

The Asset

August 2024

Indian exports are sailing on the wave of growth.
Get your investment on board this opportunity.

HSBC India Export Opportunities Fund

(An open ended equity scheme following export theme)

NFO Dates: 5 - 19 September 2024

Capture the thriving potential of the Indian export sector with HSBC India Export Opportunities Fund. This fund aims to achieve long-term capital growth by investing in equity and equity related securities of companies that generate at least 20% of their revenue from exports.

Why Export opportunities?



Export goods made in India that could create more jobs.



Utilize India's cost advantages, ease of business, and skilled workforce.



Take advantage of the government reforms and policies for the export sector.



Help boost tourism or offer affordable, high-quality healthcare services.

To invest, contact your Mutual Fund Distributor or Registered Investment Advisor.

Reach us 1800 200 2434 | www.assetmanagement.hsbc.co.in



Product Labelling

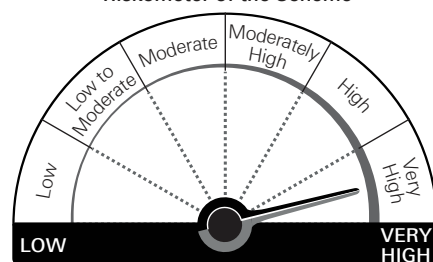
HSBC India Export Opportunities Fund
(An open ended equity scheme following export theme)

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or Services

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer of the Scheme



Investors understand that their principal will be at Very High risk

The product labeling assigned during the New Fund Offer (NFO) is based on internal assessment of the Scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

CL1829

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How to read Factsheet



Application Amount for Fresh Subscription	This is the minimum investment amount for a new investor in a mutual fund scheme,	Modified Duration	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
AUM	AUM or Assets Under Management refers to the recent updated cumulative market value of investments managed by a mutual fund or any investment firm.	NAV	The NAV or the Net Asset Value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
Benchmark	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.	Nature of Scheme	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
Beta	Beta is an measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.	Rating Profile	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
Exit Load	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 per unit.	Sharpe Ratio	The Sharpe ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
Entry Load	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.	SIP	SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹500 every 15 of the month in an equity fund for a period of three years.
Note	SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.	Standard Deviation	Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high Standard Deviation, it means its range of performance is wide, implying greater volatility.
Fund Manager	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.	Yield to Maturity	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
Holdings	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
Minimum Additional Amount	This is the minimum investment amount for an existing investor in a mutual fund scheme.		

CEO speak



The markets continue with its upward trend as the Sensex crossed 82,500 levels*. The AUM of the Indian mutual fund industry stood at Rs 64.56 lakh Crs as on 31st July 2024. The mutual fund space has seen a steady growth in retail investor participation with about 9.34 Crore SIP accounts as on 31st July 2024 that has been increasing month on month. The growth momentum in the Indian economy remains strong with the government's thrust on infrastructure spends, increased focus on employment generation and skill development. Global geopolitical and economic uncertainties continue that could affect the Indian markets as well.

There are two words that I would like to emphasise on, this month, when we are in a phase of soaring markets, yet volatility and corrections must be factored in.

Patience and Caution.

Importance of Patience in Equity investing.

I see many investors investing through SIPs into the equity markets which is a recommended and prudent way of investing. However, they tend to look at short term returns of the fund and base their decisions or panic on looking at 6 month returns or sudden market corrections. Equity is a long-term game. Patience allows investments to benefit from the power of compounding. By staying invested through various market cycles, investors can ride out temporary dips and potentially see significant growth as the market recovers and grows over time. Financial goals should be the bedrock for any investment decision, and one must be patient to stick to their investments decisions and continue with their SIPs, for instance, when your financial goal for retirement planning or a child's education.

Caution amidst uncertainty

While patience is a crucial, caution is equally important. Investors must assess their risk tolerance and ensure that their portfolios are diversified to spread risk across different asset classes. There is a lot of available information to read and educate oneself on understanding your risk appetite and corresponding choice of investment options. One must not get swayed by the greed of possible higher returns through some sectoral funds, for instance, and ignore their asset allocation.

Caution also means avoiding market timing—an approach that often leads to poor investment outcomes. Trying to predict market highs and lows can be extremely challenging, and most investors are better off maintaining a steady investment strategy through systematic investment plans (SIPs), which mitigates the impact of market swings by investing fixed amounts over time.

Explore Opportunities but Maintain a Balance

The right balance of patience and caution is important in navigating the equity markets. While patience ensures that investors stay on course during rough patches, caution helps manage risk and avoid hasty, emotional decisions. Do explore your investment options like NFOs, sectoral funds or thematic funds as they are great ways to increase the returns on your overall portfolio but keep a check on your asset class balance and diversification. By maintaining this balance, investors can work towards long-term wealth creation without over leveraging themselves. Thematic funds provide exposure to sectors or themes with strong growth potential.

We at HSBC Mutual fund believe in the fundamentals of investing like financial goals, risk appetite and asset allocation that should be constant guiding stars for an investment journey. At the same time, we are committed to bringing the best possible options of products and services to our investors. In this endeavour, we are bringing you a new fund offering of **HSBC India Export Opportunities Fund** that aims to capture the growth in exports. This thematic scheme intends to invest predominantly in Equities and Equity Related Securities of companies from the sectors/industry having exports revenue more than 20% from outside India.

Happy Investing!

Kailash Kulkarni

Source: MFI Explorer, AMFI. *Data as on September 3, 2024.



Equity Markets

August 2024

Equity Market Indices

Domestic Indices	Last Close	1 Month (Change)	CYTD 2024 (Change)
BSE Sensex TR	127497	1.0%	15.2%
Nifty 50 TR	37462	1.4%	17.3%
BSE 200 TR	14889	1.1%	22.3%
BSE 500 TR	47595	1.0%	23.0%
NSE Midcap TR	27695	0.4%	28.9%
BSE Smallcap TR	69207	1.4%	31.9%
NSE Large & Midcap 250 TR	21283	0.8%	25.0%
BSE India Infrastructure Index TR	1035	-1.8%	55.8%
MSCI India USD	1124	0.9%	22.0%
MSCI India INR	3059	1.1%	23.0%
INR - USD	83.9	0.2%	0.8%
Crude Oil	79	-2.4%	2.3%

- Indian equity indices maintained their upward trend in August 2024. BSE Sensex and NSE Nifty moved up 1.0%/1.4%, respectively for the month.
- Broader market also remained positive with the BSE Small Cap index up 1.4% and the NSE Mid Cap index rising 0.4% during the month.
- Healthcare was the top performing sector in August followed by IT. FMCG and Oil & Gas also delivered positive returns while Banks, Metals, Auto, Power, Capital Goods and Real Estate delivered negative returns for the month.

Global market update

- MSCI World index also moved up a solid 2.5% in August. It was driven by a 2.3% gain in the US (S&P 500) while MSCI Europe gained 3.7% and MSCI Japan gained 0.5%. MSCI EM was up 1.4% with 0.9% gain in MSCI China. Crude oil price declined 2.4% (MoM) in August.

- FII remained net buyers of Indian equities in August with inflow of US\$1.4 bn. DII's invested US\$5.75 bn with MFs investing US\$4.1 bn while Insurance were net buyers with an inflow of US\$1.65 bn during the month.
- India's GDP growth for Q1FY25 remained strong at 6.7% (YoY) but was slower than 7.8% (YoY) for Q4FY24. The growth has been supported by higher investment and consumption growth while government spending was slow partly impacted by the general elections during the quarter.
- Nominal GDP growth in Q1FY25 was 9.7% (YoY) in Q1FY25 similar to 9.9% (YoY) in Q4FY24.
- CPI fell to 3.5% (YoY) in Jul from 5.1% (YoY) in June driven by a supportive base effect. Core-core inflation (i.e. core inflation ex petrol and diesel) remained low at 3.5% (YoY) in July slightly above 3.3% (YoY) in June.
- Industrial production growth (IIP) dropped to 4.2% in June from 6.2% (YoY) in May.
- Gross GST revenue collection for the month of August stood at Rs 1.75 tn, up 10% (YoY).

Global Market Indices

Indices	Last Close	1 Month (Change)	CYTD 24 (Change)
International (in USD)			
MSCI World	3,661	2.5%	15.5%
Dow Jones	41,563	1.8%	10.3%
S&P 500	5,648	2.3%	18.4%
MSCI EM	1,100	1.4%	7.4%
MSCI Europe	2,219	3.7%	9.8%
MSCI UK	1,312	2.5%	11.5%
MSCI Japan	4,139	0.5%	11.9%
MSCI China	57	0.9%	2.1%
MSCI Brazil	1,504	5.5%	-16.4%

Valuations

While consensus earnings estimate for FY25/26 remained flat in August. Nifty now trades on 21.9x 1-year forward PE 20% above its 10-year average and 12% above its 5-year average. Valuations in Mid Cap and Small Cap space are much more elevated.

Macro View

In our view, global macro environment remains challenging with heightened geo-political and economic uncertainties. US bond yields are now softening driven by concerns of a US slowdown. For India, growth has remained strong with GDP growth of 6.7% (YoY) in Q1FY25 despite slowdown in government spending due to elections. The government has maintained policy continuity in the Union Budget. Infra thrust of the government along with reduction in fiscal deficit should be supportive for domestic growth and capex cycle. Outlook for monsoon's is also positive and therefore supportive for rural demand and overall consumption growth in the economy in FY25.

Outlook

India's growth momentum and outlook remain strong. Increased government focus on employment generation and skill development is likely to lead to further policy support for manufacturing. We expect India's investment cycle to be on a medium-term uptrend supported by rising government investment in infrastructure and recovery in the real estate cycle. We also expect higher private investments in renewable energy and related supply chain, localization of higher-end technology components, and India becoming a more meaningful part of global supply chains to support faster growth. However, in our view several of these positives are getting discounted by the high valuations currently prevailing in the equity market. While we remain constructive on Indian equities supported by the more robust medium term growth outlook we would caution against high return expectations.

Key drivers for future

On the headwinds, we have

- **Moderating global growth** due to higher interest rates is likely to weigh on demand going forward.
- **Global commodity prices:** Decline in crude oil and fertilizers has been a positive for India from inflation, fiscal deficit and corporate margins perspective in FY24. However, any significant increase would be a headwind.
- **Other factors / risks:** High fiscal deficit and weak monsoon.
- **Recovery in real estate cycle:** Real Estate remains another strong medium-term growth driver having weathered the impact of higher interest rates. Demand trends in top metro cities remain strong and inventory levels have declined.
- **Recovery in private capex:** Industry capacity utilization based on RBI survey data is at a reasonably high level and indicates potential for increase in private capex going forward. Also, the continued expansion of the Production Linked Incentive (PLI) scheme is likely to further increase private investments in targeted sectors. We also expect higher private capex in renewable energy.

We see the following positives for the Indian market:

- •
- **Government infrastructure spending:** Strong government thrust on infrastructure spending is clearly supporting the economy and has been one of the big positive contributors to FY24 GDP growth.

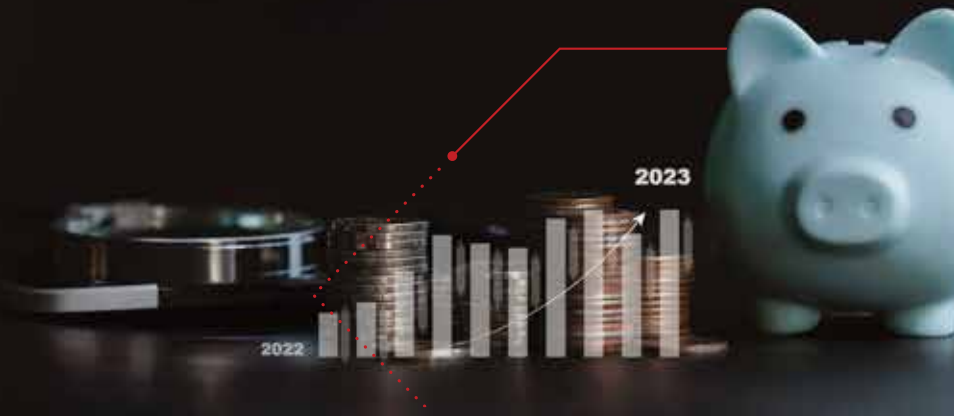
Past performance is not an indicator of future returns

Note: Returns mentioned in the report are the Total Return or TR variants of the respective domestic indices. USD return for global indices. Views provided above are based on information in public domain and subject to change. Investors are requested to consult their financial advisor for any investment decisions.

Source: Bloomberg, MOSL & HSBC MF estimates as on Aug 2024 end or as latest available

DEBT MARKETS

August 2024



Stage set for a rate easing cycle in the US

The FOMC minutes corroborated a September rate cut in the US. Some of the FOMC members even deliberated policy easing in the July policy as well. In the backdrop of inflation risks receding along with a deterioration in labour market conditions, the minutes indicated that focus had shifted from inflation to labour market to avoid any slowdown due to further weakening in employment data. The Fed Chair in his speech at the Jackson Hole Symposium reiterated that inflation is aligning with their long-term target, while any further softening in employment data may remain a key monitorable.

10-year US Treasury yields saw a sharp fall to 3.79% post the payrolls data, but moved higher during the month, closing at 3.90% due to relatively strong growth data. Markets are now pricing in around 100 bps of rate cuts in 2024 (with possibility of 50 bps of easing in September policy) and another 125 bps of rate cuts in 2025. Recent CPI prints in the US, UK and Eurozone came in at 2.9%, 2.2% and 2.2%, respectively, along with the US PCE print at 2.5%. Crude prices remained benign, trading in the USD 75-82/bbl band during the month.

Macroeconomic Data (Domestic)

- CPI inflation for July printed at almost a 5-year low of 3.54% due to favourable base effect. Core CPI moved slightly higher to 3.4% predominantly due to telecom tariff hikes.
- Trade Deficit widened in July to USD 23.5 bn due to higher imports. However, CAD is expected to remain below 1% for FY2025.
- GDP growth for Q1 FY2025 came in at 6.7% (lower than RBI estimates of 7.1%), primarily due to muted Government spending during the election period.
- GVA growth for Q1 FY2025 came in higher than the previous quarter at 6.8%, led by services sector. GDP deflator is now at 3%, with Nominal GDP growth in Q1 at 9.7%.
- IIP fell to a 7-month low of 4.2%, primary due to fall in growth in the manufacturing sector. GST collections continue to remain strong at INR 1.75 trn.
- FPIs continued to pour money into IGBs, with the cumulative purchase since the JP Morgan index announcement at close to USD 16 bn.
- RBI has been conducting Open market operations or OMO sales in the secondary market, with almost INR 170 bn worth of G-Sec sold by the RBI over the last few weeks. While these weekly small OMO sell trades by RBI are getting absorbed by the market, any announcement pertaining to an OMO sales calendar will remain a key monitorable.

Positive Liquidity

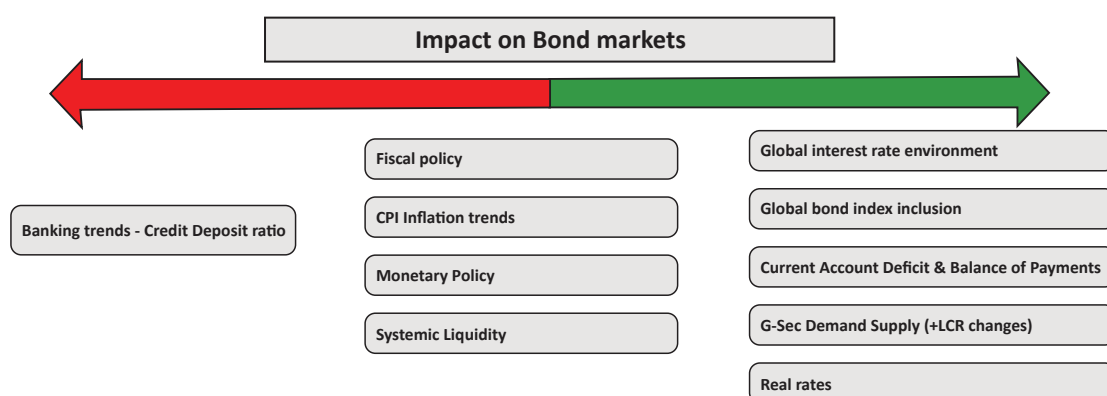
Liquidity continued to be positive for the month of August. Accelerated spending by the Government remained the primary reason for easing in liquidity. The net durable liquidity was unchanged around INR 4.2 trn. RBI continued its build-up of FX reserves (USD 682 bn, as of August 23, 2024) which gave a boost to liquidity while markets continued to see FPI inflows. We believe Government spending may continue, however the scheduled tax payments during the month (advance tax as well as indirect taxes in the form of excise and GST) are expected to drain out the liquidity towards the mid-month. This is expected to reverse post the month end GOI spending.

Market Movement

During the month, T-Bill rates fell by around 5-10 bps, while CD levels hardened by around 5 bps. OIS levels moved sharply lower by 14-18 bps and G-Sec yields were lower by 6-8 bps across the curve. Short end corporate bonds remained flat while the 5-10 year segment moved lower by 3-5 bps.

Market Outlook

We continue to have a positive outlook on interest rates, based on various favorable factors:



- Global markets turning positive, with various Central Banks commencing easing of policy rates
- Focus of Fed shifting from inflation to softening of labour market data, resulting in pricing of rate cuts from September 2024
- Reduced Fiscal Deficit number of 4.9%, which looks imminently achievable
- Strong index related inflows by FPIs
- Relatively low volatility of India's bond and currency markets versus other asset classes and peers
- Favorable G-Sec supply demand dynamics
- Possible incremental G-Sec purchase by Banks to increase High Quality Liquid Assets (HQLA) assets
- Benign core inflation along with expectations of a better than normal monsoon resulting in undershooting of RBI's inflation estimates
- Soft signals by Government and RBI on liquidity

In Conclusion

While Government bond yields have rallied by about 25 bps over past few months, we believe there is space for yields to move still lower and resultantly, we maintain our positive outlook on interest rates and a long duration bias across our portfolios. While our base case remains for the RBI to cut rates by 50 bps between December 2024 and March 2025, we are mindful that the recent signals on US labour markets need to be monitored closely. With the risk of a slowdown having escalated, if such a scenario does indeed materialize, the RBI is unlikely to remain immune from US Fed actions and could potentially look at more significant easing of 75-100 bps.

Positioning and Fund Proposition

Taking this into an overall context of recent events and developments, we believe the below four ongoing factors over the next 12 months are expected to be supportive of the respective segments:

Factors impacting the market	Maturity segments likely to benefit
Expected improvement in liquidity over the next 6-12 months	Upto 3 years
Implementation of revised draft LCR norms	3-7 year segment
FPI inflows following the index inclusions	7-14 years
Expected rate cuts by the RBI	Across the segments

Impact of the factors on HSBC Fixed Income Funds

Fund	Breakup of portfolio holdings (maturity wise)	Expected favorable impact of factors on various funds			
		Liquidity Improvement	LCR norms	Index flows	RBI rate cuts
HSBC Banking and PSU Debt Fund	100%	✓			✓
HSBC Short Duration Fund	40% 60%	✓	✓		✓
HSBC Corporate Bond Fund	10% 90%		✓		✓
HSBC Dynamic Bond Fund	10% 40% 50%		✓	✓	✓
HSBC Gilt Fund	10% 25% 65%		✓	✓	✓

Source: Indicative maturity breakup based on portfolios dated August 31, 2024



As highlighted above, our different high-quality funds are positioned across various maturity buckets, and the favorable impact of the four factors may benefit these segments. Investors can look at the specific fund category as per their investment horizon and risk appetite.

- Abbreviations:
- IGB: Indian Government Bond

OIS: Overnight Index Swaps

HQLA: High Quality Liquid Assets

FOMC: Federal Open Market Committee

CPI: Consumer Price Index

FPI: Foreign Portfolio Investment

G-Sec: Government Securities

PCE: Personal Consumption Expenditures

OMO: Open Market Operations

Past performance is not an indicator of future returns.

Source: Bloomberg & HSBC MF Research estimates as on August 31, 2024 or as latest available

This document provides a high level overview of the recent economic environment. It is for marketing purposes and does not constitute investment research, investment advice or a recommendation to any reader of this content to buy or sell investments. It has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of its dissemination.

Product Suite

Equity Funds

Category	Scheme Name
Large Cap Fund	HSBC Large Cap Fund
Large and Mid Cap Fund	HSBC Large & Mid Cap Fund
Mid Cap Fund	HSBC Midcap Fund
Flexi Cap Fund	HSBC Flexi Cap Fund
Small Cap Fund	HSBC Small Cap Fund
Thematic - Infrastructure Fund	HSBC Infrastructure Fund
Focused Fund	HSBC Focused Fund

Category	Scheme Name
Thematic Fund	HSBC Consumption Fund
Thematic Fund	HSBC Business Cycles Fund
Index Fund	HSBC Nifty 50 Index Fund
Index Fund	HSBC Nifty Next 50 Index Fund
ELSS Fund	HSBC ELSS Tax saver Fund
ELSS Fund	HSBC Tax Saver Equity Fund
Value Fund	HSBC Value Fund
Multi Cap Fund	HSBC Multi Cap Fund

Debt Funds

Category	Scheme Name
Overnight Fund	HSBC Overnight Fund
Liquid Fund	HSBC Liquid Fund
Money Market Fund	HSBC Money Market Fund
Low Duration Fund	HSBC Low Duration Fund
Ultra Short Duration Fund	HSBC Ultra Short Duration Fund
Short Duration Fund	HSBC Short Duration Fund
Medium Duration Fund	HSBC Medium Duration Fund
Medium to Long Duration Fund	HSBC Medium to Long Duration Fund

Category	Scheme Name
Dynamic Bond Fund	HSBC Dynamic Bond Fund
Corporate Bond Fund	HSBC Corporate Bond Fund
Banking and PSU Fund	HSBC Banking and PSU Debt Fund
Credit Risk Fund	HSBC Credit Risk Fund
Gilt Fund	HSBC Gilt Fund
Index Fund	HSBC CRISIL IBX 50-50 Gilt Plus SDL Apr 2028 Index Fund
Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund

Hybrid Funds

Category	Scheme Name
Aggressive Hybrid Fund	HSBC Aggressive Hybrid Fund
Multi Asset Allocation	HSBC Multi Asset Allocation Fund
Balanced Advantage Fund	HSBC Balanced Advantage Fund

Category	Scheme Name
Equity Savings Fund	HSBC Equity Savings Fund
Arbitrage Fund	HSBC Arbitrage Fund
Conservative Hybrid Fund	HSBC Conservative Hybrid Fund

Other Funds

Category	Scheme Name
FoF - Domestic	HSBC Managed Solutions India - Moderate
FoF - Domestic	HSBC Managed Solutions India - Conservative
FoF - Domestic	HSBC Managed Solutions India - Growth
FoF - Overseas - Brazil	HSBC Brazil Fund

Category	Scheme Name
FoF - Overseas - Climate Change	HSBC Global Equity Climate Change Fund of Fund
FoF - Overseas - AsiaPac (Ex Japan)	HSBC Asia Pacific (Ex Japan) Dividend Yield Fund
FoF - Overseas - Emerging Markets	HSBC Global Emerging Markets Fund

HSBC Large Cap Fund

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks.

Investment Objective: To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment 10-Dec-02

Benchmark Nifty 100 TRI⁶

NAV (as on 30.08.24)

Growth ₹ 492.1912

Direct Growth ₹ 542.1725

AUM (as on 31.08.24) ₹ 2,015.36 Cr.

AAUM (for the month of Aug) ₹ 1954.93 Cr.

Fund Manager & Experience

Neelotpal Sahai (Equity)

Total Experience 30 Years

Managing this fund Since May 27, 2013

Gautam Bhupal (Equity)

Total Experience 20 Years

Managing this fund Since June 01, 2023

Sonal Gupta (Overseas Investments)

Total Experience 20 Years

Managing this fund Since Dec, 2023

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 77

Additional Purchase ₹ 1,000

Entry load: "NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Quantitative Data²

Standard Deviation 12.85%

Beta (Slope) 0.95

Sharpe Ratio ³ 0.70

R2 0.92%

Month End Total Expenses Ratios

(Annualized)⁴

Regular⁵ 2.11%

Direct 1.18%

Portfolio Turnover

(1 year) 0.47

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.80% (FIMMDA-NSE Mibor) as on Aug 30, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

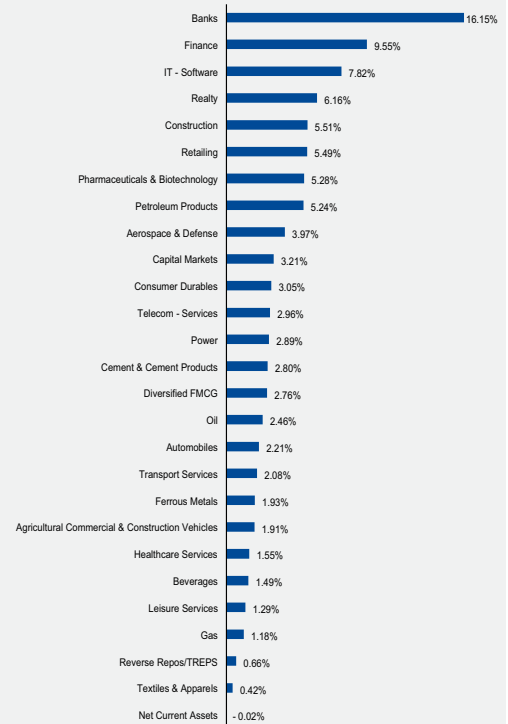
Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer Industry/Rating % to Net Assets

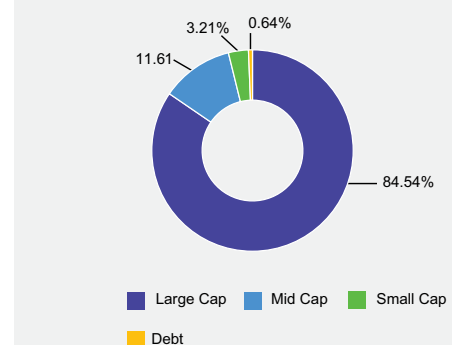
EQUITY			99.36%
ICICI Bank Limited	Banks	7.32%	
HDFC Bank Limited	Banks	6.50%	
Infosys Limited	IT - Software	5.79%	
Larsen & Toubro Limited	Construction	5.51%	
Reliance Industries Limited	Petroleum Products	5.24%	
DLF Limited	Realty	3.35%	
Multi Commodity Exchange of India Limited	Capital Markets	3.21%	
Bharti Airtel Limited	Telecom - Services	2.96%	
NTPC Limited	Power	2.89%	
Phoenix Mills Limited	Realty	2.81%	
UltraTech Cement Limited	Cement & Cement Products	2.80%	
Hindustan Unilever Limited	Diversified FMCG	2.76%	
Zomato Limited	Retailing	2.49%	
Oil & Natural Gas Corporation Limited	Oil	2.46%	
Shriram Finance Limited	Finance	2.39%	
Axis Bank Limited	Banks	2.33%	
Bharat Electronics Limited	Aerospace & Defense	2.23%	
Tata Motors Limited	Automobiles	2.21%	
Rec Limited	Finance	2.15%	
Delhivery Limited	Transport Services	2.08%	
Power Finance Corporation Limited	Finance	2.05%	
Tech Mahindra Limited	IT - Software	2.03%	
Jindal Steel & Power Limited	Ferrous Metals	1.93%	
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	1.91%	
Sundaram Finance Limited	Finance	1.88%	
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.81%	
Trent Limited	Retailing	1.78%	
Hindustan Aeronautics Limited	Aerospace & Defense	1.74%	
Asian Paints Limited	Consumer Durables	1.55%	
Apollo Hospitals Enterprise Limited	Healthcare Services	1.55%	
Titan Company Limited	Consumer Durables	1.50%	
Varun Beverages Limited	Beverages	1.49%	
Jubilant Foodworks Limited	Leisure Services	1.29%	
Lupin Limited	Pharmaceuticals & Biotechnology	1.22%	
Avenue Supermarts Limited	Retailing	1.22%	
GAIL India Limited	Gas	1.18%	
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.14%	
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.11%	
Cholamandalam Investment & Finance Company Limited	Finance	1.08%	
Page Industries Limited	Textiles & Apparels	0.42%	
Cash Equivalent			0.64%
TREPS [*]			0.66%
Net Current Assets:			-0.02%
Total Net Assets as on 31-August-2024			100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



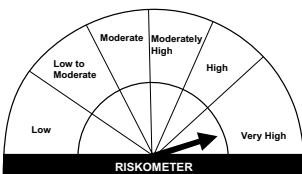
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 100 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in predominantly large cap equity and equity related securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



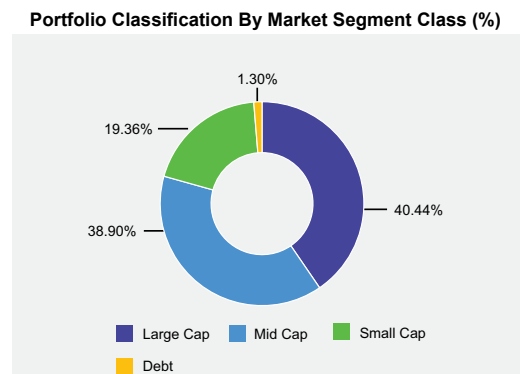
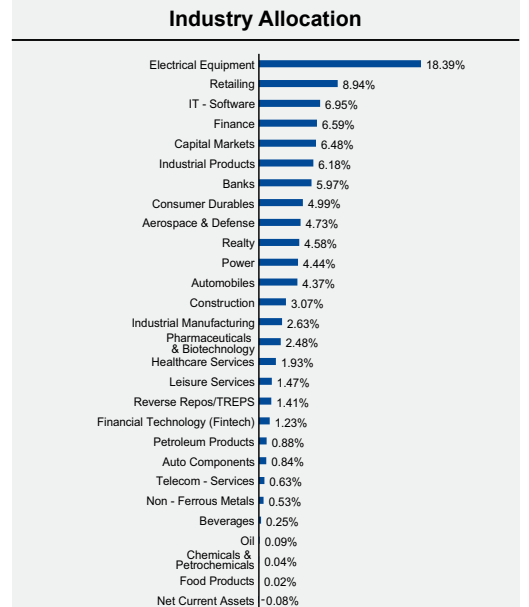
Investors understand that their principal will be at Very High risk

HSBC Large and Mid Cap Fund

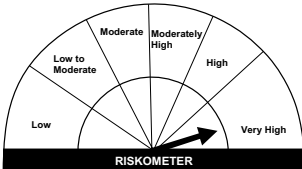
Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

Investment Objective: To seek long term capital growth through investments in both large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details			Issuer			Industry/Rating			Issuer			Industry/Rating			% to Net Assets		
Date of Allotment			NAV (as on 30.08.24)			AUM (as on 31.08.24)			AAUM (for the month of Aug)			Fund Manager & Experience			Total Net Assets as on 31-August-2024		
28-Mar-19			₹ 27.5493			₹ 3,638.62 Cr.			₹ 3547.43 Cr.			Cheenu Gupta (Equity)			100.00%		
NIFTY Large Midcap 250 TRI ¹			₹ 29.8260			Since Nov 26, 2022			Since Apr 1, 2024			Total Experience 18 Years			*TREPS : Tri-Party Repo fully collateralized by G-Sec		
Direct Growth			Managing this fund			Since Nov 26, 2022			Managing this fund			Managing this fund					
Growth			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Direct Growth			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
AUM (as on 31.08.24)			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
AAUM (for the month of Aug)			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Fund Manager & Experience			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Cheenu Gupta (Equity)			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Total Experience 18 Years			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Managing this fund			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Since Nov 26, 2022			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Abhishek Gupta (Equity)			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Total Experience 19 Years			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Managing this fund			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Since Apr 1, 2024			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Sonal Gupta (Overseas Investments)			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Total Experience 20 Years			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Managing this fund			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Since Dec, 2023			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Minimum Investment ¹			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Lumpsum ₹ 5,000			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
SIP ²			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Please refer page 77			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Additional Purchase ₹ 1,000			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Entry load: "NA"			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Quantitative Data ²			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Standard Deviation 13.42%			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Beta (Slope) 0.90			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Sharpe Ratio ³ 1.06			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
R2 0.86%			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Month End Total Expenses Ratios (Annualized) ⁴			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Regular ⁵ 1.94%			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Direct 0.90%			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
Portfolio Turnover (1 year) 0.91			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
¹ in multiples of Re 1 thereafter.			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
² Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
³ Risk free rate: 6.80% (FIMMDA-NSE Mibor) as on Aug 30, 2024)			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
⁴ TER Annualized TER including GST on Investment Management Fees			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
⁵ Continuing plans			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					
⁶ As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.			Managing this fund			Since Apr 1, 2024			Managing this fund			Managing this fund					



Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Long term wealth creation and income
- Investment predominantly in equity and equity related securities of Large and Mid cap companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Midcap Fund

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks

Investment Objective: To seek to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment 09-Aug-04

Benchmark: NIFTY Midcap 150 TRI

NAV (as on 30.08.24)

Growth ₹ 394.3404

Direct Growth ₹ 441.5769

AUM (as on 31.08.24) ₹ 12,021.31 Cr.

AAUM (for the month of Aug) ₹ 11693.82 Cr.

Fund Manager & Experience

Cheenu Gupta (Equity)

Total Experience 18 Years

Managing this fund Since Nov 26 2022

Venugopal Manghat (Equity)

Total Experience 28 Years

Managing this fund Since Oct 01 2023

Sonal Gupta (Overseas Investments)

Total Experience 20 Years

Managing this fund Since Nov 26 2022

Minimum Investment¹

Lumpsum ₹ 5,000

SIP² Please refer page 77

Additional Purchase ₹ 1,000

Entry load: "NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Quantitative Data²

Standard Deviation 13.09%

Beta (Slope) 0.80

Sharpe Ratio ³ 1.23

R2 0.90%

Month End Total Expenses Ratios (Annualized)⁴

Regular⁵ 1.72%

Direct 0.67%

Portfolio Turnover (1 year) 0.73

¹in multiples of Re 1 thereafter.

²Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.80% (FIMMDA-NSE Mibor) as on Aug 30, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

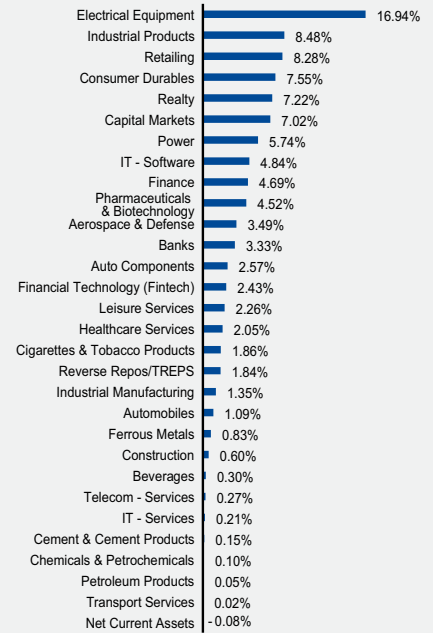
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY Midcap 150 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

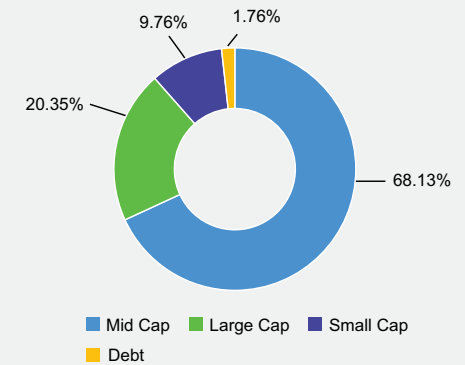
Issuer	Industry/ Rating	% to Net Assets
EQUITY		98.24%
Suzlon Energy Limited	Electrical Equipment	5.70%
Trent Limited	Retailing	3.78%
HDFC Asset Management Company Limited	Capital Markets	3.29%
Cummins India Limited	Industrial Products	3.02%
JSW Energy Limited	Power	2.98%
Dixon Technologies (India) Limited	Consumer Durables	2.61%
Godrej Properties Limited	Realty	2.59%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.54%
Bharat Heavy Electricals Limited	Electrical Equipment	2.52%
PB Fintech Limited	Financial Technology (Fintech)	2.43%
Zomato Limited	Retailing	2.41%
Prestige Estates Projects Limited	Realty	2.40%
Lupin Limited	Pharmaceuticals & Biotechnology	2.24%
FSN ECommerce Ventures Limited	Retailing	2.09%
Volta Limited	Consumer Durables	1.97%
Apar Industries Limited	Electrical Equipment	1.96%
Hitachi Energy India Ltd.	Electrical Equipment	1.95%
KEI Industries Limited	Industrial Products	1.90%
Persistent Systems Limited	IT - Software	1.89%
Federal Bank Limited	Banks	1.89%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	1.86%
Max Healthcare Institute Limited	Healthcare Services	1.83%
Bharat Electronics Limited	Aerospace & Defense	1.82%
Multi Commodity Exchange of India Limited	Capital Markets	1.79%
Power Finance Corporation Limited	Finance	1.77%
KPIT Technologies Limited	IT - Software	1.75%
Nippon Life India Asset Management Limited	Capital Markets	1.70%
The Indian Hotels Company Limited	Leisure Services	1.57%
Sundaram Finance Limited	Finance	1.54%
Blue Star Limited	Consumer Durables	1.53%
Torrent Power Limited	Power	1.52%
Indian Bank	Banks	1.38%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	1.35%
NTPC Limited	Power	1.24%
Oberoi Realty Limited	Realty	1.21%
Bharat Forge Limited	Auto Components	1.14%
Supreme Industries Limited	Industrial Products	1.03%
Phoenix Mills Limited	Realty	1.02%
Bajaj Auto Limited	Automobiles	1.02%
Kalyan Jewellers India Limited	Consumer Durables	0.99%
Hindustan Aeronautics Limited	Aerospace & Defense	0.97%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.95%
Polycab India Limited	Industrial Products	0.92%
Blocon Limited	Pharmaceuticals & Biotechnology	0.91%
Jindal Stainless Limited	Ferrous Metals	0.83%
Exide Industries Limited	Auto Components	0.82%
Timken India Limited	Industrial Products	0.80%
Data Patterns India Limited	Aerospace & Defense	0.70%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	0.70%
EIH Limited	Leisure Services	0.69%
Thermax Limited	Electrical Equipment	0.67%
ABB India Limited	Electrical Equipment	0.65%
Cholamandalam Investment & Finance Company Limited	Finance	0.64%
Ratnamani Metals & Tubes Limited	Industrial Products	0.62%
Colgate Limited	IT - Software	0.55%
Tube Investments of India Limited	Auto Components	0.55%
Johnson Control Hitachi Air Conditioning India Ltd	Consumer Durables	0.45%
CRISIL Limited	Finance	0.39%
Rec Limited	Finance	0.35%
Sonata Software Limited	IT - Software	0.34%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.33%
Radio Khaitan Limited	Beverages	0.30%
Bharti Hexacom Limited	Telecom - Services	0.27%
BSE Limited	Capital Markets	0.24%
Sterling and Wilson Renewable Energy Limited	Construction	0.23%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.22%
Global Health Limited	Healthcare Services	0.22%
NCC Limited	Construction	0.21%
LandT Technology Services Limited	IT - Services	0.21%
Birlasoft Limited	IT - Software	0.21%
HG Infra Engineering Limited	Construction	0.18%
JK Cement Limited	Cement & Cement Products	0.15%
Carborundum Universal Limited	Industrial Products	0.13%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.10%
TVS Motor Company Limited	Automobiles	0.07%
The Karnataka Bank Limited	Banks	0.06%
APL Apollo Tubes Limited	Industrial Products	0.06%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.06%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.06%
Tech Mahindra Limited	IT - Software	0.05%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.05%
Mphasis Limited	IT - Software	0.05%
Sundram Fasteners Limited	Auto Components	0.04%
Bosch Limited	Auto Components	0.02%
Container Corporation of India Limited	Transport Services	0.02%
Cash Equivalent		1.76%
TREPS*		1.84%
Net Current Assets:		-0.08%
Total Net Assets as on 31-August-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

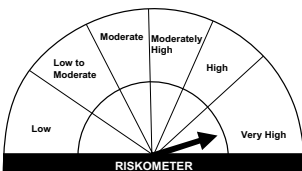
Industry Allocation



Portfolio Classification By Market Segment Class (%)



■ Mid Cap ■ Large Cap ■ Small Cap
■ Debt



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities of mid cap companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Flexi Cap Fund

Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

Investment Objective: To seek long term capital growth through investments made dynamically across market capitalization (i.e. Large, Mid, and Small Caps). The investment could be in any one, two or all three types of market capitalization. The Scheme aims to predominantly invest in equity and equity related securities. However, in line with the asset allocation pattern of the Scheme, it could move its assets between equity and fixed income securities depending on its view on these markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	24-Feb-04
Benchmark	NIFTY 500 TRI ⁶
NAV (as on 30.08.24)	
Growth	₹ 222.3418
Direct Growth	₹ 246.3223
AUM (as on 31.08.24)	₹ 5,077.97Cr.
AAUM (for the month of Aug)	₹ 4917.60 Cr.
Fund Manager & Experience	
Abhishek Gupta (Equity)	
Total Experience	19 Years
Managing this fund	Since Mar, 01 2024
Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Apr, 01 2024
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Dec, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 77
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	
Quantitative Data²	
Standard Deviation	12.03%
Beta (Slope)	0.87
Sharpe Ratio ³	1.13
R2	0.94%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	1.93%
Direct	1.16%
Portfolio Turnover (1 year)	
	0.55

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns Annualized) for the last 3 years.

³**Risk free rate:** 6.80% (FIMMDA-NSE Mibor) as on Aug 30, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

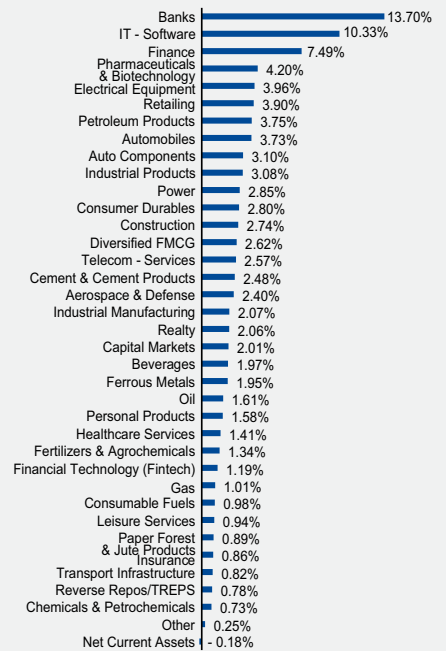
Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/ mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer	Industry/ Rating	% to Net Assets
EQUITY		99.37%
HDFC Bank Limited	Banks	4.35%
Infosys Limited	IT - Software	3.98%
ICICI Bank Limited	Banks	3.92%
Reliance Industries Limited	Petroleum Products	3.75%
Bharti Airtel Limited	Telecom - Services	2.57%
Larsen & Toubro Limited	Construction	1.95%
State Bank of India	Banks	1.93%
Zomato Limited	Retailing	1.82%
Power Finance Corporation Limited	Finance	1.81%
Hindustan Unilever Limited	Diversified FMCG	1.69%
Axis Bank Limited	Banks	1.65%
Oil India Limited	Oil	1.61%
Trent Limited	Retailing	1.58%
NTPC Limited	Power	1.55%
Bajaj Auto Limited	Automobiles	1.51%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.51%
Bharat Electronics Limited	Aerospace & Defense	1.51%
Mahindra & Mahindra Limited	Automobiles	1.48%
Tech Mahindra Limited	IT - Software	1.35%
TVS Holdings Limited	Finance	1.32%
Volta Limited	Consumer Durables	1.31%
UltraTech Cement Limited	Cement & Cement Products	1.31%
JSW Energy Limited	Power	1.30%
Apar Industries Limited	Electrical Equipment	1.24%
Persistent Systems Limited	IT - Software	1.21%
Kaynes Technology India Ltd	Industrial Manufacturing	1.20%
Samvardhana Motherson International Limited	Auto Components	1.20%
PB Fintech Limited	Financial Technology (Fintech)	1.19%
Shriram Finance Limited	Finance	1.15%
Multi Commodity Exchange of India Limited	Capital Markets	1.14%
Varun Beverages Limited	Beverages	1.13%
PNB Housing Finance Limited	Finance	1.11%
Colgate Limited	IT - Software	1.11%
Finolex Cables Limited	Industrial Products	1.11%
KEI Industries Limited	Industrial Products	1.09%
Lupin Limited	Pharmaceuticals & Biotechnology	1.07%
Tube Investments of India Limited	Auto Components	1.05%
Aegis Logistics Limited	Gas	1.01%
TD Power Systems Limited	Electrical Equipment	1.00%
Indian Bank	Banks	1.00%
Jindal Steel & Power Limited	Ferrous Metals	0.98%
Coal India Limited	Consumable Fuels	0.98%
Siemens Limited	Electrical Equipment	0.98%
Jindal Stainless Limited	Ferrous Metals	0.97%
Jubilant Foodworks Limited	Leisure Services	0.94%
ITC Limited	Diversified FMCG	0.93%
Cholamandalam Investment & Finance Company Limited	Finance	0.91%
West Coast Paper Mills Limited	Paper Forest & Jute Products	0.89%
Hindustan Aeronautics Limited	Aerospace & Defense	0.89%
Bansal Wire Industries Limited	Industrial Products	0.88%
Emami Limited	Personal Products	0.88%
Pitt Engineering Ltd.	Industrial Manufacturing	0.87%
BSE Limited	Capital Markets	0.87%
Go Digit General Insurance Limited	Insurance	0.86%
Endurance Technologies Limited	Auto Components	0.85%
The Karnataka Bank Limited	Banks	0.85%
Kalyan Jewellers India Limited	Consumer Durables	0.85%
Radico Khaitan Limited	Beverages	0.84%
DLF Limited	Realty	0.84%
Brigade Enterprises Limited	Realty	0.84%
JSW Infrastructure Limited	Transport Infrastructure	0.82%
PNC Infratech Limited	Construction	0.79%
Zensar Technologies Limited	IT - Software	0.78%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.78%
PI Industries Limited	Fertilizers & Agro-chemicals	0.78%
Global Health Limited	Healthcare Services	0.76%
Tata Motors Limited	Automobiles	0.74%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.74%
LTIMindtree Limited	IT - Software	0.74%
Aarti Industries Limited	Chemicals & Petro-chemicals	0.73%
Godrej Consumer Products Limited	Personal Products	0.70%
Birla Corporation Limited	Cement & Cement Products	0.65%
Syngene International Limited	Healthcare Services	0.65%
Dixon Technologies (India) Limited	Consumer Durables	0.64%
Sonata Software Limited	IT - Software	0.60%
CreditAccess Grameen Limited	Finance	0.60%
IIFL Finance Limited	Finance	0.59%
Dishman Carbogen Amcis Limited	Pharmaceuticals & Biotechnology	0.59%
Birlasoft Limited	IT - Software	0.56%
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agro-chemicals	0.56%

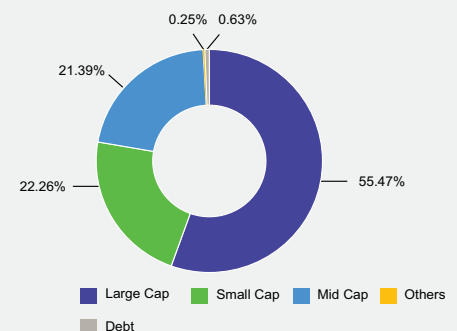
Issuer	Industry/ Rating	% to Net Assets
Dalmia Bharat Limited	Cement & Cement Products	0.52%
Electronics Mart India Limited	Retailing	0.50%
Mahindra Lifespace Developers Limited	Realty	0.38%
Concord Biotech Limited	Pharmaceuticals & Biotechnology	0.25%
Bazaar Style Retail Ltd.	Other	0.25%
Cash Equivalent		0.63%
TREPS*		0.78%
Net Current Assets:		-0.15%
Total Net Assets as on 31-August-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

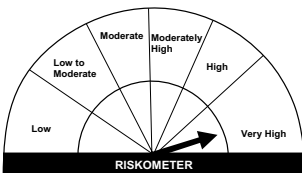
Industry Allocation



Portfolio Classification By Market Segment Class (%)



⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Invests in equity and equity related securities across market capitalisations

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Multi Cap Fund

Multicap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks

Investment Objective: The investment objective of the fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities across market capitalization. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Fund Details

Date of Allotment	30-Jan-23
Benchmark	NIFTY 500 Multicap 50:25:25 TRI ¹
NAV (as on 30.08.24)	
Growth	₹ 19.2774
Direct Growth	₹ 19.6945
AUM (as on 31.08.24)	₹ 4,088.38 Cr.
AAUM (for the month of Aug)	₹ 3905.61 Cr.
Fund Manager & Experience	
Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Jan 30, 2023
Gautam Bhupal (Equity)	
Total Experience	20 Years
Managing this fund	Since Apr 01, 2024
Kapil Punjabi (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since Jan 30, 2023
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Jan 30, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP [#]	Please refer page 77
Additional Purchase	₹ 1,000
Entry load: "NA"	
Exit load: If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1% If units are redeemed or switched out on or after 1 year from the date of allotment. – Nil	
Month End Total Expenses Ratios (Annualized)²	
Regular ³	1.88%
Direct	0.61%
Portfolio Turnover (1 year)	
	0.14

¹In multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below.

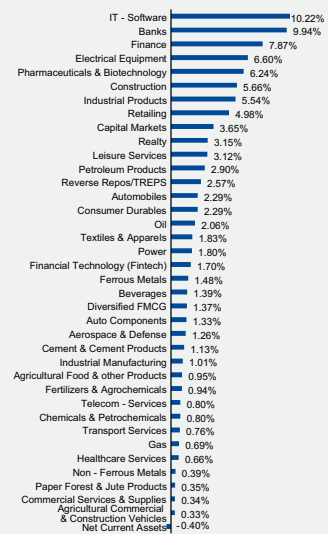
Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer	Industry/Rating	% to Net Assets
EQUITY		97.82%
Trent Limited	Retailing	2.25%
Oil India Limited	Oil	2.06%
ICICI Bank Limited	Banks	2.05%
Infosys Limited	IT - Software	1.96%
Reliance Industries Limited	Petroleum Products	1.91%
Multi Commodity Exchange of India Limited	Capital Markets	1.87%
Zomato Limited	Retailing	1.87%
Shriram Finance Limited	Finance	1.80%
NTPC Limited	Power	1.80%
Power Finance Corporation Limited	Finance	1.79%
KPIT Technologies Limited	IT - Software	1.78%
Federal Bank Limited	Banks	1.73%
Axis Bank Limited	Banks	1.73%
GE T&D India Limited	Electrical Equipment	1.71%
PB Fintech Limited	Financial Technology (Fintech)	1.70%
Sundaram Finance Limited	Finance	1.58%
HDFC Bank Limited	Banks	1.56%
Kirloskar Oil Eng Limited	Industrial Products	1.56%
Larsen & Toubro Limited	Construction	1.54%
Wipro Limited	IT - Software	1.53%
Power Mech Projects Limited	Construction	1.50%
Housing and Urban Development Corporation Limited	Finance	1.50%
Jubilant Foodworks Limited	Leisure Services	1.49%
State Bank of India	Banks	1.45%
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	1.45%
Phoenix Mills Limited	IT - Software	1.44%
Zensar Technologies Limited	IT - Software	1.39%
TVS Motor Company Limited	Automobiles	1.39%
Varun Beverages Limited	Beverages	1.39%
Bharat Electronics Limited	Aerospace & Defense	1.26%
Siemens Limited	Electrical Equipment	1.25%
TD Power Systems Limited	Electrical Equipment	1.25%
Engineers India Limited	Construction	1.24%
Sonata Software Limited	IT - Software	1.24%
JB Chemicals and Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.18%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.14%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.13%
UltraTech Cement Limited	Cement & Cement Products	1.13%
Jindal Stainless Limited	Ferrous Metals	1.13%
Bharat Bijlee Limited	Electrical Equipment	1.12%
KEI Industries Limited	Industrial Products	1.10%
Lemon Tree Hotels Limited	Leisure Services	1.03%
Keynes Technology India Ltd	Industrial Manufacturing	1.01%
Gokaldas Exports Limited	Textiles & Apparel	0.99%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.99%
Whirlpool of India Limited	Consumer Durables	0.96%
HDFC Asset Management Company Limited	Capital Markets	0.95%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.94%
DLF Limited	Realty	0.91%
Mahindra & Mahindra Limited	Automobiles	0.90%
Ratnamani Metals & Tubes Limited	Industrial Products	0.87%
Tech Mahindra Limited	IT - Software	0.86%
KPR Mill Limited	Textiles & Apparel	0.84%
Nippon Life India Asset Management Limited	Capital Markets	0.83%
AIA Engineering Limited	Industrial Products	0.82%
Avenue Supermarts Limited	Retailing	0.81%
Bharti Airtel Limited	Telecom - Services	0.80%
Mahindra Lifespace Developers Limited	Realty	0.80%
APL Apollo Tubes Limited	Industrial Products	0.78%
Dixon Technologies (India) Limited	Consumer Durables	0.75%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.74%
Hindustan Unilever Limited	Diversified FMCG	0.71%
PNC Infratech Limited	Construction	0.71%
Suzlon Energy Limited	Electrical Equipment	0.70%
Aegis Logistics Limited	Gas	0.69%
Cholamandalam Investment & Finance Company Limited	Finance	0.67%
KEC International Limited	Construction	0.67%
ITC Limited	Diversified FMCG	0.66%
Global Health Limited	Healthcare Services	0.66%
The Indian Hotels Company Limited	Leisure Services	0.60%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.60%
Safari Industries India Limited	Consumer Durables	0.58%
ABB India Limited	Electrical Equipment	0.57%
Persistent Systems Limited	IT - Software	0.56%

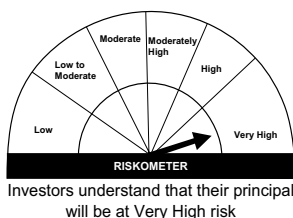
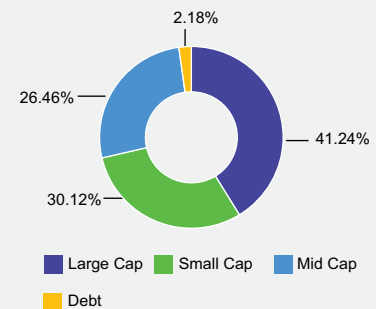
Issuer	Industry/Rating	% to Net Assets
UNO Minda Limited	Auto Components	0.55%
Mahindra & Mahindra Financial Services Limited	Finance	0.53%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.51%
HCL Technologies Limited	IT - Software	0.50%
Karur Vysya Bank Limited	Banks	0.50%
Container Corporation of India Limited	Transport Services	0.49%
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.48%
Indian Bank	Banks	0.48%
CCL Products (India) Limited	Agricultural Food & other Products	0.47%
Canara Bank	Banks	0.44%
Bharat Forge Limited	Auto Components	0.42%
Grindwell Norton Limited	Industrial Products	0.41%
Birlasoft Limited	IT - Software	0.40%
Hindalco Industries Limited	Non - Ferrous Metals	0.39%
Roxel Rings Limited	Auto Components	0.36%
West Coast Paper Mills Limited	Paper Forest & Jute Products	0.35%
Jindal Steel & Power Limited	Ferrous Metals	0.35%
eClerx Services Limited	Commercial Services & Supplies	0.34%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	0.33%
Aarti Industries Limited	Chemicals & Petrochemicals	0.29%
VRL Logistics Limited	Transport Services	0.27%
Sai Silks Kalamandir Limited	Retailing	0.05%
Cash Equivalent		2.18%
TREPS*		2.57%
Net Current Assets:		-0.39%
Total Net Assets as on 31-August-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation⁵



Portfolio Classification By Market Segment Class (%)⁵



This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investment predominantly in equity and equity related securities across market capitalisation

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Small Cap Fund

Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks.

Investment Objective: To generate long term capital growth from an actively managed portfolio of equity and equity related securities of predominantly small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	
Date of Allotment	12-May-14
Benchmark	NIFTY Small Cap 250 TRI ¹
NAV (as on 30.08.24)	
Growth	₹ 87.8093
Direct Growth	₹ 96.6892
AUM (as on 31.08.24)	₹ 16,982.89 Cr.
AAUM (for the month of Aug)	₹ 16522.23 Cr.
Fund Manager & Experience	
Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Dec 17, 2019
Cheenu Gupta (Equity)	
Total Experience	18 Years
Managing this fund	Since Oct 01, 2023
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since July 05, 2021
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ²	Please refer page 77
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load:	• If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
	• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
	• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil
Quantitative Data²	
Standard Deviation	14.94%
Beta (Slope)	0.77
Sharpe Ratio ³	1.36
R2	0.91%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	1.68%
Direct	0.68%
Portfolio Turnover (1 year)	0.25

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns

(Annualized) for the last 3 years.

³**Risk free rate:** 6.80% (FIMMDA-NSE Mibor) as on Aug 30, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

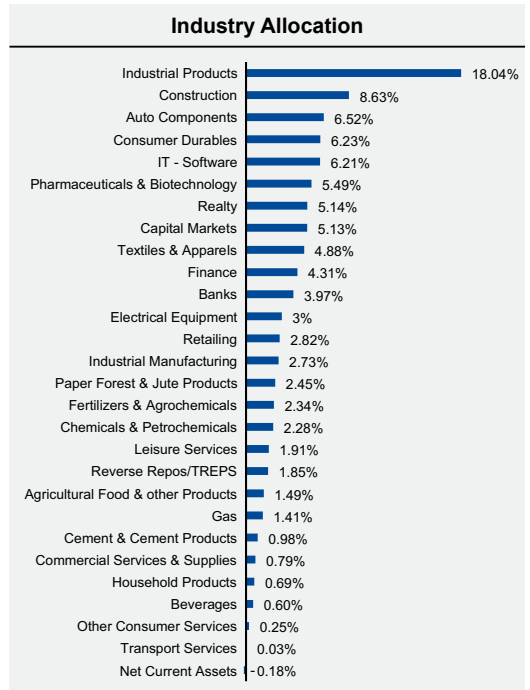
Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer	Industry/Rating	% to Net Assets
EQUITY		98.32%
Apar Industries Limited	Electrical Equipment	3.00%
Techno Electric & Engineering Company Limited	Construction	2.48%
Trent Limited	Retailing	2.45%
KPIT Technologies Limited	IT - Software	2.34%
Century Textiles & Industries Limited	Paper Forest & Jute Products	2.26%
KEI Industries Limited	Industrial Products	2.23%
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	2.22%
Sonata Software Limited	IT - Software	2.13%
NCC Limited	Construction	2.12%
Brigade Enterprises Limited	Realty	2.05%
Dixon Technologies (India) Limited	Consumer Durables	1.85%
Ratnamani Metals & Tubes Limited	Industrial Products	1.83%
Supreme Petrochem Limited	Chemicals & Petrochemicals	1.80%
Kirloskar Pneumatic Co Limited	Industrial Products	1.76%
KPR Mill Limited	Textiles & Apparels	1.64%
Finolex Cables Limited	Industrial Products	1.63%
Karur Vysya Bank Limited	Banks	1.56%
HG Infra Engineering Limited	Construction	1.49%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.45%
Jyoti CNC Automation Limited	Industrial Manufacturing	1.44%
KEC International Limited	Construction	1.43%
Mahindra Lifespace Developers Limited	Realty	1.42%
Aegis Logistics Limited	Gas	1.41%
Sobha Limited	Realty	1.32%
Tube Investments of India Limited	Auto Components	1.27%
Gokaldas Exports Limited	Textiles & Apparels	1.26%
Federal Bank Limited	Banks	1.24%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.24%
Grindwell Norton Limited	Industrial Products	1.21%
Indian Bank	Banks	1.17%
Amber Enterprises India Limited	Consumer Durables	1.11%
EID Parry India Limited	Fertilizers & Agrochemicals	1.10%
Finolex Industries Limited	Industrial Products	1.10%
EIH Limited	Leisure Services	1.10%
Polycab India Limited	Industrial Products	1.09%
Cera Sanitaryware Limited	Consumer Durables	1.09%
Welspun Living Limited	Textiles & Apparels	1.06%
Multi Commodity Exchange of India Limited	Capital Markets	1.05%
Time Technoplast Limited	Industrial Products	1.01%
PNB Housing Finance Limited	Finance	1.01%
JB Chemicals and Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.98%
JK Lakshmi Cement Limited	Cement & Cement Products	0.98%
BSE Limited	Capital Markets	0.97%
Jindal Saw Limited	Industrial Products	0.97%
Persistent Systems Limited	IT - Software	0.95%
UNO Minda Limited	Auto Components	0.92%
IIFL Finance Limited	Finance	0.91%
Cholamandalam Financial Holdings Limited	Finance	0.91%
Kfin Technologies Limited	Capital Markets	0.90%
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.87%
Carborundum Universal Limited	Industrial Products	0.85%
360 One Wam Limited	Capital Markets	0.85%
Sharda Motor Industries Limited	Auto Components	0.85%
Concord Biotech Limited	Pharmaceuticals & Biotechnology	0.84%
Lemon Tree Hotels Limited	Leisure Services	0.81%
Can Fin Homes Limited	Finance	0.81%
eClerx Services Limited	Commercial Services & Supplies	0.79%
Birlasoft Limited	IT - Software	0.79%
Maharashtra Seamless Limited	Industrial Products	0.73%
Timken India Limited	Industrial Products	0.73%
APL Apollo Tubes Limited	Industrial Products	0.73%
Prudent Corporate Advisory Services Limited	Capital Markets	0.73%
PNC Infratech Limited	Construction	0.70%
Jyothy Laboratories Limited	Household Products	0.69%
Tilgatech Rail Systems Limited	Industrial Manufacturing	0.69%
Supreme Industries Limited	Industrial Products	0.68%
Kajaria Ceramics Limited	Consumer Durables	0.67%
Exide Industries Limited	Auto Components	0.67%
Sundaram Finance Limited	Finance	0.67%
Nippon Life India Asset Management Limited	Capital Markets	0.63%
CCL Products (India) Limited	Agricultural Food & other Products	0.62%
Radico Khaitan Limited	Beverages	0.60%
Somany Ceramics Limited	Consumer Durables	0.60%
Lakshmi Machine Works Limited	Industrial Manufacturing	0.60%
Indo Count Industries Limited	Textiles & Apparels	0.60%
Apollo Pipes Limited	Industrial Products	0.58%
Motherson Sumi Wiring India Limited	Auto Components	0.57%
Rolex Rings Limited	Auto Components	0.56%
Sterling Tools Limited	Auto Components	0.50%
Janna Auto Industries Limited	Auto Components	0.48%
Alkyl Amines Chemicals Limited	Chemicals & Petrochemicals	0.48%
Hi-Tech Pipes Limited	Industrial Products	0.47%
Century Plyboards (India) Limited	Consumer Durables	0.46%
Blue Star Limited	Consumer Durables	0.45%
JK Tyre & Industries Ltd.	Auto Components	0.44%
Engineers India Limited	Construction	0.41%

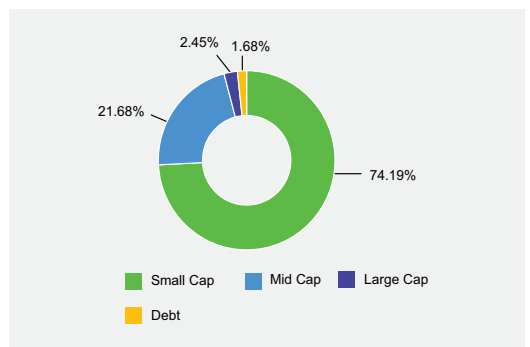
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
Nitin Spinners Limited	Textiles & Apparels	0.32%
Electronics Mart India Limited	Retailing	0.27%
Happy Forgings Limited	Industrial Products	0.27%
MM Forgings Limited	Auto Components	0.26%
Niit Learning Systems Limited	Other Consumer Services	0.25%
Phoenix Mills Limited	Realty	0.25%
WIM Plast Limited	Industrial Products	0.17%
Orient Paper & Industries Limited	Paper Forest & Jute Products	0.16%
SOBHA LTD - PARTLY PAID	Realty	0.16%
Sai Silks Kalamandir Limited	Retailing	0.10%
Emami Paper Mills Limited	Paper Forest & Jute Products	0.03%
VR Logistics Limited	Transport Services	0.03%
Cash Equivalent		1.68%
TREPS[*]		1.85%
Net Current Assets:		-0.17%
Total Net Assets as on 31-August-2024		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec



Portfolio Classification By Market Segment Class (%)

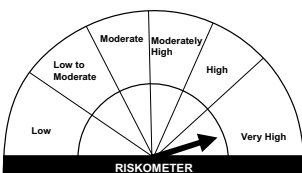


This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



Investors understand that their principal will be at Very High risk

HSBC Focused Fund

(Focused Fund – An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap))

Investment Objective: To seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	22-July-2020
Benchmark	Nifty 500 TRI ⁴
NAV (as on 30.08.24)	
Growth	₹ 25.5625
Direct Growth	₹ 27.1416
AUM (as on 31.08.24)	₹ 1,810.76 Cr.
AAUM (for the month of Aug)	₹ 1744.41 Cr.
Fund Manager & Experience	
Neelotpal Sahai (Equity)	
Total Experience	30 Years
Managing this fund	Since Jul 29, 2020
Cheenu Gupta (Equity)	
Total Experience	18 Years
Managing this fund	Since Jun 01, 2023
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Dec, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 77
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil	
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%	
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	
Quantitative Data⁵	
Standard Deviation	12.89%
Beta (Slope)	0.91
Sharpe Ratio ⁶	0.70
R2	0.89%
Month End Total Expenses Ratios (Annualized)²	
Regular ⁵	2.09%
Direct	0.89%
Portfolio Turnover (1 year)	
	0.37

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to Nifty 500 TRI which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵**Quantitative Data** disclosed are as per monthly returns

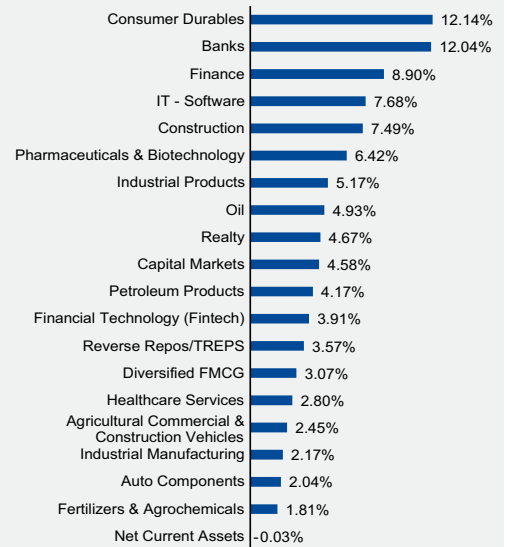
(Annualized) for the last 3 years.

⁶**Risk free rate:** 6.80% (FIMMDA-NSE Mibor) as on Aug 30, 2024)

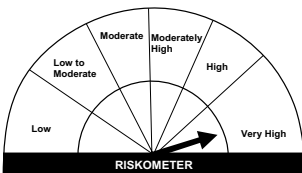
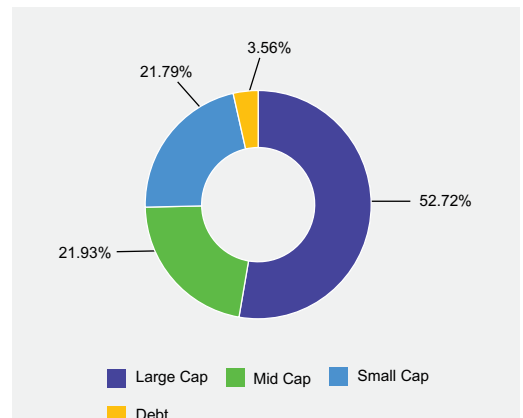
Issuer	Industry/Rating	% to Net Assets
EQUITY		96.44%
ICICI Bank Limited	Banks	8.15%
Oil & Natural Gas Corporation Limited	Oil	4.93%
DLF Limited	Realty	4.67%
Multi Commodity Exchange of India Limited	Capital Markets	4.58%
Larsen & Toubro Limited	Construction	4.50%
Reliance Industries Limited	Petroleum Products	4.17%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	4.02%
PB Fintech Limited	Financial Technology (Fintech)	3.91%
Axis Bank Limited	Banks	3.89%
Infosys Limited	IT - Software	3.86%
Zensar Technologies Limited	IT - Software	3.82%
Whirlpool of India Limited	Consumer Durables	3.62%
KEI Industries Limited	Industrial Products	3.56%
Shriram Finance Limited	Finance	3.54%
Blue Star Limited	Consumer Durables	3.53%
Hindustan Unilever Limited	Diversified FMCG	3.07%
Power Mech Projects Limited	Construction	2.99%
Titan Company Limited	Consumer Durables	2.95%
Rainbow Children's Medicare Limited	Healthcare Services	2.80%
Sundaram Finance Limited	Finance	2.79%
Rec Limited	Finance	2.57%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	2.45%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	2.40%
Exide Industries Limited	Auto Components	2.04%
Kalyan Jewellers India Limited	Consumer Durables	2.04%
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agrochemicals	1.81%
APL Apollo Tubes Limited	Industrial Products	1.61%
Pitti Engineering Ltd.	Industrial Manufacturing	1.38%
Jyoti CNC Automation Limited	Industrial Manufacturing	0.79%
Cash Equivalent		3.56%
TREPS*		3.57%
Net Current Assets:		-0.01%
Total Net Assets as on 31-August-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities across market capitalization in maximum 30 stocks

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Infrastructure Fund

Infrastructure Fund - An open ended equity scheme following Infrastructure theme.

Investment Objective: To generate long term capital appreciation from an actively managed portfolio of equity and equity related securities by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from growth and development of Infrastructure in India. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	27-Sep-07
Benchmark	NIFTY Infrastructure TRI ⁶
NAV (as on 30.08.24)	
Growth	₹ 51.3574
Direct Growth	₹ 57.2150
AUM (as on 31.08.24)	₹ 2,803.61 Cr.
AAUM (for the month of Aug)	₹ 2741.83 Cr.
Fund Manager & Experience	
Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Dec 17, 2019
Gautam Bhupal (Equity)	
Total Experience	Over 20 Years
Managing this fund	Since Nov 26, 2022
Sonal Gupta (Overseas Investment)	
Total Experience	Over 20 Years
Managing this fund	Since Nov 26, 2022
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP [#]	Please refer page 77
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil	
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%	
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	
Quantitative Data²	
Standard Deviation	14.72%
Beta (Slope)	0.80
Sharpe Ratio ³	1.60
R2	0.65%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	2.00%
Direct	0.96%
Portfolio Turnover (1 year)	0.24

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.80% (FIMMDA-NSE Mibor) as on Aug 30, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees

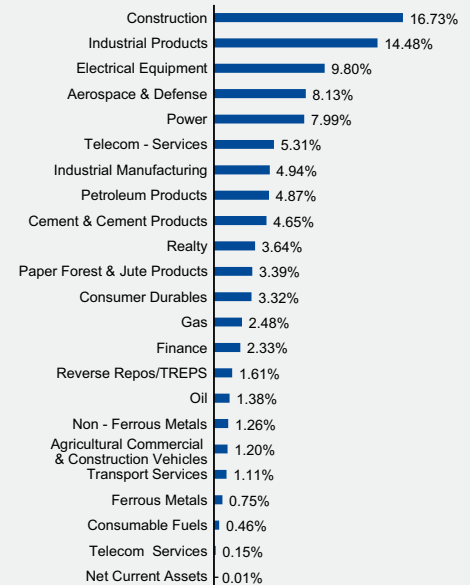
⁵Continuing plans

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HOI/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

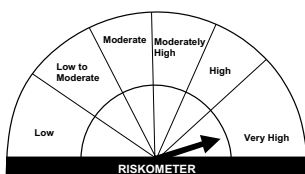
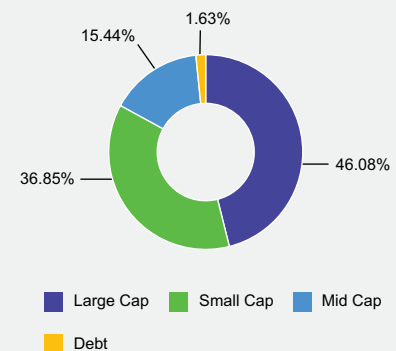
Issuer	Industry/Rating	% to Net Assets
EQUITY		98.37%
Bharat Electronics Limited	Aerospace & Defense	8.13%
NTPC Limited	Power	7.99%
Larsen & Toubro Limited	Construction	7.40%
Bharti Airtel Limited	Telecom - Services	5.31%
Reliance Industries Limited	Petroleum Products	3.96%
UltraTech Cement Limited	Cement & Cement Products	3.58%
Century Textiles & Industries Limited	Paper Forest & Jute Products	3.39%
ABB India Limited	Electrical Equipment	2.55%
Dixon Technologies (India) Limited	Consumer Durables	2.33%
Finolex Cables Limited	Industrial Products	2.33%
Power Finance Corporation Limited	Finance	2.33%
KEI Industries Limited	Industrial Products	2.26%
Kirloskar Oil Eng Limited	Industrial Products	2.05%
Kirloskar Pneumatic Co Limited	Industrial Products	1.97%
Brigade Enterprises Limited	Realty	1.79%
Apar Industries Limited	Electrical Equipment	1.73%
Aegis Logistics Limited	Gas	1.66%
Siemens Limited	Electrical Equipment	1.62%
KEC International Limited	Construction	1.61%
Kennametal India Limited	Industrial Manufacturing	1.59%
Sterling and Wilson Renewable Energy Limited	Construction	1.48%
Power Mech Projects Limited	Construction	1.48%
Titagarh Rail Systems Limited	Industrial Manufacturing	1.45%
Suzlon Energy Limited	Electrical Equipment	1.41%
Oil India Limited	Oil	1.38%
Hindalco Industries Limited	Non - Ferrous Metals	1.26%
Jyoti CNC Automation Limited	Industrial Manufacturing	1.22%
BEML Limited	Agricultural Commercial & Construction Vehicles	1.20%
NCC Limited	Construction	1.11%
Bansal Wire Industries Limited	Industrial Products	1.08%
Birla Corporation Limited	Cement & Cement Products	1.07%
Polycab India Limited	Industrial Products	1.07%
Bharat Bijlee Limited	Electrical Equipment	1.05%
PNC Infratech Limited	Construction	1.01%
Amber Enterprises India Limited	Consumer Durables	0.99%
HG Infra Engineering Limited	Construction	0.97%
Grindwell Norton Limited	Industrial Products	0.95%
Bharat Heavy Electricals Limited	Electrical Equipment	0.95%
APL Apollo Tubes Limited	Industrial Products	0.91%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.91%
Jindal Saw Limited	Industrial Products	0.89%
Gujarat Gas Limited	Gas	0.82%
Engineers India Limited	Construction	0.77%
Phoenix Mills Limited	Realty	0.76%
Jindal Stainless Limited	Ferrous Metals	0.75%
Issec Heavy Engineering Limited	Construction	0.75%
Mahindra Lifespace Developers Limited	Realty	0.70%
Pitti Engineering Ltd.	Industrial Manufacturing	0.68%
Delhivery Limited	Transport Services	0.62%
Hi-Tech Pipes Limited	Industrial Products	0.59%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.49%
Container Corporation of India Limited	Transport Services	0.49%
Coal India Limited	Consumable Fuels	0.46%
DLF Limited	Realty	0.39%
Happy Forgings Limited	Industrial Products	0.38%
Ahluwalia Contracts (India) Limited	Construction	0.15%
Bharti Airtel Limited Partly Paid	Telecom Services	0.15%
Cash Equivalent		1.63%
TREPS [*]		1.61%
Net Current Assets:		0.02%
Total Net Assets as on 31-August-2024		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec; [®]Awaited Listing

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Invests in equity and equity related securities, primarily in themes that play an important role in India's economic development

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Value Fund

Value Fund - An open ended equity scheme following a value investment strategy

Investment Objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

Fund Details

Date of Allotment	08-Jan-10
Benchmark	Nifty 500 TRI ⁶
NAV (as on 30.08.24)	
Growth	₹ 110.9949
Direct Growth	₹ 122.8715
AUM (as on 31.08.24)	₹ 13,871.64 Cr.
AAUM (for the month of Aug)	₹ 13431.06 Cr.
Fund Manager & Experience	
Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Nov 24, 2012
Gautam Bhupal (Equity)	
Total Experience	20 Years
Managing this fund	Since Oct 01, 2023
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Jul 05, 2021
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 77
Additional Purchase	₹ 1,000
Entry load: "NA"	
Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	
Quantitative Data²	
Standard Deviation	13.76%
Beta (Slope)	0.96
Sharpe Ratio ³	1.28
R2	0.87%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	1.71%
Direct	0.77%
Portfolio Turnover (1 year)	
	0.19

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.80% (FIMMDA-NSE Mibor) as on Aug 30, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

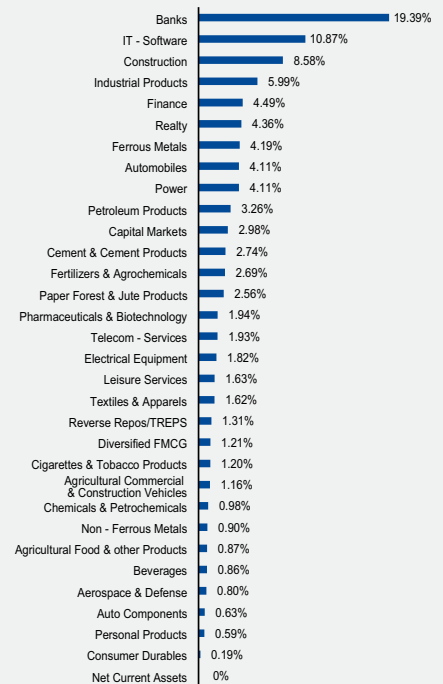
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		98.65%
NTPC Limited	Power	4.11%
ICICI Bank Limited	Banks	3.88%
State Bank of India	Banks	3.39%
Jindal Stainless Limited	Ferrous Metals	3.13%
Multi Commodity Exchange of India Limited	Capital Markets	2.98%
KEC International Limited	Construction	2.66%
Mahindra & Mahindra Limited	Automobiles	2.42%
Federal Bank Limited	Banks	2.25%
Indian Bank	Banks	2.23%
Reliance Industries Limited	Petroleum Products	2.17%
Karur Vysya Bank Limited	Banks	2.11%
Zensar Technologies Limited	IT - Software	2.04%
Power Finance Corporation Limited	Finance	2.00%
Axis Bank Limited	Banks	1.96%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.94%
Bharti Airtel Limited	Telecom - Services	1.93%
Power Mech Projects Limited	Construction	1.87%
Larsen & Toubro Limited	Construction	1.86%
GE Tاند India Limited	Electrical Equipment	1.82%
Wipro Limited	IT - Software	1.78%
Tech Mahindra Limited	IT - Software	1.72%
Infosys Limited	IT - Software	1.68%
Kirloskar Oil Eng Limited	Industrial Products	1.65%
Finolex Cables Limited	Industrial Products	1.58%
Brigade Enterprises Limited	Realty	1.57%
JK Paper Limited	Paper Forest & Jute Products	1.56%
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	1.46%
Ratnamani Metals & Tubes Limited	Industrial Products	1.41%
Oberoi Realty Limited	Realty	1.41%
Canara Bank	Banks	1.39%
Jindal Saw Limited	Industrial Products	1.35%
HDFC Bank Limited	Banks	1.31%
Sobha Limited	Realty	1.28%
Coromandel International Limited	Fertilizers & Agrochemicals	1.23%
PNC Infratech Limited	Construction	1.22%
ITC Limited	Diversified FMCG	1.21%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	1.20%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	1.16%
Can Fin Homes Limited	Finance	1.15%
JK Lakshmi Cement Limited	Cement & Cement Products	1.13%
Sonata Software Limited	IT - Software	1.12%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.09%
Jindal Steel & Power Limited	Ferrous Metals	1.06%
Century Textiles & Industries Limited	Paper Forest & Jute Products	1.00%
Bajaj Auto Limited	Automobiles	0.99%
KNR Constructions Limited	Construction	0.97%
Birla Corporation Limited	Cement & Cement Products	0.92%
HCL Technologies Limited	IT - Software	0.90%
Hindalco Industries Limited	Non - Ferrous Metals	0.90%
Birlasoft Limited	IT - Software	0.90%
Jubilant Foodworks Limited	Leisure Services	0.89%
KPR Mill Limited	Textiles & Apparels	0.87%
Varun Beverages Limited	Beverages	0.86%
PNB Housing Finance Limited	Finance	0.80%
Hindustan Aeronautics Limited	Aerospace & Defense	0.80%
Vardhman Textiles Limited	Textiles & Apparels	0.75%
The Indian Hotels Company Limited	Leisure Services	0.74%
Persistent Systems Limited	IT - Software	0.73%
Maruti Suzuki India Limited	Automobiles	0.70%
The Ramco Cements Limited	Cement & Cement Products	0.69%
Bosch Limited	Auto Components	0.63%
Emami Limited	Personal Products	0.59%
Mahindra & Mahindra Financial Services Limited	Finance	0.54%
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.53%
Kotak Mahindra Bank Limited	Banks	0.49%

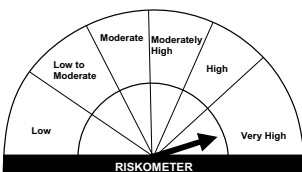
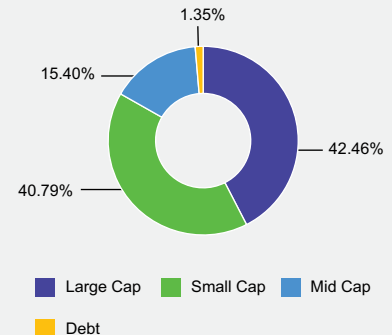
Issuer	Industry/Rating	% to Net Assets
Supreme Petrochem Limited	Chemicals & Petrochemicals	0.48%
Punjab National Bank Limited	Banks	0.38%
Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Chemicals & Petrochemicals	0.34%
CCL Products (India) Limited	Agricultural Food & other Products	0.34%
Somany Ceramics Limited	Consumer Durables	0.19%
NOCIL Limited	Chemicals & Petrochemicals	0.16%
SOBHA LTD - PARTLY PAID	Realty	0.10%
Cash Equivalent		1.35%
TREPS[*]		1.31%
Net Current Assets:		0.04%
Total Net Assets as on 31-August-2024		100.00%

*TREPS - Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Business Cycles Fund

Thematic Fund - An open ended equity scheme following business cycles based investing theme.

Investment Objective: To seek to generate long-term capital appreciation from a portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

The Scheme could also additionally invest in Foreign Securities.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	20-Aug-14
Benchmark	Nifty 500 TRI ⁶
NAV (as on 30.08.24)	
Growth	₹ 43.4596
Direct Growth	₹ 47.3655
AUM (as on 31.08.24)	₹ 976.93 Cr.
AAUM (for the month of Aug)	₹ 943.00 Cr.
Fund Manager & Experience	
Gautam Bhupal (Equity)	
Total Experience	20 Years
Managing this fund	Since Jun 01 2023
Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Aug 20 2014
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Jul 05 2021
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 77
Additional Purchase	₹ 1,000
Entry load:	"NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
 • If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
 • If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Quantitative Data²

Standard Deviation	14.21%
Beta (Slope)	0.98
Sharpe Ratio ³	1.20
R2	0.84%

Month End Total Expenses Ratios (Annualized)⁴

Regular ⁵	2.29%
Direct	1.22%

Portfolio Turnover (1 year)

0.29

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.80% (FIMMDA-NSE Mibor) as on Aug 30, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

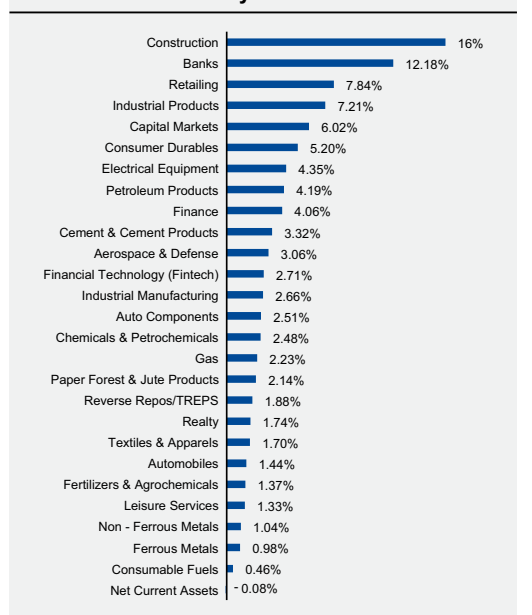
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		98.22%
Trent Limited	Retailing	7.84%
ICICI Bank Limited	Banks	5.35%
Multi Commodity Exchange of India Limited	Capital Markets	5.00%
Reliance Industries Limited	Petroleum Products	4.19%
Ahluwalia Contracts (India) Limited	Construction	3.62%
Larsen & Toubro Limited	Construction	3.31%
HDFC Bank Limited	Banks	3.24%
Power Mech Projects Limited	Construction	3.15%
Bharat Electronics Limited	Aerospace & Defense	3.06%
PB Fintech Limited	Financial Technology (Fintech)	2.71%
ABB India Limited	Electrical Equipment	2.65%
Kirloskar Pneumatic Co Limited	Industrial Products	2.34%
UltraTech Cement Limited	Cement & Cement Products	2.27%
Aegis Logistics Limited	Gas	2.23%
Power Finance Corporation Limited	Finance	2.21%
Century Textiles & Industries Limited	Paper Forest & Jute Products	2.14%
Blue Star Limited	Consumer Durables	2.09%
State Bank of India	Banks	1.91%
Indian Hume Pipe Company Limited	Industrial Manufacturing	1.83%
Gokaldas Exports Limited	Textiles & Apparels	1.70%
Time Technoplast Limited	Industrial Products	1.69%
KEC International Limited	Construction	1.55%
Epigral Limited	Chemicals & Petrochemicals	1.45%
TVS Motor Company Limited	Automobiles	1.44%
Sterling and Wilson Renewable Energy Limited	Construction	1.42%
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agrochemicals	1.37%
EIH Limited	Leisure Services	1.33%
Brigade Enterprises Limited	Realty	1.23%
NCC Limited	Construction	1.10%
Amber Enterprises India Limited	Consumer Durables	1.07%
Rec Limited	Finance	1.06%
Titan Company Limited	Consumer Durables	1.06%
Birla Corporation Limited	Cement & Cement Products	1.05%
Hindalco Industries Limited	Non - Ferrous Metals	1.04%
Bansal Wire Industries Limited	Industrial Products	1.03%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	1.03%
BSE Limited	Capital Markets	1.02%
Jindal Stainless Limited	Ferrous Metals	0.98%
Kajaria Ceramics Limited	Consumer Durables	0.98%
Suzlon Energy Limited	Electrical Equipment	0.97%
HG Infra Engineering Limited	Construction	0.95%
Amara Raja Energy & Mobility Limited	Auto Components	0.94%
APL Apollo Tubes Limited	Industrial Products	0.93%
Canara Bank	Banks	0.91%
PNC Infratech Limited	Construction	0.90%
Sundram Fasteners Limited	Auto Components	0.85%
Pitti Engineering Ltd.	Industrial Manufacturing	0.83%
Cholamandalam Investment & Finance Company Limited	Finance	0.79%
Bank of Baroda	Banks	0.77%

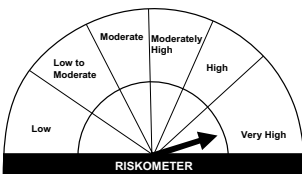
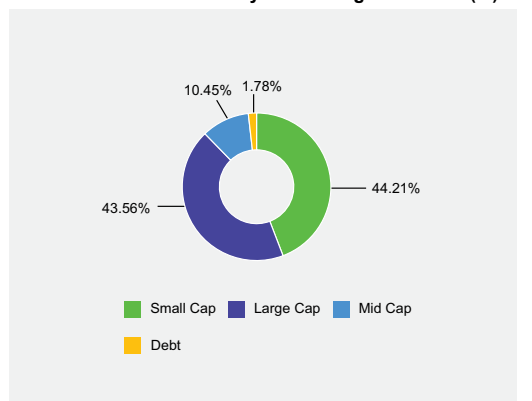
Issuer	Industry/Rating	% to Net Assets
Motherhood Sumi Wiring India Limited	Auto Components	0.72%
Timken India Limited	Industrial Products	0.70%
Hi-Tech Pipes Limited	Industrial Products	0.52%
Mahindra Lifespace Developers Limited	Realty	0.51%
Bharat Bijlee Limited	Electrical Equipment	0.49%
Coal India Limited	Consumable Fuels	0.46%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.24%
Cash Equivalent		1.78%
TREPS*		1.88%
Net Current Assets:		-0.10%
Total Net Assets as on 31-August-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Long term capital appreciation.
- Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Consumption Fund

Thematic Fund - An open ended equity scheme following consumption theme

Investment Objective: The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Details

Date of Allotment	31-Aug-23
Benchmark	Nifty India Consumption Index TRI ⁴
NAV (as on 30.08.24)	
Growth	₹ 14.6178
Direct Growth	₹ 14.8222
AUM (as on 31.08.24)	₹ 1,541.65 Cr.
AAUM (for the month of Aug)	₹ 1472.16 Cr.
Fund Manager & Experience	
Gautam Bhupal (Equity)	
Total Experience	20 Years
Managing this fund	Since Aug 31, 2023
Anish Goenka (Equity)	
Total Experience	12 Years
Managing this fund	Since Oct 01, 2023
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Aug 31, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 77
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1% If units are redeemed or switched out on or after 1 year from the date of allotment – Nil	
Month End Total Expenses Ratios (Annualized)²	
Regular ³	2.09%
Direct	0.72%
Portfolio Turnover (1 year)	0.04

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

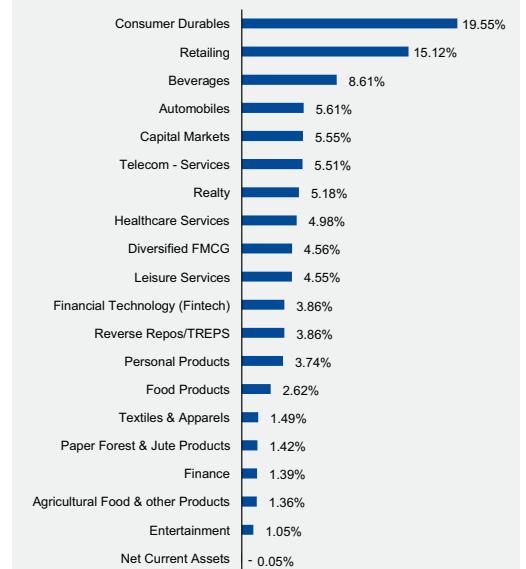
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		
Bharti Airtel Limited	Telecom - Services	5.51%
Varun Beverages Limited	Beverages	4.98%
PB Fintech Limited	Financial Technology (Fintech)	3.86%
Avenue Supermarts Limited	Retailing	3.70%
Multi Commodity Exchange of India Limited	Capital Markets	3.62%
Titan Company Limited	Consumer Durables	3.62%
Zomato Limited	Retailing	3.55%
Hindustan Unilever Limited	Diversified FMCG	3.44%
Dixon Technologies (India) Limited	Consumer Durables	3.43%
Kalyan Jewellers India Limited	Consumer Durables	3.04%
Global Health Limited	Healthcare Services	2.83%
Godrej Consumer Products Limited	Personal Products	2.82%
Trent Limited	Retailing	2.75%
Bikaji Foods International Limited	Food Products	2.62%
Radico Khaitan Limited	Beverages	2.44%
Lemon Tree Hotels Limited	Leisure Services	2.29%
Havells India Limited	Consumer Durables	2.26%
TVS Motor Company Limited	Automobiles	2.23%
Rainbow Children's Medicare Limited	Healthcare Services	2.15%
Maruti Suzuki India Limited	Automobiles	2.11%
360 One Wam Limited	Capital Markets	1.93%
DLF Limited	Realty	1.89%
Phoenix Mills Limited	Realty	1.87%
Amber Enterprises India Limited	Consumer Durables	1.81%
Voltas Limited	Consumer Durables	1.61%
Page Industries Limited	Textiles & Apparels	1.49%
Century Textiles & Industries Limited	Paper Forest & Jute Products	1.42%
Cholamandalam Financial Holdings Limited	Finance	1.39%
CCL Products (India) Limited	Agricultural Food & other Products	1.36%
Sobha Limited	Realty	1.33%
Devyani International Limited	Leisure Services	1.28%
Bajaj Auto Limited	Automobiles	1.27%
Electronics Mart India Limited	Retailing	1.22%
Globus Spirits Ltd	Beverages	1.19%
Vedant Fashions Limited	Retailing	1.13%
Sai Silks Kalamandir Limited	Retailing	1.13%
Hindustan Foods Limited	Diversified FMCG	1.12%
PVR INOX Limited	Entertainment	1.05%
Safari Industries India Limited	Consumer Durables	1.05%
Metro Brands Limited	Consumer Durables	1.05%
Jubilant Foodworks Limited	Leisure Services	0.98%

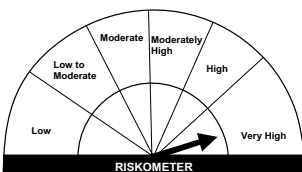
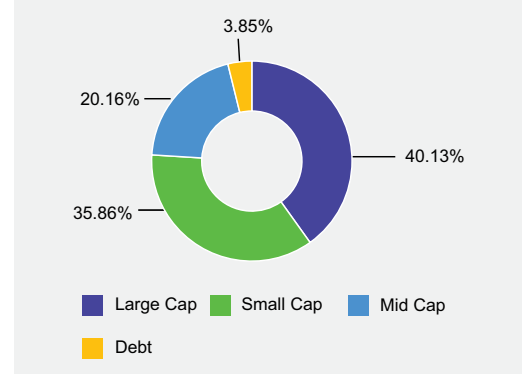
Issuer	Industry/Rating	% to Net Assets
Credo Brands Marketing Limited	Retailing	0.96%
Gillette India Limited	Personal Products	0.92%
Kajaria Ceramics Limited	Consumer Durables	0.89%
Redtape Limited	Consumer Durables	0.79%
Entero Healthcare Solutions Limited	Retailing	0.68%
SOBHA LTD - PARTLY PAID	Realty	0.09%
Cash Equivalent		3.85%
TREPS*		3.86%
Net Current Assets:		-0.01%
Total Net Assets as on 31-August-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- To create wealth over long-term.
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Nifty 50 Index Fund

Index Fund - An open-ended Equity Scheme tracking NIFTY 50 Index.

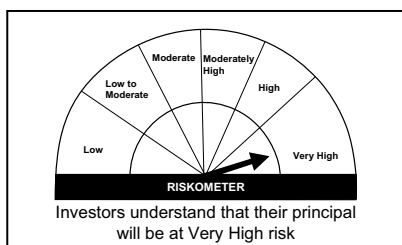
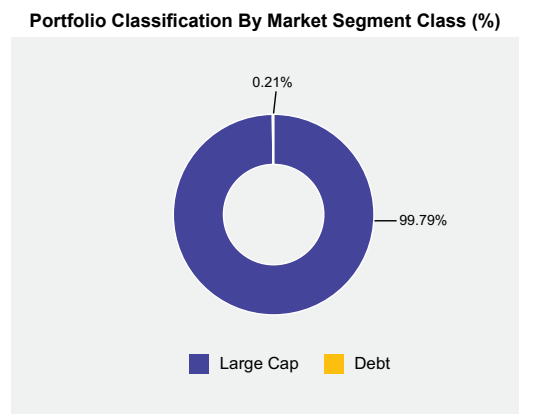
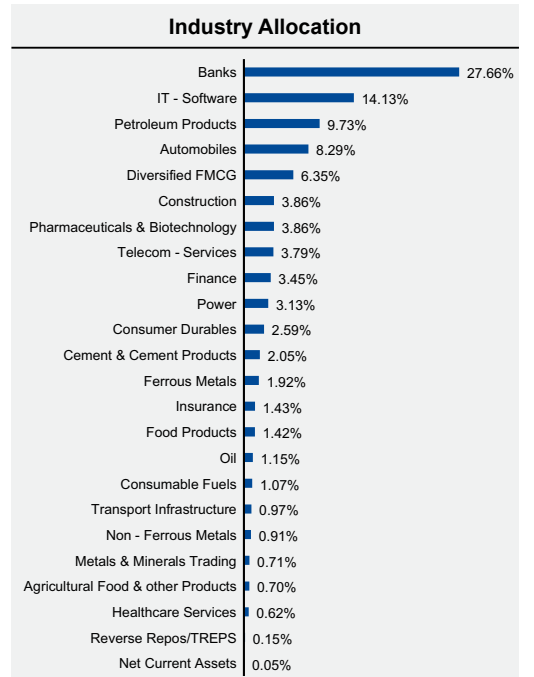
Investment Objective: The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain / loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Date of Allotment	15-Apr-20
Benchmark	Nifty 50 TRI ⁴
NAV (as on 30.08.24)	
Growth	₹ 28.9072
Direct Growth	₹ 29.3437
AUM (as on 31.08.24)	₹ 293.58 Cr.
AAUM (for the month of Aug)	₹ 283.68 Cr.
Fund Manager & Experience	
Praveen Ayathan (Equity)	
Total Experience	32 Years
Managing this fund	Since Apr 15, 2020
Rajeesh Nair (Equity)	
Total Experience	13 Years
Managing this fund	Since Oct 01, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 77
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil	
• If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%	
• If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil	
Month End Total Expenses Ratios (Annualized)²	
Regular ⁵	0.45%
Direct	0.20%
Portfolio Turnover (1 year)	0.06
Tracking Difference	
Regular	-0.90%
Direct	-0.46%
Tracking Error	
Regular	0.06%
Direct	0.06%
¹ in multiples of Re 1 thereafter.	
² TER Annualized TER including GST on Investment Management Fees	
³ Continuing plans	
⁴ As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.	

Issuer	Industry/Rating	% to Net Assets
EQUITY		99.79%
HDFC Bank Limited	Banks	11.00%
Reliance Industries Limited	Petroleum Products	9.11%
ICICI Bank Limited	Banks	7.71%
Infosys Limited	IT - Software	6.26%
ITC Limited	Diversified FMCG	4.14%
Tata Consultancy Services Limited	IT - Software	4.11%
Larsen & Toubro Limited	Construction	3.86%
Bharti Airtel Limited	Telecom - Services	3.79%
Axis Bank Limited	Banks	2.98%
State Bank of India	Banks	2.79%
Mahindra & Mahindra Limited	Automobiles	2.43%
Kotak Mahindra Bank Limited	Banks	2.34%
Hindustan Unilever Limited	Diversified FMCG	2.21%
Tata Motors Limited	Automobiles	2.08%
Bajaj Finance Limited	Finance	1.79%
NTPC Limited	Power	1.76%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.75%
HCL Technologies Limited	IT - Software	1.65%
Maruti Suzuki India Limited	Automobiles	1.46%
Power Grid Corporation of India Limited	Power	1.37%
Titan Company Limited	Consumer Durables	1.33%
Asian Paints Limited	Consumer Durables	1.26%
UltraTech Cement Limited	Cement & Cement Products	1.16%
Oil & Natural Gas Corporation Limited	Oil	1.15%
Tata Steel Limited	Ferrous Metals	1.12%
Bajaj Auto Limited	Automobiles	1.08%
Coal India Limited	Consumable Fuels	1.07%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.97%
Tech Mahindra Limited	IT - Software	0.93%
Hindalco Industries Limited	Non - Ferrous Metals	0.91%
Grasim Industries Limited	Cement & Cement Products	0.89%
Bajaj Finserv Limited	Finance	0.86%
IndusInd Bank Limited	Banks	0.84%
JSW Steel Limited	Ferrous Metals	0.80%
Nestle India Limited	Food Products	0.80%
Shriram Finance Limited	Finance	0.80%
Cipla Limited	Pharmaceuticals & Biotechnology	0.77%
Dr Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.76%
SBI Life Insurance Company Limited	Insurance	0.74%
Adani Enterprises Limited	Metals & Minerals Trading	0.71%
Tata Consumer Products Limited	Agricultural Food & other Products	0.70%
HDFC Life Insurance Company Limited	Insurance	0.69%
Wipro Limited	IT - Software	0.68%
Hero MotoCorp Limited	Automobiles	0.63%
Bharat Petroleum Corporation Limited	Petroleum Products	0.62%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.62%
Britannia Industries Limited	Food Products	0.62%
Eicher Motors Limited	Automobiles	0.61%

Issuer	Industry/Rating	% to Net Assets
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.58%
LTIMindtree Limited	IT - Software	0.50%
Cash Equivalent		0.21%
TREPS*		0.15%
Net Current Assets:		0.06%
Total Net Assets as on 31-August-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec



This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment in equity securities covered by the NIFTY 50

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Nifty Next 50 Index Fund

Index Fund - An open-ended Equity Scheme tracking Nifty Next 50 Index

Investment Objective: The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty Next 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty Next 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/ loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the Scheme will be realized.

Fund Details

Date of Allotment	15-Apr-20
Benchmark	Nifty Next 50 TRI ⁴
NAV (as on 30.08.24)	
Growth	₹ 32.2499
Direct Growth	₹ 32.8918
AUM (as on 31.08.24)	₹ 135.48 Cr.
AAUM (for the month of Aug)	₹ 131.32 Cr.
Fund Manager & Experience	
Praveen Ayathan (Equity)	
Total Experience	32 Years
Managing this fund	Since Apr 15, 2020
Rajeesh Nair (Equity)	
Total Experience	13 Years
Managing this fund	Since Oct 01, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 77
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil	
• If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%	
• If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil	
Month End Total Expenses Ratios (Annualized)²	
Regular ⁵	0.80%
Direct	0.35%
Portfolio Turnover (1 year)	0.31
Tracking Difference	
Regular	-1.42%
Direct	-0.83%
Tracking Error	
Regular	0.10%
Direct	0.09%

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

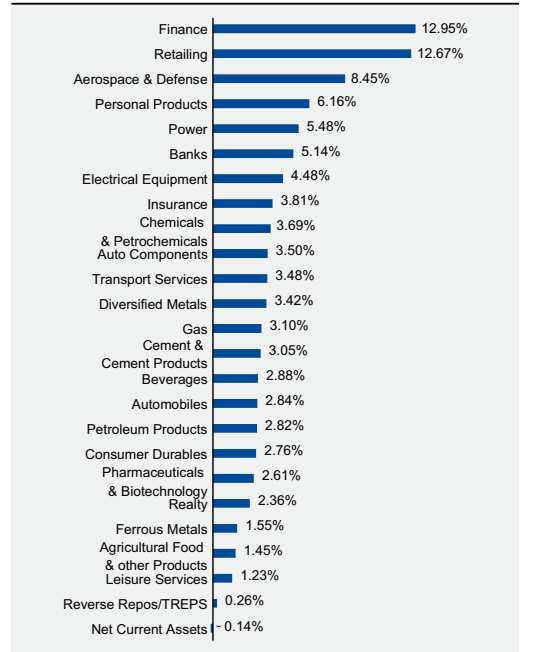
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		99.88%
Trent Limited	Retailing	6.85%
Bharat Electronics Limited	Aerospace & Defense	4.65%
Hindustan Aeronautics Limited	Aerospace & Defense	3.80%
InterGlobe Aviation Limited	Transport Services	3.48%
Power Finance Corporation Limited	Finance	3.46%
Vedanta Limited	Diversified Metals	3.42%
Rec Limited	Finance	3.33%
Tata Power Company Limited	Power	3.19%
TVS Motor Company Limited	Automobiles	2.84%
Indian Oil Corporation Limited	Petroleum Products	2.82%
GAIL India Limited	Gas	2.78%
Siemens Limited	Electrical Equipment	2.66%
Cholamandlam Investment & Finance Company Limited	Finance	2.65%
Info Edge (India) Limited	Retailing	2.59%
Godrej Consumer Products Limited	Personal Products	2.43%
DLF Limited	Realty	2.36%
Samvardhana Motherson International Limited	Auto Components	2.30%
ICICI Lombard General Insurance Company Limited	Insurance	2.25%
Zomato Limited	Retailing	2.19%
Colgate Palmolive (India) Limited	Personal Products	2.11%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.07%
Havells India Limited	Consumer Durables	2.07%
Bank of Baroda	Banks	2.02%
United Spirits Limited	Beverages	1.86%
ABB India Limited	Electrical Equipment	1.82%
Canara Bank	Banks	1.62%
Dabur India Limited	Personal Products	1.62%
SRF Limited	Chemicals & Petrochemicals	1.62%
Ambuja Cements Limited	Cement & Cement Products	1.58%
Jindal Steel & Power Limited	Ferrous Metals	1.55%
Punjab National Bank Limited	Banks	1.50%
Jio Financial Services Limited	Finance	1.50%
Shree Cement Limited	Cement & Cement Products	1.47%
Marico Limited	Agricultural Food & other Products	1.45%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.38%
ICICI Prudential Life Insurance Company Limited	Insurance	1.27%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.23%
Indian Railway Catering & Tourism Corporation Ltd	Leisure Services	1.23%
Bosch Limited	Auto Components	1.20%
Avenue Supermarts Limited	Retailing	1.04%
Varun Beverages Limited	Beverages	1.02%
Adani Green Energy Limited	Power	0.95%
SBI Cards & Payment Services Limited	Finance	0.93%
Adani Power Limited	Power	0.83%
Berger Paints India Limited	Consumer Durables	0.69%
Bajaj Holdings & Investments Limited	Finance	0.62%
Adani Energy Solutions Limited	Power	0.51%

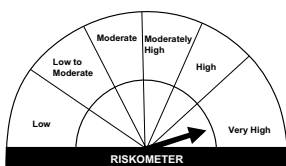
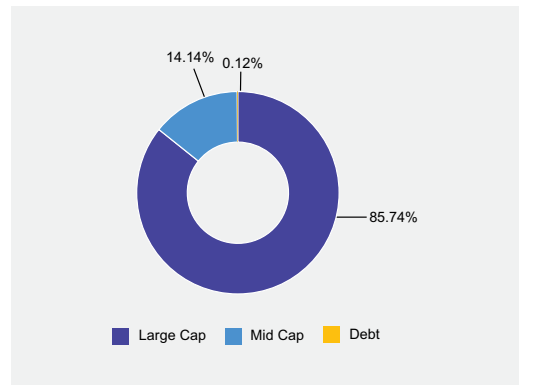
Issuer	Industry/Rating	% to Net Assets
Indian Railway Finance Corporation Limited	Finance	0.46%
Adani Total Gas Limited	Gas	0.32%
Life Insurance Corporation of India Limited	Insurance	0.29%
Cash Equivalent		0.12%
TREPS*		0.26%
Net Current Assets:		-0.14%
Total Net Assets as on 31-August-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment in equity securities covered by the NIFTY NEXT 50

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC ELSS Tax Saver Fund

ELSS Fund - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

Investment Objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. For defensive considerations and/or managing liquidity, the Scheme may also invest in money market instruments.

Fund Details

Date of Allotment	27-Feb-06
Benchmark	Nifty 500 TRI ⁶
NAV (as on 30.08.24)	
Growth	₹ 135.6429
Direct Growth	₹ 146.8065
AUM (as on 31.08.24)	₹ 4,421.31 Cr.
AAUM (for the month of Aug)	₹ 4314.99 Cr.
Fund Manager & Experience	
Abhishek Gupta (Equity)	
Total Experience	19 Years
Managing this fund	Since Mar, 01 2024
Gautam Bhupal (Equity)	
Total Experience	20 Years
Managing this fund	Since Nov 26, 2022
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Jul 21, 2021
Minimum Investment¹	
Lumpsum	₹ 500
SIP ^{##}	Please refer page 77
Additional Purchase	₹ 500
Entry load:	"NA"
Exit load:	Nil
Quantitative Data²	
Standard Deviation	13.51%
Beta (Slope)	0.93
Sharpe Ratio ³	0.92
R2	0.85%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	1.89%
Direct	1.10%
Portfolio Turnover (1 year)	
	0.61

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns

(Annualized) for the last 3 years.

³**Risk free rate:** 6.80% (FIMMDA-NSE Mibor) as on Aug 30, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

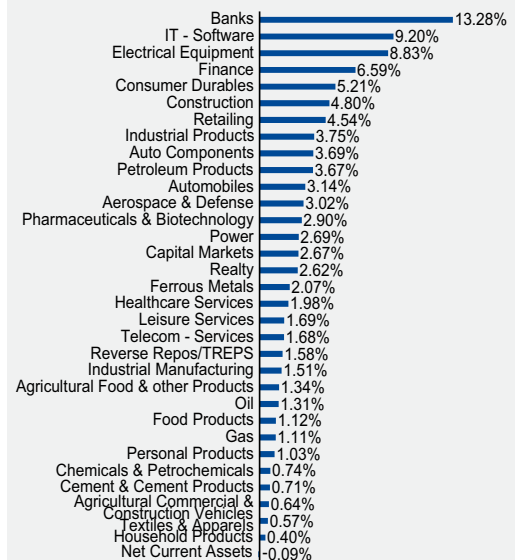
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		98.50%
HDFC Bank Limited	Banks	4.30%
Reliance Industries Limited	Petroleum Products	3.67%
ICICI Bank Limited	Banks	3.21%
Infosys Limited	IT - Software	3.09%
Trent Limited	Retailing	2.56%
Larsen & Toubro Limited	Construction	2.53%
Persistent Systems Limited	IT - Software	2.16%
KPIT Technologies Limited	IT - Software	2.13%
Power Finance Corporation Limited	Finance	2.06%
Zomato Limited	Retailing	1.98%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.89%
Shriram Finance Limited	Finance	1.87%
State Bank of India	Banks	1.82%
Jindal Saw Limited	Industrial Products	1.69%
Bharti Airtel Limited	Telecom - Services	1.68%
Cholamandalam Investment & Finance Company Limited	Finance	1.63%
Bharat Electronics Limited	Aerospace & Defense	1.54%
Blue Star Limited	Consumer Durables	1.51%
KEI Industries Limited	Industrial Products	1.49%
Hindustan Aeronautics Limited	Aerospace & Defense	1.48%
Triveni Turbine Limited	Electrical Equipment	1.48%
NTPC Limited	Power	1.44%
Jindal Steel & Power Limited	Ferrous Metals	1.42%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.34%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.33%
Kaynes Technology India Ltd	Industrial Manufacturing	1.33%
Axis Bank Limited	Banks	1.32%
Oil & Natural Gas Corporation Limited	Oil	1.31%
JSW Energy Limited	Power	1.25%
Max Healthcare Institute Limited	Healthcare Services	1.20%
Bharat Heavy Electricals Limited	Electrical Equipment	1.13%
Nippon Life India Asset Management Limited	Capital Markets	1.12%
Bikaji Foods International Limited	Food Products	1.12%
Gujarat State Petronet Limited	Gas	1.11%
Karur Vysya Bank Limited	Banks	1.09%
Safari Industries India Limited	Consumer Durables	1.06%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.05%
Engineers India Limited	Construction	1.04%
The Indian Hotels Company Limited	Leisure Services	1.03%
Dabur India Limited	Personal Products	1.03%
Mahindra & Mahindra Limited	Automobiles	1.01%
Sterling and Wilson Renewable Energy Limited	Construction	1.01%
Tech Mahindra Limited	IT - Software	1.00%
Godrej Properties Limited	Realty	0.95%
Schaeffler India Limited	Auto Components	0.95%
Lupin Limited	Pharmaceuticals & Biotechnology	0.94%
TVS Motor Company Limited	Automobiles	0.88%
360 One Wam Limited	Capital Markets	0.87%
Varroc Engineering Limited	Auto Components	0.87%
DLF Limited	Realty	0.86%
Indian Bank	Banks	0.83%
ABB India Limited	Electrical Equipment	0.83%
Zensar Technologies Limited	IT - Software	0.82%
Syngene International Limited	Healthcare Services	0.78%
Siemens Limited	Electrical Equipment	0.78%
Titan Company Limited	Consumer Durables	0.76%
Sobha Limited	Realty	0.76%
Amber Enterprises India Limited	Consumer Durables	0.75%
Vinati Organics Limited	Chemicals & Petrochemicals	0.74%
Suzlon Energy Limited	Electrical Equipment	0.73%
The Karnataka Bank Limited	Banks	0.71%
UltraTech Cement Limited	Cement & Cement Products	0.71%
IIFL Finance Limited	Finance	0.70%
BSE Limited	Capital Markets	0.68%
Lemon Tree Hotels Limited	Leisure Services	0.66%
Avalon Technologies Limited	Electrical Equipment	0.66%
Tata Motors Limited	Automobiles	0.65%
Jindal Stainless Limited	Ferrous Metals	0.65%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.65%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	0.64%
Exide Industries Limited	Auto Components	0.63%
UNO Minda Limited	Auto Components	0.63%
Craftsman Automation Limited	Auto Components	0.61%

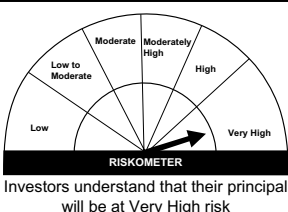
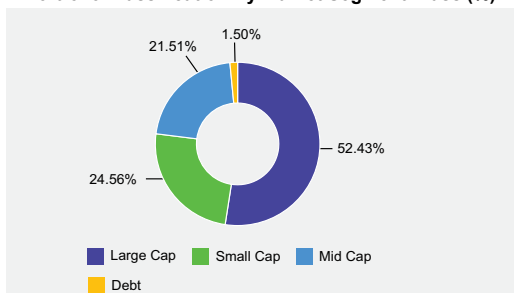
Issuer	Industry/Rating	% to Net Assets
Bajaj Auto Limited	Automobiles	0.60%
Century Plyboards (India) Limited	Consumer Durables	0.60%
Pearl Global Industries Limited	Textiles & Apparels	0.57%
Polycab India Limited	Industrial Products	0.57%
Cello World Limited	Consumer Durables	0.53%
DOMS Industries Limited	Household Products	0.40%
Jio Financial Services Limited	Finance	0.33%
Concord Biotech Limited	Pharmaceuticals & Biotechnology	0.26%
Techno Electric & Engineering Company Limited	Construction	0.22%
Pitti Engineering Ltd.	Industrial Manufacturing	0.18%
SOBHA LTD - PARTLY PAID	Realty	0.05%
Cash Equivalent		1.50%
TREPS*		1.58%
Net Current Assets:		-0.08%
Total Net Assets as on 31-August-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity and equity-related securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Tax Saver Equity Fund

ELSS Fund: An Open Ended Equity Linked Savings Scheme with a statutory lock - in of 3 years and tax benefit.

Investment Objective: Aims to provide long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments of companies across various sectors and industries, with no capitalisation bias. The Fund may also invest in fixed income securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	05-Jan-07
Benchmark	Nifty 500 TRI ⁶
NAV (as on 30.08.24)	
Growth	₹ 91.5601
Direct Growth	₹ 102.0380
AUM (as on 31.08.24)	₹ 256.46 Cr.
AAUM (for the month of Aug)	₹ 247.90 Cr.
Fund Manager & Experience	
Gautam Bhupal	
Total Experience	20 Years
Managing this fund	Since July 23, 2019
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Dec, 2023
Minimum Investment¹	
Lumpsum	₹ 500
SIP ^{##}	Please refer page 77
Additional Purchase	₹ 500
Entry load:	"NA"
Exit load:	Nil
Quantitative Data²	
Standard Deviation	13.55%
Beta (Slope)	0.97
Sharpe Ratio ³	0.85
R2	0.92%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	2.47%
Direct	1.60%
Portfolio Turnover (1 year)	0.21

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns

(Annualized) for the last 3 years.

³**Risk free rate:** 6.80% (FIMMDA-NSE Mibor) as on Aug 30, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

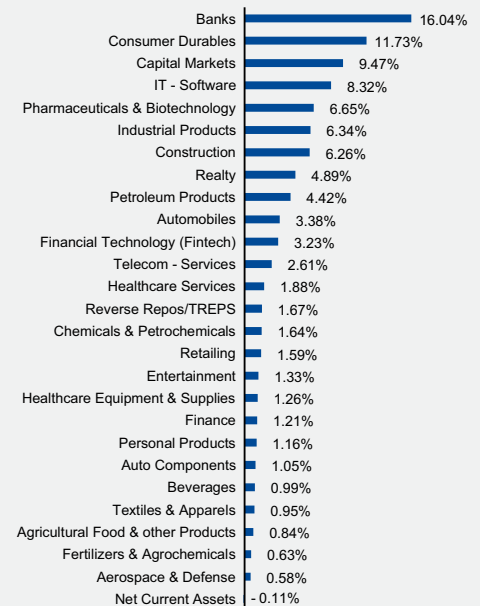
As a result of the acquisition, HSBC AMC will have two equity linked savings scheme ("elss") in the form of HSBC Tax Saver Equity Fund (an open ended elss with a statutory lock in period of 3 years and tax benefit), and L&T Tax Advantage Fund (to be renamed as HSBC ELSS Fund). As per elss guidelines, a mutual fund can have only one open-ended elss scheme. In view of the said restriction, we propose to stop the subscription into HSBC Tax Saver Equity Fund from close of business hours on November 25, 2022. Hence, no sip, stp-in, or switch into the fund will be permitted from close of business hours on November 25, 2022. For the sake of clarity, we wish to inform you that the unitholders will be allowed to hold their existing investments in this fund, except that no further investments / subscription would be accepted in this fund. However, unitholders will be permitted to redeem / switch out their units post the mandatory lock-in period.

Issuer	Industry/Rating	% to Net Assets
EQUITY		
Infosys Limited	IT - Software	98.45%
ICICI Bank Limited	Banks	6.22%
Dixon Technologies (India) Limited	Consumer Durables	5.98%
HDFC Bank Limited	Banks	4.62%
Reliance Industries Limited	Petroleum Products	4.43%
KEI Industries Limited	Industrial Products	4.42%
Multi Commodity Exchange of India Limited	Capital Markets	3.92%
Larsen & Toubro Limited	Construction	3.74%
PB Fintech Limited	Financial Technology (Fintech)	3.43%
Phoenix Mills Limited	Realty	3.23%
Prudent Corporate Advisory Services Limited	Capital Markets	2.99%
Axis Bank Limited	Banks	2.97%
State Bank of India	Banks	2.90%
Bharti Airtel Limited	Telecom - Services	2.73%
Amber Enterprises India Limited	Consumer Durables	2.61%
TVS Motor Company Limited	Automobiles	2.61%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.53%
JB Chemicals and Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.41%
Titan Company Limited	Consumer Durables	2.13%
Lupin Limited	Pharmaceuticals & Biotechnology	2.13%
DLF Limited	Realty	2.11%
Rainbow Children's	Healthcare Services	1.90%
Medicare Limited	Healthcare Services	1.88%
360 One Wam Limited	Capital Markets	1.88%
Rategain Travel Technologies Limited	IT - Software	1.67%
Kalyan Jewellers India Limited	Consumer Durables	1.60%
Kirloskar Pneumatic Co Limited	Industrial Products	1.42%
PVR INOX Limited	Entertainment	1.40%
Poly Medicare Limited	Healthcare Equipment & Supplies	1.33%
Epigral Limited	Chemicals & Petrochemicals	1.26%
Rec Limited	Finance	1.26%
KEC International Limited	Construction	1.21%
Godrej Consumer Products Limited	Personal Products	1.19%
BSE Limited	Capital Markets	1.16%
Motherson Sumi Wiring India Limited	Auto Components	1.09%
APL Apollo Tubes Limited	Industrial Products	1.05%
Avenue Supermarts Limited	Retailing	1.02%
Radico Khaitan Limited	Beverages	1.00%
Gokaldas Exports Limited	Textiles & Apparels	0.99%
Kajaria Ceramics Limited	Consumer Durables	0.95%
PNC Infratech Limited	Construction	0.95%
Bajaj Auto Limited	Automobiles	0.90%
CCL Products (India) Limited	Agricultural Food & other Products	0.85%
Sterling and Wilson Renewable Energy Limited	Construction	0.84%
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agrochemicals	0.74%
		0.63%

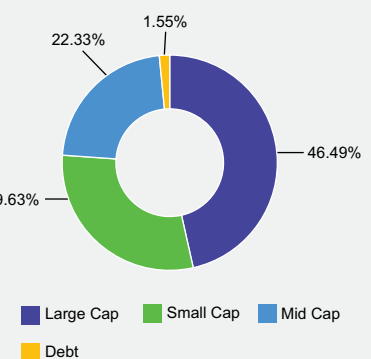
Issuer	Industry/Rating	% to Net Assets
Entero Healthcare Solutions Limited	Retailing	0.59%
Bharat Electronics Limited	Aerospace & Defense	0.58%
KPIT Technologies Limited	IT - Software	0.50%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.38%
Cash Equivalent		1.55%
TREPS*		1.67%
Net Current Assets:		-0.12%
Total Net Assets as on 31-August-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

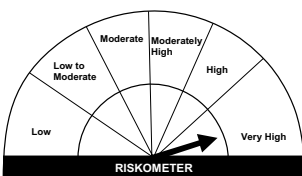
Industry Allocation



Portfolio Classification By Market Segment Class (%)



⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 500 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in equity and equity related securities with no capitalisation bias

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Aggressive Hybrid Fund

Aggressive Hybrid fund – An open ended hybrid scheme investing predominantly in equity and equity related instruments.

Investment Objective: To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment 07-Feb-11
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index⁶

NAV (as on 30.08.24)

Growth ₹ 55.6843

Direct Growth ₹ 62.6912

AUM (as on 31.08.24) ₹ 5,855.82 Cr.

AAUM (for the month of Aug) ₹ 5778.84 Cr.

Fund Manager & Experience

Cheenu Gupta (Equity)

Total Experience 18 Years

Managing this fund Since July 02, 2021

Goutam Bhupal (Equity)

Total Experience 18 Years

Managing this fund Since Oct 01, 2023

Shriram Ramanathan (Fixed Income)

Total Experience 24 Years

Managing this fund Since May 30, 2016

Mohd. Asif Rizwi (Fixed Income)

Total Experience 14.5 Years

Managing this fund Since May 1, 2024

Sonal Gupta (Overseas Investments)

Total Experience 20 Years

Managing this fund Since Jul 05, 2021

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 77

Additional Purchase ₹ 1,000

Entry load: "NA"

Exit load: Any redemption / switch-out of units within 1 year from the date of allotment shall be subject to exit load as under:

- For 10% of the units redeemed / switched-out: Nil
- For remaining units redeemed or switched-out: 1.00%

No Exit Load will be charged, if Units are redeemed / switchedout after 1 year from the date of allotment.

Quantitative Data²

Standard Deviation 10.55%

Beta (Slope) 1.09

Sharpe Ratio³ 0.74

R2 0.78%

Month End Total Expenses Ratios

(Annualized)⁴

Regular⁵ 1.85%

Direct 0.81%

Portfolio Turnover

(1 year) 0.68

¹in multiples of Re 1 thereafter.

²Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

³Risk free rate: 6.80% (FIMMDA-NSE Mibor) as on Aug 30, 2024)

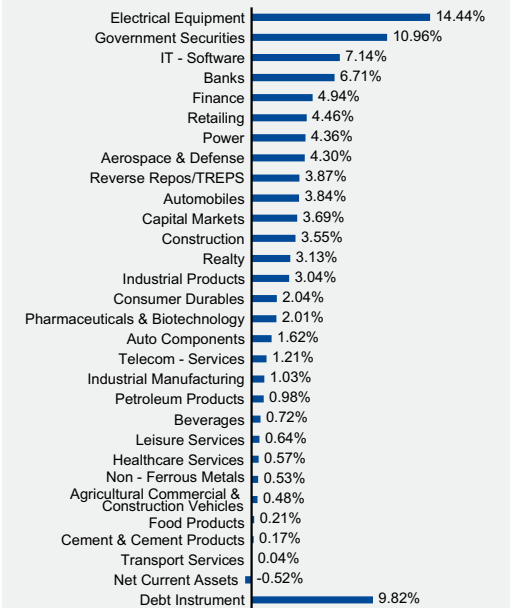
⁴TER Annualized TER including GST on Investment Management Fees

⁵Continuing plans

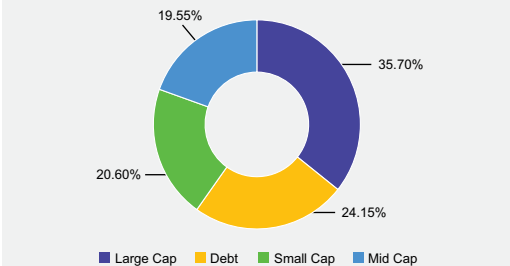
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 50 Hybrid Composite Debt 65:35 Index which has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

Issuer	Industry/ Rating	% to Net Assets	Issuer	Industry/ Rating	% to Net Assets
EQUITY		75.85%	7.32% GOI BOND 13NOV2030	SOVEREIGN	1.16%
ICICI Bank Limited	Banks	3.36%	7.26% GOI 06FEB33	SOVEREIGN	1.05%
Bharat Electronics Limited	Aerospace & Defense	3.08%	7.30% GOI 19JUN53	SOVEREIGN	0.90%
Larsen & Toubro Limited	Construction	2.55%	7.26% GOI 22AUG2032	SOVEREIGN	0.70%
Zensar Technologies Limited	IT - Software	2.28%	7.18% GOI 24-Jul-2037	SOVEREIGN	0.44%
Suzlon Energy Limited	Electrical Equipment	2.28%	7.37% GOI 23OCT2028	SOVEREIGN	0.27%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.27%	7.26% GS 2029	SOVEREIGN	0.18%
JSW Energy Limited	Power	2.08%	7.17% GOI 08JAN28	SOVEREIGN	0.12%
Trent Limited	Retailing	1.94%	Cash Equivalent		3.37%
Zomato Limited	Retailing	1.94%	TREPS*		3.87%
Bharat Heavy Electricals Limited	Electrical Equipment	1.92%	Net Current Assets:		-0.50%
NTPC Limited	Power	1.83%	Total Net Assets as on 31-August-2024		100.00%
Kanur Vysya Bank Limited	Banks	1.82%			
Bajaj Auto Limited	Automobiles	1.72%			
GE Tando India Limited	Electrical Equipment	1.71%			
Siemens Limited	Electrical Equipment	1.61%			
Persistent Systems Limited	IT - Software	1.61%			
KPIIT Technologies Limited	IT - Software	1.47%			
KEI Industries Limited	Industrial Products	1.38%			
Safari Industries India Limited	Consumer Durables	1.37%			
Tata Motors Limited	Automobiles	1.35%			
Cholamandalam Investment & Finance Company Limited	Finance	1.27%			
Godrej Properties Limited	Realty	1.25%			
Power Finance Corporation Limited	Finance	1.24%			
Data Patterns India Limited	Aerospace & Defense	1.22%			
Bharti Airtel Limited	Telecom - Services	1.21%			
360 One Wam Limited	Capital Markets	1.18%			
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.09%			
Triveni Turbine Limited	Electrical Equipment	1.05%			
DLF Limited	Realty	1.03%			
Ree Limited	Finance	1.00%			
Prudent Corporate Advisory Services Limited	Capital Markets	0.99%			
ABB India Limited	Electrical Equipment	0.93%			
Reliance Industries Limited	Petroleum Products	0.93%			
Dr Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.91%			
Apar Industries Limited	Electrical Equipment	0.90%			
Prestige Estates Projects Limited	Realty	0.85%			
Tincken India Limited	Industrial Products	0.85%			
Rategain Travel Technologies Limited	IT - Software	0.83%			
Polycab India Limited	Industrial Products	0.81%			
Kalpitaru Projects International Limited	Construction	0.80%			
Lupin Limited	Pharmaceuticals & Biotechnology	0.79%			
Exide Industries Limited	Auto Components	0.76%			
Itanagar Rail Systems Limited	Industrial Manufacturing	0.74%			
Sundaram Finance Limited	Finance	0.73%			
TD Power Systems Limited	Electrical Equipment	0.68%			
Dixon Technologies (India) Limited	Consumer Durables	0.67%			
Sonata Software Limited	IT - Software	0.66%			
The Indian Hotels Company Limited	Leisure Services	0.64%			
Multi Commodity Exchange of India Limited	Capital Markets	0.61%			
BSE Limited	Capital Markets	0.60%			
The Karnataka Bank Limited	Banks	0.59%			
Max Healthcare Institute Limited	Healthcare Services	0.57%			
Hindalco Industries Limited	Non - Ferrous Metals	0.53%			
Maruti Suzuki India Limited	Automobiles	0.49%			
BEML Limited	Agricultural Commercial & Construction Vehicles	0.48%			
HDFC Bank Limited	Banks	0.48%			
Varun Beverages Limited	Beverages	0.47%			
Schaeffler India Limited	Auto Components	0.46%			
IIFL Finance Limited	Finance	0.45%			
Indian Bank	Banks	0.45%			
NHPC Limited	Power	0.45%			
ZF Commercial Vehicle Control Systems India Ltd	Auto Components	0.40%			
Avenue Supermarts Limited	Retailing	0.37%			
Nippon Life India Asset Management Limited	Capital Markets	0.31%			
Syrra SGS Technology Ltd.	Industrial Manufacturing	0.29%			
Gland Pharma Limited	Pharmaceuticals & Biotechnology	0.29%			
Mahindra & Mahindra Limited	Automobiles	0.28%			
Shriram Finance Limited	Finance	0.25%			
Radio Khaitan Limited	Beverages	0.25%			
Bikaji Foods International Limited	Food Products	0.21%			
Electronics Mart India Limited	Retailing	0.21%			
Techno Electric & Engineering Company Limited	Construction	0.20%			
UltraTech Cement Limited	Cement & Cement Products	0.17%			
Infosys Limited	IT - Software	0.14%			
LTIMindtree Limited	IT - Software	0.08%			
Tech Mahindra Limited	IT - Software	0.07%			
Hindustan Petroleum Corporation Limited	Petroleum Products	0.05%			
VRL Logistics Limited	Transport Services	0.04%			
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.02%			
IDFC First Bank Limited	Banks	0.01%			
Corporate Bonds / Debentures		9.82%			
Power Finance Corporation Limited	CRISIL AAA	1.74%			
Small Industries Development Bank of India	CARE AAA / CRISIL AAA	2.24%			
National Bank for Agriculture & Rural Development	ICRA AAA / CRISIL AAA	1.49%			
Jamnagar Utilities and Power Pvt Limited	CRISIL AAA	0.88%			
Export Import Bank of India	CRISIL AAA	0.86%			
Rec Limited	CRISIL AAA	0.69%			
LIC Housing Finance Limited	CRISIL AAA	0.43%			
Bajaj Finance Limited	CRISIL AAA	0.43%			
Kotak Mahindra Prime Limited	CRISIL AAA	0.09%			
Power Grid Corporation of India Limited	CRISIL AAA	0.09%			
HDB Financial Services Limited	CRISIL AAA	0.09%			
Government Securities		10.96%			
7.38% GOI 20JUN2027	SOVEREIGN	3.52%			
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	2.62%			

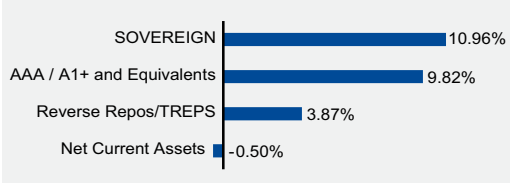
Industry Allocation



Portfolio Classification By Market Segment Class (%)



Rating Profile

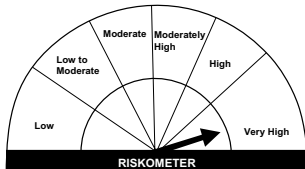


This product is suitable for investors who are seeking¹:

- Long term wealth creation and income
- Invests in equity and equity related securities and fixed Income instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



Investors understand that their principal will be at Very High risk

HSBC Multi Asset Allocation Fund

Multi Asset Allocation - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs

Investment Objective: The aim of the fund is to generate long-term capital growth and generate income by investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment 28-Feb-24

Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)⁴

NAV (as on 30.08.24)

Growth ₹ 11.7857

Direct Growth ₹ 11.8688

AUM (as on 31.08.24) ₹ 1,986.79 Cr.

AAUM (for the month of Aug) ₹ 1939.33 Cr.

Fund Manager & Experience

Cheenu Gupta (Equity)

Total Experience 18 Years

Managing this fund Since Feb 28, 2024

Mahesh Chhabria (Fixed Income)

Total Experience 14 Years

Managing this fund Since Feb 28, 2024

Kapil Punjabi (Fixed Income)

Total Experience 18 Years

Managing this fund Since May 1, 2024

Dipankar Parikh (Gold / Silver ETFs)

Total Experience 27 Years

Managing this fund Since Feb 28, 2024

Sonal Gupta (Overseas Investments)

Total Experience 20 Years

Managing this fund Since Feb 28, 2024

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 77

Additional Purchase ₹ 1,000

Entry load: "NA"

Exit load: If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%

If units are redeemed or switched out on or after 1 year from the date of allotment – Nil

Month End Total Expenses Ratios (Annualized)²

Regular⁵ 1.91%

Direct 0.55%

Portfolio Turnover (1 year) 0.15

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

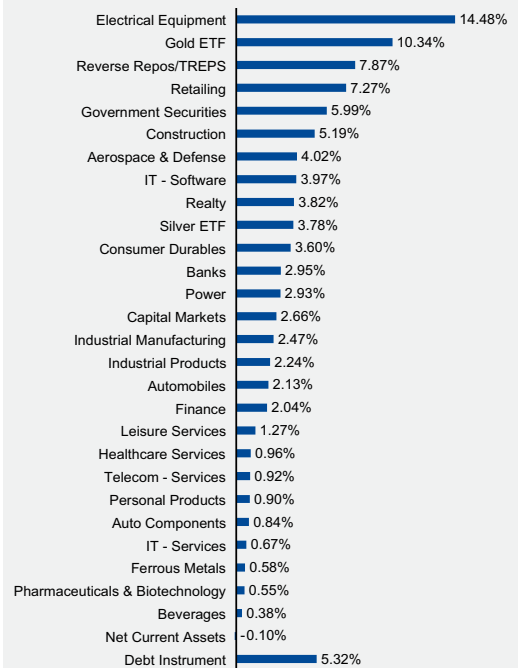
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industries	% to Net Assets
EQUITY		66.84%
Zomato Limited	Retailing	3.94%
GE TardD India Limited	Electrical Equipment	3.71%
Trent Limited	Retailing	3.33%
Suzlon Energy Limited	Electrical Equipment	3.11%
Jyoti CNC Automation Limited	Industrial Manufac-turing	2.10%
Sobha Limited	Realty	2.03%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.89%
Blue Star Limited	Consumer Durables	1.89%
Bharat Electronics Limited	Aerospace & Defense	1.78%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.75%
KPIT Technologies Limited	IT - Software	1.64%
Larsen & Toubro Limited	Construction	1.62%
NTPC Limited	Power	1.60%
Hindustan Aeronautics Limited	Aerospace & Defense	1.60%
Kalpataru Projects International Limited	Construction	1.53%
ICI/CI Bank Limited	Banks	1.48%
Bharat Heavy Electricals Limited	Electrical Equipment	1.34%
JSW Energy Limited	Power	1.33%
Tata Motors Limited	Automobiles	1.21%
Cummins India Limited	Industrial Products	1.20%
Power Finance Corporation Limited	Finance	1.16%
Nippon Life India Asset Management Limited	Capital Markets	1.15%
Power Mech Projects Limited	Construction	1.11%
Zensar Technologies Limited	IT - Software	1.07%
Dixon Technologies (India) Limited	Consumer Durables	1.05%
KEI Industries Limited	Industrial Products	1.04%
Godrej Properties Limited	Realty	1.02%
BSE Limited	Capital Markets	0.96%
Global Health Limited	Healthcare Services	0.96%
Siemens Limited	Electrical Equipment	0.94%
Bharti Airtel Limited	Telecom - Services	0.92%
Bajaj Auto Limited	Automobiles	0.92%
Godrej Consumer Products Limited	Personal Products	0.90%
Ahluwalia Contracts (India) Limited	Construction	0.89%
Rec Limited	Finance	0.88%
Amara Raja Energy & Mobility Limited	Auto Components	0.84%
EIH Limited	Leisure Services	0.76%
Persistent Systems Limited	IT - Software	0.71%
Indian Bank	Banks	0.68%
LandT Technology Services Limited	IT - Services	0.67%
Data Patterns India Limited	Aerospace & Defense	0.64%
DLF Limited	Realty	0.64%
ABB India Limited	Electrical Equipment	0.60%
Thermax Limited	Electrical Equipment	0.58%
Jindal Stainless Limited	Ferrous Metals	0.58%
Triveni Turbine Limited	Electrical Equipment	0.56%
Sonata Software Limited	IT - Software	0.55%
Multi Commodity Exchange of India Limited	Capital Markets	0.55%
The Indian Hotels Company Limited	Leisure Services	0.51%
The Karnataka Bank Limited	Banks	0.46%
Varun Beverages Limited	Beverages	0.38%
Safari Industries India Limited	Consumer Durables	0.37%
Kaynes Technology India Ltd	Industrial Manufac-turing	0.37%
State Bank of India	Banks	0.33%
Lupin Limited	Pharmaceuticals & Biotechnology	0.30%
Ethos Limited	Consumer Durables	0.29%
Dr Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.25%
SOBHA LTD - PARTLY PAID	Realty	0.13%
NCC Limited	Construction	0.04%
Corporate Bonds / Debentures		5.32%
Small Industries Development Bank of India	CRISIL AAA	1.35%
Bajaj Finance Limited	CRISIL AAA	1.33%
Power Finance Corporation Limited	CRISIL AAA	1.33%
National Bank for Agriculture & Rural Development	ICRA AAA	1.31%
Exchange Traded Funds		14.12%
ICI/CI PRUDENTIAL GOLD ETF	ETF	2.94%
NIPPON INDIA ETF GOLD BEES	ETF	2.56%
STATE BANK OF INDIA GOLD ETF	ETF	2.43%
HDFC MUTUAL GOLD EXCHANGE TRADED FUND	ETF	2.41%
NIPPON INDIA MF NIPPON INDIA SILVER ETF	ETF	2.27%

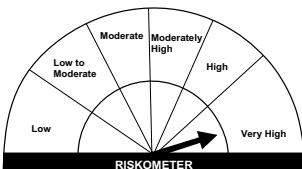
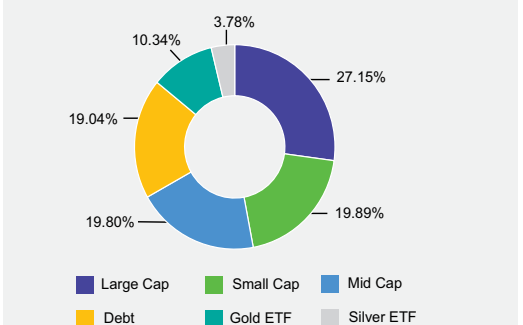
Issuer	Industries	% to Net Assets
ICI/CI PRUDENTIAL SILVER ETF	ETF	1.51%
Government Securities		5.99%
7.18% GOI 24-Jul-2037	SOVEREIGN	2.59%
7.32% GOI BOND 13NOV2030	SOVEREIGN	1.32%
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	1.29%
7.10% GOI 08-Apr-2034	SOVEREIGN	0.79%
Cash Equivalent		7.73%
TREPS*		7.87%
Net Current Assets:		-0.14%
Total Net Assets as on 31-August-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities, fixed income instruments and Gold / Silver ETFs

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on 31 August 2024. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Balanced Advantage Fund

Balanced Advantage Fund - An open ended dynamic asset allocation fund

Investment Objective: To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment 07-Feb-11

Benchmark: Nifty 50 Hybrid composite debt 50:50 Index⁴

NAV (as on 30.08.24)

Growth ₹ 42.5341

Direct Growth ₹ 48.7089

AUM (as on 31.08.24) ₹ 1,502.40 Cr.

AAUM (for the month of Aug) ₹ 1480.88 Cr.

Fund Manager & Experience

Neelotpal Sahai (Equity)

Total Experience 30 Years

Managing this fund Since Nov 26, 2022

Mahesh Chhabria (Fixed Income)

Total Experience 14 Years

Managing this fund Since Jul 15, 2023

Kapil Punjabi (Fixed Income)

Total Experience 18 Years

Managing this fund Since May 1, 2024

Gautam Bhupal (Equity)

Total Experience 20 Years

Managing this fund Since Oct 01, 2023

Praveen Ayathan (Arbitrage)

Total Experience 32 Years

Managing this fund Since Oct 01, 2023

Hitesh Gondhia (Arbitrage)

Total Experience 17 Years

Managing this fund Since Oct 01, 2023

Sonal Gupta (Overseas Investments)

Total Experience 20 Years

Managing this fund Since Nov 26, 2022

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 77

Additional Purchase ₹ 1,000

Entry load: "NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
If units are redeemed or switched out on or after 1 year from the date of allotment. - Nil

Month End Total Expenses Ratios (Annualized)²

Regular⁵ 2.11%

Direct 0.77%

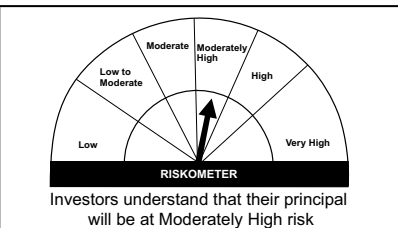
Portfolio Turnover (1 year) 0.82

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.



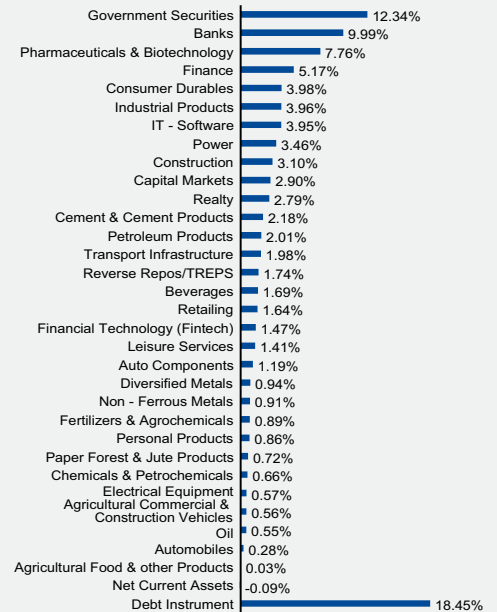
Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
EQUITY				
ICICI Bank Limited	Banks	4.19%	0.71%	3.48%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	3.61%	3.61%	0.00%
Axis Bank Limited	Banks	2.87%	1.77%	1.10%
Larsen & Toubro Limited	Construction	2.47%	0.00%	2.47%
Dixon Technologies (India) Limited	Consumer Durables	2.24%	2.24%	0.00%
Tata Power Company Limited	Power	2.21%	2.21%	0.00%
Ambuja Cements Limited	Cement & Cement Products	2.07%	2.07%	0.00%
Reliance Industries Limited	Petroleum Products	2.01%	0.00%	2.01%
Manappuram Finance Limited	Finance	1.98%	1.98%	0.00%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.98%	1.98%	0.00%
Polycab India Limited	Industrial Products	1.89%	1.89%	0.00%
Bajaj Finance Limited	Finance	1.79%	1.79%	0.00%
Kotak Mahindra Bank Limited	Banks	1.74%	1.74%	0.00%
Multi Commodity Exchange of India Limited	Capital Markets	1.55%	0.00%	1.55%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.52%	0.00%	1.52%
PB Fintech Limited	Technology (Fintech)	1.47%	0.00%	1.47%
DLF Limited	Realty	1.41%	1.41%	0.00%
Infosys Limited	IT - Software	1.29%	0.00%	1.29%
NTPC Limited	Power	1.25%	0.00%	1.25%
Lupin Limited	Pharmaceuticals & Biotechnology	1.12%	0.00%	1.12%
Phoenix Mills Limited	Realty	1.00%	0.00%	1.00%
Varun Beverages Limited	Beverages	1.00%	0.00%	1.00%
Zensar Technologies Limited	IT - Software	0.97%	0.00%	0.97%
Vedanta Limited	Diversified Metals	0.94%	0.94%	0.00%
Time Technoplast Limited	Industrial Products	0.93%	0.00%	0.93%
Titan Company Limited	Consumer Durables	0.92%	0.92%	0.00%
Hindalco Industries Limited	Non - Ferrous Metals	0.91%	0.91%	0.00%
Federal Bank Limited	Banks	0.91%	0.00%	0.91%
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	0.89%	0.00%	0.89%
Jubilant Foodworks Limited	Leisure Services	0.87%	0.00%	0.87%
Godrej Consumer Products Limited	Personal Products	0.86%	0.00%	0.86%
Birlasoft Limited	IT - Software	0.85%	0.00%	0.85%
Shriram Finance Limited	Finance	0.85%	0.00%	0.85%
Sonata Software Limited	IT - Software	0.84%	0.00%	0.84%
Zomato Limited	Retailing	0.83%	0.00%	0.83%
Kalyan Jewellers India Limited	Consumer Durables	0.82%	0.00%	0.82%
Aditya Vision Limited	Retailing	0.81%	0.00%	0.81%
Prudent Corporate Advisory Services Limited	Capital Markets	0.81%	0.00%	0.81%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.80%	0.00%	0.80%
Century Textiles & Industries Limited	Paper Forest & Jute Products	0.72%	0.00%	0.72%
Amara Raja Energy & Mobility Limited	Auto Components	0.71%	0.00%	0.71%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.71%	0.00%	0.71%
United Spirits Limited	Beverages	0.69%	0.69%	0.00%
Vinati Organics Limited	Chemicals & Petrochemicals	0.66%	0.00%	0.66%
Power Mech Projects Limited	Construction	0.63%	0.00%	0.63%
Kirloskar Oil Eng Limited	Industrial Products	0.62%	0.00%	0.62%
TD Power Systems Limited	Electrical Equipment	0.57%	0.00%	0.57%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	0.56%	0.00%	0.56%
Oil & Natural Gas Corporation Limited	Oil	0.55%	0.00%	0.55%
Power Finance Corporation Limited	Finance	0.55%	0.00%	0.55%
360 One Wam Limited	Capital Markets	0.54%	0.00%	0.54%
Lemon Tree Hotels Limited	Leisure Services	0.54%	0.00%	0.54%
Kirloskar Pneumatic Co Limited	Industrial Products	0.52%	0.00%	0.52%
Tube Investments of India Limited	Auto Components	0.48%	0.00%	0.48%
Mahindra Lifespace Developers Limited	Realty	0.38%	0.00%	0.38%
Maruti Suzuki India Limited	Automobiles	0.28%	0.28%	0.00%
HDFC Bank Limited	Banks	0.28%	0.28%	0.00%
UltraTech Cement Limited	Cement & Cement Products	0.11%	0.11%	0.00%
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.03%	0.03%	0.00%

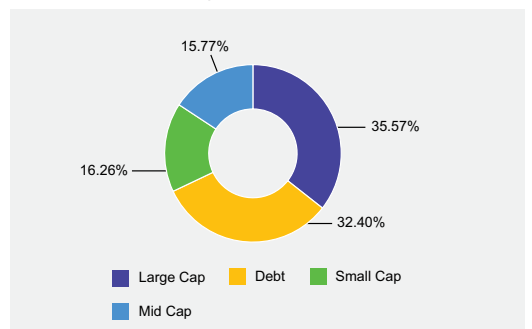
Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
Corporate Bonds / Debentures				
Bajaj Finance Limited	CRISIL AAA	2.79%		
Kotak Mahindra Prime Limited	CRISIL AAA	2.70%		
Small Industries Development Bank of India	ICRA AAA	1.75%		
National Bank for Agriculture & Rural Development	ICRA AAA / CRISIL AAA	3.44%		
LIC Housing Finance Limited	CRISIL AAA	1.73%		
National Housing Bank	CRISIL AAA	1.70%		
Rec Limited	CRISIL AAA	1.68%		
Power Finance Corporation Limited	CRISIL AAA	1.68%		
Money Market Instruments				
Certificate of Deposit		0.98%		
Axis Bank Limited	CRISIL A1+	0.98%		
Government Securities		12.34%		
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	3.81%		
7.06% GOI 10APR28	SOVEREIGN	3.31%		
7.37% GOI 23OCT2028	SOVEREIGN	2.79%		
7.10% GOI 08-Apr-2034	SOVEREIGN	1.39%		
7.38% GOI 20JUN2027	SOVEREIGN	0.69%		
7.32% GOI BOND 13NOV2030	SOVEREIGN	0.35%		
Cash Equivalent		1.61%		
TREPS*		1.74%		
Net Current Assets:		-0.13%		
Total Net Assets as on 31-August-2024		100.00%		

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long term capital appreciation and generation of reasonable returns
- Investment in equity and equity related instruments, derivatives and debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HSBC Equity Savings Fund

Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt.

Investment Objective: To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	18-Oct-11
Benchmark	NIFTY Equity Savings Index ¹
NAV (as on 30.08.24)	
Growth	₹ 32.4235
Direct Growth	₹ 35.6884
AUM (as on 31.08.24)	₹ 449.96 Cr.
AAUM (for the month of Aug)	₹ 418.55 Cr.

Fund Manager & Experience

Cheenu Gupta (Equity)

Total Experience	18 Years
Managing this fund	Since Jul 02, 2021

Mahesh Chhabria (Fixed Income)

Total Experience	14 Years
Managing this fund	Since Jul 15, 2023

Kapil Punjabi (Fixed Income)

Total Experience	18 Years
Managing this fund	Since May 1, 2024

Abhishek Gupta (Equity)

Total Experience	19 Years
Managing this fund	Since Apr 01, 2024

Praveen Ayathan (Arbitrage)

Total Experience	32 Years
Managing this fund	Since Oct 01, 2023

Hitesh Gondhia (Arbitrage)

Total Experience	17 Years
Managing this fund	Since Oct 01, 2023

Sonal Gupta (Overseas Investments)

Total Experience	20 Years
Managing this fund	Since Nov 26, 2022

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ²	Please refer page 77

Additional Purchase	₹ 1,000
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Entry load: "NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil
If redeemed or switched out units are over and above the limit i.e beyond 10% of the allotted units within 1 month exit load applicable - 0.50%
If units are redeemed or switched out on or after 1 Month from the date of Purchase - Nil

Month End Total Expenses Ratios (Annualized)²

Regular ⁵	1.51%
Direct	0.61%

Portfolio Turnover (1 year)	0.98
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¹In multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

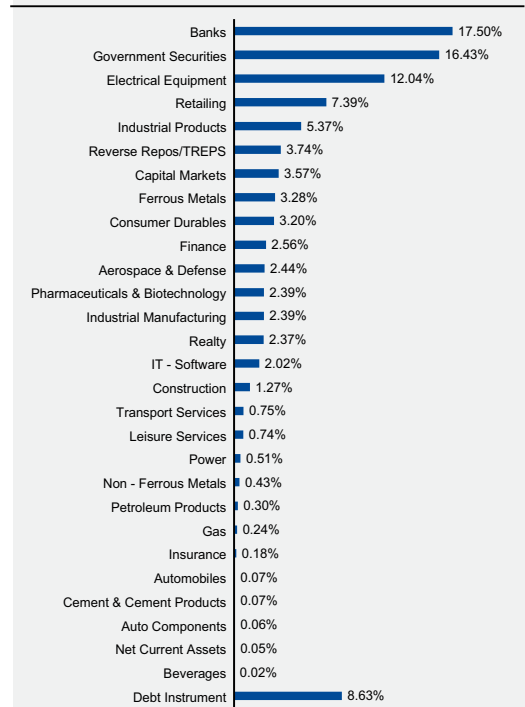
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
EQUITY		71.16%	34.23%	36.93%
Polycab India Limited	Industrial Products	4.03%	4.03%	0.00%
ICICI Bank Limited	Banks	3.90%	3.90%	0.00%
Trent Limited	Retailing	3.82%	0.00%	3.82%
Canara Bank	Banks	3.58%	3.58%	0.00%
Steel Authority of India Limited	Ferrous Metals	3.28%	3.28%	0.00%
State Bank of India	Banks	3.24%	3.24%	0.00%
IndusInd Bank Limited	Banks	2.96%	2.96%	0.00%
Zomato Limited	Retailing	2.51%	0.00%	2.51%
Dr Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	2.27%	2.27%	0.00%
GE TanD India Limited	Electrical Equipment	2.20%	0.00%	2.20%
Transformers And Rectifiers (India) Limited	Electrical Equipment	2.15%	0.00%	2.15%
Indian Energy Exchange Limited	Capital Markets	2.09%	2.09%	0.00%
Kotak Mahindra Bank Limited	Banks	1.85%	1.85%	0.00%
Dixon Technologies (India) Limited	Consumer Durables	1.81%	0.06%	1.75%
Hindustan Aeronautics Limited	Aerospace & Defense	1.77%	0.00%	1.77%
Jyoti CNC Automation Limited	Industrial Manufacturing	1.76%	0.00%	1.76%
Suzlon Energy Limited	Electrical Equipment	1.69%	0.00%	1.69%
HDFC Bank Limited	Banks	1.52%	1.52%	0.00%
Blue Star Limited	Consumer Durables	1.36%	0.00%	1.36%
Bharat Heavy Electricals Limited	Electrical Equipment	1.29%	0.00%	1.29%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.24%	0.00%	1.24%
ABB India Limited	Electrical Equipment	1.23%	0.00%	1.23%
Prestige Estates Projects Limited	Realty	1.12%	0.00%	1.12%
Hitachi Energy India Ltd.	Electrical Equipment	1.08%	0.00%	1.08%
Rec Limited	Finance	1.03%	0.00%	1.03%
Nippon Life India Asset Management Limited	Capital Markets	0.94%	0.00%	0.94%
Aditya Birla Fashion and Retail Limited	Retailing	0.85%	0.85%	0.00%
Manappuram Finance Limited	Finance	0.82%	0.82%	0.00%
Container Corporation of India Limited	Transport Services	0.75%	0.75%	0.00%
KEL Industries Limited	Industrial Products	0.74%	0.00%	0.74%
Alwaluwa Contracts (India) Limited	Construction	0.71%	0.00%	0.71%
Siemens Limited	Electrical Equipment	0.69%	0.00%	0.69%
EIH Limited	Leisure Services	0.68%	0.00%	0.68%
Bharat Electronics Limited	Aerospace & Defense	0.67%	0.00%	0.67%
Godrej Properties Limited	Realty	0.65%	0.00%	0.65%
Kaynes Technology India Ltd	Industrial Manufacturing	0.63%	0.00%	0.63%
Zensar Technologies Limited	IT - Software	0.63%	0.00%	0.63%
KPIIT Technologies Limited	IT - Software	0.61%	0.00%	0.61%
Timken India Limited	Industrial Products	0.60%	0.00%	0.60%
LIC Housing Finance Limited	Finance	0.58%	0.58%	0.00%
Sobha Limited	Realty	0.56%	0.00%	0.56%
Techno Electric & Engineering Company Limited	Construction	0.55%	0.00%	0.55%
Prudent Corporate Advisory Services Limited	Capital Markets	0.54%	0.00%	0.54%
Tata Power Company Limited	Power	0.51%	0.51%	0.00%
TD Power Systems Limited	Electrical Equipment	0.47%	0.00%	0.47%
National Aluminium Company Limited	Non - Ferrous Metals	0.43%	0.43%	0.00%
Sonata Software Limited	IT - Software	0.36%	0.00%	0.36%
Persistent Systems Limited	IT - Software	0.36%	0.00%	0.36%
Bandhan Bank Limited	Banks	0.35%	0.35%	0.00%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.30%	0.30%	0.00%
GAIL India Limited	Gas	0.24%	0.24%	0.00%
Medi Assist Healthcare Services Limited	Insurance	0.15%	0.00%	0.15%
Aditya Vision Limited	Retailing	0.13%	0.00%	0.13%
RBL Bank Limited	Banks	0.10%	0.10%	0.00%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.08%	0.08%	0.00%
Info Edge (India) Limited	Retailing	0.08%	0.08%	0.00%
Maruti Suzuki India Limited	Automobiles	0.07%	0.07%	0.00%
Balkrishna Industries Limited	Auto Components	0.06%	0.06%	0.00%
Sundaram Finance Limited	Finance	0.06%	0.00%	0.06%
Infosys Limited	IT - Software	0.06%	0.03%	0.03%
Dalmia Bharat Limited	Cement & Cement Products	0.06%	0.06%	0.00%
The Indian Hotels Company Limited	Leisure Services	0.06%	0.00%	0.06%
SOBHA LTD - PARTLY PAID	Realty	0.04%	0.00%	0.04%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.04%	0.04%	0.00%
Bajaj Finance Limited	Finance	0.04%	0.04%	0.00%
Safari Industries India Limited	Consumer Durables	0.03%	0.00%	0.03%
Cholamandam Investment & Finance Company Limited	Finance	0.03%	0.00%	0.03%
ICICI Prudential Life Insurance Company Limited	Insurance	0.03%	0.03%	0.00%
United Spirits Limited	Beverages	0.02%	0.02%	0.00%

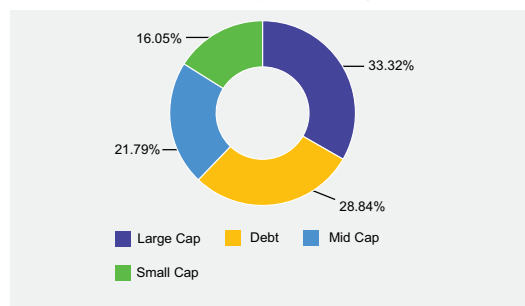
Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
Larsen & Toubro Limited	Construction	0.01%	0.00%	0.01%
Ambuja Cements Limited	Cement & Cement Products	0.01%	0.01%	0.00%
Corporate Bonds / Debentures		4.74%		
Rec Limited	CARE AAA	2.47%		
National Housing Bank	CRISIL AAA	2.27%		
Money Market Instruments				
Certificate of Deposit		3.89%		
Canara Bank	CRISIL A1+	1.73%		
Axis Bank Limited	CRISIL A1+	1.09%		
ICICI Bank Limited	ICRA A1+	1.07%		
Government Securities		16.43%		
7.38% GOI 20JUN2027	SOVEREIGN	3.43%		
5.22% GOI 15JUN25 G-SEC	SOVEREIGN	3.33%		
7.10% GOI 08-Apr-2034	SOVEREIGN	2.32%		
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	2.27%		
7.32% GOI BOND 13NOV2030	SOVEREIGN	1.86%		
7.37% GOI 23OCT2028	SOVEREIGN	1.16%		
7.04% GOI 03JUN29 G-SEC	SOVEREIGN	1.14%		
7.06% GOI 10APR28	SOVEREIGN	0.92%		
Cash Equivalent		3.78%		
TREPS [*]		3.74%		
Net Current Assets:		0.04%		
Total Net Assets as on 31-August-2024		100.00%		

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)

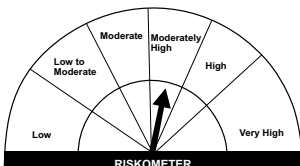


This product is suitable for investors who are seeking*:

- Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments.
- Investment in equity and equity related instruments, derivatives and debt and money market instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



Investors understand that their principal will be at Moderately High risk

HSBC Arbitrage Fund

Arbitrage Fund - An open ended scheme investing in arbitrage opportunities

Investment Objective: The investment objective of the Scheme is to seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	30-Jun-14
Benchmark: Nifty 50 Arbitrage Index ⁴	
NAV (as on 30.08.24)	
Growth	₹ 17.9791
Direct Growth	₹ 19.1412
AUM (as on 31.08.24)	₹ 2,505.59 Cr.
AAUM (for the month of Aug)	₹ 2546.77 Cr.

Fund Manager & Experience

Praveen Ayathan (Arbitrage)

Total Experience **32 Years**
Managing this fund Since Jun 30, 2014

Mahesh Chhabria (Fixed Income)

Total Experience **14 Years**
Managing this fund Since Jul 15, 2023

Hitesh Gondhia (Arbitrage)

Total Experience **17 Years**
Managing this fund Since Oct 01, 2023

Kapil Punjabi (Fixed Income)

Total Experience **18 Years**
Managing this fund Since May 1, 2024

Minimum Investment¹

Lumpsum ₹ 5,000
SIP^{##} Please refer page 77
Additional Purchase ₹ 1,000

Entry load: "NA"

Exit load: Any redemption/switch-out of units on or before 1 month from the date of allotment: 0.25%

If units are redeemed or switched out after 1 Month from the date of allotment: NIL
(Effective date: August 01, 2023)

Month End Total Expenses Ratios (Annualized)²

Regular³ 0.94%
Direct 0.27%

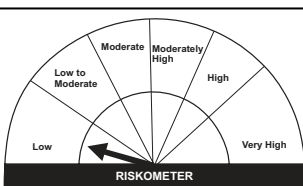
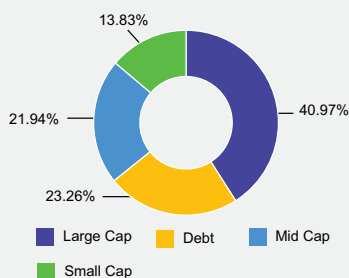
Portfolio Turnover (1 year) 3.12

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

Portfolio Classification By Market Segment Class (%)



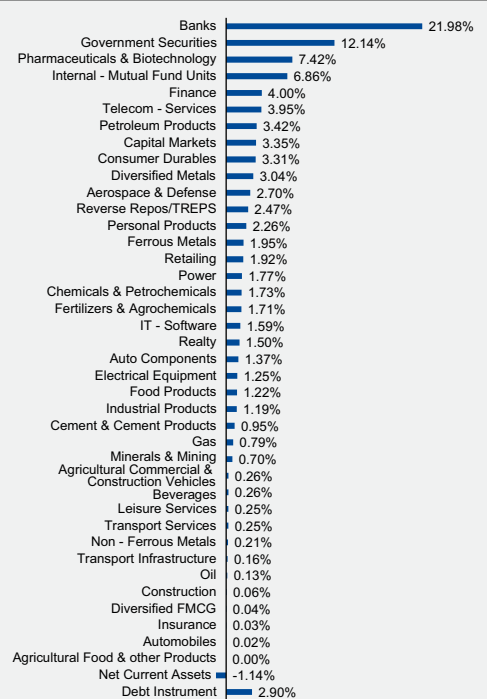
Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Issuer	Industries	% to Net Asset	% to Net Asset (Hedge)	% to Net Asset (Unhedge)
EQUITY		76.74%	76.74%	0.00%
Bank of Baroda	Banks	5.33%	5.33%	0.00%
HDFC Bank Limited	Banks	5.06%	5.06%	0.00%
Kotak Mahindra Bank Limited	Banks	3.07%	3.07%	0.00%
Vedanta Limited	Diversified Metals	3.04%	3.04%	0.00%
Indian Energy Exchange Limited	Capital Markets & Biotechnology	2.97%	2.97%	0.00%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	2.96%	2.96%	0.00%
Reliance Industries Limited	Petroleum Products	2.68%	2.68%	0.00%
Dabur India Limited	Personal Products	2.26%	2.26%	0.00%
Biocon Limited	Pharmaceuticals & Biotechnology	1.97%	1.97%	0.00%
Hindustan Aeronautics Limited	Biotechnology	1.97%	1.97%	0.00%
Bandhan Bank Limited	Aerospace & Defense	1.97%	1.97%	0.00%
Aditya Birla Fashion and Retail Limited	Retailing	1.92%	1.92%	0.00%
Tata Power Company Limited	Power	1.77%	1.77%	0.00%
Indusind Bank Limited	Banks	1.64%	1.64%	0.00%
Steel Authority of India Limited	Banks	1.55%	1.55%	0.00%
Dixon Technologies (India) Limited	Ferrous Metals	1.49%	1.49%	0.00%
Tata Communications Limited	Consumer Durables	1.44%	1.44%	0.00%
Vodafone Idea Limited	Telecom - Services	1.35%	1.35%	0.00%
Bharat Heavy Electricals Limited	Telecom - Services	1.25%	1.25%	0.00%
State Bank of India	Electrical Equipment	1.21%	1.21%	0.00%
Polycab India Limited	Banks	1.19%	1.19%	0.00%
Canara Bank	Banks	1.18%	1.18%	0.00%
Indus Towers Limited	Telecom - Services	1.16%	1.16%	0.00%
Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Chemicals & Petrochemicals	1.06%	1.06%	0.00%
Manappuram Finance Limited	Finance	1.05%	1.05%	0.00%
RBL Bank Limited	Banks	1.04%	1.04%	0.00%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.95%	0.95%	0.00%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.92%	0.92%	0.00%
Aditya Birla Capital Limited	Finance	0.90%	0.90%	0.00%
PI Industries Limited	Fertilizers & Agrochemicals	0.88%	0.88%	0.00%
Grasim Industries Limited	Cement & Cement Products	0.86%	0.86%	0.00%
Mphasis Limited	IT - Software	0.82%	0.82%	0.00%
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	0.82%	0.82%	0.00%
Nestle India Limited	Food Products	0.79%	0.79%	0.00%
Bharat Electronics Limited	Aerospace & Defense	0.73%	0.73%	0.00%
DLF Limited	Realty	0.72%	0.72%	0.00%
Muthoot Finance Limited	Finance	0.70%	0.70%	0.00%
NMDC Limited	Minerals & Mining	0.70%	0.70%	0.00%
MRF Limited	Auto Components	0.70%	0.70%	0.00%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	0.62%	0.62%	0.00%
Bajaj Finance Limited	Finance	0.58%	0.58%	0.00%
Indraprastha Gas Limited	Gas	0.56%	0.56%	0.00%
ICICI Bank Limited	Banks	0.55%	0.55%	0.00%
Rec Limited	Finance	0.53%	0.53%	0.00%
Oberoi Realty Limited	Realty	0.52%	0.52%	0.00%
Berger Paints India Limited	Consumer Durables	0.47%	0.47%	0.00%
Britannia Industries Limited	Food Products	0.43%	0.43%	0.00%
Havells India Limited	Consumer Durables	0.42%	0.42%	0.00%
Dr Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.41%	0.41%	0.00%
Tata Steel Limited	Biotechnology	0.40%	0.40%	0.00%
Navin Fluorine International Limited	Ferrous Metals	0.40%	0.40%	0.00%
Exide Industries Limited	Chemicals & Petrochemicals	0.40%	0.40%	0.00%
HDFC Asset Management Company Limited	Auto Components	0.38%	0.38%	0.00%
Indian Oil Corporation Limited	Capital Markets	0.38%	0.38%	0.00%
Lupin Limited	Petroleum Products	0.37%	0.37%	0.00%
Punjab National Bank Limited	Pharmaceuticals & Biotechnology	0.36%	0.36%	0.00%
Axis Bank Limited	Banks	0.35%	0.35%	0.00%
Hindustan Petroleum Corporation Limited	Banks	0.34%	0.34%	0.00%
Samvardhana Motherson International Limited	Petroleum Products	0.32%	0.32%	0.00%
LTIMindtree Limited	Auto Components	0.29%	0.29%	0.00%
Godrej Properties Limited	IT - Software	0.28%	0.28%	0.00%
Escorts Kubota Limited	Realty	0.26%	0.26%	0.00%
United Spirits Limited	Agricultural Commercial & Construction Vehicles	0.26%	0.26%	0.00%
City Union Bank Limited	Beverages	0.26%	0.26%	0.00%
Infosys Limited	Banks	0.24%	0.24%	0.00%
Container Corporation of India Limited	IT - Software	0.22%	0.22%	0.00%
The Indian Hotels Company Limited	Transport Services	0.20%	0.20%	0.00%
Hindalco Industries Limited	Leisure Services	0.19%	0.19%	0.00%
Adani Ports and Special Economic Zone Limited	Non - Ferrous Metals	0.16%	0.16%	0.00%
Tata Chemicals Limited	Transport Infrastructure	0.16%	0.16%	0.00%
Coloforge Limited	Chemicals & Petrochemicals	0.16%	0.16%	0.00%
Oil & Natural Gas Corporation Limited	IT - Software	0.14%	0.14%	0.00%
Mahanagar Gas Limited	Oil	0.13%	0.13%	0.00%
Cholamandalam Investment & Finance Company Limited	Gas	0.13%	0.13%	0.00%
Petronet LNG Limited	Finance	0.10%	0.10%	0.00%
Bajaj Finserv Limited	Gas	0.10%	0.10%	0.00%
Granules India Limited	Finance	0.09%	0.09%	0.00%
Dalmia Bharat Limited	Pharmaceuticals & Biotechnology	0.09%	0.09%	0.00%
Larsen & Toubro Limited	Cement & Cement Products	0.08%	0.08%	0.00%
Atul Limited	Products	0.06%	0.06%	0.00%
Oracle Financial Services Software Limited	Construction	0.06%	0.06%	0.00%
Indian Railway Catering & Tourism Corporation Ltd	Chemicals & Petrochemicals	0.06%	0.06%	0.00%
Hindustan Copper Limited	IT - Software	0.06%	0.06%	0.00%
Wipro Limited	Leisure Services	0.06%	0.06%	0.00%
Pidilite Industries Limited	Non - Ferrous Metals	0.05%	0.05%	0.00%
LIC Housing Finance Limited	IT - Software	0.05%	0.05%	0.00%
Bharat Petroleum Corporation Limited	Chemicals & Petrochemicals	0.05%	0.05%	0.00%
InterGlobe Aviation Limited	Petroleum Products	0.05%	0.05%	0.00%
Aurobindo Pharma Limited	Transport Services	0.05%	0.05%	0.00%
HDFC Life Insurance Company Limited	Pharmaceuticals & Biotechnology	0.03%	0.03%	0.00%
Dwi's Laboratories Limited	Insurance	0.03%	0.03%	0.00%
ITC Limited	Pharmaceuticals & Biotechnology	0.02%	0.02%	0.00%
Hindustan Unilever Limited	Diversified FMCG	0.02%	0.02%	0.00%
UPL Limited	Diversified FMCG	0.02%	0.02%	0.00%
Abbott India Limited	Fertilizers & Agrochemicals	0.01%	0.01%	0.00%
Persistent Systems Limited	Pharmaceuticals & Biotechnology	0.01%	0.01%	0.00%
Hero MotoCorp Limited	Biotechnology	0.01%	0.01%	0.00%
Bajaj Auto Limited	IT - Software	0.01%	0.01%	0.00%
Titan Company Limited	Automobiles	0.01%	0.01%	0.00%
The Ramco Cements Limited	Consumer Durables	0.01%	0.01%	0.00%
	Cement & Cement Products	0.01%	0.01%	0.00%

Issuer	Industries	% to Net Asset	% to Net Asset (Hedge)	% to Net Asset (Unhedge)
Tata Consultancy Services Limited	IT - Software	0.01%	0.01%	0.00%
Ambuja Cements Limited	Cement & Cement Products	0.00%	0.00%	0.00%
National Aluminium Company Limited	Non - Ferrous Metals	0.00%	0.00%	0.00%
Tata Consumer Products Limited	Agricultural Food & other Products	0.00%	0.00%	0.00%
ABB India Limited	Electrical Equipment	0.00%	0.00%	0.00%
Money Market Instruments		2.90%		
Certificate of Deposit		2.90%		
Punjab National Bank Limited	ICRA A1+	1.93%	1.93%	0.00%
HDFC Bank Limited	CRISIL A1+	0.97%	0.97%	0.00%
Treasury Bills		12.14%		
364 DAYS T-BILL - 13FEB2025	SOVEREIGN	3.87%	3.87%	0.00%
364 DAYS T-BILL 19SEP24	SOVEREIGN	1.99%	1.99%	0.00%
364 DAYS T-BILL 14NOV24	SOVEREIGN	1.97%	1.97%	0.00%
364 DAYS T-BILL 05DEC24	SOVEREIGN	1.37%	1.37%	0.00%
364 DAYS T-BILL 17OCT24	SOVEREIGN	0.99%	0.99%	0.00%
364 DAYS T-BILL 02JAN25	SOVEREIGN	0.97%	0.97%	0.00%
364 DAYS T-BILL 06FEB25	SOVEREIGN	0.97%	0.97%	0.00%
Mutual Fund Units		6.86%		
HSBC Ultra Short Duration Fund	Mutual Fund	3.44%	3.44%	0.00%
- Direct Growth				
HSBC Money Market Fund - Direct Growth	Mutual Fund	3.42%	3.42%	0.00%
Cash Equivalent		1.36%		
TREPS ⁴		2.47%	2.47%	0.00%
Net Current Assets:		-1.11%	-1.11%	0.00%
Total Net Assets as on 31-August-2024		100.00%		

⁴TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

This product is suitable for investors who are seeking*:

- Generation of reasonable returns over short to medium term
- Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

HSBC Global Emerging Markets Fund

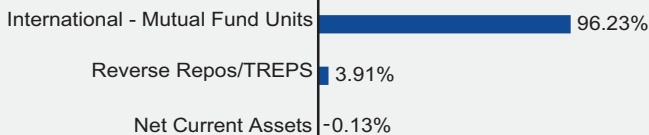
An open-ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund

Investment Objective: The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds - Global Emerging Markets Equity Fund. The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	17-Mar-08
Benchmark	MSCI Emerging Markets Index TRI ⁶
NAV (as on 30.08.24)	
Growth	₹ 18.7855
Direct Growth	₹ 20.4202
AUM (as on 31.08.24)	₹ 34.96 Cr.
AAUM (for the month of Aug)	₹ 34.31 Cr.
Fund Manager & Experience	
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since December 02, 2022
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP [#]	Please refer page 77
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load:	1% if redeemed / switched out within 1 year from date of allotment, else nil
Quantitative Data²	
Standard Deviation	16.26%
Beta (Slope)	0.99
Sharpe Ratio ³	-0.47
R2	0.91%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	2.36%
Direct	1.65%

Industry Allocation



Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units		96.23%
HSBC GIF GLOB EMERG MKTS EQ S1 DIS	OVERSEAS MUTUAL FUND	96.23%
Cash Equivalent		3.77%
TREPS*		3.91%
Net Current Assets:		-0.14%
Total Net Assets as on 31-August-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.80% (FIMMDA-NSE Mibor) as on Aug 30, 2024)

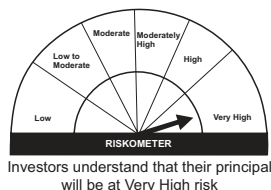
⁴**TER** Annualized TER including GST on Investment Management Fees and additional charges by underlying fund

⁵Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Global Equity Climate Change Fund of Fund

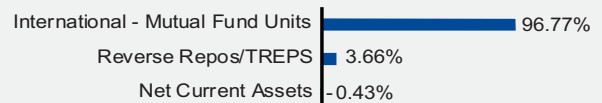
(An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change)

Investment Objective: To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds – Global Equity Climate Change (HGECC). The Scheme may also invest a certain proportion of its corpus in money market instruments and /or units of overnight / liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	22-Mar-21
Benchmark	MSCI AC World TRI ⁶
NAV (as on 30.08.24)	
Growth	₹ 10.3996
Direct Growth	₹ 10.6701
AUM (as on 31.08.24)	₹ 101.54 Cr.
AAUM (for the month of Aug)	₹ 100.47 Cr.
Fund Manager & Experience	
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since December 02, 2022
Kapil Punjabi (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since March 22, 2021
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP [#]	Please refer page 77
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load:	(i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. (ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment. The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.
Quantitative Data²	
Standard Deviation	19.08%
Beta (Slope)	1.12
Sharpe Ratio ³	-0.34
R2	0.86%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	2.10%
Direct	1.45%

Industry Allocation



Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units		96.55%
HSBC GIF GL EQ CLM CHG JCUSD	OVERSEAS MUTUAL FUND	96.55%
Cash Equivalent		3.45%
TREPS*		4.33%
Net Current Assets:		-0.88%
Total Net Assets as on 31-August-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

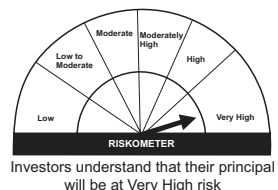
⁴**TER** Annualized TER including GST on Investment Management Fees and additional charges by underlying fund

⁵Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in companies positioned to benefit from climate change through fund of funds route

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund

An open ended fund of fund scheme investing in HSBC Global Investments Fund - Asia Pacific Ex Japan Equity High Dividend Fund

Investment Objective: To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund (HEHDF). The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	24-Feb-14
Benchmark	MSCI AC Asia Pacific ex Japan TRI ⁶
NAV (as on 30.08.24)	
Growth	₹ 21.4804
Direct Growth	₹ 23.1071
AUM (as on 31.08.24)	₹ 7.03 Cr.
AAUM (for the month of Aug)	₹ 6.59 Cr.

Fund Manager & Experience

Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since December 02, 2022

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 77
Additional Purchase	₹ 1,000

Entry load: "NA"

Exit load: (i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

(ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment.

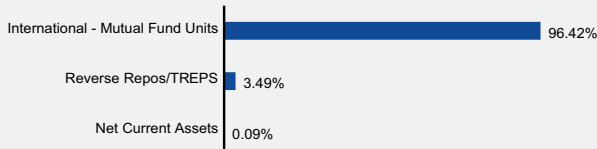
Quantitative Data²

Standard Deviation	14.97%
Beta (Slope)	0.83
Sharpe Ratio ³	-0.04
R2	0.89%

Month End Total Expenses Ratios (Annualized)⁴

Regular ⁵	2.06%
Direct	1.66%

Industry Allocation



Issuer	Sector	% to Net Assets
Mutual Fund Units		96.42%
HSBC GIF ASIA PACIFIC EX JAPAN EQ HD S9D	OVERSEAS MUTUAL FUND	96.42%
Cash Equivalent		3.58%
TREPS*		3.49%
Net Current Assets:		0.09%
Total Net Assets as on 31-August-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.80% (FIMMDA-NSE Mibor) as on Aug 30, 2024

⁴**TER** Annualized TER including GST on Investment Management Fees and additional charges by underlying fund

⁵Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

HSBC Brazil Fund

An open ended fund of fund scheme investing in HSBC Global Investments Fund - Brazil Equity Fund

Investment Objective: The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds (HGIF) Brazil Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	06-May-11
Benchmark	MSCI Brazil 10/40 Index TRI ⁶
NAV (as on 30.08.24)	
Growth	₹ 7.1047
Direct Growth	₹ 7.7331
AUM (as on 31.08.24)	₹ 40.73 Cr.
AAUM (for the month of Aug)	₹ 40.93 Cr.

Fund Manager & Experience

Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since December 02, 2022

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 77
Additional Purchase	₹ 1,000

Entry load: "NA"

Exit load: i) In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

ii) No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

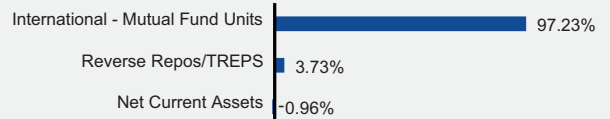
Quantitative Data²

Standard Deviation	28.79%
Beta (Slope)	0.94
Sharpe Ratio ³	-0.15
R2	0.97%

Month End Total Expenses Ratios (Annualized)⁴

Regular ⁵	2.42%
Direct	1.85%

Industry Allocation



Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units		97.23%
HSBC GIF BRAZIL EQUITY S3D	OVERSEAS MUTUAL FUND	97.23%
Cash Equivalent		2.77%
TREPS*		3.73%
Net Current Assets:		-0.96%
Total Net Assets as on 31-August-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.80% (FIMMDA-NSE Mibor) as on Aug 30, 2024

⁴**TER** Annualized TER including GST on Investment Management Fees and additional charges by underlying fund

⁵Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Invests in equity and equity related securities through feeder route in Brazilian markets

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Managed Solutions India - Growth

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

Investment Objective: The objective of the Plan is to provide long term total return primarily by seeking capital appreciation through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold exchange traded funds (ETFs) and other ETFs, units of offshore mutual funds and money market instruments.

Fund Details

Date of Allotment	30-Apr-14
Benchmark: Composite Index constituting 80% of BSE 200 TRI Index and 20% of CRISIL Composite Bond Index ⁵	
NAV (as on 30.08.24)	
Growth	₹ 40.4842
Direct Growth	₹ 42.1865
AUM (as on 31.08.24)	₹ 45.54 Cr.
AAUM (for the month of Aug)	₹ 44.50 Cr.

Fund Manager: Gautam Bhupal (Equity) (Total Experience - 20 Yrs.) Managing this fund since October 21, 2015; Sonal Gupta (Overseas Investment) (Total Experience 20 Yrs.) Managing this fund since April 01, 2024; Cheenu Gupta (Equity) (Total Experience 18 Yrs.) Managing this fund since April 01, 2024

Minimum Investment: Lumpsum ₹ 5,000, Additional Purchase ₹ 1,000/- in multiples of Re 1 thereafter; **SIP#:** Please refer page 77

Entry load - NA, Exit load - In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data¹

Standard Deviation	10.64%
Beta (Slope)	0.93
Sharpe Ratio ²	0.78
R2	0.89%

Month End Total Expenses Ratios (Annualized)³

Regular ⁴	1.90%
Direct	0.98%

Industry Allocation

Internal - Mutual Fund Units	98.28%
Reverse Repos/TREPS	2.01%
Net Current Assets	0.29%

Issuer	% to Net Assets
Mutual Fund Units	98.28%
HSBC Large Cap Fund - Direct Growth	57.72%
HSBC Small Cap Fund - Direct Growth	19.24%
HSBC Short Duration Fund - Direct Growth	9.60%
HSBC Medium To Long Duration Fund - Direct Growth	7.36%
HSBC Dynamic Bond Fund - Direct Growth	4.36%
Cash Equivalent	1.72%
TREPS*	2.01%
Net Current Assets:	-0.29%
Total Net Assets as on 31-August-2024	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments



HSBC Managed Solutions India - Moderate

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

Investment Objective: The objective of the fund is to provide long term total return aimed at capital appreciation and providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold ETFs and other ETFs, units of offshore mutual funds and money market instruments.

Fund Details

Date of Allotment	30-Apr-14
Benchmark: CRISIL Hybrid 35+65 - Aggressive Fund Index ⁵	
NAV (as on 30.08.24)	
Growth	₹ 34.9709
Direct Growth	₹ 36.8231
AUM (as on 31.08.24)	₹ 60.65 Cr.
AAUM (for the month of Aug)	₹ 59.46 Cr.

Fund Manager: Gautam Bhupal (Equity) (Total Experience - 20 Yrs.) Managing this fund since October 21, 2015; Sonal Gupta (Overseas Investment) (Total Experience 20 Yrs.) Managing this fund since April 01, 2024; Cheenu Gupta (Equity) (Total Experience 18 Yrs.) Managing this fund since April 01, 2024

Minimum Investment: Lumpsum ₹ 5,000, Additional Purchase ₹ 1,000/- in multiples of Re 1 thereafter; **SIP#:** Please refer page 77

Entry load - NA, Exit load - In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data¹

Standard Deviation	8.75%
Beta (Slope)	0.92
Sharpe Ratio ²	0.70
R2	0.89%

Month End Total Expenses Ratios (Annualized)³

Regular ⁴	1.92%
Direct	0.88%

Industry Allocation

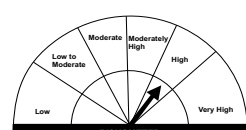
Internal - Mutual Fund Units	98.21%
Reverse Repos/TREPS	2.14%
Net Current Assets	-0.35%

Issuer	% to Net Assets
Mutual Fund Units	98.21%
HSBC Large Cap Fund - Direct Growth	47.20%
HSBC Short Duration Fund - Direct Growth	15.93%
HSBC Small Cap Fund - Direct Growth	15.61%
HSBC Medium To Long Duration Fund - Direct Growth	11.83%
HSBC Dynamic Bond Fund - Direct Growth	7.64%
Cash Equivalent	1.79%
TREPS*	2.14%
Net Current Assets:	-0.35%
Total Net Assets as on 31-August-2024	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

This product is suitable for investors who are seeking*:

- To create wealth and provide income over the long term
- Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments.



HSBC Managed Solutions India - Conservative

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

Investment Objective: The objective of the Plan is to provide long term total return aimed at providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold ETFs and other ETFs and money market instruments.

Fund Details

Date of Allotment	30-Apr-14
Benchmark: Composite Index constituting 10% of BSE 200 TRI Index and 90% of CRISIL Composite Bond Index ⁵	
NAV (as on 30.08.24)	
Growth	₹ 20.5294
Direct Growth	₹ 21.6452
AUM (as on 31.08.24)	₹ 25.33 Cr.
AAUM (for the month of Aug)	₹ 25.21 Cr.

Fund Manager: Gautam Bhupal (Equity) (Total Experience - 20 Yrs.) Managing this fund since October 21, 2015; Sonal Gupta (Overseas Investment) (Total Experience 20 Yrs.) Managing this fund since April 01, 2024; Cheenu Gupta (Equity) (Total Experience 18 Yrs.) Managing this fund since April 01, 2024

Minimum Investment: Lumpsum ₹ 5,000, Additional Purchase ₹ 1,000/- in multiples of Re 1 thereafter; **SIP#:** Please refer page 77

Entry load - NA, Exit load - In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data¹

Standard Deviation	2.29%
Beta (Slope)	0.76
Sharpe Ratio ²	-0.48
R2	0.91%

Month End Total Expenses Ratios (Annualized)³

Regular ⁴	1.30%
Direct	0.53%

Industry Allocation

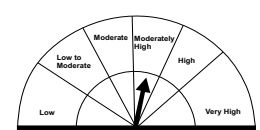
Internal - Mutual Fund Units	97.91%
Reverse Repos/TREPS	2.28%
Net Current Assets	-0.18%

Issuer	% to Net Assets
Mutual Fund Units	97.91%
HSBC Short Duration Fund - Direct Growth	39.55%
HSBC Medium To Long Duration Fund	25.49%
HSBC Dynamic Bond Fund - Direct Growth	23.01%
HSBC Large Cap Fund - Direct Growth	9.86%
Cash Equivalent	2.09%
TREPS*	2.28%
Net Current Assets:	-0.19%
Total Net Assets as on 31-August-2024	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

This product is suitable for investors who are seeking*:

- To provide income over the long-term
- Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

¹Quantitative Data: disclosed are as per monthly returns (Annualized) for the last 3 years. ²Risk free rate: 6.80% (FIMMDA-NSE Mibor) as on Aug 30, 2024). ³TER Annualized TER including GST on Investment Management Fees and additional charges by underlying fund. ⁴Continuing plans. ⁵As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HSBC Overnight Fund

Overnight Fund - An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.

Investment Objective: The scheme aims to offer reasonable returns commensurate with low risk and high degree of liquidity through investments overnight securities. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details	
Date of Allotment	22-May-19
Benchmark	NIFTY 1D Rate Index ^{5,6}
NAV (as on 31.08.24)	
Growth	₹ 1,278.2812
Direct Growth	₹ 1,287.3934
AUM (as on 31.08.24)	₹ 2,445.22 Cr.
AAUM (for the month of Aug)	₹ 2636.07 Cr.
Fund Manager & Experience	
Kapil Punjabi (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since May 22, 2019
Mahesh Chhabria (Fixed Income)	
Total Experience	14 Years
Managing this fund	Since Nov 26, 2022
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP [#]	Please refer page 77
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load:	NIL
Month End Total Expenses Ratios (Annualized) ²	
Regular ³	0.16%
Direct	0.06%

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

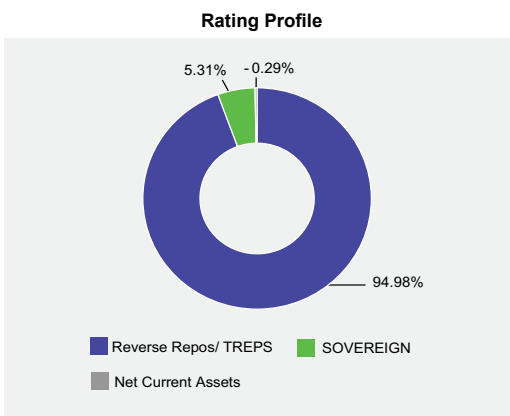
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁶Fund's benchmark has changed with effect from April 01, 2022.

⁵YTM is annualized.

Issuer	Rating	% to Net Assets
Treasury Bills		5.31%
182 DAYS T-BILL 19SEP24	SOVEREIGN	3.06%
182 DAYS 05SEP24 T-BILL	SOVEREIGN	2.25%
Cash Equivalent		94.69%
TREPS*		21.34%
Reverse Repo		73.64%
Net Current Assets:		-0.29%
Total Net Assets as on 31-August-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

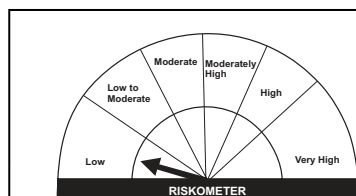


Quantitative Data	
YTM ⁵	6.68%
Average Maturity	2.43 Days
Modified Duration	2.43 Days
Macaulay Duration	2.43 Days

PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Income over short term and high liquidity
- The scheme primarily invests in Debt, Money Market instruments, Cash and Cash equivalents (including Repo) with overnight maturity / maturing on or before next business day.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Liquid Fund

Liquid Fund - An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk.

Investment Objective: To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the Scheme objective can be realised.

Fund Details

Date of Allotment	04-Dec-02
Benchmark: NIFTY Liquid Index A-I ⁶	
NAV (as on 31.08.24)	
Growth	₹ 2,458.0514
Direct Growth	₹ 2,478.9508
AUM (as on 31.08.24)	₹ 18,418.61 Cr.
AAUM (for the month of Aug)	₹ 19245.33 Cr.
Fund Manager & Experience	
Kapil Punjabi (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since Mar 14, 2014
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since Nov 26, 2022
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 77
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load²:	Refer table below
Following Exit Load shall be applicable if switched out/redeemed within 7 Calendar Days.	
Investor exit upon subscription	Exit Load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	0.0000%
Month End Total Expenses Ratios (Annualized)³	
Regular ⁴	0.22%
Direct	0.12%

¹in multiples of Re 1 thereafter.

²Effective from Oct 20, 2019 on Prospective basis.

³**TER** Annualized TER including GST on Investment Management Fees

⁴Continuing plans

⁵As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁶YTM is annualized.

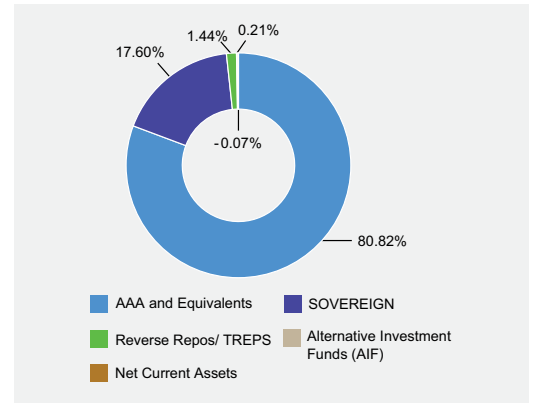
Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		3.13%
Power Finance Corporation Limited	CRISIL AAA	3.13%
Money Market Instruments		
Certificate of Deposit		19.87%
Punjab National Bank Limited	CRISIL A1+	5.90%
Canara Bank	CRISIL A1+	4.31%
Bank of Baroda	IND A1+	3.88%
HDFC Bank Limited	CARE A1+	3.21%
Indian Bank	CRISIL A1+	1.62%
Axis Bank Limited	CRISIL A1+	0.81%
Bank of Maharashtra	CRISIL A1+	0.14%
Commercial Paper		57.82%
Reliance Retail Ventures Limited	CRISIL A1+	6.45%
Reliance Jio Infocomm Limited	CRISIL A1+	3.66%
HDFC Securities Limited	ICRA A1+	3.24%
Sikka Ports & Terminals Limited (Mukesh Ambani Group)	CRISIL A1+	3.21%
Kotak Securities Limited	CRISIL A1+	3.21%
PNB Housing Finance Limited	CRISIL A1+	2.69%
NTPC Limited	CRISIL A1+	2.69%
Tata Power Renewable Energy Limited	CRISIL A1+	2.69%
Export Import Bank of India	CRISIL A1+	2.17%
Aditya Birla Housing Finance Limited	ICRA A1+	2.16%
ICICI Home Finance Company Limited	ICRA A1+	2.08%
Tata Steel Limited	CRISIL A1+	1.63%
National Housing Bank	CRISIL A1+	1.63%
Tata Consumer Products Limited	CARE A1+	1.62%
National Bank for Agriculture & Rural Development	ICRA A1+	1.62%
Bajaj Finance Limited	CRISIL A1+ / IND A1+	2.69%
Jamnagar Utilities and Power Pvt Limited	CRISIL A1+	1.61%
ICICI Securities Limited	CRISIL A1+	1.60%
Birla Group Holdings Private Limited	ICRA A1+	1.35%
ICICI Securities Primary Dealership Limited	CRISIL A1+	1.34%
Network 18 Media & Investments Limited	IND A1+	1.22%
Axis Securities Limited	CRISIL A1+	1.08%
SBICAP Securities Limited	ICRA A1+	1.08%
Larsen & Toubro Limited	IND A1+	1.08%
L&T Finance Limited	CARE A1+	1.07%
Tata Motors Finance Limited	CARE A1+	1.07%
TV18 Broadcast Limited	IND A1+	0.81%
Pilani Investment and Industries Corporation Ltd	CARE A1+	0.54%
Godrej Housing Finance Limited	ICRA A1+	0.54%
Treasury Bills		17.60%
91 DAYS T-BILL 07NOV24	SOVEREIGN	5.36%
91 DAYS T-BILL 21NOV24	SOVEREIGN	5.35%
91 DAYS T-BILL 26SEP24	SOVEREIGN	2.16%
91 DAYS T-BILL 24OCT24	SOVEREIGN	2.15%
91 DAYS T-BILL 19SEP24	SOVEREIGN	1.26%
91 DAYS T-BILL 15NOV24	SOVEREIGN	0.78%
182 DAYS T-BILL 19SEP24	SOVEREIGN	0.54%
Alternative Investment Funds (AIF)		0.21%
CDMDF CLASS A2	AIF	0.21%
Cash Equivalent		1.37%
TREPS*		1.44%
Net Current Assets:		-0.07%
Total Net Assets as on 31-August-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁶	7.16%
Average Maturity	48.36 Days
Modified Duration	45.32 Days
Macaulay Duration	48.36 Days

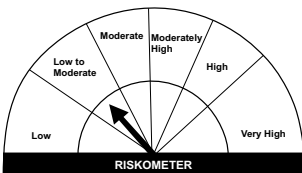
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be from Low to Moderate risk

This product is suitable for investors who are seeking*:

- Overnight liquidity over short term
- This scheme invests in money market and debt securities with low risk and high level of liquidity
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Money Market Fund

Money Market Fund - An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk

Investment Objective: The primary objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	10-Aug-05
Benchmark:	NIFTY Money Market Index A-I ⁶
NAV (as on 30.08.24)	
Growth	₹ 24.7996
Direct Growth	₹ 25.9643
AUM (as on 31.08.24)	₹ 2,239.63 Cr.
AAUM (for the month of Aug)	₹ 1892.01 Cr.
Fund Manager & Experience	
Kapil Punjabi (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since Nov 26, 2022
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since Mar 21, 2020
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 77
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load²:	Nil
Month End Total Expenses Ratios (Annualized)³	
Regular ⁴	0.40%
Direct	0.20%

¹in multiples of Re 1 thereafter.

²Effective from Oct 20, 2019 on Prospective basis.

³**TER** Annualized TER including GST on Investment Management Fees

⁴Continuing plans

⁵As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁶YTM is annualized.

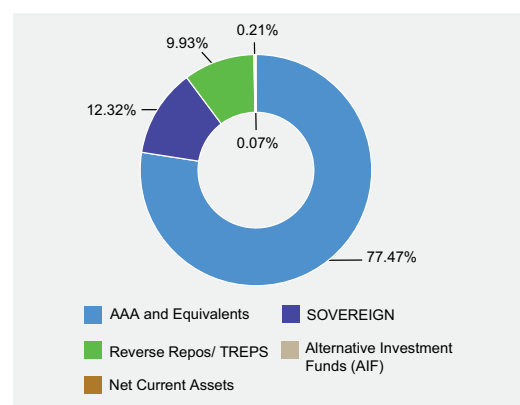
Issuer	Rating	% to Net Assets
Money Market Instruments		
Certificate of Deposit		51.66%
Axis Bank Limited	CRISIL A1+	6.31%
Small Industries Development Bank of India	CRISIL A1+	5.46%
National Bank for Agriculture & Rural Development	CRISIL A1+	5.42%
Punjab National Bank Limited	ICRA A1+	5.41%
Canara Bank	CRISIL A1+	4.34%
Union Bank of India	IND A1+	4.30%
HDFC Bank Limited	IND A1+ / CRISIL A1+	6.46%
Kotak Mahindra Bank Limited	CRISIL A1+	4.25%
Bank of Baroda	IND A1+	3.24%
ICICI Bank Limited	CRISIL A1+	2.17%
AU Small Finance Bank Limited	CARE A1+	2.16%
Indian Bank	CRISIL A1+	2.15%
Commercial Paper		25.80%
LIC Housing Finance Limited	CRISIL A1+	4.27%
ICICI Securities Limited	CRISIL A1+	3.23%
Panatone Finvest Limited	CRISIL A1+	2.17%
Hero Fincorp Limited	CRISIL A1+	2.17%
Godrej Housing Finance Limited	ICRA A1+	2.16%
Aditya Birla Finance Limited	ICRA A1+	2.15%
Bharti Telecom Limited	ICRA A1+	2.15%
Motilal Oswal Financial Services Limited	CRISIL A1+	2.14%
Muthoot Finance Limited	CRISIL A1+	2.10%
Export Import Bank of India	CRISIL A1+	1.10%
Bajaj Housing Finance Limited	CRISIL A1+	1.09%
Kotak Mahindra Prime Limited	CRISIL A1+	1.07%
Government Securities		4.49%
5.77% GUJARAT SDL - 12-Jan-2025	SOVEREIGN	3.36%
8.05% GUJARAT 28 Jan 2025 SDL	SOVEREIGN	1.13%
Treasury Bills		7.83%
182 DAYS T-BILL 06FEB25	SOVEREIGN	3.25%
182 DAYS 14NOV24 T-BILL	SOVEREIGN	2.20%
182 DAYS T-BILL 20FEB25	SOVEREIGN	2.16%
364 DAYS T-BILL - 23JAN2025	SOVEREIGN	0.22%
Alternative Investment Funds (AIF)		0.21%
CDMDF CLASS A2	AIF	0.21%
Cash Equivalent		10.01%
TREPS*		9.93%

Issuer	Rating	% to Net Assets
Net Current Assets:		0.08%
Total Net Assets as on 31-August-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

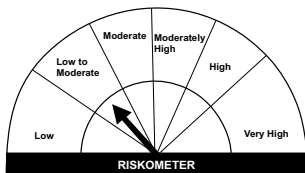
YTM⁶	7.41%
Average Maturity	156.95 Days
Modified Duration	146.3 Days
Macaulay Duration	156.95 Days



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be from Low to Moderate risk

This product is suitable for investors who are seeking*:

- Generation of regular income over short to medium term
- The scheme aims to generate regular income through investment in a portfolio comprising substantially of money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Low Duration Fund

Low Duration Fund - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. A relatively low interest rate risk and moderate credit risk.

Investment Objective: To provide liquidity and reasonable returns by investing primarily in a mix of short term debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	04-Dec-10
Benchmark: NIFTY Low Duration Debt Index A-I ⁵	
NAV (as on 30.08.24)	
Growth	₹ 26.6115
Direct Growth	₹ 27.9570
AUM (as on 31.08.24)	₹ 459.19 Cr.
AAUM (for the month of Aug)	₹ 475.24 Cr.
Fund Manager & Experience	
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since Nov 24, 2012
Mohd Asif Rizwi (Fixed Income)	
Total Experience	15 Years
Managing this fund	Since Jan 16, 2024
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 77
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.64%
Direct	0.25%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		58.32%
Power Grid Corporation of India Limited	CRISIL AAA	6.01%
Indian Railway Finance Corporation Limited	CRISIL AAA	5.81%
Bharti Telecom Limited	CRISIL AA+	5.79%
Rec Limited	CRISIL AAA	5.75%
ONGC Petro Additions Limited (Letter of comfort from Oil & Natural Gas Corporation Limited)	ICRA AAA (CE)	5.68%
National Housing Bank	CRISIL AAA	5.65%
Bajaj Housing Finance Limited	CRISIL AAA	5.64%
Power Finance Corporation Limited	CRISIL AAA	5.44%
Shriram Finance Limited	CRISIL AA+	3.48%
National Bank for Agriculture & Rural Development	ICRA AAA	3.40%
Hinduja Leyland Finance Limited	CRISIL AA	3.05%
Phoenix ARC Limited (Kotak Group Entity)	CRISIL AA	2.62%
Money Market Instruments		
Certificate of Deposit		26.21%
Canara Bank	CRISIL A1+	5.30%
Axis Bank Limited	CRISIL A1+	5.28%
Punjab National Bank Limited	ICRA A1+	5.27%
Bank of Baroda	IND A1+	5.26%
ICICI Bank Limited	CRISIL A1+	5.10%
Government Securities		11.37%
GOI FRB - 22SEP33	SOVEREIGN	4.65%
GOI FRB 04Oct2028	SOVEREIGN	2.26%
7.38% GOI 20JUN2027	SOVEREIGN	2.24%
7.06% GOI 10APR28	SOVEREIGN	1.13%
5.63% GOI 12APR2026	SOVEREIGN	1.09%
Treasury Bills		1.09%
182 DAYS T-BILL 12Sep24	SOVEREIGN	1.09%
Alternative Investment Funds (AIF)		0.29%
CDMDF CLASS A2	AIF	0.29%
Cash Equivalent		2.72%
TREPS*		2.31%
Net Current Assets:		0.41%
Total Net Assets as on 31-August-2024		100.00%

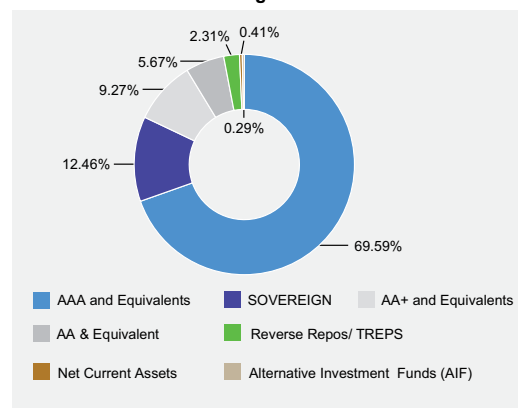
*TREPS : Tri-Party Repo fully collateralized by G-Sec;

*Portfolio has -0.0152% exposure to Interest Rate Swaps

Quantitative Data

YTM ⁵	7.68%
Average Maturity	17.82 Months
Modified Duration	10.32 Months
Macaulay Duration ^A	11.06 Months

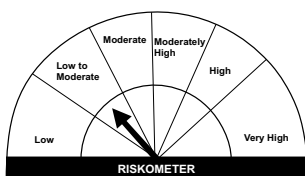
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be from Low to Moderate risk

This product is suitable for investors who are seeking*:

- Liquidity over short term
- The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 6 months to 12 months.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Ultra Short Duration Fund

Ultra Short Duration Fund - An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk.

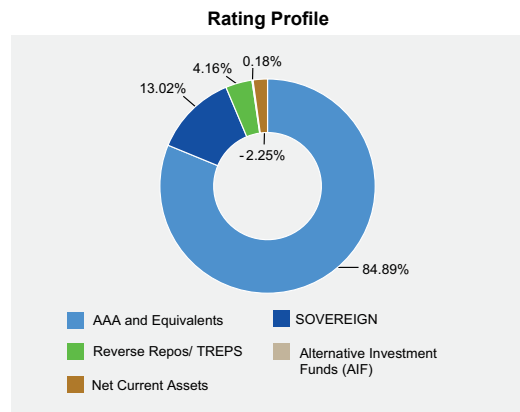
Investment Objective: To provide liquidity and generate reasonable returns with low volatility through investment in a portfolio comprising of debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be achieved.

Fund Details	
Date of Allotment	29-Jan-20
Benchmark: NIFTY Ultra Short Duration Debt Index A-I ⁵	
NAV (as on 30.08.24)	
Growth	₹ 1,274.0039
Direct Growth	₹ 1,289.2713
AUM (as on 31.08.24)	₹ 3,384.84 Cr.
AAUM (for the month of Aug)	₹ 3353.53 Cr.
Fund Manager & Experience	
Maresh Chhabria (Fixed Income)	
Total Experience	14 Years
Managing this fund	Since Nov 26, 2022
Kapil Punjabi (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since May 1, 2024
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 77
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load ² :	NIL
Month End Total Expenses Ratios (Annualized) ²	
Regular ³	0.47%
Direct	0.21%
¹ in multiples of Re 1 thereafter.	
² TER Annualized TER including GST on Investment Management Fees	
³ Continuing plans	
⁴ As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.	
⁵ YTM is annualized.	

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		27.12%
LIC Housing Finance Limited	CRISIL AAA	7.65%
Small Industries Development Bank of India	CARE AAA	3.03%
HDFC Bank Limited	CRISIL AAA	3.02%
Rec Limited	CRISIL AAA	2.34%
Bajaj Finance Limited	CRISIL AAA	2.32%
National Bank for Agriculture & Rural Development	CRISIL AAA	2.28%
Power Finance Corporation Limited	CRISIL AAA	2.28%
Kotak Mahindra Prime Limited	CRISIL AAA	1.49%
Bharat Petroleum Corporation Limited	CRISIL AAA	1.47%
Larsen & Toubro Limited	CRISIL AAA	1.24%
Money Market Instruments		41.95%
Certificate of Deposit		
Axis Bank Limited	CRISIL A1+ / ICRA A1+	7.83%
Canara Bank	CRISIL A1+	5.53%
Kotak Mahindra Bank Limited	CRISIL A1+	4.99%
Bank of Baroda	IND A1+	4.34%
HDFC Bank Limited	IND A1+	4.32%
National Bank for Agriculture & Rural Development	CRISIL A1+	4.29%
ICICI Bank Limited	CRISIL A1+ / ICRA A1+	4.16%
Small Industries Development Bank of India	CRISIL A1+ / CARE A1+	5.06%
Punjab National Bank Limited	ICRA A1+	1.43%
Commercial Paper		15.81%
Kotak Securities Limited	CRISIL A1+	3.60%
Panatone Finvest Limited	CRISIL A1+	2.87%
Bajaj Finance Limited	CRISIL A1+	2.19%
Larsen & Toubro Limited	CRISIL A1+	2.15%
Export Import Bank of India	CRISIL A1+	2.14%
Bajaj Housing Finance Limited	CRISIL A1+	1.44%
ICICI Securities Limited	CRISIL A1+	1.42%
Government Securities		3.57%
GOI FRB - 22SEP33	SOVEREIGN	2.36%
8.44% MAHARASHTRA 26NOV2024 SDL	SOVEREIGN	1.21%
Treasury Bills		9.45%
182 DAYS T-BILL 12Sep24	SOVEREIGN	2.95%
182 DAYS T-BILL 20FEB25	SOVEREIGN	2.86%
182 DAYS 05SEP24 T-BILL	SOVEREIGN	2.21%
182 DAYS T-BILL 27FEB25	SOVEREIGN	1.43%
Alternative Investment Funds (AIF)		0.18%
CDMDF CLASS A2	AIF	0.18%
Cash Equivalent		1.92%
TREPS*		4.16%
Net Current Assets:		-2.24%
Total Net Assets as on 31-August-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

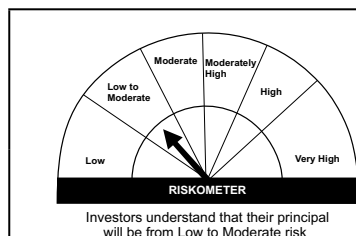
Quantitative Data	
YTM ⁵	7.44%
Average Maturity	7.94 Months
Modified Duration	4.97 Months
Macaulay Duration	5.33 Months



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Income over short term with low volatility.
- The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 3 months to 6 months.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Short Duration Fund

Short Duration Fund - An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A moderate interest rate risk and moderate credit risk.

Investment Objective: To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	27-Dec-11
Benchmark: NIFTY Short Duration Debt Index A-II (effective September 04, 2023) ⁵	
NAV (as on 30.08.24)	
Growth	₹ 24.7116
Direct Growth	₹ 26.0967
AUM (as on 31.08.24)	₹ 3,783.16 Cr.
AAUM (for the month of Aug)	₹ 3931.38 Cr.
Fund Manager & Experience	
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since May 1, 2024
Mohd Asif Rizwi (Fixed Income)	
Total Experience	15 Years
Managing this fund	Since Jan 16, 2024
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 77
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.75%
Direct	0.27%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Fund's benchmark has changed effective September 04, 2023.

⁶YTM is annualized.

^{##}Effective September 04, 2023, the PRC Matrix has been changed from B-II to A-II

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		
National Bank for Agriculture & Rural Development	CRISIL AAA	59.17%
Indian Railway Finance Corporation Limited	CRISIL AAA	8.26%
Rec Limited	CRISIL AAA	6.85%
Power Finance Corporation Limited	CRISIL AAA	6.18%
Small Industries Development Bank of India	CRISIL AAA	5.81%
LIC Housing Finance Limited	CRISIL AAA	5.64%
HDFC Bank Limited	CRISIL AAA	5.48%
Bajaj Finance Limited	CRISIL AAA	5.40%
Kotak Mahindra Prime Limited	CRISIL AAA	4.86%
Export Import Bank of India	CRISIL AAA	3.88%
National Housing Bank	CRISIL AAA	2.76%
Bajaj Housing Finance Limited	CRISIL AAA	2.68%
Money Market Instruments		
Certificate of Deposit		
ICICI Bank Limited	CRISIL A1+	1.37%
Government Securities		
7.32% GOI BOND 13NOV2030	SOVEREIGN	1.24%
7.37% GOI 23OCT2028	SOVEREIGN	38.48%
7.10% GOI 18APR29	SOVEREIGN	0.83%
7.06% GOI 10APR28	SOVEREIGN	0.26%
7.76% MAHARASHTRA 04Oct2030 SDL	SOVEREIGN	0.02%
GOI FRB 04Oct2028	SOVEREIGN	60.41%
7.04% GOI 03JUN29 G-SEC	SOVEREIGN	
7.17% KARNATAKA 27Nov2029 SDL	SOVEREIGN	
6.73% TAMIL NADU 13MAY30 SDL	SOVEREIGN	
8.50% JAMMU & KASHMIR 30MAR2025 SDL	SOVEREIGN	
7.72% GOI 25MAY25	SOVEREIGN	
Alternative Investment Funds (AIF)		
CDMDF CLASS A2	AIF	0.26%
Cash Equivalent		
TREPS*		0.85%
Net Current Assets:		0.83%
Total Net Assets as on 31-August-2024		0.02%
		100.00%

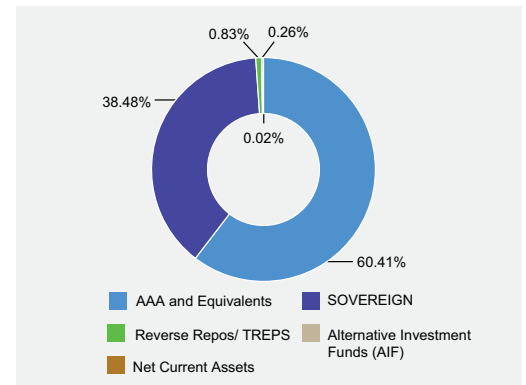
*TREPS : Tri-Party Repo fully collateralized by G-Sec;

*Portfolio has 0% exposure to Interest Rate Swaps

Quantitative Data

YTM⁶	7.38%
Average Maturity	3.41 Years
Modified Duration	2.75 Years
Macaulay Duration⁴	2.90 Years

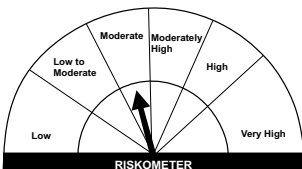
Rating Profile



PRC Matrix^{^^}

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Generation of regular returns over short term
- The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Medium Duration Fund

Medium Duration Fund - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and moderate credit risk.

Investment Objective: To seek to generate income by investing primarily in debt and money market securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	02-Feb-15
Benchmark: NIFTY Medium Duration Debt Index A-III ⁵	
NAV (as on 30.08.24)	
Growth	₹ 19.0316
Direct Growth	₹ 20.6487
AUM (as on 31.08.24)	₹ 817.46 Cr.
AAUM (for the month of Aug)	₹ 811.92 Cr.
Fund Manager & Experience	
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since Feb 02, 2015
Kapil Punjabi (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since Nov 26, 2022
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 77
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expenses Ratios (Annualized)²	
Regular ³	1.10%
Direct	0.40%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

⁵in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		52.71%
Power Finance Corporation Limited	CRISIL AAA	6.76%
Rec Limited	CRISIL AAA	6.37%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.28%
ONGC Petro Additions Limited (Letter of comfort from Oil & Natural Gas Corporation Limited)	ICRA AAA (CE)	4.25%
Shriram Finance Limited	CRISIL AA+	3.79%
Hinduja Leyland Finance Limited	CRISIL AA	3.57%
Small Industries Development Bank of India	CRISIL AAA	3.28%
National Bank for Agriculture & Rural Development	CRISIL AAA	3.14%
LIC Housing Finance Limited	CRISIL AAA	3.02%
Jm Financial Services Limited	CRISIL AA	2.61%
Oriental Nagpur Betul Highway Limited (Nhavi Annuity Receivables)	CRISIL AAA	2.52%
Aadhar Housing Finance Limited	IND AA	2.50%
Patel Knr Heavy Infrastructures Limited (Nhavi Annuity Receivables)	CARE AA+	1.83%
Phoenix ARC Limited (Kotak Group Entity)	CRISIL AA	1.47%
TVS Credit Services Limited	CRISIL AA	1.32%
Securitized Debt Amort		8.52%
First Business Receivables Trust (Backed by receivables from Reliance Industries, Reliance Retail, Reliance Jio)	CRISIL AAA(SO)	3.61%
Vajra 011 Trust	ICRA AAA(SO)	3.41%
Sansar Trust IX (PTC of pools from Shriram Finance Limited)	ICRA AAA(SO)	1.50%
Government Securities		36.91%
7.10% GOI 08-Apr-2034	SOVEREIGN	14.06%
7.32% GOI BOND 13NOV2030	SOVEREIGN	7.68%
7.18% GOI 24-Jul-2037	SOVEREIGN	4.41%
7.30% GOI 19JUN53	SOVEREIGN	2.57%
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	2.50%
7.23% GOI 15APR2039	SOVEREIGN	1.94%
7.09% GOI 05AUG2054	SOVEREIGN	1.86%
7.04% GOI 03JUN29 G-SEC	SOVEREIGN	1.26%
7.26% GOI 06FEB33	SOVEREIGN	0.63%
Alternative Investment Funds (AIF)		0.25%
CDMDF CLASS A2	AIF	0.25%
Cash Equivalent		1.61%
TREPS*		1.39%
Net Current Assets:		0.22%
Total Net Assets as on 31-August-2024		100.00%

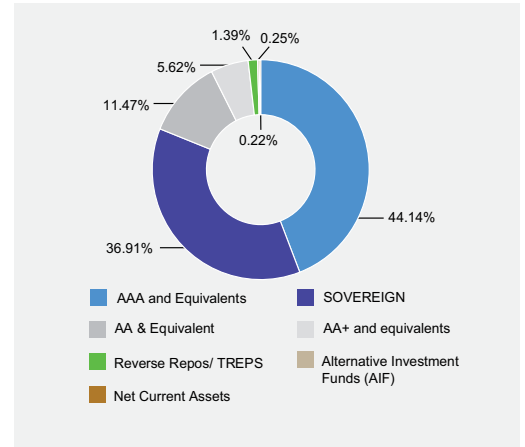
*TREPS : Tri-Party Repo fully collateralized by G-Sec

*Portfolio has 0.01% exposure to Interest Rate Swaps

Quantitative Data

YTM⁵	7.77%
Average Maturity	5.66 Years
Modified Duration	3.71 Years
Macaulay Duration⁴	3.88 Years

Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Generation of income over medium term
- An open ended debt scheme predominantly investing in fixed income instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Medium to Long Duration Fund

Medium to Long Duration Fund - An open-ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. A relatively high interest rate risk and moderate credit risk.

Investment Objective: To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 4 years to 7 years.

Fund Details

Date of Allotment 10-Dec-02

Benchmark: NIFTY Medium to Long Duration Debt Index A-III (effective September 04, 2023)⁵

NAV (as on 30.08.24)

Growth ₹ 39.7034

Direct Growth ₹ 43.8818

AUM (as on 31.08.24) ₹ 47.87 Cr.

AAUM (for the month of Aug) ₹ 47.33 Cr.

Fund Manager & Experience

Kapil Punjabi (Fixed Income)

Total Experience 18 Years

Managing this fund Since Jul, 15 2023

Shriram Ramanathan (Fixed Income)

Total Experience 24 Years

Managing this fund Since Nov, 26 2022

Minimum Investment¹

Lumpsum ₹ 5,000

SIP[#] Please refer page 77

Additional Purchase ₹ 1,000

Entry Load: "NA"

Exit Load: NIL

Month End Total Expenses Ratios (Annualized)²

Regular³ 1.90%

Direct 0.67%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Fund's benchmark has changed effective September 04, 2023.

⁶YTM is annualized.

⁷Effective September 04, 2023, the PRC Matrix has been changed from B-III to A-III

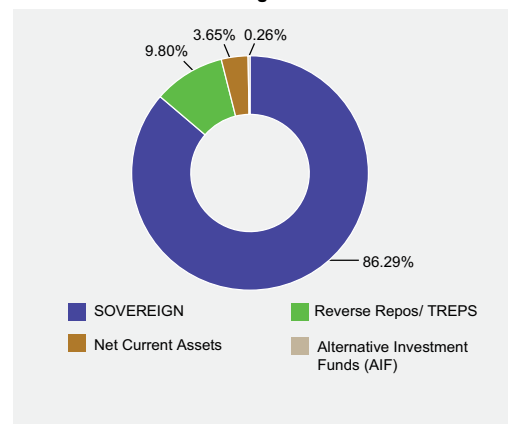
Issuer	Rating	% to Net Assets
Government Securities		86.29%
7.18% GOI 24-Jul-2037	SOVEREIGN	32.28%
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	21.36%
7.30% GOI 19JUN53	SOVEREIGN	10.98%
7.32% GOI BOND 13NOV2030	SOVEREIGN	10.93%
7.04% GOI 03JUN29 G-SEC	SOVEREIGN	10.74%
Alternative Investment Funds (AIF)		0.26%
CDMDF CLASS A2	AIF	0.26%
Cash Equivalent		13.45%
TREPS*		9.80%
Net Current Assets:		3.65%
Total Net Assets as on 31-August-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁶	6.94%
Average Maturity	10.41 Years
Modified Duration	6.36 Years
Macaulay Duration ⁷	6.58 Years

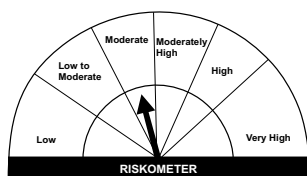
Rating Profile



PRC Matrix⁷

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Regular income over medium to long term
 - This scheme primarily takes exposure to securities with Macaulay duration of the portfolio is between 4 years to 7 years.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Dynamic Bond Fund

Dynamic Bond Fund - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To deliver returns in the form of interest income and capital gains, along with high liquidity, commensurate with the current view on the markets and the interest rate cycle, through active investment in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment 27-Sep-10

Benchmark: NIFTY Composite Debt Index A-III⁵

NAV (as on 30.08.24)

Growth ₹ 27.7653

Direct Growth ₹ 29.9322

AUM (as on 31.08.24) ₹ 161.95 Cr.

AAUM (for the month of Aug) ₹ 161.42 Cr.

Fund Manager & Experience

Maresh Chhabria (Fixed Income)

Total Experience 14 Years

Managing this fund Since May 1, 2024

Shriram Ramanathan (Fixed Income)

Total Experience 24 Years

Managing this fund Since Feb 02, 2015

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 77

Additional Purchase ₹ 1,000

Entry Load: "NA"

Exit Load: NIL

Month End Total Expenses Ratios (Annualized)²

Regular³ 0.78%

Direct 0.20%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

Issuer Rating % to Net Assets

Corporate Bonds / Debentures 3.15%

LIC Housing Finance Limited CRISIL AAA 3.15%

Government Securities 95.00%

7.10% GOI 08-Apr-2034 SOVEREIGN 33.86%

7.18% GOI 24-Jul-2037 SOVEREIGN 22.26%

7.30% GOI 19JUN53 SOVEREIGN 16.23%

7.34% GOI 22APR2064 SOVEREIGN 9.88%

7.32% GOI BOND 13NOV2030 SOVEREIGN 6.46%

7.18% GOI 14AUG2033 GSEC SOVEREIGN 6.31%

Alternative Investment Funds (AIF) 0.34%

CDMDF CLASS A2 AIF 0.34%

Cash Equivalent 1.51%

TREPS* 1.46%

Net Current Assets: 0.05%

Total Net Assets as on 31-August-2024 100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

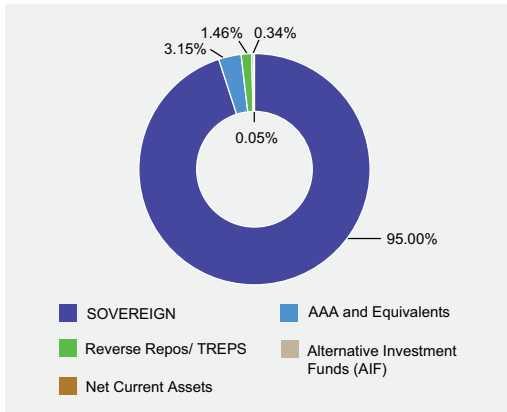
YTM^s 7.05%

Average Maturity 15.76 Years

Modified Duration 8.19 Years

Macaulay Duration[^] 8.48 Years

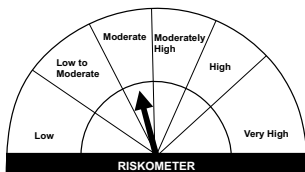
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Generation of reasonable returns over medium to long term
 - The Scheme invests across all classes of fixed income instruments with no cap or floor on maturity, duration or instrument type concentrations. This makes the scheme different from other existing open – ended income/debt schemes of the Fund.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Corporate Bond Fund

Corporate Bond Fund - An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate regular return by investing predominantly in AA+ and above rated debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	31-Mar-97
Benchmark: NIFTY Corporate Bond Index A-II ⁵	
NAV (as on 30.08.24)	
Growth	₹ 68.1843
Direct Growth	₹ 72.4262
AUM (as on 31.08.24)	₹ 6,176.66 Cr.
AAUM (for the month of Aug)	₹ 6133.25 Cr.
Fund Manager & Experience	
Kapil Punjabi (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since May 1, 2024
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since June 30, 2014
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 77
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	Nil
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.64%
Direct	0.30%

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

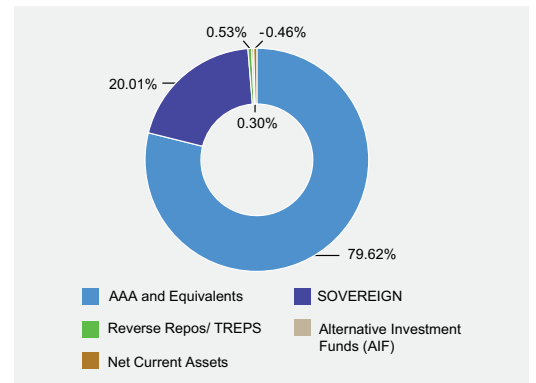
Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		79.61%
National Highways Authority of India	CRISIL AAA	9.26%
NTPC Limited	CRISIL AAA	8.39%
HDFC Bank Limited	CRISIL AAA	7.80%
Power Grid Corporation of India Limited	CRISIL AAA	7.20%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.81%
Indian Oil Corporation Limited	CRISIL AAA	5.32%
Rec Limited	CRISIL AAA	5.30%
ICICI Bank Limited	CARE AAA	4.92%
National Bank for Agriculture & Rural Development	CRISIL AAA / ICRA AAA	6.67%
LIC Housing Finance Limited	CRISIL AAA	3.67%
Housing and Urban Development Corporation Limited	CARE AAA / ICRA AAA	3.34%
Export Import Bank of India	CRISIL AAA	2.87%
Power Finance Corporation Limited	CRISIL AAA	2.56%
Bajaj Finance Limited	CRISIL AAA	2.07%
Kotak Mahindra Bank Limited	CRISIL AAA	1.72%
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.83%
Food Corporation of India Limited	CRISIL AAA (CE)	0.45%
Kotak Mahindra Prime Limited	CRISIL AAA	0.44%
Government Securities		20.01%
7.38% GOI 20JUN2027	SOVEREIGN	7.51%
7.06% GOI 10APR28	SOVEREIGN	3.77%
7.37% GOI 23OCT2028	SOVEREIGN	1.86%
7.17% GOI 08JAN28	SOVEREIGN	1.86%
7.15% KARNATAKA 09OCT28 SDL	SOVEREIGN	1.59%
7.26% GS 2029	SOVEREIGN	1.08%
6.47% MAHARASHTRA 21OCT2028 SDL	SOVEREIGN	0.81%
6.44% MAHARASHTRA 12AUG28 SDL	SOVEREIGN	0.80%
6.35% MAHARASHTRA SDL 25Nov2028	SOVEREIGN	0.40%
7.05% Gujarat SGS 14Aug2028	SOVEREIGN	0.33%
Alternative Investment Funds (AIF)		0.30%
CDMDF CLASS A2	AIF	0.30%
Cash Equivalent		0.08%
TREPS*		0.53%
Net Current Assets:		-0.45%
Total Net Assets as on 31-August-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	7.33%
Average Maturity	4.20 Years
Modified Duration	3.39 Years
Macaulay Duration	3.59 Years

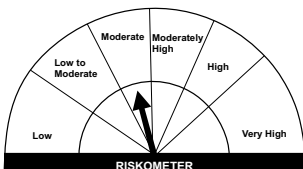
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Generation of regular and stable income over medium to long term
- The Scheme will invest predominantly in corporate debt securities rated AA+ and above

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Banking and PSU Debt Fund

Banking and PSU Fund - An open-ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit.

Investment Objective: To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	12-Sep-12
Benchmark: Nifty Banking & PSU Debt Index A-II ⁵	
NAV (as on 30.08.24)	
Growth	₹ 22.6789
Direct Growth	₹ 23.8130
AUM (as on 31.08.24)	₹ 4,600.16 Cr.
AAUM (for the month of Aug)	₹ 4816.99 Cr.
Fund Manager & Experience	
Maresh Chhabria (Fixed Income)	
Total Experience	14 Years
Managing this fund	Since Nov 26, 2022
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since May 1, 2024
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 77
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load²:	NIL
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.61%
Direct	0.23%

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

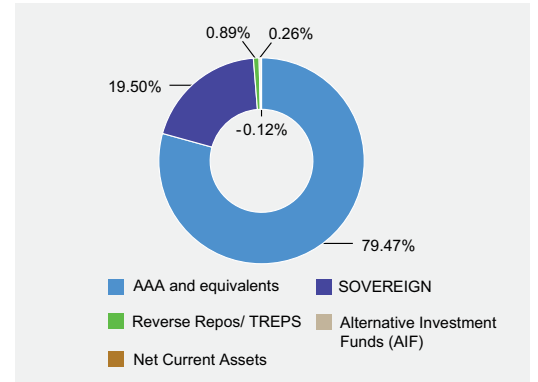
Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		79.46%
National Bank for Agriculture & Rural Development	CRISIL AAA	9.61%
Small Industries Development Bank of India	ICRA AAA	9.45%
National Housing Bank	CRISIL AAA	8.45%
NTPC Limited	CRISIL AAA	7.58%
Indian Railway Finance Corporation Limited	CRISIL AAA	7.46%
Power Finance Corporation Limited	CRISIL AAA	7.07%
Rec Limited	CRISIL AAA / CARE AAA	6.43%
Export Import Bank of India	CRISIL AAA	4.42%
Power Grid Corporation of India Limited	CRISIL AAA	3.55%
HDFC Bank Limited	CARE AAA / CRISIL AAA	4.42%
Bajaj Housing Finance Limited	CRISIL AAA	2.82%
Axis Bank Limited	CRISIL AAA	2.27%
Bajaj Finance Limited	CRISIL AAA	1.73%
Indian Oil Corporation Limited	ICRA AAA / CRISIL AAA	2.99%
Housing and Urban Development Corporation Limited	ICRA AAA	1.11%
Kotak Mahindra Bank Limited	CRISIL AAA	0.11%
Government Securities		19.50%
5.63% GOI 12APR2026	SOVEREIGN	6.44%
7.38% GOI 20JUN2027	SOVEREIGN	5.82%
5.74% GOI 15NOV2026	SOVEREIGN	4.11%
6.99% GOI 17APR26	SOVEREIGN	3.13%
Alternative Investment Funds (AIF)		0.26%
CDMDF CLASS A2	AIF	0.26%
Cash Equivalent		0.78%
TREPS*		0.89%
Net Current Assets:		-0.11%
Total Net Assets as on 31-August-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	7.48%
Average Maturity	1.62 Years
Modified Duration	1.43 Years
Macaulay Duration	1.52 Years

Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of reasonable returns and liquidity over short term.
- The portfolio will primarily be invested in debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector undertakings, Public Financial Institutions (PFIs) and Municipal Bonds..
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Credit Risk Fund

Credit Risk Fund - An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

Investment Objective: To generate regular returns and capital appreciation by investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment 08-Oct-09

Benchmark: NIFTY Credit Risk Bond Index B-II⁵

NAV (as on 30.08.24)

Growth ₹ 26.9904

Direct Growth ₹ 29.0664

AUM (as on 31.08.24) ₹ 573.89 Cr.

AAUM (for the month of Aug) ₹ 573.43 Cr.

Fund Manager & Experience

Shriram Ramanathan (Fixed Income)

Total Experience 24 Years

Managing this fund Since Nov 24, 2012

Kapil Punjabi (Fixed Income)

Total Experience 18 Years

Managing this fund Since Nov 26, 2022

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 77

Additional Purchase ₹ 1,000

Entry Load: "NA"

Exit Load²: • Units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 2 years from the date of allotment – Nil

• Units redeemed or switched out are over and above the limit within 1 year from the date of allotment –3%.

• Units redeemed or switched on or after 1 year upto 2 years from the date of allotment –2%.

• Units redeemed or switched on or after 2 years from the date of allotment –Nil

Month End Total Expenses Ratios (Annualized)²

Regular³ 1.68%

Direct 0.86%

¹In multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

⁵YTM is annualized.

Restriction on fresh/additional subscription through any investment mode such as lumpsum investment, switches, etc. and/or fresh enrolment of facilities such as SIP, STP facility etc. under HSBC Credit Risk Fund upto a limit of INR 5 lakhs per month per PAN with effect from November 1, 2023 (effective date), till further notice. Investors are further requested to refer latest Notice cum addendum in this regard as available on the website of HSBC Mutual Fund for any update.

Issuer Rating % to Net Assets

Corporate Bonds / Debentures			67.81%
Godrej Industries Limited	CRISIL AA	6.60%	
Godrej Housing Finance Limited	CRISIL AA	5.59%	
Nirma Limited	CRISIL AA	4.58%	
Small Industries Development Bank of India	CRISIL AAA	4.55%	
JSW Steel Limited	CARE AA	4.52%	
National Bank for Agriculture & Rural Development	CRISIL AAA	4.48%	
Tata Projects Limited	IND AA	4.40%	
Nuvoco Vistas Corp Limited	CRISIL AA	4.34%	
Jm Financial Services Limited	CRISIL AA	3.72%	
Hinduja Leyland Finance Limited	CRISIL AA	3.66%	
TVS Credit Services Limited	CRISIL AA	2.82%	
Phoenix ARC Limited (Kotak Group Entity)	CRISIL AA	2.79%	
Century Textiles & Industries Limited	CRISIL AA	2.66%	
Aadhar Housing Finance Limited	ICRA AA / IND AA	4.41%	
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables)	CRISIL AAA	2.44%	
ONGC Petro Additions Limited (Letter of comfort from Oil & Natural Gas Corporation Limited)	CRISIL AA / ICRA AA	3.56%	
IndoStar Capital Finance Limited	CRISIL AA-	1.77%	
Tata power Company Limited	CARE AA+	0.93%	
Securitized Debt Amort			3.82%
Vajra 011 Trust	ICRA AAA(SO)	3.82%	
Government Securities			27.93%
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	10.69%	
7.32% GOI BOND 13NOV2030	SOVEREIGN	8.21%	
7.10% GOI 18APR29	SOVEREIGN	4.52%	
7.04% GOI 03JUN29 G-SEC	SOVEREIGN	2.69%	
7.10% GOI 08-Apr-2034	SOVEREIGN	1.82%	
Alternative Investment Funds (AIF)			0.26%
CDMDF CLASS A2	AIF	0.26%	
Cash Equivalent			0.18%
TREPS*		0.55%	
Net Current Assets:		-0.37%	
Total Net Assets as on 31-August-2024			100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

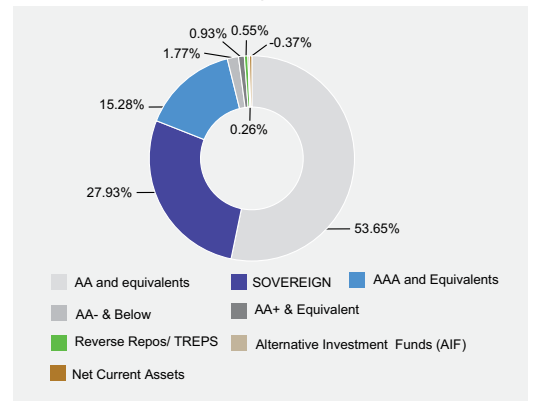
YTM⁵ 8.04%

Average Maturity 2.99 Years

Modified Duration 2.33 Years

Macaulay Duration 2.44 Years

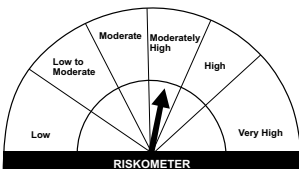
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- Generation of regular returns and capital appreciation over medium to long term
 - An open ended debt scheme predominantly investing in AA and below rated corporate bonds. The scheme may also invest in various debt securities, government securities and money market instruments, REITs and InvITs
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Gilt Fund

Gilt Fund - An open-ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate returns from a portfolio from investments in Government Securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment 29-Mar-00

Benchmark: NIFTY All Duration G-Sec Index⁵

NAV (as on 30.08.24)

Growth ₹ 62.7378

Direct Growth ₹ 71.2172

AUM (as on 31.08.24) ₹ 192.25 Cr.

AAUM (for the month of Aug) ₹ 193.89 Cr.

Fund Manager & Experience

Shriram Ramanathan (Fixed Income)

Total Experience 24 Years

Managing this fund Since April 03, 2017

Mohd Asif Rizwi (Fixed Income)

Total Experience 15 Years

Managing this fund Since May 1, 2024

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 77

Additional Purchase ₹ 1,000

Entry Load: "NA"

Exit Load²: NIL

Month End Total Expenses Ratios (Annualized)²

Regular³ 1.70%

Direct 0.48%

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

⁵YTM is annualized.

Issuer	Rating	% to Net Assets
Government Securities		97.57%
7.30% GOI 19JUN53	SOVEREIGN	24.61%
7.10% GOI 08-Apr-2034	SOVEREIGN	16.30%
7.18% GOI 24-Jul-2037	SOVEREIGN	16.07%
7.34% GOI 22APR2064	SOVEREIGN	13.88%
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	10.63%
7.32% GOI BOND 13NOV2030	SOVEREIGN	8.17%
7.09% GOI 05AUG2054	SOVEREIGN	7.91%
Cash Equivalent		2.43%
TREPS*		2.35%
Net Current Assets:		0.08%
Total Net Assets as on 31-August-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

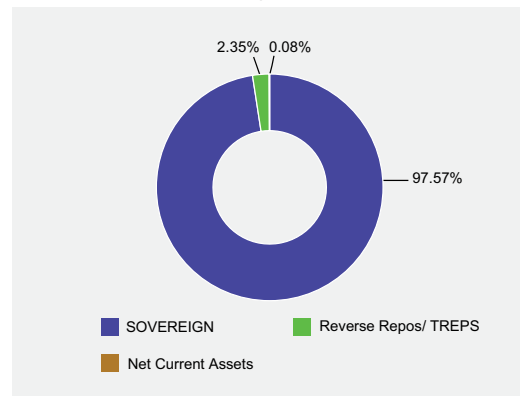
YTM⁵ 7.05%

Average Maturity 20.01 Years

Modified Duration 9.26 Years

Macaulay Duration 9.59 Years

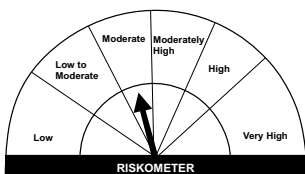
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Generation of returns over medium to long term
- The Scheme as per the asset allocation pattern has to invest a minimum of 80% in Government Securities and Treasury bills.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Conservative Hybrid Fund

Conservative Hybrid Fund - An open ended hybrid scheme investing predominantly in debt instruments.

Investment Objective: To seek generation of reasonable returns through investments in debt and money market Instruments. The secondary objective of the Scheme is to invest in equity and equity related instruments to seek capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	24-Feb-04
Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index ⁵	
NAV (as on 30.08.24)	
Growth	₹ 58.5306
Direct Growth	₹ 65.0048
AUM (as on 31.08.24)	₹ 133.40
AAUM (for the month of Aug)	₹ 131.08
Fund Manager & Experience	
Maresh Chhabria (Fixed Income)	
Total Experience	14 Years
Managing this fund	Since Jul 15,2023
Kapil Punjabi (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since May 1, 2024
Cheenu Gupta (Equity)	
Total Experience	17 Years
Managing this fund	Since Nov 26,2022
Abhishek Gupta (Equity)	
Total Experience	19 Years
Managing this fund	Since Apr 1,2024
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Dec, 2023
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 77
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	Nil
Month End Total Expenses Ratios (Annualized)²	
Regular ³	2.17%
Direct	1.34%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

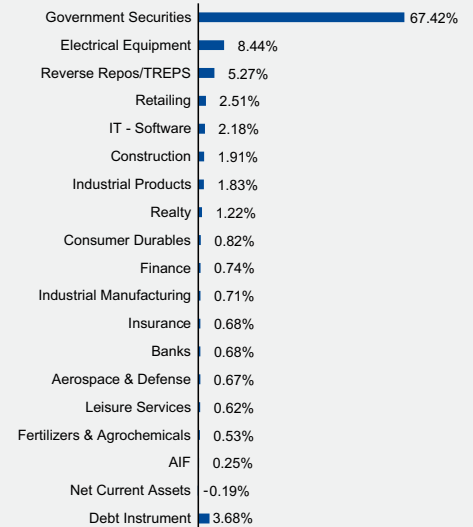
Issuer	Rating	% to Net Assets
EQUITY		23.54%
GE TandD India Limited	Electrical Equipment	1.80%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.67%
Siemens Limited	Electrical Equipment	1.29%
KPIT Technologies Limited	IT - Software	1.22%
KEI Industries Limited	Industrial Products	1.08%
Zomato Limited	Retailing	0.94%
TD Power Systems Limited	Electrical Equipment	0.91%
Aditya Vision Limited	Retailing	0.82%
Safari Industries India Limited	Consumer Durables	0.82%
ABB India Limited	Electrical Equipment	0.80%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.78%
Persistent Systems Limited	IT - Software	0.78%
Trent Limited	Retailing	0.75%
Universal Cables Limited	Industrial Products	0.75%
Kaynes Technology India Ltd	Industrial Manufacturing	0.71%
Larsen & Toubro Limited	Construction	0.69%
Medi Assist Healthcare Services Limited	Insurance	0.68%
Bharat Electronics Limited	Aerospace & Defense	0.67%
Suzlon Energy Limited	Electrical Equipment	0.65%
ICICI Bank Limited	Banks	0.64%
Power Mech Projects Limited	Construction	0.64%
Sobha Limited	Realty	0.63%
Cholamandalam Investment & Finance Company Limited	Finance	0.63%
The Indian Hotels Company Limited	Leisure Services	0.62%
Ahluwalia Contracts (India) Limited	Construction	0.58%
Godrej Properties Limited	Realty	0.55%
Triveni Turbine Limited	Electrical Equipment	0.54%
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	0.53%
Infosys Limited	IT - Software	0.18%
Sundaram Finance Limited	Finance	0.11%
SOBHA LTD - PARTLY PAID	Realty	0.04%
HDFC Bank Limited	Banks	0.04%
Money Market Instruments		3.68%
Certificate of Deposit		3.68%
Axis Bank Limited	CRISIL A1+	3.68%
Government Securities		67.42%
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	18.39%
7.18% GOI 24-Jul-2037	SOVEREIGN	15.44%
7.10% GOI 18APR29	SOVEREIGN	11.68%
7.30% GOI 19JUN53	SOVEREIGN	7.88%
7.06% GOI 10APR28	SOVEREIGN	6.21%
7.10% GOI 08-Apr-2034	SOVEREIGN	5.87%
7.32% GOI BOND 13NOV2030	SOVEREIGN	1.57%
7.17% GOI 08JAN28	SOVEREIGN	0.38%
Alternative Investment Funds (AIF)		0.25%
CDMDF CLASS A2	AIF	0.25%
Cash Equivalent		5.11%
TREPS*		5.27%
Net Current Assets:		-0.16%
Total Net Assets as on 31-August-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

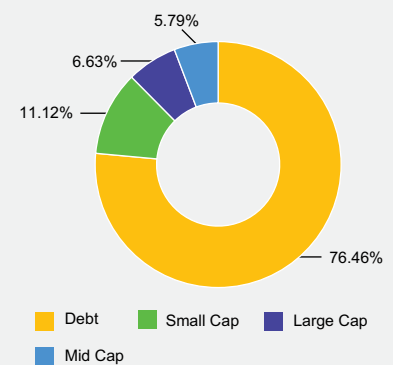
Quantitative Data

YTM ^s	6.98%
Average Maturity	9.79 Years
Modified Duration	6.09 Years
Macaulay Duration ^A	6.30 Years

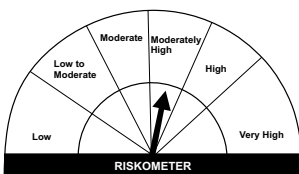
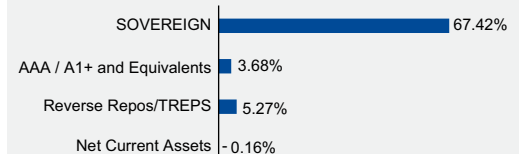
Industry Allocation



Rating Profile



Rating Profile



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term
- Investment in fixed income (debt and money market instruments) as well as equity and equity related securities
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC CRISIL IBX 50-50 Gilt Plus SDL Apr 2028 Index Fund

Index Fund - An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively high interest rate risk and relatively low credit risk

Investment Objective: To provide returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	31-Mar-22
Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 ⁵	
NAV (as on 30.08.24)	
Growth	₹ 11.5904
Direct Growth	₹ 11.6470
AUM (as on 31.08.24)	₹ 1,921.72 Cr.
AAUM (for the month of Aug)	₹ 1924.97 Cr.
Fund Manager & Experience	
Kapil Punjabi (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since Mar 31, 2022
Mahesh Chhabria (Fixed Income)	
Total Experience	14 Years
Managing this fund	Since Jul 15, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 77
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	Nil
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.43%
Direct	0.23%
Tracking Difference	
Regular	-0.33%
Direct	-0.12%

As the scheme has not completed 3 years Tracking Error data not been provided.

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

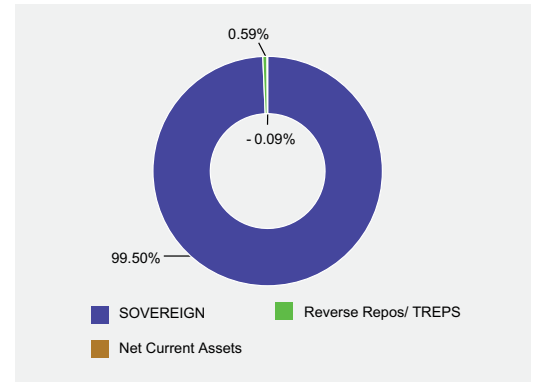
Issuer	Rating	% to Net Assets
Government Securities		99.50%
7.06% GOI 10APR28	SOVEREIGN	26.96%
7.38% GOI 20JUN2027	SOVEREIGN	11.26%
7.36% MAHARASHTRA 12APR28 SDL	SOVEREIGN	7.91%
8.05% GUJARAT SDL 31JAN2028	SOVEREIGN	6.20%
8.05% TAMILNADU SDL 18APR2028	SOVEREIGN	5.96%
7.17% GOI 08JAN28	SOVEREIGN	5.32%
6.97% KARNATAKA 26FEB2028 SDL	SOVEREIGN	4.42%
6.97% MAHARASHTRA 18FEB2028 SDL	SOVEREIGN	2.86%
8.28% GOI 21SEP27	SOVEREIGN	2.80%
7.88% MADHYA PRADESH 24JAN28 SDL	SOVEREIGN	2.68%
6.98% MAHARASHTRA 26FEB2028 SDL	SOVEREIGN	2.60%
8.26% GOI 02AUG2027	SOVEREIGN	1.90%
8.28% TAMILNADU SDL 14MAR2028	SOVEREIGN	1.40%
8.27% UTTARPRADESH SDL14MAR2028	SOVEREIGN	1.40%
8.00% SDL-KERALA M- 11-APR-2028	SOVEREIGN	1.38%
8.20% HARYANA 31JAN28 SDL	SOVEREIGN	1.35%
8.23 GUJARAT SDL 21FEB2028	SOVEREIGN	1.35%
7.92% UTTAR PRADESH 24JAN2028 SDL	SOVEREIGN	1.34%
7.77% ANDHRA PRADESH SDL RED 10-JAN-2028	SOVEREIGN	1.34%
6.79% GOI 15MAY2027	SOVEREIGN	1.33%
8.14% HARYANA 27MAR28 SDL	SOVEREIGN	1.19%
8.00% KARNATAKA SDL RED 17-JAN-2028	SOVEREIGN	1.08%
7.79% KARNATAKA 03Jan2028 SDL	SOVEREIGN	1.08%
7.75% GUJARAT 10JAN28 SDL	SOVEREIGN	1.07%
8.14% SDL Uttarakhand 27Mar2028	SOVEREIGN	0.83%
8.03% KARNATAKA SDL 31JAN2028	SOVEREIGN	0.81%
8.15% CHHATTISGARH 27MAR28 SDL	SOVEREIGN	0.56%
7.59% Uttarakhand 25 Oct 2027 SDL	SOVEREIGN	0.54%
7.50% TELANGANA SDL RED 15-APR-2028	SOVEREIGN	0.54%
7.64% KARNATAKA SDL RED 08-NOV-2027	SOVEREIGN	0.04%
Cash Equivalent		0.50%
TREPS*		0.59%
Net Current Assets:		-0.09%
Total Net Assets as on 31-August-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	7.03%
Average Maturity	3.38 Years
Modified Duration	2.90 Years
Macaulay Duration ⁴	3.00 Years

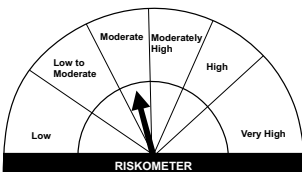
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Income over target maturity period
 - The Scheme shall predominantly track the performance of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC CRISIL IBX Gilt June 2027 Index Fund

Index Fund - An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. Relatively high interest rate risk and relatively low credit risk.

Investment Objective: To provide returns corresponding to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - June 2027 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment 23-Mar-23

Benchmark: CRISIL-IBX Gilt Index - June 2027⁵

NAV (as on 30.08.24)

Growth ₹ 11.1234

Direct Growth ₹ 11.1682

AUM (as on 31.08.24) ₹ 202.48 Cr.

AAUM (for the month of Aug) ₹ 202.36 Cr.

Fund Manager & Experience

Kapil Punjabi (Fixed Income)

Total Experience 18 Years

Managing this fund Since Mar 23, 2023

Maresh Chhabria (Fixed Income)

Total Experience 14 Years

Managing this fund Since Jul 15, 2023

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 77

Additional Purchase ₹ 1,000

Entry Load: "NA"

Exit Load: Nil

Month End Total Expenses Ratios (Annualized)²

Regular³ 0.45%

Direct 0.17%

Tracking Difference

Regular -0.39%

Direct -0.09%

As the scheme has not completed 3 years Tracking Error data not been provided.

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

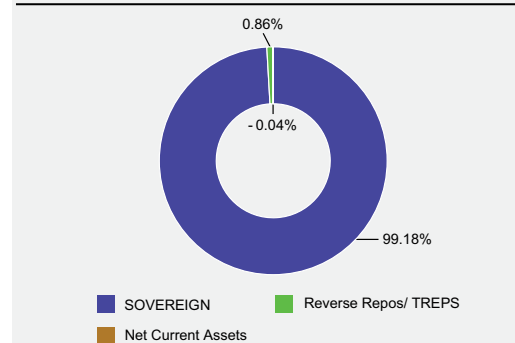
Issuer	Rating	% to Net Assets
Government Securities		99.18%
7.38% GOI 20JUN2027	SOVEREIGN	78.87%
8.24% GOI 15FEB27	SOVEREIGN	10.23%
6.79% GOI 15MAY2027	SOVEREIGN	10.08%
Cash Equivalent		0.82%
TREPS*		0.86%
Net Current Assets:		-0.04%
Total Net Assets as on 31-August-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	6.87%
Average Maturity	2.73 Years
Modified Duration	2.41 Years
Macaulay Duration [^]	2.50 Years

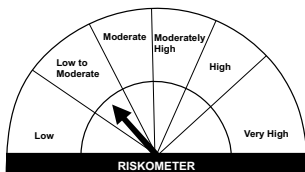
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

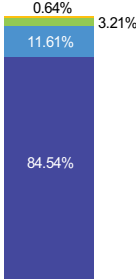
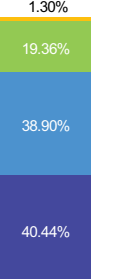
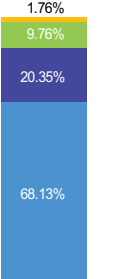
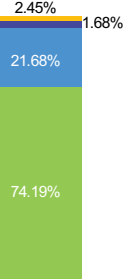
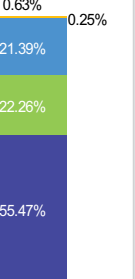
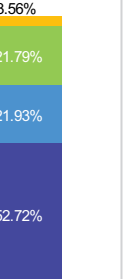
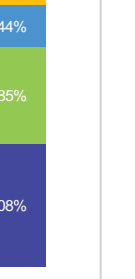
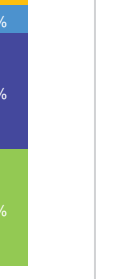
- Income over target maturity period
- The Scheme shall predominantly track the performance of CRISIL IBX Gilt Index – June 2027

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Equity Fund Snapshot

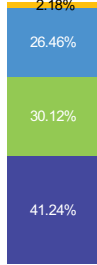
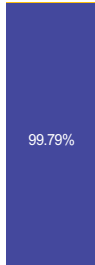
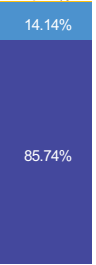
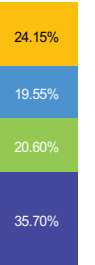
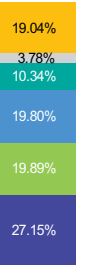
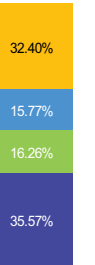
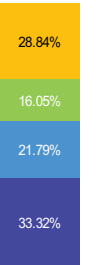
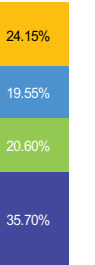
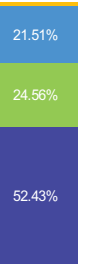
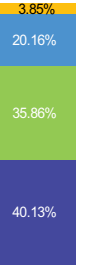
as on 30th August, 2024

Scheme Name	HSBC Large Cap Fund	HSBC Large and Mid Cap Fund	HSBC Midcap Fund	HSBC Small Cap Fund	HSBC Flexi Cap Fund	HSBC Focused Fund	HSBC Infrastructure Fund	HSBC Business Cycles Fund	HSBC Value Fund
Category	Large Cap Fund	Large & Mid Cap Fund	Mid Cap Fund	Small Cap Fund	Flexi Cap Fund	Focused Fund	Sectoral	Thematic	Value Fund
Date of Allotment	10-Dec-02	28-Mar-19	09-Aug-04	12-May-14	24-Feb-04	22-Jul-20	27-Sep-07	20-Aug-14	08-Jan-10
Benchmark	Nifty 100 TRI	NIFTY Large Midcap 250 TRI	NIFTY Midcap 150 TRI	NIFTY Small Cap 250 TRI	Nifty 500 TRI	Nifty 500 TRI	NIFTY Infrastructure TRI	Nifty 500 TRI	Nifty 500 TRI
Fund Manager	Neelotpal Sahai, Gautam Bhupal, Sonal Gupta	Cheenu Gupta, Abhishek Gupta Sonal Gupta	Cheenu Gupta, Venugopal Manghat, Sonal Gupta	Venugopal Manghat, Cheenu Gupta, Sonal Gupta	Abhishek Gupta, Venugopal Manghat, Sonal Gupta	Neelotpal Sahai, Cheenu Gupta, Sonal Gupta	Venugopal Manghat, Gautam Bhupal, Sonal Gupta	Gautam Bhupal, Venugopal Manghat, Sonal Gupta	Venugopal Manghat, Gautam Bhupal, Sonal Gupta
NAV (Regular Option)	492.1912	27.5493	394.3404	87.8093	222.3418	25.5625	51.3574	43.4596	110.9949
Monthly AUM (₹ in cr.)	2015.36	3638.62	12021.31	16982.89	5077.97	1810.76	2803.61	976.93	13871.64
Value of ₹ 100,000 invested in scheme since inception	51,97,098	2,70,992	39,17,081	8,24,950	27,09,107	2,41,008	5,21,411	4,34,596	11,09,949
Market Cap (% to Equity Holdings) Others Debt Small Cap Mid Cap Large Cap As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)									
Top 5 Sectors	Banks 16%	Electrical Equipment 18%	Electrical Equipment 17%	Industrial Products 18%	Banks 14%	Consumer Durables 12%	Construction 17%	Construction 16%	Banks 19%
	Finance 10%	Retailing 9%	Industrial Products 8%	Construction 9%	IT - Software 10%	Banks 12%	Industrial Products 14%	Banks 12%	IT - Software 11%
	IT - Software 8%	IT - Software 7%	Retailing 8%	Auto Components 7%	Finance 7%	Finance 9%	Electrical Equipment 10%	Retailing 8%	Construction 9%
	Realty 6%	Finance 7%	Consumer Durables 8%	Consumer Durables 6%	Pharmaceuticals & Biotechnology 4%	IT - Software 8%	Aerospace & Defense 8%	Industrial Products 7%	Industrial Products 6%
	Construction 6%	Capital Markets 6%	Realty 7%	IT - Software 6%	Electrical Equipment 4%	Construction 7%	Power 8%	Capital Markets 6%	Finance 5%
Standard Deviation	12.85%	13.42%	13.09%	14.94%	12.03%	12.89%	14.72%	14.21%	13.76%
Beta (Slope)	0.95	0.90	0.80	0.77	0.87	0.91	0.80	0.98	0.96
Sharpe Ratio**	0.70	1.06	1.23	1.36	1.13	0.70	1.60	1.20	1.28
R²	0.92%	0.86%	0.90%	0.91%	0.94%	0.89%	0.65%	0.84%	0.87%
Total Expense Ratio^ (Regular)	2.11%	1.94%	1.72%	1.68%	1.93%	2.09%	2.00%	2.29%	1.71%
Total Expense Ratio^ (Direct)	1.18%	0.90%	0.67%	0.68%	1.16%	0.89%	0.96%	1.22%	0.77%

**Risk free rate: 6.80% (FIMMDA-NSE Mibor) as on August 30, 2024)

Equity Fund Snapshot

as on 30th August, 2024

Scheme Name	HSBC Multi Cap Fund	HSBC Nifty 50 Index Fund	HSBC Nifty Next 50 Index Fund	HSBC Aggressive Hybrid Fund	HSBC Multi Asset Allocation Fund	HSBC Balanced Advantage Fund	HSBC Equity Savings Fund	HSBC Arbitrage Fund	HSBC ELSS Tax saver Fund	HSBC Consumption Fund
Category	Multi Cap	Index Funds	Index Funds	Aggressive Hybrid Fund	Multi Asset Allocation	Dynamic Asset Allocation or Balanced Advantage	Equity Savings	Arbitrage Fund	ELSS	Thematic Fund
Date of Allotment	30-Jan-23	15-Apr-20	15-Apr-20	07-Feb-11	28-Feb-24	07-Feb-11	18-Oct-11	30-Jun-14	27-Feb-06	31-Aug-23
Benchmark	NIFTY 500 Multicap 50:25:25 TRI	Nifty 50 TRI	Nifty Next 50 TRI	NIFTY 50 Hybrid Composite Debt 65:35 Index	BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)	Nifty 50 Hybrid composite debt 50:50 Index	NIFTY Equity Savings Index	Nifty 50 Arbitrage Index	Nifty 500 TRI	Nifty India Consumption Index TRI
Fund Manager	Venugopal Manghat, Gautam Bhupal, Kapil Punjabi, Sonal Gupta	Praveen Ayathan, Rajeesh Nair	Praveen Ayathan, Rajeesh Nair	Cheenu Gupta, Gautam Bhupal, Shriram Ramanathan, Mohd. Asif Rizwi, Sonal Gupta	Cheenu Gupta, Mahesh Chhabria, Kapil Punjabi, Dipan S. Parikh, Sonal Gupta	Neelotpal Sahai, Mahesh Chhabria, Gautam Bhupal, Praveen Ayathan, Hitesh Gondhia*, Kapil Punjabi, Sonal Gupta	Cheenu Gupta, Abhishek Gupta, Praveen Ayathan, Hitesh Gondhia, Mahesh Chhabria, Kapil Punjabi, Sonal Gupta	Praveen Ayathan, Mahesh Chhabria, Hitesh Gondhia, Kapil Punjabi	Abhishek Gupta, Gautam Bhupal, Sonal Gupta	Gautam Bhupal, Anish Gonka, Sonal Gupta
NAV (Regular Option)	19.2774	28.9072	32.2499	55.6843	11.7857	42.5341	32.4235	17.9791	135.6429	14.6178
Monthly AUM (₹ in cr.)	4088.38	293.58	135.48	5855.82	1986.79	1502.4	449.96	2505.59	4421.31	1541.65
Value of ₹ 100,000 invested in scheme since inception	1,92,774	2,89,072	3,22,499	5,59,197	-	4,25,341	3,24,235	1,79,791	13,56,429	1,46,178
Market Cap (% to Equity Holdings) Others Debt Small Cap Mid Cap Large Cap Gold ETF Silver ETF As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)										
Top 5 Sectors	IT - Software 10% Banks 10% Finance 8% Electrical Equipment 7% Pharmaceuticals & Biotechnology 6%	Banks 28% IT - Software 14% Petroleum Products 10% Automobiles 8% Diversified FMCG 6%	Finance 13% Retailing 13% Aerospace & Defense 8% Personal Products 6% Power 5%	Electrical Equipment 14% Finance 14% Government Securities 11% IT - Software 7% Banks 7%	Electrical Equipment 14% Gold ETF 10% Finance 7% Retailing 7% Government Securities 6%	Finance 23% Government Securities 12% Banks 11% Pharmaceuticals & Biotechnology 8% Consumer Durables 4%	Banks 21% Government Securities 16% Electrical Equipment 12% Retailing 7% Finance 7%	Banks 25% Government Securities 12% Pharmaceuticals & Biotechnology 7% Internal - Mutual Fund Units 7% Finance 4%	Banks 13% IT - Software 9% Electrical Equipment 9% Finance 7% Consumer Durables 5%	Consumer Durables 20% Retailing 15% Beverages 9% Automobiles 6% Capital Markets 6%
Standard Deviation	--	12.19%	16.81%	10.55%	--	6.18%	5.02%	0.69%	13.51%	--
Beta (Slope)	--	0.97	0.97	1.09	--	0.79	0.83	0.82	0.93	--
Sharpe Ratio**	--	0.62	0.85	0.74	--	0.69	1.08	-1.90	0.92	--
R²	--	1.00%	1.00%	0.78%	--	0.77%	0.57%	0.77%	0.85%	--
Total Expense Ratio [^] (Regular)	1.88%	0.45%	0.80%	1.85%	1.91%	2.11%	1.51%	0.94%	1.89%	2.09%
Total Expense Ratio [^] (Direct)	0.61%	0.20%	0.35%	0.81%	0.55%	0.77%	0.61%	0.27%	1.10%	0.72%

**Risk free rate: 6.80% (FIMMDA-NSE Mibor) as on August 30, 2024)

Debt Fund Snapshot

as on 30th August, 2024

Scheme Name	HSBC Overnight Fund	HSBC Liquid Fund	HSBC Money Market Fund	HSBC Ultra Short Duration Fund	HSBC Low Duration Fund	HSBC Corporate Bond Fund	HSBC Banking and PSU Debt Fund	HSBC Credit Risk Fund																																																																								
Category	Overnight Fund	Liquid Fund	Money Market Fund	Ultra Short Duration Fund	Low Duration Fund	Corporate Bond Fund	Banking and PSU Fund	Credit Risk Fund																																																																								
Date of Allotment	22-May-19	04-Dec-02	10-Aug-05	29-Jan-20	04-Dec-10	31-Mar-97	12-Sep-12	08-Oct-09																																																																								
Benchmark	NIFTY 1D Rate Index	NIFTY Liquid Index A-I	NIFTY Money Market Index A-I	NIFTY Ultra Short Duration Debt Index A-I	NIFTY Low Duration Debt Index A-I	NIFTY Corporate Bond Index A-II	Nifty Banking & PSU Debt Index A-II	NIFTY Credit Risk Bond Index B-II																																																																								
Fund Manager	Kapil Punjabi, Mahesh Chhabria	Kapil Punjabi, Shriram Ramanathan	Kapil Punjabi, Shriram Ramanathan	Mahesh Chhabria, Kapil Punjabi	Mohd Asif Rizwi, Shriram Ramanathan	Kapil Punjabi, Shriram Ramanathan	Mahesh Chhabria, Mohd. Asif Rizwi	Shriram Ramanathan, Kapil Punjabi																																																																								
NAV (Regular Option)	1278.2812	2458.0514	24.7996	1274.0039	26.6115	68.1843	22.6789	26.9904																																																																								
Monthly AUM (₹ in cr.)	2445.22 Cr	18418.61 Cr	2239.63 Cr	3384.84 Cr	459.19 Cr	6176.66 Cr	4600.16 Cr	573.89 Cr																																																																								
Average Maturity of Portfolio	2.43 Days	48.36 Days	156.95 Days	7.94 Months	17.82 Months	4.2 Years	1.62 Years	2.99 Years																																																																								
Modified Duration of Portfolio	2.43 Days	45.32 Days	146.3 Days	4.97 Months	10.32 Months	3.39 Years	1.43 Years	2.33 Years																																																																								
Macaulay Duration of Portfolio	2.43 Days	48.36 Days	156.95 Days	5.33 Months	11.06 Months	3.59 Years	1.52 Years	2.44 Years																																																																								
Yield To Maturity	6.68%	7.16%	7.41%	7.44%	7.68%	7.33%	7.48%	8.04%																																																																								
Rating Profile	SOVEREIGN AAA and equivalents AA and equivalents (AA+, AA, AA-) Reverse Repos/ TREPS Net Current Assets Alternative Investment Funds (AIF) Equity <table><caption>Rating Profile Data (Estimated from Charts)</caption><thead><tr><th>Fund</th><th>SOVEREIGN</th><th>AAA and equivalents</th><th>AA and equivalents</th><th>Reverse Repos/ TREPS</th><th>Net Current Assets</th><th>Alternative Investment Funds (AIF)</th><th>Equity</th></tr></thead><tbody><tr><td>HSBC Overnight Fund</td><td>5.31%</td><td>94.98%</td><td>-0.29%</td><td></td><td></td><td></td><td></td></tr><tr><td>HSBC Liquid Fund</td><td>1.44%</td><td>80.82%</td><td>17.60%</td><td>0.21%</td><td>-0.07%</td><td></td><td></td></tr><tr><td>HSBC Money Market Fund</td><td>0.21%</td><td>77.47%</td><td>12.32%</td><td>0.07%</td><td>9.93%</td><td></td><td></td></tr><tr><td>HSBC Ultra Short Duration Fund</td><td>4.16%</td><td>84.89%</td><td>13.02%</td><td>0.18%</td><td>-2.25%</td><td></td><td></td></tr><tr><td>HSBC Low Duration Fund</td><td>0.41%</td><td>69.59%</td><td>14.94%</td><td>2.31%</td><td>0.29%</td><td>12.46%</td><td></td></tr><tr><td>HSBC Corporate Bond Fund</td><td>0.53%</td><td>79.62%</td><td>20.01%</td><td>0.30%</td><td>-0.46%</td><td></td><td></td></tr><tr><td>HSBC Banking and PSU Debt Fund</td><td>0.89%</td><td>79.47%</td><td>19.50%</td><td>0.26%</td><td>-0.12%</td><td></td><td></td></tr><tr><td>HSBC Credit Risk Fund</td><td>0.55%</td><td>15.28%</td><td>56.35%</td><td>0.26%</td><td>-0.37%</td><td>27.93%</td><td></td></tr></tbody></table>								Fund	SOVEREIGN	AAA and equivalents	AA and equivalents	Reverse Repos/ TREPS	Net Current Assets	Alternative Investment Funds (AIF)	Equity	HSBC Overnight Fund	5.31%	94.98%	-0.29%					HSBC Liquid Fund	1.44%	80.82%	17.60%	0.21%	-0.07%			HSBC Money Market Fund	0.21%	77.47%	12.32%	0.07%	9.93%			HSBC Ultra Short Duration Fund	4.16%	84.89%	13.02%	0.18%	-2.25%			HSBC Low Duration Fund	0.41%	69.59%	14.94%	2.31%	0.29%	12.46%		HSBC Corporate Bond Fund	0.53%	79.62%	20.01%	0.30%	-0.46%			HSBC Banking and PSU Debt Fund	0.89%	79.47%	19.50%	0.26%	-0.12%			HSBC Credit Risk Fund	0.55%	15.28%	56.35%	0.26%	-0.37%	27.93%	
Fund	SOVEREIGN	AAA and equivalents	AA and equivalents	Reverse Repos/ TREPS	Net Current Assets	Alternative Investment Funds (AIF)	Equity																																																																									
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HSBC Credit Risk Fund	0.55%	15.28%	56.35%	0.26%	-0.37%	27.93%																																																																										
Total Expense Ratio (Regular)	0.16%	0.22%	0.40%	0.47%	0.64%	0.64%	0.61%	1.68%																																																																								
Total Expense Ratio (Direct)	0.06%	0.12%	0.20%	0.21%	0.25%	0.30%	0.23%	0.86%																																																																								

Debt Fund Snapshot

as on 30th August, 2024

Scheme Name	HSBC Short Duration Fund	HSBC Medium Duration Fund	HSBC Medium to Long Duration Fund	HSBC Dynamic Bond Fund	HSBC Gilt Fund	HSBC Conservative Hybrid Fund	HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund
Category	Short Duration Fund	Medium Duration Fund	Medium to Long Duration Fund	Dynamic Bond	Gilt Fund	Conservative Hybrid Fund	Index Funds	Index Funds
Date of Allotment	27-Dec-11	02-Feb-15	10-Dec-02	27-Sep-10	29-Mar-00	24-Feb-04	31-Mar-22	23-Mar-23
Benchmark	NIFTY Short Duration Debt Index A-II	NIFTY Medium Duration Debt Index A-III	NIFTY Medium to Long Duration Debt Index A-III	NIFTY Composite Debt Index A-III	NIFTY All Duration G-Sec Index	NIFTY 50 Hybrid Composite Debt 15:85 Index	CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028	CRISIL-IBX Gilt Index - June 2027
Fund Manager	Shriram Ramanathan, Mohd Asif Rizwi	Shriram Ramanathan, Kapil Punjabi	Kapil Punjabi, Shriram Ramanathan	Maresh Chhabria, Shriram Ramanathan	Mohd Asif Rizwi, Shriram Ramanathan	Maresh Chhabria, Kapil Punjabi, Cheenu Gupta, Abhishek Gupta, Sonal Gupta	Kapil Punjabi, Maresh Chhabria	Kapil Punjabi, Maresh Chhabria
NAV (Regular Option)	24.7116	19.0316	39.7034	27.7653	62.7378	58.5306	11.5904	11.1234
Monthly AUM (₹ in cr.)	3783.16 Cr	817.46 Cr	47.87 Cr	161.95 Cr	192.25 Cr	133.4 Cr	1921.72 Cr	202.48 Cr
Average Maturity of Portfolio	3.41 Years	5.66 Years	10.41 Years	15.76 Years	20.01 Years	9.79 Years	3.38 Years	2.73 Years
Modified Duration of Portfolio	2.75 Years	3.71 Years	6.36 Years	8.19 Years	9.26 Years	6.09 Years	2.9 Years	2.41 Years
Macaulay Duration of Portfolio	2.9 Years	3.88 Years	6.58 Years	8.48 Years	9.59 Years	6.3 Years	3 Years	2.5 Years
Yield To Maturity	7.38%	7.77%	6.94%	7.05%	7.05%	6.98%	7.03%	6.87%
Rating Profile								
Total Expense Ratio (Regular)	0.75%	1.10%	1.90%	0.78%	1.70%	2.17%	0.43%	0.45%
Total Expense Ratio (Direct)	0.27%	0.40%	0.67%	0.20%	0.48%	1.34%	0.23%	0.17%

HSBC Focused Fund*	Inception Date: 22 Jul 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	490000
Market Value as on August 30, 2024 (₹)	146,118	525,767	NA	783,005
Scheme Returns (%)	42.83	26.24	NA	23.44
Nifty 500 TRI - Scheme Benchmark (₹)	146,047	532,879	NA	818,022
Nifty 500 TRI - Scheme Benchmark Returns (%)	42.71	27.23	NA	25.73
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	NA	748,452
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	NA	21.10

HSBC Flexi Cap Fund*	Inception Date: 24 Feb 04			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2460000
Market Value as on August 30, 2024 (₹)	151,234	568,199	1,172,536	15,973,418
Scheme Returns (%)	51.72	32.04	27.18	15.87
NIFTY 500 TRI - Scheme Benchmark (₹)	146,047	532,879	1,132,373	14,843,624
NIFTY 500 TRI - Scheme Benchmark Returns (%)	42.71	27.23	25.72	15.29
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	1,023,424	13,188,286
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	21.52	14.36

HSBC Large and Mid Cap Fund*	Inception Date: 28 Mar 19			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	650000
Market Value as on August 30, 2024 (₹)	153,113	577,684	1,199,136	1,336,452
Scheme Returns (%)	55.03	33.29	28.13	26.82
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	147,619	557,970	1,224,273	1,372,787
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	45.42	30.67	29.00	27.85
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	1,023,424	1,139,009
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	21.52	20.74

HSBC Large Cap Fund*	Inception Date: 10 Dec 02			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2600000
Market Value as on August 30, 2024 (₹)	145,516	518,424	1,044,537	17,567,958
Scheme Returns (%)	41.79	25.20	22.36	15.24
Nifty 100 TRI - Scheme Benchmark (₹)	144,182	508,007	1,050,895	NA
Nifty 100 TRI - Scheme Benchmark Returns (%)	39.50	23.72	22.61	NA
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	1,023,424	16,968,624
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	21.52	14.99

HSBC Midcap Fund* &	Inception Date: 09 Aug 04			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2400000
Market Value as on August 30, 2024 (₹)	156,002	611,521	1,288,000	20,893,201
Scheme Returns (%)	60.15	37.67	31.15	18.64
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	151,031	611,477	1,422,599	NA
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	51.37	37.66	35.40	NA
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	1,023,424	12,017,850
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	21.52	14.19

HSBC Aggressive Hybrid Fund* &	Inception Date: 07 Feb 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1620000
Market Value as on August 30, 2024 (₹)	143,141	506,504	989,576	4,661,092
Scheme Returns (%)	37.72	23.50	20.13	14.52
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	135,613	460,478	902,540	4,166,096
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	25.06	16.67	16.35	13.05
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	1,023,424	4,973,670
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	21.52	15.37

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

HSBC Multi Cap Fund*	Inception Date: 30 Jan 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	190000
Market Value as on August 30, 2024 (₹)	153,026	NA	NA	280,104
Scheme Returns (%)	54.87	NA	NA	55.78
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	147,869	NA	NA	263,360
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	45.85	NA	NA	45.63
Nifty 50 TRI - Additional Benchmark (₹)	141,152	NA	NA	239,410
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	NA	NA	30.94

HSBC Infrastructure Fund* ^{&}	Inception Date: 27 Sep 07			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2020000
Market Value as on August 30, 2024 (₹)	155,777	657,964	1,513,592	9,820,682
Scheme Returns (%)	59.75	43.42	38.08	16.78
Nifty Infrastructure TRI - Scheme Benchmark (₹)	150,400	601,376	1,317,189	6,585,422
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)	50.26	36.37	32.10	12.77
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	1,023,424	7,684,427
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	21.52	14.33

HSBC Small Cap Fund* ^{&}	Inception Date: 12 May 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1230000
Market Value as on August 30, 2024 (₹)	148,263	601,903	1,504,349	4,370,785
Scheme Returns (%)	46.54	36.44	37.81	23.31
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	152,083	623,997	1,508,110	4,016,499
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	53.21	39.24	37.92	21.79
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	1,023,424	2,940,896
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	21.52	16.19

HSBC Business Cycles Fund*	Inception Date: 20 Aug 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1200000
Market Value as on August 30, 2024 (₹)	155,165	596,770	1,279,186	3,212,348
Scheme Returns (%)	58.66	35.78	30.86	18.72
Nifty 500 TRI - Scheme Benchmark (₹)	146,047	532,879	1,132,373	3,122,301
Nifty 500 TRI - Scheme Benchmark Returns (%)	42.71	27.23	25.72	18.19
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	1,023,424	2,826,922
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	21.52	16.34

HSBC Consumption Fund	Inception Date: 31 Aug 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	120000
Market Value as on July 31, 2024 (₹)	1,51,195	NA	NA	1,51,195
Scheme Returns (%)	51.75	NA	NA	51.75
Nifty India Consumption TRI - Scheme Benchmark (₹)	1,51,065	NA	NA	1,51,065
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	51.52	NA	NA	51.52
Nifty 50 TRI - Additional Benchmark (₹)	1,41,088	NA	NA	1,41,088
Nifty 50 TRI - Additional Benchmark Returns (%)	34.29	NA	NA	34.29

HSBC Value Fund*	Inception Date: 08 Jan 10			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1750000
Market Value as on August 30, 2024 (₹)	150,433	602,532	1,332,861	8,991,574
Scheme Returns (%)	50.32	36.52	32.61	20.24
Nifty 500 TRI - Scheme Benchmark (₹)	146,047	532,879	1,132,373	6,452,636
Nifty 500 TRI - Scheme Benchmark Returns (%)	42.71	27.23	25.72	16.33
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	1,023,424	5,691,149
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	21.52	14.84

HSBC Arbitrage Fund	Inception Date: 30 Jun 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1220000
Market Value as on August 30, 2024 (₹)	124,685	398,004	693,611	1,636,139
Scheme Returns (%)	7.34	6.63	5.74	5.63
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	124,498	399,837	696,801	1,618,275
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.05	6.94	5.92	5.42
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	1,023,424	2,901,478
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	21.52	16.23

* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

HSBC Multi Asset Allocation Fund	Inception Date: 28 Feb 24	
Scheme Name & Benchmarks	6 Months	Since Inception
Total amount invested (₹)	60000	60000
Market Value as on August 30, 2024 (₹)	64,932	64,932
Scheme Returns (%)	31.25	31.25
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark (₹))*	64,616	64,616
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%)	29.09	29.09
Nifty 50 TRI - Additional Benchmark (₹)	65,449	65,449
Nifty 50 TRI - Additional Benchmark Returns (%)	34.85	34.85

HSBC Balanced Advantage Fund*	Inception Date: 07 Feb 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1620000
Market Value as on August 30, 2024 (₹)	135,513	461,433	848,600	3,633,391
Scheme Returns (%)	24.90	16.82	13.85	11.23
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	133,290	446,534	854,319	3,827,534
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	21.23	14.52	14.12	11.92
BSE Sensex TRI - Additional Benchmark (₹)	138,972	482,373	993,357	4,921,523
BSE Sensex TRI - Additional Benchmark Returns (%)	30.67	19.98	20.28	15.23

HSBC Equity Savings Fund*	Inception Date: 18 Oct 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1540000
Market Value as on August 30, 2024 (₹)	137,128	469,663	893,658	3,143,499
Scheme Returns (%)	27.58	18.07	15.95	10.52
NIFTY Equity Savings Index - Scheme Benchmark (₹)	130,495	431,950	803,381	3,044,609
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	16.66	12.21	11.63	10.06
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	126,572	403,427	694,302	2,372,622
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	10.34	7.55	5.78	6.48

HSBC ELSS Tax saver Fund*	Inception Date: 27 Feb 06			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2220000
Market Value as on August 30, 2024 (₹)	153,362	564,553	1,153,289	11,373,512
Scheme Returns (%)	55.47	31.55	26.49	15.62
Nifty 500 TRI - Scheme Benchmark (₹)	146,047	532,879	1,132,373	10,632,399
Nifty 500 TRI - Scheme Benchmark Returns (%)	42.71	27.23	25.72	15.02
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	1,023,424	9,348,833
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	21.52	13.87

HSBC Nifty 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	520000
Market Value as on August 30, 2024 (₹)	140,701	489,839	NA	817,722
Scheme Returns (%)	33.58	21.08	NA	21.20
Nifty 50 TRI - Scheme Benchmark (₹)	141,152	494,045	NA	829,594
Nifty 50 TRI - Scheme Benchmark Returns (%)	34.34	21.70	NA	21.89
BSE Sensex TRI - Additional Benchmark (₹)	138,972	482,373	NA	806,688
BSE Sensex TRI - Additional Benchmark Returns (%)	30.67	19.98	NA	20.54

HSBC Nifty Next 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	520000
Market Value as on August 30, 2024 (₹)	161,058	595,905	NA	989,641
Scheme Returns (%)	69.22	35.67	NA	30.58
Nifty Next 50 TRI - Scheme Benchmark (₹)	162,122	606,304	NA	1,016,164
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	71.15	37.01	NA	31.91
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	NA	829,594
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	NA	21.89

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

HSBC Tax Saver Equity Fund	Inception Date: 05 Jan 07			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2110000
Market Value as on August 30, 2024 (₹)	149,355	542,460	1,123,829	9,486,727
Scheme Returns (%)	48.44	28.56	25.41	15.27
Nifty 500 TRI - Scheme Benchmark (₹)	146,047	532,879	1,132,373	9,515,620
Nifty 500 TRI - Scheme Benchmark Returns (%)	42.71	27.23	25.72	15.30
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	1,023,424	8,343,701
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	21.52	14.05

HSBC Global Equity Climate Change Fund of Fund*	Inception Date: 22 Mar 21			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	410000
Market Value as on August 30, 2024 (₹)	133,094	405,157	NA	456,116
Scheme Returns (%)	20.93	7.84	NA	6.19
MSCI AC World Index TRI - Scheme Benchmark (₹)	138,914	471,902	NA	542,688
MSCI AC World Index TRI - Scheme Benchmark Returns (%)	30.61	18.42	NA	16.65
Nifty 50 TRI - Additional Benchmark (₹)	141,092	494,248	NA	580,226
Nifty 50 TRI - Additional Benchmark Returns (%)	34.29	21.74	NA	20.80

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund*	Inception Date: 24 Feb 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1260000
Market Value as on August 30, 2024 (₹)	136,001	425,182	744,081	1,971,531
Scheme Returns (%)	25.79	11.13	8.55	8.24
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	135,289	419,590	727,958	1,975,394
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	24.61	10.23	7.68	8.28
Nifty 50 TRI - Additional Benchmark (₹)	141,040	494,165	1,022,282	3,071,322
Nifty 50 TRI - Additional Benchmark Returns (%)	34.27	21.74	21.48	16.12

HSBC Brazil Fund*	Inception Date: 06 May 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1590000
Market Value as on August 30, 2024 (₹)	119,795	382,024	620,598	1,555,303
Scheme Returns (%)	-0.32	3.90	1.33	-0.33
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	119,407	405,404	709,369	2,284,299
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	-0.92	7.88	6.64	5.28
Nifty 50 TRI - Additional Benchmark (₹)	141,021	494,248	1,022,686	4,817,549
Nifty 50 TRI - Additional Benchmark Returns (%)	34.19	21.74	21.49	15.50

HSBC Global Emerging Markets Fund*	Inception Date: 17 Mar 08			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1970000
Market Value as on August 30, 2024 (₹)	132,220	392,097	666,245	3,134,262
Scheme Returns (%)	19.54	5.64	4.14	5.40
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	133,215	414,681	715,104	3,887,178
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	21.17	9.42	6.96	7.77
Nifty 50 TRI - Additional Benchmark (₹)	141,040	494,015	1,022,113	7,404,180
Nifty 50 TRI - Additional Benchmark Returns (%)	34.27	21.72	21.48	14.59

HSBC Managed Solutions India – Growth	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1240000
Market Value as on August 30, 2024 (₹)	141,321	502,716	1,017,093	2,800,312
Scheme Returns (%)	34.65	22.96	21.26	15.02
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	141,277	497,644	1,013,212	2,935,750
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	34.57	22.23	21.10	15.87
Nifty 50 TRI - Additional Benchmark (₹)	141,156	493,734	1,024,069	2,983,340
Nifty 50 TRI - Additional Benchmark Returns (%)	34.37	21.66	21.55	16.16
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	126,609	403,522	694,505	1,729,922
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	10.41	7.56	5.79	6.27

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

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HSBC Managed Solutions India – Moderate		Inception Date: 30 Apr 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1240000
Market Value as on August 30, 2024 (₹)	138,085	479,698	940,986	2,541,034
Scheme Returns (%)	29.19	19.58	18.06	13.28
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark (₹)	138,236	478,447	948,012	2,714,884
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark Returns (%)	29.45	19.40	18.37	14.47
Nifty 50 TRI - Additional Benchmark (₹)	141,156	493,734	1,024,069	2,983,340
Nifty 50 TRI - Additional Benchmark Returns (%)	34.37	21.66	21.55	16.16
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	126,609	403,522	694,505	1,729,922
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	10.41	7.56	5.79	6.27

HSBC Managed Solutions India – Conservative		Inception Date: 30 Apr 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1240000
Market Value as on August 30, 2024 (₹)	127,193	406,500	715,648	1,752,888
Scheme Returns (%)	11.34	8.06	6.99	6.51
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	127,897	413,897	740,529	1,952,033
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	12.47	9.28	8.36	8.49
Nifty 50 TRI - Additional Benchmark (₹)	141,156	493,734	1,024,069	2,983,340
Nifty 50 TRI - Additional Benchmark Returns (%)	34.37	21.66	21.55	16.16
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	126,609	403,522	694,505	1,729,922
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	10.41	7.56	5.79	6.27

HSBC Focused Fund*	Inception Date: 22 Jul 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	490000
Market Value as on August 30, 2024 (₹)	147,105	535,484	NA	800,204
Scheme Returns (%)	44.53	27.59	NA	24.58
Nifty 500 TRI - Scheme Benchmark (₹)	146,047	532,879	NA	818,022
Nifty 500 TRI - Scheme Benchmark Returns (%)	42.71	27.23	NA	25.73
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	NA	748,452
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	NA	21.10

HSBC Flexi Cap Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1390000
Market Value as on August 30, 2024 (₹)	151,873	575,818	1,199,774	4,241,550
Scheme Returns (%)	52.84	33.05	28.15	18.02
NIFTY 500 TRI - Scheme Benchmark (₹)	146,047	532,879	1,132,373	4,171,333
NIFTY 500 TRI - Scheme Benchmark Returns (%)	42.71	27.23	25.72	17.76
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	1,023,424	3,707,486
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	21.52	15.92

HSBC Large and Mid Cap Fund*	Inception Date: 28 Mar 19			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	650000
Market Value as on August 30, 2024 (₹)	154,000	589,119	1,232,298	1,375,250
Scheme Returns (%)	56.59	34.79	29.28	27.91
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	147,619	557,970	1,224,273	1,372,787
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	45.42	30.67	29.00	27.85
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	1,023,424	1,139,009
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	21.52	20.74

HSBC Large Cap Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1390000
Market Value as on August 30, 2024 (₹)	146,271	526,403	1,073,499	3,855,971
Scheme Returns (%)	43.09	26.33	23.50	16.53
Nifty 100 TRI - Scheme Benchmark (₹)	144,182	508,007	1,050,895	3,820,702
Nifty 100 TRI - Scheme Benchmark Returns (%)	39.50	23.72	22.61	16.39
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	1,023,424	3,707,486
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	21.52	15.92

HSBC Midcap Fund* &	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1390000
Market Value as on August 30, 2024 (₹)	156,971	624,276	1,336,914	5,672,326
Scheme Returns (%)	61.88	39.28	32.74	22.53
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	151,031	611,477	1,422,599	5,939,939
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	51.37	37.66	35.40	23.24
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	1,023,424	3,707,486
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	21.52	15.92

HSBC Aggressive Hybrid Fund* &	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1390000
Market Value as on August 30, 2024 (₹)	143,984	515,105	1,018,890	3,628,968
Scheme Returns (%)	39.16	24.73	21.33	15.59
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	135,613	460,478	902,540	3,146,661
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	25.06	16.67	16.35	13.35
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	1,023,424	3,706,553
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	21.52	15.92

HSBC Multi Cap Fund*	Inception Date: 30 Jan 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	190000
Market Value as on August 30, 2024 (₹)	154,209	NA	NA	283,601
Scheme Returns (%)	56.97	NA	NA	57.89
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	147,869	NA	NA	263,360
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	45.85	NA	NA	45.63
Nifty 50 TRI - Additional Benchmark (₹)	141,152	NA	NA	239,410
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	NA	NA	30.94

HSBC Infrastructure Fund* &	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1390000
Market Value as on August 30, 2024 (₹)	156,722	664,755	1,543,239	5,830,801
Scheme Returns (%)	61.43	44.24	38.92	22.95
Nifty Infrastructure TRI - Scheme Benchmark (₹)	150,400	601,376	1,317,189	4,228,943
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)	50.26	36.37	32.10	17.97
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	1,023,424	3,707,486
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	21.52	15.92

HSBC Small Cap Fund* &	Inception Date: 12 May 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1230000
Market Value as on August 30, 2024 (₹)	149,121	613,064	1,559,071	4,603,328
Scheme Returns (%)	48.03	37.86	39.36	24.24
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	152,083	623,997	1,508,110	4,016,499
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	53.21	39.24	37.92	21.79
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	1,023,424	2,940,896
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	21.52	16.19

HSBC Business Cycles Fund*	Inception Date: 20 Aug 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1200000
Market Value as on August 30, 2024 (₹)	156,126	607,622	1,320,258	3,395,361
Scheme Returns (%)	60.37	37.17	32.20	19.74
Nifty 500 TRI - Scheme Benchmark (₹)	146,047	532,879	1,132,373	3,122,301
Nifty 500 TRI - Scheme Benchmark Returns (%)	42.71	27.23	25.72	18.19
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	1,023,424	2,826,922
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	21.52	16.34

HSBC Consumption Fund	Inception Date: 31 Aug 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	120000
Market Value as on July 31, 2024 (₹)	1,52,389	NA	NA	1,52,389
Scheme Returns (%)	53.85	NA	NA	53.85
Nifty India Consumption TRI - Scheme Benchmark (₹)	1,51,065	NA	NA	1,51,065
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	51.52	NA	NA	51.52
Nifty 50 TRI - Additional Benchmark (₹)	1,41,088	NA	NA	1,41,088
Nifty 50 TRI - Additional Benchmark Returns (%)	34.29	NA	NA	34.29

HSBC Value Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1390000
Market Value as on August 30, 2024 (₹)	151,268	612,489	1,372,427	5,630,551
Scheme Returns (%)	51.78	37.79	33.86	22.41
Nifty 500 TRI - Scheme Benchmark (₹)	146,047	532,879	1,132,373	4,171,333
Nifty 500 TRI - Scheme Benchmark Returns (%)	42.71	27.23	25.72	17.76
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	1,023,424	3,707,486
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	21.52	15.92

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HSBC Arbitrage Fund	Inception Date: 30 Jun 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1220000
Market Value as on August 30, 2024 (₹)	125,139	402,245	705,821	1,694,693
Scheme Returns (%)	8.06	7.35	6.44	6.29
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	124,498	399,837	696,801	1,618,275
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.05	6.94	5.92	5.42
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	1,023,424	2,901,478
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	21.52	16.23

HSBC Multi Asset Allocation Fund	Inception Date: 28 Feb 24	
Scheme Name & Benchmarks	6 Months	Since Inception
Total amount invested (₹)	60000	60000
Market Value as on August 30, 2024 (₹)	65,197	65,197
Scheme Returns (%)	33.09	33.09
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark (₹))"	64,616	64,616
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	29.09	29.09
Nifty 50 TRI - Additional Benchmark (₹)	65,449	65,449
Nifty 50 TRI - Additional Benchmark Returns (%)	34.85	34.85

HSBC Balanced Advantage Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1390000
Market Value as on August 30, 2024 (₹)	136,526	471,564	880,596	2,937,954
Scheme Returns (%)	26.58	18.36	15.35	12.26
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	133,290	446,534	854,319	2,911,306
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	21.23	14.52	14.12	12.12
BSE Sensex TRI - Additional Benchmark (₹)	138,972	482,373	993,357	3,654,659
BSE Sensex TRI - Additional Benchmark Returns (%)	30.67	19.98	20.28	15.70

HSBC Equity Savings Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1390000
Market Value as on August 30, 2024 (₹)	137,817	476,500	916,141	2,836,117
Scheme Returns (%)	28.73	19.10	16.96	11.70
NIFTY Equity Savings Index - Scheme Benchmark (₹)	130,495	431,950	803,381	2,559,380
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	16.66	12.21	11.63	10.07
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	126,572	403,427	694,302	2,038,700
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	10.34	7.55	5.78	6.40

HSBC ELSS Tax saver Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1390000
Market Value as on August 30, 2024 (₹)	154,031	571,881	1,179,028	4,254,480
Scheme Returns (%)	56.65	32.53	27.42	18.07
Nifty 500 TRI - Scheme Benchmark (₹)	146,047	532,879	1,132,373	4,171,333
Nifty 500 TRI - Scheme Benchmark Returns (%)	42.71	27.23	25.72	17.76
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	1,023,424	3,707,486
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	21.52	15.92

HSBC Nifty 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	520000
Market Value as on August 30, 2024 (₹)	140,899	491,939	NA	823,885
Scheme Returns (%)	33.92	21.39	NA	21.56
Nifty 50 TRI - Scheme Benchmark (₹)	141,152	494,045	NA	829,594
Nifty 50 TRI - Scheme Benchmark Returns (%)	34.34	21.70	NA	21.89
BSE Sensex TRI - Additional Benchmark (₹)	138,972	482,373	NA	806,688
BSE Sensex TRI - Additional Benchmark Returns (%)	30.67	19.98	NA	20.54

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

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HSBC Nifty Next 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	520000
Market Value as on August 30, 2024 (₹)	161,485	600,330	NA	1,000,798
Scheme Returns (%)	69.99	36.24	NA	31.14
Nifty Next 50 TRI - Scheme Benchmark (₹)	162,122	606,304	NA	1,016,164
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	71.15	37.01	NA	31.91
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	NA	829,594
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	NA	21.89

HSBC Tax Saver Equity Fund	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1390000
Market Value as on August 30, 2024 (₹)	150,093	551,625	1,160,972	4,209,620
Scheme Returns (%)	49.73	29.81	26.77	17.90
Nifty 500 TRI - Scheme Benchmark (₹)	146,047	532,879	1,132,373	4,171,333
Nifty 500 TRI - Scheme Benchmark Returns (%)	42.71	27.23	25.72	17.76
Nifty 50 TRI - Additional Benchmark (₹)	141,152	494,045	1,023,424	3,707,486
Nifty 50 TRI - Additional Benchmark Returns (%)	34.34	21.70	21.52	15.92

HSBC Global Equity Climate Change Fund of Fund*	Inception Date: 22 Mar 21			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	410000
Market Value as on August 30, 2024 (₹)	133,567	409,552	NA	461,757
Scheme Returns (%)	21.71	8.57	NA	6.91
MSCI AC World Index TRI - Scheme Benchmark (₹)	138,914	471,902	NA	542,688
MSCI AC World Index TRI - Scheme Benchmark Returns (%)	30.61	18.42	NA	16.65
Nifty 50 TRI - Additional Benchmark (₹)	141,092	494,248	NA	580,226
Nifty 50 TRI - Additional Benchmark Returns (%)	34.29	21.74	NA	20.80

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund*	Inception Date: 24 Feb 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1260000
Market Value as on August 30, 2024 (₹)	136,273	428,784	756,521	2,053,695
Scheme Returns (%)	26.25	11.72	9.22	8.98
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	135,289	419,590	727,958	1,975,394
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	24.61	10.23	7.68	8.28
Nifty 50 TRI - Additional Benchmark (₹)	141,040	494,165	1,022,282	3,071,322
Nifty 50 TRI - Additional Benchmark Returns (%)	34.27	21.74	21.48	16.12

HSBC Brazil Fund*	Inception Date: 02 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1390000
Market Value as on August 30, 2024 (₹)	120,145	385,902	631,462	1,462,987
Scheme Returns (%)	0.23	4.57	2.02	0.87
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	119,407	405,404	709,369	1,975,595
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	-0.92	7.88	6.64	5.88
Nifty 50 TRI - Additional Benchmark (₹)	141,021	494,248	1,022,686	3,709,535
Nifty 50 TRI - Additional Benchmark Returns (%)	34.19	21.74	21.49	15.93

HSBC Global Emerging Markets Fund*	Inception Date: 02 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1390000
Market Value as on August 30, 2024 (₹)	132,725	396,249	678,509	2,009,573
Scheme Returns (%)	20.37	6.34	4.87	6.16
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	133,215	414,681	715,104	2,143,478
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	21.17	9.42	6.96	7.21
Nifty 50 TRI - Additional Benchmark (₹)	141,040	494,015	1,022,113	3,705,741
Nifty 50 TRI - Additional Benchmark Returns (%)	34.27	21.72	21.48	15.92

IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration; For SIP returns, monthly investment of Rs. 10000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.

Past performance may or may not be sustained in the future.

HSBC Managed Solutions India – Growth	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1240000
Market Value as on August 30, 2024 (₹)	142,053	509,176	1,035,710	2,881,928
Scheme Returns (%)	35.89	23.89	22.01	15.54
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	141,277	497,644	1,013,212	2,935,750
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	34.57	22.23	21.10	15.87
Nifty 50 TRI - Additional Benchmark (₹)	141,156	493,734	1,024,069	2,983,340
Nifty 50 TRI - Additional Benchmark Returns (%)	34.37	21.66	21.55	16.16
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	126,609	403,522	694,505	1,729,922
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	10.41	7.56	5.79	6.27

HSBC Managed Solutions India – Moderate	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1240000
Market Value as on August 30, 2024 (₹)	138,889	487,011	963,033	2,637,680
Scheme Returns (%)	30.54	20.67	19.01	13.95
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark (₹)	138,236	478,447	948,012	2,714,884
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark Returns (%)	29.45	19.40	18.37	14.47
Nifty 50 TRI - Additional Benchmark (₹)	141,156	493,734	1,024,069	2,983,340
Nifty 50 TRI - Additional Benchmark Returns (%)	34.37	21.66	21.55	16.16
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	126,609	403,522	694,505	1,729,922
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	10.41	7.56	5.79	6.27

HSBC Managed Solutions India – Conservative	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1240000
Market Value as on August 30, 2024 (₹)	127,729	411,451	730,276	1,817,120
Scheme Returns (%)	12.20	8.88	7.80	7.18
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	127,897	413,897	740,529	1,952,033
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	12.47	9.28	8.36	8.49
Nifty 50 TRI - Additional Benchmark (₹)	141,156	493,734	1,024,069	2,983,340
Nifty 50 TRI - Additional Benchmark Returns (%)	34.37	21.66	21.55	16.16
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	126,609	403,522	694,505	1,729,922
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	10.41	7.56	5.79	6.27



Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 3

Fund Manager - Cheenu Gupta Effective 01 Jun 2023. Total Schemes Managed - 11

Fund Manager - Sonal Gupta Effective December 2023. Total Schemes Managed - 25

HSBC Focused Fund - Regular Plan ~~	Inception Date: 22-Jul-20							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Focused Fund	14067	40.67	15680	16.17	NA	NA	24101	23.87
Scheme Benchmark (Nifty 500 TRI)	14158	41.58	16829	18.95	NA	NA	27402	27.80
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	NA	NA	23827	23.52
HSBC Focused Fund - Direct Plan ~~	Inception Date: 22-Jul-20							
HSBC Focused Fund	14235	42.35	16149	17.32	NA	NA	24981	24.95
Scheme Benchmark (Nifty 500 TRI)	14158	41.58	16829	18.95	NA	NA	27402	27.80
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	NA	NA	23827	23.52

Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 5

Fund Manager - Venugopal Manghat Effective 01 Apr 2024. Total Schemes Managed - 7

Fund Manager - Sonal Gupta Effective December 2023. Total Schemes Managed - 25

HSBC Flexi Cap Fund - Regular Plan ~~	Inception Date: 24-Feb-04							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Flexi Cap Fund	14849	48.49	17997	21.64	27273	22.19	270911	17.43
Scheme Benchmark (NIFTY 500 TRI)	14158	41.58	16829	18.95	27845	22.70	210835	16.01
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	180437	15.13
HSBC Flexi Cap Fund - Direct Plan ~~	Inception Date: 01-Jan-13							
HSBC Flexi Cap Fund	14960	49.60	18447	22.64	28307	23.11	60332	16.65
Scheme Benchmark (NIFTY 500 TRI)	14158	41.58	16829	18.95	27845	22.70	56562	16.01
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	48964	14.58

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 11

Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 5

Fund Manager - Sonal Gupta Effective December 2023. Total Schemes Managed - 25

HSBC Large and Mid Cap Fund - Regular Plan ~ ~	Inception Date: 28-Mar-19							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large and Mid Cap Fund	14920	49.20	18223	22.14	28983	23.69	27099	20.15
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	14418	44.18	18152	21.99	31709	25.93	29339	21.92
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	23310	16.87
HSBC Large and Mid Cap Fund - Direct Plan ~ ~	Inception Date: 28-Mar-19							
HSBC Large and Mid Cap Fund	15071	50.71	18930	23.70	30304	24.79	28256	21.08
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	14418	44.18	18152	21.99	31709	25.93	29339	21.92
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	23310	16.87

Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 3

Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 13

Fund Manager - Sonal Gupta Effective December 2023. Total Schemes Managed - 25

HSBC Large Cap Fund - Regular Plan ⁴ ~~	Inception Date: 10-Dec-02							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large Cap Fund	13905	39.05	15665	16.14	23898	19.01	519713	19.93
Scheme Benchmark (Nifty 100 TRI)	13829	38.29	15650	16.10	24889	19.98	NA	NA
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	317864	17.25
HSBC Large Cap Fund - Direct Plan ~~	Inception Date: 01-Jan-13							
HSBC Large Cap Fund	14033	40.33	16112	17.23	25048	20.13	51529	15.09
Scheme Benchmark (Nifty 100 TRI)	13829	38.29	15650	16.10	24889	19.98	51508	15.08
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	48964	14.58

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 11; Fund Manager - Venugopal Manghat Effective 01 Oct 2023. Total Schemes Managed - 7; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 25

HSBC Midcap Fund* - Regular Plan ⁸ ~ ~	Inception Date: 09-Aug-04							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Mid cap Fund	15922	59.22	19298	24.50	32700	26.71	391707	20.05
Scheme Benchmark (Nifty Midcap 150 TRI)	15008	50.08	20915	27.88	39947	31.88	NA	NA
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	198155	16.04

HSBC Midcap Fund* - Direct Plan ~~	Inception Date: 01-Jan-13							
HSBC Mid cap Fund	16094	60.94	20068	26.14	34813	28.30	102954	22.12
Scheme Benchmark (Nifty Midcap 150 TRI)	15008	50.08	20915	27.88	39947	31.88	91537	20.90
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	48964	14.58

Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 11
Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 13
Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed - 11
Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 25
Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 5

HSBC Aggressive Hybrid Fund* - Regular Plan ~~	Inception Date: 07-Feb-11							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Aggressive Hybrid Fund	13450	34.50	15202	14.98	22028	17.09	55920	13.52
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	12372	23.72	14042	11.98	20496	15.42	45836	11.87
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	55302	13.43
HSBC Aggressive Hybrid Fund* - Direct Plan ~~	Inception Date: 01-Jan-13							
HSBC Aggressive Hybrid Fund	13590	35.90	15676	16.17	23156	18.26	54383	15.62
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	12372	23.72	14042	11.98	20496	15.42	39638	12.53
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	48964	14.58

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 7; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 13; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 25

HSBC Infrastructure Fund* - Regular Plan ~~	Inception Date: 27-Sep-07							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Infrastructure Fund	15711	57.11	23803	33.52	36885	29.79	52141	10.24
Scheme Benchmark (Nifty Infrastructure TRI)	15978	59.78	20700	27.45	33461	27.29	25873	5.77
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	61728	11.35
HSBC Infrastructure Fund* - Direct Plan ~~	Inception Date: 01-Jan-13							
HSBC Infrastructure Fund	15875	58.75	24230	34.31	38217	30.71	81144	19.65
Scheme Benchmark (Nifty Infrastructure TRI)	15978	59.78	20700	27.45	33461	27.29	42606	13.23
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	48964	14.58

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 7
Fund Manager - Cheenu Gupta Effective 01 Oct 2023. Total Schemes Managed - 11
Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 25

HSBC Small Cap Fund* - Regular Plan ~~	Inception Date: 12-May-14							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Small Cap Fund	14237	42.37	21686	29.44	40690	32.36	82495	22.71
Scheme Benchmark (Nifty Smallcap 250 TRI)	15326	53.26	21030	28.12	42408	33.46	68735	20.56
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	40967	14.66
HSBC Small Cap Fund* - Direct Plan ~~	Inception Date: 12-May-14							
HSBC Small Cap Fund	14382	43.82	22447	30.93	43046	33.86	89764	23.72
Scheme Benchmark (Nifty Smallcap 250 TRI)	15326	53.26	21030	28.12	42408	33.46	68735	20.56
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	40967	14.66

Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 13; Fund Manager - Venugopal Manghat Effective 20 Aug 2014. Total Schemes Managed - 7; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 25

HSBC Business Cycles Fund* - Regular Plan ~~	Inception Date: 20-Aug-14							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Business Cycles Fund	15313	53.13	19758	25.48	30720	25.13	43460	15.77
Scheme Benchmark (Nifty 500 TRI)	14158	41.58	16829	18.95	27845	22.70	41953	15.36
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	36194	13.68
HSBC Business Cycles Fund* - Direct Plan ~~	Inception Date: 20-Aug-14							
HSBC Business Cycles Fund	15477	54.77	20404	26.83	32351	26.43	47365	16.76
Scheme Benchmark (Nifty 500 TRI)	14158	41.58	16829	18.95	27845	22.70	41953	15.36
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	36194	13.68

* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed - 7; Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 13; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 25

HSBC Value Fund* - Regular Plan ~ ~		Inception Date: 08-Jan-10						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Value Fund	15256	52.56	20132	26.27	33304	27.17	110995	17.85
Scheme Benchmark (Nifty 500 TRI)	14158	41.58	16829	18.95	27845	22.70	63512	13.45
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	57534	12.68
HSBC Value Fund* - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Value Fund	15404	54.04	20723	27.49	34953	28.40	100067	21.82
Scheme Benchmark (Nifty 500 TRI)	14158	41.58	16829	18.95	27845	22.70	56562	16.01
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	48964	14.58

Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed - 5; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11; Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17

HSBC Arbitrage Fund - Regular Plan ~ ~		Inception Date: 30-Jun-14						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Arbitrage Fund	10740	7.40	11783	5.62	12897	5.21	17979	5.93
Scheme Benchmark (Nifty 50 Arbitrage Index)	10766	7.66	11913	6.01	12782	5.03	17447	5.62
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	37589	13.90
HSBC Arbitrage Fund - Direct Plan ~ ~		Inception Date: 30-Jun-14						
HSBC Arbitrage Fund	10812	8.12	12023	6.33	13312	5.88	19141	6.59
Scheme Benchmark (Nifty 50 Arbitrage Index)	10766	7.66	11913	6.01	12782	5.03	17447	5.62
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	37589	13.90

**Fund Manager - Cheenu Gupta Effective 28 Feb 2024. Total Schemes Managed - 11
Fund Manager - Mahesh Chhabria Effective 28 Feb 2024. Total Schemes Managed - 11
Fund Manager - Kapil Punjabi Effective 28 Feb 2024. Total Schemes Managed - 17
Fund Manager - Dipan Parikh Effective 28 Feb 2024. Total Schemes Managed - 1
Fund Manager - Sonal Gupta Effective 28 Feb 2024. Total Schemes Managed - 25**

HSBC Multi Asset Allocation Fund - Regular Plan ~ ~		Inception Date: 28-Feb-24			
Fund / Benchmark (Value of ₹10,000 invested)	6 Months		Since Inception		
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Multi Asset Allocation Fund	11786	35.42	11786	35.42	
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%))	11579	31.33	11579	31.33	
Additional Benchmark (Nifty 50 TRI)	11593	31.60	11593	31.60	
HSBC Multi Asset Allocation Fund - Direct Plan ~ ~		Inception Date: 28-Feb-24			
HSBC Multi Asset Allocation Fund	11869	37.07	11869	37.07	
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%))	11579	31.33	11579	31.33	
Additional Benchmark (Nifty 50 TRI)	11593	31.60	11593	31.60	

Fund Manager - Neelotpal Sahai Effective 26 Nov 2022. Total Schemes Managed - 3; Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 13; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 25; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11; Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17

HSBC Balanced Advantage Fund* - Regular Plan ~ ~		Inception Date: 07-Feb-11						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Balanced Advantage Fund	12361	23.61	13852	11.47	17558	11.90	42534	11.26
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	12003	20.03	13525	10.59	18906	13.57	41650	11.09
Additional Benchmark (BSE Sensex TRI)	12863	28.63	14875	14.15	23425	18.54	54981	13.38
HSBC Balanced Advantage Fund* - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Balanced Advantage Fund	12527	25.27	14425	12.99	18769	13.40	40496	12.73
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	12003	20.03	13525	10.59	18906	13.57	35753	11.54
Additional Benchmark (BSE Sensex TRI)	12863	28.63	14875	14.15	23425	18.54	49112	14.61

Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 11; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 25

HSBC Equity Savings Fund* - Regular Plan ~ ~		Inception Date: 18-Oct-11						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Equity Savings Fund	12534	25.34	14341	12.77	18989	13.67	32423	9.57
Scheme Benchmark (NIFTY Equity Savings Index)	11628	16.28	13046	9.27	16831	10.96	34308	10.05
Additional Benchmark (CRISIL 10 Year Gilt Index)	10882	8.82	11592	5.05	12939	5.28	23631	6.91
HSBC Equity Savings Fund* - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Equity Savings Fund	12647	26.47	14730	13.78	19856	14.69	32215	10.55
Scheme Benchmark (NIFTY Equity Savings Index)	11628	16.28	13046	9.27	16831	10.96	29924	9.85
Additional Benchmark (CRISIL 10 Year Gilt Index)	10882	8.82	11592	5.05	12939	5.28	20897	6.52

Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed - 7; Fund Manager - Sonal Gupta Effective 30 Jan 2023. Total Schemes Managed - 25; Fund Manager - Kapil Punjabi Effective 30 Jan 2023. Total Schemes Managed - 17; Fund Manager - Gautam Bhupal Effective 01 Apr 2024. Total Schemes Managed - 13

HSBC Multi Cap Fund* - Regular Plan ~ ~		Inception Date: 30-Jan-23						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Multi Cap Fund	15548	55.48	NA	NA	NA	NA	19277	51.36
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	14495	44.95	NA	NA	NA	NA	17453	42.15
Additional Benchmark (Nifty 50 TRI)	13264	32.64	NA	NA	NA	NA	14595	26.97
HSBC Multi Cap Fund* - Direct Plan ~ ~		Inception Date: 30-Jan-23						
HSBC Multi Cap Fund	15758	57.58	NA	NA	NA	NA	19694	53.42
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	14495	44.95	NA	NA	NA	NA	17453	42.15
Additional Benchmark (Nifty 50 TRI)	13264	32.64	NA	NA	NA	NA	14595	26.97

Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 5; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 13; Fund Manager - Sonal Gupta Effective 21 Jul 2021. Total Schemes Managed - 25

HSBC ELSS Tax saver Fund* - Regular Plan		Inception Date: 27-Feb-06						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC ELSS Tax saver Fund	14976	49.76	17243	19.92	26903	21.86	135644	15.12
Scheme Benchmark (Nifty 500 TRI)	14158	41.58	16829	18.95	27845	22.70	110885	13.87
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	103175	13.43
HSBC ELSS Tax saver Fund* - Direct Plan		Inception Date: 01-Jan-13						
HSBC ELSS Tax saver Fund	15091	50.91	17652	20.85	27888	22.74	62064	16.94
Scheme Benchmark (Nifty 500 TRI)	14158	41.58	16829	18.95	27845	22.70	56562	16.01
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	48964	14.58

Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5
Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2

HSBC Nifty 50 Index Fund - Regular Plan ~ ~		Inception Date: 15-Apr-20						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Nifty 50 Index Fund	13195	31.95	15030	14.55	NA	NA	28907	27.44
Scheme Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	NA	NA	29810	28.34
Additional Benchmark (BSE Sensex TRI)	12863	28.63	14875	14.15	NA	NA	28667	27.20
HSBC Nifty 50 Index Fund - Direct Plan ~ ~		Inception Date: 15-Apr-20						
HSBC Nifty 50 Index Fund	13228	32.28	15166	14.89	NA	NA	29344	27.87
Scheme Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	NA	NA	29810	28.34
Additional Benchmark (BSE Sensex TRI)	12863	28.63	14875	14.15	NA	NA	28667	27.20

Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5
Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2

HSBC Nifty Next 50 Index Fund - Regular Plan ~ ~		Inception Date: 15-Apr-20						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Nifty Next 50 Index Fund	16882	68.82	17985	21.61	NA	NA	32250	30.66
Scheme Benchmark (Nifty Next 50 TRI)	17065	70.65	18570	22.92	NA	NA	33814	32.08
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	NA	NA	29810	28.34
HSBC Nifty Next 50 Index Fund - Direct Plan ~ ~		Inception Date: 15-Apr-20						
HSBC Nifty Next 50 Index Fund	16958	69.58	18229	22.16	NA	NA	32892	31.25
Scheme Benchmark (Nifty Next 50 TRI)	17065	70.65	18570	22.92	NA	NA	33814	32.08
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	NA	NA	29810	28.34

Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed - 13
Fund Manager - Sonal Gupta Effective December 2023. Total Schemes Managed - 25

HSBC Tax Saver Equity Fund - Regular Plan		Inception Date: 05-Jan-07						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Tax Saver Equity Fund	14447	44.47	16839	18.97	26439	21.44	91561	13.36
Scheme Benchmark (Nifty 500 TRI)	14158	41.58	16829	18.95	27845	22.70	87475	13.06
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	78389	12.36
HSBC Tax Saver Equity Fund - Direct Plan		Inception Date: 01-Jan-13						
HSBC Tax Saver Equity Fund	14573	45.73	17405	20.29	28032	22.87	60165	16.62
Scheme Benchmark (Nifty 500 TRI)	14158	41.58	16829	18.95	27845	22.70	56562	16.01
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	48964	14.58

Fund Manager - Gautam Bhupal Effective 31st Aug 2023. Total Schemes Managed - 13
Fund Manager - Anish Goenka Effective 1st Oct 2023. Total Schemes Managed - 1
Fund Manager - Sonal Gupta Effective 31st Aug 2023. Total Schemes Managed - 25

HSBC Consumption Fund - Regular Plan		Inception Date: 31-Aug-23						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Consumption Fund	14618	46.18	NA	NA	NA	NA	14618	46.18
Scheme Benchmark (Nifty India Consumption Index TRI)	14701	47.01	NA	NA	NA	NA	14701	47.01
Additional Benchmark (Nifty 50 TRI)	13264	32.64	NA	NA	NA	NA	13264	32.64
HSBC Consumption Fund - Direct Plan		Inception Date: 31-Aug-23						
HSBC Consumption Fund	14822	48.22	NA	NA	NA	NA	14822	48.22
Scheme Benchmark (Nifty India Consumption Index TRI)	14701	47.01	NA	NA	NA	NA	14701	47.01
Additional Benchmark (Nifty 50 TRI)	13264	32.64	NA	NA	NA	NA	13264	32.64

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 25
Fund Manager - Kapil Punjabi Effective 22 Mar 2021. Total Schemes Managed - 17

HSBC Global Equity Climate Change Fund of Fund * - Regular Plan ~ ~		Inception Date: 22-Mar-21						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Equity Climate Change Fund of Fund	11337	13.37	9574	-1.44	NA	NA	10400	1.14
Scheme Benchmark (MSCI AC World Index TRI)	12523	25.23	13602	10.80	NA	NA	15197	12.92
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	NA	NA	17883	18.39
HSBC Global Equity Climate Change Fund of Fund* - Direct Plan ~ ~		Inception Date: 22-Mar-21						
HSBC Global Equity Climate Change Fund of Fund	11410	14.10	9789	-0.71	NA	NA	10670	1.90
Scheme Benchmark (MSCI AC World Index TRI)	12523	25.23	13602	10.80	NA	NA	15197	12.92
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	NA	NA	17883	18.39

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 25

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund* ~~		Inception Date: 24-Feb-14						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	11957	19.57	11663	5.26	15199	8.72	21480	7.54
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	11835	18.35	10787	2.56	15458	9.09	22604	8.06
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	46480	15.72
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund* - Direct Plan ~~		Inception Date: 24-Feb-14						
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	12000	20.00	11885	5.93	15733	9.48	23107	8.29
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	11835	18.35	10787	2.56	15458	9.09	22604	8.06
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	46480	15.72

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 25

HSBC Brazil Fund* - Regular Plan ~~		Inception Date: 06-May-11						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Brazil Fund	10109	1.09	9534	-1.58	8375	-3.48	7105	-2.53
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	10313	3.13	11564	4.96	11264	2.41	14862	3.02
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	53669	13.44
HSBC Brazil Fund* - Direct Plan ~~		Inception Date: 02-Jan-13						
HSBC Brazil Fund	10165	1.65	9733	-0.90	8689	-2.77	7715	-2.20
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	10313	3.13	11564	4.96	11264	2.41	14517	3.25
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	48618	14.52

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 25

HSBC Global Emerging Markets Fund* - Regular Plan ~~		Inception Date: 17-Mar-08						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Emerging Markets Fund	11293	12.93	9385	-2.09	14047	7.03	18785	3.90
Scheme Benchmark (MSCI Emerging Markets Index TRI)	11674	16.74	10474	1.56	14820	8.18	32437	7.41
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	68345	12.38
HSBC Global Emerging Markets Fund* - Direct Plan ~~		Inception Date: 02-Jan-13						
HSBC Global Emerging Markets Fund	11372	13.72	9584	-1.41	14556	7.79	18061	5.20
Scheme Benchmark (MSCI Emerging Markets Index TRI)	11674	16.74	10474	1.56	14820	8.18	20985	6.56
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	48618	14.52

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 13

Fund Manager - Cheenu Gupta Effective 01 Apr 2024. Total Schemes Managed - 11

HSBC Managed Solutions India – Growth - Regular Plan ~~		Inception Date: 30-Apr-14						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Managed Solutions India – Growth	13251	32.51	15420	15.53	23482	18.59	40484	14.48
Scheme Benchmark (A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index)	13342	33.42	15499	15.73	23984	19.10	43546	15.29
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	42911	15.12
Additional Benchmark (CRISIL 10 Year Gilt Index)	10882	8.82	11592	5.05	12939	5.28	20532	7.20
HSBC Managed Solutions India – Growth - Direct Plan ~~		Inception Date: 30-Apr-14						
HSBC Managed Solutions India – Growth	13373	33.73	15722	16.28	24114	19.23	42187	14.93
Scheme Benchmark (A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index)	13342	33.42	15499	15.73	23984	19.10	43546	15.29
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	42911	15.12
Additional Benchmark (CRISIL 10 Year Gilt Index)	10882	8.82	11592	5.05	12939	5.28	20532	7.20

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 13
Fund Manager - Cheenu Gupta Effective 01 Apr 2024. Total Schemes Managed - 11

HSBC Managed Solutions India – Moderate - Regular Plan ~~	Inception Date: 30-Apr-14							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Managed Solutions India – Moderate	12726	27.26	14555	13.33	21077	16.06	34971	12.87
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index)	12839	28.39	14755	13.85	21940	17.00	39235	14.13
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	42911	15.12
Additional Benchmark (CRISIL 10 Year Gilt Index)	10882	8.82	11592	5.05	12939	5.28	20532	7.20
HSBC Managed Solutions India – Moderate - Direct Plan ~~	Inception Date: 30-Apr-14							
HSBC Managed Solutions India – Moderate	12859	28.59	14922	14.27	21873	16.93	36823	13.43
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index)	12839	28.39	14755	13.85	21940	17.00	39235	14.13
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	42911	15.12
Additional Benchmark (CRISIL 10 Year Gilt Index)	10882	8.82	11592	5.05	12939	5.28	20532	7.20

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 13
Fund Manager - Cheenu Gupta Effective 01 Apr 2024. Total Schemes Managed - 11

HSBC Managed Solutions India – Conservative - Regular Plan ~~	Inception Date: 30-Apr-14							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Managed Solutions India – Conservative	11035	10.35	11855	5.84	13730	6.54	20529	7.20
Scheme Benchmark (A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index)	11139	11.39	12282	7.09	14945	8.36	24748	9.16
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	42911	15.12
Additional Benchmark (CRISIL 10 Year Gilt Index)	10882	8.82	11592	5.05	12939	5.28	20532	7.20
HSBC Managed Solutions India – Conservative - Direct Plan ~~	Inception Date: 30-Apr-14							
HSBC Managed Solutions India – Conservative	11120	11.20	12128	6.64	14260	7.35	21645	7.75
Scheme Benchmark (A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index)	11139	11.39	12282	7.09	14945	8.36	24748	9.16
Additional Benchmark (Nifty 50 TRI)	13264	32.64	15274	15.17	24262	19.37	42911	15.12
Additional Benchmark (CRISIL 10 Year Gilt Index)	10882	8.82	11592	5.05	12939	5.28	20532	7.20

Fund Manager - Kapil Punjabi Effective 14 Mar 2014. Total Schemes Managed - 17

Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 11

HSBC Liquid Fund - Regular Plan ⁷ ~~~	Inception Date: 04-Dec-02													
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Liquid Fund	10011	6.71	10025	6.77	10053	6.82	10731	7.31	11894	5.95	12879	5.19	24752	7.05
Scheme Benchmark (NIFTY Liquid Index A-I)	10010	6.43	10025	6.71	10053	6.82	10740	7.40	11931	6.06	12918	5.25	24908	7.10
Additional Benchmark (CRISIL 1 Year T Bill Index)	10010	6.29	10024	6.52	10056	7.23	10750	7.50	11801	5.67	13096	5.54	23491	6.63
HSBC Liquid Fund - Direct Plan ~~~	Inception Date: 01-Jan-13													
HSBC Liquid Fund	10011	6.81	10026	6.87	10053	6.92	10744	7.42	11928	6.05	12935	5.27	21629	6.83
Scheme Benchmark (NIFTY Liquid Index A-I)	10010	6.43	10025	6.71	10053	6.82	10742	7.40	11933	6.06	12923	5.25	21470	6.77
Additional Benchmark (CRISIL 1 Year T Bill Index)	10010	6.29	10024	6.52	10056	7.23	10752	7.50	11803	5.67	13101	5.54	20806	6.48

Fund Manager - Kapil Punjabi Effective 31 Mar 2022. Total Schemes Managed - 17

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11

HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund - Regular Plan ~~~		Inception Date: 31-Mar-22							
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund		10809	8.09	NA	NA	NA	NA	11590	6.29
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)		10858	8.58	NA	NA	NA	NA	11682	6.64
Additional Benchmark (CRISIL 10 year Gilt Index)		10882	8.82	NA	NA	NA	NA	11678	6.62
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund - Direct Plan ~~~		Inception Date: 31-Mar-22							
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund		10830	8.30	NA	NA	NA	NA	11647	6.51
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)		10858	8.58	NA	NA	NA	NA	11682	6.64
Additional Benchmark (CRISIL 10 year Gilt Index)		10882	8.82	NA	NA	NA	NA	11678	6.62

Fund Manager - Kapil Punjabi Effective 23 Mar 2023. Total Schemes Managed - 17

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11

HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular ~~~		Inception Date: 23-Mar-23							
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX Gilt June 2027 IndexFund		10783	7.83	NA	NA	NA	NA	11123	7.67
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)		10830	8.30	NA	NA	NA	NA	11183	8.06
Additional Benchmark (CRISIL 10 year Gilt Index)		10882	8.82	NA	NA	NA	NA	11330	9.05
HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan ~~~		Inception Date: 23-Mar-23							
HSBC CRISIL IBX Gilt June 2027 IndexFund		10813	8.13	NA	NA	NA	NA	11168	7.97
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)		10830	8.30	NA	NA	NA	NA	11183	8.06
Additional Benchmark (CRISIL 10 year Gilt Index)		10882	8.82	NA	NA	NA	NA	11330	9.05

Fund Manager - Kapil Punjabi Effective 15 Jul 2023. Total Schemes Managed - 17

Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 11

HSBC Medium to Long Duration Fund - Regular Plan ~~~		Inception Date: 10-Dec-02							
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Medium to Long Duration Fund		10736	7.36	11293	4.14	12569	4.67	39704	6.55
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III)		10830	8.30	11750	5.52	13805	6.65	42611	6.90
Additional Benchmark (CRISIL 10 year Gilt Index)		10882	8.82	11592	5.05	12939	5.28	35987	6.07
HSBC Medium to Long Duration Fund - Direct Plan ~~~		Inception Date: 07-Jan-13							
HSBC Medium to Long Duration Fund		10869	8.69	11656	5.24	13191	5.69	21899	6.96
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III)		10830	8.30	11750	5.52	13805	6.65	23125	7.46
Additional Benchmark (CRISIL 10 year Gilt Index)		10882	8.82	11592	5.05	12939	5.28	20743	6.46

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 12; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 5; Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17; Fund Manager - Sonal Gupta Effective December 2023. Total Schemes Managed - 25

HSBC Conservative Hybrid Fund - Regular Plan ~~	Inception Date: 24-Feb-04							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Conservative Hybrid Fund	11753	17.53	12879	8.80	15568	9.25	56536	8.80
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	11169	11.69	12346	7.28	15371	8.97	53438	8.51
Additional Benchmark (CRISIL 10 year Gilt Index)	10882	8.82	11592	5.05	12939	5.28	31320	5.72
HSBC Conservative Hybrid Fund - Direct Plan ~~	Inception Date: 11-Jan-13							
HSBC Conservative Hybrid Fund	11849	18.49	13216	9.74	16137	10.03	27715	9.15
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	11169	11.69	12346	7.28	15371	8.97	27096	8.94
Additional Benchmark (CRISIL 10 year Gilt Index)	10882	8.82	11592	5.05	12939	5.28	20680	6.44

Fund Manager - Kapil Punjabi Effective 22 May 2019. Total Schemes Managed - 17
Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 11

HSBC Overnight Fund - Regular Plan ~~~											Inception Date: 22-May-19			
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Overnight Fund	10010	6.38	10023	6.28	10048	6.27	10671	6.69	11762	5.55	12559	4.65	12725	4.67
Scheme Benchmark (NIFTY 1D Rate Index)	10010	6.50	10024	6.43	10049	6.38	10685	6.83	11816	5.71	12691	4.87	12886	4.92
Additional Benchmark (CRISIL 1 Year T Bill Index)	10010	6.29	10024	6.52	10056	7.23	10752	7.50	11803	5.67	13101	5.54	13390	5.68
HSBC Overnight Fund - Direct Plan ~~~											Inception Date: 22-May-19			
HSBC Overnight Fund	10010	6.48	10024	6.38	10049	6.37	10682	6.80	11799	5.66	12667	4.83	12861	4.88
Scheme Benchmark (NIFTY 1D Rate Index)	10010	6.50	10024	6.43	10049	6.38	10685	6.83	11816	5.71	12691	4.87	12886	4.92
Additional Benchmark (CRISIL 1 Year T Bill Index)	10010	6.29	10024	6.52	10056	7.23	10752	7.50	11803	5.67	13101	5.54	13390	5.68

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 11
Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17

HSBC Ultra Short Duration Fund - Regular Plan ~~~	Inception Date: 29-Jan-20							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Ultra Short Duration Fund	10722	7.22	11859	5.85	NA	NA	12742	5.42
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10757	7.57	11971	6.18	NA	NA	12873	5.66
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10787	7.87	12086	6.52	NA	NA	13034	5.94
Additional Benchmark (CRISIL 1 Year T Bill Index)	10750	7.50	11801	5.67	NA	NA	12763	5.46
HSBC Ultra Short Duration Fund - Direct Plan ~~~	Inception Date: 29-Jan-20							
HSBC Ultra Short Duration Fund	10750	7.50	11944	6.10	NA	NA	12883	5.68
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10757	7.57	11971	6.18	NA	NA	12873	5.66
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10787	7.87	12086	6.52	NA	NA	13034	5.94
Additional Benchmark (CRISIL 1 Year T Bill Index)	10750	7.50	11801	5.67	NA	NA	12763	5.46

Fund Manager - Mahesh Chhabria Effective 01 May 2024. Total Schemes Managed - 11
Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 11

HSBC Dynamic Bond Fund - Regular Plan ~~	Inception Date: 27-Sep-10							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Dynamic Bond Fund	10855	8.55	11647	5.21	13279	5.83	27910	7.64
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10815	8.15	11750	5.52	13816	6.67	27956	7.66
Additional Benchmark (CRISIL 10 year Gilt Index)	10882	8.82	11592	5.05	12939	5.28	24056	6.50
HSBC Dynamic Bond Fund - Direct Plan ~~	Inception Date: 01-Jan-13							
HSBC Dynamic Bond Fund	10914	9.14	11828	5.75	13602	6.34	24742	8.07
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10815	8.15	11750	5.52	13816	6.67	23641	7.65
Additional Benchmark (CRISIL 10 year Gilt Index)	10882	8.82	11592	5.05	12939	5.28	20897	6.52

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 11
Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 5

HSBC Banking and PSU Debt Fund - Regular Plan ~ ~		Inception Date: 12-Sep-12						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Banking and PSU Debt Fund	10697	6.97	11401	4.47	13243	5.77	22679	7.08
Scheme Benchmark (Nifty Banking and PSU Debt Index A-II)	10744	7.44	11629	5.16	13537	6.24	23682	7.47
Additional Benchmark (CRISIL 10 year Gilt Index)	10882	8.82	11592	5.05	12939	5.28	21699	6.68
HSBC Banking and PSU Debt Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Banking and PSU Debt Fund	10738	7.38	11531	4.86	13501	6.18	23227	7.49
Scheme Benchmark (Nifty Banking and PSU Debt Index A-II)	10744	7.44	11629	5.16	13537	6.24	23029	7.41
Additional Benchmark (CRISIL 10 year Gilt Index)	10882	8.82	11592	5.05	12939	5.28	20897	6.52

Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 5
Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 11

HSBC Low Duration Fund - Regular Plan ~ ~		Inception Date: 04-Dec-10						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Low Duration Fund	10727	7.27	11791	5.65	13159	5.64	25967	7.19
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10739	7.39	11851	5.82	13208	5.72	26948	7.48
Additional Benchmark (CRISIL 1 Year T Bill Index)	10750	7.50	11801	5.67	13099	5.54	24019	6.58
HSBC Low Duration Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Low Duration Fund	10769	7.69	11966	6.16	13726	6.53	23077	7.43
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10739	7.39	11851	5.82	13208	5.72	22372	7.14
Additional Benchmark (CRISIL 1 Year T Bill Index)	10750	7.50	11801	5.67	13099	5.54	20803	6.48

Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17
Fund Manager - Shriram Ramanathan Effective 30 Jun 2014. Total Schemes Managed - 11

HSBC Corporate Bond Fund - Regular Plan ^s ~ ~		Inception Date: 31-Mar-97						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Corporate Bond Fund	10757	7.57	11680	5.31	13703	6.50	68184	7.25
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10736	7.36	11698	5.37	13651	6.42	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10882	8.82	11592	5.05	12939	5.28	NA	NA
HSBC Corporate Bond Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Corporate Bond Fund	10794	7.94	11799	5.67	13936	6.86	23612	7.64
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10736	7.36	11698	5.37	13651	6.42	23406	7.56
Additional Benchmark (CRISIL 10 year Gilt Index)	10882	8.82	11592	5.05	12939	5.28	20897	6.52

Fund Manager - Kapil Punjabi Effective 26 Nov 2022. Total Schemes Managed - 17
Fund Manager - Shriram Ramanathan Effective 21 Mar 2020. Total Schemes Managed - 11

HSBC Money Market Fund - Regular Plan ~ ~		Inception Date: 10-Aug-05						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Money Market Fund	10724	7.24	11791	5.65	13160	5.64	37200	7.13
Scheme Benchmark (NIFTY Money Market Index A-I)	10750	7.50	11920	6.03	13023	5.42	38893	7.38
Additional Benchmark (CRISIL 1 Year T Bill Index)	10750	7.50	11801	5.67	13099	5.54	30994	6.11
HSBC Money Market Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Money Market Fund	10754	7.54	11926	6.05	13439	6.08	23123	7.45
Scheme Benchmark (NIFTY Money Market Index A-I)	10750	7.50	11920	6.03	13023	5.42	21859	6.93
Additional Benchmark (CRISIL 1 Year T Bill Index)	10750	7.50	11801	5.67	13099	5.54	20803	6.48

Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 11
Fund Manager - Kapil Punjabi Effective 26 Nov 2022. Total Schemes Managed - 17

HSBC Credit Risk Fund - Regular Plan ~ ~		Inception Date: 08-Oct-09						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Credit Risk Fund	10674	6.74	11823	5.74	12733	4.95	26990	6.89
Scheme Benchmark (HSBC_NIFTY Credit Risk Bond Index B-II)	10800	8.00	12346	7.28	14728	8.04	34381	8.64
Additional Benchmark (CRISIL 10 year Gilt Index)	10882	8.82	11592	5.05	12939	5.28	24974	6.33

HSBC Credit Risk Fund - Direct Fund ~ ~	Inception Date: 01-Jan-13							
HSBC Credit Risk Fund	10760	7.60	12112	6.60	13277	5.83	22593	7.23
Scheme Benchmark (HSBC_NIFTY Credit Risk Bond Index B-II)	10800	8.00	12346	7.28	14728	8.04	26229	8.62
Additional Benchmark (CRISIL 10 year Gilt Index)	10882	8.82	11592	5.05	12939	5.28	20897	6.52

Fund Manager - Shriram Ramanathan Effective 01 May 2024. Total Schemes Managed - 11

Fund Manager - Mohd Asif Rizwi Effective 15 Jan 2024. Total Schemes Managed - 5

HSBC Short Duration Fund - Regular Plan ~ ~	Inception Date: 27-Dec-11							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Short Duration Fund	10731	7.31	11580	5.01	13238	5.76	23300	6.90
Scheme Benchmark (NIFTY Short Duration Debt Index A-II)	10751	7.51	11743	5.50	13517	6.21	25569	7.68
Additional Benchmark (CRISIL 10 year Gilt Index)	10882	8.82	11592	5.05	12939	5.28	23105	6.82
HSBC Short Duration Fund - Direct Plan ~ ~	Inception Date: 01-Jan-13							
HSBC Short Duration Fund	10783	7.83	11749	5.52	13638	6.39	23660	7.66
Scheme Benchmark (NIFTY Short Duration Debt Index A-II)	10751	7.51	11743	5.50	13517	6.21	23063	7.42
Additional Benchmark (CRISIL 10 year Gilt Index)	10882	8.82	11592	5.05	12939	5.28	20897	6.52

Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 5

Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed - 11

HSBC Gilt Fund - Regular Plan ⁶ ~ ~	Inception Date: 29-Mar-00							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Gilt Fund	10832	8.32	11487	4.73	12944	5.29	62738	7.80
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10973	9.73	12013	6.31	13799	6.64	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10882	8.82	11592	5.05	12939	5.28	NA	NA
HSBC Gilt Fund - Direct Plan ~ ~	Inception Date: 01-Jan-13							
HSBC Gilt Fund	10964	9.64	11911	6.00	13750	6.57	26759	8.80
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10973	9.73	12013	6.31	13799	6.64	23155	7.46
Additional Benchmark (CRISIL 10 year Gilt Index)	10882	8.82	11592	5.05	12939	5.28	20897	6.52

Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 11

Fund Manager - Kapil Punjabi Effective 26 Nov 2022. Total Schemes Managed - 17

HSBC Medium Duration Fund - Regular Plan ~ ~	Inception Date: 02-Feb-15							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Medium Duration Fund	10764	7.64	11720	5.43	13645	6.41	19032	6.95
Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)	10804	8.04	11632	5.17	13946	6.87	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10882	8.82	11592	5.05	12939	5.28	18143	6.41
HSBC Medium Duration Fund - Direct Plan ~ ~	Inception Date: 02-Feb-15							
HSBC Medium Duration Fund	10840	8.40	11999	6.26	14230	7.30	20649	7.86
Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)	10804	8.04	11632	5.17	13946	6.87	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10882	8.82	11592	5.05	12939	5.28	18143	6.41

⁶**HSBC Large Cap Fund:** The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

⁶**HSBC Corporate Bond Fund:** The launch date of the NIFTY Corporate Bond Index A-II is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

⁶**HSBC Gilt Fund:** The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

⁶**HSBC Liquid Fund:** Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating since inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

⁶**HSBC Midcap Fund:** The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

⁶**HSBC Medium Duration Fund -** The launch date of the NIFTY Medium Duration Debt Index A-III Index is Feb 05, 2015 whereas the inception date of the scheme is Feb 02, 2015. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)
Since inception returns are to be provided since the date of allotment of units.

Additional benchmark as per clause 13.3.4 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of August 2024 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

⁶Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of Clause 13.4 of SEBI Master Circular No- SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/ continuing schemes. ~ ~ Face value Rs 10 and ~ ~ ~ Face value Rs 1000

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Arbitrage Fund - Direct Plan - Monthly IDCW			
23-Aug-24	0.08	0.08	10.6843
21-Jun-24	0.07	0.07	10.6224
24-May-24	0.08	0.08	10.6272
HSBC Arbitrage Fund - Regular Plan - Monthly IDCW			
23-Aug-24	0.07	0.07	10.6679
21-Jun-24	0.00	0.00	10.5452
24-May-24	0.07	0.07	10.5459
HSBC Arbitrage Fund - Direct Plan - Quarterly IDCW			
21-Jun-24	0.25	0.25	11.4927
22-Mar-24	0.21	0.21	11.4599
22-Dec-23	0.21	0.21	11.4337
HSBC Arbitrage Fund - Regular Plan - Quarterly IDCW			
21-Jun-24	0.22	0.22	11.2520
22-Mar-24	0.18	0.18	11.2126
22-Dec-23	0.18	0.18	11.1798
HSBC Aggressive Hybrid Fund-Direct Plan - Annual IDCW			
26-Feb-24	1.7000	1.7000	19.8621
HSBC Aggressive Hybrid Fund-Regular Plan - Annual IDCW			
26-Feb-24	1.5000	1.5000	17.8919
HSBC Aggressive Hybrid Fund-Direct Plan - IDCW			
26-Aug-24	0.2400	0.2400	36.2348
25-Jul-24	0.2400	0.2400	35.6692
25-Jun-24	0.2400	0.2400	35.2906
HSBC Aggressive Hybrid Fund-Regular Plan - IDCW			
26-Aug-24	0.2100	0.2100	30.8885
25-Jul-24	0.2100	0.2100	30.4393
25-Jun-24	0.2100	0.2100	30.1470
HSBC Balanced Advantage Fund-Direct Plan - IDCW			
26-Aug-24	0.1500	0.1500	24.1177
25-Jul-24	0.1500	0.1500	23.8717
25-Jun-24	0.1450	0.1450	23.3544
HSBC Balanced Advantage Fund-Regular Plan - IDCW			
26-Aug-24	0.1300	0.1300	20.6064
25-Jul-24	0.1300	0.1300	20.4219
25-Jun-24	0.1250	0.1250	20.0022
HSBC Equity Savings Fund-Direct Plan - Quarterly IDCW			
25-Jun-24	0.3300	0.3300	18.3479
26-Mar-24	0.3200	0.3200	16.7968
26-Dec-23	0.3000	0.3000	16.4786
HSBC Equity Savings Fund-Regular Plan - Quarterly IDCW			
25-Jun-24	0.3000	0.3000	16.7805
26-Mar-24	0.2900	0.2900	15.3931
26-Dec-23	0.2800	0.2800	15.1396
HSBC Equity Savings Fund-Direct Plan - Monthly IDCW			
26-Aug-24	0.1100	0.1100	17.8271
25-Jul-24	0.1100	0.1100	17.6178
25-Jun-24	0.1050	0.1050	17.5186
HSBC Equity Savings Fund-Regular Plan - Monthly IDCW			
26-Aug-24	0.1200	0.1200	15.8925
25-Jul-24	0.0301	0.0301	15.6507
25-Jun-24	0.0950	0.0950	15.5757
HSBC Business Cycles Fund -Direct Plan - Monthly IDCW			
26-Aug-24	2.5000	2.5000	31.8167
25-Aug-23	1.2500	1.2500	21.7422
22-Jul-22	1.2000	1.2000	18.5470
HSBC Business Cycles Fund -Regular Plan - Monthly IDCW			
26-Aug-24	2.5000	2.5000	29.6532
25-Aug-23	1.2000	1.2000	20.5047
22-Jul-22	1.1000	1.1000	17.6530
HSBC Value Fund - Direct Plan -IDCW			
25-Jan-24	4.5000	4.5000	59.7744
25-Jan-23	3.5000	3.5000	44.8922
24-Jun-22	2.0000	2.0000	39.0840
HSBC Value Fund - Regular Plan -IDCW			
25-Jan-24	4.5000	4.5000	49.7006
25-Jan-23	3.5000	3.5000	38.2523
24-Jun-22	1.7500	1.7500	33.5300
HSBC Overnight Fund-Direct Plan - Monthly IDCW			
26-Aug-24	5.5618	5.5618	1000.0014
25-Jul-24	5.3299	5.3299	1000.0014
25-Jun-24	5.1646	5.1646	1000.0013

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Overnight Fund-Regular Plan - Monthly IDCW			
26-Aug-24	5.4728	5.4728	1000.0014
25-Jul-24	5.2461	5.2461	1000.0014
25-Jun-24	5.0841	5.0841	1000.0013
HSBC Liquid Fund-Direct Plan - Monthly IDCW			
26-Aug-24	6.2967	6.2967	1037.8864
25-Jul-24	6.2266	6.2266	1037.8864
25-Jun-24	5.6974	5.6974	1037.8864
HSBC Liquid Fund-Regular Plan - Monthly IDCW			
26-Aug-24	5.9917	5.9917	1002.3019
25-Jul-24	5.9304	5.9304	1002.3019
25-Jun-24	5.4216	5.4216	1002.3019
HSBC Banking and PSU Debt Fund-Direct Plan - Monthly IDCW			
26-Aug-24	0.0700	0.0700	11.2819
25-Jul-24	0.0700	0.0700	11.2787
25-Jun-24	0.0700	0.0700	11.2694
HSBC Banking and PSU Debt Fund-Regular Plan - Monthly IDCW			
26-Aug-24	0.0700	0.0700	10.6380
25-Jul-24	0.0700	0.0700	10.6425
25-Jun-24	0.0700	0.0700	10.6410
HSBC Corporate Bond Fund - Direct Plan - Monthly IDCW			
21-Nov-22	0.0638	0.0638	10.1828
21-Nov-22	0.0638	0.0638	10.1828
25-Oct-22	0.0404	0.0404	10.1594
HSBC Corporate Bond Fund - Regular Plan - Monthly IDCW			
21-Nov-22	0.0600	0.0600	10.1015
25-Aug-22	0.0214	0.0214	10.0354
25-Mar-22	0.0196	0.0196	10.0521
HSBC Corporate Bond Fund - Direct Plan - Quarterly IDCW			
25-Jun-24	0.2200	0.2200	11.4645
26-Mar-24	0.2200	0.2200	11.4799
26-Dec-23	0.2200	0.2200	11.4677
HSBC Corporate Bond Fund - Regular Plan - Quarterly IDCW			
25-Jun-24	0.2100	0.2100	11.0865
26-Mar-24	0.2100	0.2100	11.1078
26-Dec-23	0.2100	0.2100	11.1024
HSBC Corporate Bond Fund - Quarterly IDCW			
25-Jun-24	0.2100	0.2100	11.0865
26-Mar-24	0.2100	0.2100	11.1078
26-Dec-23	0.2100	0.2100	11.1024
HSBC Corporate Bond Fund - Direct Plan - Semi Annual IDCW			
26-Mar-24	0.7800	0.7800	20.4858
25-Sep-23	0.6500	0.6500	20.4168
HSBC Corporate Bond Fund - Regular Plan- Semi Annual IDCW			
26-Mar-24	0.6500	0.6500	17.1895
25-Sep-23	0.6000	0.6000	17.2145
HSBC Corporate Bond Fund - Direct Plan - Annual IDCW			
26-Mar-24	0.9500	0.9500	12.5673
HSBC Corporate Bond Fund - Regular Plan - Annual IDCW			
26-Mar-24	0.9300	0.9300	12.3461
HSBC Credit Risk Fund -Direct Plan - IDCW			
26-Aug-24	0.08	0.08	11.1243
25-Jul-24	0.075	0.075	11.1124
25-Jun-24	0.075	0.075	11.1094
HSBC Credit Risk Fund -Regular Plan - IDCW			
26-Aug-24	0.075	0.075	10.2622
25-Jul-24	0.07	0.07	10.2593
25-Jun-24	0.07	0.07	10.2642
HSBC Credit Risk Fund -Direct Plan - Annual IDCW			
26-Mar-24	1.05	1.05	13.1627
HSBC Credit Risk Fund -Regular Plan - Annual IDCW			
26-Mar-24	1	1	12.353

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Gilt Fund-Direct Plan - Quarterly IDCW			
25-Jun-24	0.2300	0.2300	12.7422
26-Mar-24	0.2300	0.2300	12.6398
26-Dec-23	0.2300	0.2300	12.5404
HSBC Gilt Fund-Regular Plan - Quarterly IDCW			
25-Jun-24	0.2000	0.2000	11.1517
26-Mar-24	0.2000	0.2000	11.0940
26-Dec-23	0.2000	0.2000	11.0377
HSBC Ultra Short Duration Fund -Direct Plan - IDCW			
26-Aug-24	6.2489	6.2489	1017.6311
25-Jul-24	6.4845	6.4845	1017.8667
25-Jun-24	5.8088	5.8088	1017.1910
HSBC Ultra Short Duration Fund -Regular Plan - IDCW			
26-Aug-24	6.1097	6.1097	1033.0930
25-Jul-24	6.3635	6.3635	1033.3468
25-Jun-24	5.6931	5.6931	1032.6764
HSBC Short Duration Fund-Direct Plan - Monthly IDCW			
26-Aug-24	0.0918	0.0918	11.8075
25-Jul-24	0.0986	0.0986	11.8143
25-Jun-24	0.0639	0.0639	11.7796
HSBC Short Duration Fund-Regular Plan - Monthly IDCW			
26-Aug-24	0.0819	0.0819	11.1287
25-Jul-24	0.0886	0.0886	11.1354
25-Jun-24	0.0560	0.0560	11.1028
HSBC Short Duration Fund-Direct Plan - Quarterly IDCW			
25-Jun-24	0.2200	0.2200	11.4649
26-Mar-24	0.2200	0.2200	11.4678
26-Dec-23	0.2200	0.2200	11.4868
HSBC Short Duration Fund-Regular Plan - Quarterly IDCW			
25-Jun-24	0.2000	0.2000	10.6448
26-Mar-24	0.2000	0.2000	10.6557
26-Dec-23	0.2000	0.2000	10.6814
HSBC Short Duration Fund-Direct Plan - Annual IDCW			
26-Mar-24	1.0000	1.0000	13.0801
HSBC Short Duration Fund-Regular Plan - Annual IDCW			
26-Mar-24	0.9500	0.9500	12.5516
HSBC Low Duration Fund-Direct Plan - Monthly IDCW			
26-Aug-24	0.07155238	0.07155238	11.1215
25-Jul-24	0.07288699	0.07288699	11.1228
25-Jun-24	0.0648095	0.0648095	11.1147
HSBC Low Duration Fund-Regular Plan - Monthly IDCW			
26-Aug-24	0.0634196	0.0634196	10.4033
25-Jul-24	0.0648666	0.0648666	10.4048
25-Jun-24	0.05742191	0.05742191	10.3973
HSBC Low Duration Fund-Direct Plan - Annual IDCW			
26-Mar-24	0.91	0.91	11.327
HSBC Low Duration Fund-Regular Plan - Annual IDCW			
26-Mar-24	0.85	0.85	10.9226
HSBC Medium Duration Fund-Direct Plan - Monthly IDCW			
26-Aug-24	0.0750	0.0750	11.5856
25-Jul-24	0.0750	0.0750	11.5624
25-Jun-24	0.0750	0.0750	11.5485
HSBC Medium Duration Fund-Regular Plan - Monthly IDCW			
26-Aug-24	0.0700	0.0700	10.6131
25-Jul-24	0.0700	0.0700	10.5997
25-Jun-24	0.0700	0.0700	10.5942
HSBC Medium Duration Fund-Direct Plan - Annual IDCW			
26-Mar-24	1.0000	1.0000	12.5135
HSBC Medium Duration Fund-Regular Plan - Annual IDCW			
26-Mar-24	0.9200	0.9200	11.5445
HSBC ELSS Tax saver Fund-Direct Plan - IDCW			
26-Mar-24	2.5000	2.5000	38.4406
28-Nov-23	2.0000	2.0000	35.8730
27-Mar-23	2.0000	2.0000	30.9218

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC ELSS Tax saver Fund-Regular Plan - IDCW			
26-Mar-24	2.0000	2.0000	27.0898
28-Nov-23	2.0000	2.0000	25.9282
27-Mar-23	2.0000	2.0000	23.0259
HSBC Midcap Fund-Direct Plan - IDCW			
26-Aug-24	7.5000	7.5000	98.1336
25-Aug-23	5.5000	5.5000	66.1069
26-Aug-22	4.2500	4.2500	59.6000
HSBC Midcap Fund-Regular Plan - IDCW			
26-Aug-24	7.5000	7.5000	87.5336
25-Aug-23	5.0000	5.0000	59.6460
26-Aug-22	3.7500	3.7500	54.2400
HSBC Small Cap Fund-Direct Plan - IDCW			
27-May-24	4.0000	4.0000	51.9606
25-May-23	3.0000	3.0000	36.9292
21-Oct-22	2.0000	2.0000	35.4780
HSBC Small Cap Fund-Regular Plan - IDCW			
27-May-24	4.0000	4.0000	46.1767
25-May-23	3.0000	3.0000	33.4612
21-Oct-22	1.8500	1.8500	32.3730
HSBC Medium to Long Duration Fund- Direct Plan - Quarterly IDCW			
25-Jun-24	0.1950	0.1950	10.7767
26-Mar-24	0.1950	0.1950	10.7304
26-Dec-23	0.1800	0.1800	10.6759
HSBC Medium to Long Duration Fund- Regular Plan - Quarterly IDCW			
25-Jun-24	0.1500	0.1500	10.8189
26-Mar-24	0.1850	0.1850	10.7943
26-Dec-23	0.0800	0.0800	10.6706
HSBC Money Market Fund - Direct Plan - Monthly IDCW			
26-Aug-24	0.0752	0.0752	12.2643
25-Jul-24	0.0783	0.0783	12.2674
25-Jun-24	0.0714	0.0714	12.2605
HSBC Money Market Fund - Regular Plan - Monthly IDCW			
26-Aug-24	0.0692	0.0692	11.6089
25-Jul-24	0.0722	0.0722	11.6119
25-Jun-24	0.0645	0.0645	11.6042
HSBC Conservative Hybrid Fund -Direct Plan - Monthly IDCW			
26-Aug-24	0.1100	0.1100	18.1254
25-Jul-24	0.1100	0.1100	17.9900
25-Jun-24	0.1050	0.1050	17.9035
HSBC Conservative Hybrid Fund -Regular - Monthly IDCW			
26-Aug-24	0.0850	0.0850	13.7304
25-Jul-24	0.0850	0.0850	13.6393
25-Jun-24	0.0800	0.0800	13.5834
HSBC Conservative Hybrid Fund -Regular - Quarterly IDCW			
25-Jun-24	0.3200	0.3200	18.0331
26-Mar-24	0.3200	0.3200	17.0660
26-Dec-23	0.3000	0.3000	16.9468
HSBC Conservative Hybrid Fund -Direct- Quarterly IDCW			
25-Jun-24	0.2800	0.2800	15.6496
26-Mar-24	0.2800	0.2800	14.7842
26-Dec-23	0.2600	0.2600	14.6516
HSBC Dynamic Bond Fund - Direct Monthly IDCW			
26-Aug-24	0.14670369	0.14670369	12.8534
25-Jul-24	0.09863777	0.09863777	12.8053
25-Jun-24	0.09732252	0.09732252	12.804
HSBC Dynamic Bond Fund - Regular Monthly IDCW			
26-Aug-24	0.11769665	0.11769665	10.7875
25-Jul-24	0.07770261	0.07770261	10.7475
25-Jun-24	0.07677072	0.07677072	10.7466

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Dynamic Bond Fund - Direct Annual IDCW			
26-Mar-24	0.86	0.86	11.6878
HSBC Dynamic Bond Fund - Regular Annual IDCW			
26-Mar-24	0.82	0.82	11.1008
HSBC Asia Pacific (Ex Japan) Div Yield Fund - Direct IDCW			
26-Feb-24	1.5	1.5	17.1023
27-Feb-23	1.5	1.5	17.5205
28-Feb-22	1.5	1.5	19.9776
HSBC Asia Pacific (Ex Japan) Div Yield Fund - Regular IDCW			
26-Feb-24	1.5	1.5	17.2531
27-Feb-23	1.5	1.5	17.7537
HSBC Large Cap Fund- Regular - IDCW			
26-Dec-23	4.00	4.00	45.8939
26-Dec-22	3.50	3.50	40.8544
26-Dec-19	1.99	1.99	30.9007
HSBC Large Cap Fund- Direct - IDCW			
26-Dec-23	4.00	4.00	43.1665
26-Dec-22	3.50	3.50	38.2999
27-Dec-21	3.00	3.00	40.1739
HSBC Flexi Cap Fund - Regular-IDCW			
26-Feb-24	3.75	3.75	45.1527
27-Feb-23	3.00	3.00	34.2231
HSBC Focused Fund - Regular IDCW			
25-Jul-24	1.50	1.50	20.1265
25-Jul-23	1.00	1.00	15.9699
25-Jul-22	1.00	1.00	14.3455
HSBC Focused Fund - Direct IDCW			
25-Jul-22	1.04	1.04	14.8246
26-Jul-21	0.66	0.66	14.7497
HSBC Tax Saver Equity Fund- Regular - IDCW			
25-Jan-23	2.2500	2.2500	26.4915
25-Jan-21	0.5000	0.5000	22.1700
27-Jan-20	1.5495	1.5495	21.5978
HSBC Tax Saver Equity Fund- Direct - IDCW			
25-Jan-23	2.2500	2.2500	28.4860
25-Jan-22	1.1000	1.1000	29.7935
25-Jan-21	0.7500	0.7500	23.5890

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Infrastructure Fund- Regular - IDCW			
25-Sep-23	2.2500	2.2500	30.3492
23-Sep-22	2.0000	2.0000	25.0800
HSBC Infrastructure Fund- Direct- IDCW			
25-Sep-23	2.5000	2.5000	33.3907
23-Sep-22	2.2500	2.2500	27.3700
HSBC Global Emerging Markets Fund- Regular - IDCW			
26-Mar-24	1.2000	1.2000	15.6196
25-Mar-22	1.2500	1.2500	17.5630
27-Jun-14	0.5000	0.5000	11.5335
HSBC Global Emerging Markets Fund- Direct - IDCW			
25-Mar-22	1.3500	1.3500	18.7673
27-Jun-14	0.5000	0.5000	11.6656
HSBC Large & Mid Cap Fund - Direct - IDCW			
26-Mar-24	1.9000	1.9000	21.2989
27-Mar-23	1.3000	1.3000	15.9049
HSBC Large & Mid Cap Fund - Regular - IDCW			
26-Mar-24	1.7500	1.7500	19.6820
27-Mar-23	1.3000	1.3000	14.9360
HSBC Managed Solution India - Conservative - Regular IDCW			
25-Apr-24	1.5000	1.5000	18.2343
25-Apr-23	1.3000	1.3000	18.1105
HSBC Managed Solutions India - Growth - Direct IDCW			
25-Apr-24	3.0000	3.0000	34.4987
25-Apr-23	2.2500	2.2500	27.8948
HSBC Managed Solutions India - Growth - Regular IDCW			
25-Apr-24	3.0000	3.0000	33.1281
25-Apr-23	2.2500	2.2500	27.1032
HSBC Managed Solutions India - Moderate - Direct IDCW			
25-Apr-23	0.6500	0.6500	15.1241
18-Apr-22	1.0000	1.0000	15.5392
HSBC Managed Solutions India - Moderate - Regular IDCW			
25-Apr-24	2.5000	2.5000	29.7537
25-Apr-23	1.5000	1.5000	24.8536

Pursuant to payment of IDCW, NAV per unit of the IDCW options of the aforesaid schemes will fall to the extent of the payout and statutory levy (if applicable).

Please note that the IDCW rates mentioned are post applicable dividend distribution tax deduction.

Investors do look out for the IDCW history for funds prior to investing

Past performance of the aforesaid schemes may or may not be sustained in future.

Minimum Application Amount (SIP)##

Minimum Application Amount (SIP) for all schemes (Effective from August 30, 2024):

Frequency	Minimum Installment Amount			Minimum number of Installments			SIP Dates
	Equity and Hybrid Schemes#	Debt and Fund of Funds (FoF) Schemes#	HSBC ELSS Tax Saver Fund and HSBC Tax Saver Equity Fund*	Equity and Hybrid Schemes#	Debt and Fund of Funds (FoF) Schemes#	HSBC ELSS Tax Saver Fund and HSBC Tax Saver Equity Fund*	Any Dates
Weekly	Rs 500/-	Rs 500/-	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	
Monthly	Rs 500/-	Rs 1000/-	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	
Quarterly	Rs 1500/-	Rs 1500/-	Rs 500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	

#In multiples of Re. 1/- *In multiples of Rs. 500/-

As per ELSS guidelines, a mutual fund can have only one open-ended ELSS scheme. In view of the said restriction, subscription into HSBC Tax saver Equity Fund has been closed from business hours on November 25, 2022. Hence, no SIP, STP or switch into HSBC Tax saver Equity Fund is allowed from the close of business hours on November 25, 2022. However, the unitholders will be allowed to hold their existing investments, except that no further investments / subscription would be accepted. Unitholders will be permitted to redeem / switch out their units post the mandatory lock-in period.

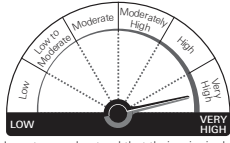
The above amendment in minimum SIP amount, number of installments and aggregate amount for SIP shall be applicable only for prospective investors from the Effective Date.

Product Labelling

Scheme name and Type of scheme

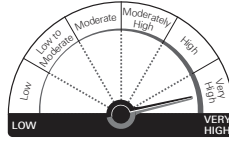
This product is suitable for investors who are seeking[#]

*Riskometer of the Scheme



Investors understand that their principal will be at Very High risk

Riskometer of the Benchmark



HSBC Large Cap Fund (Erstwhile HSBC Large Cap Equity Fund) (Large Cap Fund) - An open ended equity scheme predominantly investing in large cap stocks.

• To create wealth over long term • Investment in predominantly large cap equity and equity related securities (Benchmark: NIFTY 100 TRI)

HSBC Flexi Cap Fund (Flexi Cap Fund) - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term

• Investment in equity and equity related securities across market capitalizations (Benchmark: NIFTY 500 TRI)

HSBC Small Cap Fund (Erstwhile L&T Emerging Businesses Fund) (Small Cap Fund) - An open ended equity scheme predominantly investing in small cap stocks

• Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities (Benchmark: NIFTY Small Cap 250 TRI)

HSBC Infrastructure Fund (Erstwhile L&T Infrastructure Fund) (Thematic Fund) - An open-ended Equity Scheme following Infrastructure theme. • To create wealth over long term • Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development (Benchmark: NIFTY Infrastructure TRI)

HSBC Large and Mid Cap Fund (Erstwhile HSBC Large & Mid Cap Equity Fund) (Large & Mid Cap Fund) - An open ended equity scheme investing in both large cap and mid cap stocks. • Long term wealth creation and income • Investment predominantly in equity and equity related securities of Large and Mid cap companies (Benchmark: NIFTY Large Midcap 250 TRI)

HSBC Midcap Fund (Erstwhile L&T Midcap Fund) (Midcap Fund) - An open ended equity scheme predominantly investing in mid cap stocks. • Long term wealth creation

• Investment in equity and equity related securities of mid cap companies (Benchmark: NIFTY Midcap 150 TRI)

HSBC Focused Fund (Erstwhile HSBC Focused Equity Fund) (Focused Fund) - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap). • Long term wealth creation • Investment in equity and equity related securities across market capitalization in maximum 30 stocks (Benchmark: NIFTY 500 TRI)

HSBC Business Cycles Fund (Erstwhile L&T Business Cycles Fund) (Thematic Fund) - An open ended equity scheme following business cycles based investing theme.

• Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy (Benchmark: NIFTY 500 TRI)

HSBC Multi Cap Fund - (Multicap Fund) - An open ended equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term • Investment predominantly in equity and equity related securities across market capitalisation. Benchmark: NIFTY 500 Multicap 50:25:25 TRI

HSBC Value Fund (Erstwhile L&T India Value Fund) (Value Fund) - An open ended equity scheme following a value investment strategy. • Long term capital appreciation

• Investment predominantly in equity and equity-related securities in Indian markets and foreign securities with higher focus on undervalued securities (Benchmark: NIFTY 500 TRI)

HSBC ELSS Tax saver Fund (Erstwhile L&T Tax Advantage Fund) (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit • Long term capital growth • Investment predominantly in equity and equity-related securities (Benchmark: NIFTY 500 TRI)

HSBC Nifty 50 Index Fund (Erstwhile L&T Nifty 50 Index) (Index Fund) - An open-ended Equity Scheme tracking Nifty 50 Index • Long term wealth creation

• Investment in equity securities covered by the NIFTY 50 (Benchmark: NIFTY 50 Index TRI)

HSBC Nifty Next 50 Index Fund (Erstwhile L&T Nifty Next 50 Index) (Index Fund) - An open-ended Equity Scheme tracking Nifty Next 50 Index • Long term capital appreciation • Investment in equity securities covered by the NIFTY NEXT 50 (Benchmark: NIFTY Next 50 Index TRI)

HSBC Tax Saver Equity Fund (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

• To create wealth over long term • Investment in equity and equity related securities with no capitalisation bias (Benchmark: NIFTY 500 TRI)

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund (Fund of Funds (Overseas)) - An Open Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund • To create wealth over long-term • Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route (Benchmark: MSCI AC Asia Pacific ex Japan TRI)

HSBC Brazil Fund (Fund of Funds (Overseas)) - An Open-Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Brazil Equity Fund.

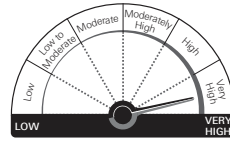
• To create wealth over long term • Invests in equity and equity related securities through feeder route in Brazilian markets (Benchmark: MSCI Brazil 10/40 Index TRI)

HSBC Global Emerging Markets Fund (Fund of Funds (Overseas)) - An open-ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund • To create wealth over long term • Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund (Benchmark: MSCI Emerging Markets Index TRI)

HSBC Global Equity Climate Change Fund of Fund (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change • To create wealth over long term. • Investment predominantly in companies positioned to benefit from climate change through fund of funds route (Benchmark: MSCI AC World TRI)

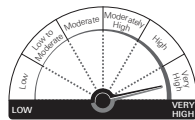
HSBC Consumption Fund (Thematic Fund) - An open ended equity scheme following consumption theme. • To create wealth over long-term • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities (Benchmark: Nifty India Consumption Index TRI)

*Riskometer of the Scheme

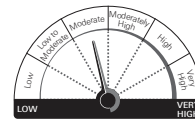


Investors understand that their principal will be at Very High risk

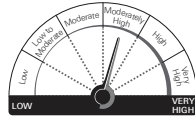
BSE 200 TRI



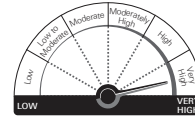
NIFTY Short Duration Debt Index



Domestic price of gold



Domestic price of silver

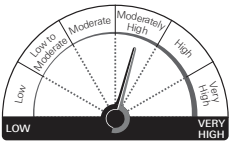


HSBC Multi Asset Allocation Fund (Multi Asset Allocation) - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs.

• Long term wealth creation. • Investment in equity and equity related securities, fixed income instruments and Gold / Silver ETFs (Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%))

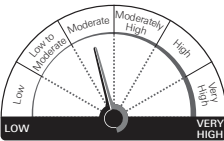
Riskometer for HSBC Multi Asset Allocation Fund is as on August 31, 2024.

*Riskometer of the Scheme



Investors understand that their principal will be at Moderately High risk

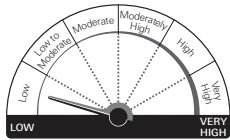
Riskometer of the Benchmark



HSBC Equity Savings Fund (Erstwhile L&T Equity Savings Fund) (Equity Savings Fund) - An open ended scheme investing in equity, arbitrage and debt.

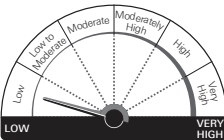
• Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments (Benchmark: NIFTY Equity Savings Index)

*Riskometer of the Scheme



Investors understand that their principal will be at Low risk

Riskometer of the Benchmark



HSBC Overnight Fund (Overnight fund) - An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk. • Income over short term and high liquidity • The scheme primarily invests in Debt, Money Market instruments, Cash and Cash equivalents (including Repo) with overnight maturity / maturing on or before next business day. (Benchmark: NIFTY 1D Rate Index)

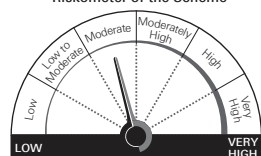
HSBC Arbitrage Fund (Erstwhile L&T Arbitrage Opportunities Fund) (Arbitrage Fund) - An open ended scheme investing in arbitrage opportunities. • Generation of reasonable returns over short to medium term • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument. (Benchmark: Nifty 50 Arbitrage Index)

Product Labelling

Scheme name and Type of scheme

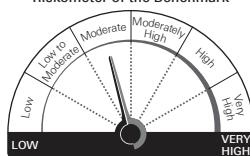
This product is suitable for investors who are seeking[#]

*Riskometer of the Scheme



Investors understand that their principal will be at Moderate risk

Riskometer of the Benchmark



HSBC Dynamic Bond Fund (Erstwhile L&T Flexi Bond Fund) (Dynamic Bond Fund) - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk. • Generation of reasonable returns over medium to long term • The Scheme invests across all classes of fixed income instruments with no cap or floor on maturity, duration or instrument type concentrations. This makes the scheme different from other existing open – ended income/debt schemes of the Fund. (Benchmark: NIFTY Composite Debt Index A-III)

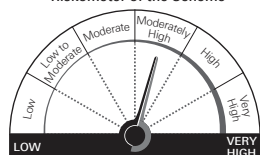
HSBC Corporate Bond Fund (Erstwhile L&T Triple Ace Bond Fund) (Corporate Bond Fund) - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk. • Generation of regular and stable income over medium to long term • The Scheme will invest predominantly in corporate debt securities rated AA+ and above. (Benchmark: NIFTY Corporate Bond Index A-II)

HSBC Gilt Fund (Erstwhile L&T Gilt Fund) (Gilt Fund) - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk. • Generation of returns over medium to long term • The Scheme as per the asset allocation pattern has to invest a minimum of 80% in Government Securities and Treasury bills. (Benchmark: NIFTY All Duration G-Sec Index)

HSBC Medium to Long Duration Fund (Erstwhile HSBC Debt Fund) (Medium to Long Duration Fund) - An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years (for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A relatively high interest rate risk and moderate credit risk. • Regular income over medium to long term • This scheme primarily takes exposure to securities with Macaulay duration of the portfolio is between 4 years to 7 years. (Benchmark: NIFTY Medium to Long Duration Debt Index A-III)

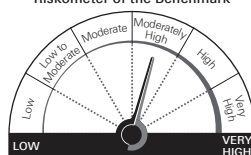
HSBC Medium Duration Fund (Erstwhile L&T Resurgent India Bond Fund) (Medium Duration Fund) - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (for details on Macaulay's Duration please refer to the SID under the section "Asset Allocation Pattern"). A relatively high interest rate risk and moderate credit risk. • Generation of income over medium term • An open ended debt scheme predominantly investing in fixed income instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. (Benchmark: NIFTY Medium Duration Debt Index A-III)

*Riskometer of the Scheme



Investors understand that their principal will be at Moderately High risk

Riskometer of the Benchmark

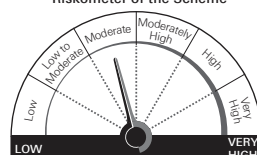


HSBC Conservative Hybrid Fund (Erstwhile HSBC Regular Savings Fund) (Conservative Hybrid Fund) - An open ended hybrid scheme investing predominantly in debt instruments. • Investment in fixed income (debt and money market instruments) as well as equity and equity related securities. • Capital appreciation over medium to long term (Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index)

HSBC Credit Risk Fund (Erstwhile L&T Credit Risk Fund) (Credit Risk Fund) - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

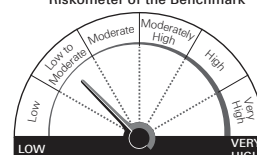
• Generation of regular returns and capital appreciation over medium to long term • An open ended debt scheme predominantly investing in AA and below rated corporate bonds. The scheme may also invest in various debt securities, government securities and money market instruments, REITs and InvITs (Benchmark: NIFTY Credit Risk Bond Index B-II)

*Riskometer of the Scheme



Investors understand that their principal will be at Moderate risk

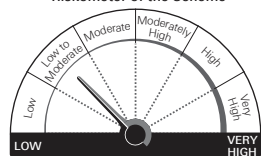
Riskometer of the Benchmark



HSBC Short Duration Fund (Erstwhile L&T Short Term Bond Fund) (Short Duration Fund) - An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A moderate interest rate risk and moderate credit risk. • Generation of regular returns over short term • The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. (Benchmark: Nifty Short Duration Debt Index A-II)

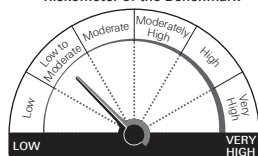
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund (Index Fund) - An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively High interest rate risk and Low credit risk. • Income over target maturity period • The Scheme shall predominantly track the performance of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. (Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028)

*Riskometer of the Scheme



Investors understand that their principal will be at Low to Moderate risk

Riskometer of the Benchmark



HSBC CRISIL IBX Gilt June 2027 Index Fund (Index Fund) - An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. Relatively high interest rate risk and relatively low credit risk. • Income over target maturity period. • The Scheme shall predominantly track the performance of CRISIL IBX Gilt Index – June 2027. (Benchmark: CRISIL-IBX Gilt Index - June 2027)

HSBC Liquid Fund (Erstwhile HSBC Cash Fund) (Liquid Fund) - An open-ended Liquid Scheme. Relatively Low interest rate risk and Low credit risk. • Overnight liquidity over short term • This scheme invests in money market and debt securities with low risk and high level of liquidity. (Benchmark: NIFTY Liquid Index A-I)

HSBC Low Duration Fund (Erstwhile L&T Low Duration Fund) (Low Duration Fund) - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months (for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A relatively low interest rate risk and moderate credit risk. • Liquidity over short term • The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 6 months to 12 months. (Benchmark: NIFTY Low Duration Debt Index A-I)

HSBC Ultra Short Duration Fund (Ultra Short Duration Fund) - An Open ended Ultra-Short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively low interest rate risk and moderate credit risk. • Income over short term with Low volatility. • The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 3 months to 6 months. (Benchmark: NIFTY Ultra Short Duration Debt Index A-I)

HSBC Money Market Fund (Erstwhile L&T Money Market Fund) - An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and Moderate credit risk. • Generation of regular income over short to medium term • The scheme aims to generate regular income through investment in a portfolio comprising substantially of money market instruments. (Benchmark: NIFTY Money Market Index A-I)

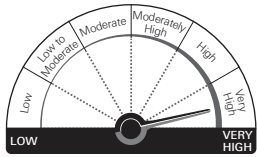
HSBC Banking & PSU Debt Fund (Erstwhile L&T Banking and PSU Debt Fund) (Banking and PSU Fund) - An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk. • Generation of reasonable returns and liquidity over short term • The portfolio will primarily be invested in debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector undertakings, Public Financial Institutions (PFIs) and Municipal Bonds. (Benchmark: Nifty Banking & PSU Debt Index A-I)

Product Labelling

Scheme name and Type of scheme

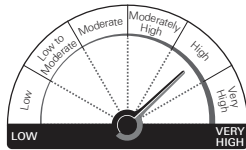
This product is suitable for investors who are seeking[#]

*Riskometer of the Scheme



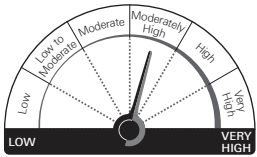
Investors understand that their principal will be at Very High risk

Riskometer of the Benchmark



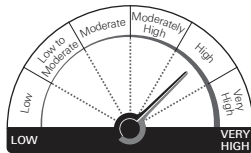
HSBC Aggressive Hybrid Fund (Erstwhile L&T Hybrid Equity Fund) (Aggressive Hybrid Fund) - An open ended hybrid scheme investing predominantly in equity and equity related instruments. • Long term wealth creation and income • Investment in equity and equity related securities and fixed income instruments (Benchmark: Nifty 50 Hybrid composite debt 65:35 Index)

*Riskometer of the Scheme



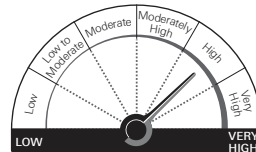
Investors understand that their principal will be at Moderately High risk

Riskometer of the Benchmark



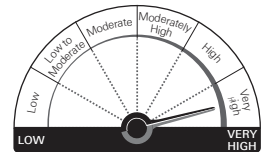
HSBC Balanced Advantage Fund (Erstwhile L&T Balanced Advantage Fund) (Balanced Advantage Fund) - An open ended dynamic asset allocation fund. • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments (Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index)

*Riskometer of the Scheme



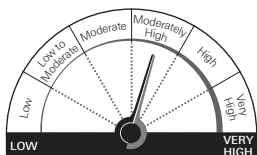
Investors understand that their principal will be at High risk

Riskometer of the Benchmark



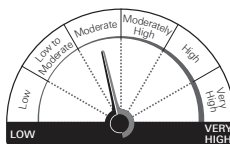
HSBC Managed Solutions India - Moderate (Fund of Funds (Overseas/Domestic)) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To create wealth and provide income over the long-term • Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments (Benchmark: CRISIL Hybrid 35+65 - Aggressive Index)

*Riskometer of the Scheme

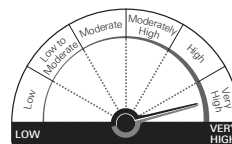


Investors understand that their principal will be at Moderate risk

Riskometer of the Benchmark - CRISIL Composite Bond Fund Index

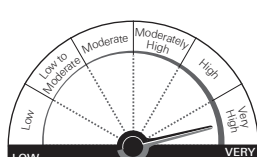


Riskometer of the Benchmark - BSE 200 TRI Index



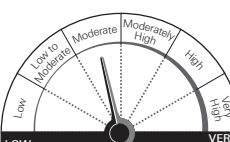
HSBC Managed Solutions India - Conservative (Fund of Funds (Domestic)) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To provide income over the long-term. • Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments. (Benchmark: BSE 200 TRI Index. Additional Benchmark: CRISIL Composite Bond Fund Index)

*Riskometer of the Scheme

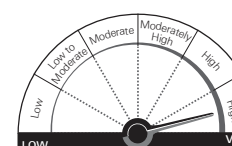


Investors understand that their principal will be at Very High risk

Riskometer of the Benchmark - CRISIL Composite Bond Fund Index



Riskometer of the Benchmark - BSE 200 TRI Index



HSBC Managed Solutions India - Growth (Fund of Funds (Overseas/Domestic)) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To create wealth over long term • Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments. (Benchmark: BSE 200 TRI. Additional Benchmark: CRISIL Composite Bond Fund Index)

Note for Risk-o-Meter:

Please note that the above risk-o-meters are as per the product labelling of the schemes available as on the date of this communication/ disclosure. As per Clause 17.4.1 (f) of SEBI Master circular dated May 19, 2023 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. Risk-o-meter is as on August 31, 2024. However the Riskometer for HSBC Multi Asset Allocation Fund is as on August 31, 2024.

Statutory Details & Disclaimers

All returns have been sourced from Mutual Funds India Explorer software unless otherwise stated.

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HSBC Asset Management (India) Private Limited

CIN NO: U74140MH2001PTC134220

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Western Express Highway, Goregaon (East), Mumbai 400 063, India

Website : www.assetmanagement.hsbc.co.in

Description	Investor related queries	Distributor related queries	Online related queries	Investor (Dialing from abroad)
Toll Free Number	1800-4190-200 / 1800-200-2434	1800-419-9800	1800-4190-200 / 1800-200-2434	+91 44 39923900
Email ID	investor.line@mutualfunds.hsbc.co.in	partner.line@mutualfunds.hsbc.co.in	onlinemf@mutualfunds.hsbc.co.in	investor.line@mutualfunds.hsbc.co.in

To get your updated account statement email us at : "mfsoa@mutualfunds.hsbc.co.in"

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