantly in AA+ and above rated corporate bonds including bonds
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Moderate — investors understand that their principal will be at moderate risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Corporate Debt A-II Index
Benchmark riskometer is at low to moderate risk

Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Fund Details

Investment Objective: The investment objective of the Scheme is to seek to generate income and capital appreciation by predominantly investing in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL Corporate Debt A-II Index

Option: IDCW** (Monthly, Quarterly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 99.40

Monthly Average AUM (₹ in Cr): 96.28

AUM as on 31/08/2024 (₹ in Cr): 96.32

Average Maturity: 6.32 yrs

Modified Duration: 3.94 yrs

Macaulay Duration: 4.15 yrs

Portfolio Yield: 7.46%

NAV (30 August, 2024)	Regular Plan	Direct Plan
Growth	₹ 40.3389	₹ 44.6587
Monthly IDCW**	₹ 13.0379	₹ 15.1533
Quarterly IDCW**	₹ 11.5631	₹ 13.1565
Annual IDCW**	₹ 10.5166	₹ 16.0761

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil

** For rating methodology refer page no. 31

IDCW** History

	Regular Plan		Direct Plan	
Record Date	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
MONTHLY IDCW**				
28-Jun-24	0.0723	12.9832	0.0840	15.0727
26-Jul-24	0.0724	13.0032	0.0841	15.1036
30-Aug-24	0.0562	13.0379	0.0710	15.1533
QUARTERLY IDCW**				
30-Dec-23	0.1972	11.5978	0.2230	13.1443
22-Mar-24	0.1970	11.5944	0.2234	13.1537
28-Jun-24	0.2151	11.6018	0.2444	13.1855
ANNUAL IDCW**				
25-Mar-22	0.5500	11.1188	0.8300	16.7550
24-Mar-23	0.7376	10.9541	1.1175	16.5971
22-Mar-24	0.7418	10.9155	1.1305	16.6373

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Corporate Debt			7.09 GOI MAT 2054	3.03	SOV
Axis Finance Limited	5.21	CRISIL AAA	7.18 GOI MAT 2033	2.85	SOV
Aditya Birla Housing Finance Ltd	5.20	ICRA AAA	7.23 GOI MAT 2039	1.07	SOV
Sikka Port Terminal Limited (erstwhile East West Pipeline limited)	5.20	CRISIL AAA	PSU Bonds		
Bajaj Housing Finance LTD	5.19	CRISIL AAA	National Bank For Agriculture & Rural Development	8.87	CRISIL AAA
HDFC Bank Ltd.	5.19	CRISIL AAA	Rural Electrification Corporation Ltd.	4.18	CRISIL AAA
Larsen & Toubro Ltd.	4.19	CRISIL AAA	Power Grid Corporation of India Ltd.	4.13	CRISIL AAA
Jamnagar Utilities & Power Private Limited	4.14	CARE AAA	EXIM Bank	3.31	CRISIL AAA
Aditya Birla Finance	3.11	ICRA AAA	Indian Railway Finance Corporation Ltd	3.12	CRISIL AAA
Shriram Finance Ltd (Formerly Shriram Transport Finance Co. Ltd.)	2.08	CRISIL AA+	Mahanagar Telephone Nigam Ltd.	1.35	CRISIL AAA (CE)
Kotak Mahindra Investments Limited	1.55	CRISIL AAA	PSU Bank		
GOI Securities			State Bank of India	4.04	CRISIL AAA
7.26 GOI MAT 2033	10.08	SOV	TREPS		
7.10 GOI MAT 2034	4.74	SOV	Cash & Current Assets		
7.25 GOI MAT 2063	3.20	SOV	Reverse Repo		
			Total		
			100.00		

Asset Allocation (%)

Corporate Debt	41.06
GOI Securities	24.97
PSU Bonds	24.96
PSU Bank	4.04
Cash & Current Assets	3.33
Reverse Repo	1.42
TREPS	0.22

Credit Quality Profile (%)

AAA / A1+	72.95
AA+	2.08
SOVEREIGN	24.97

Performance (CAGR)

Period	Fund		CRISIL Corporate Debt A-II Index^		CRISIL 10 Year Gilt Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.07	10,707	7.60	10,760	8.82	10,882
Last 3 Years	5.14	11,624	5.55	11,759	5.05	11,592
Last 5 Years	6.08	13,440	6.59	13,764	5.28	12,939
Since Inception	6.67	40,339	7.99	52,595	6.07	35,713
Direct Plan - Growth Option						
Last 1 Year	7.81	10,781	7.60	10,760	8.82	10,882
Last 3 Years	5.90	11,877	5.55	11,759	5.05	11,592
Last 5 Years	6.86	13,940	6.59	13,764	5.28	12,939
Since Inception	7.54	23,355	8.13	24,889	6.52	20,897

Date of Inception: Regular Plan: January 30, 2003; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 30, 2024. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024 the benchmark of the scheme has been changed from CRISIL Corporate Bond B-III Index to CRISIL Corporate Debt A-II Index Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 23-30. Puneet Pal is managing 17 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2024 refer page no. 31

Regular Plan and Direct Plan are available for subscription as per the below details

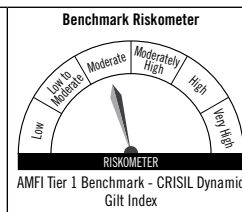
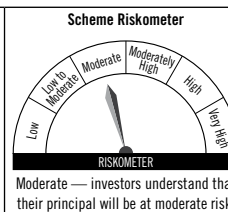
Inception Date: Regular Plan: 30/01/2003, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

An open ended debt scheme investing in government securities across maturities. A relatively high interest rate risk and relatively low credit risk scheme.

This product is suitable for investors who are seeking*

- Income over the medium term
- Investments only in Central/State securities of various maturities
- Degree of risk –MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective: To seek to generate reasonable returns by investing in Central/State Government securities of various maturities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL Dynamic Gilt Index

Option: IDCW** (Quarterly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (April-June 2024) Average AUM (₹ in Cr): 119.33

Monthly Average AUM (₹ in Cr): 114.82

AUM as on 31/08/2024 (₹ in Cr): 115.25

Average Maturity: 23.12 yrs

Modified Duration: 9.70 yrs

Macauley Duration: 10.04 yrs

Portfolio Yield: 7.06%**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA, Exit Load: Nil.

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Issuer	% to Net Assets	Rating
GOI Securities	92.93	
7.25 GOI MAT 2063	23.37	SOV
7.09 GOI MAT 2054	18.12	SOV
7.30 GOI MAT 2053	16.20	SOV
7.18 GOI MAT 2033	14.06	SOV
7.18 G Sec MAT 2037	9.58	SOV
7.23 GOI MAT 2039	3.57	SOV
7.26 GOI MAT 2033	3.13	SOV
8.28 GOI MAT 2027	2.44	SOV
7.10 GOI MAT 2034	0.88	SOV

Category	Value
GOI Securities	92.93
Reverse Repo	4.47
Cash & Current Assets	1.89
TREPS	0.71

AAA / A1+	7.07
SOVEREIGN	92.93

	Fund		CRISIL Dynamic Gilt Index ^		CRISIL 10 Year Gilt Index #	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	8.79	10,879	9.36	10,936	8.82	10,882
Last 3 Years	5.32	11,683	6.06	11,930	5.05	11,592
Last 5 Years	5.64	13,160	6.63	13,788	5.28	12,939
Since Inception	6.84	28,540	7.62	32,015	6.30	26,320
Direct Plan - Growth Option						
Last 1 Year	9.91	10,991	9.36	10,936	8.82	10,882
Last 3 Years	6.43	12,055	6.06	11,930	5.05	11,592
Last 5 Years	6.69	13,826	6.63	13,788	5.28	12,939
Since Inception	7.85	24,157	7.66	23,668	6.52	20,897

Date of Inception: Regular Plan: October 27, 2008; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on August 30, 2024. Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Puneet Pal refer page no. 8-11, 13, 17-20, 23-30. For performance of schemes managed by Bhupesh Kalyani refer page no. 7, 12, 23-30. Puneet Pal is managing 17 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on August 31, 2024 refer page no. 31

Inception Date: Regular Plan: 27/10/2008, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top up SIP/STP/SWP:** Available. **Investment Amount:** **SIP:** Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP:** Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028. A relatively high interest rate risk and relatively low credit risk

Total Expense Ratio (TER): @@

Different plans have a different expense structure. Month End Total Expense Ratio for the month of August 31, 2024 for PGIM India Large Cap Fund - Regular Plan: 2.37%, PGIM India Large Cap Fund - Direct Plan: 0.85%, PGIM India Flexi Cap Fund - Regular Plan: 1.77%, PGIM India Flexi Cap Fund - Direct Plan: 0.43%, PGIM India Midcap Opportunities Fund - Regular Plan: 1.69%, PGIM India Midcap Opportunities Fund - Direct Plan: 0.45%, PGIM India Large and Midcap Fund - Regular Plan: 2.36%, PGIM India Large and Midcap Fund - Direct Plan: 0.62%, PGIM India Small Cap Fund - Regular Plan: 2.06%, PGIM India Small Cap Fund - Direct Plan: 0.52%, PGIM India ELSS Tax Saver Fund - Regular Plan: 2.25%, PGIM India ELSS Tax Saver Fund - Direct Plan: 0.74%, PGIM India Hybrid Equity Fund - Regular Plan: 2.34%, PGIM India Hybrid Equity Fund - Direct Plan: 0.77%, PGIM India Emerging Markets Equity Fund** - Regular Plan: 2.38%, PGIM India Emerging Markets Equity Fund** - Direct Plan: 1.36%, PGIM India Global Equity Opportunities Fund** - Regular Plan: 2.38%, PGIM India Global Equity Opportunities Fund** - Direct Plan: 1.44%, PGIM India Global Select Real Estate Securities Fund of Fund** - Regular Plan: 2.12%, PGIM India Global Select Real Estate Securities Fund of Fund** - Direct Plan: 1.27%, PGIM India Arbitrage Fund - Regular Plan: 1.08%, PGIM India Arbitrage Fund - Direct Plan: 0.38%, PGIM India Equity Savings Fund - Regular Plan: 1.31%, PGIM India Equity Savings Fund - Direct Plan: 0.49%, PGIM India Balanced Advantage Fund - Regular Plan: 2.14%, PGIM India Balanced Advantage Fund - Direct Plan: 0.47%, PGIM India Retirement Fund - Regular Plan: 2.31%, PGIM India Retirement Fund - Direct Plan: 0.66%, PGIM India Overnight Fund - Regular Plan: 0.20%, PGIM India Overnight Fund - Direct Plan: 0.15%, PGIM India Liquid Fund - Regular Plan: 0.29%, PGIM India Liquid Fund - Direct Plan: 0.13%, PGIM India Ultra Short Duration Fund - Regular Plan: 0.90%, PGIM India Ultra Short Duration Fund - Direct Plan: 0.27%, PGIM India Money Market Fund - Regular Plan: 0.53%, PGIM India Money Market Fund - Direct Plan: 0.20%, PGIM India Dynamic Bond Fund - Regular Plan: 1.64%, PGIM India Dynamic Bond Fund - Direct Plan: 0.35%, PGIM India Corporate Bond Fund - Regular Plan: 1.03%, PGIM India Corporate Bond Fund - Direct Plan: 0.29%, PGIM India Gilt Fund - Regular Plan: 1.48%, PGIM India Gilt Fund - Direct Plan: 0.45%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Regular Plan: 0.51%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Direct Plan: 0.36%.

@@ Total Expense Ratio includes Goods and Services Tax on management fees & additional commission.

**Total Expense Ratio for PGIM India Emerging Markets Equity Fund, PGIM India Global Equity Opportunities Fund and PGIM India Global Select Real Estate Securities Fund Of Fund is inclusive of expense of the underlying fund.

ICRA has assigned the "[ICRA]A1+mfs" (pronounced as ICRA A one plus m f s) rating to the PGIM India Overnight Fund, PGIM India Liquid Fund, PGIM India Ultra Short Duration Fund and PGIM India Money Market Fund. Schemes with "[ICRA]A1mfs" rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made. Modifier {"+" (plus)} can be used with the rating symbol to reflect the comparative standing within the category.

ICRA has assigned the "[ICRA] AAAmfs" (pronounced as ICRA triple A m f s) rating to the PGIM India Dynamic Bond Fund and PGIM India Corporate Bond Fund. Schemes with this rating are considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made.

The ratings should, however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns For complete rating scale and definitions please refer to ICRA's Website www.icra.in or other ICRA Rating Publications ICRA Credit Quality Rating Methodology for debt mutual fund schemes

ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores".

These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

SIP Performance (CAGR)

Details as on August 30, 2024

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

PGIM India Large Cap Fund

Period	Amount (Rs.)	Returns (Annualised) (%)		
Investment	PGIM India Large Cap Fund	PGIM India Large Cap Fund	Nifty 100 TRI^	
Last 1 Year	1,20,000	1,39,580	31.70	39.48
Last 3 Years	3,60,000	4,79,543	19.56	23.72
Last 5 Years	6,00,000	9,47,249	18.33	22.61
Since Inception	26,00,000	1,51,86,699	14.17	15.53

Date of Inception: Regular Plan: January 30, 2003. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 19, 2023. Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Flexi Cap Fund

Period	Amount (Rs.)	Returns (Annualised) (%)		
Investment	PGIM India Flexi Cap Fund	PGIM India Flexi Cap Fund	Nifty 500 TR Index^	
Last 1 Year	1,20,000	1,41,885	35.60	42.64
Last 3 Years	3,60,000	4,81,661	19.87	27.23
Last 5 Years	6,00,000	10,43,418	22.32	25.72
Since Inception	11,40,000	27,42,504	17.68	18.69

Date of Inception: Regular Plan: March 04, 2015. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) managing this fund since June 01, 2021. Chetan Gindodia (Overseas Investments) managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Midcap Opportunities Fund

Period	Amount (Rs.)	Returns (Annualised) (%)		
Investment	PGIM India Midcap Opportunities Fund	PGIM India Midcap Opportunities Fund	NIFTY Midcap 150 TRI^	
Last 1 Year	1,20,000	1,44,598	40.23	51.15
Last 3 Years	3,60,000	5,04,426	23.21	37.65
Last 5 Years	6,00,000	12,22,990	28.96	35.40
Since Inception	12,90,000	40,78,108	20.14	23.24

Date of Inception: Regular Plan: December 02, 2013. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023. Puneet Pal (Debt Portion) is managing this fund from July 16, 2022.

PGIM India ELSS Tax Saver Fund

Period	Amount (Rs.)	Returns (Annualised) (%)		
Investment	PGIM India ELSS Tax Saver Fund	PGIM India ELSS Tax Saver Fund	NIFTY 500 TRI^	
Last 1 Year	1,20,000	1,40,093	32.57	42.64
Last 3 Years	3,60,000	4,86,190	20.54	27.23
Last 5 Years	6,00,000	10,39,124	22.15	25.72
Since Inception	10,50,000	22,96,117	17.26	19.48

Date of Inception: Regular Plan: December 11, 2015. Vinay Paharia(Equity Portion) is managing from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Bhupesh Kalyani is managing this fund from April 01, 2023.

PGIM India Small Cap Fund

Period	Amount (Rs.)	Returns (Annualised) (%)		
Investment	PGIM India Small Cap Fund	PGIM India Small Cap Fund	Nifty Smallcap 250 - TRI^	
Last 1 Year	1,20,000	1,44,880	40.72	53.02
Last 3 Years	3,60,000	5,06,704	23.53	39.23
Since Inception	3,80,000	5,39,055	22.77	37.62

Date of Inception: Regular Plan: July 29, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Chetan Gindodia (Overseas Investment) is managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Hybrid Equity Fund

Period	Amount (Rs.)	Returns (Annualised) (%)		
Investment	PGIM India Hybrid Equity Fund	PGIM India Hybrid Equity Fund	CRISIL Hybrid 35+65 - Aggressive Index^	
Last 1 Year	1,20,000	1,37,130	27.60	29.45
Last 3 Years	3,60,000	4,60,920	16.74	19.42
Last 5 Years	6,00,000	8,85,175	15.56	18.35
Since Inception	24,70,000	91,03,838	11.32	12.99

Date of Inception: Regular Plan: February 05, 2004. The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. S&P BSE 200 PRI value is used till 31st July 2006 and TRI is used since 1st Aug 2006. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this scheme since August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Chetan Gindodia (Overseas Investments) is managing this scheme from March 29, 2024. Puneet Pal (Debt Portion) is managing this scheme from April 01, 2023.

^Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

SIP Performance (CAGR)

Details as on August 30, 2024

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

PGIM India Arbitrage Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Arbitrage Fund	PGIM India Arbitrage Fund	Nifty 50 Arbitrage Index^
Last 1 Year	1,20,000	1,24,500	7.05	7.04
Last 3 Years	3,60,000	3,96,040	6.30	6.94
Last 5 Years	6,00,000	6,88,416	5.44	5.92
Since Inception	12,10,000	15,93,079	5.33	5.42

Date of Inception: Regular Plan: August 27, 2014. Chetan Chavan (Equity Portion) is managing this fund since March 29, 2024 and Puneet Pal (Debt Market) managing this fund from April 22, 2022.

PGIM India Equity Savings Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Equity Savings Fund	PGIM India Equity Savings Fund	NIFTY Equity Savings Index^
Last 1 Year	1,20,000	1,26,559	10.33	16.66
Last 3 Years	3,60,000	4,05,770	7.94	12.21
Last 5 Years	6,00,000	7,41,348	8.40	11.63
Since Inception	24,70,000	59,71,814	7.87	NA

Date of Inception: Regular Plan: February 05, 2004. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund since May 12, 2022. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021.

PGIM India Emerging Markets Equity Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Emerging Markets Equity Fund	PGIM India Emerging Markets Equity Fund	MSCI Emerging market Index TRI^
Last 1 Year	1,20,000	1,35,703	25.22	21.51
Last 3 Years	3,60,000	4,03,692	7.59	9.46
Last 5 Years	6,00,000	6,30,541	1.96	7.01
Since Inception	20,40,000	27,06,417	3.22	7.66

Date of Inception: Regular Plan: September 11, 2007. Chetan Gindodia is managing this fund from March 29, 2024.

PGIM India Global Equity Opportunities Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Global Equity Opportunities Fund	PGIM India Global Equity Opportunities Fund	MSCI All Country World Index^
Last 1 Year	1,20,000	1,41,255	34.53	30.88
Last 3 Years	3,60,000	4,85,512	20.44	18.44
Last 5 Years	6,00,000	8,78,956	15.27	16.09
Since Inception	17,20,000	42,61,837	11.79	14.14

Date of Inception: Regular Plan: May 13, 2010. Chetan Gindodia is managing this fund from March 29, 2024.

PGIM India Global Select Real Estate Securities Fund of Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Global Select Real Estate Securities Fund of Fund	PGIM India Global Select Real Estate Securities Fund of Fund	FTSE EPRA Nareit Developed Tot^
Last 1 Year	1,20,000	1,40,312	32.94	33.40
Since Inception	3,30,000	3,86,597	11.56	11.55

Date of Inception: Regular Plan: December 03, 2021. Chetan Gindodia is managing this fund from March 29, 2024.

PGIM India Balanced Advantage Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Balanced Advantage Fund	PGIM India Balanced Advantage Fund	CRISIL Hybrid 50+50 Moderate Index^
Last 1 Year	1,20,000	1,35,197	24.38	24.60
Last 3 Years	3,60,000	4,49,922	15.05	16.63
Since Inception	4,30,000	5,51,193	13.96	15.53

Date of Inception: Regular Plan: February 04, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Chetan Gindodia (Overseas Investment) is managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021

^Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

How to read the Factsheet

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

SIP or systematic investment plan works on the principle of making periodic investment of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10- year Gsec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/ agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macauley Duration:

The Macauley duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Standard Deviation:

Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta:

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Portfolio Turnover:

Portfolio Turnover is a measure of how frequently assets within a fund are bought and sold by the managers.

R-Squared:

R-Squared is a statistical measure that represents the percentage of a fund or security's movements that can be explained by movements in a benchmark index.

Average Maturity:

In a mutual fund containing debt securities, Average Maturity is the average amount of time until the debt securities mature.

Portfolio Yield:

Portfolio Yield is computed by determining the cash flows for the portfolio and determining the interest rate that will make the present value of the cash flows equal to the market value of the portfolio.

Total Expense Ratio:

Weighted Average i.e. Total Expense of the month / average Asset / number of days in month* days in a year.

PGIM India Balanced Advantage Fund (Details as on August 30, 2024)	
Long - term (15 year) Average P/E of Nifty 500	23.03
Last 20 Days Average of Nifty 500 P/E	26.47
P/E Variation	15%
Applicable P/E Variation Table	Falling
Applicable P/E Variation Band	Between 11% and 20%
Portfolio action for the month	Directional Equity Exposure 50%
Directional Equity Allocation	50.00%

Variation* from Long Term average P/E	Rising Variation***
Less than - 20%	Directional equity exposure 100%
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between 1% and 10%	Maintains existing equity exposure
Between 11% and 20%	Maintains existing equity exposure
Between 21% and 30%	Maintains existing equity exposure
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Above 40%	Directional equity exposure 30%

Variation* from Long Term average P/E	Falling Variation***
Above 40%	Directional equity exposure 30%
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Between 21% and 30%	Directional equity exposure 50%
Between 11% and 20%	Directional equity exposure 50%
Between 1% and 10%	Directional equity exposure 65%
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Less than - 20%	Directional equity exposure 100%

* P/E variation is defined as the deviation of trailing P/E of Nifty 500 Index (observed on a 20 days moving average basis) from 15 year rolling average P/E of Nifty 500 Index.

** This will be subject to the overall equity floor of 30%.

*** Fund will have at least 65% exposure to equity and equity related instruments at all points of time. Within this, minimum directional exposure to Equity will not go below 30% and the balance exposure will be invested in derivatives.

The rising and falling variation would be defined as a sequential rise or fall in the variation on a month on month basis that is, the variation for a particular month end would be compared to the variation of the previous month end to ascertain the trend.

Rolling Returns Based on an Investment Period of*		Average return	Median	Minimum	Maximum	Standard Deviation
1 Year	Model	11.69%	9.07%	-33.47%	89.86%	17.36%
	Nifty 500	12.73%	8.93%	-57.13%	98.05%	25.94%
3 Years	Model	11.04%	10.46%	1.26%	26.83%	15.79%
	Nifty 500	11.20%	11.43%	-4.35%	27.66%	24.77%
5 Years	Model	10.45%	9.80%	5.78%	18.74%	8.23%
	Nifty 500	10.33%	11.08%	-2.40%	19.06%	16.39%

The above data is as on December 31, 2023. *Calculated on a monthly basis; Source: Internal Research/NSE Indices. Rolling Returns are the annualized returns of a scheme/index/model taken for a specified period (rolling returns period) on every day/week/month and taken till the last day of the duration. In the above tables, the returns are the Compounded Annual Growth Returns (CAGR) over the rolling returns period on a monthly basis.

Disclaimer: The back testing results given are merely for the purpose of understanding how the model works. The above table / graph is for illustrative purposes only and should not be construed in any way as guaranteed or promised returns from the model or the Scheme. Past Performance may or may not be sustained in the future.

For actual scheme returns of PGIM India Balanced Advantage Fund, please refer page no. 19.

The returns illustrated above are based on the following assumptions.

Assumptions for performance evaluation

- Nifty 500 + CRISIL Liquid Fund Index for the evaluation of the model.
- Period of January 2007 to August 2024 to include the two largest crashes.
- Rolling returns calculated on a monthly basis since model allocates assets once every month.
- All of the above returns are calculated on a pre-tax basis.

This product is suitable for investors who are seeking*:

- Capital appreciation over a long period of time.
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at very high risk

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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As we look to the future, our continued endeavour to investment performance, driven by strong process, product innovation and service, may enable us to continue to deliver long term results for our investors. We have been actively managing our investors' assets through our investment expertise in equity mutual funds, debt mutual funds and international fund of funds.

To know more, contact your Mutual Fund Distributor or RIA.

