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HDFC Asset Allocator Fund of Funds (An open ended Fund of Funds scheme investing in equity oriented, debt oriented and gold ETFs schemes) is suitable for investors who are seeking*:

- · Capital appreciation over long term
- Investment predominantly in equity oriented, debt oriented and Gold ETF schemes



*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

#For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. **www.hdfcfund.com**

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other Schemes in which this Fund of Funds scheme makes investment (subject to regulatory limits).

GLOSSARY

Sharpe Ratio

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

Beta (B) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

Standard Deviation

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

Risk Free Return

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

Total Expense Ratio

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

Residual Maturity

Weighted Residual Maturity of the securities in scheme.

Portfolio Yield (Yield To Maturity)

Weighted average yield of the securities in scheme portfolio.

Portfolio Turnover Ratio

Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

Modified Duration

A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

Macaulay Duration (Duration)

Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years/days. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero coupon securities where they are the same.

HOW TO READ FACTSHEET

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, SENSEX, BSE200, BSE500, 10-Year Gsec.

IDCW Option

In line with applicable SEBI guidelines, with effect from April 1, 2021, the name of "Dividend Option" under the Schemes stand revised as "Income Distribution cum Capital Withdrawal (IDCW) Option". IDCW Option may offer Payout and Reinvestment Sub-options / facilities. Investors may note that the amounts can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains.

Dividend / IDCW "Dividend" / "IDCW" means income distributed on Mutual Fund Units from the distributable surplus, which may include a portion of the investor's capital {i.e. part of Sale Price (viz. price paid by the investor for purchase of Units) representing retained realized gains (equalisation reserve) in the Scheme books}.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Average portfolio PE (Average P/E)

It is price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio price to book ratio (Average P/BV)

It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio dividend yield (Average Dividend Yield)

It is dividend yield of the stocks calculated for the entire portfolio on a weighted average

Net Equity

Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Housing Development Finance Corporation Limited (HDFC Ltd) has merged with HDFC Bank Limited, consequently HDFC Bank Limited is now the Sponsor of HDFC Mutual Fund.

Macroeconomic Update

Global growth softened driven by some moderation witnessed in the US while economic activity in Europe and China remained subdued. US labour market eased with Non-Farm Payroll (NFP) below expectations and unemployment rate inching up to 4.3%, a near 3 years high. Further, the housing and manufacturing sectors activity remained muted. On the flip side, US growth surprised on the upside for Q2CY24 led by resilient consumption. Further, monthly retail sales and activity in the services sector continued to be buoyant. China's growth moderated to 4.7% in Q2CY24, below market expectations. China's industrial profit remained steady while its real estate activity continues to reel under pressure. There are growing concerns over China not being able to achieve the 5% GDP growth target in CY24.

Inflation moved within a narrow range and largely on expected lines across most major economies. While most central banks maintained status quo on monetary policy, Bank of Japan indicated that it will continue to raise rates to achieve its inflation goal. On the other hand, US FOMC Chairperson Jerome Powell in his Jackson Hole speech indicated that it's "time to adjust the policy" and Fed is likely to tilt towards relatively easier monetary policy as the growth, labour market and inflation moves into better balance. Further, ECB is also expected to cut repo rate again in September 2024 in view of muted inflation.

India's GDP growth moderates, internals favourable: Q1FY25 GDP growth softened to 6.7% (4QFY24: 7.8%), lower than RBI estimate of 7.1%. However, internals were encouraging as reflected in healthy growth in both investments and consumption. Private consumption picked up possibly aided by revival in rural consumption. Further, investment (GFCF) growth remained robust supported by resilient private capex. Growth in exports outpaced the imports. Weak government consumption amid elections dragged down the growth to a certain extent.

On the production side, real GVA growth stood at 6.8% (4QFY24: 6.3%) supported by growth in industry led by electricity and construction while manufacturing growth remained healthy. Services sector growth was largely driven by public administration etc. (growing at 9.5%), despite weak government spending—reflecting robust spending by defense and other public sector entities. In line with firm private consumption, the trade, hotels, transport, etc. also grew at an improved pace. Agriculture sector growth remained sluggish at 2.0%, albeit better than last quarter, given the impact of the heatwave.

Quarter ended (YoY, %)	Mar-24	Jun-24		Mar-24	Jun-24
GDP	7.8	6.7	GVA	6.3	6.8
Private Consumption	4.0	7.4	Agriculture, Forestry and Fishing	0.6	2.0
Government Consumption	0.9	-0.2	Industry	8.4	8.3
Gross Capital formation	8.0	7.1	Manufacturing	8.9	7.0
Gross Fixed Capital formation	6.5	7.5	Construction	8.7	10.5
			Services	6.7	7.2
Exports	8.1	8.7	Trade, Hotels, Transport, etc.	5.1	5.7
Imports	8.3	4.4	PADO	7.8	9.5

While the headline GDP growth remains lower than expected, internals were favourable. Growth is expected to pick up in view of likely pick up in government spending along with steady improvement in rural consumption in view of favourable monsoon. Urban consumption is likely to moderate and can marginally offset the impact.

Indian economic activity softens in Q2FY25: Indian economic activity moderated in recent months reflected in weakness in retail PV registration, freight tonnage movement, and higher unemployment (as per CMIE survey). CV and tractor retail sales along with power demand also contracted on YOY basis. However, some economic activity indicators held up well with manufacturing and services PMI remaining buoyant and 2W retail registration growing at a steady pace along with GST collections.

Indicators	Units	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
Retail registration- Auto@									
2W		15.4	13.6	5.8	33.7	2.8	5.0	17.3	6.3
PV		16.3	15.5	-3.2	19.9	2.9	-3.7	11.0	-3.8
MHCV		2.5	0.5	-14.4	-4.7	-3.1	-4.3	10.0	-8.2
LCV		-3.9	-0.3	-7.4	-1.5	1.8	-8.1	1.9	-6.7
Tractors		23.9	12.8	-1.8	2.5	-1.1	-27.5	-13.6	-12.4
Gross GST collection	YoY, %	11.7	12.5	11.5	12.4	10.0	7.6	10.3	10.0
Average E-Way bill generated	,	16.4	14.8	13.9	14.5	17.0	16.3	19.2	
Power demand		6.1	4.7	9.1	10.5	15.3	8.9	8.5	-4.9
Digital Spending (UP- I+IMPS)		35.5	40.6	33.5	32.6	31.6	32.1	29.9	26.2
Railway Freight Tonnage		6.4	10.1	9.5	1.4	3.7	10.1	4.6	
Manufacturing PMI^	Index	56.5	56.9	59.1	58.8	57.5	58.3	58.1	57.5
Services PMI^	Index	61.8	60.6	61.2	60.8	60.2	60.5	60.3	60.9
Unemployment*	%	7.4	8.1	7.4	8.1	7.3	9.0	7.7	8.5

Source: www.gstn.org.in, www.icegate.gov.in, CMIE, PIB, RBI, www.vaahan.parivahan.gov.in, www.posoco.in

^Number > 50 reflects expansions and number < 50 reflects contraction compared to previous month.

@ - figures are preliminary data and are subject to revision. * based on CMIE survey

India's economic indicators have been mixed in recent months with some slowdown visible in select pockets. Overall, we expect growth to remain relatively better, albeit lower than last year.

Trade deficit widens, likely to remain range bound: Trade deficit rose in July 2024 primarily driven by rise in NONG imports. Higher electronics, vegetable oil and machinery imports resulted in NONG imports rising. Further, NONG exports declined slightly driven by engineering goods and chemicals. This was partly offset by lower oil imports.

Amount in USD billion	Jun-24	Jul-24	Change
Trade Deficit/ (Surplus)	21.0	23.5	12.0%
Net Oil Imports	9.5	8.6	-9.3%
Net Gold Imports*	2.8	2.8	-1.8%
NONG net imports	8.6	12.1	40.1%

Source: CMIE, Ministry of Commerce;*Net Gold includes gold, silver and pearls precious & semiprecious stones adjusted for gems and jewellery exports. ^NONG refers to Non-Oil Non-Gold (as defined above) imports/exports

The trade deficit is likely to remain within a similar range in view of resilient domestic demand, easing oil prices and expectations of pick up in exports on back of improvement in global trade. This along with potential healthy growth in services exports is likely to keep current account within manageable range in FY25.

Central government finances in a comfortable position: Fiscal deficit declined in 4MFY25 on back of robust growth in direct tax collections primarily driven by personal income tax. Non-tax receipt also rose on back of large increase in dividends from RBI. On the spending side, while capex picked up in July 2024, on FYTD basis it was down 17.6% on account of delay in spending due to elections. Revenue spending also remained muted.

INR billion	4MFY24	4MFY25	Change (YoY)
Gross tax revenue	8,942	10,842	21.3%
Total Direct Tax	4,333	5,791	33.6%
Total Indirect Tax	4,609	5,052	9.6%
Less: Share of States & others	3,116	3,690	18.4%

Source for various data points: Bloomberg, NSDL, CMIE, RBI, Kotak Institutional Research, World Bank, Daily valuation provided by ICRA/CRISIL.

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Net Tax collection	5,826	7,152	22.8%
Non- Tax Revenue	1,788	3,018	68.8%
Total Revenue Receipts	7,614	10,170	33.6%
Total Capital Receipts	137	64	-53.4%
Total Receipts	7,751	10,234	32.0%
Total Revenue Expenditures	10,636	10,391	-2.3%
Total Capital Expenditures	3,171	2,613	-17.6%
Total Expenditures	13,807	13,004	-5.8%
Gross Fiscal Deficit	-6,056	-2,769	-54.3%
Fiscal Deficit as % of GDP	-2.2%	-0.9%	

Source: CMIE

While the fiscal deficit has been substantially low till July 2024, pick up in government spending is likely to normalise the same. Government announced the full budget for FY25 wherein it estimates the deficit to narrow to 4.9% (interim budget estimate: 5.1%) of GDP. The revenue and spending assumptions for FY25 appear realistic and achievable.

Retail inflation eased sharply, likely to remain range bound: India's July CPI eased to 3.5% YOY primarily driven by favourable base effect. Food and beverage inflation moderated in July 2024 driven by lower YoY vegetable inflation. On sequential basis, food prices, however, rose by 2.5% on back of 3.2% increase in June 2024. Transportation and communication rose on YoY basis due to increase in mobile tariffs by major telecom companies during the month. Core CPI remained benign.

YoY, %	Jun-24	Jul-24	Change in %
CPI	5.1	3.5	-1.6
Food & beverages	8.4	5.1	-3.3
Fuel and Light	-3.6	-5.5	-1.9
Housing	2.7	2.7	-
Transportation & communication	1.0	2.5	1.5
Core CPI@	3.8	3.7	-0.1

Source: CMIE; @-CPI excluding food, fuel, transportation & housing

CPI is expected to remain range bound in near term aided by favourable base effects, benign input price pressure, arrival of new crops easing food inflation and sluggish core CPI momentum.

Commodity prices: Oil prices remained under pressure during the month, despite rise in geopolitical risks, driven by weak demand outlook for China and possibility of increase in oil production by OPEC+. Most industrial commodity prices increased during the month.

	Market price (USD)*	Aug-24 (%)^	FYTD25 (%)&
Brent Crude (Per barrel)	78.8	(2.4)	(9.9)
Gold (per ounce)	2,503	2.3	12.3
Steel (per tonne)	470	(7.8)	(7.8)
Zinc (per tonne)	2,862	8.6	19.7
Copper (per tonne)	9,215	2.2	5.6
Aluminium (per tonne)	2,424	8.8	5.6
Lead (per tonne)	2,027	0.1	3.1

Source: Bloomberg; *Market prices as on August 31, 2024. ^M-o-M change. & - Change in FYTD25

Summary and Conclusion

Global economic activity momentum continued to moderate after a subdued Q2CY24. The outlook on growth remains uncertain especially in view of ongoing weakness in the US labour market which has been the primary driver in sustaining global growth. Further, economic activity in China remains weak and impact of growth supportive measure has been relatively low till now.

India's growth, however, remains steady supported by buoyant manufacturing and service sectors. Above trend monsoon is supportive of agriculture activity and rural incomes. Investments remain supported by real estate activity, government capex spending and improvement in organised private corporate capex. Private corporate sector capital expenditure has potential to accelerate in view of low leverage, increasing capacity utilization, consistent corporate profitability, and a robust banking sector balance sheet. India's external sector also remains robust on the back of comfortable current account deficit and adequate forex reserves. Rise in geopolitical tension disrupting supply chains, sharp deceleration in global economic activity, etc. are key near-term risks.

Looking ahead, the medium-term outlook for India's economy appears optimistic. This optimism is fuelled by policy continuity, benefits from Production-Linked Incentive schemes, opportunities arising from shift in the global supply chain, enhanced infrastructure investments, the potential of resurgence in private sector capex, and the enduring robustness of consumption.

Market Review Contd...

Equity Market Update

Nifty and BSE Sensex ended marginally higher in August 2024, compared to July 2024, after falling sharply during beginning of the month. The midcap and smallcap index returns were largely in line with the large-cap benchmarks. The sharp volatility experienced by global equity markets in the first week of the month was driven by risk of Bank of Japan raising rates aggressively which could result in unwinding of Yen carry trade. However, the market calmed down on comment by Bank of Japan that it will not raise rates if financial markets are volatile. The market recovered post the comment and was trading within a range for most part of the month. The market was driven by continued DII buying, steady growth in corporate profitability, healthy economic growth, favourable progress, softening in global growth, weakness in US labour market, etc. Sector indices witnessed mixed trend with Healthcare, IT and FMCG outperformed while capital goods, Power and Auto underperformed.

Equity markets in the US and Europe ended in positive while in Japan, Korea and China equities declined. Below are detailed tables outlining the performance of key domestic and global indices.:

% Change in Indices	Aug-24	FYTD25 [^]	% Change	Aug-24	FYTD25^
BSE India Auto	(1.9)	20.1	S&P 500	2.3	7.5
BSE India Bankex	(0.9)	9.0	Nasdaq	0.6	8.1
BSE India Capital Goods	(3.3)	20.1	FTSE	0.1	5.3
BSE India FMCG	2.3	19.2	DAX	2.2	2.2
BSE India Healthcare	6.6	23.2	CAC	1.3	(7.0)
BSE India Metal	(1.0)	15.1	Nikkei	(1.2)	(4.3)
BSE India Power	(2.5)	22.8	Hang Seng	3.7	8.8
BSE India Oil & Gas	1.3	19.3	KOSPI	(3.5)	(2.6)
BSE India IT	4.3	22.0	Shanghai	(3.3)	(6.5)
			MSCI Emerging		
DGE GENGEY	0.0	11.0	Market Index	1.4	5.4
BSE SENSEX	0.8	11.8			
NIFTY 50	1.1	13.0			
NIFTY Midcap 100	0.5	23.3			
NIFTY Smallcap	0.9	26.4			

Source: Bloomberg; ^Returns in FY25

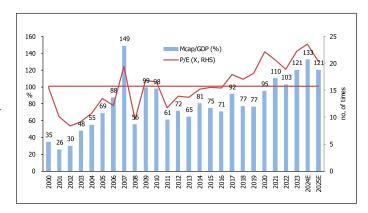
FPIs bought equities worth USD 0.8 billion in August 2024 (July 2024: USD 3.9 billion) and have cumulatively bought equity worth USD 3.8 billion in 5MFY25 (5MFY24: USD 19.7 billion). DIIs bought net equity worth USD 5.8 billion in August 2024 (July 2024: USD 2.8 billion) and have cumulatively bought USD 24 billion in 5MFY25 (5MFY24: USD 3.1 billion).

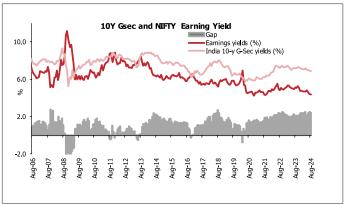
Mutual funds flows were steady at \sim INR 52,000 crore in July 2024 (June 2024: \sim INR 51,500 crores) and cumulatively amounted to \sim INR 180,000 crore in 4MFY25 (4MFY24: \sim INR 31,000 crore).

In Q1FY25 results, earnings of PSU Banks, IT, Pharma, Chemicals and Capital goods sector were better than expected while that of Private banks, NBFCs, Auto, Metals, Oil & Gas, Consumer staples and durables were in line with expectations. Results of Infrastructure, Chemicals and Real Estate sectors were lower than expected.

Outlook

As on August 31, 2024, NIFTY 50 was trading at \sim 20x FY26E price to earnings multiple. Further, Market cap-to-GDP stood \sim 133% (based on CY24 GDP estimates) and the gap between 10Y G-sec yield and 1Y-Forward NIFTY 50 earnings yield* remains at elevated level [*Earnings yield = 1/ (one year forward P/E)]. Thus, current valuation indicators are at a premium to their historical averages. However, this is partially due to structurally attractive nominal GDP growth, a healthy corporate earnings outlook and robust de-levered corporate and banking balance sheets.





Source: Kotak Institutional Equities; For 2024 and 2025, the market cap as on August 31,2024 is taken and divided by GDP estimates for CY24 and CY25

Except for private banks, valuations for major sectors are higher than long-term averages as shown in the table below:

	12 mo	12 months forward Price To Earnings				
	31-Aug-24	LTA	Discount / Premium^			
IT services	28.9	20.6	40.3			
PSU Banks@	1.4	1.1	26.7			
Pharma	31.5	24.0	31.7			
Metals	12.2	10.0	21.2			
Oil and gas	15.8	12.3	29.0			
Consumer staples	43.7	35.4	23.6			
Consumer Discretionary	66.2	53.4	24.0			
Auto	22.8	19.7	15.8			
Private Banks@	2.4	2.6	-7.4			

Source: Kotak Institutional Equities. Stocks are part of Kotak Institutional Equities universe. LTA – 10 Years average. Cells in green are sectors which are trading at premium. All figures are calculated based on 12 months forward estimates.

The rally over the past year and half has been broad and small cap and mid cap indices have significantly outperformed. These trade at a noteworthy premium to their long-term average valuation as well as large caps valuation. Given the aggregate valuation being higher than historical average, the importance of stock selection increases even more. Our medium to long term positive outlook on Indian equities remains unchanged driven by the structurally robust domestic growth outlook, healthy corporate profitability, and supportive pro-growth policies. However, near-term risks include a significant global growth slowdown, heightened geopolitical tensions, slowdown in government's reforms momentum, etc.

Source for various data points: Bloomberg, NSDL, CMIE, RBI, Kotak Institutional Research, World Bank, Daily valuation provided by ICRA/CRISIL.

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[^]to Long term (LT) average, @-Price to Book value.

Market Review Contd...

Debt Market Update

Gsec yields continued a broad-based decline with 10Y Gsec yield ending the month at 6.86%, down 7 bps, after falling 8 bps in July 2024. The yields at the long end fell more than the short end, resulting in flattening of the yield curve. This was driven by likelihood of expectations of higher High Quality of Liquid asset (HQLA) by banks in view of RBI draft circular raising HQLA asset requirement. Further, FPI buying continued to remain strong. Apart from aforesaid, key factors and events which influenced the fixed income markets, include fall in US yields and oil prices, benign domestic core CPI, status quo RBI policy, affirmation of India's sovereign rating by Fitch at BBB-/Stable, etc. The 10-year corporate bond spreads over Gsec widened compared to last month. The table below gives a summary view of the movement of key rates and liquidity:

	Jul-24	Aug-	Change (in
		24	bps)
MIBOR Overnight Rate (%)	6.55	6.80	0.25
3M Gsec yield (%)	6.67	6.63	-0.04
10Yr Benchmark G-Sec Yield^ (%)	6.93	6.86	-0.07
AAA 10Year Corporate Bond Yields ^{#, &} (%)	7.49	7.46	-0.03
AAA 10Y Corporate bond spread against 10Y benchmark@ (bps)	56	60	4
Average net liquidity absorbed/infused by RBI* (INR billion)	1,027	1,509	46.9%

NM – not meaningful. ^-bi-annual yield; #-annualised yield; & - Average yield of 8.62% NABARD bond maturing on 14-Mar-2034 provided by independent valuation agencies has been taken. @ - Spreads calculated by subtracting non-annualised Gsec yields from annualised corporate bond yields.

*Average net daily liquidity infused / absorbed through Liquidity Adjustment Facility, exports refinance, marginal standing facility and term repos/reverse repos. Source: Bloomberg, RBI

Average interbank liquidity improved in August 2024 driven by pick up in government spending and decline in currency in circulation.

FPIs bought debt (including under voluntary retention route) worth USD 2.0 billion in August 2024 (July 2024: USD 1.9 billion). FPIs have bought net debt worth USD 6.3 billion in 5MFY25 as against net buying of USD 2.7 billion during the same period last year.

Outlook

RBI delivered a status quo policy in August 2024 and minutes of the meeting were also largely in line with expectations.

Over the past couple of months, yields have moved lower and benchmark 10Y Gsec yield is now trading below 6.9% (~15 bps lower than end-June 2024) partly reflecting favourable SLR demand and supply situation and global risk off sentiments triggered by weakening in US labour market.

In our view, fixed income remains favourably placed over the medium term, considering:

- Global growth is increasingly showing signs of slowdown and AE central banks have begun to reduce policy rates and RBI is also expected to cut policy rates in H2FY25.
- Central government fiscal deficit is expected to consolidate to 4.9% of GDP (FY24: 5.6%) in FY25 and target of bringing down it to less than 4.5% of GDP by FY26 remains unchanged. This should keep market borrowings within manageable levels.
- Additional gain due to higher-than-expected RBI dividend and expectations that it
 could remain at an elevated level in next year as well.
- Inclusion of India's sovereign securities in JP Morgan global bond indices bodes
 well for demand outlook for G-Sec in FY25. Further, draft circular released by RBI
 on Liquidity Coverage Ratio (LCR) which, if implemented, could increase the SLR
 demand by banks.
- · Core CPI momentum remains subdued on back of lower input price pressure.
- External sector remains comfortable in view of steady growth in services exports, fall in oil prices and adequate foreign exchange reserves.

 Revision of India's sovereign rating outlook to positive (Rating unchanged at 'BBB') from stable by S&P enhances the possibility of rating upgrade for India in next couple of years.

Key risks to the favourable outlook

- Regular food price shocks keeping headline CPI at an elevated level
- Robust credit growth and elevated SLR holdings can keep the incremental demand for G-Secs from banks subdued.
- Significant rise in commodity prices especially oil driven by escalation of geopolitical tensions.

Overall, in our view, yields are likely to trade with a downward bias and the long end of the yield curve is likely to outperform over the medium term. Thus, as highlighted in past, investors with a relatively longer investment horizon, could continue to increase allocation to longer duration funds in line with individual risk appetite. Further, while yield curve has steepened slightly, in view of elevated short-term rates along with expectations of rate cuts in H2FY25, one may also consider investment in short or medium duration categories of debt funds.

AE Advanced Economies BoE Bank of England BoJ Bank of Japan BoP Balance of Payment bps Basis points CAGR Compound Annual Growth Rate CMIE Centre for Monitoring Indian Economy CPI Consumer Price Index CRR Cash Reserve Ratio CV Commercial Vehicle DIIs Domestic Institutional Investors EA Euro Area ECB European Central Bank FOMC Federal Open Market Committee FPI Foreign Portfolio Investment GST Goods and Services Tax GVA Gross Value Added IMD India Meteorological Department INR Indian Rupee IMF International Monetary Fund IMPS Immediate Payment System JGB Japanese Government Bonds LCV Light Commercial Vehicle Mbpd Million Barrels Per Day MHCV Medium and Heavy Commercial Vehicle MIBOR Mumbai Interbank Offered Rate M-O-M Month on Month MPC Monetary Policy Committee MSP Minimum Support Prices NABARD National Bank for Agriculture and Rural Development NSP Non-Ool Non-Oold NSO National Statistical Organization OMO Open Market Operation PIB Press Information Bureau PLI Production Linked Incentive PPI Producter Price Index PSU Public Sector Undertaking PV Passenger Vehicle RSR RR Reserve Bank of India RE Revised Estimates RRR Reserve Bank of India RE Revised Istates dollar UST UST Texasuries		GLOSSARY
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YoY Year on Year	YoY	Year on Year

Source for various data points: Bloomberg, NSDL, CMIE, RBI, Kotak Institutional Research, World Bank, Daily valuation provided by ICRA/CRISIL.

6 August 2024 • intouch mutually

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	GOAL BASED SOLUTIONS						
WEALTH CREATION These schemes aim to increase wealth over the long term by investing predominantly in equity instruments and are suitable for with high risk appetite and relatively higher investment horizon.							
TAX SAVINGS	This scheme is eligible to provide tax deduction under Section 80C and also aims to increase wealth over the long term. This is an ideal solution for investors who would like to create wealth and save tax.						
CHILDREN'S FUTURE	This scheme aims to help you achieve your specific financial goal of planning for child's future expenses like higher education, etc.						
RETIREMENT PLANNING	These schemes aim to help you achieve your specific financial goal of retirement planning.						
INCOME SOLUTIONS	These schemes aim to provide stable income and are ideal for investors with low to medium risk appetite who wish to receive regular income to meet their periodic expenses.						

Disclaimer: Investors are requested to note that the above goal based solutions should not be construed as financial planning solution/recommendation by the Fund/AMC. It does not in any manner, indicate or imply either the quality of any particular Scheme or guarantee any specific performance/returns. Such solutions must be tailored to investor's individual situation and objectives and therefore, investors should consult their financial advisors to ascertain whether a product is suitable for them.

HDFC Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap & small cap stocks.) (This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

INVESTMENT OBJECTIVE: To generate capital appreciation / income from a portfolio, predominantly invested in equity & equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER ¥ Roshi Jain

(since July 29, 2022) Total Experience: Over 19 years



DATE OF ALLOTMENT / INCEPTION DATE January 1, 1995



NAV (AS ON AUGUST 30, 2024) NAV PER UNIT (₹)

Regular Plan - Growth Option Regular Plan - IDCW Option Direct Plan - Growth Option 1294 211 82.689 2059.756 Direct Plan - IDCW Option 97.422



ASSETS UNDER MANAGEMENT ⁹

As on August 31, 2024 ₹ 63,436.49 Cr. Average for Month of August 2024

₹ 61,517.92 Cr.



QUANTITATIVE DATA Portfolio Turnover

Equity Turnover Total Turnover

40.69% 44.21%

Total Turnover = Equity + Debt + Derivative

Standard Deviation
Beta

12 404% 0.900

 Sharpe Ratio*
 Sharpe Ratio*
 1.454
Computed for the 3-yr period ended August 31, 2024. Based on month-end NAV.
 Risk free rate: 6.80% (Source: FIMMDA MIBOR)
For schemes which have not completed 3 years. data is computed since inception.



TOTAL EXPENSE RATIO (As on August 31, 2024)

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 1.44% Direct: 0.76%



#BENCHMARK INDEX:

NIFTY 500 (Total Returns Index) ##ADDL. BENCHMARK INDEX: NIFTY 50 (Total Returns Index)



In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
 No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.



NET EQUITY EXPOSURE: 86.46%



EQUITY & EQUITY RELATED ICICI Bank Ltd.	C	ompany	Industry+ / Rating	% to NAV
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Restaurant Brands Asia Limited Leisure Services 0.49 Cyient Ltd. IT - Services 0.47 Birlasoft Limited IT - Software 0.42 ITC Ltd. Diversified Fmcg 0.38 Varroc Engineering Limited Auto Components 0.31 Zee Entertainment Enterprises Ltd. Entertainment 0.31 Bank of Baroda Banks 0.28 Reliance Industries Ltd. Petroleum Products 0.24 Whirlpool of India Ltd. Consumer Durables 0.22			Agricultural	0.50
Limited Leisure Services 0.49 Cyient Ltd. IT - Services 0.47 Birlasoft Limited IT - Software 0.42 ITC Ltd. Diversified Fmcg 0.38 Varroc Engineering Limited Auto Components 0.31 Zee Entertainment Enterprises Ltd. Entertainment 0.31 Bank of Baroda Banks 0.28 Reliance Industries Ltd. Petroleum Products 0.24 Whirlpool of India Ltd. Consumer Durables 0.22			Construction	0.49
Cyient Ltd. IT - Services 0.47 Birlasoft Limited IT - Software 0.42 ITC Ltd. Diversified Fmcg 0.38 Varroc Engineering Limited Auto Components 0.31 Zee Entertainment Enterprises Ltd. Entertainment 0.31 Bank of Baroda Banks 0.28 Reliance Industries Ltd. Petroleum Products 0.24 Whirlpool of India Ltd. Consumer Durables 0.22			Leisure Services	0.49
Birlasoft Limited IT - Software 0.42 ITC Ltd. Diversified Fmcg 0.38 Varroc Engineering Limited Zee Entertainment Enterprises Ltd. Entertainment Banks 0.28 Reliance Industries Ltd. Petroleum Products 0.24 Whirlpool of India Ltd. Consumer Durables 0.22				
Varroc Engineering Limited Auto Components 0.31 Zee Entertainment Enterprises Ltd. Entertainment 0.31 Bank of Baroda Banks 0.28 Reliance Industries Ltd. Petroleum Products 0.24 Whirlpool of India Ltd. Consumer Durables 0.22			IT - Software	0.42
Varroc Engineering Limited Auto Components 0.31 Zee Entertainment Enterprises Ltd. Entertainment 0.31 Bank of Baroda Banks 0.28 Reliance Industries Ltd. Petroleum Products 0.24 Whirlpool of India Ltd. Consumer Durables 0.22		ITC Ltd.	Diversified Fmcg	0.38
Ltd. Entertainment 0.31 Bank of Baroda Banks 0.28 Reliance Industries Ltd. Petroleum Products 0.24 Whirlpool of India Ltd. Consumer Durables 0.22		Varroc Engineering Limited	-	0.31
Bank of Baroda Banks 0.28 Reliance Industries Ltd. Petroleum Products 0.24 Whirlpool of India Ltd. Consumer Durables 0.22				
Reliance Industries Ltd. Petroleum Products 0.24 Whirlpool of India Ltd. Consumer Durables 0.22				
Products 0.24 Whirlpool of India Ltd. Consumer Durables 0.22				0.28
Durables 0.22				0.24
		Whirlpool of India Ltd.	Consumer Durables	0.22
		Coforge Limited	IT - Software	0.14

Company	Industry+ / Rating	% to NAV (Hedged & Unhedged)
Tata Steel Ltd.	Ferrous Metals	0.14
Delhivery Limited	Transport Services	0.12
Devyani International Ltd	Leisure Services	0.11
Ramco Systems Ltd.	IT - Software	0.10
Sub Total		86.51
DEBT & DEBT RELATED		
Government Securities (Cent	ral/State)	
7.38 GOI 2027	Sovereign	0.46
7.32 GOI 2030	Sovereign	0.18
Sub Total		0.64
UNITS ISSUED BY REIT & INV	IT	
Nexus Select Trust REIT	Realty	2.11
Embassy Office Parks REIT	Realty	1.66
Sub Total		3.77
Cash, Cash Equivalents and N	let Current Assets	9.08
Grand Total		100.00
• Top Ten Holdings, £ Sponsor		

Outstanding exposure in derivative instruments	(₹ in Crore)	26.72
Hedged position in Equity හ Equity r	elated instru	ments
Outstanding derivative exposure	(% age)	0.04

Face Value per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of August 31, 2024 unless otherwise specified.

- ¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).
- 9 Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 578.46 Crores.

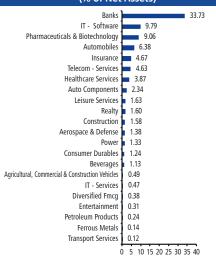
Please refer Minimum Application Amount, Plans & Options, on Page no. 101 to 103.

\$\$For further details, please refer to para 'Exit Load' on page

■ intouchmutually August 2024

HDFC Flexi Cap Fund
(An open ended dynamic equity scheme investing across large cap, mid cap & small cap stocks.)

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - (Growth Option					
	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	35.60	18.00	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	2,076.96	76.90	34.35	12.80	5.73	1.48
Returns (%)	21.68	17.53	19.96	30.89	32.70	45.83
Benchmark Returns (%) #	15.88	16.12	18.19	25.72	27.23	42.69
Additional Benchmark Returns (%) ##	14.47	14.68	16.34	21.52	21.70	34.34

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERI	FORMANCE ^ - Regul	ar Plan - Grov	vth Option				
		Scheme	Benchmark	Additional Benchmark	Value of ₹ 10,000 invested		
Date	Period	Returns (%)	Returns (%)#	Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	44.60	41.58	32.64	14,460	14,158	13,264
Aug 31, 21	Last 3 Years	26.94	18.95	15.17	20,457	16,829	15,274
Aug 30, 19	Last 5 Years	24.92	22.70	19.37	30,456	27,845	24,262
Aug 28, 14	Last 10 Years	15.76	15.32	13.59	43,307	41,684	35,825
Jan 01, 95	Since Inception	19.33	12.98	12.14	1,894,811	374,499	299,539

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Roshi Jain, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. As NIFTY 50 TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from January 1, 1995 to June 29, 1999 and TRI values since June 30, 1999. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Flexi Cap Fund BENCHMARK : NIFTY 500 (Total Returns Index)	To generate long-term capital appreciation / income Investment predominantly in equity & equity related instruments	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER

 $^{^{\}sim}$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

■ intouchmutually August 2024

HDFC Multi Cap Fund
(An open ended equity scheme investing across large cap, mid cap & small cap stocks)

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in equity and equity related securities of large cap, mid cap and small cap companies. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER¥

Gopal Agrawal (since December 10, 2021) Total Experience: Over 21 years



DATE OF ALLOTMENT / INCEPTION DATE December 10, 2021



NAV (AS ON AUGUST 30, 2024)

Regular Plan - Growth Option Regular Plan - IDCW Option 18.646 Direct Plan - Growth Option Direct Plan - IDCW Option 19 451



ASSETS UNDER MANAGEMENT As on August 31, 2024 ₹ 17,185.76 Cr.

Average for Month of August 2024 ₹ 16,581.66 Cr.



QUANTITATIVE DATA

Portfolio Turnover Equity Turnover Total Turnover

6.52% 6.52%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

Risk Ratio

Standard Deviation

13.427%

Beta

0.986

Sharpe Ratio*

1.443

Computed for the 3-yr period ended August 31, 2024. Based on month-end NAV.

* Risk free rate: 6.80% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service

Tax on Management Fees

Regular: 1.66% Direct: 0.55%



#BENCHMARK INDEX:

NIFTY500 MultiCap 50:25:25 (Total Returns Index)

##ADDL. BENCHMARK INDEX:

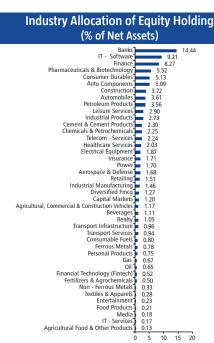
NIFTY 50 (Total Returns Index)



EXIT LOAD\$\$:

In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

Industry Allocation of Equity Holding



PORTFOLIO

Company	Industry ⁺	% to	Company	Industry ⁺	% to
EQUITY & EQUITY RELATED		NAV	Persistent Systems Limited	IT - Software	NAV 0.65
HDFC Bank Ltd.£	Banks	3.58	The Federal Bank Ltd.	Banks	0.60
ICICI Bank Ltd.	Banks	3.11	Five-Star Business Finance	Daliks	0.00
Infosys Limited	IT - Software	2.39	Limited	Finance	0.59
Axis Bank Ltd.	Banks	2.04	Hindustan Aeronautics Limited	Aerospace & Defense	0.59
Reliance Industries Ltd.	Petroleum Products	1.81	Max Financial Services Ltd.	Insurance	0.59
HCL Technologies Ltd.	IT - Software	1.54	Supreme Industries Ltd.	Industrial Products	0.59
Indusind Bank Ltd.	Banks	1.26	Apollo Tyres Ltd.	Auto Components	0.58
Aurobindo Pharma Ltd.	Pharmaceuticals &		Bharat Forge Ltd.	Auto Components	0.58
	Biotechnology	1.20	Carborundum Universal Ltd.	Industrial Products	0.57
Tata Consultancy Services Ltd.	IT - Software	1.18	Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	0.57
Bharti Airtel Ltd. But if a leasure of Common Ltd.	Telecom - Services	1.16	Cipla Ltd.	Pharmaceuticals &	0.57
SBI Life Insurance Company Ltd.		1.12	arpra zear	Biotechnology	0.55
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	1.07	Eris Lifesciences Ltd	Pharmaceuticals & Biotechnology	0.55
Coforge Limited	IT - Software	1.05	Symphony Ltd.	Consumer Durables	0.55
Prestige Estates Projects Ltd.	Realty	1.05	LTIMindtree Limited	IT - Software	0.54
Tata Motors Ltd.	Automobiles Finance	1.03	Gulf Oil Lubricants India Ltd.	Petroleum Products	0.52
Bajaj Finance Ltd.		1.02 1.02	PB FINTECH LIMITED (Policy	Financial Technology	0.52
Hindustan Petroleum Corp. Ltd. Larsen and Toubro Ltd.	Construction	1.02	Bazaar) Bank of Baroda	(Fintech) Banks	0.52 0.51
Max Healthcare Institute	Construction	1.00	Centum Electronics Ltd.	Industrial	0.51
Limited	Healthcare Services	1.00		Manufacturing	0.50
Kotak Mahindra Bank Limited	Banks	0.98	Great Eastern Shipping Company Ltd.	Transport Services	0.50
JSW Infrastructure Limited	Transport Infrastructure	0.96	Mahindra & Mahindra	nansport services	0.50
Vesuvius India Ltd.	Industrial Products	0.96	Financial Services Ltd.	Finance	0.50
Kalpataru Projects International Ltd	Construction	0.95	Bharat Electronics Ltd.	Aerospace & Defense	0.49
CIE Automotive India Ltd	Auto Components	0.93	Apollo Hospitals Enterprise Ltd.	Healthcare Services	0.48
Apar Industries Limited	Electrical Equipment	0.91	Crompton Greaves Consumer Elec. Ltd.	Consumer Durables	0.49
Ola Electric Mobility Limited	Automobiles	0.90	Sonata Software Ltd.	IT - Software	0.48 0.48
State Bank of India	Banks	0.90	Bharat Dynamics Limited	Aerospace & Defense	0.48
ITC Ltd.	Diversified Fmcg	0.88	Wheels India Ltd.	Auto Components	0.47
ESCORTS LTD.	Agricultural,		Archean Chemical Industries	Chemicals &	0.47
	Commercial & Construction Vehicles	0.87	Limited	Petrochemicals	0.46
MphasiS Limited.	IT - Software	0.87	Motilal Oswal Financial Services Ltd.	Capital Markets	0.46
Techno Electric & Engin.			Whirlpool of India Ltd.	Consumer Durables	0.45
Co. Ltd.	Construction	0.87	TD Power Systems Ltd.	Electrical Equipment	0.44
Indian Hotels Company Ltd.	Leisure Services	0.83	Timken India Ltd.	Industrial Products	0.44
Trent Ltd.	Retailing	0.83	Elecon Engineering Comapny	Industrial	0
Maruti Suzuki India Limited	Automobiles	0.82 0.81	Ltd.	Manufacturing	0.43
Power Finance Corporation Ltd. Coal India Ltd.	Consumable Fuels	0.80	Cholamandalam Investment & Finance Co. Ltd.	Finance	0.42
Ambuja Cements Ltd.	Cement & Cement	0.80	CESC Ltd.	Power	0.42
Ambuja Cements Ltd.	Products	0.79	Aster DM Healthcare Limited	Healthcare Services	0.40
Voltas Ltd.	Consumer Durables	0.79	Jindal Steel & Power Ltd.	Ferrous Metals	0.40
NTPC Limited	Power	0.76	Hindustan Unilever Ltd.	Diversified Fmca	0.39
Chalet Hotels Ltd.	Leisure Services	0.73	KEC International Ltd.	Construction	0.39
Shriram Finance Ltd.	Finance	0.73	Torrent Power Ltd.	Power	0.39
REC Limited.	Finance	0.72	Indian Renewable Energy	Tower	0.55
Tata Communications Limited	Telecom - Services	0.72	Development Agency Limited	Finance	0.38
Dixon Technologies (India) Ltd.	Consumer Durables	0.69	Ipca Laboratories Ltd.	Pharmaceuticals &	0.20
United Spirits Limited	Beverages	0.68	Tota Ctaal Ital	Biotechnology	0.38
Mahindra & Mahindra Ltd.	Automobiles	0.66	Tata Steel Ltd.	Ferrous Metals	0.38
UltraTech Cement Limited	Cement & Cement	0.00	Gabriel India Ltd.	Auto Components	0.37
Oil & Natural Gas Corporation	Products	0.66	Indraprastha Gas Ltd. PNB Housing Finance Ltd.	Gas Finance	0.37 0.37
Ltd.	Oil	0.65	FIND HOUSING FINANCE LIG.	imance	0.3/

HDFC Multi Cap Fund
(An open ended equity scheme investing across large cap, mid cap & small cap stocks)



PORTFOLIO

Commons	lu direkon et	0/ 4-	Campany	I walio adament	0/ 4-	C	In decadons:	0/ 40
Company	Industry*	% to NAV	Company	Industry*	% to NAV	Company	Industry*	% to NAV
Delta Corp Ltd.	Leisure Services	0.36	Zensar Technologies Ltd.	IT - Software	0.22	Sagar Cements Ltd.	Cement & Cement Products	0.12
EIH Ltd.	Leisure Services	0.36	Bajaj Electricals Ltd.	Consumer Durables	0.21	Suprajit Engineering Ltd.	Auto Components	0.12
VODAFONE IDEA LIMITED	Telecom - Services	0.36	Blue Star Ltd.	Consumer Durables	0.21	Vardhman Textiles Ltd.	Textiles & Apparels	0.12
Balkrishna Industries Ltd.	Auto Components	0.35	Delhivery Limited	Transport Services	0.21	Devyani International Ltd	Leisure Services	0.11
Le Travenues Technology Limited	Leisure Services	0.35	Gandhar Oil Refinery (India) Limited	Petroleum Products	0.21	Chemplast Sanmar Limited	Chemicals &	
Prudent Corporate Advisory			Indian Bank	Banks	0.21	,	Petrochemicals	0.10
Services Limited	Capital Markets	0.35	Voltamp Transformers Ltd.	Electrical Equipment	0.21	JSW Energy Ltd.	Power	0.10
RBL Bank Ltd.	Banks	0.35	AkzoNobel India Ltd.	Consumer Durables	0.20	Sundram Fasteners Ltd.	Auto Components	0.10
Dr Reddys Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.34	Eicher Motors Ltd.	Automobiles	0.20	Avanti Feeds Ltd.	Food Products	0.09
Godrej Consumer Products Ltd.	Personal Products	0.34	Kajaria Ceramics Ltd.	Consumer Durables	0.20	CanFin Homes Ltd.	Finance	0.09
UPL Ltd.	Fertilizers &		MM Forgings Ltd.	Auto Components	0.20	GO FASHION (INDIA) LIMITED Motherson Sumi Wiring India	Retailing	0.09
	Agrochemicals	0.34	Navin Fluorine International Ltd.	Chemicals & Petrochemicals	0.20	Limited	Auto Components	0.09
Aditya Birla Capital ltd.	Finance	0.33	Orient Cement Ltd.	Cement & Cement	0.20	TCI Express Ltd.	Transport Services	0.09
Atul Ltd.	Chemicals & Petrochemicals	0.33	onent cement tta.	Products	0.20	SBI CARDS AND PAYMENT		
Birla Corporation Ltd.	Cement & Cement	0.55	The Ramco Cements Ltd.	Cement & Cement	0.00	SERVICES LIMITED	Finance	0.08
'	Products	0.33	A cost to decide a tail	Products	0.20	Aditya Birla Fashion and Retail Ltd.	Retailing	0.07
CREDITACCESS GRAMEEN LIMITED	Finance	0.33	Aarti Industries Ltd.	Chemicals හ Petrochemicals	0.19	Cello World Limited	Consumer Durables	0.07
FUSION MICRO FINANCE	rillance	0.55	Hindustan Construction			Zydus Lifesciences Limited	Pharmaceuticals &	
LIMITED	Finance	0.33	Company Ltd.	Construction	0.19		Biotechnology	0.07
Hindalco Industries Ltd.	Non - Ferrous Metals	0.33	SULA VINEYARDS LIMITED	Beverages	0.19	Alembic Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.06
Bosch Limited	Auto Components	0.32	Jagran Prakashan Ltd.	Media	0.18	SRF Ltd.	Chemicals &	0.00
Dilip Buildcon Ltd.	Construction	0.32	SHARDA MOTOR INDUSTRIES LIMITED	Auto Components	0.18	5111 2131	Petrochemicals	0.06
L&T Finance Ltd.	Finance	0.32	Aarti Pharmalabs Limited	Pharmaceuticals &		Bajel Projects Limited	Power	0.04
Muthoot Finance Ltd.	Finance	0.31		Biotechnology	0.17	Craftsman Automation Ltd	Auto Components	0.04
Ashok Leyland Ltd	Agricultural, Commercial &		Angel One Ltd.	Capital Markets	0.17	VIP Industries Ltd.	Consumer Durables	0.03
	Construction Vehicles	0.30	Bajaj Consumer Care Ltd.	Personal Products	0.17	Tube Investments of India Ltd.	Auto Components	0.02
CG Power and Industrial			Deepak Nitrite Limited	Chemicals & Petrochemicals	0.17	Rishabh instruments Limited	Electrical Equipment	0.01
Solutions Ltd.	Electrical Equipment	0.30	Graphite India Ltd.	Industrial Products	0.17	Torrent Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	0.01
Havells India Ltd.	Consumer Durables	0.30	L&T Technology Services Ltd.	IT - Services	0.17	Sub Total	2.0.cco.ogy	96.83
KAYNES TECHNOLOGY INDIA LIMITED	Industrial Manufacturing	0.30	LIC Housing Finance Ltd.	Finance	0.16	UNITS ISSUED BY REIT & INVIT		
Mahanagar Gas Ltd.	Gas	0.30	Nilkamal Ltd.	Consumer Durables	0.16	Embassy Office Parks REIT	Realty	0.50
METRO BRANDS LIMITED	Consumer Durables	0.30	Page Industries Ltd	Textiles & Apparels	0.16	Sub Total		0.50
Tech Mahindra Ltd.	IT - Software	0.29	Rallis India Ltd.	Fertilizers &		Cash,Cash Equivalents and Net	Current Assets	2.67
Aavas Financiers Ltd. (Formerly				Agrochemicals	0.16	Grand Total		100.00
known as Au Housing Finance Ltd.)	Finance	0.28	Restaurant Brands Asia Limited		0.16	• Top Ten Holdings, £ Sponsor		
Samvardhana Motherson			Sona Blw Precision Forgings	Auto Components	0.16	Face Value per Unit: ₹ 10,	I Industry Classific	ation as
International Ltd.	Auto Components	0.28	Varroc Engineering Limited Ajanta Pharma Limited	Auto Components Pharmaceuticals &	0.16	recommended by AMFI, Data		
Bandhan Bank Ltd.	Banks	0.27	Ajanta Filannia Linnteu	Biotechnology	0.15	otherwise specified.	,	
Shoppers Stop Ltd.	Retailing	0.27	Syngene International Limited	Healthcare Services	0.15	¥ Dedicated Fund Manager for	Overseas Investments	
Aadhar Housing Finance Limited	Finance	0.26	Gateway Distriparks Limited	Transport Services	0.14	Mr. Dhruv Muchhal (since Ju	ne 22, 2023)	
Greenply Industries Ltd.	Consumer Durables	0.26	Goodyear India Ltd.	Auto Components	0.14	(Total Experience: Over 10 ye		
Jubilant Ingrevia Limited	Chemicals &		Indoco Remedies Ltd.	Pharmaceuticals &	014	Please refer Minimum Application Page no. 101 to 103.	on Amount, Plans & C	iptions,
•	Petrochemicals	0.26	Advanced Enzyme Technologies	Biotechnology	0.14	\$\$For further details, please ref	er to nara 'Exit Load' o	n nage
Au Small Finance Bank Ltd.	Banks	0.25	Ltd.	Biotechnology	0.13	no. 104.	er to para Exit Load o	ii page
Zomato Ltd	Retailing	0.25	Alkem Laboratories Ltd.	Pharmaceuticals &				
Dabur India Ltd.	Personal Products	0.24	- 1	Biotechnology	0.13			
GUJARAT FLUOROCHEMICALS LIMITED	Chemicals & Petrochemicals	0.24	Balrampur Chini Mills Ltd.	Agricultural Food & Other Products	0.13			
Pidilite Industries Ltd.	Chemicals & Petrochemicals	0.24	Bank of India	Banks	0.13			
United Breweries Ltd.	Beverages	0.24	Data Patterns (India) Limited	Aerospace & Defense	0.13			
Asian Paints Limited	Consumer Durables	0.23	IDFC First Bank Limited	Banks	0.13			
TEGA INDUSTRIES LIMITED	Industrial	-	BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	0.12			
	Manufacturing	0.23	Equitas Small Finance Bank Ltd		0.12			
Zee Entertainment Enterprises	Entartainment	0.22	IIFL Finance Limited	Finance	0.12			
Ltd. 360 ONE WAM LIMITED	Entertainment Capital Markets	0.23 0.22	Jio Financial Services Limited	Finance	0.12			
200 OME AAWIAI FIIAILLED	сарнаниансь	0.22						

■intouchmutually August 2024 11

HDFC Multi Cap Fund
(An open ended equity scheme investing across large cap, mid cap & small cap stocks)

Since Inception SIP	1 year SIP
3.30	1.20
5.38	1.49
38.14	48.33
33.22	45.86
23.16	34.34
	3.30 5.38 38.14 33.22 23.16

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERF	ORMANCE ^ - Regula	r Plan - Grow	th Option				
		Scheme	Benchmark	_Additional	Value	of ₹ 10,000 inve	ested
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	45.08	44.95	32.64	14,508	14,495	13,264
Dec 10, 21	Since Inception	28.22	21.71	15.80	19,677	17,073	14,909

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Gopal Agrawal, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Multi Cap Fund BENCHMARK : NIFTY500 MultiCap 50:25:25 (Total Returns Index)	To generate long-term capital appreciation/ income Investment in equity and equity related securities of large cap, mid cap and small cap companies	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER

 $^{^{\}sim}$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

(An open ended equity scheme predominantly investing in large cap stocks) (This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

INVESTMENT OBJECTIVE: To provide long-term capital appreciation/income by investing predominantly in Large-Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.



FLIND MANAGER 1

Rahul Baijal (since July 29, 2022) Total Experience: Over 23 years



DATE OF ALLOTMENT / INCEPTION DATE October 11, 1996



NAV (AS ON AUGUST 30, 2024) NAV PER UNIT (₹) Regular Plan - Growth Option Regular Plan - IDCW Option 1175.329 65.691 Direct Plan - Growth Option
Direct Plan - IDCW Option 1264.332 75.837



ASSETS UNDER MANAGEMENT [§] As on August 31, 2024

₹ 37,783.08 Cr. Average for Month of August 2024 ₹ 36,822.03 Čr.



QUANTITATIVE DATA

Portfolio Turnover Equity Turnover 15. Total Turnover 15. Total Turnover = Equity + Debt + Derivative

Risk Ratio

Standard Deviation
Standard August 31,
2024, Based on month-end NAV.
Risk free rate: 6,80% (Source: FIMMDA MIBOR)
For schemes which have not completed 3 years,
data is computed since inception.



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service

Tax on Management Fees Direct: 1.00% Regular: 1.60%



#BENCHMARK INDEX: NIFTY 100 (Total Returns Index)

##ADDL. BENCHMARK INDEX: BSE SENSEX (Total Returns Index)



EXIT LOAD\$\$: In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.



Company	Industry*	% to NAV
EQUITY & EQUITY RELATED		
ICICI Bank Ltd.	Banks	9.77
 HDFC Bank Ltd.£ 	Banks	8.72
 NTPC Limited 	Power	6.02
 Larsen and Toubro Ltd. 	Construction	5.71
Bharti Airtel Ltd.	Telecom - Services	5.01
 Infosys Limited 	IT - Software	4.98
 Reliance Industries Ltd. 	Petroleum Products	4.56
ITC Ltd.	Diversified Fmcg	4.21
Coal India Ltd.	Consumable Fuels	3.83
 Axis Bank Ltd. 	Banks	3.64
Kotak Mahindra Bank Limited	Banks	3.17
Tata Motors Ltd.	Automobiles	3.06
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	2.81
Tata Consultancy Services Ltd.	IT - Software	2.78
Indusind Bank Ltd.	Banks	2.33
Lupin Ltd.	Pharmaceuticals & Biotechnology	2.00
Titan Company Ltd.	Consumer Durables	1.83
Tata Consumer Products Limited	Agricultural Food & Other Products	1.54
Cholamandalam Investment හ		
Finance Co. Ltd.	Finance	1.45
State Bank of India	Banks	1.45
Zomato Ltd	Retailing	1.35
Dabur India Ltd.	Personal Products	1.16
Hindustan Unilever Ltd.	Diversified Fmcg	1.09
Hindalco Industries Ltd.	Non - Ferrous Metals	1.07
Cipla Ltd.	Pharmaceuticals & Biotechnology	0.99
UltraTech Cement Limited	Cement & Cement Products	0.97
SRF Ltd.	Chemicals & Petrochemicals	0.94
HCL Technologies Ltd.	IT - Software	0.92
Oil & Natural Gas Corporation Ltd.	Oil	0.92
Havells India Ltd.	Consumer Durables	0.91
Bajaj Auto Limited	Automobiles	0.86
Mahindra & Mahindra Ltd.	Automobiles	0.81
Siemens Ltd.	Electrical Equipment	0.70

Company	Industry ⁺	% to NAV
MANKIND PHARMA LIMITED	Pharmaceuticals &	0.00
	Biotechnology	0.69
Power Finance Corporation Ltd.	Finance	0.69
Maruti Suzuki India Limited	Automobiles	0.60
Eicher Motors Ltd.	Automobiles	0.59
DLF LIMITED	Realty	0.55
United Spirits Limited	Beverages	0.47
SBI Life Insurance Company Ltd.	Insurance	0.45
Hindustan Aeronautics Limited	Aerospace & Defense	0.32
Ambuja Cements Ltd.	Cement & Cement Products	0.31
Apollo Hospitals Enterprise Ltd.	Healthcare Services	0.25
Jio Financial Services Limited	Finance	0.25
Cummins India Ltd.	Industrial Products	0.23
Sub Total		96.96
Cash, Cash Equivalents and Net Cur	rent Assets	3.04
Grand Total		100.00
• Top Ten Holdings, £ Sponsor		

Face Value per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of August 31, 2024 unless otherwise specified.

- ¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).
- $9\,$ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ${\bf \color{T}}$ 559.94 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 101 to 103.

\$\$For further details, please refer to para 'Exit Load' on page

SIP PERFORMANCE ^ - Regular Plan	Growth Option					
	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	33.50	18.00	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs) \$\$	929.99	63.70	29.49	11.27	5.35	1.44
Returns (%) \$\$	19.25	15.38	17.13	25.52	27.54	38.46
Benchmark Returns (%) #	N.A.	15.16	16.75	22.61	23.72	39.49
Additional Benchmark Returns (%) ##	15.04	14.58	16.09	20.28	19.98	30.68

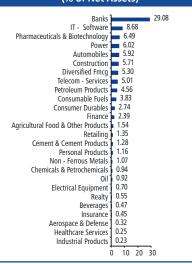
Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERF	FORMANCE ^ - Regul	ar Plan - Grov	vth Option				
		Scheme	Benchmark	Additional	Value o	of ₹ 10,000 inve	sted
Date	Period	Returns (%) \$\$	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹) \$\$	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	39.70	38.29	28.63	13,970	13,829	12,863
Aug 31, 21	Last 3 Years	21.12	16.10	14.15	17,769	15,650	14,875
Aug 30, 19	Last 5 Years	20.43	19.98	18.54	25,356	24,889	23,425
Aug 28, 14	Last 10 Years	13.78	14.14	13.35	36,425	37,610	35,063
Oct 11, 96	Since Inception	19.47	NA	14.17	1,433,087	NA	403,189

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. \$\$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). For performance of other schemes managed by Rahul Baijal, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

HDFC Top 100 Fund
(An open ended equity scheme predominantly investing in large cap stocks)

Industry Allocation of Equity Holding (% of Net Assets)



Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Top 100 Fund BENCHMARK : NIFTY 100 (Total Returns Index)	To generate long-term capital appreciation / income Investment predominantly in Large-Cap companies	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER RISKOMETER

 $^{^{\}sim}$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

HDFC Mid-Cap Opportunities Fund (An open ended equity scheme predominantly investing in mid cap stocks)

INVESTMENT OBJECTIVE: To provide long-term capital appreciation/income by investing predominantly in Mid-Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER ¥

Chirag Setalvad (since June 25, 2007) Total Experience: Over 27 years



DATE OF ALLOTMENT / INCEPTION DATE

June 25, 2007



NAV (AS ON AUGUST 30, 2024) NAV PER UNIT (₹) Regular Plan - Growth Option 189.440 Regular Plan - IDCW Option Direct Plan - Growth Option 57.791 207.472 Direct Plan - IDCW Option



ASSETS UNDER MANAGEMENT 9

As on August 31, 2024 ₹ 75,296.23 Cr. Average for Month of August 2024 ₹ 73,723.15 Cr.



QUANTITATIVE DATA

Portfolio Turnover Equity Turnover Total Turnover 27.31% Total Turnover = Equity + Debt + Derivative

Risk Ratio

Standard Deviation
Beta
Sharpe Ratio* 13.475% 0.862 1.485

- Sharpe Ratio
Computed for the 3-yr period ended August 31,
2024. Based on month-end NAV.
**Risk free rate: 6.80% (Source: FIMMDA MIBOR)
For schemes which have not completed 3 years, data is computed since inception.



TOTAL EXPENSE RATIO (As on August 31, 2024)

Including Additional Expenses and Goods and Service Tax on Management Fees

Direct: 0.72% Regular: 1.39%



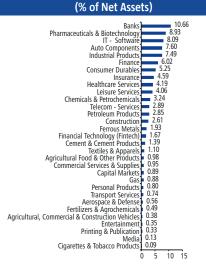
#BENCHMARK INDEX:

NIFTY Midcap 150 (Total Returns Index) ##ADDL. BENCHMARK INDEX: NIFTY 50 (Total Returns Index)



EXIT LOAD\$\$: In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

Industry Allocation of Equity Holding



PORTFOLIO

<u> </u>					
Company	Industry⁺ / Rating	% to NAV	Company	Industry ⁺ / Rating	% to NAV
• Indian Hotels Company Ltd.	Leisure Services	3.75	Cholamandalam Investment & Finance Co. Ltd.	Finance	0.71
Max Financial Services Ltd.	Insurance	3.45	Aarti Industries Ltd.	Chemicals ଧ	
The Federal Bank Ltd.	Banks	3.23		Petrochemicals	0.66
Ipca Laboratories Ltd.	Pharmaceuticals &	3.23	GUJARAT FLUOROCHEMICALS LIMITED	Chemicals හ Petrochemicals	0.63
iped Editoratories Etai	Biotechnology	3.07	Greenlam Industries Ltd.	Consumer Durables	0.62
Hindustan Petroleum Corp.		2.05	Tata Chemicals Ltd.	Chemicals &	0.02
Ltd.	Petroleum Products	2.85	iata Cilettiicais Ltu.	Petrochemicals	0.61
Balkrishna Industries Ltd.	Auto Components	2.75	Arvind Limited	Textiles & Apparels	0.60
Apollo Tyres Ltd.Aurobindo Pharma Ltd.	Auto Components Pharmaceuticals &	2.74	City Union Bank Ltd.	Banks	0.59
Aurobindo Pharma Llu.	Biotechnology	2.72	Bharat Electronics Ltd.	Aerospace & Defense	0.56
Indian Bank	Banks	2.69	Timken India Ltd.	Industrial Products	0.55
Tata Communications Limited	Telecom - Services	2.66	Vesuvius India Ltd.	Industrial Products	0.53
Coforge Limited	IT - Software	2.62	Vardhman Textiles Ltd.	Textiles & Apparels	0.50
Max Healthcare Institute			Cholamandalam Financial	F.	0.40
Limited	Healthcare Services	2.60	Holdings Ltd.	Finance	0.48
Persistent Systems Limited	IT - Software	2.49	Dilip Buildcon Ltd.	Construction	0.46
AIA Engineering Ltd.	Industrial Products	2.06	Five-Star Business Finance Limited	Finance	0.40
Jindal Steel හ Power Ltd.	Ferrous Metals	1.93	ESCORTS ITD.	Agricultural, Commercial	0.10
Mahindra & Mahindra Financial Services Ltd.	Finance	1.86		& Construction Vehicles	0.38
Crompton Greaves Consumer		1.00	Sona Blw Precision Forgings	Auto Components	0.37
Elec. Ltd.	Consumer Durables	1.82	Zee Entertainment Enterprises	Fututations	0.25
Glenmark Pharmaceuticals	Pharmaceuticals &		Ltd.	Entertainment	0.35
Ltd.	Biotechnology	1.78	Navneet Education Ltd.	Printing & Publication	0.33
PB FINTECH LIMITED (Policy Bazaar)	Financial Technology (Fintech)	1.67	Ceat Ltd. Greenpanel Industries Limited	Auto Components Consumer Durables	0.31 0.27
Power Finance Corporation	(Fintech)	1.07	· ·		
Ltd.	Finance	1.66	Greenply Industries Ltd.	Consumer Durables	0.27
SKF India Ltd.	Industrial Products	1.64	Dhanuka Agritech Ltd.	Fertilizers & Agrochemicals	0.26
Au Small Finance Bank Ltd.	Banks	1.63	Bharti Hexacom Limited	Telecom - Services	0.23
Fortis Healthcare Limited Oracle Financial Ser Software	Healthcare Services	1.59	Coromandel International Limited	Fertilizers & Agrochemicals	0.23
Ltd.	IT - Software	1.59	Mahindra Holidays & Resorts		
Union Bank of India	Banks	1.54	Ind Ltd.	Leisure Services	0.17
Dixon Technologies (India) Ltd.	Consumer Durables	1.52	Delta Corp Ltd.	Leisure Services	0.14
Cummins India Ltd.	Industrial Products	1.51	Jagran Prakashan Ltd.	Media	0.13
Sundram Fasteners Ltd.	Auto Components	1.43	VST Industries Ltd.	Cigarettes & Tobacco Products	0.09
ACC Ltd.	Cement & Cement	4.00	Sub Total	rioducts	92.13
AAu beed China keed	Products	1.39	Cash,Cash Equivalents and Ne	t Current Assets	7.87
MphasiS Limited. Gland Pharma Ltd.	IT - Software Pharmaceuticals &	1.39	Grand Total	t current Assets	100.00
Solar Industries India Ltd.	Biotechnology Chemicals &	1.36	• Top Ten Holdings		100.00
Joiat muustiles muid Liu.	Petrochemicals	1.34	Face Value per Unit: ₹10, + Indust	ny Classification as recommo	indad hir
Supreme Industries Ltd.	Industrial Products	1.20	AMFI, Data is as of August 31, 202	•	
KEC International Ltd.	Construction	1.14		·	
Star Health and Allied			¥ Dedicated Fund Manager for Ov Mr. Dhruv Muchhal (since Ju		
Insurance Company Ltd	Insurance	1.14	(Total Experience: Over 10 ye		
KNR Construction limited.	Construction	1.01	9 Includes investments made by		ıal Fund
Karur Vysya Bank Ltd.	Banks	0.98	aggregating to ₹ 134.45 Crores.		
Marico Ltd.	Agricultural Food & Other Products	0.98	Please refer Minimum Applicat Page no. 101 to 103.	ion Amount, Plans හ Opti	ions, on
Redington Ltd.	Commercial Services & Supplies	0.95	\$\$For further details, please reno. 104.	efer to para 'Exit Load' o	n page
REC Limited.	Finance	0.91			
Nippon Life India Asset Management Limited	Capital Markets	0.89			
Indraprastha Gas Ltd.	Gas	0.88			
Emami Ltd.	Personal Products	0.80			
Symphony Ltd. Delhivery Limited	Consumer Durables Transport Services	0.75 0.74			

HDFC Mid-Cap Opportunities Fund (An open ended equity scheme predominantly investing in mid cap stocks)

SIP PERFORMANCE ^ - Regular Plan	- Growth Option					
	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	20.70	18.00	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	170.82	110.85	39.65	14.21	6.18	1.49
Returns (%)	21.40	21.67	22.61	35.36	38.44	47.76
Benchmark Returns (%) #	20.00	20.92	23.37	35.40	37.66	51.36
Additional Benchmark Returns (%) ##	14.15	14.68	16.34	21.52	21.70	34.34

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERI	FORMANCE ^ - Regul	ar Plan - Grov	wth Option				
		Scheme	Benchmark	Additional	Value	of ₹ 10,000 inve	ested
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	46.77	50.08	32.64	14,677	15,008	13,264
Aug 31, 21	Last 3 Years	29.27	27.88	15.17	21,600	20,915	15,274
Aug 30, 19	Last 5 Years	30.74	31.88	19.37	38,250	39,947	24,262
Aug 28, 14	Last 10 Years	19.92	20.76	13.59	61,667	66,132	35,825
Jun 25, 07	Since Inception	18.66	16.43	12.23	189,440	136,734	72,723

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Chirag Setalvad, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Mid-Cap Opportunities Fund BENCHMARK: NIFTY Midcap 150 (Total Returns Index)	To generate long-term capital appreciation / income Investment predominantly in Mid-Cap companies To generate long-term capital appreciation / income To generate long-term capital appreciation / income To generate long-term capital appreciation / income inc	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER

 $^{^{\}sim}$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

HDFC Small Cap Fund
(An open ended equity scheme predominantly investing in small cap stocks)

INVESTMENT OBJECTIVE: To provide long-term capital appreciation /income by investing predominantly in Small-Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER* Chirag Setalvad

(since June 28, 2014) Total Experience: Over 27 years



DATE OF ALLOTMENT / INCEPTION DATE April 3, 2008



NAV (AS UN AUGUST 30, 2024)	NAV PER UNII (<)
Regular Plan - Growth Option	141.972
Regular Plan - IDCW Option	50.599
Direct Plan - Growth Option	160.225
Direct Plan - IDCW Option	74.184



ASSETS UNDER MANAGEMENT 9 As on August 31, 2024 ₹ 33,893.79 Cr.

Average for Month of August 2024 ₹ 32,947.58 Cr.



QUANTITATIVE DATA

Portfolio Turnover Total Turnover 13.83%
Total Turnover 25.49%
Total Turnover = Equity + Debt + Derivative

Risk Ratio	
 Standard Deviation 	14.741%
 Beta 	0.806
 Sharpe Ratio* 	1.241

Computed for the 3-yr period ended August 31, 2024. Based on month-end NAV. * Risk free rate: 6.80% (Source: FIMMDA MIBOR)

For schemes which have not completed 3 years, data is computed since inception.



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 1.57% Direct: 0.66%



#BENCHMARK INDEX:

BSE 250 SmallCap Index (TRI)

##ADDL. BENCHMARK INDEX: NIFTY 50 (Total Returns Index)



EXIT LOAD\$\$: In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

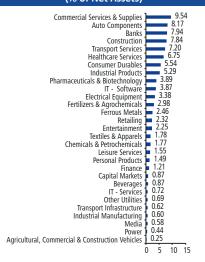
E	PORTFOLIO			
Co	ompany	Industry*	% to NAV	Company
	EQUITY & EQUITY RELATED			Tata Steel Ltd.
•	Firstsource Solutions Ltd.	Commercial Services & Supplies	5.34	ION EXCHANGE
	Bank of Baroda	Banks	3.16	Bajaj Consumer Car
	eClerx Services Limited	Commercial Services &	5.10	IFGL Refractories Lin
	CCICIA SCIVICES EIIIIICA	Supplies	3.15	IFGL Exports Ltd)
•	Aster DM Healthcare Limited	Healthcare Services	2.75	Vesuvius India Ltd.
•	Sonata Software Ltd.	IT - Software	2.73	Gujarat Pipavav Por
•	Eris Lifesciences Ltd	Pharmaceuticals &	2.57	G R Infraprojects Lir
	Power Mech Projects Ltd.	Biotechnology Construction	2.35	Repco Home Financ
	Great Eastern Shipping	Construction	2.33	Finolex Industries Li
•	Company Ltd.	Transport Services	2.21	DCB Bank Limited
•	Fortis Healthcare Limited	Healthcare Services	2.03	D B Corp Limited IDFC Ltd.
•	Gabriel India Ltd.	Auto Components	1.95	Bajel Projects Limite
	PVR LIMITED	Entertainment	1.83	Carborundum Unive
	Voltamp Transformers Ltd.	Electrical Equipment	1.82	T. V. Today Network
	Bajaj Electricals Ltd.	Consumer Durables	1.78	GNA Axles Ltd.
	Kirloskar Ferrous Industries Ltd.	Ferrous Metals	1.76	PEARL GLOBAL IN
	PNC Infratech Ltd.	Construction	1.74	LIMITED
	Suprajit Engineering Ltd.	Auto Components	1.74	Delta Corp Ltd.
	Sudarshan Chemical		1.72	Advanced Enzyme
	Industries Limited	Petrochemicals	1.69	Technologies Ltd. Goodyear India Ltd.
	Kalpataru Projects			Global Health Limit
	International Ltd	Construction	1.68	GMM Pfaudler Limit
	Krishna Institute Of Medical Sciences Limited	Healthcare Services	1.63	Greenlam Industrie
	SKF India Ltd.	Industrial Products	1.63	TCI Express Ltd.
	Indian Bank	Banks	1.62	The Anup Engineeri
	Apar Industries Limited	Electrical Equipment	1.56	Limited
	Equitas Small Finance			BEML Limited
	Bank Ltd	Banks	1.46	Birlasoft Limited
	Safari Industries (India) Ltd.	Consumer Durables	1.45	AWFIS SPACE SOLUT
	CIE Automotive India Ltd	Auto Components	1.42	LIMITED
	KEI Industries Ltd.	Industrial Products	1.37	FIEM INDUSTRIES LI
	Vardhman Textiles Ltd. Transport Corporation of	Textiles & Apparels	1.37	Aadhar Housing Fin
	India Ltd.	Transport Services	1.36	Limited
	Chambal Fertilizers &			Lumax Industries Lt
	Chemicals Ltd.	Agrochemicals	1.32	Jagran Prakashan L
	KEC International Ltd.	Construction	1.31	Ceigall India Limited OCCL Limited
	Blue Dart Express Ltd.	Transport Services	1.29	OCCL LITTILEG
	Shoppers Stop Ltd.	Retailing	1.21	Sadbhav Engineerir
	The Federal Bank Ltd.	Banks	1.19	TCPL PACKAGING LIN
	Chalet Hotels Ltd. LG Balakrishnan & Bros Ltd.	Leisure Services	1.15	Nilkamal Ltd.
	Redtape Limited	Auto Components Consumer Durables	1.13 1.12	Sub Total
	Aditya Vision Limited	Retailing	1.12	Cash,Cash Equivale
	VRL Logistics Ltd.	Transport Services	1.08	Grand Total
	Gateway Distriparks Limited	Transport Services	0.99	• Top Ten Holdings, @ I
	Unichem Laboratories Ltd.	Pharmaceuticals &	0.55	
	omenem Edbordtones Etd.	Biotechnology	0.94	Face Value per Ur
	La Opala RG Limited	Consumer Durables	0.90	recommended by Al
	Sharda Cropchem Ltd.	Fertilizers &		otherwise specified.
	7 Tll(4-1	Agrochemicals	0.90	¥ Dedicated Fund M
	Zensar Technologies Ltd.	IT - Software	0.89	Mr. Dhruv Muchha
	Multi Commodity Exchange of India Ltd	Capital Markets	0.87	(Total Experience:
	SULA VINEYARDS LIMITED	Beverages	0.87	9 Includes investment
	NRB Bearing Ltd.	Auto Components	0.83	aggregating to ₹ 138.3
	Emami Ltd.	Personal Products	0.81	Please refer Minimur
	Redington Ltd.	Commercial Services &		Page no. 101 to 103.
		Supplies	0.81	\$\$For further details no. 104.
	Insecticides (India) Ltd.	Fertilizers & Agrochemicals	0.76	110. 104.
	Cyient Ltd.	Agrochemicals IT - Services	0.76	
	Cyrent Liu.	11 DELAICES	0.72	

Company	Industry ⁺	% to NAV			
Tata Steel Ltd. ION EXCHANGE (INDIA)	Ferrous Metals	0.70			
LIMITED	Other Utilities	0.69			
Bajaj Consumer Care Ltd.	Personal Products	0.68			
IFGL Refractories Limited (Ersi					
IFGL Exports Ltd)	Industrial Products	0.63			
Vesuvius India Ltd.	Industrial Products	0.63			
Gujarat Pipavav Port Ltd.	Transport Infrastructure	0.62			
G R Infraprojects Limited Repco Home Finance Ltd.	Construction Finance	0.60 0.58			
Finolex Industries Ltd.	Industrial Products	0.56			
DCB Bank Limited	Banks	0.51			
D B Corp Limited	Media	0.49			
IDFC Ltd.	Finance	0.46			
Bajel Projects Limited	Power	0.44			
Carborundum Universal Ltd.	Industrial Products	0.44			
T. V. Today Network Ltd.	Entertainment	0.42			
GNA Axles Ltd.	Auto Components	0.41			
PEARL GLOBAL INDUSTRIES					
LIMITED	Textiles & Apparels	0.41			
Delta Corp Ltd.	Leisure Services	0.40			
Advanced Enzyme	Pharmaceuticals &	0.20			
Technologies Ltd.	Biotechnology	0.38			
Goodyear India Ltd. Global Health Limited	Auto Components Healthcare Services	0.36			
GMM Pfaudler Limited	Industrial Manufacturing	0.34 0.34			
Greenlam Industries Ltd.	Consumer Durables	0.34			
TCI Express Ltd.	Transport Services	0.23			
The Anup Engineering	iransport services	0.27			
Limited	Industrial Manufacturing	0.26			
BEML Limited	Agricultural, Commercial				
	& Construction Vehicles	0.25			
Birlasoft Limited	IT - Software	0.25			
AWFIS SPACE SOLUTIONS LIMITED	Commercial Services & Supplies	0.24			
FIEM INDUSTRIES LIMITED	Auto Components	0.21			
Aadhar Housing Finance					
Limited	Finance	0.17			
Lumax Industries Ltd	Auto Components	0.14			
Jagran Prakashan Ltd.	Media	0.09			
Ceigall India Limited	Construction	0.08			
OCCL Limited	Chemicals & Petrochemicals	0.08			
Sadbhav Engineering Ltd.	Construction	0.08			
TCPL PACKAGING LIMITED	Industrial Products	0.03			
Nilkamal Itd.	Consumer Durables	@			
Sub Total	consumer burdsies	92.86			
Cash,Cash Equivalents and N	let Current Assets	7.14			
Grand Total		100.00			
Top Ten Holdings, @ Less than (0.01%				
Face Value per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of August 31, 2024 unless otherwise specified. ¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 (1927)					
(Total Experience: Over 10 years). 9 Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 138.30 Crores. Please refer Minimum Application Amount, Plans & Options, on					
Please reter Minimum Applica	ition Amount, Plans & Op	tions, on			

\$\$For further details, please refer to para 'Exit Load' on page

HDFC Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan	- Growth Option					
	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	19.70	18.00	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	130.14	99.31	40.79	14.38	5.89	1.45
Returns (%)	20.35	20.43	23.13	35.87	34.81	40.10
Benchmark Returns (%) #	17.21	17.61	21.83	37.20	38.38	52.39
Additional Benchmark Returns (%) ##	14.59	14.68	16.34	21.52	21.70	34.34

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PER	FORMANCE ^ - Regul	ar Plan - Grov					
		Scheme	Benchmark	_Additional _	Value	of ₹ 10,000 inve	ested
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	36.37	49.76	32.64	13,637	14,976	13,264
Aug 31, 21	Last 3 Years	26.88	27.76	15.17	20,426	20,852	15,274
Aug 30, 19	Last 5 Years	30.47	32.67	19.37	37,855	41,168	24,262
Aug 28, 14	Last 10 Years	20.31	17.04	13.59	63,682	48,326	35,825
Apr 03, 08	Since Inception	17.54	12.36	12.02	141,972	67,778	64,500

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Chirag Setalvad, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Small Cap Fund BENCHMARK: BSE 250 SmallCap Index (TRI)	To generate long-term capital appreciation / income Investment predominantly in Small-Cap companies	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER RISKOMETER

[~] Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

■ intouchmutually August 2024

HDFC Large and Mid Cap Fund (An open ended equity scheme investing in both large cap and mid cap

INVESTMENT OBJECTIVE: To generate long term capital appreciation/income from a portfolio, predominantly invested in equity and equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER **Gopal Agrawal**

(since July 16, 2020) Total Experience: Over 21 years



DATE OF ALLOTMENT / INCEPTION DATE February 18, 1994



NAV (AS ON AUGUST 30, 2024) NAV PER UNIT (₹)

Regular Plan - Growth Option Regular Plan - IDCW Option 346.915 41.190 Direct Plan - Growth Option Direct Plan - IDCW Option 52.537



ASSETS UNDER MANAGEMENT 9 As on August 31, 2024 ₹ 23,712.31 Cr.

Average for Month of August 2024 ₹ 22,883.64 Cr.



QUANTITATIVE DATA

Portfolio Turnover Equity Turnover 6.: Total Turnover 6.: Total Turnover = Equity + Debt + Derivative 6.50% 6.50%

Risk Ratio

Standard Deviation
Beta
Sharpe Ratio* 0.977 1.277

Computed for the 3-yr period ended August 31, 2024. Based on month-end NAV. * Risk free rate: 6.80% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.



TOTAL EXPENSE RATIO (As on August 31, 2024)

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 1.66% Direct: 0.81%



#BENCHMARK INDEX:

NIFTY Large-Midcap 250 (Total Returns Index)

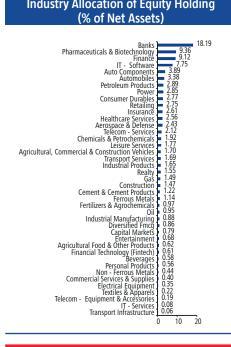
##ADDL. BENCHMARK INDEX: BSE SENSEX (Total Returns Index)



EXIT LOAD\$\$:

In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Co	ompany	Industry+ / Rating	% to NAV	Company	Industry+ / Rating	% to NAV
	EQUITY & EQUITY RELATED			InterGlobe Aviation Ltd.	Transport Services	0.74
•	HDFC Bank Ltd.£	Banks	4.72	SBI Life Insurance Company		. 74
•	ICICI Bank Ltd.	Banks	3.42	Ltd.	Insurance	0.74
•	Indusind Bank Ltd.	Banks	2.26	Bandhan Bank Ltd.	Banks	0.70
•	Infosys Limited	IT - Software	1.91	Bharat Forge Ltd.	Auto Components	0.70
•	Trent Ltd.	Retailing	1.83	Timken India Ltd.	Industrial Products	0.65
•	Axis Bank Ltd.	Banks	1.61	Coforge Limited	IT - Software	0.63
•	Tata Motors Ltd.	Automobiles	1.50	Crompton Greaves Consumer Elec. Ltd.	Consumer Durables	0.62
•	State Bank of India	Banks	1.45	Tata Consumer Products	Agricultural Food &	
•	Lupin Ltd.	Pharmaceuticals & Biotechnology	1.43	Limited Apollo Tyres Ltd.	Other Products Auto Components	0.62
•	MphasiS Limited.	IT - Software	1.40	Tata Communications Limited	Telecom - Services	0.59
	Prestige Estates Projects Ltd.	Realty	1.39	Au Small Finance Bank Ltd.	Banks	0.57
	LIC Housing Finance Ltd.	Finance	1.28	Motilal Oswal Financial	Daliks	0.57
	Aurobindo Pharma Ltd.	Pharmaceuticals & Biotechnology	1.24	Services Ltd.	Capital Markets	0.56
	Ajanta Pharma Limited	Pharmaceuticals &	1.24	SRF Ltd.	Chemicals & Petrochemicals	0.56
	Ajanta Filannia Linnieu	Biotechnology	1.23	Tech Mahindra Ltd.	IT - Software	0.56
	NTPC Limited	Power	1.22	PB FINTECH LIMITED (Policy	Financial Technology	
	Tata Consultancy Services Ltd.	IT - Software	1.22	Bazaar)	(Fintech)	0.55
	HCL Technologies Ltd.	IT - Software	1.21	Ashok Leyland Ltd	Agricultural, Commercial & Construction Vehicles	0.54
	Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	1.19	Bharat Petroleum Corporation	Petroleum Products	0.54
	Hindustan Petroleum Corp.	Datum Dura da ata	110	Emami Ltd.	Personal Products	0.54
	Ltd. Bharti Airtel Ltd.	Petroleum Products Telecom - Services	1.19 1.18	Power Grid Corporation of		
	Max Financial Services Ltd.	Insurance	1.18	India Ltd.	Power	0.54
	ESCORTS LTD.	Agricultural, Commercial	1.10	Bank of Baroda	Banks	0.53
		& Construction Vehicles	1.16	Cipla Ltd.	Pharmaceuticals & Biotechnology	0.53
	Kotak Mahindra Bank Limited	Banks	1.16	Eicher Motors Ltd.	Automobiles	0.53
	Power Finance Corporation Ltd.	Finance	1.16	REC Limited.	Finance	0.52
	Reliance Industries Ltd.	Petroleum Products	1.16	IDFC First Bank Limited	Banks	0.51
	Bharat Electronics Ltd.	Aerospace & Defense	1.14	PNB Housing Finance Ltd.	Finance	0.51
	Larsen and Toubro Ltd.	Construction	1.14	Solar Industries India Ltd.	Chemicals ଫ Petrochemicals	0.51
	Mahindra & Mahindra Financial Services Ltd.	Finance	1.12	Whirlpool of India Ltd.	Consumer Durables	0.50
	Max Healthcare Institute			Oil & Natural Gas Corporation Ltd.	Oil	0.49
	Limited	Healthcare Services	1.03	Torrent Pharmaceuticals Ltd.	Pharmaceuticals &	01.15
	Hindustan Aeronautics Limited		0.94	ionent i namaceaticais Eta.	Biotechnology	0.49
	Fortis Healthcare Limited	Healthcare Services	0.93	Persistent Systems Limited	IT - Software	0.48
	Indian Hotels Company Ltd.	Leisure Services	0.91	GAIL (India) Ltd.	Gas	0.46
	Shriram Finance Ltd.	Finance	0.87	Indian Bank	Banks	0.46
	Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	0.84	L&T Finance Ltd.	Finance	0.46
	Ipca Laboratories Ltd.	Pharmaceuticals &		Oil India Limited	Oil	0.46
		Biotechnology	0.82	Hindalco Industries Ltd.	Non - Ferrous Metals	0.44
	ITC Ltd.	Diversified Fmcg	0.81	Voltas Ltd.	Consumer Durables	0.44
	Indraprastha Gas Ltd.	Gas	0.80	Cholamandalam Investment & Finance Co. Ltd.	Finance	0.43
	Ambuja Cements Ltd.	Cement & Cement Products	0.79	Mahindra & Mahindra Ltd.	Automobiles	0.43
	Bajaj Finance Ltd.	Finance	0.78	The Federal Bank Ltd.	Banks	0.43
	Jindal Steel & Power Ltd.	Ferrous Metals	0.78	Zomato Ltd	Retailing	0.42
	Balkrishna Industries Ltd.	Auto Components	0.75	Delhivery Limited	Transport Services	0.42
	Maruti Suzuki India Limited	Automobiles	0.75	NHPC Ltd.	Power	0.41
				C Eta.	. 5.761	J.41

HDFC Large and Mid Cap Fund
(An open ended equity scheme investing in both large cap and mid cap stocks)



PORTFOLIO

Company	Industry ⁺ / Rating	% to NAV	Company	Industry+ / Rating	% to NAV	Company	Industry ⁺ / Rating	% to NAV
Adani Energy Solutions Limited	Power	0.40	Page Industries Ltd	Textiles & Apparels	0.22	JSW Infrastructure Limited	Transport Infrastructure	0.06
CIE Automotive India Ltd	Auto Components	0.40	Blue Star Ltd.	Consumer Durables	0.21	Motherson Sumi Wiring India Limited	Auto Components	0.06
Eris Lifesciences Ltd	Pharmaceuticals & Biotechnology	0.40	Deepak Nitrite Limited	Chemicals & Petrochemicals	0.21	ONE 97 COMMUNICATIONS LIMITED (Paytm)	Financial Technology (Fintech)	0.06
Five-Star Business Finance	Diotectimology	00	PVR LIMITED	Entertainment	0.21	Cello World Limited	Consumer Durables	0.05
Limited	Finance	0.40	Syngene International Limited	Healthcare Services	0.21	Hindustan Unilever Ltd.	Diversified Fmcg	0.05
Aster DM Healthcare Limited	Healthcare Services	0.39	Avalon Technologies Limited	Electrical Equipment	0.20	ICICI Prudential Life Insurance	-	
Carborundum Universal Ltd.	Industrial Products	0.39	Cholamandalam Financial Holdings Ltd.	Finance	0.20	Company Ltd.	Insurance	0.05
PI Industries Ltd.	Fertilizers & Agrochemicals	0.38	Aavas Financiers Ltd. (Formerly known as Au Housing Finance		0.40	LG Balakrishnan & Bros Ltd. OCCL Limited	Auto Components Chemicals &	0.05
CREDITACCESS GRAMEEN LIMITED	Finance	0.37	Ltd.)	Finance	0.19	Dalianaa Dawar Ital	Petrochemicals	0.05
Tata Steel Ltd.	Ferrous Metals	0.36	COMPUTER AGE MANAGEMENT SERVICES	Capital Markets	0.19	Reliance Power Ltd.	Power	0.05
ACC Ltd.	Cement & Cement Products	0.35	Container Corporation of India Ltd.	Transport Services	0.19	Central Depository Services (India) Ltd.	Capital Markets Chemicals &	0.04
DCX Systems Limited	Aerospace & Defense	0.35	Kajaria Ceramics Ltd.	Consumer Durables	0.19	Chemplast Sanmar Limited	Petrochemicals	0.04
Titagarh Wagons Limited	Industrial Manufacturing	0.35	Navin Fluorine International	Chemicals &	0.40	Craftsman Automation Ltd	Auto Components	0.04
VODAFONE IDEA LIMITED	Telecom - Services	0.35	Ltd.	Petrochemicals	0.19	Delta Corp Ltd.	Leisure Services	0.04
Blue Dart Express Ltd.	Transport Services	0.34	STERLITE TECHNOLOGIES LIMITED	Telecom - Equipment & Accessories	0.19	Nazara Technologies Limited	Entertainment	0.04
Havells India Ltd.	Consumer Durables	0.34	Bank of India	Banks	0.18	Clean Science හ Technology Ltd	Chemicals ଧ Petrochemicals	0.03
HDFC Life Insurance Company Limited	Insurance	0.34	Bosch Limited	Auto Components	0.18	Hero MotoCorp Ltd.	Automobiles	0.03
Jubilant Foodworks Limited	Leisure Services	0.34	Samvardhana Motherson International Ltd.	Auto Components	0.18	Oriental Carbon & Chemicals	Chemicals &	0.03
LTIMindtree Limited	IT - Software	0.33	SULA VINEYARDS LIMITED	Beverages	0.18	Ltd.	Petrochemicals	0.03
Redington Ltd.	Commercial Services &		Zydus Lifesciences Limited	Pharmaceuticals &	0.10	Titan Company Ltd.	Consumer Durables	0.03
	Supplies	0.33	Lyaus Eliescielless Elillieu	Biotechnology	0.17	Aarti Pharmalabs Limited	Pharmaceuticals & Biotechnology	0.02
Sona Blw Precision Forgings	Auto Components	0.33	Macrotech Developers Limited	Realty	0.16	Godrej Consumer Products Ltd.		0.02
Devyani International Ltd	Leisure Services	0.32	Star Health and Allied Insurance Company Ltd	Insurance	0.16	ICICI Lombard General		
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.32	Bharat Heavy Electricals Ltd.	Electrical Equipment	0.15	Insurance Co	Insurance	0.02
United Spirits Limited	Beverages	0.32	Biocon Ltd.	Pharmaceuticals &		Indigo Paints Limited	Consumer Durables	0.02
AIA Engineering Ltd.	Industrial Products	0.31		Biotechnology	0.15	LATENT VIEW ANALYTICS LIMITED	IT - Software	0.01
Zee Entertainment Enterprises Ltd.	Entertainment	0.31	IIFL Finance Limited	Finance	0.14	TCI Express Ltd.	Transport Services	0.01
Brainbees Solutions Limited	Zitter talliment	0.5.	TVS Motor Company Ltd. Canara Bank	Automobiles Banks	0.14	Atul Ltd.	Chemicals & Petrochemicals	@
(FirstCry)	Retailing	0.30	Fsn Ecommerce Ventures	Daliks	0.15	Sub Total	retrochemicals	97.51
Dr Reddys Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.30	Limited (Nykaa)	Retailing	0.12	UNITS ISSUED BY REIT & INVIT		37.31
KAYNES TECHNOLOGY INDIA	Diotectimology	0.50	Jio Financial Services Limited	Finance	0.12	Embassy Office Parks REIT	Realty	0.38
LIMITED	Industrial Manufacturing	0.30	Life Insurance Corporation of India	Insurance	0.12	Sub Total		0.38
Supreme Industries Ltd.	Industrial Products	0.30	Sun TV Network Limited	Entertainment	0.12	MUTUAL FUND UNITS		
UPL Ltd.	Fertilizers හ Agrochemicals	0.30	NBCC (INDIA) Ltd.	Construction	0.10	HDFC S&P BSE SENSEX ETF		0.16
Paradeep Phosphates Limited			SAPPHIRE FOODS INDIA			Sub Total		0.16
CDI CADDO AND DAVAFAIT	Agrochemicals	0.29	LIMITED	Leisure Services	0.10	Cash,Cash Equivalents and Net	t Current Assets	1.95
SBI CARDS AND PAYMENT SERVICES LIMITED	Finance	0.29	Sundram Fasteners Ltd.	Auto Components	0.10	Grand Total		100.00
Aditya Birla Capital ltd.	Finance	0.28	CarTrade Tech Limited Ikio Lighting Limited	Retailing Consumer Durables	0.08	• Top Ten Holdings, £ Sponsor,	@ Less than 0.01%.	
Tube Investments of India Ltd.	Auto Components	0.28	JK Cement Limited	Cement & Cement	0.08	Face Value per Unit: ₹ 10,	+ Industry Classificat	tion as
Bata India Ltd.	Consumer Durables	0.23	JK cement timited	Products	0.08	recommended by AMFI, Data		
Exide Industries Ltd.	Auto Components	0.23	L&T Technology Services Ltd.	IT - Services	0.08	otherwise specified. ¥ Dedicated Fund Manager for		
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	0.23	United Breweries Ltd.	Beverages	0.08	Mr. Dhruv Muchhal (since Ju (Total Experience: Over 10 ye	, ,	
GUJARAT FLUOROCHEMICALS LIMITED	Chemicals හ Petrochemicals	0.23	Aarti Industries Ltd.	Chemicals & Petrochemicals	0.07	9 Includes investments made I Fund aggregating to ₹ 33.47 Cr	by the schemes of HDFC	Mutual
Gujarat State Petronet Ltd.	Gas	0.23	eClerx Services Limited	Commercial Services හ Supplies	0.07	Please refer Minimum Applica on Page no. 101 to 103.	tion Amount, Plans හ ()ptions,
NLC India Ltd.	Power	0.23	Union Bank of India	Banks	0.07	\$\$For further details, please re	efer to para 'Fxit Load' o	on page
Sterling and Wilson	6 1 1		Dixon Technologies (India) Ltd.	Consumer Durables	0.06	no. 104.	to para Ent Loud o	page
Renewable Energy Ltd. TEGA INDUSTRIES LIMITED	Construction Industrial Manufacturing	0.23	Indian Railway Catering And Tourism Corp Ltd	Leisure Services	0.06			

HDFC Large and Mid Cap Fund (An open ended equity scheme investing in both large cap and mid cap

SIP PERFORMANCE ^ - Regular Plan - Growth Option						
	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	36.70	18.00	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs) \$\$	629.38	74.22	34.80	13.01	5.80	1.48
Returns (%) \$\$	15.13	17.13	20.20	31.58	33.58	46.76
Benchmark Returns (%) #	N.A.	18.12	20.16	29.00	30.67	45.42
Additional Benchmark Returns (%) ##	14.35	14.58	16.09	20.28	19.98	30.68

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

P	ERFORMANCE ^ -	Regular Plan -	Growth Optio	n			
		Scheme	Benchmark	Additional	Value	of ₹ 10,000 inve	ested
Date	Period	Returns (%) \$\$	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹) \$\$	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	44.91	44.18	28.63	14,491	14,418	12,863
Aug 31, 21	Last 3 Years	25.65	21.99	14.15	19,836	18,152	14,875
Aug 30, 19	Last 5 Years	26.81	25.93	18.54	32,834	31,709	23,425
Aug 28, 14	Last 10 Years	15.09	17.54	13.35	40,856	50,457	35,063
Feb 18, 94	Since Inception	13.30	NA	12.08	453,536	NA	325,660
Returns greate	er than 1 vear period	are compounded	annualized (CAG)	R). N.A. Not Avail	able. The Scheme	e. formerly a larc	ie cap fund, has

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. The Scheme, formerly a large cap fund, has undergone change in Fundamental attributes and become a Large and Mid-cap Fund. Accordingly, the Scheme's benchmark has also changed. Hence, the past performance of the Scheme may not strictly be comparable with that of the new benchmark. As BSE SENSEX TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of BSE SENSEX FRI values from February 18, 1994 to August 18, 1999 6 and TRI values since August 19, 1996. Sy All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). For performance of other schemes managed by Gopal Agrawal, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Large and Mid Cap Fund BENCHMARK : NIFTY Large- Midcap 250 (Total Returns Index)	To generate long-term capital appreciation/income Investment predominantly in Large Cap and Mid Cap companies	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderale Moderale High High 接

[~] Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

■ intouchmutually August 2024

HDFC Capital Builder Value Fund

(An open ended equity scheme following a value investment strategy)

(This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

INVESTMENT OBJECTIVE: To achieve capital appreciation/income in the long term by primarily investing in undervalued stocks. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER ¥ **Anand Laddha**

(since February 1, 2024) Total Experience: Over 20 years



DATE OF ALLOTMENT / INCEPTION DATE February 1, 1994



NAV (AS ON AUGUST 30, 2024)	NAV PER UNIT (₹)
Boaular Dlan Crouth Ontion	7/17722

Regular Plan - Growth Option Regular Plan - IDCW Option Direct Plan - Growth Option 37.953 829 051 Direct Plan - IDCW Option 46.009



ASSETS UNDER MANAGEMENT ⁹

As on August 31, 2024 ₹ 7,733.37 Cr. Average for Month of August 2024 ₹ 7,506.19 Cr.



QUANTITATIVE DATA

Portfolio Turnover 15.23% 15.23% Equity Turnover Total Turnover Total Turnover = Equity + Debt + Derivative

Risk Ratio

- Standard DeviationBeta 13.106% 0.985 1.041
- Sharpe Ratio* 1.04
 Computed for the 3-yr period ended August 31, 2024. Based on month-end NAV. * Risk free rate: 6.80% (Source: FIMMDA MIBOR)

For schemes which have not completed 3 years, data is computed since inception.



TOTAL EXPENSE RATIO (As on August 31, 2024)

Including Additional Expenses and Goods and Service Tax on Management Fees

Direct: 0.97% Regular: 1.83%



#BENCHMARK INDEX: NIFTY 500 (Total Returns Index)

##ADDL. BENCHMARK INDEX: NIFTY 50 (Total Returns Index)



- EXIT LOAD\$\$:
 In respect of each purchase / switch-in of Units, an
 Exit Load of 1.00% is payable if Units are redeemed /
 switched-out within 1 year from the date of allotment.
 No Exit Load is payable if Units are redeemed /
 switched-out after 1 year from the date of allotment.



Ē	PORTFOLIO			
Ci	ompany	Industry ⁺	% to NAV	Company
	EQUITY & EQUITY RELATED			UTI Asset Manage
	ICICI Bank Ltd.	Banks	6.63	Company Ltd
	HDFC Bank Ltd.£ Infosys Limited	Banks IT - Software	6.35 4.96	Krishna Institute C Sciences Limited
:	Bharti Airtel Ltd.	Telecom - Services	4.90	GMM Pfaudler Lin
	Axis Bank Ltd.	Banks	3.88	
	State Bank of India	Banks	3.48	Aavas Financiers I
•	NTPC Limited	Power	3.34	known as Au Hou Ltd.)
•	Sun Pharmaceutical Industries	Pharmaceuticals &		Dilip Buildcon Ltd.
	Ltd.	Biotechnology	2.72	Technocraft Indus
•	Larsen and Toubro Ltd. HCL Technologies Ltd.	Construction IT - Software	2.63 2.27	Ltd
•	Prestige Estates Projects Ltd.	Realty	2.27	Muthoot Finance
	The Phoenix Mills Limited	Realty	1.85	TCI Express Ltd. ESCORTS LTD.
	SBI Life Insurance Company Ltd.	,	1.81	LOCONTO LID.
	Tech Mahindra Ltd.	IT - Software	1.59	
	Bharat Electronics Ltd.	Aerospace & Defense	1.55	Dabur India Ltd.
	Cipla Ltd.	Pharmaceuticals &	454	Apar Industries Lir
	Cadrai Canauman Draducta Ital	Biotechnology	1.54	Apollo Tyres Ltd. Great Eastern Ship
	Godrej Consumer Products Ltd. Tata Motors Ltd.	Automobiles	1.47 1.44	Company Ltd.
	STERLITE TECHNOLOGIES	Telecom - Equipment &	1.44	Crompton Greave
	LIMITED	Accessories	1.43	Elec. Ltd.
	Bajaj Auto Limited	Automobiles	1.41	Central Depositor (India) Ltd.
	ITC Ltd.	Diversified Fmcg	1.39	UNIPARTS INDIA L
	United Spirits Limited	Beverages	1.31	Indoco Remedies
	Multi Commodity Exchange of India Ltd	Capital Markets	1.27	
	Lupin Ltd.	Pharmaceuticals &	1.27	Zomato Ltd
	Eupin Etu.	Biotechnology	1.23	G R Infraprojects I
	Radico Khaitan Limited	Beverages	1.21	R R KABEL LIMITED
	Ambuja Cements Ltd.	Cement & Cement	1 20	Balkrishna Industi MedPlus Health S
	Cholamandalam Investment &	Products	1.20	Limited
	Finance Co. Ltd.	Finance	1.20	Popular Vehicles a
	Bosch Limited	Auto Components	1.14	Limited
	PNB Housing Finance Ltd.	Finance	1.14	Wheels India Ltd.
	Ashoka Buildcon Ltd.	Construction	1.12	Elecon Engineerin Ltd.
	Max Healthcare Institute Limited	Healthcare Services	1.12	Zee Entertainmen
	Ajanta Pharma Limited	Pharmaceuticals &	1.12	Ltd.
	Ajanta i namia Emitea	Biotechnology	1.07	Baazar Style Retai
	UltraTech Cement Limited	Cement & Cement		Jubilant Ingrevia I
		Products	1.03	Gujarat Industries
	Bharat Petroleum Corporation Ltd.	Petroleum Products	1.02	Co. Ltd.
	Coal India Ltd.	Consumable Fuels	0.98	Sadbhav Infrastru
	Bharat Forge Ltd.	Auto Components	0.92	Ltd. (Corporate Gu Sadbhav Engineer
	GAIL (India) Ltd.	Gas	0.92	Sub Total
	Emami Ltd.	Personal Products	0.84	UNITS ISSUED BY
	United Breweries Ltd.	Beverages	0.77	POWERGRID Infra
	SKF India Ltd.	Industrial Products	0.76	Investment Trust
	Adani Energy Solutions Limited L&T Technology Services Ltd.	Power IT - Services	0.74 0.74	Sub Total
	Au Small Finance Bank Ltd.	Banks	0.74	Cash, Cash Equiva Grand Total
	Equitas Small Finance Bank Ltd	Banks	0.69	
	Hindustan Petroleum Corp. Ltd.		0.69	• Top Ten Holdings, £
	Indusind Bank Ltd.	Banks	0.66	Face Value per Unit:
	Eicher Motors Ltd.	Automobiles	0.64	by AMFI, Data is as o
	Maruti Suzuki India Limited	Automobiles	0.64	¥ Dedicated Fund M
	Techno Electric & Engin.	Construction	0.64	Mr. Dhruv Muchha (Total Experience:
	Co. Ltd. Tata Steel Ltd.	Construction Ferrous Metals	0.64 0.59	(Total Experience.
	Gujarat Pipavav Port Ltd.	Transport Infrastructure	0.59	Please refer Minimu
	VIP Industries Ltd.	Consumer Durables	0.57	Page no. 101 to 103.
	METRO BRANDS LIMITED	Consumer Durables	0.56	\$\$For further details,
	Whirlpool of India Ltd.	Consumer Durables	0.56	
	Angel One Ltd.	Capital Markets	0.51	
	PVR LIMITED	Entertainment	0.51	

Company	Industry*	% to NAV
UTI Asset Management Company Ltd	Capital Markets	0.50
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.49
GMM Pfaudler Limited	Industrial Manufacturing	0.48
Aavas Financiers Ltd. (Formerly known as Au Housing Finance	g	0.10
Ltd.)	Finance	0.45
Dilip Buildcon Ltd.	Construction	0.45
Technocraft Industries (India)		
Ltd	Industrial Products	0.44
Muthoot Finance Ltd.	Finance	0.43
TCI Express Ltd. ESCORTS LTD.	Transport Services Agricultural,	0.42
ESCURTS LID.	Commercial &	
	Construction Vehicles	0.41
Dabur India Ltd.	Personal Products	0.39
Apar Industries Limited	Electrical Equipment	0.38
Apollo Tyres Ltd.	Auto Components	0.38
Great Eastern Shipping Company Ltd.	Transport Services	0.38
Crompton Greaves Consumer Elec. Ltd.	Consumer Durables	0.37
Central Depository Services		
(India) Ltd.	Capital Markets	0.36
UNIPARTS INDIA LIMITED	Auto Components	0.35
Indoco Remedies Ltd.	Pharmaceuticals & Biotechnology	0.34
Zomato Ltd	Retailing	0.34
G R Infraprojects Limited	Construction	0.32
R R KABEL LIMITED	Industrial Products	0.30
Balkrishna Industries Ltd.	Auto Components	0.27
MedPlus Health Services	'	
Limited Popular Vehicles and Services	Retailing	0.26
Limited	Automobiles	0.20
Wheels India Ltd.	Auto Components	0.17
Elecon Engineering Comapny	Industrial .	
Ltd.	Manufacturing	0.16
Zee Entertainment Enterprises		0.45
Ltd.	Entertainment	0.15 0.13
Baazar Style Retail Limited	Retailing	0.13
Jubilant Ingrevia Limited	Chemicals & Petrochemicals	0.12
Gujarat Industries Power	D	0.00
Co. Ltd.	Power	0.08
Sadbhav Infrastructure Project Ltd. (Corporate Guarantee of		
Sadbhav Engineering Ltd.)	Construction	0.01
Sub Total		98.58
UNITS ISSUED BY REIT & INVIT		
POWERGRID Infrastructure		
Investment Trust	Power	@
Sub Total		@
Cash, Cash Equivalents and Net	Current Assets	1.42
Grand Total		100.00
Top Ten Holdings, £ Sponsor, @ Le	ss than 0.01%.	
ace Value per Unit: ₹10, + Indus	try Classification as reco	mmende

:: < 10, + Industry Classification as recommended of August 31, 2024 unless otherwise specified.

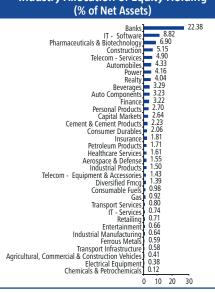
Manager for Overseas Investments: nal (since June 22, 2023) e: Over 10 years).

num Application Amount, Plans & Options, on

s, please refer to para 'Exit Load' on page no. 104.

HDFC Capital Builder Value Fund (An open ended equity scheme following a value investment strategy)

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan						
	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	36.70	18.00	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	1,128.74	72.23	31.03	11.93	5.60	1.50
Returns (%)	17.92	16.82	18.07	27.91	30.90	50.15
Benchmark Returns (%) #	N.A.	16.12	18.19	25.72	27.23	42.69
Additional Benchmark Returns (%) ##	14.16	14.68	16.34	21.52	21.70	34.34

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PER	FORMANCE ^ - Regul	ar Plan - Grov	wth Option				
		Scheme	Benchmark	Additional	Value	of ₹ 10,000 inve	ested
Date	Period	Returns (%)	Returns (%)#	Benchmark — Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	48.82	41.58	32.64	14,882	14,158	13,264
Aug 31, 21	Last 3 Years	21.48	18.95	15.17	17,929	16,829	15,274
Aug 30, 19	Last 5 Years	23.01	22.70	19.37	28,200	27,845	24,262
Aug 28, 14	Last 10 Years	15.46	15.32	13.59	42,174	41,684	35,825
Feb 01, 94	Since Inception	15.14	NA	11.61	747,733	NA	287,934

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Anand Laddha, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. As NIFTY 50 PRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from February 1, 1994 to June 29, 1999 and TRI values since June 30, 1999. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Capital Builder Value Fund BENCHMARK : NIFTY 500 (Total Returns Index)	To generate long-term capital appreciation / income in the long term Investment primarily in undervalued stocks	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER

 $^{^\}sim$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

■ intouchmutually August 2024 23

HDFC Dividend Yield Fund
(An open ended equity scheme predominantly investing in dividend yielding stocks)
(This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

INVESTMENT OBJECTIVE: To provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER ¥

Gopal Agrawal (since December 18, 2020) Total Experience: Over 21 years



DATE OF ALLOTMENT / INCEPTION DATE December 18, 2020



NAV (AS ON AUGUST 30, 2024)	NAV PER UNIT (₹)
Regular Plan - Growth Option	26.248
Regular Plan - IDCW Option	24.351
Direct Plan - Growth Option	27.750
Direct Plan - IDCW Option	25.881



ASSETS UNDER MANAGEMENT ⁹

As on August 31, 2024 ₹ 6,202.55 Cr. Average for Month of August 2024 ₹ 6,005.56 Cr.



QUANTITATIVE DATA

Portfolio Turnover Equity Turnover 16.
Total Turnover = Equity + Debt + Derivative 16.45% 16.45%

Risk Ratio

 Standard Deviation 	12.672%
 Beta 	0.945
Sharpe Ratio*	1.302
Computed for the 3-yr period ende	ed August 31.
2024. Based on month-end NAV.	
* Risk free rate: 6.80% (Source: FI	MMDA MIBOR

For schemes which have not completed 3 years, data is computed since inception.



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service

Tax on Management Fees

Regular: 1.80% Direct: 0.56%



#BENCHMARK INDEX:

NIFTY 500 (Total Returns Index) ##ADDL. BENCHMARK INDEX: NIFTY 50 (Total Returns Index)



EXIT LOAD\$\$:

In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.



PORTFOLIO

C	ompany	Industry*	% to NAV	Company	Industry ⁺	% to NAV
	EQUITY & EQUITY RELATED		IVAV	Godrej Consumer Products		
•	HDFC Bank Ltd.£	Banks	5.37	Ltd.	Personal Products	0.72
•	ICICI Bank Ltd.	Banks	3.96	Finolex Cables Ltd.	Industrial Products	0.70
•	Infosys Limited	IT - Software	3.13	Dr Reddys Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.67
•	Axis Bank Ltd.	Banks	2.99	Lupin Ltd.	Pharmaceuticals &	0.07
•	Tech Mahindra Ltd.	IT - Software	2.90		Biotechnology	0.67
•	Tata Consultancy Services Ltd.	IT - Software	2.72	Emami Ltd.	Personal Products	0.66
•	NTPC Limited	Power	2.55	Nestle India Ltd.	Food Products	0.65
•	Larsen and Toubro Ltd.	Construction	2.51	UPL Ltd.	Fertilizers & Agrochemicals	0.65
	Reliance Industries Ltd.	Petroleum Products	2.43	Apollo Tyres Ltd.	Auto Components	0.64
•	Maruti Suzuki India Limited	Automobiles	2.13	Indraprastha Gas Ltd.	Gas	0.63
	HCL Technologies Ltd.	IT - Software	2.10	Aster DM Healthcare Limited	Healthcare Services	0.62
	Kotak Mahindra Bank Limited	Banks	2.10	NHPC Ltd.	Power	0.62
	Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	2.00	FUSION MICRO FINANCE		
	ITC Ltd.	Diversified Fmcg	1.86	LIMITED	Finance	0.60
	SBI Life Insurance Company Ltd.	Insurance	1.85	HDFC Life Insurance Company Limited	Insurance	0.60
	Coal India Ltd.	Consumable Fuels	1.69	Mahindra Holidays & Resorts		
	Bharti Airtel Ltd.	Telecom - Services	1.61	Ind Ltd.	Leisure Services	0.60
	State Bank of India	Banks	1.58	Dilip Buildcon Ltd.	Construction	0.59
	Bharat Electronics Ltd.	Aerospace & Defense	1.45	Cummins India Ltd.	Industrial Products	0.57
	Hindustan Unilever Ltd.	Diversified Fmca	1.34	VRL Logistics Ltd.	Transport Services	0.57
	KAYNES TECHNOLOGY INDIA	Industrial	1.54	Muthoot Finance Ltd.	Finance	0.55
	LIMITED	Manufacturing	1.31	Canara Bank	Banks	0.54
	Oil & Natural Gas Corporation	0:1	1 20	DCX Systems Limited	Aerospace & Defense	0.52
	Ltd.	Oil	1.28	PNB Housing Finance Ltd. Vardhman Textiles Ltd.	Finance	0.51 0.51
	Tata Motors Ltd.	Automobiles Banks	1.25	Bharti Hexacom Limited	Textiles & Apparels Telecom - Services	0.50
	Indusind Bank Ltd.	Entertainment	1.12	GO FASHION (INDIA) LIMITED	Retailing	0.50
	PVR LIMITED CESC Ltd.	Power	1.11 1.09	Quess Corp Ltd.	Commercial Services &	0.30
	Cipla Ltd.	Pharmaceuticals &		·	Supplies	0.50
		Biotechnology	1.07	Cyient Ltd.	IT - Services	0.48
	STERLITE TECHNOLOGIES LIMITED	Telecom - Equipment & Accessories	1.07	Asian Paints Limited	Consumer Durables	0.47
	Balrampur Chini Mills Ltd.	Agricultural Food &		GHCL Limited	Chemicals හ Petrochemicals	0.45
	D 5: C	Other Products	1.06	Hindalco Industries Ltd.	Non - Ferrous Metals	0.45
	Power Finance Corporation Ltd.	Finance	1.06	Mahindra & Mahindra Ltd.	Automobiles	0.45
	Bajaj Auto Limited	Automobiles	1.02	UTI Asset Management Company Ltd	Canital Markets	0.45
	TD Power Systems Ltd.	Electrical Equipment	1.01	Biocon Ltd.	Capital Markets Pharmaceuticals &	0.45
	Eicher Motors Ltd.	Automobiles	1.00	Biocoii Liu.	Biotechnology	0.43
	REC Limited.	Finance	1.00	PNC Infratech Ltd.	Construction	0.43
	Ambuja Cements Ltd.	Cement & Cement Products	0.99	Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.33
	Whirlpool of India Ltd.	Consumer Durables	0.94	Stanley Lifestyles Limited	Consumer Durables	0.33
	Tata Steel Ltd.	Ferrous Metals	0.92	Tata Communications Limited	Telecom - Services	0.32
	Apollo Hospitals Enterprise Ltd.	Healthcare Services	0.84	Electronics Mart India Ltd	Retailing	0.31
	Blue Dart Express Ltd.	Transport Services	0.84	Netweb Technologies India Limited	It - Hardware	0.31
	BEML Land Assets Limited	Finance	0.82	Castrol India Ltd.	Petroleum Products	0.26
	SKF India Ltd.	Industrial Products	0.79	ICICI Securities Ltd	Capital Markets	0.25
	Wipro Ltd.	IT - Software	0.79	Premier Energies Limited	Electrical Equipment	0.25
	Cholamandalam Financial Holdings Ltd.			Emcure Pharmaceuticals Limited	Pharmaceuticals &	0.23
	GAIL (India) Ltd.	Finance Gas	0.77 0.77	Gujarat Pipavav Port Ltd.	Biotechnology Transport	0.23
	AIA Engineering Ltd.	Industrial Products	0.77	oujarat ripavav POI LLLU.	Infrastructure	0.22
	Hindustan Aeronautics	muustiiai rivuutts	0./5	Voltamp Transformers Ltd.	Electrical Equipment	0.22
	Limited	Aerospace & Defense	0.75	Chambal Fertilizers &	Fertilizers &	
	RHI MAGNESITA INDIA Limited	Industrial Products	0.75	Chemicals Ltd.	Agrochemicals	0.21

HDFC Dividend Yield Fund

(An open ended equity scheme predominantly investing in dividend yielding stocks)

PORTFOLIO

Industry Allocation of Equity Holding (% of Net Assets)





Company	Industry*	% to
Units issued by ReIT		
Embassy Office Parks REIT	Realty	0.63
Sub Total		0.63
Total		0.82
Cash,Cash Equivalents and I	Net Current Assets	1.33
Grand Total		100.00
Tour Tour Holdings C. Consum		

• Top Ten Holdings, £ Sponsor

Face Value per Unit: ₹10, + Industry Classification as recommended by AMFI, Data is as of August 31, 2024 unless otherwise specified.

- ¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).
- 9 Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 45.60 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 101 to 103.

\$\$For further details, please refer to para 'Exit Load' on page

SIP PERFORMANCE ^ - Regular Plan - Growth Option			
	Since Inception SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	4.50	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	7.89	5.75	1.48
Returns (%)	31.14	32.90	45.75
Benchmark Returns (%) #	25.11	27.23	42.69
Additional Benchmark Returns (%) ##	20.35	21.70	34.34

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFC	RMANCE ^ - Regular	Plan - Growt	h Option				
	/		Scheme Benchmark		Value of ₹ 10,000 invested		
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	46.46	41.58	32.64	14,646	14,158	13,264
Aug 31, 21	Last 3 Years	25.02	18.95	15.17	19,538	16,829	15,274
Dec 18, 20	Since Inception	29.79	23.35	19.26	26,248	21,744	19,192

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Gopal Agrawal, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Dividend Yield Fund BENCHMARK : NIFTY 500 (Total Returns Index)	Capital appreciation over long term/regular income Investment predominantly in equity and equity related Instruments of dividend yielding companies	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderates

[~] Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category (i.e. Multi-Cap)]

INVESTMENT OBJECTIVE: To generate long term capital appreciation/income by investing in equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER ¥

Roshi Jain

(since January 13, 2022) Total Experience: Over 19 years



DATE OF ALLOTMENT / INCEPTION DATE September 17, 2004



NAV (AS ON AUGUST 30, 2024) NAV PER UNIT (₹) Regular Plan - Growth Option 217.870 Regular Plan - IDCW Option Direct Plan - Growth Option 26.560 244.773 Direct Plan - IDCW Option 33.476



ASSETS UNDER MANAGEMENT

As on August 31, 2024 ₹ 14,329.60 Cr.

Average for Month of August 2024 ₹ 13,843.48 Cr.



QUANTITATIVE DATA Portfolio Turnover

Equity Turnover Total Turnover 35 18% 36.08% Total Turnover = Equity + Debt + Derivative

Risk Ratio

Standard Deviation 11.624% Beta
Sharpe Ratio* 0.805

Computed for the 3-yr period ended August 31, 2024. Based on month-end NAV.

* Risk free rate: 6.80% (Source: FIMMDA MIBOR)

For schemes which have not completed 3 years, data is computed since inception.



TOTAL EXPENSE RATIO (As on August 31, 2024)

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 1.67% Direct: 0.50%



#BENCHMARK INDEX:

NIFTY 500 (Total Returns Index)

##ADDL. BENCHMARK INDEX: BSE SENSEX (Total Returns Index)



EXIT LOAD\$\$:

In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of al-lotment

PORTFOLIO

Company	Industry+/ Rating	% to NAV (Hedged පි Unhedged)
EQUITY & EQUITY RELATED		
 ICICI Bank Ltd. 	Banks	9.44
 HDFC Bank Ltd.£ 	Banks	9.14
 Axis Bank Ltd. 	Banks	8.37
HCL Technologies Ltd.SBI Life Insurance Company	IT - Software	4.89
Ltd.	Insurance	4.65
Cipla Ltd.	Pharmaceuticals & Biotechnology	4.62
 Kotak Mahindra Bank Limited 	Banks	4.10
 Bharti Airtel Ltd. 	Telecom - Services	3.90
 Maruti Suzuki India Limited 	Automobiles	3.25
PIRAMAL PHARMA LTD	Pharmaceuticals & Biotechnology	2.77
Metropolis Healthcare Ltd. Apollo Hospitals Enterprise	Healthcare Services	2.46
Ltd.	Healthcare Services	2.30
State Bank of India	Banks	2.28
Bosch Limited	Auto Components	2.19
Crompton Greaves Consumer Elec. Ltd.	Consumer Durables	2.16
SAPPHIRE FOODS INDIA LIMITED	Leisure Services	2.12
Eicher Motors Ltd.	Automobiles	1.87
Prestige Estates Projects Ltd.	Realty	1.77
Karur Vysya Bank Ltd.	Banks	1.71
Tech Mahindra Ltd. Hindustan Aeronautics	IT - Software	1.60
Limited	Aerospace & Defense	1.55
Bajaj Auto Limited	Automobiles	1.52
Dr Reddys Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.47
ESCORTS LTD.	Agricultural, Commercial & Construction Vehicles	1.41
Restaurant Brands Asia	Latarian Camilian	1.22
Limited	Leisure Services	1.23
United Spirits Limited	Beverages	1.23
Avalon Technologies Limited	Electrical Equipment	1.20

Birlasoft Limited IT - Software 1.03 Sub Total 86.23 DEBT & DEBT RELATED Government Securities (Central/State) 7.38 GOI 2027 Sovereign 0.35 Sub Total 0.35 UNITS ISSUED BY REIT & INVIT
DEBT & DEBT RELATED Government Securities (Central/State) 7.38 GOI 2027 Sovereign 0.35 Sub Total 0.35 UNITS ISSUED BY REIT & INVIT
Government Securities (Central/State) 7.38 GOI 2027 Sovereign 0.35 Sub Total 0.35 UNITS ISSUED BY REIT & INVIT
7.38 GOI 2027 Sovereign 0.35 Sub Total 0.35 UNITS ISSUED BY REIT & INVIT
Sub Total 0.35 UNITS ISSUED BY REIT & INVIT
UNITS ISSUED BY REIT & INVIT
to a time income and the contract of the contr
Nexus Select Trust REIT Realty 2.03
Embassy Office Parks REIT Realty 1.65
Sub Total 3.68
Cash, Cash Equivalents and Net Current Assets 9.74
Grand Total 100.00

• Top Ten Holdings, £ Sponsor

Face Value per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of August 31, 2024 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruy Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 101 to 103.

\$\$For further details, please refer to para 'Exit Load' on page

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	24.00	18.00	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	135.89	67.44	32.22	12.81	5.71	1.47
Returns (%)	15.19	16.03	18.77	30.91	32.47	44.69
Benchmark Returns (%) #	15.14	16.12	18.19	25.72	27.23	42.69
Additional Benchmark Returns (%) ##	14.19	14.58	16.09	20.28	19.98	30.68
Assumation # 10 000 invested avatamentically on the fire	at Direimage Day of arrams		a mariad af tir	and CACD water		nutad after

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CACR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

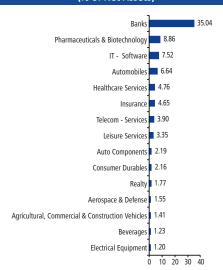
PEI	RFORMANCE ^ - Regul	ar Plan - Grov	wth Option				
		Scheme	Benchmark	_Additional	Value o	of ₹ 10,000 inve	ested
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	43.68	41.58	28.63	14,368	14,158	12,863
Aug 31, 21	Last 3 Years	28.00	18.95	14.15	20,972	16,829	14,875
Aug 30, 19	Last 5 Years	25.15	22.70	18.54	30,738	27,845	23,425
Aug 28, 14	Last 10 Years	14.46	15.32	13.35	38,656	41,684	35,063
Sep 17, 04	Since Inception	16.69	16.40	16.02	217,870	207,238	194,234

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Roshi Jain, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Focused 30 Fund
[An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category (i.e. Multi-Cap)]

Industry Allocation of Equity Holding (% of Net Assets)



Fund Name & Product Labelling (This product is suitable for investors who are seeking ~)		Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Focused 30 Fund BENCHMARK : NIFTY 500 (Total Returns Index)	To generate long-term capital appreciation / income Investments in equity & equity related instruments of up to 30 companies	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER

 $^{^{\}sim}$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

intouchmutually August 2024 27

Inductor / Dating

HDFC Business Cycle Fund (An open ended equity scheme following business cycle based investing

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles. There is no assurance that the investment objective of the Scheme will



FUND MANAGER[¥] Rahul Baijal

(since November 30, 2022) Total Experience: Over 23 years



DATE OF ALLOTMENT / INCEPTION DATE November 30, 2022



l	NAV (AS ON AUGUST 30, 2024)	NAV PER UNIT (₹
	Regular Plan - Growth Option	14.993
	Regular Plan - IDCW Option	14.993
	Direct Plan - Growth Option	15.350
	Direct Plan - IDCW Option	15.350
	· · · · · · · · · · · · · · · · · · ·	



ASSETS UNDER MANAGEMENT As on August 31, 2024

₹ 3,150.02 Cr. Average for Month of August 2024 ₹ 3,075.98 Cr.



QUANTITATIVE DATA

Portfolio Turnover Equity Turnover Total Turnover 31.48% 31.48% Total Turnover = Equity + Debt + Derivative

Risk Ratio

 Standard Deviation 	10.575%
Beta	0.694
Sharpe Ratio*	1.61
Computed for the 3-yr period end 2024. Based on month-end NAV.	ed August 31,
2024. Based on month-end NAV.	
* Risk free rate: 6.80% (Source: F.	IMMDA MIBOR

For schemes which have not completed 3 years, data is computed since inception.



TOTAL EXPENSE RATIO (As on August 31, 2024)

Including Additional Expenses and Goods and Service
Tax on Management Fees

Regular: 1.94% Direct: 0.77%



#BENCHMARK INDEX: NIFTY 500 (TRI) ##ADDL. BENCHMARK INDEX: NIFTY 50 (TRI)



EXIT LOAD\$\$: In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 year from the date of allotment. No Exit Load is payable if units are redeemed / switched-out after 1 year from the date of allotment.



PORTFOLIO

Company	Industry+ / Rating	% to	Company
	, ,	NAV	
• ICICI Bank Ltd.	Danila	0.01	KSB Ltd Cummir
Larsen and Toubro Ltd.	Banks	8.81	ION EXC
HDFC Bank Ltd.£	Construction Banks	7.26 6.91	Techno I
Bharti Airtel Ltd.	Telecom - Services	6.28	Co. Ltd.
Tata Motors Ltd.	Automobiles	4.29	SRF Ltd.
Axis Bank Ltd.	Banks	3.86	
Infosys Limited	IT - Software	3.73	Delhiver
Titan Company Ltd.	Consumer Durables	3.13	Bharti H
Zomato Ltd	Retailing	3.09	Navin Fl
Indusind Bank Ltd.	Banks	2.97	Ltd. Sapphif
Fortis Healthcare Limited	Healthcare Services	2.31	LIMITED
Kotak Mahindra Bank Limited	Banks	2.29	Timken
Dabur India Ltd.	Personal Products	2.21	Blue Da
Ola Electric Mobility Limited	Automobiles	2.06	Teamlea
Astral Limited	Industrial Products	1.73	
Cholamandalam Investment &			Voltamp
Finance Co. Ltd.	Finance	1.71	EPACK D
MANKIND PHARMA LIMITED	Pharmaceuticals &	1 (1	Grindwe
JNK India Limited	Biotechnology Industrial	1.61	CG Powe
JAK IIIdia Liiliited	Manufacturing	1.58	Solution Emcure
AWFIS SPACE SOLUTIONS	Commercial Services &	50	Limited
LIMITED	Supplies	1.52	Kolte Pa
DLF LIMITED	Realty	1.40	Premier
Whirlpool of India Ltd.	Consumer Durables	1.37	The Pho
MphasiS Limited.	IT - Software	1.35	Unicom
Crompton Greaves Consumer	Canarinaan Direchlas	1 25	Limited
Elec. Ltd. Brainbees Solutions Limited	Consumer Durables	1.25	Chalet F
(FirstCry)	Retailing	1.20	Sub Tota
JSW Energy Ltd.	Power	1.08	UNITS IS
Sun Pharmaceutical Industries	Pharmaceuticals &		Embassy
Ltd.	Biotechnology	1.02	Sub Tota
Aavas Financiers Ltd. (Formerly			Cash,Ca Grand To
known as Au Housing Finance Ltd.)	Finance	1.00	Ulaliu ii
Vedant Fashions Ltd	Retailing	0.85	 Top Ten Ho
Aether Industries Ltd	Chemicals &	0.65	
Active madelies at	Petrochemicals	0.83	Face Valu
RHI MAGNESITA INDIA Limited	Industrial Products	0.80	recommen
G R Infraprojects Limited	Construction	0.76	otherwise
Hindalco Industries Ltd.	Non - Ferrous Metals	0.76	
PNC Infratech Ltd.	Construction	0.73	¥ Dedicate
Indraprastha Gas Ltd.	Gas	0.70	Mr. Dhru
Aadhar Housing Finance	Fi	0.66	(Total Ex
Limited Ceigall India Limited	Finance	0.68	(.0.01 E)
Siemens Ltd.	Construction	0.64	
SULA VINEYARDS LIMITED	Electrical Equipment	0.62	Please refe
Wortlife Foodwarld Limited	Beverages	0.62	Page no. 1

Company	Industry* / Rating	% to NAV
KSB Ltd Cummins India Ltd. ION EXCHANGE (INDIA) LIMITED Techno Electric & Engin.	Industrial Products Industrial Products Other Utilities	0.55 0.48 0.48
Co. Ltd. SRF Ltd.	Construction Chemicals &	0.47
Delhivery Limited Bharti Hexacom Limited	Petrochemicals Transport Services Telecom - Services	0.45 0.42 0.40
Navin Fluorine International Ltd. SAPPHIRE FOODS INDIA	Chemicals & Petrochemicals	0.39
SAPPHIKE FOODS INDIA LIMITED Timken India Ltd. Blue Dart Express Ltd. Teamlease Services Ltd.	Leisure Services Industrial Products Transport Services Commercial Services &	0.39 0.33 0.30
Voltamp Transformers Ltd. EPACK DURABLE LIMITED Grindwell Norton Ltd. CG Power and Industrial	Supplies Electrical Equipment Consumer Durables Industrial Products	0.30 0.29 0.28 0.28
Solutions Ltd. Emcure Pharmaceuticals	Electrical Equipment Pharmaceuticals &	0.26
Limited Kolte Patil Developers Limited Premier Energies Limited The Phoenix Mills Limited Unicommerce eSolutions	Biotechnology Realty Electrical Equipment Realty	0.26 0.25 0.21 0.09
Limited Chalet Hotels Ltd.	IT - Software Leisure Services	0.08 0.06
Sub Total UNITS ISSUED BY REIT & INVIT		93.18
Embassy Office Parks REIT	Realty	2.06
Sub Total	Realty	2.06
Cash,Cash Equivalents and Net	Current Assets	4.76
Grand Total		100.00
• Ton Ten Holdings & Sponsor		

Holdings, £ Sponsor

ue per Unit: ₹ 10, + Industry Classification as nded by AMFI, Data is as of August 31, 2024 unless specified.

ted Fund Manager for Overseas Investments: ruv Muchhal (since June 22, 2023) Experience: Over 10 years).

fer Minimum Application Amount, Plans & Options, on Page no. 101 to 103.

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\$\$For further details, please refer to para 'Exit Load' on page no. 104.

SIP PERFORMANCE ^ - Rec	

Leisure Services Pharmaceuticals &

Biotechnology

	Since inception SIP	SIP
Total Amount Invested (₹ in Lacs)	2.20	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	2.91	1.42
Returns (%)	32.53	36.38
Benchmark Returns (%) #	36.92	42.69
Additional Benchmark Returns (%) ##	28.29	34.34

0.58

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

P	ERFORMANCE^						
		Scheme	Benchmark	_Additional	Value	of ₹ 10,000 inve	ested
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	3 Last 1 Year	35.06	41.58	32.64	13,506	14,158	13,264
Nov 30 22	2 Since Incention	26.03	26.72	19.87	14 993	15 138	13.734

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Rahul Baijal, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

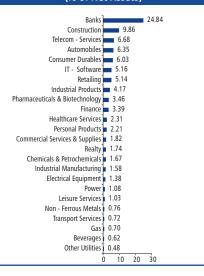
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Westlife Foodworld Limited

Blue Jet Healthcare Limited

HDFC Business Cycle Fund
(An open ended equity scheme following business cycle based investing theme)

Industry Allocation of Equity Holding (% of Net Assets)



Fund Name හ Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Business Cycle Fund BENCHMARK: NIFTY 500 (TRI)	to generate long-term capital appreciation/income investment predominantly in equity & equity related instruments of business cycle based theme	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER RISKOMETER

 $^{^{\}sim}$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

intouchmutually August 2024 29

HDFC Transportation and Logistics Fund (An open-ended equity scheme investing in Transportation and

Logistics themed companies)

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities under Transportation and Logistics theme. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER ³

Priya Ranjan (since August 17, 2023) Total Experience: Over 16 years



DATE OF ALLOTMENT / INCEPTION DATE August 17, 2023



NAV (AS ON AUGUST 30, 2024)	NAV PER UNIT (₹)
Regular Plan - Growth Option	16.540
Regular Plan - IDCW Option	16.540
Regular Plan - IDCW Option Direct Plan - Growth Option	16.750
Direct Plan - IDCW Option	16.750



ASSETS UNDER MANAGEMENT

As on August 31, 2024 ₹1,344.49 Cr. Average for Month of August 2024 ₹1,305.63 Cr.



QUANTITATIVE DATA Portfolio Turnover

Equity Turnover Total Turnover 31.37% 31.37% Total Turnover = Equity + Debt + Derivative



TOTAL EXPENSE RATIO (As on August 31, 2024)

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 2.17% Direct: 0.94%



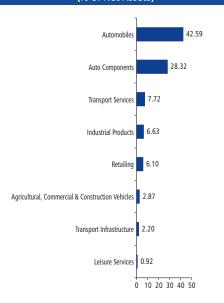
#BENCHMARK INDEX:

NIFTY Transportation & Logistics Index (TRI) ##ADDL. BENCHMARK INDEX: NIFTY 50 (TRI)



EXIT LOAD\$\$: In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment. No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO		
Company	Industry+ / Rating	% to NAV
EQUITY & EQUITY RELATED		
 Tata Motors Ltd. 	Automobiles	8.89
• Mahindra & Mahindra Ltd.	Automobiles	7.83
 Eicher Motors Ltd. 	Automobiles	7.38
 Maruti Suzuki India Limited 	Automobiles	6.92
Zomato Ltd	Retailing	6.10
 Bajaj Auto Limited 	Automobiles	5.97
 InterGlobe Aviation Ltd. 	Transport Services	5.89
 Ola Electric Mobility Limited 	Automobiles	5.17
Bosch Limited	Auto Components	4.67
 Balkrishna Industries Ltd. 	Auto Components	4.11
CIE Automotive India Ltd	Auto Components	3.22
SKF India Ltd.	Industrial Products	3.02
ESCORTS LTD.	Agricultural, Commercial & Construction Vehicles	2.87
Schaeffler India Ltd.	Auto Components	2.49
Suprajit Engineering Ltd.	Auto Components	2.34
Adani Ports & Special		
Economic Zone	Transport Infrastructure	2.20
Timken India Ltd.	Industrial Products	2.15
Varroc Engineering Limited	Auto Components	1.90
Apollo Tyres Ltd.	Auto Components	1.89
Endurance Technologies Ltd.	Auto Components	1.85
Gabriel India Ltd.	Auto Components	1.84
Blue Dart Express Ltd.	Transport Services	1.44
Sundram Fasteners Ltd.	Auto Components	1.38

eisure Services auto Components auto Components ndustrial Products auto Components ndustrial Products	0.92 0.89 0.86 0.79 0.77 0.67
uto Components ndustrial Products uto Components ndustrial Products	0.86 0.79 0.77
ndustrial Products auto Components ndustrial Products	0.79
auto Components Industrial Products	0.77
ndustrial Products	
	0.67
lutomobiles	0.43
ransport Services	0.39
uto Components	0.11
	97.35
ırrent Assets	2.65
10	0.00
	urrent Assets

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since August 17, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 101 to 103.

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\$\$For further details, please refer to para 'Exit Load' on page no. 104.

	SIP PERFORMANCE '	` - Regular Plan - Growth Option
5		

	SINCE INCEPTION SIP	SIP
Total Amount Invested (₹ in Lacs)	1.30	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	1.76	1.59
Returns (%)	65.30	65.86
Benchmark Returns (%) #	67.63	67.59
Additional Benchmark Returns (%) ##	33.78	34.34

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

	PERFORMANCE^						
		Scheme	Benchmark	_Additional	Value	of ₹ 10,000 inve	ested
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 3	1, 23 Last 1 Year	63.20	68.21	32.64	16,320	16,821	13,264
Aug 17	7, 23 Since Inception	62.35	67.85	30.60	16,540	17,122	13,194

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Priya Ranjan, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Transportation and Logistics Fund BENCHMARK: Nifty Transportation & Logistics Index (TRI)	To generate long-term capital appreciation Investment predominantly in equity & equity related instruments of companies under Transportation and Logistics theme	RISKOMETER Investors understand that their principal will be at very high risk	Noberale Moderates High

 $^{^{\}sim}$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

(An open-ended equity scheme investing in Defence & allied sector

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities of Defence & allied sector companies There is no assurance that the investment objective of the Scheme will be achieved.

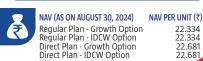


FUND MANAGER¥

Abhishek Poddar since June 02, 2023) Total Experience: Over 19 years



DATE OF ALLOTMENT / INCEPTION DATE June 02, 2023





ASSETS UNDER MANAGEMENT As on August 31, 2024 ₹ 3.952.35 Cr.

Average for Month of August 2024 ₹ 3,846.12 Cr.

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QUANTITATIVE DATA

Portfolio Turnover Equity Turnover 28.96% Total Turnover 28.96% Total Turnover = Equity + Debt + Derivative

KISK Katio	
 Standard Deviation 	22.423%
Beta	0.740
Sharpe Ratio*	2.887
Computed for the 3-vr period en	nded August 31

2024. Based on month-end NAV. * Risk free rate: 6.80% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years data is computed since inception.



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 1.89% Direct: 0.72%



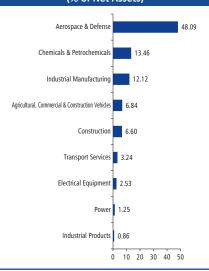
#BENCHMARK INDEX:

Nifty India Defence Index TRI (Total Returns Index) ##ADDL. BENCHMARK INDEX: NIFTY 50 (TRI)



EXIT LOAD\$\$: In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 year from the date of allotment. No Exit Load is payable if units are redeemed / switched-out after 1 year from the date of allotment.

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Company	Industry+ / Rating	% to NAV	Company	Industry+ / Rating	% to NAV
EQUITY & EQUITY RELATED			DEE Development Engineers	Industrial	4.00
Bharat Electronics Ltd.	Aerospace & Defense	19.03	Limited	Manufacturing	1.06
Hindustan Aeronautics Limited	Aerospace & Defense	17.28	Rishabh instruments Limited	Electrical Equipment	0.97
CYIENT DLM LIMITED	Industrial Manufacturing	8.09	Bansal Wire Industries Limited IDEAFORGE TECHNOLOGY	Industrial Products	0.86
Solar Industries India Ltd.	Chemicals &		LIMITED	Aerospace හ Defense	0.58
	Petrochemicals	7.78	Sub Total		94.99
Astra Microwave Products Ltd.	Aerospace & Defense	7.13	Cash, Cash Equivalents and Net	Current Assets	5.0
BEML Limited	Agricultural,		Grand Total		100.00
	Construction Vehicles	6.84	Top Ten Holdings		
Premier Explosives Ltd.	Chemicals ଧ Petrochemicals	5.68	Face Value per Unit: ₹ 10,	,	
MTAR Technologies Limited	Aerospace & Defense	4.07			24 unles
Larsen and Toubro Ltd.	Construction	3.44	otherwise specified.		
InterGlobe Aviation Ltd.	Transport Services	3.24	Mr. Dhruy Muchhal (since June 22, 2023)		
Power Mech Projects Ltd.	Construction	2.02			
Avalon Technologies Limited	Electrical Equipment	1.56			
JNK India Limited	Industrial Manufacturing	1.53	Please refer Minimum Applicati	on Amount, Plans & Op	otions, o
The Anup Engineering Limited	Industrial		Page no. 101 to 103.		
	Manufacturing	1.44	\$\$For further details, please ref	er to para 'Exit Load' or	n page
Adani Energy Solutions Limited	Power	1.25	110. 104.		
Techno Electric & Engin. Co. Ltd.	Construction	1.14			

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	1.50	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	2.34	1.69
Returns (%)	87.84	84.21
Benchmark Returns (%) #	122.17	118.53
Additional Benchmark Returns (%) ##	32.00	34.34
Assumation # 10 000 invested evetamentically on the first Dustrace Day of ave	will not not be all the contract of times. CACD returns are a	announted afta

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CACR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

	PERFORMANCE^						
		Scheme	Benchmark	_Additional	Value	of ₹ 10,000 inve	ested
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 3	1, 23 Last 1 Year	87.35	116.91	32.64	18,735	21,691	13,264
Jun 0	2, 23 Since Inception	90.52	132.00	29.73	22,334	28,551	13,833

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Abhishek Poddar, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Defence Fund BENCHMARK: Nifty India Defence Index TRI (Total Returns Index)	To generate long-term capital appreciation/income Investment predominantly in equity & equity related instruments of defence and allied sector companies.	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderates High

Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

HDFC Banking & Financial Services Fund (An open ended equity scheme investing in Banking and Financial

Services Sector)

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of companies engaged in banking and financial services. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER 1 Anand Laddha

(since July 1, 2021) Total Experience: Over 20 years



DATE OF ALLOTMENT / INCEPTION DATE July 1, 2021



NAV (AS ON AUGUST 30, 2024) NAV PER UNIT (₹) Regular Plan - Growth Option 15.772 14.931 Regular Plan - IDCW Option Direct Plan - Growth Option 16.578

Direct Plan - IDCW Option



ASSETS UNDER MANAGEMENT 9 As on August 31, 2024 ₹ 3,618.22 Cr. Average for Month of August 2024



₹ 3,524.22 Cr. QUANTITATIVE DATA

Portfolio Turnover Equity Turnover Total Turnover 21.08% 21.08% Total Turnover = Equity + Debt + Derivative

Risk Ratio

 Standard Deviation 	14.778%
 Beta 	0.953
 Sharpe Ratio* 	0.516
Computed for the 3-yr period ended 2024. Based on month-end NAV.	August 31,
2024. Based on month-end NAV.	
* Risk free rate: 6.80% (Source: FIM.	
For schemes which have not compl	eted 3 years
data is computed since inception.	



TOTAL EXPENSE RATIO (As on August 31, 2024)

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 1.89% Direct: 0.63%



#BENCHMARK INDEX:

NIFTY Financial Services (Total Return Index) ##ADDL. BENCHMARK INDEX: NIFTY 50 (Total Returns Index)



EXIT LOAD\$\$:

In respect of each purchase/switch in of units, an Exit load of 1% is payable if units are redeemed/switched out within 30 daysfrom the date of allotment.

No Exit Load is payable if units are redeemed/switchedout aft er 30 days from the date of allotment.



Company	Industry*	% to NAV	Company	Industry*	% to NAV
EQUITY & EQUITY RELATED			Repco Home Finance Ltd.	Finance	0.96
HDFC Bank Ltd.£	Banks	20.31	FUSION MICRO FINANCE LIMITED	Finance	0.94
ICICI Bank Ltd.	Banks	17.51	DCB Bank Limited	Banks	0.94
Axis Bank Ltd.	Banks	6.98	Bank of Baroda	Banks	
State Bank of India	Banks	6.31		Baliks	0.83
• Power Finance Corporation Ltd.	Finance	3.49	HDFC Life Insurance Company Limited	Insurance	0.82
• SBI Life Insurance Company Ltd.	Insurance	3.20	Medi Assist Healthcare Services		
Indusind Bank Ltd.	Banks	3.03	Limited	Insurance	0.67
Five-Star Business Finance			Indian Bank	Banks	0.63
Limited	Finance	2.98	KFin Technologies Ltd	Capital Markets	0.42
CanFin Homes Ltd.	Finance	2.39	Sub Total		98.81
Bajaj Finance Ltd.	Finance	2.29	Cash,Cash Equivalents and Net	Current Assets	1.19
Kotak Mahindra Bank Limited	Banks	2.19	Grand Total		100.00
Central Depository Services					
(India) Ltd.	Capital Markets	2.09	• Top Ten Holdings, £ Sponsor		
(India) Ltd. Equitas Small Finance Bank Ltd	Capital Markets Banks	2.09 2.06	Face Value per Unit: ₹ 10,	,	
,	•		Face Value per Unit: ₹ 10, recommended by AMFI, Data i	,	
Equitas Small Finance Bank Ltd	Banks	2.06	Face Value per Unit: ₹ 10,	s as of August 31, 2	024 unles
Equitas Small Finance Bank Ltd SBFC Finance Ltd PB FINTECH LIMITED (Policy	Banks Finance Financial Technology	2.06	Face Value per Unit: ₹ 10, recommended by AMFI, Data i otherwise specified. ¥ Dedicated Fund Manager for Mr. Dhruv Muchhal (since Jur	s as of August 31, 2 Overseas Investment ne 22, 2023)	024 unles
Equitas Small Finance Bank Ltd SBFC Finance Ltd PB FINTECH LIMITED (Policy Bazaar) LIC Housing Finance Ltd. ICICI Lombard General	Banks Finance Financial Technology (Fintech) Finance	2.06 2.03 1.84 1.80	Face Value per Unit: ₹ 10, recommended by AMFI, Data i otherwise specified. ¥ Dedicated Fund Manager for Mr. Dhruv Muchhal (since Jun (Total Experience: Over 10 ye	overseas Investment Overseas (overseas) overseas (overseas) overseas (overseas)	024 unles
Equitas Small Finance Bank Ltd SBFC Finance Ltd PB FINTECH LIMITED (Policy Bazaar) LIC Housing Finance Ltd. ICICI Lombard General Insurance Co	Banks Finance Financial Technology (Fintech) Finance	2.06 2.03 1.84 1.80	Face Value per Unit: ₹ 10, recommended by AMFI, Data i otherwise specified. ¥ Dedicated Fund Manager for Mr. Dhruv Muchhal (since Jur	overseas Investment Overseas (overseas) overseas (overseas) overseas (overseas)	024 unles
Equitas Small Finance Bank Ltd SBFC Finance Ltd PB FINTECH LIMITED (Policy Bazaar) LIC Housing Finance Ltd. ICICI Lombard General Insurance Co Karur Vysya Bank Ltd.	Banks Finance Financial Technology (Fintech) Finance Insurance Banks	2.06 2.03 1.84 1.80 1.78 1.77	Face Value per Unit: ₹ 10, recommended by AMFI, Data is otherwise specified. ¥ Dedicated Fund Manager for Mr. Dhruv Muchhal (since Jur (Total Experience: Over 10 ye 9 Includes investments made by aggregating to ₹ 44.66 Crores.	s as of August 31, 2 Overseas Investment ne 22, 2023) ars). the schemes of HDFC I	024 unles: ts: Mutual Fund
Equitas Small Finance Bank Ltd SBFC Finance Ltd PB FINTECH LIMITED (Policy Bazaar) LIC Housing Finance Ltd. ICICI Lombard General Insurance Co Karur Vysya Bank Ltd. Au Small Finance Bank Ltd.	Banks Finance Financial Technology (Fintech) Finance Insurance Banks Banks	2.06 2.03 1.84 1.80 1.78 1.77	Face Value per Unit: ₹ 10, recommended by AMFI, Data is otherwise specified. ¥ Dedicated Fund Manager for Mr. Dhruv Muchhal (since Jun (Total Experience: Over 10 ye 9 Includes investments made by aggregating to ₹ 44.66 Crores. Please refer Minimum Application Page no. 101 to 103.	overseas Investmente 22, 2023) ars). the schemes of HDFC in the Amount, Plans &	O24 unless ts: Mutual Fund Options, or
Equitas Small Finance Bank Ltd SBFC Finance Ltd PB FINTECH LIMITED (Policy Bazaar) LIC Housing Finance Ltd. ICICI Lombard General Insurance Co Karur Vysya Bank Ltd. Au Small Finance Bank Ltd. Shriram Finance Ltd.	Banks Finance Financial Technology (Fintech) Finance Insurance Banks	2.06 2.03 1.84 1.80 1.78 1.77	Face Value per Unit: ₹ 10, recommended by AMFI, Data is otherwise specified. ¥ Dedicated Fund Manager for Mr. Dhruv Muchhal (since Jur (Total Experience: Over 10 ye 9 Includes investments made by aggregating to ₹ 44.66 Crores.	overseas Investmente 22, 2023) ars). the schemes of HDFC in the Amount, Plans &	O24 unless ts: Mutual Fund Options, or
Equitas Small Finance Bank Ltd SBFC Finance Ltd PB FINTECH LIMITED (Policy Bazaar) LIC Housing Finance Ltd. ICICI Lombard General Insurance Co Karur Vysya Bank Ltd. Au Small Finance Bank Ltd.	Banks Finance Financial Technology (Fintech) Finance Insurance Banks Banks	2.06 2.03 1.84 1.80 1.78 1.77	Face Value per Unit: ₹ 10, recommended by AMFI, Data is otherwise specified. ¥ Dedicated Fund Manager for Mr. Dhruv Muchhal (since Jur (Total Experience: Over 10 ye 9 Includes investments made by aggregating to ₹ 44.66 Crores. Please refer Minimum Application Page no. 101 to 103. \$\$For further details, please refered.	overseas Investmente 22, 2023) ars). the schemes of HDFC in the Amount, Plans &	O24 unless ts: Mutual Fund Options, or
Equitas Small Finance Bank Ltd SBFC Finance Ltd PB FINTECH LIMITED (Policy Bazaar) LIC Housing Finance Ltd. ICICI Lombard General Insurance Co Karur Vysya Bank Ltd. Au Small Finance Bank Ltd. Shriram Finance Ltd. (Formerly known as Au Housing Finance	Banks Finance Financial Technology (Fintech) Finance Insurance Banks Banks Finance	2.06 2.03 1.84 1.80 1.78 1.77 1.74	Face Value per Unit: ₹ 10, recommended by AMFI, Data is otherwise specified. ¥ Dedicated Fund Manager for Mr. Dhruv Muchhal (since Jur (Total Experience: Over 10 ye 9 Includes investments made by aggregating to ₹ 44.66 Crores. Please refer Minimum Application Page no. 101 to 103. \$\$For further details, please refered.	overseas Investmente 22, 2023) ars). the schemes of HDFC in the Amount, Plans &	O24 unless ts: Mutual Fund Options, or
Equitas Small Finance Bank Ltd SBFC Finance Ltd PB FINTECH LIMITED (Policy Bazaar) LIC Housing Finance Ltd. ICICI Lombard General Insurance Co Karur Vysya Bank Ltd. Au Small Finance Bank Ltd. Shriram Finance Ltd. Aavas Financiers Ltd. (Formerly known as Au Housing Finance Ltd.)	Banks Finance Financial Technology (Fintech) Finance Insurance Banks Banks Finance Finance	2.06 2.03 1.84 1.80 1.78 1.77 1.74 1.64	Face Value per Unit: ₹ 10, recommended by AMFI, Data is otherwise specified. ¥ Dedicated Fund Manager for Mr. Dhruv Muchhal (since Jur (Total Experience: Over 10 ye 9 Includes investments made by aggregating to ₹ 44.66 Crores. Please refer Minimum Application Page no. 101 to 103. \$\$For further details, please refered.	overseas Investmente 22, 2023) ars). the schemes of HDFC in the Amount, Plans &	O24 unless ts: Mutual Fund Options, or

SIP PERFORMANCE ^ - Regular Plan - Growth Option
5 5 5 5 5 5

	Since Inception SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	3.80	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	5.19	4.87	1.35
Returns (%)	20.14	20.70	24.48
Benchmark Returns (%) #	15.77	16.08	24.77
Additional Benchmark Returns (%) ##	21.22	21.70	34.34

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

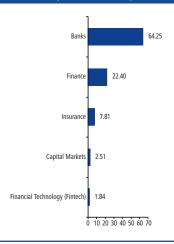
PERFO	RMANCE ^ - Regular	Plan - Growt	h Option				
			Scheme Benchmark		Value o	of ₹ 10,000 inve	ested
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	25.20	21.83	32.64	12,520	12,183	13,264
Aug 31, 21	Last 3 Years	14.24	10.40	15.17	14,907	13,454	15,274
Jul 01, 21	Since Inception	15.47	13.32	17.64	15,772	14,861	16,727

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Anand Laddha, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

HDFC Banking & Financial Services Fund (An open ended equity scheme investing in Banking and Financial

Services Sector)

Industry Allocation of Equity Holding (% of Net Assets)



Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Banking & Financial Services Fund BENCHMARK: NIFTY Financial Services (Total Return Index)	To generate long-term capital appreciation/income Investment predominantly in equity & equity related instruments of banking and financial services companies	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderale Moderale High A RISKOMETER

 $^{^{\}sim}$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

■intouchmutually

HDFC Technology Fund
(An open-ended equity scheme investing in Technology & technology related companies)

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities of Technology & technology related companies There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER 3

Balakumar B (since September 8, 2023) Total Experience: Over 14 years



DATE OF ALLOTMENT / INCEPTION DATE September 8, 2023



	NAV (AS ON AUGUST 30, 2024)	NAV PER UNIT (₹)
Į	Regular Plan - Growth Option	14.348
	Regular Plan - IDCW Option Direct Plan - Growth Option	14.348
	Direct Plan - Growth Option	14.522
	Direct Plan - IDCW Option	14.522



ASSETS UNDER MANAGEMENT

As on August 31, 2024 ₹ 1,319.94 Cr. Average for Month of August 2024 ₹1,238.76 Cr.



Risk Ratio

Standard Deviation

18.123% Beta Sharpe Ratio* 1.991

QUANTITATIVE DATA

Computed for the 3-yr period ended August 31, 2024. Based on month-end NAV. * Risk free rate: 6.80% (Source: FIMMDA MIBOR)

For schemes which have not completed 3 years, data is computed since inception.



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service Tax on Management Fees

Direct: 0.97% Regular: 2.18%



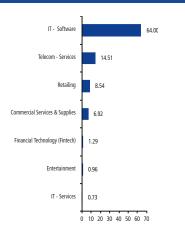
#BENCHMARK INDEX: BSE Teck Index (TRI)

##ADDL. BENCHMARK INDEX: NIFTY 50 (TRI)



EXIT LOAD\$\$:
In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment.
No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment.

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Company	Industry ⁺	% to NAV	
EQUITY & EQUITY RELATED			
Infosys Limited	IT - Software	18.83	
• Tata Consultancy Services Ltd.	IT - Software	15.79	
Bharti Airtel Ltd.	Telecom - Services	10.19	
HCL Technologies Ltd.	IT - Software	8.32	
MphasiS Limited.	IT - Software	4.78	
Firstsource Solutions Ltd.	Commercial Services & Supplies	3.87	
Tech Mahindra Ltd.	IT - Software	3.63	
 Zomato Ltd 	Retailing	3.30	
INFO EDGE (INDIA) LIMITED	Retailing	3.20	
Bharti Hexacom Limited	Telecom - Services	2.77	
Zensar Technologies Ltd.	IT - Software	2.62	
Coforge Limited	IT - Software	2.46	-
Sonata Software Ltd.	IT - Software	2.18	
Brainbees Solutions Limited (FirstCry)	Retailing	2.04	
eClerx Services Limited	Commercial Services & Supplies	2.02	
LTIMindtree Limited	IT - Software	1.91	
PB FINTECH LIMITED (Policy Bazaar)	Financial Technology (Fintech)	1.29	
Wipro Ltd.	IT - Software	1.25	
Unicommerce eSolutions Limited	IT - Software	1.18	
Birlasoft Limited	IT - Software	1.05	

Company	Industry ⁺	% to NAV
Redington Ltd.	Commercial Services & Supplies	1.03
Indus Towers Limited	Telecom - Services	0.84
Tata Communications Limited	Telecom - Services	0.71
Affle (India) Ltd	IT - Services	0.55
PVR LIMITED	Entertainment	0.49
Zee Entertainment Enterprises Ltd.	Entertainment	0.47
Cyient Ltd.	IT - Services	0.18
Sub Total		96.95
Cash,Cash Equivalents and Net	Current Assets	3.05
Grand Total		100.00

• Top Ten Holdings

Face Value per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of August 31, 2024 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since September 8, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 101 to 103.

\$\$For further details, please refer to para 'Exit Load' on page

	PERFORMANCE^						
		Scheme	Benchmark	Additional	Value	of ₹ 10,000 inve	ested
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 29	9, 24 Last 6 Months	44.91	37.71	31.44	12,252	11,891	11,576

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is 22.52%. For performance of other schemes managed by Balakumar 8, Jelease refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Technology Fund BENCHMARK : BSE Teck Index (TRI)	To generate long-term capital appreciation Investment predominantly in equity & equity related instruments of Technology & technology related companies	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderates Mode

Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

■ intouchmutually August 2024

HDFC Pharma and Healthcare Fund

(An open-ended equity scheme investing in Pharma and healthcare

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities of Pharma and healthcare companies. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER ¥

Nikhil Mathur (since October 4, 2023) Total Experience: Over 14 years



DATE OF ALLOTMENT / INCEPTION DATE October 4, 2023



NAV (AS ON AUGUST 30, 2024)	NAV PER UNIT (₹)
Regular Plan - Growth Option	15.735
Regular Plan - IDCW Option	15.735
Direct Plan - Growth Option	15.912
Direct Plan - IDCW Option	15.912



ASSETS UNDER MANAGEMENT

As on August 31, 2024 ₹ 1,169.59 Cr. Average for Month of August 2024 ₹ 1,088.59 Cr.



QUANTITATIVE DATA

Risk Ratio	
 Standard Deviation 	14.345%
 Beta 	0.677
 Sharpe Ratio* 	3.597
Computed for the 3-yr period ended 2024. Based on month-end NAV.	,
* Risk free rate: 6.80% (Source: FIM	MDA MIBOR)
For schemes which have not comp data is computed since inception.	leted 3 years,



TOTAL EXPENSE RATIO (As on August 31, 2024)

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 2.21% Direct: 0.98%



#BENCHMARK INDEX: BSE Healthcare Index (TRI) ##ADDL. BENCHMARK INDEX: NIFTY 50 (TRI)



EXIT LOAD\$\$:

In respect of each purchase/Switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment.

No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment.



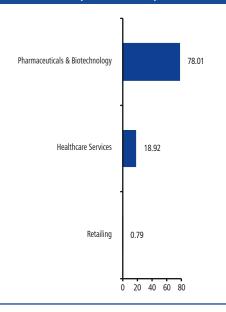
Company	Industry ⁺	% to NAV	Company	Industry ⁺	% to NAV
EQUITY & EQUITY RELATED			Jubilant Pharmova Limited	Pharmaceuticals & Biotechnology	1.78
 Sun Pharmaceutical Industries Ltd. 	Pharmaceuticals & Biotechnology	11.63	Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.7!
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	7.55	Max Healthcare Institute Limited	Healthcare Services	1.7
Cipla Ltd.	Pharmaceuticals & Biotechnology	5.54	Suven Pharmaceuticals Limited	Pharmaceuticals &	
 Dr Reddys Laboratories Ltd. 	Pharmaceuticals & Biotechnology	5.41	AMI Organics Ltd	Biotechnology Pharmaceuticals &	1.7
Lupin Ltd.	Pharmaceuticals & Biotechnology	4.78	Emcure Pharmaceuticals	Biotechnology Pharmaceuticals &	1.52
Aurobindo Pharma Ltd.	Pharmaceuticals & Biotechnology	4.57	Limited	Biotechnology	1.20
Alauta Dhama Limitad	3,	4.57	Dr. Lal Path Labs Ltd	Healthcare Services	0.79
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	3.91	MedPlus Health Services Limited	Retailing	0.79
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	3.75	Unichem Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.75
Krishna Institute Of Medical Sciences Limited	Healthcare Services	3.57	Sub Total		97.7
Ipca Laboratories Ltd.	Pharmaceuticals &	5.57	Cash, Cash Equivalents and Net Current Assets		2.28
ipca Laboratories Ltd.	Biotechnology	3.33	Grand Total		100.00
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	3.23	• Top Ten Holdings		
Eris Lifesciences Ltd	Pharmaceuticals & Biotechnology	3.10	otherwise specified. ¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since October 4, 2023) (Total Experience: Over 10 years). Please refer Minimum Application Amount, Plans & Opt. Page no. 101 to 103.		
Aster DM Healthcare Limited	Healthcare Services	3.08			
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	2.92			:
PIRAMAL PHARMA LTD	Pharmaceuticals & Biotechnology	2.84			ntions o
VIJAYA DIAGNOSTIC CENTRE LTD.	Healthcare Services	2.68			, ,
Fortis Healthcare Limited	Healthcare Services	2.51			
Pfizer Ltd.	Pharmaceuticals & Biotechnology	2.40			
Thyrocare Technologies Ltd.	Healthcare Services	2.37			
Torrent Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	2.26			
Metropolis Healthcare Ltd.	Healthcare Services	2.21			
Wockhardt Ltd.	Pharmaceuticals & Biotechnology	2.08			

		PERFORMANCE^						
			Scheme	Benchmark	_Additional	Value of ₹ 10,000 invested		
	Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
	Feh 20	2.7 Last 6 Months	53 99	46 91	31 ///	12 707	12 352	11 576

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is 27.07%. For performance of other schemes managed by Nikhil Mathur, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

HDFC Pharma and Healthcare Fund (An open-ended equity scheme investing in Pharma and healthcare companies)

Industry Allocation of Equity Holding (% of Net Assets)



Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Pharma and Healthcare Fund BENCHMARK: BSE Healthcare Index (TRI)	To generate long-term capital appreciation Investment predominantly in equity & equity related instruments of Pharma and healthcare companies.	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderates

 $^{^{\}sim}$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

HDFC Housing Opportunities Fund (An open ended equity scheme following housing and allied activities

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing and its allied business activities. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER ¥

Srinivasan Ramamurthy (since January 12, 2024)
Total Experience: Over 17 years



DATE OF ALLOTMENT / INCEPTION DATE December 6, 2017



NAV (AS ON AUGUST 30, 2024)	NAV PER UNIT (₹)
Regular Plan - Growth Option	24.087
Regular Plan - IDCW Option	18.804
Direct Plan - Growth Option	25.806
Direct Plan - IDCW Option	20.451



As on August 31, 2024 ₹1,545.84 Cr.

Average for Month of August 2024 ₹ 1,523.82 Cr.

ASSETS UNDER MANAGEMENT



QUANTITATIVE DATA

Portfolio Turnover Equity Turnover Total Turnover Total Turnover = Equity + Debt + Derivative

Risk Ratio	
Standard Deviation	15.088%
Beta	0.780
Sharpe Ratio*	1.071
Computed for the 3-vr period ende	d August 31

Computed for the 3-yr period ended August 31, 2024. Based on month-end NAV. * Risk free rate: 6.80% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.



TOTAL EXPENSE RATIO (As on August 31, 2024)

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 2.17% Direct: 1.20%



#BENCHMARK INDEX:

NIFTY Housing (Total Returns Index) ##ADDL. BENCHMARK INDEX: NIFTY 50 (Total Returns Index)



EXIT LOAD\$\$:

- In respect of each purchase/switch in of units, an Exit load of 1% is payable if units are redeemed/switched out within 30 daysfrom the date of allotment.

 No Exit Load is payable if units are redeemed/switched-out aft er 30 days from the date of allotment.



Company	Industry ⁺	% to NAV
EQUITY & EQUITY RELATED		
ICICI Bank Ltd.	Banks	7.65
 HDFC Bank Ltd.£ 	Banks	7.46
 Larsen and Toubro Ltd. 	Construction	7.19
NTPC Limited	Power	7.00
Ambuja Cements Ltd.	Cement & Cement Products	6.79
 Prestige Estates Projects Ltd. 	Realty	6.69
 State Bank of India 	Banks	4.75
 Kalpataru Projects International Ltd 	Construction	4.36
UltraTech Cement Limited	Cement & Cement Products	3.73
Electronics Mart India Ltd	Retailing	3.50
Tata Steel Ltd.	Ferrous Metals	3.50
Ashoka Buildcon Ltd.	Construction	3.32
Axis Bank Ltd.	Banks	3.04
AkzoNobel India Ltd.	Consumer Durables	2.83
Crompton Greaves Consumer Elec. Ltd.	Consumer Durables	2.05
Birla Corporation Ltd.	Cement & Cement Products	1.93
Repco Home Finance Ltd.	Finance	1.83
Asian Paints Limited	Consumer Durables	1.82
Symphony Ltd.	Consumer Durables	1.63
Hindalco Industries Ltd.	Non - Ferrous Metals	1.59
Finolex Cables Ltd.	Industrial Products	1.53
Whirlpool of India Ltd.	Consumer Durables	1.53
Macrotech Developers Limited	Realty	1.46
Kolte Patil Developers Limited	Realty	1.42
PNC Infratech Ltd.	Construction	1.12
Shriram Properties Limited	Realty	1.12
Dilip Buildcon Ltd.	Construction	1.08
Bank of Baroda	Banks	0.97

Company	Industry ⁺	% to NAV	
Bajaj Electricals Ltd.	Consumer Durables	0.93	
Indraprastha Gas Ltd.	Gas	0.89	
CanFin Homes Ltd.	Finance	0.84	
R R KABEL LIMITED	Industrial Products	0.76	
Orient Cement Ltd.	Cement & Cement Products	0.61	
Gujarat Gas Ltd.	Gas	0.59	
Kajaria Ceramics Ltd.	Consumer Durables	0.45	
SBI CARDS AND PAYMENT SERVICES LIMITED	Finance	0.35	
Aavas Financiers Ltd. (Formerly known as Au Housing Finance Ltd.)	Finance	0.26	
Sub Total		98.57	
UNITS ISSUED BY REIT & INVIT			
POWERGRID Infrastructure Investment Trust	Power	@	
Sub Total		@	
Cash,Cash Equivalents and Net	Current Assets	1.43	
Grand Total 10			
Top Ten Holdings, £ Sponsor, @ Le	ess than 0.01%.		
Face Value per Unit: ₹ 10, recommended by AMFI, Data i	,		

otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 101 to 103.

\$\$For further details, please refer to para 'Exit Load' on page no. 104.

The date of inception/allotment of HDFC Housing opportunities Fund is December 6, 2017. The Scheme was launched as a close ended thematic Equity Scheme. The Scheme has been converted into open-ended scheme on January 19, 2021.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	8.10	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	17.82	12.46	5.86	1.46
Returns (%)	23.05	29.73	34.37	42.22
Benchmark Returns (%) #	21.36	25.18	24.14	32.23
Additional Benchmark Returns (%) ##	18.84	21.52	21.70	34.34

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

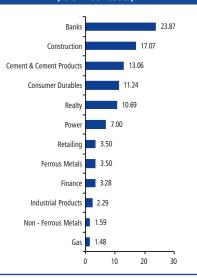
PER	FORMANCE ^ - Regul	ar Plan - Grov	wth Option				
			Benchmark	Additional	Value o	of ₹ 10,000 inve	sted
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	49.54	38.14	32.64	14,954	13,814	13,264
Aug 31, 21	Last 3 Years	24.20	17.47	15.17	19,158	16,211	15,274
Aug 30, 19	Last 5 Years	22.39	22.68	19.37	27,497	27,820	24,262
Dec 06, 17	Since Inception	13.94	16.29	16.08	24.087	27.645	27,310

Returns greater than 1 year period are compounded annualized (CACR). For performance of other schemes managed by Srinivasan Ramamurthy, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Housing Opportunities Fund (An open ended equity scheme following housing and allied activities

Industry Allocation of Equity Holding (% of Net Assets)



Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Housing Opportunities Fund BENCHMARK: NIFTY Housing (Total Returns Index)	Capital appreciation over long term Investment predominantly in equity and equity related instruments of entities engaged in and/ or expected to benefit from the growth in housing and its allied business activities	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderates

 $^{^{\}sim}$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

HDFC Infrastructure Fund

(An open ended equity scheme following infrastructure theme)

INVESTMENT OBJECTIVE: To seek long-term capital appreciation/income by investing predominantly in equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER ³

Srinivasan Ramamurthy (since January 12, 2024) Total Experience: Over 17 years



DATE OF ALLOTMENT / INCEPTION DATE March 10, 2008



NAV (AS ON AUGUST 30, 2024)	NAV PER UNIT (₹)
Regular Plan - Growth Option	49.537
Regular Plan - IDCW Option	23.055
Direct Plan - Growth Option	54.284
Direct Plan - IDCW Option	35.021



ASSETS UNDER MANAGEMENT

As on August 31, 2024 ₹ 2.567.79 Cr. Average for Month of August 2024

₹ 2,504.73 Cr.



QUANTITATIVE DATA Portfolio Turnover

Equity Turnover Total Turnover 13.34% Total Turnover = Equity + Debt + Derivative

Risk Ratio

 Standard Deviation 	15.842%
Beta	0.589
Sharpe Ratio*	1.668
Computed for the 3-yr period end	ded August 31,
2024 Deced on month and NAV	,

2024. Based on month-end NAV.

* Risk free rate: 6.80% (Source: FIMMDA MIBOR)

For schemes which have not completed 3 years, data is computed since inception.



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 2.05% Direct: 1.11%



#BENCHMARK INDEX: BSE India Infrastructure Index (TRI) ##ADDL. BENCHMARK INDEX: NIFTY 50 (Total Returns Index)



- EXIT LOAD\$\$: In respect of each purchase/switch in of units, an Exit load of 1% is payable if units are redeemed/switched out within 30 daysfrom the date of allotment. No Exit Load is payable if units are redeemed/switched-out aft er 30 days from the date of allotment.



PORTFOLIO

Company	Industry ⁺	% to NAV
EQUITY & EQUITY RELATED		
ICICI Bank Ltd.	Banks	6.22
 J.Kumar Infraprojects Ltd. 	Construction	4.97
HDFC Bank Ltd.£	Banks	4.46
 Larsen and Toubro Ltd. 	Construction	3.90
 Kalpataru Projects International Ltd 	Construction	3.67
 Coal India Ltd. 	Consumable Fuels	3.48
 NTPC Limited 	Power	3.38
Bharti Airtel Ltd.	Telecom - Services	3.09
Reliance Industries Ltd.	Petroleum Products	2.94
InterGlobe Aviation Ltd.	Transport Services	2.41
G R Infraprojects Limited	Construction	2.28
State Bank of India	Banks	2.24
INOX Wind Ltd Axis Bank Ltd.	Electrical Equipment Banks	2.15 2.06
TD Power Systems Ltd.	Electrical Equipment	1.83
Premier Explosives Ltd.	Chemicals &	1.05
Fremier Explosives Eta.	Petrochemicals	1.76
Ambuja Cements Ltd.	Cement & Cement	0
· · · · · · · · · · · · · · · · · · ·	Products	1.68
Apollo Hospitals Enterprise Ltd.	Healthcare Services	1.62
Gujarat Pipavav Port Ltd.	Transport Infrastructure	1.55
Power Finance Corporation Ltd.	Finance	1.50
Hindustan Aeronautics Limited	Aerospace හ Defense	1.46
Gujarat State Petronet Ltd.	Gas	1.38
ACC Ltd.	Cement & Cement	
Daniel and Dharakata Cincita	Products	1.36
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	1.36
Delhivery Limited Indraprastha Gas Ltd.	Transport Services	1.31 1.29
Ashoka Buildcon Ltd.	Construction	1.29
Petronet LNG Ltd.	Gas	1.14
TEGA INDUSTRIES LIMITED	Industrial Manufacturing	1.14
Bharat Petroleum Corporation Ltd.	Petroleum Products	1.11
Hindustan Construction Company	T Caroleann Trouders	
Ltd.	Construction	1.10
Power Grid Corporation of India Ltd.	Power	1.05
AIA Engineering Ltd.	Industrial Products	1.00
Gateway Distriparks Limited	Transport Services	0.97
Hindalco Industries Ltd.	Non - Ferrous Metals	0.96
Blue Dart Express Ltd.	Transport Services	0.94
Tata Steel Ltd.	Ferrous Metals	0.89
NCC LTD.	Construction	0.87
Repco Home Finance Ltd.	Finance	0.87
The Anup Engineering Limited	Industrial Manufacturing	0.85
Birla Corporation Ltd.	Cement & Cement	0.00
KAYNES TECHNOLOGY INDIA	Products	0.80
LIMITED	Industrial Manufacturing	0.74
LIMITED	maastiai manalactailily	0.74

Company	Industry*	% to
Timken India Ltd.	Industrial Products	0.68
CanFin Homes Ltd.	Finance	0.67
Ikio Lighting Limited	Consumer Durables	0.67
Ceigall India Limited	Construction	0.61
Five-Star Business Finance Limited	Finance	0.59
Bharat Electronics Ltd.	Aerospace & Defense	0.58
Tamilnadu Newsprint & Papers Ltd.	Paper, Forest & Jute Products	0.58
Dynamatic Technologies Ltd.	Industrial Manufacturing	0.56
Carborundum Universal Ltd.	Industrial Products	0.50
Dilip Buildcon Ltd.	Construction	0.41
ZF Commercial Vehicle Control Systems India Ltd	Auto Components	0.38
Cholamandalam Investment &	Auto components	0.56
Finance Co. Itd.	Finance	0.37
Voltamp Transformers Ltd.	Electrical Equipment	0.36
Centum Electronics Ltd.	Industrial Manufacturing	0.35
Simplex Infrastructures Limited	Construction	0.34
Inox India Limited	Industrial Products	0.33
SBI CARDS AND PAYMENT SERVICES	r'	0.00
LIMITED	Finance	0.22
Rishabh instruments Limited Indian Bank	Electrical Equipment Banks	0.21 0.15
Sadbhav Infrastructure Project Ltd.	DdIIKS	0.15
(Corporate Guarantee of Sadbhav		
Engineering Ltd.)	Construction	0.03
Sub Total		89.58
UNITS ISSUED BY REIT & INVIT	- "	
Embassy Office Parks REIT	Realty	1.06
Nexus Select Trust REIT	Realty	0.81
Sub Total Cash, Cash Equivalents and Net Curr	ant Accate	1.87 8.55
Grand Total	CHE HOSELS	100.00
		100.00
 Top Ten Holdings, £ Sponsor 		

Face Value per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of August 31, 2024 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years)

Please refer Minimum Application Amount, Plans & Options, on Page no. 101 to 103.

\$\$For further details, please refer to para 'Exit Load' on page no. 104.

SIP PERFORMANCE ^ - Regular Plan -	- Growth Option					
	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	19.80	18.00	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	75.02	62.34	33.64	15.92	6.90	1.52
Returns (%)	14.59	15.13	19.57	40.27	47.20	52.84
Benchmark Returns (%) #	18.30	19.61	26.04	50.13	61.46	94.70
Additional Benchmark Returns (%) ##	14.55	14.68	16.34	21.52	21.70	34.34

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

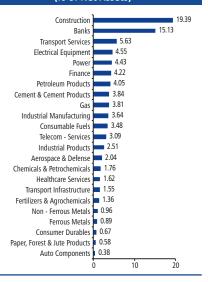
PERI	FORMANCE ^ - Regul						
		Scheme	Benchmark	Additional	Value	of ₹ 10,000 inve	ested
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	58.52	108.64	32.64	15,852	20,864	13,264
Aug 31, 21	Last 3 Years	37.18	46.12	15.17	25,814	31,200	15,274
Aug 30, 19	Last 5 Years	28.17	37.03	19.37	34,629	48,402	24,262
Aug 28, 14	Last 10 Years	12.65	18.26	13.59	32,952	53,609	35,825
Mar 10, 08	Since Inception	10.19	11.69	11.93	49,537	61,905	64,125

Returns greater than 1 year period are compounded annualized (CACR). For performance of other schemes managed by Srinivasan Ramamurthy, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Infrastructure Fund (An open ended equity scheme following infrastructure theme)

Industry Allocation of Equity Holding (% of Net Assets)



Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Infrastructure Fund BENCHMARK : BSE India Infrastructure Index (TRI)	To generate long-term capital appreciation / income Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderates

 $^{^{\}sim}$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

(An open ended equity scheme following multinational company (MNC)

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of multinational companies (MNCs). There is no assurance that the investment objective of the Scheme will be achieved.

POPTEOLIO

Pfizer Ltd.

Colgate-Palmolive (I) Ltd.

Grindwell Norton Ltd.

United Breweries Ltd.

Blue Dart Express Ltd.

Gland Pharma Ltd.

SKF India Itd.



FLIND MANAGER 3

Rahul Baijal

(since March 09, 2023) Total Experience: Over 23 years



DATE OF ALLOTMENT / INCEPTION DATE March 09, 2023



NAV (AS ON AUGUST 30, 2024)	NAV PER UNIT (₹)
Regular Plan - Growth Option Regular Plan - IDCW Option	14.814
Regular Plan - IDCW Option	14.814
Direct Plan - Growth Option	15.078
Direct Plan - IDCW Option	15.078
·	_



ASSETS UNDER MANAGEMENT As on August 31, 2024

₹ 663.68 Cr. Average for Month of August 2024 ₹ 654.46 Cr.



QUANTITATIVE DATA

Portfolio Turnover Equity Turnover Total Turnover 36.12% Total Turnover = Equity + Debt + Derivative

Ris	sk Ratio					
•	Standard	Deviat	ion			9.435%
	Beta					0.600
•	Sharpe Ra	atio*				2.307
_						

Computed for the 3-yr period ended August 31, 2024. Based on month-end NAV. * Risk free rate: 6.80% (Source: FIMMDA MIBOR)

For schemes which have not completed 3 years data is computed since inception.



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 2.41% Direct: 1.22%



#BENCHMARK INDEX: NIFTY MNC TRI (Total Returns Index)

##ADDL. BENCHMARK INDEX: NIFTY 50 (Total Returns Index)



EXIT LOAD\$\$ In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 year from the date of allotment. No Exit Load is payable if units are redeemed / switched-out after 1 year from the date of allotment

Industry Allocation of Equity Holding (% of Net Assets)

Industrial Products	15.10
Beverages	9.36
Electrical Equipment	7.76
Food Products	7.58
Diversified Fmcg	7.41
Auto Components	6.75
Pharmaceuticals & Biotechnology	6.54
Cement & Cement Products	5.47
Healthcare Services	5.03
Automobiles	3.92
Consumer Durables	3.39
Industrial Manufacturing	3.21
IT - Software	3.07
Agricultural, Commercial & Construction Vehicles	2.49
Personal Products	2.26
Transport Services	2.07
Diversified	1.36
Finance	1.32
Leisure Services	0.89
	0 10 20 30 40 50

(PORTFOLIO		
Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
 Hindustan Unilever Ltd. 	Diversified Fmcg	7.41
 United Spirits Limited 	Beverages	7.24
 Siemens Ltd. 	Electrical Equipment	6.68
Ambuja Cements Ltd.	Cement & Cement Products	5.47
 Fortis Healthcare Limited 	Healthcare Services	5.03
 Cummins India Ltd. 	Industrial Products	4.90
 Maruti Suzuki India Limited 	Automobiles	3.92
 Nestle India Ltd. 	Food Products	3.92
 Britannia Industries Ltd. 	Food Products	3.66
 CIE Automotive India Ltd 	Auto Components	3.44
Whirlpool of India Ltd.	Consumer Durables	3.39
JNK India Limited	Industrial	
	Manufacturing	3.21
MphasiS Limited.	IT - Software	3.07
RHI MAGNESITA INDIA Limit	Illuastilai i loaatts	2.91
ESCORTS LTD.	Agricultural, Commercial &	
	Construction Vehicles	2.49
Bosch Limited	Auto Components	2.40

Company	Industry ⁺	% to NAV
Abbott India Ltd.	Pharmaceuticals &	
	Biotechnology	1.78
KSB Ltd	Industrial Products	1.77
Timken India Ltd.	Industrial Products	1.48
3M India Ltd.	Diversified	1.36
Aadhar Housing Finance		
Limited	Finance	1.32
ABB India Ltd.	Electrical Equipment	1.08
Goodyear India Ltd.	Auto Components	0.91
Westlife Foodworld Limited	Leisure Services	0.89
JB Chemicals &	Pharmaceuticals &	
Pharmaceuticals Ltd.	Biotechnology	0.56
Sub Total	-	94.98
Cash, Cash Equivalents and No	et Current Assets	5.02
Grand Total		100.00

Face Value per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of August 31, 2024 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 101 to 103.

\$\$For further details, please refer to para 'Exit Load' on page no. 104.

SIP PERFORMANCE	^ - Regular Plan - Growth Optio	n

Pharmaceuticals &

Personal Products

Industrial Products

Transport Services

Industrial Products

Pharmaceuticals &

Biotechnology

Biotechnology

Beverages

(See) State and the see see see see see see see see see s		
S	ince Inception SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	1.80	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	2.25	1.41
Returns (%)	31.51	33.49
Benchmark Returns (%) #	42.62	47.56
Additional Benchmark Returns (%) ##	31.51	34.34
Assuming \$10,000 invested systematically on the first Pusiness Day of every month ever a period of time	CACP roturns or	o computed after

2.39

2.26

2.13

212

2.07

1.91

1.81

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFC	RMANCE^						
		Scheme	Benchmark	Additional	Value	of ₹ 10,000 inve	ested
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	28.33	42.61	32.64	12,833	14,261	13,264
Mar 09, 23	Since Inception	30.43	39.60	29.35	14,814	16,382	14,633

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Rahul Baijal, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan,

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC MNC Fund BENCHMARK: NIFTY MNC TRI	To generate long-term capital appreciation/income Investment predominantly in equity & equity related instruments of multinational companies.	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderate Moderate High

[~] Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

HDFC Non-Cyclical Consumer Fund (An open ended equity scheme following non-cyclical consumer theme)

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing predominantly in equity and equity related securities of companies with a focus on noncyclical consumer theme. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER ¥ **Amit Sinha**

(since July 12, 2023) Total Experience: Over 21 years



DATE OF ALLOTMENT / INCEPTION DATE July 12, 2023



NAV (AS ON AUGUST 30, 2024)	NAV PER UNIT (₹)
Regular Plan - Growth Option	14.817
Regular Plan - IDCW Option	14.817
Direct Plan - Growth Option	15.028
Direct Plan - IDCW Option	15.028



ASSETS UNDER MANAGEMENT As on August 31, 2024 ₹ 825.62 Cr.

Average for Month of August 2024 ₹ 792.16 Cr.



QUANTITATIVE DATA

Portfolio Turnover Equity Turnover Total Turnover 73.36% 73.36% Total Turnover = Equity + Debt + Derivative

KISK KALIO	
 Standard Deviation 	11.499%
Beta	0.497
Sharpe Ratio*	2.681
Computed for the 3-yr period en	ded August 31,
2024 Based on month-end NAV	,

* Risk free rate: 6.80% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years

data is computed since inception.



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 2.34% Direct: 1.12%



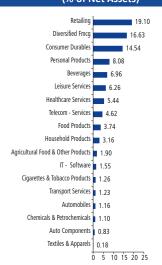
#BENCHMARK INDEX:

NIFTY India Consumption Index (TRI) ##ADDL. BENCHMARK INDEX: NIFTY 50 (TRI)



EXIT LOAD\$\$: In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment. No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment.

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Company	Industry ⁺	% to NAV
EQUITY & EQUITY RELATED		
 Hindustan Unilever Ltd. ITC Ltd. Zomato Ltd Titan Company Ltd. 	Diversified Fmcg Diversified Fmcg Retailing Consumer Durables	8.55 8.08 8.02 4.62
Godrej Consumer Products Ltd. Trent Ltd. United Spirits Limited Asian Paints Limited	Personal Products Retailing Beverages	4.23 4.17 3.87
Brainbees Solutions Limited (FirstCrv)	Consumer Durables Retailing	3.83
Chalet Hotels Ltd. Dabur India Ltd. Bharti Hexacom Limited	Leisure Services Personal Products Telecom - Services	2.89 2.70 2.60
DOMS Industries Limited Jupiter Life Line Hospitals	Household Products	2.33
Limited AkzoNobel India Ltd. Bharti Airtel Ltd.	Healthcare Services Consumer Durables Telecom - Services	2.15 2.10 2.02
Britannia Industries Ltd. Tata Consumer Products Limited	Food Products Agricultural Food & Other Products	1.91
Varun Beverages Ltd Nestle India Ltd.	Beverages Food Products	1.84 1.83
Yatharth Hospital & Trauma Care Services Limited Safari Industries (India) Ltd. Shoppers Stop Ltd. Cello World Limited Unicommerce eSolutions	Healthcare Services Consumer Durables Retailing Consumer Durables	1.80 1.65 1.60 1.58
Unicommerce esolutions Limited VIJAYA DIAGNOSTIC CENTRE LTD. Devyani International Ltd SAPPHIRE FOODS INDIA	IT - Software Healthcare Services Leisure Services	1.55 1.49 1.48
SAPPHIRE FOODS INDIA LIMITED Godfrey Phillips India Ltd.	Leisure Services Cigarettes & Tobacco	1.27
SULA VINEYARDS LIMITED	Products Beverages	1.26 1.25

Company	Industry+	% to NAV
InterGlobe Aviation Ltd.	Transport Services	1.23
Baazar Style Retail Limited	Retailing	1.21
Maruti Suzuki India Limited	Automobiles	1.16
Pidilite Industries Ltd.	Chemicals &	
	Petrochemicals	1.10
Emami Ltd.	Personal Products	0.85
INFO EDGE (INDIA) LIMITED	Retailing	0.84
Flair Writing Industries Limited	Household Products	0.83
Sona Blw Precision Forgings	Auto Components	0.83
Voltas Ltd.	Consumer Durables	0.76
Jubilant Foodworks Limited	Leisure Services	0.49
Colgate-Palmolive (I) Ltd.	Personal Products	0.30
PEARL GLOBAL INDUSTRIES		
LIMITED	Textiles & Apparels	0.18
Wonderla Holidays Ltd.	Leisure Services	0.13
Sub Total		97.74
Cash,Cash Equivalents and Net	Current Assets	2.26
Grand Total		100.00
• Top Ten Holdings		

Face Value per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of August 31, 2024 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since July 12, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 101 to 103.

\$\$For further details, please refer to para 'Exit Load' on page no. 104.

	PERFORMANCE^						
	/	Scheme			Value of ₹ 10,000 invested		
Date	Period	Returns (%)	s Returns b) (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug	31, 23 Last 1 Year	45.48	47.01	32.64	14,548	14,701	13,264
Jul 12	2, 23 Since Inception	41.31	38.60	27.78	14,817	14,494	13,215

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Amit Sinha, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Non-Cyclical Consumer Fund BENCHMARK : NIFTY India Consumption Index (TRI)	To generate long-term capital appreciation/income investment in equity and equity related securities of companies with a focus on non-cyclical consumer theme.	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderates Moderates High

Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

Scheme and Benchmark Riskometer As on August 31, 2024

HDFC Manufacturing Fund (An open-ended equity scheme following manufacturing theme)

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the manufacturing activity. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER ¥ Rakesh Sethia

(since May 16, 2024) Total Experience: Over 17 years



DATE OF ALLOTMENT / INCEPTION DATE May 16, 2024



NAV (AS UN AUGUST 30, 2024)	NAV PER UNII (1)
Regular Plan - Growth Option	11.195
Regular Plan - IDCW Option	11.195
Direct Plan - Growth Option	11.239
Direct Plan - IDCW Option	11.239



ASSETS UNDER MANAGEMENT As on August 31, 2024 ₹ 13,278.18 Cr. Average for Month of August 2024 ₹ 12,914.74 Cr.



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 1.67% Direct: 0.41%



#BENCHMARK INDEX: NIFTY India Manufacturing Index ##ADDL. BENCHMARK INDEX: NIFTY 50 (TRI)



EXIT LOAD\$\$:

- In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 month from the date of allotment. No Exit Load is payable if units are redeemed / switched-out after 1 month from the date of allotment.

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18		"

PORTFOLIO

PORTFOLIO					
Company	Industry+	% to NAV	Company	Industry ⁺	% to NAV
EQUITY & EQUITY RELATED			Blue Dart Express Ltd.	Transport Services	0.53
 Tata Motors Ltd. 	Automobiles	5.31	Ipca Laboratories Ltd.	Pharmaceuticals &	
 Mahindra & Mahindra Ltd. 	Automobiles	5.29		Biotechnology	0.53
 Sun Pharmaceutical Industries 	Pharmaceuticals &		Time Technoplast Limited	Industrial Products	0.52
Ltd.	Biotechnology	4.60	Craftsman Automation Ltd	Auto Components	0.48
Maruti Suzuki India Limited	Automobiles	4.28	Alkem Laboratories Ltd.	Pharmaceuticals &	0.47
Cipla Ltd.	Pharmaceuticals &	2.50	Carborundum Universal Ltd.	Biotechnology	0.47
Larsen and Toubro Ltd.	Biotechnology	3.50	Indraprastha Gas Ltd.	Industrial Products	0.47
Reliance Industries Ltd.	Construction	3.27	ABB India Ltd.	Gas	0.46
Renance industries Ltd. Aurobindo Pharma Ltd.	Petroleum Products Pharmaceuticals &	2.90	Torrent Pharmaceuticals Itd.	Electrical Equipment	0.42
Aurobindo Pharma Llu.	Biotechnology	2.69	iorrent Pharmaceuticais Ltd.	Pharmaceuticals & Biotechnology	0.40
Hindustan Aeronautics Limited	Aerospace & Defense	2.09	GMM Pfaudler Limited	Industrial	0.40
Eicher Motors Ltd.	Automobiles	2.05	Giviivi i idudici Eliilited	Manufacturing	0.38
Gland Pharma Ltd.	Pharmaceuticals &	2.03	UPL Ltd.	Fertilizers &	
Giarra i riarrità Eta.	Biotechnology	2.01		Agrochemicals	0.38
Hindalco Industries Ltd.	Non - Ferrous Metals	1.93	Kajaria Ceramics Ltd.	Consumer Durables	0.36
Divis Laboratories Ltd.	Pharmaceuticals &		Eris Lifesciences Ltd	Pharmaceuticals &	
	Biotechnology	1.92		Biotechnology	0.34
Siemens Ltd.	Electrical Equipment	1.89	Power Mech Projects Ltd.	Construction	0.33
NTPC Limited	Power	1.77	TD Power Systems Ltd.	Electrical Equipment	0.33
Bosch Limited	Auto Components	1.75	TCI Express Ltd.	Transport Services	0.32
Cummins India Ltd.	Industrial Products	1.73	Varroc Engineering Limited	Auto Components	0.30
JSW Steel Ltd.	Ferrous Metals	1.73	RHI MAGNESITA INDIA Limited	Industrial Products	0.26
ACC Ltd.	Cement & Cement		Ola Electric Mobility Limited	Automobiles	0.23
	Products	1.58	Cello World Limited	Consumer Durables	0.22
Ambuja Cements Ltd.	Cement & Cement		Samvardhana Motherson		
	Products	1.58	International Ltd.	Auto Components	0.22
Bharat Electronics Ltd.	Aerospace & Defense	1.53	AMI Organics Ltd	Pharmaceuticals &	
Godrej Consumer Products Ltd.		1.34	VAVALES TESTINIOLOSVINIDIA	Biotechnology	0.21
Lupin Ltd.	Pharmaceuticals &	1 22	KAYNES TECHNOLOGY INDIA LIMITED	Industrial Manufacturing	0.20
Dalama India 14d	Biotechnology	1.32	JK Cement Limited	Cement & Cement	0.20
Dabur India Ltd.	Personal Products	1.31	JK Cement Limited	Products	0.18
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	1.30	Sona Blw Precision Forgings	Auto Components	0.18
Glenmark Pharmaceuticals Ltd.		1.50	Bharat Petroleum Corporation	Auto components	0.10
Gleffillark Filatifiaceuticals Ltu.	Biotechnology	1.20	Ltd.	Petroleum Products	0.17
Pidilite Industries Ltd.	Chemicals &	1.20	Syngene International Limited	Healthcare Services	0.17
Trainte maastres ztar	Petrochemicals	1.10	Archean Chemical Industries	Chemicals &	
Bajaj Auto Limited	Automobiles	1.08	Limited	Petrochemicals	0.16
CG Power and Industrial			Bansal Wire Industries Limited	Industrial Products	0.15
Solutions Ltd.	Electrical Equipment	1.08	G R Infraprojects Limited	Construction	0.12
CIE Automotive India Ltd	Auto Components	1.06	Premier Energies Limited	Electrical Equipment	0.12
CYIENT DLM LIMITED	Industrial	4.04	Emcure Pharmaceuticals	Pharmaceuticals &	
ECCOPTE ITD	Manufacturing	1.01	Limited	Biotechnology	0.09
ESCORTS LTD.	Agricultural, Commercial &		Grindwell Norton Ltd.	Industrial Products	0.08
	Construction Vehicles	0.96	La Opala RG Limited	Consumer Durables	0.06
Hindustan Petroleum Corp. Ltd.		0.95	Elecon Engineering Comapny	Industrial	0.00
UltraTech Cement Limited	Cement & Cement	0.55	Ltd. EPACK DURABLE LIMITED	Manufacturing	0.02
oldated center Entited	Products	0.87	Sub Total	Consumer Durables	@
Hero MotoCorp Ltd.	Automobiles	0.85	Cash, Cash Equivalents and Net	Current Accets	91.61
Bajaj Electricals Ltd.	Consumer Durables	0.84	Grand Total	Current Assets	8.39
Jindal Steel හ Power Ltd.	Ferrous Metals	0.84	Glatiu iotai		100.00
PEARL GLOBAL INDUSTRIES			 Top Ten Holdings, @ Less than 0 	.01%	
LIMITED	Textiles & Apparels	0.84			
Sundram Fasteners Ltd.	Auto Components	0.81	Face Value per Unit: ₹ 10,	+ Industry Classific	cation as
Tata Steel Ltd.	Ferrous Metals	0.77	recommended by AMFI, Data	is as of August 31, 20	24 unless
CESC Ltd.	Power	0.75	otherwise specified.		
Birla Corporation Ltd.	Cement & Cement				
	Products	0.74	¥ Dedicated Fund Manager for		:
Schaeffler India Ltd.	Auto Components	0.73	Mr. Dhruv Muchhal (since M		
Techno Electric & Engin.	Construction	0.70	(Total Experience: Over 10 ye	•	
Co. Ltd.	Construction	0.73	Please refer Minimum Applicati	on Amount, Plans හ O	ptions, on
BEML Limited	Agricultural, Commercial හ		Page no. 101 to 103.	,	
	Construction Vehicles	0.72	\$\$For further details, please ref	er to nara 'Evit Load' o	n nago
Balkrishna Industries Ltd.	Auto Components	0.68	no. 104.	ci to para Exit Load O	page
Dixon Technologies (India) Ltd.		0.64			
SHARDA MOTOR INDUSTRIES	consumer Durables	0.04			
LIMITED	Auto Components	0.64			
Havells India Ltd.	Consumer Durables	0.61			
Timken India Ltd.	Industrial Products	0.59			

intouchmutually August 2024 43

HDFC Manufacturing Fund (An open-ended equity scheme following manufacturing theme)

Industry Allocation of Equity Holding (% of Net Assets)



Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Manufacturing Fund BENCHMARK: NIFTY India Manufacturing Index	To generate longterm capital appreciation Investment predominantly in equity & equity related securities of companies engaged in the manufacturing theme.	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderates

 $^{^{\}sim}$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

HDFC Balanced Advantage Fund

(An open ended balanced advantage fund)

INVESTMENT OBJECTIVE: To provide long term capital appreciation / income from a dynamic mix of equity and debt investments. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER *

Gopal Agrawal

(Equity Assets) (since July 29, 2022) Total Experience: Over 21 years

Srinivasan Ramamurthy

(Equity Assets) (since July 29, 2022) Total Experience: Over 17 years

Arun Agarwal

(Arbitrage Assets) (since October 6, 2022) Total Experience: Over 25 years

Nirman Morakhia

(Arbitrage Assets) (since February 15, 2023) Total Experience: Over 16 years

Anil Bamboli

(Debt Assets) (since July 29, 2022) Total Experience: Over 30 years



DATE OF ALLOTMENT / INCEPTION DATE

February 01, 1994@@



NAV (AS ON AUGUST 30, 2024) NAV PER UNIT (₹)

Regular Plan - Growth Option	512.844
Regular Plan - IDCW Option	41.339
Direct Plan - Growth Option	551.388
Direct Plan - IDCW Ontion	47 584



ASSETS UNDER MANAGEMENT As on August 31, 2024 ₹ 95,391.46 Cr.

Average for Month of August 2024 ₹ 93,821.78 Cr.



QUANTITATIVE DATA

Risk Ratio	
 Standard Deviation 	9.516%
Beta	1.197
Sharpe Ratio*	1.659
Computed for the 3-vr period en	ided August 31.

2024. Based on month-end NAV.

* Risk free rate: 6.80% (Source: FIMMDA MIBOR)
For schemes which have not completed 3 years,

data is computed since inception.

Portfolio Turnover

Equity Turnover 21.16% Total Turnover 178.98% Total Turnover = Equity + Debt + Derivative

Residual Maturity *
Macaulay Duration * 6.34 years 3.85 years 3.67 years 7.27% Modified Duration *
Annualized Portfolio YTM# * *semi annual YTM has been annualised.

*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 1.35% Direct: 0.72%



#BENCHMARK INDEX: NIFTY 50 Hybrid Composite debt 50:50 Index

##ADDL. BENCHMARK INDEX: NIFTY 50 (Total Returns Index)



NET EQUITY EXPOSURE: 49.96%



PORTFOLIO

_((PORTFOLIO							
Ci	ompany	Industry+/ Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative	Company	Industry+/ Rating	% to NAV (Hedged ප Unhedged)	% exposure of Derivative
	EQUITY & EQUITY RELATED		- incorgon,		Titan Company Ltd.	Consumer		
•	HDFC Bank Ltd.£	Banks	6.10	2.04	5 0 7 1 1 1 1 11	Durables	0.30	0.30
	ICICI Bank Ltd.	Banks	3.58	0.69	Dynamatic Technologies Ltd.	Industrial Manufacturing	0.29	0.00
	State Bank of India Coal India Ltd.	Banks Consumable	3.31	0.32	Savita Oil Technologies Ltd.	Petroleum	0.23	0.00
•	Coai iliula Ltu.	Fuels	3.15	0.06		Products	0.29	0.00
	NTPC Limited	Power	3.14	0.17	Kalpataru Projects International Ltd	Construction	0.27	0.00
	Infosys Limited	IT - Software	2.71	0.61	Time Technoplast Limited	Industrial	0.27	0.00
:	Larsen and Toubro Ltd. Reliance Industries Ltd.	Construction Petroleum	2.51	0.39	•	Products	0.25	0.00
٠	iveliance industries Eta.	Products	2.28	0.71	CESC Ltd.	Power	0.24	0.00
	ITC Ltd.	Diversified Fmcg	2.25	0.07	Life Insurance Corporation of India	Insurance	0.24	0.00
	Bharti Airtel Ltd.	Telecom - Services	1.89	0.27	Ashok Leyland Ltd	Agricultural,		
	Axis Bank Ltd.	Banks	1.89	0.59		Commercial & Construction		
	Tata Consultancy Services					Vehicles	0.23	0.08
	Ltd.	IT - Software	1.55	0.47	TEGA INDUSTRIES LIMITED	Industrial		
	Lupin Ltd.	Pharmaceuticals & Biotechnology	1.36	0.00	Kotak Mahindra Bank	Manufacturing	0.23	0.00
	Power Finance Corporation	O Diotectifiology	1.50	0.00	Limited	Banks	0.22	0.22
	Ltd.	Finance	1.36	0.03	LAKSHMI MACHINE WORKS	Industrial		
	REC Limited. Sun Pharmaceutical	Finance Pharmaceuticals	1.29	0.05	LTD.	Manufacturing	0.22	0.00
	Industries Ltd.	& Biotechnology	1.20	0.12	Apollo Hospitals Enterprise Ltd.	Healthcare Services	0.21	0.22
	Bharat Petroleum	Petroleum			Indian Railways Finance	50.77005	0.2.	0.22
	Corporation Ltd.	Products	1.14	0.39	Corp. Ltd.	Finance	0.19	0.00
	Mahindra & Mahindra Ltd. GAIL (India) Ltd.	Automobiles Gas	0.93 0.92	0.17 0.08	Texmaco Rail & Engineering Ltd.	Industrial Manufacturing	0.19	0.00
	Bank of Baroda	Banks	0.32	0.08	The Tata Power Company	Manadactaning	0.15	0.00
	Techno Electric & Engin.				Ltd.	Power	0.18	0.18
	Co. Ltd. Hindustan Petroleum	Construction Petroleum	0.74	0.00	Jio Financial Services Limited Tata Steel Ltd.	Finance Ferrous Metals	0.17 0.17	0.00 0.17
	Corp. Ltd.	Products	0.70	0.04	Guiarat Industries Power	Terrous Metais	0.17	0.17
	Titagarh Wagons Limited	Industrial	0.50		Co. Ltd.	Power	0.16	0.00
	SBI Life Insurance Company	Manufacturing	0.63	0.00	Wipro Ltd. Divis Laboratories Ltd.	IT - Software Pharmaceuticals	0.16	0.16
	Ltd.	Insurance	0.61	0.11	DIVIS LADOI ALOITES LLU.	& Biotechnology	0.15	0.16
	Indusind Bank Ltd.	Banks	0.59	0.37	Tech Mahindra Ltd.	IT - Software	0.15	0.15
	Apar Industries Limited	Electrical Equipment	0.56	0.00	Canara Bank	Banks	0.14	0.14
	Oil & Natural Gas				SBI CARDS AND PAYMENT SERVICES LIMITED	Finance	0.14	0.00
	Corporation Ltd.	Oil	0.56	0.25	Jindal Steel & Power Ltd.	Ferrous Metals	0.12	0.03
	Bharat Dynamics Limited	Aerospace & Defense	0.55	0.00	Shriram Finance Ltd.	Finance	0.12	0.12
	Gujarat Pipavav Port Ltd.	Transport			Zee Entertainment Enterprises Ltd.	Entertainment	0.12	0.00
	Hindustan Aeronautics	Infrastructure Aerospace &	0.54	0.00	Hindalco Industries Ltd.	Non - Ferrous		
	Limited	Defense	0.52	0.03	Housing and Urban	Metals	0.10	0.10
	Hindustan Unilever Ltd.	Diversified Fmcg	0.51	0.52	Development Corporation			
	Tata Motors Ltd.	Automobiles	0.50	0.17	Ltd.	Finance	0.10	0.00
	Bajaj Finance Ltd. Apollo Tyres Ltd.	Finance Auto	0.49	0.49	LTIMindtree Limited Nestle India Ltd.	IT - Software Food Products	0.10 0.10	0.10 0.10
		Components	0.47	0.00	Power Grid Corporation of	FOOU PIOUULIS	0.10	0.10
	Aurobindo Pharma Ltd.	Pharmaceuticals	0.47	0.05	India Ltd.	Power	0.10	0.10
	Bajaj Finserv Ltd.	& Biotechnology Finance	0.47 0.47	0.05 0.47	ADANI ENTERPRISES LIMTIED	Metals & Minerals Trading	0.09	0.10
	InterGlobe Aviation Ltd.	Transport	0117		ADITYA BIRLA SUN LIFE AMC	Willicials Haaling	0.03	0.10
	I Kuman Infrancianta Ital	Services	0.46 0.44	0.11 0.00	LIMITED	Capital Markets	0.09	0.00
	J.Kumar Infraprojects Ltd. BEML Limited	Construction Agricultural,	0.44	0.00	Ambuja Cements Ltd.	Cement & Cement Products	0.08	0.08
	DETTE ETTTE OF	Commercial &			UPL Ltd.	Fertilizers &		
		Construction Vehicles	0.43	0.00	VODATONIC IDEA LIMITED	Agrochemicals	0.07	0.07
	Adani Ports & Special	Transport			VODAFONE IDEA LIMITED	Telecom - Services	0.07	0.00
	Economic Zone	Infrastructure	0.41	0.41	HDFC Life Insurance			
	Bharat Forge Ltd.	Auto Components	0.38	0.07	Company Limited JSW Steel Ltd.	Insurance Ferrous Metals	0.06 0.06	0.06 0.06
	Ashoka Buildcon Ltd.	Construction	0.36	0.00	MphasiS Limited.	IT - Software	0.06	0.06
	Ipca Laboratories Ltd.	Pharmaceuticals	0.26	0.00	SRF Ltd.	Chemicals &		
	Mishra Dhatu Nigam Ltd.	& Biotechnology Aerospace &	0.36	0.00	ACC Ltd.	Petrochemicals	0.06	0.06
	-	Defense	0.36	0.00	ACC LIG.	Cement & Cement Products	0.05	0.05
	Indus Towers Limited	Telecom -	0.22	0.22	AGS Transact Technologies	Financial		
	PCBL Ltd.	Services Chemicals &	0.33	0.33	Limited	Technology (Fintech)	0.05	0.00
		Petrochemicals	0.32	0.00	Bharat Heavy Electricals Ltd.	Electrical		
	Cipla Ltd.	Pharmaceuticals & Biotechnology	0.30	0.16	•	Equipment	0.05	0.05
	Garden Reach Shipbuilders	Aerospace &	0.50	0.10	Bharti Hexacom Limited	Telecom - Services	0.05	0.00
	& Engineers Limited	Defense	0.30	0.00	Godrej Properties Ltd.	Realty	0.05	
	Maruti Suzuki India Limited NHPC Ltd.	Automobiles Power	0.30 0.30	0.30 0.00	Great Eastern Shipping Company Ltd.	Transport Services	0.05	0.00
	C Ltd.	. 51101	0.50	0.00	company Eu.	DCI VICE3	0.05	0.00

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HDFC Balanced Advantage Fund (An open ended balanced advantage fund)



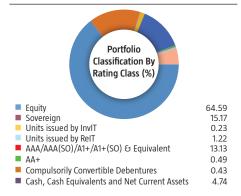
- EXIT LOAD\$\$:

 In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment.

 Any redemption in excess of the above limit shall be subject to the following exit load:
 Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of units.

 No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.







PORTFOLIO

PORTFOLIO							
Company	Industry+/ Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative	Company	Industry+/ Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative
Hero MotoCorp Ltd. RHI MAGNESITA INDIA	Automobiles Industrial	0.05	0.05	UltraTech Cement Limited	Cement & Cement Products	@	0.00
Limited	Products	0.05	0.00	United Spirits Limited Sub Total	Beverages	@ 64 FO	0.00
Indian Railway Catering And Tourism Corp Ltd	Leisure Services	0.04	0.04	Compulsorily Convertible De	bentures	64.59	14.63
Bajaj Auto Limited	Automobiles	0.03	0.03	Cholamandalam Investment			
BEML Land Assets Limited Indian Oil Corporation Ltd.	Finance Petroleum	0.03	0.00	& Finance Co. Ltd. Sub Total	Finance	0.43 0.43	0.00 0.00
iliulati Oli Corporation Liu.	Products	0.03	0.03	Total		65.02	0.00
INFO EDGE (INDIA) LIMITED	Retailing	0.03	0.03	DEBT & DEBT RELATED	1/200		
Piramal Enterprises Limited Asian Paints Limited	Finance Consumer	0.03	0.03	 Government Securities (Cent 7.38 GOI 2027 		2.90	0.00
	Durables	0.02	0.02	• 7.18 GOI 2033	Sovereign Sovereign	2.44	0.00
Biocon Ltd.	Pharmaceuticals & Biotechnology	0.02	0.02	7.1 GOI 2029	Sovereign	1.72	0.00
DLF LIMITED	Realty	0.02	0.02	GOI 2034 7.1 GOI 2034	Sovereign Sovereign	1.59 1.19	0.00 0.00
Glenmark Pharmaceuticals	Pharmaceuticals	0.02	0.00	7.18 GOI 2037	Sovereign	1.05	0.00
Ltd. HCL Technologies Ltd.	& Biotechnology IT - Software	0.02 0.02	0.02 0.02	7.26 GOI 2032	Sovereign	0.70	0.00
Indian Hotels Company Ltd.	Leisure Services	0.02	0.02	7.26 GOI 2033	Sovereign	0.65	0.00
Laurus Labs Ltd.	Pharmaceuticals	0.02	0.00	5.22 GOI 2025 7.06 GOI 2028	Sovereign Sovereign	0.64 0.39	0.00 0.00
Ramco Systems Ltd.	& Biotechnology IT - Software	0.02 0.02	0.02 0.00	7.17 GOI 2030	Sovereign	0.38	0.00
RITES Limited	Construction	0.02	0.00	6.18 GOI 2024	Sovereign	0.26	0.00
Siemens Ltd.	Electrical	0.02	0.00	5.74 GOI 2026 7.3 GOI 2053	Sovereign Sovereign	0.21 0.21	0.00 0.00
TVS Motor Company Ltd.	Equipment Automobiles	0.02 0.02	0.02 0.02	7.09 GOI 2054	Sovereign	0.21	0.00
Aarti Industries Ltd.	Chemicals &			7.23 GOI 2039	Sovereign	0.11	0.00
Bulkan of a facility and a start	Petrochemicals	0.01	0.01	6.79 GOI 2027	Sovereign	0.07	0.00
Britannia Industries Ltd. Campus Activewear Limited	Food Products Consumer	0.01	0.01	7.65% Chhattisgarh SDL Mat 310133	Sovereign	0.07	0.00
•	Durables	0.01	0.00	7.48% Uttar Pradesh SDL ISD			
Container Corporation of India Ltd.	Transport Services	0.01	0.01	200324 Mat 200336 7.63% Gujarat SDL ISD	Sovereign	0.05	0.00
Emcure Pharmaceuticals	Pharmaceuticals	0.01	0.01	240124 Mat 240133	Sovereign	0.05	0.00
Limited	& Biotechnology	0.01	0.00	7.64% Gujarat SDL ISD	Coversian	0.05	0.00
ESCORTS LTD.	Agricultural, Commercial &			170124 MAT 170133 7.67% Uttarakhand SDL ISD	Sovereign	0.05	0.00
	Construction	0.04	0.04	271223 MAT 271233	Sovereign	0.05	0.00
National Aluminium Co. Ltd.	Vehicles	0.01	0.01	7.32 GOI 2030	Sovereign	0.04	0.00
	Metals	0.01	0.01	7.64% % Gujarat SDL ISD 170124 Mat 170134	Sovereign	0.04	0.00
Oracle Financial Ser Software Ltd.	IT - Software	0.01	0.01	7.25 GOI 2063	Sovereign	0.03	0.00
PI Industries Ltd.	Fertilizers &	0.01	0.01	7.62% Uttar Pradesh SDL ISD 201223 MAT 201233	Sovereign	0.03	0.00
	Agrochemicals	0.01	0.01	7.63% Gujarat SDL ISD			
Pidilite Industries Ltd.	Chemicals & Petrochemicals	0.01	0.01	240124 Mat 240134	Sovereign	0.03	0.00
Polycab India Limited	Industrial			7.67% Uttar Pradesh SDL ISD 271223 Mat 271233	Sovereign	0.03	0.00
Tata Consumer Products	Products	0.01	0.01	7.45% Maharashtra ISD		2.02	
Limited	Agricultural Food හ Other			220324 Mat 220339 GOI STRIPS - Mat 170628	Sovereign Sovereign	0.02 0.02	0.00 0.00
V- d 14-l	Products	0.01	0.01	6.67 GOI 2050	Sovereign	0.01	0.00
Vedanta Ltd.	Diversified Metals	0.01	0.01	6.99 GOI 2051	Sovereign	0.01	0.00
Zydus Lifesciences Limited	Pharmaceuticals			7.47% Chhattisgarh SDL ISD 200324 MAT 200333	Sovereign	0.01	0.00
Balkrishna Industries Ltd.	& Biotechnology Auto	0.01	0.01	7.63% Maharashtra SDL Mat	Sovereign	0.01	
Daikiisiiila iiiuustiles Ltu.	Components	@	0.00	310135	Sovereign	0.01	0.00
Cholamandalam Investment	Finance		0.00	7.47% Chhattisgarh SDL ISD 200324 MAT 200334	Sovereign	@	0.00
& Finance Co. Ltd. Crompton Greaves	Finance Consumer	@	0.00	8.07% Kerala SDL Mat	-		0.00
Consumer Elec. Ltd.	Durables	@	0.00	150626 Sub Total	Sovereign	@ 15.17	0.00 0.00
Dabur India Ltd.	Personal Products	@	0.00	Credit Exposure (Non Perpet	rual)	13.17	0.00
Exide Industries Ltd.	Auto	œ.	0.00	HDFC Bank Ltd.£	CRISIL - AAA	1.92	0.00
	Components	@	0.00	Small Industries Development Bank	CARE - AAA / CRISIL - AAA	1.31	0.00
Havells India Ltd.	Consumer Durables	@	0.00	National Bank for Agri &	CRISIL - AAA /		
IDFC Ltd.	Finance	@	0.00	Rural Dev.	ICRA - AAA	1.20	0.00
Indian Energy Exchange	Capital Markets	@	0.00	LIC Housing Finance Ltd. State Bank of India	CRISIL - AAA CRISIL - AAA /	1.07	0.00
Limited L&T Finance Ltd.	Capital Markets Finance	@ @	0.00 0.00		ICRA - AAA	1.04	0.00
LIC Housing Finance Ltd.	Finance	@	0.00	REC Limited.	CRISIL - AAA / ICRA - AAA	1.02	0.00
MEP Infrastructure Developers Ltd.	Transport Infrastructure	@	0.00	Indian Railways Finance	ICIA - AAA	1.02	0.00
		w	0.00	Corp. Ltd.	CRISIL - AAA	1.00	0.00
Ltd.	Petrochemicals	@	0.00	Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	0.67	0.00
NMDC Limited	Minerals & Mining	@	0.00	National Housing Bank	CARE - AAA /		
Oberoi Realty Ltd.	Realty	@	0.00	Dowar Finance Corneration	CRISIL - AAA	0.43	0.00
Persistent Systems Limited	IT - Software	@	0.00	Power Finance Corporation Ltd.	CRISIL - AAA	0.41	0.00
Petronet LNG Ltd. Shree Cement Ltd.	Gas Cement &	@	0.00	Bajaj Finance Ltd.	CRISIL - AAA	0.31	0.00
	Cement Products	@	0.00	Bajaj Housing Finance Ltd. Toyota Financial Services	CRISIL - AAA CRISIL - AAA /	0.31	0.00
Tata Communications Limited	Telecom -	@	0.00	India Ltd.	ICRA - AAA /	0.31	0.00
Littliteu	Services	ш	0.00				

HDFC Balanced Advantage Fund (An open ended balanced advantage fund)

ompany	Industry+/ Rating	% to NAV (Hedged හ Unhedged)	% exposure of Derivative	Company	Industry+/ Rating	% to NAV (Hedged හ Unhedged)	% exposu of Derivati
Jamnagar Utilities & Power				Units issued by InvIT			
Pvt. Ltd. (erstwhile Reliance				POWERGRID Infrastructure			
Utilities & Power Pvt. Ltd.)	CRISIL - AAA	0.30	0.00	Investment Trust	Power	0.23	0.
Bank of Baroda	CRISIL - AAA	0.26	0.00	Sub Total		0.23	0.
HDB Financial Services Ltd.	CRISIL - AAA	0.26	0.00	Units issued by ReIT			
Kotak Mahindra Investments		0.04		Embassy Office Parks REIT	Realty	0.79	0
Ltd.	CRISIL - AAA	0.21	0.00	BROOKFIELD INDIA REAL			
Cholamandalam Investment & Finance Co. Ltd.	ICRA - AA+	0.21	0.00	ESTATE TRUST	Realty	0.43	0
	ICKA - AA+	0.21	0.00	Sub Total		1.22	0
Mahanagar Telephone Nigam Ltd. (Corporate				Total		1.45	0
guarantee from Govt of				Cash Margin		3.86	(
India)	CARE - AAA(CE)	0.21	0.00	Cash,Cash Equivalents and	Net Current Asset	s 0.88	(
Sansar Trust July 2023 II	CRISIL - AAA(SO)	0.18	0.00	Grand Total		100.00	14
TATA Capital Housing	CITISIE AAA(30)	0.10	0.00	• Top Ten Holdings, £ Spons	or @ less than	0.01%	
Finance Ltd.	CRISIL - AAA	0.14	0.00	, ,,,,	, -	0.07/0	
Bharat Petroleum	Citions 7001	0	0.00	Outstanding exposure in	n derivative		
Corporation Ltd.	CRISIL - AAA	0.10	0.00	instruments		(₹ in Crore)	13,983.4
Grasim Industries Ltd.	CRISIL - AAA	0.10	0.00	Hedged position in Equit	v & Equity rolat	ad instrument	
Housing and Urban				rieugeu position in Equit	y O Equity Telat	eu mstrument	.3
Development Corporation				Outstanding derivative	exposure	(% age)	14.6
Ltd.	CARE - AAA	0.10	0.00		-		
Canara Bank	CRISIL - AAA	0.06	0.00	Face Value per Unit: ₹10, +	Industry Classi	fication as reco	ommeno
Tata Capital Ltd.	CRISIL - AAA	0.06	0.00	by AMFI, Data is as of Augi	ust 31 2024 un	less otherwise	snecifie
Export - Import Bank of India	CRISIL - AAA	0.05	0.00	2,7, 2 ata 13 as 0.7.ag	ast 5 ., 202 . a		. speciii
Power Grid Corporation of				V. Dadiastad Found Manage	f 0		
India Ltd.	CRISIL - AAA	0.05	0.00	¥ Dedicated Fund Manage			
Sundaram Home Finance				Mr. Dhruv Muchhal (sin		23)	
Limited	CRISIL - AAA	0.05	0.00	(Total Experience: Over	10 years).		
Sub Total		13.34	0.00	Please refer Minimum Ap	nlication Amou	int Dlanc & (Intions
Credit Exposure (Perpetual E	Bonds)			Page no. 101 to 103.	piication Amot	ini, i idilis O (options,
Bank of Baroda (AT1, BASEL				,			
III, Perpetual)	CRISIL - AA+	0.23	0.00	\$\$For further details, pleas	se refer to para	'Exit Load' on	page no
Union Bank of India (AT1,	CARE AA			104.			
BASEL III, Perpetual)	CARE - AA+	0.05	0.00				
Sub Total		0.28	0.00				
Total		28.79	0.00				

SIP PERFORMANCE ^ - Regular Plan	ı - Growth Option					
	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	36.70	18.00	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)\$\$	1,547.74	69.87	30.89	11.70	5.46	1.41
Returns (%)\$\$	19.42	16.44	17.99	27.11	29.10	34.29
Benchmark Returns (%) #	N.A.	11.60	12.22	14.12	14.52	21.23
Additional Benchmark Returns (%) ##	14.16	14.68	16.34	21.52	21.70	34.34

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

P	ERFORMANCE ^ -	Regular Plan -	Growth Option	n			
Scheme Benchmark Addition					Value o	of ₹ 10,000 inve	ested
Date	Period	Returns (%) \$\$	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹) \$\$	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	38.37	20.03	32.64	13,837	12,003	13,264
Aug 31, 21	Last 3 Years	24.54	10.59	15.17	19,318	13,525	15,274
Aug 30, 19	Last 5 Years	22.18	13.57	19.37	27,259	18,906	24,262
Aug 28, 14	Last 10 Years	14.74	11.17	13.59	39,609	28,883	35,825
Feb 01, 94	Since Inception	18.70	NA	11.61	1,898,016	NA	287,934

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. \$\$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). For performance of other schemes managed by Copal Agrawal, Srinwasan Ramamurthy, Arun Agarwal, Nirman Morakhia and Anil Bamboli, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. As NIFTY 50 TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from February 1, 1994 to June 29, 1999 and TRI values since June 30, 1999. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

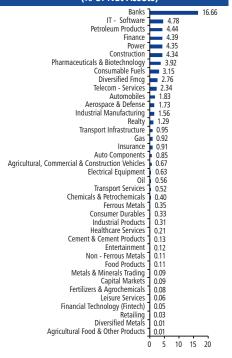
This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

Note: @@Effective close of business hours of June 1, 2018, HDFC Prudence Fund merged with HDFC Growth Fund (HDFC Balanced Advantage Fund after changes in fundamental attributes). As the portfolio characteristics and the broad investment strategy of HDFC Balanced Advantage Fund is similar to that of erstwhile HDFC Prudence Fund, the track record (i.e. since inception date, dividend history, etc.) and past performance of erstwhile HDFC Prudence Fund has been considered, in line with SEBI circular on Performance disclosure post consolidation/merger of scheme dated April 12, 2018.

■ intouchmutually August 2024 47

HDFC Balanced Advantage Fund (An open ended balanced advantage fund)

Industry Allocation of Equity Holding (% of Net Assets)



Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Balanced Advantage Fund BENCHMARK: NIFTY 50 Hybrid Composite Debt 50:50 Index	To generate long-term capital appreciation / income Investments in a mix of equity and debt instruments	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER

 $^{^{\}sim}$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

HDFC Hybrid Equity Fund
(An open ended hybrid scheme investing predominantly in equity and equity related instruments

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate capital appreciation / income from a portfolio, predominantly of equity & equity related instruments. The Scheme will also invest in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER

Chirag Setalvad (Equity Assets) (since April 2, 2007) Total Experience: Over 27 years

Anunam Joshi

(Debt Assets) (since October 6, 2022) Total Experience: Over 18 years



DATE OF ALLOTMENT / INCEPTION DATE@@ September 11, 2000



NAV (AS ON AUGUST 30, 2024) NAV PER UNIT (₹) Regular Plan - Growth Option Regular Plan - IDCW Option 116 223 17.487 Direct Plan - Growth Option 125 276 Direct Plan - IDCW Option 19.805



ASSETS UNDER MANAGEMENT As on August 31, 2024

₹ 24,644.67 Cr. Average for Month of August 2024 ₹ 24,273.65 Cr.



QUANTITATIVE DATA

 Standard Deviation 	8.739%
Beta	1.014
 Sharpe Ratio* 	0.855
Computed for the 3-yr period ended	August 31,
2024. Based on month-end NAV.	-
* Risk free rate: 6.80% (Source: FIMI	MDA MIBOR)

For schemes which have not completed 3 years, data is computed since inception.

Portfolio Turnover

Rick Ratio

Equity Turnover	34.26%
Equity Turnover Total Turnover	34.26%
Total Turnover = Equity +	Debt + Derivative
Residual Maturity *	6.27 years

Residual Maturity * 6.27 years
Macaulay Duration * 4.54 years
Modified Duration * 4.30 years
Annualized Portfolio YTM* 7.54%
*semi annual YTM has been annualised.
*Calculated on amount invested in debt securities
(including accrued interest), deployment of funds
in TREPS and Reverse Repo and net receivable
/ navable

payable.



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service

Tax on Management Fees



Regular: 1.68% Direct: 1.02%

#BENCHMARK INDEX: NIFTY 50 Hybrid Composite Debt 65:35 Index ##ADDL. BENCHMARK INDEX: NIFTY 50 (Total Returns Index)



EXIT LOAD\$\$:

- In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: Exit load of 10.0% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of insite.

- of units.

 No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment

PORTFOLIO

Company	Industry+ / Rating	% to NAV	Company	Industry ⁺ / Rating	% to NAV
• ICICI Bank Ltd.	Banks	7.28	7.68% Jharkhand SDL ISD 240124 Mat 240132	Sovereign	0.29
 HDFC Bank Ltd.£ Larsen and Toubro Ltd. 	Banks Construction	6.27 4.72	7.63% Gujarat SDL ISD 240124 Mat 240133	Sovereign	0.27
 Reliance Industries Ltd. 	Petroleum Products	4.50	7.66% RAJASTHAN SDL Mat	-	
Infosys LimitedBharti Airtel Ltd.	IT - Software Telecom - Services	4.12 3.87	310134 7.41% Himachal Pradesh SDL	Sovereign	0.27
 ITC Ltd. 	Diversified Fmcg	3.81	ISD 130324 Mat 130336	Sovereign	0.21
 State Bank of India Axis Bank Ltd. 	Banks Banks	3.71 2.40	7.48% Rajasthan SDL ISD 200324 MAT 200337	Sovereign	0.21
SKF India Ltd. Hindustan Petroleum Corp.	Industrial Products	2.02	7.48% Uttar Pradesh SDL ISD 200324 Mat 200336	Sovereign	0.21
Ltd. KEC International Ltd.	Petroleum Products Construction	1.91 1.85	7.52% Himachal Pradesh SDL ISD 270324 MAT 270339	Sovereign	0.21
Kotak Mahindra Bank Limited Zensar Technologies Ltd.	Banks	1.85	7.52% Uttarpradesh SDL ISD 270324 MAT 270339	Sovereign	0.21
-	IT - Software	1.73	7.63% Gujarat SDL ISD 240124		
Aurobindo Pharma Ltd.	Pharmaceuticals & Biotechnology	1.53	Mat 240134 7.67% Chhattisgarh SDL ISD	Sovereign	0.21
United Spirits Limited	Beverages	1.44	240124 Mat 240131 7.68% Chattisgarh SDL ISD	Sovereign	0.21
Power Grid Corporation of India Ltd.	Power	1.37	170124 MAT 170132	Sovereign	0.21
PNC Infratech Ltd.	Construction Commercial Services &	1.34	7.66% Haryana SDL Mat 310136	Sovereign	0.19
Redington Ltd.	Supplies	1.33	7.67% Rajasthan ISD 24012024		
Eris Lifesciences Ltd	Pharmaceuticals & Biotechnology	1.30	Mat 240134 7.36% Maharashtra SDL ISD	Sovereign	0.17
Mahindra Holidays & Resorts			120423 Mat 120428	Sovereign	0.16
Ind Ltd. Godrei Consumer Products Ltd.	Leisure Services Personal Products	1.20 1.05	7.52% Goa SDL ISD 270324 MAT 270339	Sovereign	0.15
Dabur India Ltd. Krishna Institute Of Medical	Personal Products	0.95	7.67% Uttarakhand SDL ISD 271223 MAT 271233	Sovereign	0.15
Sciences Limited Vardhman Textiles Ltd.	Healthcare Services	0.89 0.72	7.47% Uttarakhand SDL ISD 200324 MAT 200334	Sovereign	0.13
GMM Pfaudler Limited	Textiles & Apparels Industrial Manufacturing	0.65	7.67% Chattisgarh SDL ISD		
Ola Electric Mobility Limited JK Tyre & Industries Limited	Automobiles Auto Components	0.63 0.57	170124 MAT 170133 7.42% Tamil Nadu SDL ISD	Sovereign	0.11
Metropolis Healthcare Ltd. Kalpataru Projects	Healthcare Services	0.53	030424 MAT 030434 7.43% Maharashtra SDL ISD	Sovereign	0.10
International Ltd	Construction	0.42	030424 MAT 030439 7.72% Rajasthan SDL - Mat	Sovereign	0.10
Sharda Cropchem Ltd.	Fertilizers & Agrochemicals	0.42	081133 7.66% RAJASTHAN SDL ISD	Sovereign	0.10
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	0.41	240124 Mat 240131	Sovereign	0.08
Dr. Lal Path Labs Ltd	Healthcare Services	0.34	8.13 GOI 2045 7.1 GOI 2028	Sovereign Sovereign	0.07 0.06
MM Forgings Ltd. Blue Dart Express Ltd.	Auto Components Transport Services	0.29 0.28	7.47% Chhattisgarh SDL ISD	Sovereign	0.00
CIE Automotive India Ltd	Auto Components	0.27	200324 MAT 200333	Sovereign	0.06
Jagran Prakashan Ltd.	Media	0.10	7.63% Maharashtra SDL Mat 310135	Sovereign	0.04
AkzoNobel India Ltd. Sadbhav Engineering Ltd.	Consumer Durables Construction	0.07 0.07	7.63% Maharashtra SDL Mat		
Sub Total		68.21	310136 Sub Total	Sovereign	0.04 7.82
Compulsorily Convertible Debentures			Credit Exposure (Non		
Cholamandalam Investment & Finance Co. Ltd.	Finance	0.56	Perpetual) National Bank for Agri &		
Sub Total	rillalice	0.56	Rural Dev.	CRISIL - AAA / ICRA - AAA	4.35
Total		68.77	HDFC Bank Ltd.f HC Housing Finance Ltd.	CRISIL - AAA	2.46 1.52
DEBT & DEBT RELATED	ol/Ctata)		LIC Housing Finance Ltd. Small Industries Development	CRISIL - AAA	1.32
Government Securities (Centra 7.1 GOI 2034	Sovereign	0.72	Bank	CARE - AAA / CRISIL - AAA	1.21
7.73% Uttar Pradesh SDL Mat 081133	Sovereign	0.42	Power Grid Corporation of India Ltd.	CRISIL - AAA	0.86
7.09 GOI 2054	Sovereign	0.41	Kotak Mahindra Investments Ltd.	CRISIL - AAA	0.82
7.18 GOI 2033 7.66% RAJASTHAN SDL Mat 310133	Sovereign Sovereign	0.41	National Bank for Financing Infrastructure and		
7.64% Gujarat SDL ISD 170124 MAT 170133	Sovereign	0.37	Development Indian Railways Finance	CRISIL - AAA	0.82
7.64% % Gujarat SDL ISD 170124 Mat 170134	Sovereign	0.33	Corp. Ltd. Muthoot Finance Ltd.	CRISIL - AAA CRISIL - AA+	0.76 0.69
7.72% Uttar Pradesh SDL Mat 081134	Sovereign	0.31	Power Finance Corporation Ltd.	CRISIL - AAA	0.65
7.44% Telangana SDL ISD	•		The Tata Power Company Ltd. DME Development Ltd	CARE - AA+ CRISIL - AAA	0.65 0.62
030424 MAT 030436	Sovereign	0.30	REC Limited.	CRISIL - AAA / ICRA - AAA	0.60

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

Note: @@ Effective close of business hours of June 1, 2018, HDFC Balanced Fund merged with HDFC Premier Multi Cap Fund (HDFC Hybrid Equity Fund after changes in fundamental attributes). As the portfolio characteristics and the broad investment strategy of HDFC Hybrid Equity Fund is similar to that of erstwhile HDFC Balanced Fund, the track record (i.e. since inception date, dividend history, etc) and past performance of erstwhile HDFC Balanced Fund has been considered, in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.

....Contd on next page

HDFC Hybrid Equity Fund (An open ended hybrid scheme investing predominantly in equity and

equity related instruments)



Equity	68.21
Units issued by InvIT	0.22
Units issued by ReIT	0.70
G-Sec, SDL	7.82
■ Credit Exposure	19.25
Mutual Fund Units	1.46
Cash, Cash Equivalents and Net Current Assets	2.34



Equity	68.21
Sovereign	7.82
Units issued by InvIT	0.22
Units issued by ReIT	0.70
■ AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	16.46
■ AA+	2.23
Compulsorily Convertible Debentures	0.56
Cash, Cash Equivalents and Net Current Assets	3.80

PORTFOLIO			
Company	Industry+ / Rating	% to	
HDB Financial Services Ltd.	CRISIL - AAA	0.59	
TMF Holdings Ltd. (Subsidiary of Tata Motors Ltd.)	CRISIL - AA+	0.48	
Cholamandalam Investment & Finance Co. Ltd. Mahanagar Telephone Nigam	ICRA - AA+	0.41	ı
Ltd. (Corporate guarantee from Govt of India) State Bank of India Housing and Urban	CARE - AAA(CE) ICRA - AAA	0.41 0.29	ı
Development Corporation Ltd. Kotak Mahindra Prime Ltd.	CARE - AAA CRISIL - AAA	0.20 0.20	1
Nuclear Power Corporation of India Ltd. Sub Total	ICRA - AAA	0.10 18.69	
Total		26.51	1
UNITS ISSUED BY REIT & INVIT Units issued by InvIT			
POWERGRID Infrastructure Investment Trust Sub Total Units issued by ReIT	Power	0.22 0.22	1
BROOKFIELD INDIA REAL ESTATE TRUST Sub Total Total	Realty	0.70 0.70 0.92	

) /	Company Industry ⁺ / Rating	% to NAV
9	MUTUAL FUND UNITS	
	HDFC NIFTY 50 ETF	1.46
3	Sub Total	1.46
	Cash, Cash Equivalents and Net Current Assets	2.34
1	Grand Total	100.00
	Top Ten Holdings, £ Sponsor	
1	Face Value per Unit: ₹ 10, + Industry Clas	ssification as
9	recommended by AMFI, Data is as of August 31,	
	otherwise specified.	202 . 4
)	•	
)	¥ Dedicated Fund Manager for Overseas Investme	ents:
	Mr. Dhruv Muchhal (since June 22, 2023)	

(Total Experience: Over 10 years). Please refer Minimum Application Amount, Plans & Options, on Page no. 101 to 103.

\$\$For further details, please refer to para 'Exit Load' on page no. 104.

SIP PERFORMANCE ^ - Regular Plan -	Growth Option					
	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	28.80	18.00	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	280.11	61.00	25.73	9.72	4.75	1.36
Returns (%)	16.03	14.88	14.59	19.40	18.92	25.90
Benchmark Returns (%) #	N.A.	12.62	13.55	16.35	16.67	25.06
Additional Benchmark Returns (%) ##	15.48	14.68	16.34	21.52	21.70	34.34

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

P P	ERFORMANCE ^ -	Regular Plan -	Growth Option	n 🗎			
			Benchmark	_Additional	Value	of ₹ 10,000 inve	ested
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	24.10	23.72	32.64	12,410	12,372	13,264
Aug 31, 21	Last 3 Years	14.83	11.98	15.17	15,141	14,042	15,274
Aug 30, 19	Last 5 Years	17.47	15.42	19.37	22,389	20,496	24,262
Aug 28, 14	Last 10 Years	13.46	11.98	13.59	35,412	31,063	35,825
Sep 11, 00	Since Inception	15.74	NA	14.17	332,826	NA	240,079

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments. For performance of other schemes managed by Chirag Setalvad and Anupam Joshi, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Hybrid Equity Fund BENCHMARK : NIFTY 50 Hybrid Composite Debt 65:35 Index	To generate long-term capital appreciation / income. Investments predominantly in equity & equity related instruments. The Scheme will also invest in debt and money market instruments.	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderates

[~] Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

(An open ended scheme investing in Equity and Equity related instruments, Debt & Money Market Instruments and Gold related instruments)

(The Scheme underwent Change in Fundamental Attributes i.e. change in Asset Allocation Pattern w.e.f. March 14, 2019).

INVESTMENT OBJECTIVE: To generate long term capital appreciation/income by investing in a diversified portfolio of equity & equity related instruments, debt & money market instruments and Gold related instruments. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER 3

Srinivasan Ramamurthy

(Equity Assets) (since January 13, 2022) Total Experience: Over 17 years

Anil Bamboli

(Debt Assets) (since August 17, 2005) Total Experience: Over 30 years

Bhagyesh Kagalkar

(Dedicated Fund Manager for commodities related investments viz. Gold) (since February 02, 2022)

Total Experience: Over 30 years

Arun Agarwal

(Arbitrage Assets) (since August 24, 2020) Total Experience: Over 25 years

Nirman Morakhia

(Arbitrage Assets) (since February 15, 2023) Total Experience: Over 16 years



DATE OF ALLOTMENT / INCEPTION DATE August 17, 2005



NAV (AS ON AUGUST 30, 2024) NAV PER UNIT (₹)

Regular Plan - Growth Option 67.905 Regular Plan - IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option 75.024 21.267



ASSETS UNDER MANAGEMENT As on August 31, 2024 ₹ 3,524.55 Cr.

Average for Month of August 2024 ₹ 3,401.66 Cr.



QUANTITATIVE DATA

Risk Ratio	
 Standard Deviation 	6.176%
Beta	0.698
Sharpe Ratio*	0.968
Computed for the 3-yr period ended A	lugust 31,
2024. Based on month-end NAV.	
* Pick from rate: 6 80% (Source: FIMM)	IDA MIROR)

For schemes which have not completed 3 years, data is computed since inception.

Portfolio Turnover

Equity Turnover 19.9 Total Turnover 226.3 Total Turnover = Equity + Debt + Derivative 226.38%

Residual Maturity * 3.13 years Macaulay Duration *
Modified Duration *
Annualized Portfolio YTM# * 2.39 years 2.28 years 7.18%

*semi annual YTM has been annualised.
*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 1.93% Direct: 0.76%



#BENCHMARK INDEX:

65% Nifty 50 TRI + 25% Nifty Composite Debt Index + 10% Price of Domestic Gold

> ##ADDL. BENCHMARK INDEX: NIFTY 50 (Total Returns Index)



NET EQUITY EXPOSURE:

46.79%

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 101 to 103.



	PORTFOLIO			
Co	ompany	Industry ⁺ / Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative
	EQUITY & EQUITY RELATED		Officeugeu)	
:	HDFC Bank Ltd.£ Axis Bank Itd.	Banks Banks	5.53 4.64	1.83 3.16
•	ICICI Bank Ltd.	Banks	4.43	1.29
:	Mahindra & Mahindra Ltd. United Spirits Limited	Automobiles Beverages	3.27 3.06 2.09	2.57 2.23
:	Infosys Limited State Bank of India	IT - Software Banks	2.09 2.07	0.27 0.57
•	Bharti Airtel Ltd.	Telecom - Services	2.03	0.00
•	Maruti Suzuki India Limited	Automobiles	1.72	0.67
	Hindustan Unilever Ltd. Larsen and Toubro Ltd.	Diversified Fmcg Construction	1.63 1.44	1.64 0.40
	Tata Motors Ltd. Tata Consultancy Services Ltd.	Automobiles	1.33 1.29	0.76 0.00
	Reliance Industries Ltd.	Petroleum		
	ITC Ltd.	Products Diversified Fmcg	1.28 1.14	0.00 0.00
	Kotak Mahindra Bank Limited HCL Technologies Ltd.	Banks IT - Software	1.14 1.09	0.00 0.00
	NTPC Limited	Power Consumer	1.06	0.00
	Titan Company Ltd.	Durables	0.98	0.99
	Cipla Ltd.	Pharmaceuticals & Biotechnology	0.94	0.00
	Bajaj Auto Limited Sun Pharmaceutical Industries	Automobiles	0.93	0.00
	Ltd.	& Biotechnology	0.85	0.02
	Tech Mahindra Ltd. SBI Life Insurance Company	IT - Software	0.85	0.85
	Ltd. ICICI Lombard General	Insurance	0.79	0.00
	Insurance Co Bharat Petroleum Corporation	Insurance Petroleum	0.73	0.00
	Ltd. Godrei Consumer Products Ltd.	Products	0.71	0.00
	,	Products	0.70	0.07
	Dr Reddys Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.67	0.00
	Hindustan Aeronautics Limited	Aerospace & Defense	0.66	0.00
	Oil & Natural Gas Corporation Ltd.	Oil	0.66	0.00
	Hindalco Industries Ltd.	Non - Ferrous		0.14
	Lupin Ltd.	Metals Pharmaceuticals	0.64	
	City Union Bank Ltd.	පි Biotechnology Banks	0.64 0.63	0.00 0.00
	Power Grid Corporation of India Ltd.	Power	0.63	0.00
	Indusind Bank Ltd.	Banks	0.61	0.00
	Whirlpool of India Ltd.	Consumer Durables	0.56	0.00
	Suprajit Engineering Ltd.	Auto Components	0.52	0.00
	Balrampur Chini Mills Ltd.	Agricultural Food & Other		
	Greenply Industries Ltd.	Products Consumer	0.51	0.00
	Ipca Laboratories Ltd.	Durables Pharmaceuticals	0.51	0.00
	•	& Biotechnology	0.51	0.00
	Torrent Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	0.51	0.00
	Asian Paints Limited	Consumer Durables	0.50	0.50
	CIE Automotive India Ltd	Auto Components	0.50	0.00
	Wipro Ltd. Mahindra & Mahindra	IT - Software	0.46	0.00
	Financial Services Ltd.	Finance	0.45	0.00
	Star Health and Allied Insurance Company Ltd	Insurance	0.45	0.00
	Adani Ports & Special Economic Zone	Transport Infrastructure	0.43	0.43
	Apollo Hospitals Enterprise Ltd.	Healthcare Services	0.43	0.00
	Eicher Motors Ltd. Gland Pharma Ltd.	Automobiles Pharmaceuticals	0.42	0.00
		& Biotechnology	0.42	0.00
	Paradeep Phosphates Limited	Agrochemicals	0.40	0.00
	Bayer Cropscience Ltd	Fértilizers & Agrochemicals	0.38	0.00
	Great Eastern Shipping Company Ltd.	Transport Services	0.38	0.00
	Rolex Rings Limited	Auto		
	Delhivery Limited	Components Transport	0.38	0.00
	Sonata Software Ltd.	Services IT - Software	0.37 0.36	0.00 0.00
	JSW Steel Ltd. Tata Steel Ltd.	Ferrous Metals Ferrous Metals	0.35 0.35	0.35 0.00
	Transport Corporation of	Transport		
	India Ltd. Bharat Electronics Ltd.	Services Aerospace &	0.35	0.00
	Gateway Distriparks Limited	Defense Transport	0.34	0.00
	Oracle Financial Ser Software	Services	0.34	0.00
	Ltd. G R Infraprojects Limited	IT - Software Construction Chemicals &	0.31 0.30	0.00 0.00

Chemicals & Petrochemicals

0.29

0.00

Company	Industry†/ Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative
Bajaj Finance Ltd. Biocon Ltd.	Finance Pharmaceutical	0.26	0.26
Sanofi India Limited	& Biotechnolog Pharmaceutical	y 0.26	0.26
UTI Asset Management	& Biotechnolog	y 0.23	0.00
Company Ltd Sanofi Consumer Healthcare	Capital Markets Pharmaceutica	0.23	0.00
India Limited	& Biotechnolog		0.00
HDFC Life Insurance Company Limited	Insurance	0.07	0.07
Ambuja Cements Ltd.	Cement & Cement Produc		0.02
Sub Total DEBT & DEBT RELATED		66.14	0.00
Government Securities (Centra 7.18 GOI 2033	I /State) Sovereign	1.99	0.00
7.1 GOI 2029	Sovereign	1.01	0.00
7.27 GOI 2026 GOI STRIPS - Mat 190328	Sovereign Sovereign	0.71 0.56	0.00
GOI STRIPS - Mat 171227	Sovereign	0.45	0.00
7.65% Chhattisgarh SDL Mat 310133	Sovereign	0.44	0.00
7.1 GOI 2034 7.17 GOI 2030	Sovereign Sovereign	0.43 0.43	0.00
7.38 GOI 2027	Sovereign	0.43	0.00
GOI 2034	Sovereign	0.43	0.00
7.06 GOI 2028 6.54 GOI 2032	Sovereign	0.29 0.14	0.00
5.63 GOI 2026	Sovereign Sovereign	0.14	0.00
7.18 GOI 2037	Sovereign	0.06	0.00
Sub Total Credit Exposure (Non Perpetua	al)	7.44	0.00
HDB Financial Services Ltd. HDFC Bank Ltd.£	CRISIL - AAA CRISIL - AAA	1.12 0.99	0.00
SMFG India Credit Company			
Ltd Cholamandalam Investment	CARE - AAA	0.71	0.00
& Finance Co. Ltd. Bharti Telecom Limited	ICRA - AA+ CRISIL - AA+	0.57 0.43	0.00
LIC Housing Finance Ltd.	CRISIL - AAA	0.43	0.00
Small Industries Development Bank	CRISIL - AAA	0.43	0.00
Bajaj Housing Finance Ltd. National Bank for Agri &	CRISIL - AAA	0.42	0.00
Rural Dev.	ICRA - AAA	0.29	0.00
Pipeline Infrastructure Pvt. Ltd. Bank of Baroda	CRISIL - AAA CRISIL - AAA	0.17 0.14	0.00 0.00
Power Finance Corporation Ltd.	CRISIL - AAA	0.14	0.00
REC Limited.	CRISIL - AAA	0.14	0.00
Sub Total Total		5.98 13.42	0.00
UNITS ISSUED BY REIT & INVIT			
Units issued by InvIT POWERGRID Infrastructure			
Investment Trust Sub Total	Power	0.11 0.11	0.00
Units issued by ReIT	- 1		
Embassy Office Parks REIT BROOKFIELD INDIA REAL	Realty	1.37	0.00
ESTATE TRUST Nexus Select Trust REIT	Realty	0.76	0.00
Sub Total	Realty	0.27 2.40	0.00 0.0 0
Total MUTUAL FUND UNITS		2.51	0.00
Mutual Fund Units			
HDFC Gold Exchange Traded For Sub Total	und	10.75	0.00
Cash Margin		10.75 3.71	0.00 3.47
Cash,Cash Equivalents and Net	Current Assets	7.18	19.35
Grand Total		100.00	0.00
Top Ten Holdings, £ Spon	sor		
Outstanding exposure derivative instruments	in	(₹ in Crore)	681.84
Hedged position in Equi	ty & Equity r		nents
Outstanding derivative			
outstanding derivative	слрозите	(70 age)	15.55
Tace Value per Unit: ₹ ecommended by AMFI, Entherwise specified.	10, + Inc	August 31, 20	024 unless
10. 104.	ise reier to p	uru EXILEUAL	, on page

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MULTI ASSET ALLOCATION FUND

HDFC Multi-Asset Fund

(An open ended scheme investing in equity and equity related instruments, debt & money market instruments and gold related instruments)

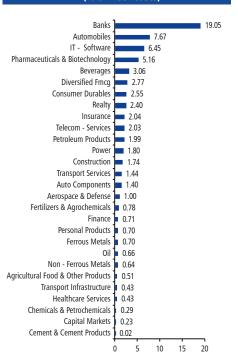


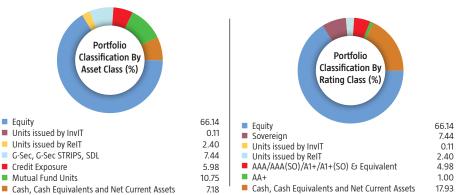
- EXIT LOAD\$\$: In respect of each purchase / switch-in of Units, 15% of the units ("the limit") may be redeemed without any Exit Load from the date of allotment. Any redemption in excess of the above limit shall be
- Any redemption in excess or the above limit shall be subject to the following exit load:

 Exit Load of 1.00% is payable if units are redeemed / switched out within 12 months from the date of allotment.

 No Exit Load is payable if units are redeemed / switched out after 12 months from the date of allotment.
- allotment.

Industry Allocation of Equity Holding (% of Net Assets)





Cash and Cash Equivalents include overnight deployment of Cash in Tri-Party Repos

SIP PERFORMANCE ^ - Regular Plan	- Growth Option					
	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	22.90	18.00	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	76.48	47.29	23.88	9.31	4.71	1.36
Returns (%)	11.40	11.92	13.20	17.62	18.25	26.34
Benchmark Returns (%) #	N.A.	N.A.	14.12	17.17	17.84	27.13
Additional Benchmark Returns (%) ##	13.91	14.68	16.34	21.52	21.70	34.34

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

P	ERFORMANCE ^	- Regular Plan -	Growth Optio	n			
		Scheme	Benchmark	Additional	Value	of ₹ 10,000 inve	ested
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	25.40	25.26	32.64	12,540	12,526	13,264
Aug 31, 21	Last 3 Years	13.35	13.08	15.17	14,562	14,460	15,274
Aug 30, 19	Last 5 Years	16.81	16.01	19.37	21,767	21,032	24,262
Aug 28, 14	Last 10 Years	11.21	12.24	13.59	28,978	31,777	35,825
Aug 17, 05	Since Inception	10.58	NA	14.54	67,905	NA	132,716

Returns greater than 1 year period are compounded annualized (CACR). N.A. Not Available. The Scheme formerly, a debt oriented hybrid fund, has undergone change in Fundamental attributes and become a multi asset fund investing in equities, debt and gold related instruments. Accordingly, the Scheme's benchmark has also changed. Hence, the performance of the Scheme from inception till May 22, 2018 may not strictly be comparable with those of the new benchmark and the additional benchmark. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments and gold related instruments. For performance of other schemes managed by Srinivasan Ramamurthy, Anil Bamboli, Bhagyesh Kagalkar, Arun Agarwal and Nirman Morakhia please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Fund Name ප Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Multi- Asset Fund BENCHMARK: 65% NIFTY 50 TRI + 25% NIFTY Composite Debt Index + 10% Domestic Prices of Gold	To generate long-term capital appreciation/income Investments in a diversified portfolio of equity & equity related instruments, debt & money market instruments and Gold related instruments	RISKOMETER Investors understand that their principal will be at high risk	RISKOMETER Moderate High RISKOMETER

[~] Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an ordei greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

HDFC Asset Allocator Fund Of Funds

(An open ended Fund of Funds scheme investing in equity oriented, debt oriented and gold ETFs schemes)

INVESTMENT OBJECTIVE: To seek capital appreciation by managing the asset allocation between equity oriented, debt oriented and gold ETF schemes. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER

Srinivasan Ramamurthy (Equities) (since January 13, 2022)

Total Experience: Over 17 years;

Bhagyesh Kagalkar

(Dedicated Fund Manager for commodities related investments viz. Gold) (since February 02, 2022) Total Experience: Over 30 years

Anil Bamboli

(Debt) (since May 05, 2021) Total Experience: Over 30 years



DATE OF ALLOTMENT / INCEPTION DATE May 05, 2021



NAV (AS ON AUGUST 30, 2024)	NAV PER UNIT (₹)
Regular Plan - Growth Option	17.02
Regular Plan - IDCW Option	17.02
Direct Plan - Growth Option	17.72
Direct Plan - IDCW Option	17.72



ASSETS UNDER MANAGEMENT

As on August 31, 2024 ₹ 3,243.96 Cr. Average for Month of August 2024 ₹ 3,178.06 Cr.



TOTAL EXPENSE RATIO (As on August 31, 2024)

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 1.15% Direct: 0.06%

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which this Fund of Funds scheme makes investment (subject to regulatory limits).



#BENCHMARK INDEX:

90% Nifty 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) and 10% Domestic Prices of Gold arrived at based on London Bullion Market Association's (Lbma) Am Fixing Price.

##ADDL, BENCHMARK INDEX:

NIFTY 50 (Total Returns Index)



EXIT LOAD\$\$:

- In respect of each purchase / switch-in of Units, 15% of the units ("the limit") may be redeemed without any Exit Load from the date of allotment.
 Any redemption in excess of the above limit shall be subject to the following exit load:
 Exit Load of 1.00% is payable if units are redeemed / switched out within 12 months from the date of

- No Exit Load is payable if units are redeemed switched out after 12 months from the date allotment.

PORTFOLIO

Issuer	% to NAV
MUTUAL FUND UNITS	
Mutual Fund Units - Equity	
HDFC Flexi Cap Fund - Direct Plan- Growth Option	17.83
HDFC Top 100 Fund - Direct Plan - Growth Option	16.99
HDFC Small Cap Fund - Direct Plan- Growth Option	4.04
HDFC Mid Cap Opportunities Fund - Direct Plan - Growth Option	3.93
HDFC Dividend Yield Fund - Direct Plan - Growth Option	1.41
HDFC Banking හ Financial Services Fund - Direct Plan - Growth Option	1.38
HDFC Large and Mid Cap Fund - Direct Plan- Growth Option	1.03
Sub Total	46.61
Mutual Fund Units - Debt	
HDFC Short Term Debt Fund - Growth Option - Direct Plan	14.44
HDFC Low Duration Fund - Direct Plan - Growth Option	5.90
HDFC Medium Term Debt Fund - Growth Option - Direct Plan	5.62
HDFC Income Fund - Direct Plan - Growth Option	4.28
HDFC Floating Rate Debt Fund - Direct Plan - Growth Option	3.15
HDFC Gilt Fund - Growth Option - Direct Plan	2.53
Sub Total	35.92
Mutual Fund Units - Gold	42.04
HDFC Gold Exchange Traded Fund Sub Total	13.04
Mutual Fund Units	13.04
HDFC Long Duration Debt Fund - Direct Plan - Growth Option	1.01
Sub Total	1.01 1.01
Total	96.58
Cash,Cash Equivalents and Net Current Assets	3,42
Grand Total	100.00
• Top Ten Holdings	100.00

Top Ten Holdings

Face Value per Unit: ₹10. Data is as of August 31, 2024 unless otherwise specified.

Please refer Minimum Application Amount, Plans & Options, on Page no. 101 to 103.

\$\$For further details, please refer to para 'Exit Load' on page no. 104.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	4.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	5.45	4.80	1.36
Returns (%)	18.96	19.68	25.00
Benchmark Returns (%) #	16.17	16.77	24.37
Additional Benchmark Returns (%) ##	20.90	21.70	34.34

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

	<u> </u>	Scheme	Benchmark	_Additional	Value	of ₹ 10,000 inve	ested
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	25.06	23.60	32.64	12,506	12,360	13,264
Aug 31, 21	Last 3 Years	15.70	12.41	15.17	15,487	14,205	15,274
May 05 21	Since Incention	17.35	14 69	19 38	17 020	15 769	18.017

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Srinivasan Ramamurthy, Bhagyesh Kagalkar & Anil Bamboli, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Asset Allocator Fund Of Funds (An open ended Fund of Funds scheme investing in equity oriented, debt oriented and gold ETFs schemes)



Mutual Fund Units 96.58 ■ Cash, Cash Equivalents and Net Current Assets

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Asset Allocator Fund Of Funds BENCHMARK: 90% Nifty 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) and 10% Domestic Prices of Gold arrived at based on London Bullion Market Association's (Lbma) Am Fixing Price.	Capital appreciation over long term Investment predominantly in equity oriented, debt oriented and Gold ETF schemes	RISKOMETIER Investors understand that their principal will be at high risk	RISKOMETER Moderater Moderater High

 $^{^{\}sim}$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

HDFC Dynamic PE Ratio Fund of Funds (An open ended Fund of Fund scheme investing in equity and debt schemes

of HDFC Mutual Fund)

INVESTMENT OBJECTIVE: To seek capital appreciation by managing the asset allocation between specified equity and debt schemes of HDFC Mutual Fund There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER

Srinivasan Ramamurthy (Equities) (since Jan 13, 2022) Total Experience: Over 17 years;

Anil Bamboli

(Debt) (since Jun 28, 2014) Total Experience: Over 30 years



DATE OF ALLOTMENT / INCEPTION DATE Feb 06, 2012



NAV (AS ON AUGUST 30, 2024) NAV PER UNIT (₹)

Regular Plan - Growth Option 39.5680 Regular Plan - Quarterly IDCW Option 34.6724 Direct Plan - Growth Option Direct Plan - Quarterly IDCW Option 43.3910 38.1115



ASSETS UNDER MANAGEMENT As on August 31, 2024

₹ 48.54 Ćr.

Average for Month of August 2024 ₹ 47.86 Cr.



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 1.00% Direct: 0.23%

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes which this Fund of Funds scheme makes investment (subject to regulatory limits).



#BENCHMARK INDEX:

NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index)

##ADDL. BENCHMARK INDEX:

NIFTY 50 (Total Returns Index)



EXIT LOAD\$\$

In respect of each purchase / switch-in of units, an Exit Load of 1.00% is payable if Units are redeemed/ switched-out within 1 year from the date of allotment.
No Exit Load is payable if Units are redeemed /
switched-out after 1 year from the date of allotment. No Entry / Exit Load shall be levied on units allotted on



97.04

2.96

- Mutual Fund Units
- Cash, Cash Equivalents and Net Current Assets

reinvestment of IDCW.

PORTFOLIO

Issuer	% to NAV
MUTUAL FUND UNITS	
Mutual Fund Units - Equity	
HDFC Top 100 Fund - Direct Plan - Growth Option	18.11
HDFC Small Cap Fund - Direct Plan- Growth Option	14.92
 HDFC Mid Cap Opportunities Fund - Direct Plan - Growth Option 	14.41
Sub Total	47.44
Mutual Fund Units - Debt	
HDFC Medium Term Debt Fund - Growth Option - Direct Plan	11.88
HDFC Short Term Debt Fund - Growth Option - Direct Plan	11.25
HDFC Corporate Bond Fund - Growth Option - Direct Plan	11.13
HDFC Dynamic Debt Fund - Growth Option - Direct Plan	7.18
HDFC Income Fund - Direct Plan - Growth Option	6.86
HDFC Low Duration Fund - Direct Plan - Growth Option	1.30
Sub Total	49.60
Total	97.04
Cash,Cash Equivalents and Net Current Assets	2.96
Grand Total	100.00

Top Ten Holdings

Face Value per Unit: ₹10, Data is as of August 31, 2024 unless otherwise specified.

Please refer Minimum Application Amount, Plans & Options, on Page no. 101 to 103. \$\$For further details, please refer to para 'Exit Load' on page no. 104.

SIP PERFORMANCE ^ - Regular Plan - Growth Option	
Sin	ce In

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	15.10	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	35.95	24.80	9.57	4.80	1.34
Returns (%)	12.95	13.91	18.77	19.57	22.84
Benchmark Returns (%) #	13.23	13.55	16.35	16.67	25.06
Additional Benchmark Returns (%) ##	15.70	16.34	21.52	21.70	34.34

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFC)RMANCE ^ - Regula	ır Plan - Growt	h Option				
		Scheme			Value of ₹ 10,000 invested		
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	22.25	23.72	32.64	12,225	12,372	13,264
Aug 31, 21	Last 3 Years	15.45	11.98	15.17	15,388	14,042	15,274
Aug 30, 19	Last 5 Years	16.81	15.42	19.37	21,764	20,496	24,262
Aug 28, 14	Last 10 Years	12.25	11.98	13.59	31,799	31,063	35,825
Feb 06, 12	Since Inception	11.56	12.54	14.53	39,568	44,145	55,031

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Srinivasan Ramamurthy, & Anil Bamboli, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Dynamic PE Ratio Fund of Funds BENCHMARK: NIFTY 50 Hybrid Composite Debt 65:35 Index	Capital appreciation over long term. Investment in specified equity and debt schemes of HDFC Mutual Fund based on PE Ratios	RISKOMETER Investors understand that their principal will be at high risk	RISKOMETER

[~] Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

HDFC Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)

INVESTMENT OBJECTIVE: To provide capital appreciation by investing in Equity & equity related instruments, Arbitrage opportunities, and Debt & money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER 3

Srinivasan Ramamurthy

(Equity Assets) (since December 14, 2021) Total Experience: Over 17 years

Anil Bamboli

(Debt Assets) (since September 17, 2004) Total Experience: Over 30 years

Arun Agarwal

(Arbitrage Assets) (since August 24, 2020) Total Experience: Over 25 years

Nirman Morakhia

(Arbitrage Assets) (since February 15, 2023) Total Experience: Over 16 years



DATE OF ALLOTMENT / INCEPTION DATE September 17, 2004



NAV (AS ON AUGUST 30, 2024) NAV PER UNIT (₹)

Regular Plan - Growth Option 64.020 Regular Plan - IDCW Option Direct Plan - Growth Option 13.406 71.054 Direct Plan - IDCW Option 15.692



ASSETS UNDER MANAGEMENT As on August 31, 2024

₹ 5,051.75 Cr. Average for Month of August 2024 ₹ 4,942.29 Cr.



QUANTITATIVE DATA

- Risk Ratio Standard Deviation Beta 4.740% 1.007 0.775 Sharpe Ratio*
- Computed for the 3-yr period ended August 31, 2024. Based on month-end NAV. * Risk free rate: 6.80% (Source: FIMMDA MIBOR)

For schemes which have not completed 3 years, data is computed since inception.

Portfolio Turnover

Equity Turnover Total Turnover Total Turnover 432.20%
Total Turnover = Equity + Debt + Derivative

Residual Maturity * 3.13 years Residual Maturity * 3.13 years Macaulay Duration * 2.56 years Modified Duration * 2.44 years Annualized Portfolio YTM* * 7.30% *semi annual YTM has been annualised.

"Settin affitual FTIM flas beet affitualises." "Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service

Tax on Management Fees Regular: 1.91% Direct: **0.93**%



#BENCHMARK INDEX:

NIFTY Equity Savings Index

##ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index



NET EQUITY EXPOSURE:

31.62%



FXIT LOADSS:

- In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment. However, please note that the Units will be redeemed on First In First
- Out (FIFO) basis.

 Any redemption in excess of the above limit shall be subject to the following exit load:

 Exit load of 1.00% is payable if Units are redeemed / switched out within 1 month from the date of allotment of units.

 No. Exit load is payable if Units are redeemed.
- No Exit Load is payable if Units are redeemed / switched out after 1 month from the date of allotment.

_(PORTFOLIO
_	

(PORTFOLIO				
C	ompany	Industry†/ Rating	% to NAV (Hedged හ Unhedged)	% exposure of Derivative	Company
	EQUITY & EQUITY RELATE		0.00	F F1	Sub Total
•	HDFC Bank Ltd.£ ICICI Bank Ltd.	Banks Banks	8.08 4.28	5.51 1.86	DEBT & DEBT RELATED
	United Spirits Limited	Beverages	4.06	3.42	Government Securities (
•	Titan Company Ltd.	Consumer Durables	2.89	2.91	 7.18 GOI 2033
•	Axis Bank Ltd.	Banks	2.62	1.58	• 7.1 GOI 2029
•	State Bank of India	Banks	2.55	0.78	7.17 GOI 2030
•	Adani Ports & Special	Transport	2.44	2.45	7.38 GOI 2027 GOI STRIPS - Mat 190327
	Economic Zone	Infrastructure	2.44 2.27	2.45 1.47	7.1 GOI 2034
•	Larsen and Toubro Ltd. Ashok Leyland Ltd	Construction Agricultural.	2.21	1.47	7.65% Chhattisgarh SDL
	ronon cojiana ca	Commercial &			310133
		Construction Vehicles	2.05	2.04	GOI STRIPS - Mat 190928
	Infosys Limited	IT - Software	1.85	0.31	GOI STRIPS - Mat 22022
	Tata Motors Ltd. Maruti Suzuki India Limited	Automobiles Automobiles	1.70 1.59	1.30 0.86	7.06 GOI 2028 7.18 GOI 2037
	Bharti Airtel Ltd.	Telecom - Services	1.59	0.86	5.63 GOI 2026
	ITC Itd.	Diversified Fmcg	1.31	0.52	6.54 GOI 2032
	JSW Steel Ltd.	Ferrous Metals	1.26	1.27	7.26 GOI 2033
	Mahindra & Mahindra Ltd.	Automobiles	1.18	1.19	GOI 2028
	Reliance Industries Ltd.	Petroleum Products	1.14	0.00	Sub Total
	Tata Steel Ltd.	Ferrous Metals	1.13	0.84	Credit Exposure (Non Pe
	Hindustan Unilever Ltd.	Diversified Fmcg	1.12	1.13	Bharti Telecom Limited
	Sun Pharmaceutical Industries Ltd.	Biotechnology	1.10	0.38	National Bank for Agri & Rural Dev.
	Bajaj Finance Ltd.	Finance	1.09	1.09	Indus Towers Limited
	The Tata Power Company Ltd.	Power	1.09	1.10	LIC Housing Finance Ltd.
	NTPC Limited	Power	1.06	0.07	Power Finance Corporat
	HCL Technologies Ltd.	IT - Software	0.97	0.00	Ltd.
	Kotak Mahindra Bank Limited		0.83	0.04	SMFG India Credit Comp
	Cipla Ltd.	Pharmaceuticals &	2.50	2.22	Ltd HDB Financial Services L
	Lunin Itd	Biotechnology	0.68	0.00	
	Lupin Ltd.	Pharmaceuticals & Biotechnology	0.67	0.00	Small Industries Develor
	Bajaj Auto Limited	Automobiles	0.65	0.00	Bank ONGC Petro additions Ltd
	HDFC Life Insurance Company	riacomodiles	0.05	0.00	(OPAL) (Put on ONGC Ltd
	Limited	Insurance	0.63	0.63	Cholamandalam Investr
	Power Grid Corporation of				& Finance Co. Ltd.
	India Ltd.	Power	0.62	0.00	Bajaj Housing Finance Lt
	Hindalco Industries Ltd. Gujarat Pipavav Port Ltd.	Non - Ferrous Metals Transport	0.59	0.28	Muthoot Finance Ltd.
	Gujarat Pipavav Port Liu.	Infrastructure	0.58	0.00	Pipeline Infrastructure P
	Apollo Hospitals Enterprise				Bajaj Finance Ltd. HDFC Bank Ltd.£
	Ltd.	Healthcare Services	0.54	0.24	REC Limited.
	Aurobindo Pharma Ltd.	Pharmaceuticals &			Bank of Baroda
	Valentary Drainets	Biotechnology	0.53	0.00	Tata Capital Ltd.
	Kalpataru Projects International Ltd	Construction	0.53	0.00	Sub Total
	Coal India Ltd.	Consumable Fuels	0.52	0.00	Total
	Hindustan Aeronautics Limited		0.46	0.00	UNITS ISSUED BY REIT &
	Max Financial Services Ltd.	Insurance	0.43	0.00	Units issued by InvIT
	Oil & Natural Gas Corporation	0.11			POWERGRID Infrastructu Investment Trust
	Ltd.	Oil	0.43	0.00	Sub Total
	Bharat Petroleum Corporation Ltd.	Petroleum Products	0.42	0.00	Units issued by ReIT
	Biocon Ltd.	Pharmaceuticals &	0.42	0.00	Embassy Office Parks RE
	Diocon Ltai	Biotechnology	0.42	0.43	BROOKFIELD INDIA REAL
	Ambuja Cements Ltd.	Cement & Cement			ESTATE TRUST
		Products	0.37	0.37	Sub Total Total
	Hindustan Petroleum	Datralaum Draduete	0.27	0.00	
	Corp. Ltd. Greenply Industries Ltd.	Petroleum Products Consumer Durables	0.37 0.36	0.00 0.00	Cash Margin Cash,Cash Equivalents
	CIE Automotive India Ltd	Auto Components	0.35	0.00	Grand Total
	Indusind Bank Ltd.	Banks	0.34	0.00	
	Ipca Laboratories Ltd.	Pharmaceuticals &			• Top Ten Holdings, £
		Biotechnology	0.33	0.00	
	Wipro Ltd.	IT - Software	0.32	0.00	Outstanding evnos
	Mahindra & Mahindra Financial Services Ltd.	Finance	0.31	0.00	Outstanding expos
	Star Health and Allied	Tillalice	0.31	0.00	instrainchts
	Insurance Company Ltd	Insurance	0.31	0.00	Hedged position in
	Symphony Ltd.	Consumer Durables	0.31	0.00	Outstanding derive
	BEML Limited	Agricultural,			Outstanding deriva
		Commercial &	0.20	0.00	
	Suprajit Engineering Ltd.	Construction Vehicles Auto Components	0.30 0.26	0.00 0.00	Face Value per Ur
	Bayer Cropscience Ltd	Fertilizers &	0.20	0.00	recommended by A
	bayer cropscience eta	Agrochemicals	0.25	0.00	Commercial Papers.
	Gland Pharma Ltd.	Pharmaceuticals &			otherwise specified.
		Biotechnology	0.25	0.00	
	Ola Electric Mobility Limited	Automobiles	0.25	0.00	¥ Dedicated Fund M
	Paradeep Phosphates Limited		0.35	0.00	Mr. Dhruv Muchha
	Ashoka Buildcon Ltd.	Agrochemicals Construction	0.25 0.23	0.00 0.00	(Total Experience:
	Goodyear India Ltd.	Auto Components	0.23	0.00	Please refer Minimur
	PVR LIMITED	Entertainment	0.23	0.00	
	Chemplast Sanmar Limited	Chemicals &	0.21	0.00	Page no. 101 to 103.
		Petrochemicals	0.17	0.00	\$\$For further details,
	SBI CARDS AND PAYMENT	Finance	044	0.00	no. 104.
	SERVICES LIMITED Tata Consumer Products	Finance Agricultural Food &	0.14	0.00	
	iata Consumer Pluducts	myricultural FUUU Ö			

Agricultural Food & Other Products

0.02

0.02

Company	Industry+/ Rating	% to NAV (Hedged ఈ Unhedged)	of Derivative
Sub Total		65.83	0.00
DEBT & DEBT RELATED Government Securities (Centra	al/State)		
7.18 GOI 2033	Sovereign	2.64	
7.1 GOI 2029	Sovereign	2.20	
7.17 GOI 2030	Sovereign	1.21	
7.38 GOI 2027 GOI STRIPS - Mat 190327	Sovereign Sovereign	1.06 0.87	
7.1 GOI 2034	Sovereign	0.60	
7.65% Chhattisgarh SDL Mat	bovereign.	0.00	
310133	Sovereign	0.41	
GOI STRIPS - Mat 190928	Sovereign	0.38	
GOI STRIPS - Mat 220228	Sovereign	0.26	
7.06 GOI 2028 7.18 GOI 2037	Sovereign Sovereign	0.20 0.16	
5.63 GOI 2026	Sovereign	0.15	
6.54 GOI 2032	Sovereign	0.10	
7.26 GOI 2033	Sovereign	0.10	0.00
GOI 2028	Sovereign	0.10	
Sub Total	-1\	10.44	0.00
Credit Exposure (Non Perpetua Bharti Telecom Limited	CRISIL - AA+	1.29	0.00
National Bank for Agri &	CRISIL - AAA / ICRA	1,23	0.00
Rural Dev.	- AAA	1.10	0.00
Indus Towers Limited	CRISIL - AA+	0.99	
LIC Housing Finance Ltd.	CRISIL - AAA	0.99	0.00
Power Finance Corporation Ltd.	CRISIL - AAA	0.99	0.00
SMFG India Credit Company	CNISIL AAA	0.55	0.00
Ltd	CARE - AAA	0.99	0.00
HDB Financial Services Ltd.	CRISIL - AAA	0.97	7 0.00
Small Industries Development	CARE - AAA / CRISIL		
Bank	- AAA	0.90	0.00
ONGC Petro additions Ltd. (OPAL) (Put on ONGC Ltd.)	CRISIL - AA	0.79	0.00
Cholamandalam Investment	CRISIL - AA	0.75	0.00
& Finance Co. Ltd.	ICRA - AA+	0.70	0.00
Bajaj Housing Finance Ltd.	CRISIL - AAA	0.69	0.00
Muthoot Finance Ltd.	CRISIL - AA+	0.60	
Pipeline Infrastructure Pvt. Ltd.		0.60	
Bajaj Finance Ltd. HDFC Bank Itd. f	CRISIL - AAA CRISIL - AAA	0.49	
REC Limited.	CRISIL - AAA	0.49	
Bank of Baroda	CRISIL - AAA	0.10	
Tata Capital Ltd.	CRISIL - AAA	0.10	
Sub Total		13.05	
Total UNITS ISSUED BY REIT & INVIT		23.49	0.00
Units issued by InvIT			
POWERGRID Infrastructure			
Investment Trust	Power	0.68	
Sub Total		0.68	0.00
Units issued by ReIT	Doolby	0.03	0.00
Embassy Office Parks REIT BROOKFIELD INDIA REAL	Realty	0.92	2 0.00
ESTATE TRUST	Realty	0.68	0.00
Sub Total	,	1.60	
Total		2.28	
Cash Margin	It C At	7.74	
Cash, Cash Equivalents and N Grand Total	Net Current Assets	0.66	
		100.00	34.2
Top Ten Holdings, £ Spon	sor		
Outstanding exposure i	n derivative		
instruments		(₹ in Crore)	1,728.72

lged position in Equity හ Equity rel	atad instruma	nto	
itstanding exposure in derivative truments	(₹ in Crore)	1,728.72	

Face Value per Unit: ₹ 10, + Industry Classification as recommended by AMFI, CD - Certificate of Deposit; CP -Commercial Papers. Data is as of August 31, 2024 unless

(% age)

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Outstanding derivative exposure

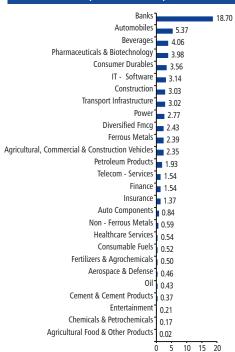
Please refer Minimum Application Amount, Plans & Options, on Page no. 101 to 103.

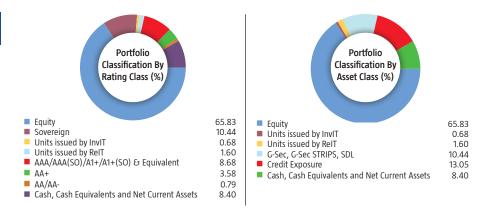
\$\$For further details, please refer to para 'Exit Load' on page no. 104.

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HDFC Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)

Industry Allocation of Equity Holding (% of Net Assets)





SIP PERFORMANCE ^ - Regular Plan	n - Growth Option					
	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	24.00	18.00	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	72.87	41.14	21.04	8.43	4.43	1.31
Returns (%)	10.05	10.28	10.82	13.55	13.92	18.29
Benchmark Returns (%) #	N.A.	9.83	10.11	11.63	12.21	16.66
Additional Benchmark Returns (%) ##	6.43	6.48	6.20	5.78	7.55	10.34

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. N.A. Not Available.

F	PERFORMANCE ^ - F	Regular Plan -	Growth Optio	n)			
		Scheme	Benchmark	Additional	Value	of ₹ 10,000 inve	ested
Date	Period^^	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	18.44	16.28	8.82	11,844	11,628	10,882
Aug 31, 21	Last 3 Years	10.87	9.27	5.05	13,629	13,046	11,592
Aug 30, 19	Last 5 Years	12.08	10.96	5.28	17,694	16,831	12,939
Aug 28, 14	Last 10 Years	9.79	9.32	7.11	25,486	24,412	19,899
Sep 17, 04	Since Inception	9.75	NA	5.98	64,020	NA	31,893

^Effective December 16, 2015, certain changes, including changes to fundamental attributes, were effected in the erstwhile HDFC Multiple Yield Fund, (an open ended income scheme) which was renamed as HDFC Equity Savings Fund, an open ended equity scheme. On account of these changes, the performance during the period(s) from September 17, 2004 to December 15, 2015 is not comparable. Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Alailable. Scheme performance may not strictly be comparable with that of its Additional Benchmark, since a portion of scheme's investments are made in debt instruments. For performance of other schemes managed by Srinivasan Ramamurthy, Anl Bamboli, Arun Agarwal and Nirman Morakhia, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Equity Savings Fund BENCHMARK : NIFTY Equity Savings Index	Capital appreciation while generating income over medium to long term. Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments.	RISKOMETER Investors understand that their principal will be at moderately high risk	RISKOMETER Moderate

Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

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(An open ended hybrid scheme investing predominantly in debt instruments)

INVESTMENT OBJECTIVE: To generate income / capital appreciation by investing primarily in debt securities, money market instruments and moderate exposure to equities. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER *

Srinivasan Ramamurthy (Equities) (since December 14, 2021) Total Experience: Over 17 years

Shobhit Mehrotra

(Debt) (since September 1, 2007) Total Experience: Over 31 years



DATE OF ALLOTMENT / INCEPTION DATE December 26, 2003



NAV (AS ON AUGUST 30, 2024) NAV PER UNIT (₹) Regular Plan - Growth Option 79.2093 Regular Plan - Monthly IDCW Option Regular Plan - Quarterly IDCW Option 15.7222 Direct Plan - Growth Option Direct Plan - Monthly IDCW Option 16.3458



As on August 31, 2024 ₹ 3,347.90 Cr. Average for Month of August 2024 ₹ 3,319.64 Cr.



QUANTITATIVE DATA

KISK KALIO	
 Standard Deviation 	3.870%
Beta	1.109
 Sharpe Ratio* 	0.953
Computed for the 3-yr period ended 2024. Based on month-end NAV.	August 31,
2024. Based on month-end NAV.	
* Risk free rate: 6.80% (Source: FIM	IMDA MIBOR)

For schemes which have not completed 3 years, data is computed since inception.

Residual Maturity * 7.81 years Macaulay Duration *
Modified Duration * 4.58 years Annualized Portfolio YTM# * 7.50%

*semi annual YTM has been annualised. *Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.



TOTAL EXPENSE RATIO (As on August 31, 2024)
Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 1.76% Direct: 1.23%



#BENCHMARK INDEX: NIFTY 50 Hybrid Composite Debt 15:85 Index ##ADDL. BENCHMARK INDEX:

CRISIL 10 year Gilt Index



EXIT LOAD\$\$:

- In respect of each purchase/switch-in of Units, 15% of the units ("the limit") may be redeemed without any exit load from thedate of allotment.
- without any exit load from thedate of allotment.

 Any redempti on in excess of the limit shall be subject to the following exit load:

 Exit load of 1.00% is payableif Units are redeemed/switched-out within 1 year from the date of allotment of units.

 No Exit Load is payable if Units are redeemed/switched-out aft er 1 year from the date of allotment.



6.45 GOI 2029 6.99 GOI 2051

7.18 GOI 2033

PORTIOLIO		
Company	Industry* / Rating	% to
	, ,,	NAV
EQUITY & EQUITY RELATED		
ICICI Bank Ltd. HDFC Bank Ltd.£	Banks Banks	2.17 1.71
State Bank of India	Banks	1.22
Axis Bank Ltd.	Banks	1.15
Infosys Limited	IT - Software	1.10
Bharti Airtel Ltd. Reliance Industries Ltd.	Telecom - Services Petroleum Products	1.07 0.90
Tata Consultancy Services Ltd.	IT - Software	0.90
ITC Ltd.	Diversified Fmcg	0.82
Sun Pharmaceutical Industries	Pharmaceuticals &	0.00
Ltd. Larsen and Toubro Ltd.	Biotechnology Construction	0.82 0.77
NTPC Limited	Power	0.77
Lupin Ltd.	Pharmaceuticals &	
Cipla Itd	Biotechnology Pharmaceuticals හ	0.67
Cipla Ltd.	Biotechnology	0.64
Kotak Mahindra Bank Limited	Banks	0.53
Tata Motors Ltd.	Automobiles	0.53
HCL Technologies Ltd.	IT - Software	0.52
Aurobindo Pharma Ltd.	Pharmaceuticals & Biotechnology	0.47
Bharat Petroleum Corporation		
Ltd. SBI Life Insurance Company Ltd.	Petroleum Products	0.43
Oil & Natural Gas Corporation	Insurance	0.41
Ltd.	Oil	0.40
Coal India Ltd.	Consumable Fuels	0.39
Hindustan Petroleum Corp. Ltd.		0.38
Petronet LNG Ltd. TEGA INDUSTRIES LIMITED	Gas Industrial	0.38
TEGA INDOSTRIES LIMITED	Manufacturing	0.38
Power Grid Corporation of	•	0.07
India Ltd. Power Finance Corporation Ltd.	Power	0.37 0.36
Hindustan Aeronautics Limited	Finance Aerospace & Defense	0.35
Mahindra & Mahindra Ltd.	Automobiles	0.34
NHPC Ltd.	Power	0.34
Finolex Cables Ltd.	Industrial Products	0.33
Swaraj Engines Ltd. Gateway Distriparks Limited	Industrial Products	0.31
Great Eastern Shipping	Transport Services	0.30
Company Ltd.	Transport Services	0.28
REC Limited.	Finance	0.28
Goodyear India Ltd. CIE Automotive India Ltd	Auto Components	0.23
Union Bank of India	Auto Components Banks	0.21 0.18
Bharat Dynamics Limited	Aerospace & Defense	0.16
SBI CARDS AND PAYMENT		
SERVICES LIMITED Sub Total	Finance	0.09
DEBT & DEBT RELATED		23.64
Government Securities (Central,	/State)	
7.3 GOI 2053	Sovereign	2.32
6.68 GOI 2031 7.18 GOI 2037	Sovereign	2.22
7.1 GOI 2029	Sovereign Sovereign	2.14 1.51
GOI 2034	Sovereign	1.51
6.58% Gujarat SDL - Mat		
310327 7.34 GOI 2064	Sovereign	1.48
7.38 GOI 2004 7.38 GOI 2027	Sovereign Sovereign	1.24 1.11
7.36 GOI 2052	Sovereign	1.09
7.41 GOI 2036	Sovereign	1.09
7.1 GOI 2034	Sovereign	1.06
6.54 GOI 2032 7.26 GOI 2033	Sovereign	1.03
7.64% Andhra Pradesh SDL ISD	Sovereign	0.76
170124 MAT 170131	Sovereign	0.76
7.09 GOI 2054	Sovereign	0.75
GOI 2028	Sovereign	0.75
6.95 GOI 2061 5.77 GOI 2030	Sovereign	0.74 0.71
GOI STRIPS - Mat 190327	Sovereign Sovereign	0.71
7.23 GOI 2039	Sovereign	0.32
5.85 GOI 2030	Sovereign	0.43
6.19 GOI 2034	Sovereign	0.35
7.25 GOI 2063	Sovereign	0.31
6.79 GOI 2029 6.1 GOI 2031	Sovereign	0.30
6.45 GOI 2029	Sovereign Sovereign	0.29 0.15

Sovereign

Sovereign

Sovereign

0.15 0.15 0.15

Company	Industry ⁺ / Rating	% to NAV
7.60% Tamil Nadu SDL Mat 310131	Sovereign	0.12
8.10% Tamil Nadu SDL - Mat 110325 8.15 GOI 2026	Sovereign Sovereign	0.08 0.01
Sub Total	•	25.59
 Credit Exposure (Non Perpetual Indian Railways Finance)	
Corp. Ltd.	CRISIL - AAA	5.32
 HDFC Bank Ltd.£ Power Finance Corporation Ltd. 	CRISIL - AAA CRISIL - AAA	4.52 3.15
• National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	3.15
 Tata Motors Ltd. 	CRISIL - AA+	3.00
 Export - Import Bank of India Sikka Port and Terminal Ltd. 	CRISIL - AAA	2.99
(erstwhile Reliance Ports and		
Terminals Ltd.) • Small Industries Development	CRISIL - AAA CARE - AAA / CRISIL	2.99
Bank Muthoot Finance Ltd.	- AAA CRISIL - AA+	2.98 2.54
REC Limited.	CRISIL - AAA	2.52
Housing and Urban Development Corporation Ltd.	CARE - AAA	1.56
National Highways Authority of India	CRISIL - AAA	1.54
Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	1.51
Bajaj Housing Finance Ltd. TVS Credit Services Ltd	CRISIL - AAA ICRA - AA	1.50 0.77
Bharti Telecom Limited	CRISIL - AA+	0.75
Cholamandalam Investment & Finance Co. Ltd.	ICRA - AA+	0.75
Grasim Industries Ltd. LIC Housing Finance Ltd.	CRISIL - AAA CRISIL - AAA	0.75 0.75
State Bank of India	CRISIL - AAA	0.75
HDFC ERGO General Insurance Co. Ltd.	CRISIL - AAA	0.72
Bajaj Finance Ltd. The Tata Power Company Ltd.	CRISIL - AAA	0.71
Vajra 006 Trust	CARE - AA+ ICRA - AA(SO)	0.56 0.42
Mahindra Rural Housing Finance Ltd	IND - AA+	0.30
Power Grid Corporation of		
India Ltd. Sub Total	CRISIL - AAA	0.15 46.65
Total UNITS ISSUED BY REIT & INVIT		72.24
Units issued by InvIT		
Bharat Highways InvIT	Construction	0.09
Units issued by ReIT	D	0.50
Embassy Office Parks REIT Sub Total	Realty	0.58 0.58
Total Alternative Investment Fund Ur	nite	0.67
Corporate Debt Market Develop		0.25
Sub Total Cash,Cash Equivalents and Net	Current Assets	0.25 3.20
Grand Total		100.00
 Top Ten Holdings, £ Sponsor 		
Face Value per Unit: ₹ 10,	+ Industry Classific	ation as
recommended by AMFI, CD -	Certificate of Depo	sit; CP -
Commercial Papers. Data is a otherwise specified.	as of August 31, 202	24 unless
outerwise specified.		
¥ Dedicated Fund Manager for	Overseas Investments	

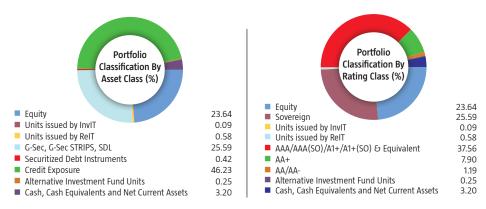
¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 101 to 103.

\$\$For further details, please refer to para 'Exit Load' on page no. 104.

HDFC Hybrid Debt Fund

(An open ended hybrid scheme investing predominantly in debt instruments)



SIP PERFORMANCE ^ - Regular Pl	an - Growth Option					
	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	24.90	18.00	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	80.81	40.06	20.32	8.26	4.40	1.31
Returns (%)	10.21	9.97	10.16	12.75	13.54	16.99
Benchmark Returns (%) #	8.88	8.96	8.85	8.88	9.47	12.62
Additional Benchmark Returns (%) ##	6.37	6.48	6.20	5.78	7.55	10.34

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

P	ERFORMANCE ^ -	Regular Plan -	Growth Optio	n			
		Scheme	Benchmark	Additional	Value	of ₹ 10,000 inve	sted
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	16.86	11.69	8.82	11,686	11,169	10,882
Aug 31, 21	Last 3 Years	10.93	7.28	5.05	13,650	12,346	11,592
Aug 30, 19	Last 5 Years	11.56	8.97	5.28	17,291	15,371	12,939
Aug 28, 14	Last 10 Years	9.49	9.02	7.11	24,792	23,748	19,899
Dec 26, 03	Since Inception	10.52	8.46	5.67	79,209	53,658	31,332
Returns areate	r than 1 year period a	re compounded a	nnualized (CAGR)	Scheme perform	mance may not st	rictly be compara	able with that of

Returns greater than 1 year period are compounded annualized (CAR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. For performance of other schemes managed by Srinivasan Ramamurthy and Shobbit Mehrotra, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

Note: Effective close of business hours of May 25, 2018, HDFC MF Monthly Income Plan – Long Term Plan (MIP-LTP) underwent changes in Fundamental Attributes and was renamed as HDFC Hybrid Debt Fund (HHDF) and HDFC MF Monthly Income Plan – Short Term Plan was merged therein. As the portfolio structuring of HHDF closely resembles the erstwhile MIP-LTP, the past performance of MIP-LTP is provided,

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Hybrid Debt Fund BENCHMARK: NIFTY 50 Hybrid Composite Debt 15:85 Index	To generate long-term income / capital appreciation Investments primarily in debt securities, money market instruments and moderate exposure to equities	RISKOMETIER Investors understand that their principal will be at moderately high risk	RISKOMETER Moderates

[~] Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

■intouchmutually August 2024 59

(An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit) (This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

INVESTMENT OBJECTIVE: To generate capital appreciation / income from a portfolio, comprising predominantly of equity & equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER ³

Roshi Jain (since January 13, 2022) Total Experience: Over 19 years



DATE OF ALLOTMENT / INCEPTION DATE March 31, 1996



NAV (AS ON AUGUST 30, 2024) NAV PER UNIT (₹)

Regular Plan - Growth Option Regular Plan - IDCW Option 1379.646 81.480 Direct Plan - Growth Option Direct Plan - IDCW Option 107 071



ASSETS UNDER MANAGEMENT As on August 31, 2024 ₹ 16.422.31 Cr.

Average for Month of August 2024 ₹ 16,000.94 Cr.



QUANTITATIVE DATA

Portfolio Turnover Equity Turnover 40.. Total Turnover 41. Total Turnover = Equity + Debt + Derivative 40.36% 41.51%

Risk Ratio

	Standard Deviation			11.487%
	Beta			0.858
•	Sharpe Ratio*			1.439

Computed for the 3-yr period ended August 31, 2024. Based on month-end NAV.

* Risk free rate: 6.80% (Source: FIMMDA MIBOR)

For schemes which have not completed 3 years, data is computed since inception.



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service

Tax on Management Fees Regular: 1.70% Direct: 1.08%



#BENCHMARK INDEX:

NIFTY 500 (Total Returns Index) ##ADDL. BENCHMARK INDEX: NIFTY 50 (Total Returns Index)



LOCK-IN PERIOD

3 years from the date of allotment of the respective Units



EXIT LOAD\$\$:

Nil



Con	npany	Industry*	% to NAV
E	QUITY & EQUITY RELATED		
	CICI Bank Ltd.	Banks	9.66
	DFC Bank Ltd.£	Banks	9.27
	xis Bank Ltd.	Banks	7.87
• C	ipla Ltd.	Pharmaceuticals &	5.44
	harti Airtel Itd.	Biotechnology Telecom - Services	5.44 5.41
_		IT - Software	5.41
	ICL Technologies Ltd.		5.34 4.84
	BI Life Insurance Company Ltd. otak Mahindra Bank Limited	Banks	3.80
	otak Maninura Bank Limiteu nfosys Limited	IT - Software	3.80
	Naruti Suzuki India Limited	Automobiles	3.02
	tate Bank of India	Banks	2.73
-	pollo Hospitals Enterprise Ltd.	Healthcare Services	2.64
	r Reddys Laboratories Ltd.	Pharmaceuticals &	2.04
U	r nedays Laboratories Lta.	Biotechnology	1.93
Р	restige Estates Projects Ltd.	Realty	1.88
Te	ech Mahindra Ltd.	IT - Software	1.69
Н	lindustan Aeronautics Limited	Aerospace & Defense	1.64
В	ajaj Auto Limited	Automobiles	1.53
Ν	Nahindra & Mahindra Ltd.	Automobiles	1.37
	ower Grid Corporation of		
	ndia Ltd.	Power	1.34
_	icher Motors Ltd.	Automobiles	1.28
_	r. Lal Path Labs Ltd	Healthcare Services	1.19
	ajaj Electricals Ltd.	Consumer Durables	1.17
E	SCORTS LTD.	Agricultural,	
		Construction Vehicles	1.17
Ν	Metropolis Healthcare Ltd.	Healthcare Services	1.04
	rompton Greaves Consumer		
E	lec. Ltd.	Consumer Durables	1.02
Li	arsen and Toubro Ltd.	Construction	1.02
	hoppers Stop Ltd.	Retailing	0.99
	nited Spirits Limited	Beverages	0.99
	tar Health and Allied		
	nsurance Company Ltd	Insurance	0.96
	he Federal Bank Ltd.	Banks	0.82
LI	upin Ltd.	Pharmaceuticals & Biotechnology	0.68
۲	vient Ltd.	IT - Services	0.66
	yieni iid.	11 DELAICES	0.00
	CID DEDECORMANCE A		

Company	Industry ⁺	% to
Tata Steel Ltd.	Ferrous Metals	0.65
Popular Vehicles and Services Limited	Automobiles	0.62
Teamlease Services Ltd.	Commercial Services & Supplies	0.58
Karur Vysya Bank Ltd.	Banks	0.54
Oil & Natural Gas Corporation Ltd.	Oil	0.50
Zee Entertainment Enterprises Ltd.	Entertainment	0.34
Delhivery Limited	Transport Services	0.26
Coforge Limited	IT - Software	0.19
Reliance Industries Ltd.	Petroleum Products	0.18
Sumitomo Chemical India Ltd	Fertilizers හ Agrochemicals	0.16
ZF Commercial Vehicle Control Systems India Ltd	Auto Components	0.16
Sub Total		91.88
DEBT & DEBT RELATED		
Government Securities (Central		
7.38 GOI 2027	Sovereign	0.31
Sub Total		0.31
Cash,Cash Equivalents and Net	Current Assets	7.81
Grand Total		100.00
• Top Ten Holdings, £ Sponsor		
Face Value ner Unit: ₹ 10	+ Industry Classifica	tion as

Face Value per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of August 31, 2024 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 101 to 103.

\$\$For further details, please refer to para 'Exit Load' on page no. 104.

SIP PERFORMANCE ^ - Regular	Plan - Growth Option
1	6. 1 1.

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	34.10	18.00	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs) \$\$	1,764.32	67.90	31.25	12.45	5.76	1.49
Returns (%) \$\$	22.11	16.11	18.20	29.71	33.10	48.06
Benchmark Returns (%) #	16.21	16.12	18.19	25.72	27.23	42.69
Additional Benchmark Returns (%) ##	14.75	14.68	16.34	21.52	21.70	34.34

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PER	FORMANCE ^ - Regul	ar Plan - Grov	wth Option				
		Scheme	Benchmark	_Additional	Value o	of ₹ 10,000 inve	ested
Date	Period	Returns (%) \$\$	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹) \$\$	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	47.91	41.58	32.64	14,791	14,158	13,264
Aug 31, 21	Last 3 Years	25.22	18.95	15.17	19,633	16,829	15,274
Aug 30, 19	Last 5 Years	23.70	22.70	19.37	28,998	27,845	24,262
Aug 28, 14	Last 10 Years	14.10	15.32	13.59	37,453	41,684	35,825
Mar 31, 96	Since Inception	22.85	14.94	13.42	3,480,270	524,237	359,422

Returns greater than 1 year period are compounded annualized (CAGR). SS All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). For performance of other schemes managed by Roshi Jain, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. As TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTS OP RIV adules from Mar 29, 96 (Data for March 31, 96 is not available) to Jun 29, 99 and TRI values since Jun 30, 99. As NIFTY 500 TRI data is not available for March 31, 96, benchmark performance is calculated from March 29, 96. For Performance of Direct Plan, refer page 109 to 115.

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

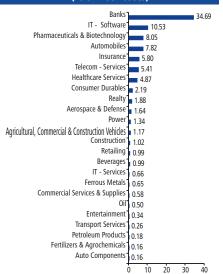
August 2024 61

HDFC ELSS Tax saver

(Name changed from HDFC TaxSaver)

(An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)

Industry Allocation of Equity Holding (% of Net Assets)



Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC ELSS Tax saver BENCHMARK : NIFTY 500 (Total Returns Index)	To generate long-term capital appreciation / income Investment predominantly of equity & equity related instruments	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderates

 $^{^{\}sim}$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

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HDFC Children's Gift Fund

An open ended fund for investment for children having a lock-in for atleast 5 years or till the child attains age of majority (whichever is earlier)] Ω

INVESTMENT OBJECTIVE: To generate capital appreciation / income from a portfolio of equity & equity related instruments and debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER 3

Chirag Setalvad

(Equity Assets) (since April 2, 2007) Total Experience: Over 27 years

Anil Bamboli

(Debt Assets) (since October 6, 2022) Total Experience: Over 30 years



DATE OF ALLOTMENT / INCEPTION DATE March 2, 2001



NAV (AS ON AUGUST 30, 2024) NAV PER UNIT (₹) Regular Plan 292.892 Direct Plan 322 443



ASSETS UNDER MANAGEMENT

As on August 31, 2024 ₹ 9,867.80 Cr. Average for Month of August 2024 ₹ 9,708.07 Cr.



QUANTITATIVE DATA

Portfolio Turnover 12.61% 12.61% Equity Turnover Total Turnover Total Turnover = Equity + Debt + Derivative

Residual Maturity * 8.83 years Macaulay Duration *
Modified Duration *
Annualized Portfolio YTM* 4.81 years 4.61 years 7.14% *semi annual YTM has been annualised.
*Calculated on amount invested in debt securities
(including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.



TOTAL EXPENSE RATIO (As on August 31, 2024)
Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 1.74% Direct: 0.90%



#BENCHMARK INDEX:

NIFTY 50 Hybrid Composite Debt 65:35 Index ##ADDL. BENCHMARK INDEX: NIFTY 50 (Total Returns Index)



LOCK-IN PERIOD

For Fresh investments by investors including SIP/STP registrations, etc (effective May 23, 2018):

Lock-in period will be compulsory. Lock-in period shall be earlier of

- 5 Years from the date of allotment; or
- Until the Unit holder (being the beneficiary child) attains the age of majority

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PORTFOLIO

(į	PORTFOLIO			
•	Company	Industry⁺ / Rating	% to NAV	Company
	EQUITY & EQUITY RELATED			8.28 GOI 2027
	ICICI Bank Ltd.	Banks	5.59	7.3 GOI 2053
	HDFC Bank Ltd.£ Paliana a landoutrina Ltd.	Banks	5.29	8.32 GOI 2032
	Reliance Industries Ltd. Valtages Transferment Ltd.	Petroleum Products	3.80 3.75	7.23 GOI 2039
	 Voltamp Transformers Ltd. Larsen and Toubro Ltd. 	Electrical Equipment Construction	3.75	7.64% % Gujara 170124 Mat 170
	Infosys Limited	IT - Software	3.70	6.79 GOI 2027
	Finolex Cables Ltd.	Industrial Products	2.83	7.26 GOI 2032
	State Bank of India	Banks	2.48	7.63% Gujarat
	Kotak Mahindra Bank Limit	ted Banks	2.26	Mat 240133
	eClerx Services Limited	Commercial Services &		6.67 GOI 2035
		Supplies	2.18	7.63% Gujarat Mat 240134
	ITC Ltd.	Diversified Fmcg	1.98	7.65% Chhattis
	Newgen Software Technolo Ltd.	ogies IT - Software	1.94	310133
	Sonata Software Ltd.	IT - Software	1.85	7.25 GOI 2063
	Kirloskar Pneumatic Ltd.	Industrial Products	1.81	7.26 GOI 2029
	United Spirits Limited	Beverages	1.79	7.32 GOI 2030
	AkzoNobel India Ltd.	Consumer Durables	1.60	7.62% Uttar Pr 201223 MAT 2
	Bharti Airtel Ltd.	Telecom - Services	1.58	8.6 GOI 2028
	Aster DM Healthcare Limite	ed Healthcare Services	1.55	Sub Total
	Bank of Baroda	Banks	1.39	Credit Exposur
	Apollo Tyres Ltd.	Auto Components	1.19	HDFC Bank Itd
	Rolex Rings Limited	Auto Components	1.19	National Bank
	Transport Corporation of India Ltd.	Transport Services	1.19	Rural Dev.
	Ipca Laboratories Ltd.	Pharmaceuticals &	1.15	Bajaj Finance L
	ipea taboratories tia.	Biotechnology	1.04	Small Industrie Bank
	Zensar Technologies Ltd.	IT - Software	1.03	LIC Housing Fir
	Power Grid Corporation of			Toyota Financia
	India Ltd.	Power	0.97	India Ltd.
	Carborundum Universal Ltd TEGA INDUSTRIES LIMITED	d. Industrial Products Industrial	0.96	REC Limited.
	TEGA INDUSTRIES LIMITED	Manufacturing	0.86	Power Finance
	Mahindra Holidays & Reso	•		Bank of Baroda
	Ind Ltd.	Leisure Services	0.73	Indian Railway Corp. Ltd.
	Bharat Petroleum Corporat Ltd.	tion Petroleum Products	0.72	Sub Total
	PNC Infratech Ltd.	Construction	0.72	Credit Exposur
	Technocraft Industries (Indi		0.01	Bank of Baroda
	Ltd	Industrial Products	0.57	Perpetual)
	Cholamandalam Financial			Sub Total
	Holdings Ltd.	Finance	0.54	Total
	Axis Bank Ltd.	Banks	0.49	Cash, Cash Equ
	RHI MAGNESITA INDIA Limit	ted Industrial Products Industrial	0.47	Grand Total
	GMM Pfaudler Limited	Manufacturing	0.44	 Top Ten Holdings
	Equitas Small Finance Bank	•	0.40	Face Value no
	Bajaj Finance Ltd.	Finance	0.36	Face Value per recommended b
	Timken India Ltd.	Industrial Products	0.36	otherwise specifi
	UNIPARTS INDIA LIMITED	Auto Components	0.28	
	VST Industries Ltd.	Cigarettes & Tobacco	0.04	¥ Dedicated Fur
	DADIANT CACIL MANACEME	Products On Services &	0.24	Mr. Dhruv Mu
	RADIANT CASH MANAGEME SERVICES LIMITED	Supplies Supplies	0.13	(Total Experie
	Sub Total		65.31	(Ω) Eligibility (of
	DEBT & DEBT RELATED			majority as on th
Ī	Government Securities (Ce	ntral/State)		are eligible as Ur
	• 7.18 GOI 2033	Sovereign	4.75	Please refer Min
	• 7.1 GOI 2029	Sovereign	3.33	Page no. 101 to 1
	• 7.1 GOI 2034	Sovereign	3.19	\$\$For further de
	7.38 GOI 2027	Sovereign	2.37	no. 104.
	7.17 GOI 2028	Sovereign	1.59	
	7.17 GOI 2030	Sovereign	1.34	
	7.18 GOI 2037	Sovereign	1.19	
	7.26 GOI 2033 7.06 GOI 2028	Sovereign	1.09 0.72	
	7.06 GOI 2028 7.64% Gujarat SDL ISD 1701	Sovereign	0.72	
	MAT 170133	Sovereign	0.47	
		-		

Company	Industry+ / Rating	% to NAV
8.28 GOI 2027	Sovereign	0.47
7.3 GOI 2053	Sovereign	0.42
8.32 GOI 2032	Sovereign	0.33
7.23 GOI 2039	Sovereign	0.31
7.64% % Gujarat SDL ISD		
170124 Mat 170134	Sovereign	0.31
6.79 GOI 2027	Sovereign	0.30
7.26 GOI 2032 7.63% Gujarat SDL ISD 240124	Sovereign	0.26
Mat 240133	Sovereign	0.26
6.67 GOI 2035	Sovereign	0.25
7.63% Gujarat SDL ISD 240124	,	
Mat 240134	Sovereign	0.21
7.65% Chhattisgarh SDL Mat	Cavaraina	0.21
310133	Sovereign	
7.25 GOI 2063 7.26 GOI 2029	Sovereign Sovereign	0.05
7.26 GOI 2029 7.32 GOI 2030	Sovereign	0.05
7.62% Uttar Pradesh SDL ISD	Sovereign	0.03
201223 MAT 201233	Sovereign	0.05
8.6 GOI 2028	Sovereign	0.05
Sub Total		23.62
Credit Exposure (Non Perpetua	ıl)	
HDFC Bank Ltd.£	CRISIL - AAA	1.39
National Bank for Agri &	CDICIL AAA / ICDA AAA	1 21
Rural Dev.	CRISIL - AAA / ICRA - AAA CRISIL - AAA	1.31 1.01
Bajaj Finance Ltd. Small Industries Development	CARE - AAA / CRISIL	1.01
Bank	- AAA	0.91
LIC Housing Finance Ltd.	CRISIL - AAA	0.51
Toyota Financial Services		
India Ltd.	CRISIL - AAA	0.51
REC Limited.	CRISIL - AAA	0.36
Power Finance Corporation Ltd.		0.27
Bank of Baroda	CRISIL - AAA	0.15
Indian Railways Finance Corp. Ltd.	CRISIL - AAA	0.10
Sub Total	CITISIE - MAA	6.52
Credit Exposure (Perpetual Bo	nds)	0.52
Bank of Baroda (AT1, BASEL III,	,	
Perpetual)	CRISIL - AA+	0.96
Sub Total		0.96
Total		31.10
Cash, Cash Equivalents and Net		3.59
Grand Total		100.00
Top Ten Holdings, £ Sponsor ace Value per Unit: ₹ 10, ccommended by AMFI, Data therwise specified.		

and Manager for Overseas Investments: uchhal (since June 22, 2023) ence: Over 10 years).

of Unit holder): Children not attained the age of he date of investment by the Investor / Applicant Jnit holders in the Scheme.

nimum Application Amount, Plans & Options, on

etails, please refer to para 'Exit Load' on page

....Contd on next page

CHILDREN'S FUND

HDFC Children's Gift Fund

An open ended fund for investment for children having a lock-in for atleast 5 years or till the child attains age of majority (whichever is earlier)] Ω



EXIT LOAD\$\$:

- For existing investments by investors including SIP / SWAP registrations, etc. (until May 22, 2018) In respect of units subject to lock-in period: Nil In respect of units not subject to lock-in period:

 In respect of each purchase/ Switch-in of units, an exit load of 3% is payable if units are redeemed / switched-out within 1 year from the date of allotment:
- anotment.

 In respect of each purchase/ Switch-in of units, an exit load of 2% is payable if units are redeemed / switched-out between 1st and 2nd year of the date of allotment
- or ailorment.

 In respect of each purchase/ Switch-in of units, an exit load of 1% is payable if units are redeemed / switched-out between 2nd and 3rd year of the date of allotment.

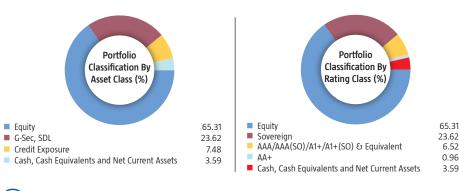
 No exit load is payable, if units are redeemed / switched-out after 3rd year from the date of allotment.

(ii) Fresh investments by investors including SIP/ SWAP registrations, etc (effective May 23, 2018): NIL

Industry Allocation of Equity Holding (% of Net Assets)



40



SIP PERFORMANCE ^ - Regular P	lan - Growth Option					
	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	28.20	18.00	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs) \$	279.24	68.77	28.59	10.45	5.04	1.39
Returns (%) \$	16.51	16.25	16.55	22.39	23.13	29.99
Benchmark Returns (%) #	N.A.	12.62	13.55	16.35	16.67	25.06
Additional Benchmark Returns (%) ##	15.54	14.68	16.34	21.52	21.70	34.34

Assuming ₹10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. N.A. Not Available

PI	ERFORMANCE ^ -	Regular Plan -	Growth Optio	n			
		Scheme	Benchmark	Additional	Value	of ₹ 10,000 inve	ested
Date	Period	Returns (%) \$	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹) \$	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	28.42	23.72	32.64	12,842	12,372	13,264
Aug 31, 21	Last 3 Years	17.42	11.98	15.17	16,189	14,042	15,274
Aug 30, 19	Last 5 Years	20.12	15.42	19.37	25,032	20,496	24,262
Aug 28, 14	Last 10 Years	14.69	11.98	13.59	39,467	31,063	35,825
Mar 02, 01	Since Inception	16.74	NA	15.00	380,760	NA	267,588

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. \$ Adjusted for Bonus units declared under the Scheme. For performance of other schemes managed by Chirag Setalvad & Anil Bamboli, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Children's Gift Fund BENCHMARK: NIFTY 50 Hybrid Composite Debt 65:35 Index	Capital appreciation over long term. Investment in equity and equity related instruments as well as debt and money market instruments.	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER

~ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

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DFC Retirement Savings Fund - Equity Plan

(A notified Tax Savings Cum Pension Scheme) [An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)]

INVESTMENT OBJECTIVE: The investment objective of the Investment Plans under the Scheme is to provide long-term capital appreciation / income by investing in a mix of eguity and debt instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER 3

Srinivasan Ramamurthy (Equities) (since December 14, 2021) Total Experience: Over 17 years

Shobhit Mehrotra

(Debt) (since February 25, 2016) Total Experience: Over 31 years



DATE OF ALLOTMENT / INCEPTION DATE February 25, 2016



NAV (AS ON AUGUST 30, 2024) NAV PER UNIT (₹)

Regular Plan Direct Plan 57.781

> ASSETS UNDER MANAGEMENT As on August 31, 2024 ₹ 6,016.24 Cr.



Average for Month of August 2024 ₹ 5,845.31 Cr.

QUANTITATIVE DATA Portfolio Turnover Equity Turnover 13.
Total Turnover 13.
Total Turnover = Equity + Debt + Derivative 13.38%



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 1.77% Direct: 0.66%



#BENCHMARK INDEX:

NIFTY 500 (Total Returns Index) ##ADDL. BENCHMARK INDEX: NIFTY 50 (Total Returns Index)



LOCK-IN PERIOD

Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018):

Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units under the Scheme. (Note: Exit Load may apply. Please refer Page 104 to 113 for details.

Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018):

Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units or Retirement Age of Unit holder (i.e. completion of 60 years), whichever is earlier. (Note: No exit load)



EXIT LOADSS:

Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018):

Exit Load (Upon completion of lock-in period of 5

In respect of each purchase/switch-in of units offered under the respective Investment Plan(s):

• An Exit Load of 1% is payable if Units are redeemed/switched-out before completion of 60 years of age

• No Exit Load is payable if Units are redeemed / switched-out on or after attainment of 60 years of

Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018): Exit Load (Upon completion of lock-in period) Nil

Note: No Exit Load shall be imposed for switching between Investment Plan(s), and Plans/Options within the Investment Plan(s), subject to completion of lock in period. Investors are requested to note that Switch is treated as redemption and entails tax consequences.



PORTFOLIO

Company	Industry* / Rating	% to NAV	Company	Industry* / Rating	% to NAV
EQUITY & EQUITY RELATED		IVAV	Gujarat State Petronet Ltd.	Gas	0.74
HDFC Bank Ltd.£	Banks	7.62	Mahindra & Mahindra		
ICICI Bank Ltd.	Banks	6.13	Financial Services Ltd.	Finance	0.73
 Infosys Limited 	IT - Software	3.55	AkzoNobel India Ltd.	Consumer Durables	0.72
Axis Bank Ltd.	Banks	3.13	Finolex Industries Ltd.	Industrial Products	0.68
 Reliance Industries Ltd. 	Petroleum Products	3.01	Cyient Ltd.	IT - Services	0.66
Bharti Airtel Ltd.	Telecom - Services	2.91	Bharat Electronics Ltd.	Aerospace හ Defense	0.65
 State Bank of India 	Banks	2.71	Tata Steel Ltd.	Ferrous Metals	0.63
 HCL Technologies Ltd. 	IT - Software	2.48	Tamilnadu Newsprint &	Paper, Forest & Jute	0.54
 Kotak Mahindra Bank Limited 	Banks	2.37	Papers Ltd.	Products	0.61
 Maruti Suzuki India Limited 	Automobiles	2.27	Crisil Limited	Finance	0.59
ITC Ltd.	Diversified Fmcg	2.17	PVR LIMITED	Entertainment	0.57
Larsen and Toubro Ltd.	Construction	2.11	InterGlobe Aviation Ltd. Equitas Small Finance Bank Ltd	Transport Services Banks	0.56 0.54
Cipla Ltd.	Pharmaceuticals &		Mahindra Holidays & Resorts	Baliks	0.54
	Biotechnology	1.93	Ind Ltd.	Leisure Services	0.54
Bajaj Auto Limited	Automobiles	1.81	Jindal Steel හ Power Ltd.	Ferrous Metals	0.53
United Spirits Limited	Beverages	1.72	GNA Axles Ltd.	Auto Components	0.48
Voltamp Transformers Ltd.	Electrical Equipment	1.64	Indian Hotels Company Ltd.	Leisure Services	0.48
Dr Reddys Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.58	KEC International Ltd.	Construction	0.47
ICICI Lombard General Insurance		1.50	VRL Logistics Ltd.	Transport Services	0.47
Co	Insurance	1.42	Sanofi India Limited	Pharmaceuticals &	
Mahindra & Mahindra Ltd.	Automobiles	1.31		Biotechnology	0.45
Indusind Bank Ltd.	Banks	1.30	Timken India Ltd.	Industrial Products	0.45
Transport Corporation of			Max Healthcare Institute		
India Ltd.	Transport Services	1.23	Limited	Healthcare Services	0.43
Hindustan Petroleum Corp. Ltd	Petroleum Products	1.20	Oracle Financial Ser Software Ltd.	IT - Software	0.37
Aurobindo Pharma Ltd.	Pharmaceuticals &	447	Redington Ltd.	Commercial Services &	0.57
Cadadi Canasana Baraharta Ital	Biotechnology	1.17	Rediligion Eta.	Supplies	0.34
Godrej Consumer Products Ltd.		1.16	Sanofi Consumer Healthcare	Pharmaceuticals &	
Tata Motors Ltd.	Automobiles	1.16	India Limited	Biotechnology	0.25
Torrent Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	1.16	Cholamandalam Investment &		
Nippon Life India Asset	biotechnology	1.10	Finance Co. Ltd.	Finance	0.24
Management Limited	Capital Markets	1.12	Nilkamal Ltd.	Consumer Durables	0.22
Finolex Cables Ltd.	Industrial Products	1.09	JB Chemicals හ Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	0.18
Gland Pharma Ltd.	Pharmaceuticals &		Bharat Dynamics Limited	Aerospace & Defense	0.16
	Biotechnology	1.07	Sub Total	Acrospace & Deletise	91.91
The Anup Engineering Limited	Industrial Manufacturing	1.03	UNITS ISSUED BY REIT & INVIT		31131
Balrampur Chini Mills Ltd.	Agricultural Food &	1.05	Embassy Office Parks REIT	Realty	0.84
banampar cinin Minis Eta.	Other Products	1.00	Sub Total	,	0.84
Max Financial Services Ltd.	Insurance	0.98	Cash, Cash Equivalents and Net	Current Assets	7.25
Bajaj Electricals Ltd.	Consumer Durables	0.96	Grand Total		100.00
Eicher Motors Ltd.	Automobiles	0.91	• Top Ten Holdings, £ Sponsor		
Firstsource Solutions Ltd.	Commercial Services &		- Top Tell Holdings, E Spoilson		
	Supplies	0.91	Face Value per Unit: ₹ 10,	+ Industry Classifica	tion as
Power Grid Corporation of India Ltd.	Power	0.90	recommended by AMFI, Data is	s as of August 31, 202	4 unless
Chambal Fertilizers &	Fertilizers &	0.50	otherwise specified.		
Chemicals Ltd.	Agrochemicals	0.86	V. Dadiested Fund Manager for	Overes as Investments.	
Delhivery Limited	Transport Services	0.84	¥ Dedicated Fund Manager for Mr. Dhruv Muchhal (since Jur	overseas investments:	
Gateway Distriparks Limited	Transport Services	0.83	(Total Experience: Over 10 ye		
Greenply Industries Ltd.	Consumer Durables	0.80			
Kalpataru Projects Internationa			Please refer Minimum Application	on Amount, Plans & Opt	tions, on
Ltd	Construction	0.78	Page no. 101 to 103.		
Star Health and Allied Insurance		0.70	\$\$For further details, please refe	er to nara 'Exit Load' on	nage
Company Ltd	Insurance	0.78	no. 104.	para Exit Loud OII	ruge
Symphony Ltd.	Consumer Durables	0.78			
Great Eastern Shipping Compan Ltd.	/ Transport Services	0.77			
Carborundum Universal Ltd.	Industrial Products	0.76			
Duct for Just	austriai i rouutts	0.70			

0.75

64 August 2024

Construction

PNC Infratech Ltd.

HDFC Retirement Savings Fund - Equity Plan (A notified Tax Savings Cum Pension Scheme) [An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement

age (whichever is earlier)]

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option							
	Since Inception SIP	5 year SIP	3 year SIP	1 year SIP			
Total Amount Invested (₹ in Lacs)	10.30	6.00	3.60	1.20			
Mkt Value As on August 30, 2024 (₹ in Lacs)	27.49	12.42	5.53	1.45			
Returns (%)	22.04	29.63	30.04	41.07			
Benchmark Returns (%) #	19.65	25.72	27.23	42.69			
Additional Benchmark Returns (%) ##	17.58	21.52	21.70	34.34			

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PER	PERFORMANCE ^ - Regular Plan - Growth Option						
		Scheme			Value of ₹ 10,000 invested		
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	37.49	41.58	32.64	13,749	14,158	13,264
Aug 31, 21	Last 3 Years	22.80	18.95	15.17	18,519	16,829	15,274
Aug 30, 19	Last 5 Years	26.27	22.70	19.37	32,145	27,845	24,262
Feb 25, 16	Since Inception	21.21	19.33	17.80	51,481	45,047	40,358

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Srinivasan Ramamurthy and Shobhit Mehrotra, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Retirement Savings Fund - Equity Plan BENCHMARK : NIFTY 500 (Total Returns Index)	A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years. Investment predominantly in equity and equity related instruments.	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderates

[~] Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

■ intouchmutually August 2024 65 age (whichever is earlier)]

INVESTMENT OBJECTIVE: The investment objective of the Investment Plans under the Scheme is to provide long-term capital appreciation / income by investing in a mix of eguity and debt instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER *

Srinivasan Ramamurthy (Equities) (since December 14, 2021) Total Experience: Over 17 years

Shobhit Mehrotra

(Debt) (since February 25, 2016) Total Experience: Over 31 years



DATE OF ALLOTMENT / INCEPTION DATE February 25, 2016



NAV (AS ON AUGUST 30, 2024) NAV PER UNIT (₹) Regular Plan 38.670 Direct Plan 43.456



ASSETS UNDER MANAGEMENT As on August 31, 2024 ₹ 1,587.24 Cr.

Average for Month of August 2024 ₹1,548.46 Cr.



QUANTITATIVE DATA

Portfolio Turnover	
Equity Turnover	12.03%
Total Turnover	12.03%
Total Turnover = Equity + Deb	t + Derivative
Residual Maturity *	4.31 years
Macaulay Duration *	3.09 years
Modified Duration *	2.97 years
Annualized Portfolio YTM# *	7.00%
#semi annual YTM has been a	
*Calculated on amount investe	
(including accrued interest), de	eployment of funds
in TREPS and Reverse Repo a	and net receivable
/ payable.	



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 2.09% Direct: 0.93%



#BENCHMARK INDEX:

NIFTY 50 Hybrid Composite Debt 65:35 Index ##ADDL. BENCHMARK INDEX: NIFTY 50 (Total Returns Index)



LOCK-IN PERIOD

Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018):

Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units under the Scheme. (Note: Exit Load may apply. Please refer Page 104 to 113 for details.

Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018):

Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units or Retirement Age of Unit holder (i.e. completion of 60 years), whichever is earlier. (Note: No exit load)



PORTFOLIO

C	ompany	Industry+ / Rating	% to NAV	Company	Industry ⁺ / Rating	% to NAV
	EQUITY & EQUITY RELATED			GNA Axles Ltd.	Auto Components	0.43
	HDFC Bank Ltd.£	Banks	5.67	Sanofi India Limited	Pharmaceuticals &	
	ICICI Bank Ltd.	Banks	5.42		Biotechnology	0.43
	Reliance Industries Ltd.	Petroleum Products	2.85	Tamilnadu Newsprint &	Paper, Forest & Jute	0.40
	State Bank of India	Banks	2.57	Papers Ltd.	Products	0.43
	Infosys Limited	IT - Software	2.53	KEC International Ltd.	Construction	0.42
	Bharti Airtel Ltd.	Telecom - Services	2.50	Mahindra Holidays & Resorts Ind Ltd.	Leisure Services	0.39
	Axis Bank Ltd.	Banks	2.22	Procter & Gamble Health Ltd.	Pharmaceuticals &	0.55
	Larsen and Toubro Ltd.	Construction	2.10	Flocter O damble fleatifictu.	Biotechnology	0.39
	HCL Technologies Ltd.	IT - Software	1.93	Max Healthcare Institute	37	
	Kotak Mahindra Bank Limited	Banks	1.91	Limited	Healthcare Services	0.38
	ITC Ltd.	Diversified Fmcg	1.90	Global Health Limited	Healthcare Services	0.36
	Cipla Ltd.	Pharmaceuticals &		Timken India Ltd.	Industrial Products	0.36
		Biotechnology	1.56	Popular Vehicles and Services		
	Maruti Suzuki India Limited	Automobiles	1.56	Limited	Automobiles	0.35
	Bajaj Auto Limited	Automobiles	1.37	Redington Ltd.	Commercial Services &	0.31
	ICICI Lombard General			STERLING TOOLS LIMITED	Supplies Auto Components	0.31
	Insurance Co	Insurance	1.35	Sanofi Consumer Healthcare	Auto Components Pharmaceuticals &	0.20
	Power Grid Corporation of India Ltd.	Power	1.13	India Limited	Biotechnology	0.24
		Beverages	1.13	Nilkamal Ltd.	Consumer Durables	0.18
	United Spirits Limited Vesuvius India Ltd.	Industrial Products	1.09	OCCL Limited	Chemicals &	0.10
	Voltamp Transformers Ltd.	Electrical Equipment	1.09	occi illinica	Petrochemicals	0.18
	Mahindra & Mahindra Ltd.	Automobiles	1.09	Oriental Carbon & Chemicals	Chemicals &	
	Crompton Greaves Consumer	Automobiles	1.00	Ltd.	Petrochemicals	0.10
	Elec. Ltd.	Consumer Durables	1.05	Sub Total		71.86
	Hindustan Aeronautics Limited	Aerospace & Defense	1.03	DEBT & DEBT RELATED		
	Aurobindo Pharma Ltd.	Pharmaceuticals &		Government Securities (Central	/State)	
		Biotechnology	0.99	 7.26 GOI 2032 	Sovereign	1.93
	Suprajit Engineering Ltd.	Auto Components	0.99	6.1 GOI 2031	Sovereign	1.87
	Firstsource Solutions Ltd.	Commercial Services &		7.18 GOI 2037	Sovereign	1.61
		Supplies	0.96	7.18 GOI 2033	Sovereign	1.60
	Balrampur Chini Mills Ltd.	Agricultural Food &	0.04	7.26 GOI 2033	Sovereign	1.29
	6 1 16 8 1 1 111	Other Products	0.94	7.57 GOI 2033	Sovereign	0.82
	Godrej Consumer Products Ltd.	Personal Products	0.93	6.67 GOI 2050	Sovereign	0.61
	Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.89	Sub Total		9.73
	Max Financial Services Ltd.	Insurance	0.88	Credit Exposure (Non Perpetual		
	Torrent Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	0.88	Power Finance Corporation Ltd.		1.60
	Gujarat State Petronet Ltd.	Gas	0.84	Muthoot Finance Ltd.	ICRA - AA+	1.58
	Alembic Pharmaceuticals	Pharmaceuticals &	0.0 .	Mahindra Rural Housing Finance		0.05
	Limited	Biotechnology	0.83	Ltd Dower Crid Corneration of India	IND - AA+	0.95
	Transport Corporation of			Power Grid Corporation of India Ltd.	CRISIL - AAA	0.32
	India Ltd.	Transport Services	0.75	Sub Total	CITIBLE 7001	4.45
	CIE Automotive India Ltd	Auto Components	0.74	Total		14.18
	Bajaj Electricals Ltd.	Consumer Durables	0.71	UNITS ISSUED BY REIT & INVIT		
	The Anup Engineering Limited	Industrial	0.70	Embassy Office Parks REIT	Realty	0.86
	Minus Ital	Manufacturing IT - Software	0.70	Sub Total	,	0.86
	Wipro Ltd. Gland Pharma Ltd.	Pharmaceuticals &	0.68	Cash, Cash Equivalents and N	let Current Assets	13.10
	Gianu Priarina Liu.	Biotechnology	0.66	Grand Total		100.00
	City Union Bank Ltd.	Banks	0.65			100.00
	Tata Steel Ltd.	Ferrous Metals	0.60	 Top Ten Holdings, £ Sponsor 		
	Bayer Cropscience Ltd	Fertilizers &	0.00	Face Value per Unit: ₹ 10,	+ Industry Classifica	ation as
	,	Agrochemicals	0.59	recommended by AMFI, Data is		
	Equitas Small Finance Bank Ltd	Banks	0.59	otherwise specified.	7 43 01 August 51, 202	- unicss
	Finolex Industries Ltd.	Industrial Products	0.59			
	Goodyear India Ltd.	Auto Components	0.59	¥ Dedicated Fund Manager for	Overseas Investments:	
	Lumax Industries Ltd	Auto Components	0.59	Mr. Dhruv Muchhal (since Jun		
	Mahindra & Mahindra			(Total Experience: Over 10 year	ars).	
	Financial Services Ltd.	Finance	0.59	Diagon votos Adicticanos Acadi V	an Amazunt Di C 2	tions
	Sonata Software Ltd.	IT - Software	0.59	Please refer Minimum Application	л Amount, Plans & Ор	uons, on
	Bharat Electronics Ltd.	Aerospace & Defense	0.51	Page no. 101 to 103.		
	Cyient Ltd.	IT - Services	0.50	\$\$For further details, please refe	or to nara 'Exit Load' on	nage
	PVR LIMITED	Entertainment	0.48	no. 104.	. to para Exit Load Off	page
	Kalpataru Projects International	Construction	0.47			
	Ltd Rolex Rings Limited		0.47			
	UTI Asset Management	Auto Components	0.47			
	Company Ltd	Capital Markets	0.47			
		•				

....Contd on next page

HDFC Retirement Savings Fund - Hybrid Equity Plan

(A notified Tax Savings Cum Pension Scheme) An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)]



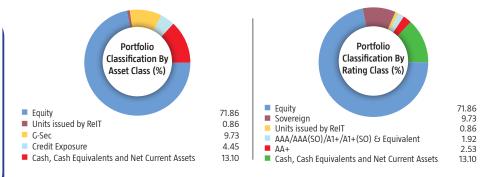
EXIT LOAD\$\$: Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Exit Load (Upon completion of lock-in period of 5

- In respect of each purchase/switch-in of units offered under the respective Investment Plan(s);
 An Exit Load of 1% is payable if Units are redeemed/switched-out before completion of 60 years of age

 No Exit Load is payable if Units are redeemed / switched-out on or after attainment of 60 years of age

Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018): Exit Load (Upon completion of lock-in period) Nil

Note: No Exit Load shall be imposed for switching between Investment Plan(s) and Plans/Options within the Investment Plan(s), subject to completion of lock in period. Investors are requested to note that Switch is treated as redemption and entails tax consequences.



SIP PERFORMANCE ^ - Regular Plan - Growth Option Since Inception SIP 5 year SIP 3 year SIP 1 year SIP Total Amount Invested (₹ in Lacs) 10.30 6.00 3.60 1.20 Mkt Value As on August 30, 2024 (₹ in Lacs) 21.86 10.19 5.00 1.40 Returns (%) 16.96 21.33 22.57 31.73 Benchmark Returns (%) # 14.28 16.35 16.67 25.89 Additional Benchmark Returns (%) ## 17.58 21.52 21.70 35.81

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

Industry Allocation of Equity Holding (% of Net Assets)



PERF	ORMANCE ^ - Regul	ar Plan - Grow	th Option				
	/		Scheme Benchmark		Value of ₹ 10,000 invested		
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	27.56	23.72	32.64	12,756	12,372	13,264
Aug 31, 21	Last 3 Years	16.11	11.98	15.17	15,655	14,042	15,274
Aug 30, 19	Last 5 Years	19.17	15.42	19.37	24,060	20,496	24,262
Feb 25, 16	Since Inception	17.21	14.61	17.80	38,670	31,946	40,358

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments. For performance of other schemes managed by Srinivasan Ramamurthy and Shobhit Mehrotra, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Retirement Savings Fund - Hybrid Equity Plan BENCHMARK: NIFTY 50 Hybrid Composite Debt 65:35 Index	A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years. Investment predominantly in equity and equity related instruments ℰ balance in debt and money market instruments.	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderates

Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31. 2024

■ intouchmutually August 2024

■ intouchmutually

HDFC Retirement Savings Fund - Hybrid Debt Plan (A notified Tax Savings Cum Pension Scheme)

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)]

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide long term capital appreciation/income by investing in a mix of equity and debt instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER 3

Srinivasan Ramamurthy (Equities) (since December 14, 2021) Total Experience: Over 17 years

Shobhit Mehrotra

(Debt) (since February 26, 2016) Total Experience: Over 31 years



DATE OF ALLOTMENT / INCEPTION DATE February 26, 2016



NAV (AS ON AUGUST 30, 2024) NAV PER UNIT (₹) Regular Plan Direct Plan 23.3341



ASSETS UNDER MANAGEMENT As on August 31, 2024 ₹ 161.68 Cr.

Average for Month of August 2024 ₹ 160.62 Cr.



QUANTITATIVE DATA

Residual Maturity * 8.07 years Macaulay Duration *
Modified Duration *
Annualized Portfolio YTM# * 4.97 years 4.76 years 7.30% #semi annual YTM has been annualised.
*Calculated on amount invested in debt securities

(including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service Tax on Management Fees

Direct: 1.02% Regular: 2.14%



#BENCHMARK INDEX:

NIFTY 50 Hybrid Composite Debt 15:85 Index ##ADDL. BENCHMARK INDEX: CRISIL 10 Year Gilt Index



LOCK-IN PERIOD

Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units under the Scheme. (Note: Exit Load may apply. Please refer Page 104 to 113 for details. Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018):

Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units or Retirement Age of Unit holder (i.e. completion of 60 years), whichever is earlier. (Note: No exit load)



EXIT LOAD\$\$:

Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018):

Exit Load (Upon completion of lock-in period of 5

In respect of each purchase/switch-in of units offered

- In tespect of each purchase/switch-in of units offered under the respective Investment Plan(s):
 An Exit Load of 1% is payable if Units are redeemed/switched-out before completion of 60 years of age
 No Exit Load is payable if Units are redeemed / switched-out on or after attainment of 60 years of age.

Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018): Exit Load (Upon completion of lock-in period) Nil

Note: No Exit Load shall be imposed for switching between Investment Plan(s), and Plans/Options within the Investment Plan(s), subject to completion of lock in period. Investors are requested to note that Switch is treated as redemption and entails tax consequences.

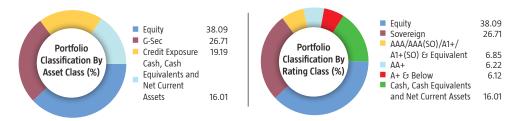


NET EQUITY EXPOSURE: 25.63%

PORTFOLIO

	PORTFOLIO							
Co	ompany	Industry+/ Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative	Company	Industry+/ Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative
	EQUITY & EQUITY RELATE	D			Redington Ltd.	Commercial		
•	Tata Consultancy Services Ltd.	IT - Software	9.29	8.72		Services & Supplies	0.17	0.00
	Larsen and Toubro Ltd.	Construction	4.51	3.74	Popular Vehicles and			
	ICICI Bank Ltd.	Banks	2.28	0.00	Services Limited	Automobiles	0.14	0.00
	HDFC Bank Ltd.£	Banks	2.22	0.00	STERLING TOOLS LIMITED		0.13	0.00
	Infosys Limited	IT - Software	1.20	0.00		Pharmaceuticals & Biotechnology	0.11	0.00
	Reliance Industries Ltd.	Petroleum Products	1.12	0.00	OCCL Limited	Chemicals & Petrochemicals	0.08	0.00
	Bharti Airtel Ltd.	Telecom - Services	0.98	0.00	Oriental Carbon & Chemicals Ltd.	Chemicals & Petrochemicals	0.05	0.00
	State Bank of India	Banks	0.98	0.00	Sub Total	retiochemicals	38.09	0.00
	Axis Bank Ltd.	Banks	0.94	0.00	DEBT & DEBT RELATED		36.09	0.00
	ITC Ltd.	Diversified Fmcg	0.93	0.00	Government Securities (Central/State)		
	United Spirits Limited	Beverages	0.87	0.00	• 6.67 GOI 2050	Sovereign	8.92	0.00
	Voltamp Transformers Ltd.	Electrical Equipment	0.87	0.00	• 6.19 GOI 2034	Sovereign	5.87	0.00
	ICICI Lombard General	Equipment	0.67	0.00	• 7.57 GOI 2033	Sovereign	4.84	0.00
	Insurance Co	Insurance	0.79	0.00	• 8.97 GOI 2030	Sovereign	3.76	0.00
	Transport Corporation of				• 7.5 GOI 2034	Sovereign	3.22	0.00
	India Ltd.	Transport Services	0.67	0.00	7.54 GOI 2036	Sovereign	0.10	0.00
	Dr Reddys Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.65	0.00	Sub Total	Jovereign	26.71	0.00
	Maruti Suzuki India	O bioteciniology	0.05	0.00	Credit Exposure (Non Pe	rnetual)	20.71	0.00
	Limited SBI Life Insurance	Automobiles	0.61	0.00	Mahindra Rural Housing Finance Ltd	IND - AA+	6,22	0.00
	Company Ltd.	Insurance	0.57	0.00	Indian Railways Finance			
	Gujarat State Petronet Ltd.	Gas	0.55	0.00	Corp. Ltd. HDFC Bank Ltd.£	CRISIL - AAA	3.22	0.00
	Vesuvius India Ltd.	Industrial Products	0.50	0.00		CRISIL - AAA	2.97	0.00
	Symphony Ltd.	Consumer Durables	0.48	0.00	Power Finance Corporation Ltd.	CRISIL - AAA	0.66	0.00
	Finolex Cables Ltd.	Industrial Products		0.00	Sub Total		13.07	0.00
	Bayer Cropscience Ltd	Fertilizers & Agrochemicals	0.43	0.00	 Credit Exposure (Perpetu TMF Holdings Ltd. 	ial Bonds)		
	Hindustan Aeronautics Limited	Aerospace & Defense	0.43	0.00	(Subsidiary of Tata Motors Ltd.) (Perpetual)	CRISIL - NA	6.12	0.00
	Torrent Pharmaceuticals	Pharmaceuticals	05	0.00	Sub Total		6.12	0.00
	Ltd.	& Biotechnology	0.43	0.00	Total Cash, Cash Equivalents an	d Nat Current Assats	45.90 16.01	0.00
	Gujarat Pipavav Port Ltd.	Transport Infrastructure	0.42	0.00	Grand Total	u Net current Asset.	100.00	12.46
	Kalpataru Projects International Ltd	Construction	0.42	0.00	• Top Ten Holdings, £ Sponso	r		
	Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.39	0.00	Outstanding exposure in deri	vative instruments	(₹ in Crore)	20.14
	Balrampur Chini Mills	Agricultural Food	0.55	0.00	Hedged position in Equity & E	quity related instrum	nents	
	Ltd.	& Other Products	0.37	0.00	Outstanding derivative expos		(% age)	12.46
	Alembic Pharmaceuticals Limited	& Biotechnology	0.33	0.00	Face Value per Unit: recommended by AMFI, otherwise specified.	Data is as of Au	gust 31, 20	24 unless
	Power Grid Corporation of India Ltd.	Power	0.33	0.00	¥ Dedicated Fund Manag	er for Overseas Ir	wastmants.	
	City Union Bank Ltd.	Banks	0.32	0.00	Mr. Dhruv Muchhal (sir (Total Experience: Over	ice June 22, 2023))	
	Gateway Distriparks Limited				(Total Experience: Over	10 years).		
	Limited '	Transport Services	0.31		Please refer Minimum Ap	plication Amount	, Plans & O	ptions, on
	Goodyear India Ltd.	Auto Components	0.29	0.00	Page no. 101 to 103.			
	Global Health Limited	Healthcare Services	0.28	0.00	\$\$For further details, plea	se refer to para 'Ł	xit Load' oı	n page
	Lumax Industries Ltd	Auto Components	0.27		no. 104.			
	The Anup Engineering Limited	Industrial Manufacturing	0.27					
	Insecticides (India) Ltd.	Fertilizers & Agrochemicals	0.27	0.00				
	Sanofi India Limited	Pharmaceuticals						
	PVR LIMITED	& Biotechnology Entertainment	0.21					
	L ALV FILAILLED	Lintertainillellit	0.19	0.00				

HDFC Retirement Savings Fund - Hybrid Debt Plan
(A notified Tax Savings Cum Pension Scheme)
[An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)]



SIP	PERFORMANCE ^ - Regular Plan - G	rowth Option			
		Since Inception SIP	5 year SIP	3 year SIP	1 year SIP
Total Amou	nt Invested (₹ in Lacs)	10.30	6.00	3.60	1.20
Mkt Value A	s on August 30, 2024 (₹ in Lacs)	15.28	7.77	4.28	1.30
Returns (%)		8.96	10.29	11.60	15.78
Benchmark	Returns (%) #	8.90	8.88	9.47	12.62
	Benchmark Returns (%) ##	6.02	5.78	7.55	10.34

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PER	FORMANCE ^ - Regul	ar Plan - Grov	wth Option					
		Scheme	Benchmark	Additional				
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 31, 23	Last 1 Year	13.89	11.69	8.82	11,389	11,169	10,882	
Aug 31, 21	Last 3 Years	8.88	7.28	5.05	12,909	12,346	11,592	
Aug 30, 19	Last 5 Years	9.48	8.97	5.28	15,733	15,371	12,939	
Feb 26, 16	Since Inception	9.04	9.40	6.56	20,888	21,496	17,177	

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. For performance of other schemes managed by Srinivasan Ramamurthy and Shobhit Mehrotra, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Retirement Savings Fund - Hybrid Debt Plan BENCHMARK: NIFTY 50 Hybrid Composite Debt 15:85 Index	A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years. Investment predominantly in debt and money market instruments & balance in equity and equity related instruments.	RISKOMETER Investors understand that their principal will be at moderately high risk	RISKOMETER Moderates

[~] Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

■ intouchmutually August 2024

(An open ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk)

INVESTMENT OBJECTIVE: To generate returns by investing in debt and money market instruments with overnight maturity. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER Anil Bamboli

(since July 30, 2012) Total Experience: Over 30 years



DATE OF ALLOTMENT / INCEPTION DATE February 06, 2002



NAV (AS ON AUGUST 31, 2024)^^	NAV PER UNIT (₹)
Regular Plan - Growth Option	3,617.4753
Regular Plan - Daily IDCW	
Reinvestment Option	1,042.8406
Direct Plan - Growth Option	3,650.0683
Direct Plan - Daily IDCW Reinvestment Option	1,042.8432
Remivestifient Option	1,042.6432



ASSETS UNDER MANAGEMENT

As on August 31, 2024 ₹ 9,577.90 Cr. Average for Month of August 2024 ₹ 10,808.15 Ćr.



Residual Maturity *	3 days
Macaulay Duratión * Modified Duration *	3 days
Modified Duration *	2 days
Annualized Portfolio YTM# *	6.67%
semi annual YTM has been annual	ised.
*Calaulatad an amazunt invastad in d.	abt agairritia

QUANTITATIVE DATA

*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 0.19% Direct: 0.10%



#BENCHMARK INDEX: CRISIL Liquid Overnight Index ##ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index



EXIT LOAD\$\$:

Nil



T-Rills 5.73 Cash, Cash Equivalents and Net Current Assets 94.27

> Portfolio Classification By Rating Class (%)

Sovereign 5.73

Cash, Cash Equivalents and Net Current Assets 94.27

PORTFOLIO		
Company	Rating	% to NAV
DEBT & DEBT RELATED		
T-Bills		
182 Days Tbill ISD 070324 MAT 050924	Sovereign	2.24
	Sovereign	1.62
• 182 Days TBill ISD 210324 Mat		
190924	Sovereign	1.56
 182 Day Tbill Mat 260924 	Sovereign	0.31
Sub Total		5.73

Cash, Cash Equivalents and Net Current Assets

Top Ten Holdings

Face Value per Unit: ₹ 1,000, Data is as of August 31, 2024 unless otherwise specified. N.A. Not Available

^^Calculated on all calendar days.

Please refer Minimum Application Amount, Plans & Options, on Page no. 101 to 103.

\$\$For further details, please refer to para 'Exit Load' on page no. 104.

SIP PERFORMANCE ^ - Regular Plan -	Growth Option					
	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	27.10	18.00	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	55.72	28.24	15.67	6.87	3.95	1.24
Returns (%)	5.92	5.75	5.21	5.33	6.20	6.61
Benchmark Returns (%) #	N.A.	5.91	5.39	5.53	6.39	6.76
A -l -l':+: Dl D - + (0/) ###	C 17	C 22	C 03	F 02	C 70	7.00

94.27

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. SIP facility in the Scheme has been made available from November 12, 2020.

PERI	FORMANCE ^ - Regul	ar Plan - Grov	wth Option				
		Scheme	Benchmark	Additional	Value	of ₹ 10,000 inve	ested
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 24, 24	Last 7 days	6.27	6.48	6.29	10,012	10,012	10,012
Aug 16, 24	Last 15 days	6.24	6.42	6.51	10,026	10,026	10,027
Jul 31, 24	Last 1 Month	6.22	6.38	7.23	10,053	10,054	10,061
Aug 31, 23	Last 1 Year	6.66	6.83	7.50	10,668	10,685	10,752
Aug 31, 21	Last 3 Years	5.52	5.72	5.67	11,749	11,816	11,803
Aug 30, 19	Last 5 Years	4.68	4.87	5.54	12,574	12,692	13,101
Aug 31, 14	Last 10 Years	5.56	5.73	6.43	17,191	17,464	18,658
Feb 06, 02	Since Inception	5.86	NA	5.98	36,175	NA	37,083

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Overnight Fund BENCHMARK : CRISIL Liquid Overnight Index	Regular income over short term that may be in line with the overnight call rates To generate returns by investing in debt and money market instruments with overnight maturity	RISKOMETER Investors understand that their principal will be at low risk	RISKOMETER

Potential Risk Class (Maximum risk the Scheme can take)					
Credit Risk →	Relatively Low	Moderate	Relatively High		
Interest Rate Risk ↓	(Class A)	(Class B)	(Class C)		
Relatively Low (Class I)	A-I				
Moderate (Class II)					
Relatively High (Class III)					
A-I - A Scheme with Relatively Low Interest	Rate Risk and Rela	tively Low Credi	t Risk.		

[~] Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

HDFC Liquid Fund

(An open ended liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

INVESTMENT OBJECTIVE: To generate income through a portfolio comprising money market and debt instruments. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER ¥

Anupam Joshi

(since October 27, 2015) Total Experience: Over 18 years

Swapnil Jangam (since October 6, 2022) Total Experience: Over 13 years



DATE OF ALLOTMENT / INCEPTION DATE October 17, 2000



NAV (AS UN AUGUST 31, 2024)***	NAV PER UNII (1)
Regular Plan - Growth Option	4,838.1535
Regular Plan - Daily IDCW	
Reinvestment Option	1,020.0101
Regular Plan - Weekly IDCW Option	
Regular Plan - Monthly IDCW Optio	n 1,027.2304
Direct Plan - Growth Option	4,886.9239
Direct Plan - Daily IDCW	1,020.0124
Reinvestment Option	,
Direct Plan - Weekly IDCW Option	1,031.9757
Direct Plan - Monthly IDCW Option	1,027.2418



ASSETS UNDER MANAGEMENT 9 As on August 31, 2024 ₹ 64,247.80 Cr.

Average for Month of August 2024 ₹ 66,298.43 Cr.



QUANTITATIVE DATA

Desideral Markenikes *	42
Residual Maturity *	43 days
Macaulay Duration *	42 days
Modified Duration *	39 days
Annualized Portfolio YTM# *	7.14%
and the second of the second o	

#semi annual YTM has been annualised. *Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service

Tax on Management Fees

Regular: 0.28% Direct: 0.20%



#BENCHMARK INDEX:

CRISIL Liquid Debt A-I Index ##ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index



EXIT LOAD\$\$: On investments made on or before October 19, 2019:

NIL
On investments (including through existing systematic plan registrations) made on or after October 20, 2019, as follows:

% of redemption proceeds
0.0070%
0.0065%
0.0060%
0.0055%
0.0050%
0.0045%
Nil

	PORTFOLIO
L/	

E			
C	ompany	Rating	% to
	DEDT & DEDT BELATED		NAV
	DEBT & DEBT RELATED	to)	
	Government Securities (Central/Sta 6.18 GOI 2024		5.79
•	GOI STRIPS - Mat 190924	Sovereign	
		Sovereign	0.07
	GOI STRIPS - Mat 061124 GOI STRIPS - Mat 120924	Sovereign	0.02
		Sovereign	0.02
	8.73% Karnataka SDL Mat 291024 Sub Total	Sovereign	0.01 5.91
	T-Bills		5.91
	91 Days TBill ISD 040724 Mat		
٠	031024	Sovereign	9.91
•	91 Days Tbill MAT 181024	Sovereign	4.59
	91 Days Tbill MAT 311024	Sovereign	0.85
	182 Days TBill ISD 210324 Mat	-	
	190924	Sovereign	0.71
	364 Days Tbill MAT 311024	Sovereign	0.49
	91 Days Tbill MAT 101024	Sovereign	0.46
	182 Day Tbill Mat 011124	Sovereign	0.38
	364 Days TBill Mat 241024	Sovereign	0.15
	Sub Total		17.54
	Credit Exposure (Non Perpetual)		
	HDFC Bank Ltd.£	CRISIL - AAA	1.17
	REC Limited.	CRISIL - AAA	1.15
	TMF Holdings Ltd. (Subsidiary of	CDICIL AA.	0.40
	Tata Motors Ltd.)	CRISIL - AA+	0.49
	LIC Housing Finance Ltd.	CRISIL - AAA	0.40
	Power Finance Corporation Ltd.	CRISIL - AAA	0.31
	Bharti Telecom Limited Larsen and Toubro Ltd.	CRISIL - AA+	0.23
	ICICI Home Finance Ltd	CRISIL - AAA CRISIL - AAA	0.19 0.18
	TATA Capital Housing Finance Ltd.	CRISIL - AAA	0.16
	Tata Capital Ltd.	ICRA - AAA	0.10
	Kotak Mahindra Prime Ltd.	CRISIL - AAA	0.09
	Sundaram Home Finance Limited	ICRA - AAA	0.09
	Mahindra Rural Housing Finance	ICIN AAA	0.03
	Ltd	IND - AA+	0.08
	Cholamandalam Investment &		
	Finance Co. Ltd.	ICRA - AA+	0.04
	Sub Total		4.72
	Total		28.17
	MONEY MARKET INSTRUMENTS		
	CP	CDICII A1: /ICDA	
•	National Bank for Agri & Rural Dev.	CRISIL - A1+ / ICRA - A1+	4.64
	Reliance Retail ventures Ltd.	CRISIL - A1+	4.35
	Tata Steel Ltd.	CRISIL - A1+	3.10
	Reliance Jio Infocomm Ltd.	CRISIL - A1+	3.06
	Mahindra & Mahindra Financial		
	Services Ltd.	CRISIL - A1+	2.69
	Export - Import Bank of India	CRISIL - A1+	2.48
	Tata Motors Finance Ltd.	CARE - A1+	2.47
	ICICI Securities Ltd	CRISIL - A1+	2.23
	Aditya Birla Finance Ltd.	ICRA - A1+	2.04
	Kotak Securities Ltd.	CRISIL - A1+	1.70
	UltraTech Cement Limited	CRISIL - A1+	1.54
	Larsen and Toubro Ltd.	CRISIL - A1+	1.53
	Bajaj Finance Ltd.	CRISIL - A1+	1.48
	Tata Communications Limited	CRISIL - A1+	0.93
	SBICap Securities Limited	CRISIL - A1+	0.92
	Muthoot Finance Ltd.	CRISIL - A1+	0.78
	NTPC Limited	CRISIL - A1+	0.78
	Small Industries Development	CADE A1.	0.70
	Bank	CARE - A1+	0.78
	AXIS Securities Limited	CRISIL - A1+	0.77

CRISIL - A1+ 0.77 Power Pvt. ce Utilities & CRISIL - A1+ 0.77 e Ltd. CRISIL - A1+ 0.77 d. CRISIL - A1+ 0.77 canny Ltd. CRISIL - A1+ 0.77 crist Limited CRISIL - A1+ 0.54 crist Limited CRISIL - A1+ 0.54 crist Lant 0.54 crist Lant 0.38 mited CRISIL - A1+ 0.44 crist Lant 0.31 crist Lant 0.32 crist Lant 0.33 crist Lant 0.35 crist Lant 0.35 crist Lant 0.07 crist Lant 0.09 crist Lant 1.55 crist Lant 1.55 crist Lant 1.55 crist Lant 0.97 crist 1.97 cri	Co	ompany	Rating	% to
ce Utilities & CRISIL - A1+ 0.77 e Ltd. CRISIL - A1+ 0.77 d. CRISIL - A1+ 0.77 mpany Ltd. CRISIL - A1+ 0.77 mpany Ltd. CRISIL - A1+ 0.77 cany Ltd. CRISIL - A1+ 0.77 crist Limited CRISIL - A1+ 0.54 crist Limited CRISIL - A1+ 0.54 crist Limited CRISIL - A1+ 0.44 crist Limited CRISIL - A1+ 0.38 mited CRISIL - A1+ 0.38 crist Limited CARE - A1+ 0.31 crist Limited CARE - A1+ 0.35 crist L - A1+ 0.37 crist L - A1+ 0.37 crist L - A1+ 0.37 crist L - A1+ 1.55 crist L - A1+ 0.97 crist L - A1+ 0.99 crist L -		ICICI SECURITIES PRIMARY DEALERSHIP	CRISIL - A1+	0.7
CRISIL - A1+ 0.77 d. CRISIL - A1+ 0.77 bany Ltd. CRISIL - A1+ 0.77 cRISIL - A1+ 0.54 cRISIL - A1+ 0.54 mited CRISIL - A1+ 0.54 mited CRISIL - A1+ 0.54 cRISIL - A1+ 0.31 cts Limited CRISIL - A1+ 0.31 cts Limited CARE - A1+ 0.31 cts Limited CARE - A1+ 0.31 crist Limited CARE - A1+ 0.35 cRISIL - A1+ 0.55 cRISIL - A1+ 0.55 cRISIL - A1+ 0.70 cRISIL - A1+ 0.70 cRISIL - A1+ 1.77 cRISIL - A1+ 1.55 cRISIL - A1+ 1.57 cRISIL - A1+ 1.57 cRISIL - A1+ 1.57 cRISIL - A1+ 0.77 cRISIL - A1+ 0.78 crist A1+ 0.77 cRISIL - A1+ 0.78 crist A1+ 0.77 cRISIL - A1+ 0.77 cRISIL - A1+ 0.78 crist A1+ 0.78 crist A1+ 0.79 crist A1+ 0.78 crist A1+ 0.79 crist A1+ 0.78 crist A1+ 0.79 crist A1+ 0.		Jamnagar Utilities & Power Pvt.		
e Ltd. CRISIL - A1+ 0.77 d. CRISIL - A1+ 0.77 mpany Ltd CARE - A1+ 0.77 may Ltd. CRISIL - A1+ 0.77 bany Ltd. CRISIL - A1+ 0.77 crisil - A1+ 0.62 crisil - A1+ 0.54 crisil - A1+ 0.54 crisil - A1+ 0.48 crisil - A1+ 0.48 crisil - A1+ 0.48 crisil - A1+ 0.48 crisil - A1+ 0.49 crisil - A1+ 0.37 crisil - A1+ 0.49 crisil - A1+ 0.77 crisil - A1		Ltd. (erstwhile Reliance Utilities &	CDICIL A1.	0.7
d. CRISIL - A1+ 0.77 mpany Ltd CARE - A1+ 0.77 bany Ltd. CRISIL - A1+ 0.75 s Ltd. (OPAL) CRISIL - A1+ 0.62 cRISIL - A1+ 0.54 cRISIL - A1+ 0.54 cRISIL - A1+ 0.54 cRISIL - A1+ 0.44 cRISIL - A1+ 0.44 cRISIL - A1+ 0.38 cds Limited CARE - A1+ 0.37 cds Limited CARE - A1+ 0.37 cds Limited CARE - A1+ 0.37 call ESTATE CRISIL - A1+ 0.25 call ESTATE CRISIL - A1+ 0.25 call ESTATE CRISIL - A1+ 0.25 call CARE - A1+ 0.37 call CARE - A1+ 0.		Power Pvt. Ltd.)		
mpany Ltd		Kotak Mahindra Prime Ltd.		
Anny Ltd. CRISIL - A1+ 0.77 S Ltd. (OPAL) CRISIL - A1+ 0.62 An Ltd. ICRA - A1+ 0.54 CRISIL - A1+ 0.54 CRISIL - A1+ 0.54 CRISIL - A1+ 0.44 CRISIL - A1+ 0.33 CRISIL - A1+ 0.35 CRISIL - A1+ 0.35 CRISIL - A1+ 0.15 CRISIL - A1+ 0.07 CRISIL - A1+ 1.77 C		Reliance Industries Ltd.		
S LID. (OPAL) CRISIL - A1+		SMFG India Credit Company Ltd		
CRISIL - A1+		The Tata Power Company Ltd.	CRISIL - A1+	0.7
ties Limited CRISIL - A1+ 0.54 In Ltd. ICRA - A1+ 0.54 CRISIL - A1+ 0.44 CRISIL - A1+ 0.44 CRISIL - A1+ 0.44 CRISIL - A1+ 0.34 India) Pvt. Ltd. CRISIL - A1+ 0.3 India) Pvt. Ltd. CRISIL - A1+ 0.3 India) Exercise CRISIL - A1+ 0.3 India Exercise CRISIL - A1+ 0.3 India Exercise CRISIL - A1+ 0.3 India Pvt. Ltd. CRISIL - A1+ 0.2 India Pvt. Ltd. CRISIL - A1+ 0.15 CRISIL - A1+ 0.15 CRISIL - A1+ 0.15 CRISIL - A1+ 0.00 IND - A1+ 6.20 IND - A1+ 6.20 IND - A1+ 6.10 CRISIL - A1+ 1.55 CRISIL - A1+ 1.55 CRISIL - A1+ 1.55 CRISIL - A1+ 1.55 CRISIL - A1+ 0.93 ICRA - A1+ 0.77 CRISIL		ONGC Petro additions Ltd. (OPAL) (Put on ONGC Ltd.)	CDICII A1.	0.61
In Ltd. ICRA - A1+		Bajaj Financial Securities Limited		
CRISIL - A1+		Indian Oil Corporation Ltd.		
mited CRISIL - A1+ 0.44 CRISIL - A1+ 0.38 Idia) Pvt. Ltd. CRISIL - A1+ 0.3 Idia inited CARE - A1+ 0.3 Idia inited CARE - A1+ 0.3 Idia inited CARE - A1+ 0.3 Idia ENERGY CRISIL - A1+ 0.3 Idia ENERGY CRISIL - A1+ 0.2 India Pvt. Ltd. CRISIL - A1+ 0.15 India Pvt. Ltd. CRISIL - A1+ 0.15 India Pvt. Ltd. CRISIL - A1+ 0.15 IND - A1+ 0.15 IND - A1+ 0.0 IND - A1+ 0.0 IND - A1+ 0.10 IND - A		·		
CRISIL - A1+ 0.38 Idia) Pvt. Ltd. CRISIL - A1+ 0.3 Idis Limited CARE - A1+ 0.3 IRILE ENERGY CRISIL - A1+ 0.3 EAL ESTATE CRISIL - A1+ 0.25 India Pvt. Ltd. CRISIL - A1+ 0.15 India Pvt. Ltd. CRISIL - A1+ 0.15 CRISIL - A1+ 0.15 IND - A1+ 0.15 IND - A1+ 0.00 IND - A1+ 6.20 IND - A1+ 6.10 CARE - A1+ / IND - A1+ 6.10 CRISIL - A1+ 1.77 CRISIL - A1+ 1.77 CRISIL - A1+ 1.75 CRISIL - A1+ 0.91 ICRA - A1+ 1.75 CRISIL - A1+ 0.97 ICRA - A1+ 0.77 CRISIL - A1+ 0.97 ICRA - A1+ 0.77 CRISIL - A1+ 0.78 CRISIL - A1+ 0.77 CRISIL - A1+ 0.78 CRISIL - A1+		Godrej Industries Ltd.		
Adia) Pvt. Ltd. CRISIL - A1+ 0.3 Lets Limited CARE - A1+ 0.3 LBLE ENERGY CRISIL - A1+ 0.3 LBLE ENERGY CRISIL - A1+ 0.3 EAL ESTATE CRISIL - A1+ 0.2 Let CRISIL - A1+ 0.2 Let CRISIL - A1+ 0.1 Let CRISIL - A1+ 0.0 Let CRIS		Aditya Birla Money Limited		
Interpretation of the control of the		L&T Finance Ltd.		
RILE ENERGY CRISIL - A1+ CRI		Julius Baer Capital (India) Pvt. Ltd.		
EAL ESTATE CRISIL - A1+ ted CRISIL - A1+ CRISIL - A1+ O.15 CRISIL - A1+ O.15 CRISIL - A1+ O.15 CRISIL - A1+ O.16 A1+ O.17 IND - A1+ O.17 IND - A1+ O.18 CRISIL - A1+ O.19 IND - A1+ O.1		Tata Consumer Products Limited TATA POWER RENEWABLE ENERGY		
CRISIL - A1+ 0.25 India Pvt. Ltd. CRISIL - A1+ 0.25 CRISIL - A1+ 0.15 CRISIL - A1+ 0.15 Ancial CRISIL - A1+ 0.05 CRISIL - A1+ 0.00 A7.70 IND - A1+ 6.20 IND - A1+ 6.10 CRISIL - A1+ 7.10 CRISIL - A1+ 1.77 CRISIL - A1+ 1.77 CRISIL - A1+ 1.55 CRISIL - A1+ 1.55 CRISIL - A1+ 1.55 CRISIL - A1+ 0.97 ICRA - A1+ 0.97 ICRA - A1+ 0.97 ICRA - A1+ 0.77 CRISIL -		LTD.	CKIZIT - A.I+	0.3
ted CRISIL - A1+ 0.22 India Pvt. Ltd. CRISIL - A1+ 0.15 CRISIL - A1+ 0.15 ancial CRISIL - A1+ 0.05 stment & CRISIL - A1+ 0.07 IND - A1+ 0.04 IND - A1+ 6.20 IND - A1+ 6.10 CARE - A1+ / ICRA - A1+ / IND - A1+ 1.55 CRISIL - A1+ 1.55 CRISIL - A1+ 1.55 CRISIL - A1+ 1.55 CRISIL - A1+ 0.97 ICRA - A1+ 0.97 I		BROOKFIELD INDIA REAL ESTATE TRUST	CRISII - A1+	0.21
India Pvt. Ltd. CRISIL - A1+ 0.15 CRISIL - A1+ 0.15 ancial CRISIL - A1+ 0.07 astment & CRISIL - A1+ 0.07 IND - A1+ 0.20 IND - A1+ 6.20 IND - A1+ 6.10 CARE - A1+ / ICRA - A1+ / ICRA - A1+ 1.77 CRISIL - A1+ 1.52 CRISIL - A1+ 1.55 CRISIL - A1+ 1.55 CRISIL - A1+ 0.97 ICRA - A1+ 0.77 CRISIL - A1+ 0.77 C		Bharti Hexacom Limited		
CRISIL - A1+ 0.15 ancial CRISIL - A1+ 0.00 astment & CRISIL - A1+ 0.00 47.70 IND - A1+ 6.20 IND - A1+ 6.10 CARE - A1+ / ICRA - A1+ / IND - A1+ 5.04 ICRA - A1+ 1.77 CRISIL - A1+ 1.55 CRISIL - A1+ 1.55 CRISIL - A1+ 1.55 CRISIL - A1+ 0.97 ICRA - A1+ 0.77 CRISIL - A1+ 0.77 31.78 10 0.00 10 0.00 10 0.00 10 0.00 10 0.00 10 0.00 10 0.00 10 0.00 10 0.00 10 0.00 10 0.00 10 0.00 10 0.00 10 0.00 10 0.00 10 0.00 10 0.00				
Ancial CRISIL - A1+ 0.00 A7.70 IND - A1+ 6.20 IND - A1+ 6.10 CARE - A1+ / IND - A1+ 6.10 CRISIL - A1+ 1.77 CRISIL - A1+ 1.77 CRISIL - A1+ 1.75 CRISIL - A1+ 1.55 CRISIL - A1+ 1.55 CRISIL - A1+ 1.00 CRISIL - A1+ 0.97 ICRA - A1+ 0.77 CRISIL - A1+ 0.77 A1.78 T9.48 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00		John Deere Financial India Pvt. Ltd. Tata Teleservices Ltd.		
CRISIL - A1+ 0.07 CRISIL - A1+ 0.04 47.70 IND - A1+ 6.20 IND - A1+ 6.10 CRISIL - A1+ / ICRA - A1+ / IND - A1+ 5.00 CRISIL - A1+ 1.77 CRISIL - A1+ 1.77 CRISIL - A1+ 1.55 CRISIL - A1+ 1.55 CRISIL - A1+ 0.97 ICRA - A1+ 0.77 CRISIL - A1+ 0.77 CRIS			CRISIL - AI+	0.15
CRISIL - A1+ 0.04 47.70 IND - A1+ 6.20 IND - A1+ 6.10 CARE - A1+ / ICRA - A1+ / IND - A1+ 6.09 CRISIL - A1+ 1.7 CRISIL - A1+ 1.5 CRISIL - A1+ 1.5 CRISIL - A1+ 1.5 CRISIL - A1+ 0.9 ICRA - A1+ 0.7 CRISIL - A1+ 0		HSBC InvestDirect Financial Services (India) Ltd.	CRISIL - A1+	0.0
IND - A1+ 6.20 IND - A1+ 6.10 CARE - A1+ / ICRA - A1+ / IND - A1+ 5.00 CRISIL - A1+ 5.00 ICRA - A1+ 1.77 CRISIL - A1+ 1.55 CRISIL - A1+ 1.55 CRISIL - A1+ 1.00 CRISIL - A1+ 0.99 ICRA - A1+ 0.77 CRISIL - A1+ 0.77		Cholamandalam Investment & Finance Co. Ltd.	CRISIL - A1+	0.04
IND - A1+ 6.10 CARE - A1+ / ICRA - A1+ / IND - A1+ 6.09 CRISIL - A1+ 1.7: CRISIL - A1+ 1.5: CRISIL - A1+ 1.5: CRISIL - A1+ 1.5: CRISIL - A1+ 1.5: CRISIL - A1+ 1.0: CRISIL - A1+ 0.9: ICRA - A1+ 0.7: CRISIL - A1+ 0.7: CRISIL - A1+ 0.7: CRISIL - A1+ 0.7:		Sub Total CD		47.70
IND - A1+ 6.10 CARE - A1+ / ICRA - A1+ / IND - A1+ 6.09 CRISIL - A1+ 1.7: CRISIL - A1+ 1.5: CRISIL - A1+ 1.5: CRISIL - A1+ 1.5: CRISIL - A1+ 1.5: CRISIL - A1+ 1.0: CRISIL - A1+ 0.9: ICRA - A1+ 0.7: CRISIL - A1+ 0.7: CRISIL - A1+ 0.7: CRISIL - A1+ 0.7:		Union Bank of India	IND A1	6.20
C CARE - A1+ / ICRA - A1+ / IND - A1+ 6.09 CRISIL - A1+ 5.04 ICRA - A1+ 1.77 CRISIL - A1+ 1.52 CRISIL - A1+ 1.52 CRISIL - A1+ 1.52 CRISIL - A1+ 0.91 ICRA - A1+ 0.77 CRISIL - A1+ 0.77 CRISIL - A1+ 0.77 CRISIL - A1+ 0.76 31.78 79.48 nt Fund Units et Development Fund 0.24 ts and Net Current Assets -7.88				
A1+ / IND - A1+ 6.09 CRISIL - A1+ 5.04 ICRA - A1+ 1.7. CRISIL - A1+ 1.55 CRISIL - A1+ 1.55 CRISIL - A1+ 1.55 CRISIL - A1+ 0.91 ICRA - A1+ 0.7. CRISIL - A1+ 0.76 31.78 79.48 nt Fund Units et Development Fund 0.24 ts and Net Current Assets -7.88	•	Bank of Baroda		6.10
CRISIL - A1+ 5.04 ICRA - A1+ 1.77 CRISIL - A1+ 1.55 CRISIL - A1+ 1.55 CRISIL - A1+ 1.00 CRISIL - A1+ 0.93 ICRA - A1+ 0.77 CRISIL - A1+ 0.77 CRISIL - A1+ 0.77 4 31.78 79.48 ant Fund Units et Development Fund 0.24 ts and Net Current Assets 7.88	•	Punjab National Bank		6.09
ICRA - A1+ 1.77 CRISIL - A1+ 1.55 CRISIL - A1+ 1.55 CRISIL - A1+ 1.00 CRISIL - A1+ 0.93 ICRA - A1+ 0.77 CRISIL - A1+ 0.77 CRISIL - A1+ 0.77 4 31.78 79.48 nt Fund Units et Development Fund 0.24 ts and Net Current Assets 7.88		IDBI Bank Limited	,	
CRISIL - A1+ 1.55 CRISIL - A1+ 1.52 CRISIL - A1+ 1.0 CRISIL - A1+ 0.9 ICRA - A1+ 0.7 CRISIL - A1+ 0.7 CRISIL - A1+ 0.7 TOTAL -	•	Punjab & Sind Bank		
CRISIL - A1+ 1.52 CRISIL - A1+ 1.0 CRISIL - A1+ 0.93 ICRA - A1+ 0.73 CRISIL - A1+ 0.76 31.78 79.48 nt Fund Units et Development Fund 0.24 ts and Net Current Assets -7.83		Indusind Bank Ltd.		
CRISIL - A1+ 1.0 CRISIL - A1+ 0.93 ICRA - A1+ 0.75 CRISIL - A1+ 0.76 31.78 79.48 nt Fund Units et Development Fund 0.24 ts and Net Current Assets -7.85 100.00				
CRISIL - A1+ 0.9 ICRA - A1+ 0.7 CRISIL - A1+ 0.7 CRISIL - A1+ 0.7 31.7 79.4 nt Fund Units et Development Fund 0.2 ts and Net Current Assets -7.89 100.00		Indian Bank		
ICRA - A1+ 0.77 CRISIL - A1+ 0.76 31.78 79.48 nt Fund Units et Development Fund 0.24 ts and Net Current Assets -7.88 100.00		Canara Bank	CRISIL - A1+	
CRISIL - A1+ 0.76 31.78 79.48 nt Fund Units et Development Fund 0.24 ts and Net Current Assets -7.88 100.00		Axis Bank Ltd.	CRISIL - A1+	0.9
at Fund Units rt Fund Units et Development Fund 0.24 ts and Net Current Assets 100.00		RBL Bank Ltd.	ICRA - A1+	0.7
79.49 nt Fund Units et Development Fund 0.20 ts and Net Current Assets 100.00		Bank of Maharashtra	CRISIL - A1+	0.76
nt Fund Units et Development Fund 0.24 ts and Net Current Assets -7.88 100.00		Sub Total		31.78
et Development Fund 0.24 0.24 ts and Net Current Assets -7.88 100.00		Total Alternative Investment Fund Units		79.48
ts and Net Current Assets -7.89			nt Fund	0.2/
ts and Net Current Assets -7.88 100.00			it i uliu	
100.00			ront Accots	
			ieni Assets	
F 1,000 CD - Certificate of Denosit: CD				.00.0
a is as of August 31, 2024 un	• 7 Fac Cou	Alternative Investment Fund Units Corporate Debt Market Developmer Sub Total Cash,Cash Equivalents and Net Cur Grand Total Cop Ten Holdings Eve Value per Unit: ₹ 1,000, CD - Emmercial Papers. Data is as of Aug sciffied. Dedicated Fund Manager for Overs	rent Assets - Certificate of ust 31, 2024 ur	iless c
				ual Fund
over 10 years). made by the schemes of HDFC Mutual Fund		aggregating to ₹ 779.64 Crores. Calculated on all calendar days.		
Over 10 years). made by the schemes of HDFC Mutual Fund 64 Crores.		ease refer Minimum Application A ge no. 101 to 103.	mount, Plans & Op	tions, o
over 10 years). Made by the schemes of HDFC Mutual Fund 64 Crores.		For further details, please refer to . 104.	para 'Exit Load' on	page

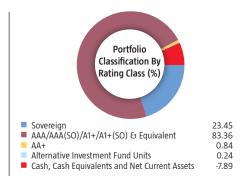
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HDFC Liquid Fund

(An open ended liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk)







SIP PERFORMANCE ^ - Regular Plan - C	Frowth Option					
	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	28.70	18.00	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	69.44	30.02	16.18	6.94	3.98	1.25
Returns (%)	6.75	6.50	5.82	5.77	6.71	7.33
Benchmark Returns (%) #	N.A.	6.59	6.03	6.02	6.89	7.41
Additional Benchmark Returns (%) ##	6.16	6.33	6.03	5.83	6.70	7.69

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. SIP facility in the Scheme has been made available from November 12, 2020.

PERF	ORMANCE ^ - Regul	ar Plan - Grov					
		Scheme	Benchmark	Additional	Value of ₹ 10,000 invested		
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 24, 24	Last 7 days	6.61	6.80	6.29	10,013	10,013	10,012
Aug 16, 24	Last 15 days	6.71	6.88	6.51	10,028	10,028	10,027
Jul 31, 24	Last 1 Month	6.76	6.86	7.23	10,057	10,058	10,061
Aug 31, 23	Last 1 Year	7.29	7.32	7.50	10,731	10,734	10,752
Aug 31, 21	Last 3 Years	5.91	6.06	5.67	11,882	11,931	11,803
Aug 31, 19	Last 5 Years	5.14	5.31	5.54	12,853	12,955	13,099
Aug 31, 14	Last 10 Years	6.30	6.34	6.43	18,433	18,508	18,658
Oct 17, 00	Since Inception	6.82	NA	6.25	48,382	NA	42,540

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Anupam Joshi and Swapnil Jangam, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Liquid Fund BENCHMARK : CRISIL Liquid Debt A-I Index	Regular income over short term To generate income through a portfolio comprising money market and debt instruments	RISKOMETER Investors understand that their principal will be at moderate risk	RISKOMETER Moderale Moderale High RISKOMETER

Potential Risk Class (Maximum risk the Scheme can take)							
Credit Risk →	Relatively Low	Moderate	Relatively High (Class C)				
Interest Rate Risk ↓	(Class A)	(Class B)					
Relatively Low (Class I)		B-I					
Moderate (Class II)							
Relatively High (Class III)							
B-I - A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk.							

[~] Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months and 6 months (Refer page 2 for definition of Macaulay Duration). A Moderate Interest Rate Risk and Moderate Credit Risk

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investment in debt securities and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER

Anil Bamboli (since September 25, 2018) Total Experience: Over 30 years

Praveen Jain (w.e.f. August 31, 2024) Total Experience: Over 19 years



DATE OF ALLOTMENT / INCEPTION DATE September 25, 2018



ı	NAV (AS ON AUGUST 30, 2024)	NAV PER UNIT (₹)
ı	Regular Plan - Growth Option	14.2624
	Regular Plan - Daily IDCW	
	Reinvestment Option	10.1030
	Regular Plan - Weekly IDCW Option	n 10.0563
	Regular Plan - Monthly IDCW Option	on 10.1563
	Direct Plan - Growth Option	14.5308
	Direct Plan - Daily IDCW	10.0920
	Reinvestment Option	
	Direct Plan - Weekly IDCW Option	10.0566
	Direct Plan - Monthly IDCW Option	10.0567



ASSETS UNDER MANAGEMENT As on August 31, 2024 ₹ 14,543.31 Cr.

Average for Month of August 2024 ₹ 14,619.45 Cr.



QUANTITATIVE DATA

Residual Maturity * 158 days Macaulay Duration * 155 days Modified Duration * 157 days Annualized Portfolio YTM" * 7.62% "semi annual YTM has been annualised." *Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service

Tax on Management Fees

Regular: 0.69% Direct: 0.37%



#BENCHMARK INDEX: CRISIL Ultra Short Duration Debt A-I Index

##ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index



EXIT LOAD\$\$: Nil

Classification By Asset Class (%)

G-Sec, G-Sec STRIPS, SDL, T-Bills	.45
 Securitized Debt Instruments 1. 	.98
■ CP 15	.9
CD 31.	.30
Credit Exposure 37.	.09
Alternative Investment Fund Units	.24
Cash, Cash Equivalents and Net Current Assets	.03



Sovereign	9.45
■ AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	79.36
AA+	6.23
AA/AA-	0.69
Alternative Investment Fund Units	0.24
■ Cash Cash Equivalents and Net Current Assets	4.03

PORTFOLIO

Issuer	Rating	% to NAV
DEBT & DEBT RELATED		
Covernment Securities (Central/State) 7.5% cujarat SDI - Mat 080325 8.87% Himachal Pradesh SDL Mat 161024 6.18 GOI 2024 8.06% Rajasthan SDL Mat 170225 8.06% Rajasthan SDL Mat 170225 Floating Rate GOI 2024 8.39% Rajasthan SDL UDAY - Mat 150325 9.15 GOI 2024 8.02% Tamil Nadu SDL UDAY - Mat 220325 GOI STRIPS - Mat 161224 GOI STRIPS - Mat 160325 7.89% Gujarat SDL - Mat 150525 8.21% Rajasthan SDL UDAY - Mat 130325 8.10% Tamil Nadu SDL - Mat 110325 GOI STRIPS - Mat 151224 8.21% Rajasthan SDL UDAY - Mat 310325 GOI STRIPS - Mat 151224	Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign	1.04 0.90 0.69 0.35 0.34 0.26 0.23 0.21 0.20 0.77 0.13 0.07 0.02
Sub Total	,	5.18
182 Days Tibill MAT 090125 182 Days Tibill MAT 221124 182 Days Tibill MAT 051224 364 Days Tibill Mat 060225 182 Days Tibill Mat 141124 364 DAYS T-BILL MAT 051224 Sub Total	Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign	1.33 1.01 0.78 0.34 0.33 0.31 0.17
LIC Housing Finance Ltd. Bharti Telecom Limited REC Limited. Power Finance Corporation Ltd. John Deere Financial India Pvt. Ltd.	CRISIL - AAA / ICRA - AAA CRISIL - AAA	3.76 2.71 2.50 2.07 2.06
Titan Company Ltd. Vajra 006 Trust TATA Capital Housing Finance Ltd. Aditya Birla Fashion and Retail Ltd. National Housing Bank	CRISIL - AAA ICRA - AAA(SO) CRISIL - AAA CRISIL - AAA CRISIL - AAA ICRA - AA CARE - AA+ CRISIL - AAA	0.34 0.34 0.31 0.31 0.21 0.17 0.14
SID DERECRMANCE ^ -		

Bajaj Finance Itd.	Issuer	Rating	% to NAV
MONEY MARKET INSTRUMENTS	Bajaj Finance Ltd.	CRISIL - AAA	
Small Industries Development Bank CARE - A1+ 2.65			
Small Industries Development Bank CARE - A1+ 2.65			48.52
Birla Group Holdings Pvt. Ltd. CRISIL - A1+ 2.16	СР		
Small Industries Development Bank Union Bank of India CRISIL - A1+ / IND - A1+ A.97 Canara Bank CARE - A1+ / CRISIL - A1+ / IND - A1+ A.97 Canara Bank CARE - A1+ / CRISIL - A1+ / IND - A1+ A.97 Bank of Baroda IND - A1+ A.33 Axis Bank Ltd. CRISIL - A1+ / IND - A1+ A.33 Axis Bank Ltd. CRISIL - A1+ A.97 CRISIL - A1+ A.97 National Bank for Agri & Rural Dev. CRISIL - A1+ / ICRA - A1+ A.97 Aut Small Finance Bank Ltd. CRISIL - A1+ / IND - A1+ A.99 Bank of India CRISIL - A1+ / IND - A1+ A.99 Bank of India CRISIL - A1+ / IND - A1+ A.99 Bank of India CRISIL - A	Birla Group Holdings Pvt. ttd. ICICI Securities Ltd Tata Teleservices Ltd. Kotak Securities Ltd. Larsen and Toubro Ltd. Panatone Finwest Ltd. Infina Finance Pvt. Ltd. BROOKFIELD INDIA REAL ESTATE TRUST SHAREKHAN LIMITED Tata Teleservices (Maharashtra) Ltd. Bardays Inwest & Loans (India) Ltd. Barhadur Chand Inwestments Pvt. Ltd. Motilal Oswal Finvest Limited Motilal Oswal Financial Services Ltd. Sub Total	CRISIL - A1+	2.16 1.98 1.95 1.32 1.00 1.00 10.70 0.67 0.40 0.34 0.33 0.33
Punjab National Bank	Small Industries Development Bank Union Bank of India	CRISIL - A1+ / IND	- A1+ 4.97
• Bank of Baroda ND- A1+ 3.33 Axis Bank Idd. CRISIL - A1+ 2.52 The Federal Bank Idd. CRISIL - A1+ 2.47 Kotak Mahindra Bank Limited CRISIL - A1+ 1.67 National Bank for Agri 6 Rural Dev. RISIL - A1+ ICRA - A1+ IND- A1+ 1.77 CRISIL - A1+ IND- A		CARE - A1+ / CRISI	IL - A1+ /
The Federal Bank Ltd. CRISIL - A1+ 2.47 Kotak Mahindra Bank Limited CRISIL - A1+ 1.67 National Bank for Agri & Rural Dev. CRISIL - A1+ LCRA - A1+ Au Small Finance Bank Ltd. CRISIL - A1+ ND - A1+ 1.17 Au Small Finance Bank Ltd. CRISIL - A1+ ND - A1+ 0.99 Bank of India CRISIL - A1+ 0.99 ICICI Bank Ltd. CRA - A1+ 0.32 Sub Total 31.30 Total Crack A1+ 0.32 Alternative Investment Fund Units 0.24 Sub Total 0.24 Sub Total 0.24 Sub Total 0.24 Cash Cash Equivalents and Net Current Assets 4.03 Grand Total 0.000 Top Ten Holdings 0.000 Outstanding exposure in derivative		IND - A1+	3.33
Kotak Mahindra Bank Limited National Bank for Agri & Rural Dev. RISIL - A1+ ICRA - A1+ / IND - A1+ IRA - A1+			
Au Small Finance Bank Itd. Au Small Finance Bank Itd. CRISIL - A1+ / IND - A1+ 0.99 ICICI Bank Itd. CRISIL - A1+ 0.99 ICICI Bank Itd. ICRA - A1+ 0.32 Sub Total 13.30 Iotal 47.21 Alternative Investment Fund Units Corporate Debt Market Development Fund 0.24 Sub Total 0.24 Sub Total 0.24 Cash, Cash Equivalents and Net Current Assets 4.03 Grand Total 100.00 • Top Ten Holdings Outstanding exposure in derivative		CRISIL - A1+ CRISIL - A1+ / ICRA	A - A1+ /
Bank of India CRISIL - A1+ 0.99 ICIC Bank ttd. ICRA - A1+ 0.32 Sub Total 31,30 Total 47,21 Alternative Investment Fund Units Corporate Debt Market Development Fund 0.24 Sub Total 0.24 Sub Total 0.24 Sub Total 1.23 Cash Cash Equivalents and Net Current Assets 4.03 Grand Total 100,00 • Top Ten Holdings Outstanding exposure in derivative	Δu Small Finance Bank Itd		
Sub Total 31.30 Total 47.21 Afternative Investment Fund Units Corporate Debt Market Development Fund 0.24 Sub Total 0.24 Cash, Cash Equivalents and Net Current Assets 4.03 Grand Total 100.00 • Top Ten Holdings Outstanding exposure in derivative	Bank of India	CRISIL - A1+	0.99
Total 47.21 Alternative Investment Fund Units Corporate Debt Market Development Fund 0.24 Sub Total 0.24 Cash, Cash Equivalents and Net Current Assets 4,03 Grand Total 100.00 • Top Ten Holdings Outstanding exposure in derivative		ICRA - A1+	
Alternative Investment Fund Units Corporate Debt Market Development Fund 0.24 Sub Total 0.24 Cash, Cash Equivalents and Net Current Assets 4.03 Grand Total 100.00 Top Ten Holdings Outstanding exposure in derivative	Total		
Sub Total 0.24 Cash, Cash Equivalents and Net Current Assets 4.03 Grand Total 100.00 • Top Ten Holdings Outstanding exposure in derivative	Alternative Investment Fund Units		
Cash, Cash Equivalents and Net Current Assets 4.03 Grand Total 100.00 Top Ten Holdings Outstanding exposure in derivative			
Top Ten Holdings Outstanding exposure in derivative	Cash, Cash Equivalents and Net Current Asset	S	4.03
Outstanding exposure in derivative			100.00
Outstanding exposure in derivative instruments Interest Rate Swap (₹ in Crore) 450.00	Top Ten Holdings	_	
		(₹ in Crore)	450.00

	inding exposure in derivative		
instrur	ments Interest Rate Swap	(₹ in Crore)	450.00

Face Value per Unit: ₹ 10, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of August 31, 2024 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 101 to 103.

\$\$For further details, please refer to para 'Exit Load' on page no. 104.

$\overline{}$		Т
_	SIP PERFORMANCE ^ - Regular Plan - Growth Option	h
의	31F FERT ORIMANCE - Regular Flatt - Glowth Option	

	Since inception SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	7.20	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	8.62	6.97	3.98	1.25
Returns (%)	5.95	5.93	6.68	7.38
Benchmark Returns (%) #	6.50	6.55	7.37	8.00
Additional Benchmark Returns (%) ##	5.82	5.83	6.70	7.69

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERI	FORMANCE ^ - Regul	ar Plan - Grov	wth Option				
		Scheme			Value of ₹ 10,000 invested		
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	7.24	7.59	7.50	10,724	10,759	10,750
Aug 31, 21	Last 3 Years	5.81	6.25	5.67	11,846	11,993	11,801
Aug 30, 19	Last 5 Years	5.68	5.88	5.54	13,186	13,311	13,099
Sep 25, 18	Since Inception	6.17	6.32	6.03	14,262	14,386	14,158

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Anil Bamboli and Praveen Jain, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors erecommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

HDFC Ultra Short Term Fund
[An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months and 6 months (Refer page 2 for definition of Macaulay Duration). A Moderate Interest Rate Risk and Moderate Credit Risk]

Fund Name & Product Labelling (This product is suitable for investors who are seeking ~)		Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Ultra Short Term Fund BENCHMARK : CRISIL Ultra Short Duration Debt A-I Index	Income over short term Income/capital appreciation through investment in debt securities and money market instruments	RISKOMETIER Investors understand that their principal will be at low to moderate risk	RISKOMETER Moderates

Potential Risk Class (Maximum risk the Scheme can take)				
Credit Risk →	Relatively Low	Moderate	Relatively High	
Interest Rate Risk ↓	(Class A)	(Class B)	(Class C)	
Relatively Low (Class I)				
Moderate (Class II)		B-II		
Relatively High (Class III)				
B-II - A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk.				

 $^{^{\}sim}$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

74 August 2024 **■ intouch**mutually

HDFC Low Duration Fund

NAV PER UNIT (₹)

54.2725

[An open ended low duration debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 6 months and 12 months (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk]

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investment in debt securities and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER

Anupam Joshi (since October 27, 2015) Total Experience: Over 18 years Praveen Jain





DATE OF ALLOTMENT / INCEPTION DATE November 18, 1999



Reinvestment Option Regular Plan - Weekly IDCW Option Regular Plan - Monthly IDCW Option 10.1428 10.0663 10.1463 Direct Plan - Growth Option Direct Plan - Daily IDCW Reinvestment Option 58 5732 10.0655 Direct Plan - Weekly IDCW Option Direct Plan - Monthly IDCW Option 10.0670 10.1495



ASSETS UNDER MANAGEMENT ⁹ As on August 31, 2024 ₹ 17,940.45 Cr.

Average for Month of August 2024 ₹ 18,151.19 Cr.



QUANTITATIVE DATA

Residual Maturity *	1.95 years
Macaulay Duration *	0.89 year
Modified Duration *	0.83 year
Annualized Portfolio YTM# *	7.92%
*semi annual YTM has been annualised.	

*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 1.04% Direct: 0.45%



#BENCHMARK INDEX:

Nifty Low Duration Debt Index A-I ##ADDL. BENCHMARK INDEX:

CRISIL 1 year T-Bill Index



EXIT LOAD\$\$: Nil

Portfolio Classification By Asset Class (%)

G-Sec, G-Sec STRIPS, SDL	13.57
Securitized Debt Instruments	1.70
■ CP	2.28
■ CD	13.52
Credit Exposure	66.75
Alternative Investment Fund Units	0.27
Cash Cash Equivalents and Net Current Assets	1 91

Portfolio Classification By Rating Class (%)

Sovereign	13.57
■ AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	72.55
AA+	6.12
AA/AA-	5.58
Alternative Investment Fund Units	0.27

1.91

Cash, Cash Equivalents and Net Current Assets

PORTFOLIO

	suer	Rating	% to NAV
	DEBT & DEBT RELATED	ata)	
	Government Securities (Central/Stational Rate GOI 2033		7.18
	GOI 2031	Sovereign Sovereign	2.84
	GOI 2028	Sovereign	2.80
	6.82% Bihar SDL - ISD 140721 Mat	Jovereign	2.00
	140728	Sovereign	0.52
	8.21% Haryana UDAY SDL - Mat	,	
	310326	Sovereign	0.14
	7.90% Tamil Nadu SDL UDAY - Mat		
	220327	Sovereign	0.02
	GOI STRIPS - Mat 170627	Sovereign	0.02
	GOLSTRIPS - Mat 171226	Sovereign	0.02
	GOI STRIPS - Mat 171227 7.84% Maharashtra SDL MAT	Sovereign	0.02
	7.84% Manarashira SDL MAI 130726	Sovereign	0.01
	Sub Total	Jovereign	13.57
	Credit Exposure (Non Perpetual)		13.37
	National Bank for Agri & Rural	CRISIL - AAA / ICRA	
	Dev.	- AAA	9.29
	Small Industries Development	CARE - AAA / CRISIL	
	Bank	- AAA	8.70
	Power Finance Corporation Ltd.	CRISIL - AAA	7.52
•	REC Limited.	CARE - AAA / CRISIL -	
	UC Harriag Figure 111	AAA / ICRA - AAA	6.25
	LIC Housing Finance Ltd.	CRISIL - AAA	4.03
	Bharti Telecom Limited	CRISIL - AA+	3.68
	HDB Financial Services Ltd.	CRISIL - AAA	3.14
	Titan Company Ltd.	CRISIL - AAA	2.79
	Bajaj Housing Finance Ltd. Sansar Trust July 2023 II	CRISIL - AAA	1.82 1.70
	SMFG India Credit Company Ltd	CRISIL - AAA(SO) ICRA - AAA	1.39
	Indus Towers Limited	CRISIL - AA+	1.39
	Mahindra Rural Housing Finance	CNISIL - AAT	1.55
	Itd	CRISIL - AAA	1.31
	Larsen and Toubro Ltd.	CRISIL - AAA	1.11
	Arka Fincap Limited	CRISIL - AA	0.99
	ONGC Petro additions Ltd. (OPAL)	CARE - AAA(CE) /	
	(Put on ONGC Ltd.)	CRISIL - AA	0.85
	Motilal Oswal Finvest Limited	CRISIL - AA / ICRA	
		- AA	0.84
	Embassy Office Parks REIT	CRISIL - AAA	0.84
	National Housing Bank	CRISIL - AAA	0.83
	TATA Capital Housing Finance Ltd.	CRISIL - AAA	0.82
	TMF Holdings Ltd. (Subsidiary of Tata Motors Ltd.)	CRISIL - AA+	0.66
	SMFG India Home Finance	CNISIL - AAT	0.00
	Company Ltd	CARE - AAA	0.56
	JM Financial Credit Solutions Ltd.	ICRA - AA	0.55
	Tata Projects Ltd.	IND - AA	0.47
	MANGALORE REFINERY AND		
	PETROCHEMICA	CARE - AAA	0.44
	Sundaram Home Finance Limited	CRISIL - AAA / ICRA	
		- AAA	0.42
	Axis Finance Ltd.	IND - AAA	0.42
	Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	0.42
	JM Financial Products Ltd.	ICRA - AA	0.41
	Kalpataru Projects International Ltd	CRISIL - AA	0.41
	Cholamandalam Investment &	CINISIL - AA	0.41
	Finance Co. Ltd.	ICRA - AA+	0.39
	Kotak Mahindra Investments Ltd.	CRISIL - AAA	0.39
	John Deere Financial India Pvt.		2.23
	Ltd.	CRISIL - AAA	0.36
	Tata Capital Ltd.	CRISIL - AAA	0.33
	HDFC Bank Ltd.£	CRISIL - AAA	0.31
	Kotak Mahindra Prime Ltd.	CRISIL - AAA	0.31
	Export - Import Bank of India	CRISIL - AAA	0.28
		CRISIL - AAA CRISIL - AA	0.28

Issuer	Rating	% to NAV
Mahanagar Telephone Nigam Ltd. (Corporate guarantee from Govt of India) Nuvoco Vistas Corporation Ltd.	CRISIL - AAA(CE)	0.28
(100% subsidiary of Nirma Ltd. හ erstwhile Lafarge India Ltd.) Jamnagar Utilities හ Power Pvt.	CRISIL - AA	0.28
Ltd. (erstwhile Reliance Utilities & Power Pvt. Ltd.) TVS Credit Services Ltd JM Financial Asset Reconstruction	CRISIL - AAA ICRA - AA	0.27 0.26
Co. Ltd. Godrej Industries Ltd. Housing and Urban Development	ICRA - AA- CRISIL - AA	0.24 0.14
Corporation Ltd. Nomura Capital India Pvt. Ltd. Sub Total	CARE - AAA IND - AAA	0.14 0.14 68.45
Total		
MONEY MARKET INSTRUMENTS		82.02
CP MONEY MARKET INSTRUMENTS		
Panatone Finvest Ltd.	CRISIL - A1+	1.46
SHAREKHAN LIMITED	CARE - A1+	0.82
Sub Total	CAIL AII	2.28
CD		2.20
Punjab National Bank	ICRA - A1+ / IND	
- Fulljab National bank	- A1+	3.76
Indusind Bank Ltd.	CRISIL - A1+	3.55
Axis Bank Itd.	CRISIL - A1+	1.90
Union Bank of India	IND - A1+	1.62
Canara Bank	CRISIL - A1+	1.48
IDFC First Bank Limited	CRISIL - A1+	0.67
Bank of India	CRISIL - A1+	0.54
Sub Total	CINISIE ATT	13.52
Total		15.80
Alternative Investment Fund Units		13.00
Corporate Debt Market Developme		0.27
Sub Total		0.27
Cash, Cash Equivalents and Net Cur	rrent Assets	1.91
Grand Total		100.00
• Top Ten Holdings, £ Sponsor		
Outstanding exposure in derivativ instruments Interest Rate Swap	re (₹ in Crore)	900.00
Face Value per Unit: ₹ 10, CD - Certificate of D is as of August 31, 2024 unless otherwise spe	cified.	ercial Papers. Data
¥ Dedicated Fund Manager for Overseas Inv Mr. Dhruv Muchhal (since June 22, 2023)	(Total Experience: 0	
9 Includes investments made by the schemes to ₹ 192.16 Crores.		
Please refer Minimum Application Amount, Pl	ans & Options, on P	age no. 101 to 103.
\$\$For further details, please refer to para	a 'Exit Load' on pa	ge no. 104.

SIP PERFORMANCE ^ - Regular Plan -	Growth Option	h

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	29.80	18.00	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	77.25	30.93	16.68	6.99	3.98	1.25
Returns (%)	6.96	6.86	6.41	6.07	6.67	7.43
Benchmark Returns (%) #	N.A.	7.31	6.77	6.54	7.30	7.97
Additional Benchmark Returns (%) ##	6.17	6.33	6.03	5.83	6.70	7.69
Accuming ₹ 10,000 invected cyclomatically on the first Pi	usings Day of avery	month over -	noriad of tim	O CACP roti	irne are come	utod after

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

HDFC Low Duration Fund

[An open ended low duration debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 6 months and 12 months (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk]

PERI	FORMANCE ^ - Regula	ar Plan - Grov	vth Option				
		Scheme	Benchmark	Additional	Value o	of ₹ 10,000 inve	sted
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	7.15	7.41	7.50	10,715	10,741	10,750
Aug 31, 21	Last 3 Years	5.69	5.83	5.67	11,808	11,854	11,801
Aug 30, 19	Last 5 Years	6.03	5.72	5.54	13,408	13,211	13,099
Aug 28, 14	Last 10 Years	6.78	6.86	6.42	19,292	19,427	18,654
Nov 18, 99	Since Inception	7.06	NA	6.33	54,273	NA	45,773

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Anupam Joshi and Praveen Jain, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Low Duration Fund BENCHMARK : Nifty Low Duration Debt Index A-I	Income over short term. To generate income / capital appreciation through investment in debt securities and money market instruments	RISKOMETER Investors understand that their principal will be at low to moderate risk	RISKOMETER Moderates

Potential Risk Class (Maximum risk the Scheme can take)				
Credit Risk →	Relatively Low	Moderate	Relatively High	
Interest Rate Risk ↓	(Class A)	(Class B)	(Class C)	
Relatively Low (Class I)				
Moderate (Class II)				
Relatively High (Class III)		B-III		
B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.				

 $^{^{\}sim}$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

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HDFC Money Market Fund (An open ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

INVESTMENT OBJECTIVE: To generate income / capital appreciation by investing in money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER ¥

Praveen Jain (w.e.f. August 31, 2024) Total Experience: Over 19 years



DATE OF ALLOTMENT / INCEPTION DATE November 18, 1999



NAV (AS ON AUGUST 30, 2024) NAV PER UNIT (₹) Regular Plan - Growth Option Regular Plan - Daily IDCW Reinvestment Option Regular Plan - Weekly IDCW Option Direct Plan - Growth Option Direct Plan - Daily IDCW 5366.1476 1063.6400 5464.4471 Reinvestment Option Direct Plan - Weekly IDCW Option 1063.6400 1063.1219



ASSETS UNDER MANAGEMENT 9 As on August 31, 2024 ₹ 28,725.36 Cr.

Average for Month of August 2024 ₹ 28,492.19 Cr.



QUANTITATIVE DATA

Residual Maturity *	167 days
Macaulay Duration *	166 days
Modified Duration *	155 days
Annualized Portfolio YTM# *	7.52%
#semi annual YTM has been a	ınnualised.

*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service

Tax on Management Fees

Regular: 0.39% Direct: 0.23%



#BENCHMARK INDEX: CRISIL Money Market A-I Index

##ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index



EXIT LOAD\$\$: Nil

Portfolio Classification By Asset Class (%)

G-Sec, SDL, T-Bills	14.11
■ CP	31.03
CD CD	54.82
Alternative Investment Fund Units	0.21
Cash, Cash Equivalents and Net Current Assets	-0.17



Sovereign	14.11
■ AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	85.85
Alternative Investment Fund Units	0.21
■ Cash Cash Equivalents and Net Current Assets	-0.17

PORTFOLIO

PORTFOLIO		
Issuer	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/S		0.04
8.10% Uttar Pradesh SDL Mat 280° 8.09% Andhra Pradesh SDL MAT	125 Sovereign	0.84
280125	Sovereign	0.75
7.38% Madhya Pradesh SDL Mat	oovererg	0.75
150325	Sovereign	0.70
8.06% Andhra Pradesh SDL - Mat		
250225	Sovereign	0.53
5.95% Tamil Nadu SDL - Mat 13052	25 Sovereign	0.40
5.80% Maharashtra SDL MAT 020225	Sovereign	0.35
6.18 GOI 2024	Sovereign	0.35
8.14% Gujarat SDL MAT 140125	Sovereign	0.28
7.26% Karnataka SDL Mat 040125	Sovereign	0.21
8.05% Karnataka SDL Mat 250225	-	0.12
6.69% Madhya Pradesh MAT 17032	25 Sovereign	0.10
8.05% Haryana SDL Mat 250225	Sovereign	0.09
8.05% Gujarat SDL - Mat 250225	Sovereign	0.04
8.07% Tamil Nadu SDL MAT 28012	,	0.03
8.24% Maharashtra SDL Mat 2412	,	0.03
8.07% Tamil Nadu SDL MAT 110225	5 Sovereign	0.02
8.08% Haryana SDL - Mat 280125	Sovereign	0.02
8.13% Maharashtra SDL MAT 14012	25 Sovereign	0.02
Sub Total		4.88
T-Bills		
364 Days TBill ISD 140324 Mat 130325	Sovoroian	1.85
182 Days TBill Mat 141124	Sovereign Sovereign	1.03
182 Day Tbill Mat 191224	Sovereign	0.94
364 Days Tbill MAT 300125	Sovereign	0.83
182 Days Tbill MAT 261224	Sovereign	0.68
364 Days TBill Mat 130225	Sovereign	0.64
182 Days Tbill MAT 221124	Sovereign	0.39
182 Days TBill Mat 051224	Sovereign	0.34
182 Days Tbill MAT 071124	Sovereign	0.34
182 Days Tbill MAT 121224	Sovereign	0.34
182 Days Tbill MAT 200225	Sovereign	0.34
182 Days Tbill MAT 300125	Sovereign	0.34
364 Days Tbill MAT 060325	Sovereign	0.34
364 Days TBILL Mat 160125	Sovereign	0.34
182 Day Tbill ISD 290824 Mat		
270225	Sovereign	0.17
364 DAYS T-BILL MAT 051224	Sovereign	0.14
364 Days Tbill MAT 071124	Sovereign	0.09
364 Days Tbill MAT 121224	Sovereign	0.09
Sub Total		9.23
Total MONEY MARKET INSTRUMENTS		14.11
CP		
LIC Housing Finance Ltd.	CRISIL - A1+	3.62
Panatone Finvest Ltd.	CRISIL - A1+	2.87
Standard Chartered Capital Limited		2.36
Small Industries Development Ban		1.93
Cholamandalam Investment &		
Finance Co. Ltd.	CRISIL - A1+	1.81
ICICI Securities Ltd	CRISIL - A1+	1.78
Hero Fincorp Ltd.	CRISIL - A1+	1.60
ONGC Petro additions Ltd. (OPAL)	CDICII 44	
(Put on ONGC Ltd.)	CRISIL - A1+	1.34
Birla Group Holdings Pvt. Ltd.	CRISIL - A1+	1.18
	CRISIL - A1+	1.18
Tata Teleservices Ltd.		
Tata Teleservices Ltd. Sundaram Home Finance Limited	CRISIL - A1+	
Tata Teleservices Ltd. Sundaram Home Finance Limited Julius Baer Capital (India) Pvt. Ltd.	CRISIL - A1+ CRISIL - A1+	0.85
Tata Teleservices Ltd. Sundaram Home Finance Limited Julius Baer Capital (India) Pvt. Ltd. Aarti Industries Ltd.	CRISIL - A1+ CRISIL - A1+ CRISIL - A1+	0.85 0.85
Tata Teleservices Ltd. Sundaram Home Finance Limited Julius Baer Capital (India) Pvt. Ltd. Aarti Industries Ltd. Embassy Office Parks REIT	CRISIL - A1+ CRISIL - A1+ CRISIL - A1+ CRISIL - A1+	0.98 0.85 0.85 0.85
Tata Teleservices Ltd. Sundaram Home Finance Limited Julius Baer Capital (India) Pvt. Ltd. Aarti Industries Ltd.	CRISIL - A1+ CRISIL - A1+ CRISIL - A1+ CRISIL - A1+ CRISIL - A1+	0.85 0.85

)				
Issuer	Rating	% to NAV				
Infina Finance Pvt. Ltd.	CARE - A1+ /	NAV				
The state of the state	CRISIL - A1+	0.76				
Hinduja Leyland Finance Ltd.	CRISIL - A1+	0.75				
Aditya Birla Finance Ltd.	ICRA - A1+	0.67				
L&T Finance Ltd.	CRISIL - A1+	0.67				
Toyota Financial Services India Ltd.	CRISIL - A1+	0.52				
TATA Capital Housing Finance Ltd.	CRISIL - A1+	0.52				
AXIS Securities Limited	CRISIL - A1+	0.34				
Bahadur Chand Investments Pvt. Ltd.		0.34				
Barclays Invest & Loans (India) Ltd.	CRISIL - A1+	0.34				
Muthoot Finance Ltd.	CRISIL - A1+	0.33				
Motilal Oswal Finvest Limited	CRISIL - A1+	0.25				
Bajaj Housing Finance Ltd.	CRISIL - A1+	0.17				
HSBC InvestDirect Financial Services	CDICII A1.	0.17				
(India) Ltd.	CRISIL - A1+	0.17				
Tata Projects Ltd.	CRISIL - A1+	0.17				
Arka Fincap Limited	CRISIL - A1+	0.16				
Sub Total		31.03				
CD Dominio Matiental Banda	CADE A1. /					
 Punjab National Bank 	CARE - A1+ / CRISIL - A1+ /					
	ICRA - A1+ /					
	IND - A1+	7.22				
Union Bank of India	CRISIL - A1+ /					
	IND - A1+	5.84				
 Axis Bank Ltd. 	CRISIL - A1+	5.75				
Canara Bank	CRISIL - A1+	5.22				
• National Bank for Agri & Rural Dev.	CRISIL - A1+ /					
	ICRA - A1+ /					
	IND - A1+	5.12				
 Bank of Baroda 	CRISIL - A1+ /					
	IND - A1+	4.63				
 The Federal Bank Ltd. 	CRISIL - A1+	4.55				
 Small Industries Development Bank 	CARE - A1+	3.92				
 Indusind Bank Ltd. 	CRISIL - A1+	3.52				
Kotak Mahindra Bank Limited	CRISIL - A1+	2.27				
IDFC First Bank Limited	CRISIL - A1+	1.34				
Bank of India	CRISIL - A1+	1.18				
Punjab & Sind Bank	ICRA - A1+	1.17				
Au Small Finance Bank Ltd.	CRISIL - A1+ /					
	IND - A1+	1.01				
Indian Bank	CRISIL - A1+	0.84				
ICICI Bank Ltd.	ICRA - A1+	0.82				
DBS Bank Ltd - Debt	CRISIL - A1+	0.42				
Sub Total		54.82				
Total		85.85				
Alternative Investment Fund Units	- '					
Corporate Debt Market Development	Fund	0.21				
Sub Total		0.21				
Cash,Cash Equivalents and Net Curre Grand Total	ent Assets	-0.17 100.00				
		100.00				
• Top Ten Holdings						
Face Value per Unit: ₹ 1,000, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of August 31, 2024 unless otherwise specified.						
Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).						
9 Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 2104.54 Crore.						
Please refer Minimum Application Amo Page no. 101 to 103.	ount, Plans & Op	tions, on				
\$\$For further details, please refer to pa no. 104.	ara 'Exit Load' on	page				

HDFC Money Market Fund (An open ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

SIP PERFORMANCE ^ - Regular Plan	- Growth Option					
	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	29.80	18.00	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs) \$\$	78.90	31.23	16.70	7.01	4.00	1.25
Returns (%) \$\$	7.10	6.98	6.44	6.18	6.95	7.60
Benchmark Returns (%) #	N.A.	6.85	6.22	6.16	7.12	7.83
Additional Benchmark Returns (%) ##	6.17	6.33	6.03	5.83	6.70	7.69
Assuming ₹ 10 000 invested systematically on the first	t Rusiness Day of every	month over :	neriod of tin	ne CACR reti	irns are comi	nuted afte

Assuming < 10,000 invested systematically on the first Business Day of every month over a period of time. CACR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERF	FORMANCE ^ - Regul	ar Plan - Grov	vth Option				
		Scheme			Value o	of ₹ 10,000 inve	ested
Date	Period	Returns (%) \$\$	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹) \$\$	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	7.48	7.48	7.50	10,748	10,748	10,750
Aug 31, 21	Last 3 Years	6.10	6.21	5.67	11,944	11,982	11,801
Aug 30, 19	Last 5 Years	5.92	5.67	5.54	13,335	13,178	13,099
Aug 28, 14	Last 10 Years	6.80	6.70	6.42	19,333	19,150	18,654
Nov 18, 99	Since Inception	7.02	7.11	6.33	53,846	54,911	45,773

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. \$\$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). For performance of other schemes managed by Praveen Jain, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Money Market Fund BENCHMARK : CRISIL Money Market A-I Index	Income over short term To generate income / capital appreciation by investing in money market instruments	RISKOMETIER Investors understand that their principal will be at low to moderate risk	RISKOMETER

Potential Risk Class (Maximum risk the Scheme can take)						
Credit Risk →	Relatively Low	Moderate	Relatively High			
Interest Rate Risk ↓	(Class A)	(Class B)	(Class C)			
Relatively Low (Class I)		B-I				
Moderate (Class II)						
Relatively High (Class III)						
B-I - A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk.						

 $^{^{\}sim}$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024v

■ intouchmutually August 2024

HDFC Short Term Debt Fund

[An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk]

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investments in Debt and Money Market Instruments. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER * Anil Bamboli

(since June 25, 2010) Total Experience: Over 30 years



DATE OF ALLOTMENT / INCEPTION DATE June 25, 2010



NAV (AS ON AUGUST 30, 2024) NA	V PER UNIT (₹)
Regular Plan - Growth Option	29.8751
Regular Plan - Fortnightly IDCW Optic	n 10.2075
Regular Plan - Normal IDCW Option	17.7530
Direct Plan - Growth Option	30.7467
Direct Plan - Fortnightly IDCW Option Direct Plan - Normal IDCW Option	10.3142
Direct Plan - Normal IDCW Option	18.2173



ASSETS UNDER MANAGEMENT 9

As on August 31, 2024 ₹ 14,105.19 Cr. Average for Month of August 2024 ₹ 13,951.77 Cr.



QUANTITATIVE DATA

Residual Maturity * 4.12 years Macaulay Duration *
Modified Duration * 2.94 years 2.78 years 7.69% Annualized Portfolio YTM# * *semi annual YTM has been annualised.

*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 0.71% Direct: 0.40%



#BENCHMARK INDEX:

CRISIL Short Duration Debt A-II Index ##ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index



EXIT LOAD\$\$: Nil



PORTFOLIO

Is	suer	Rating	% to NAV	Issuer	Rating	% to NAV
	DEBT & DEBT RELATED			Sikka Port and Terminal Ltd.		
	Government Securities (Central,			(erstwhile Reliance Ports and	CDICII AAA	0.00
	7.18 GOI 2033	Sovereign	7.76	Terminals Ltd.)	CRISIL - AAA	0.88
•	GOI 2028	Sovereign	3.67	TMF Holdings Ltd. (Subsidiary of Tata Motors Ltd.)	CRISIL - AA+	0.84
	7.26 GOI 2032	Sovereign	2.50	Tata Projects Ltd.	IND - AA	0.71
	7.1 GOI 2034	Sovereign	1.98	Tata Steel Ltd.	CARE - AA+	0.71
	7.17 GOI 2030	Sovereign	1.37	JM Financial Asset		
	5.77 GOI 2030	Sovereign	1.31	Reconstruction Co. Ltd.	ICRA - AA-	0.53
	7.1 GOI 2029	Sovereign	1.29	Motilal Oswal Finvest Limited	ICRA - AA	0.53
	5.79 GOI 2030 GOI 2031	Sovereign	1.15 1.08	Sansar Trust July 2023 II	CRISIL - AAA(SO)	0.51
	7.06 GOI 2028	Sovereign Sovereign	0.93	Tata Capital Ltd.	CRISIL - AAA	0.46
	GOI 2034	Sovereign	0.90	John Deere Financial India	CDICII AAA	0.40
	Floating Rate GOI 2033	Sovereign	0.30	Pvt. Ltd.	CRISIL - AAA	0.42
	7.64% Gujarat SDL ISD 170124	Jovereign	0.75	Nomura Capital India Pvt. Ltd.	IND - AAA	0.39
	MAT 170133	Sovereign	0.58	Reliance Industries Ltd.	CRISIL - AAA CRISIL - AA	0.37
	7.65% Chhattisgarh SDL Mat	,		Arka Fincap Limited	CRISIL - AA	0.35
	310133	Sovereign	0.54	Housing and Urban Development Corporation Ltd.	CARE - AAA	0.35
	7.64% % Gujarat SDL ISD			First Business Receivables Trust	CARL AAA	0.55
	170124 Mat 170134	Sovereign	0.40	(PTC banked by receivables		
	7.63% Gujarat SDL ISD 240124	Caucasian	0.22	from Reliance Corporate IT Park		
	Mat 240133	Sovereign	0.33	Limited)	CRISIL - AAA(SO)	0.29
	7.63% Gujarat SDL - Mat 120427	Sovereign	0.26	The Tata Power Company Ltd.	CARE - AA+	0.15
	7.63% Guiarat SDL ISD 240124	Doren engin	0.20	Sub Total		67.78
	Mat 240134	Sovereign	0.25	Total		95.43
	7.59% Gujarat SDL - Mat	•		MONEY MARKET INSTRUMENTS		
	150227	Sovereign	0.18	CD	CRISIL - A1+	0.00
	7.18 GOI 2037	Sovereign	0.15	Union Bank of India Sub Total	CRISIL - AI+	0.68
	5.85 GOI 2030	Sovereign	0.07	Alternative Investment Fund Ur	nite	0.68
	7.23 GOI 2039	Sovereign	0.07			0.26
	7.67% Uttar Pradesh SDL ISD	Caucasian	0.07	Corporate Debt Market Develop Sub Total	illelit rullu	0.26 0.26
	271223 Mat 271233 7.15% Maharashtra SDL - Mat	Sovereign	0.07	Cash,Cash Equivalents and Net	Current Accets	3.63
	131026	Sovereign	0.06	Grand Total	Current Assets	100,00
	GOI STRIPS - Mat 060325	Sovereign	0.02			100.00
	Sub Total		27.65	 Top Ten Holdings, £ Sponsor 		
	Credit Exposure (Non Perpetual)		Outstanding synasyns in daring	stine	
	National Bank for Agri &	CRISIL - AAA / ICRA		Outstanding exposure in derivationstruments Interest Rate Swap		670.00
	Rural Dev.	- AAA	8.35	ilisti dillellis ilitelest Rate Swap	(Cili ciole)	0/0.00
•	Small Industries Development	CARE - AAA / CRISIL		\$\$For further details, please refe	er to para 'Exit Loa	d' on page
	Bank	- AAA	7.42	no. 104.		
•	REC Limited.	CARE - AAA / CRISIL	4 OF			
	Paiai Housing Finance Itd	- AAA CRISIL - AAA	4.85 3.73	Face Value per Unit: ₹ 10, CD	- Certificate of I	Deposit; CP -
	Bajaj Housing Finance Ltd. HDFC Bank Ltd.£	CRISIL - AAA	3.73 3.57	Commercial Papers. Data is a	as of August 31,	2024 unless
	LIC Housing Finance Ltd.	CRISIL - AAA	3.57	otherwise specified.		
			2.93			
	Pipeline Infrastructure Pvt. Ltd.		2.68	¥ Dedicated Fund Manager for		ents:
٠	Mahanagar Telephone Nigam	CNISIL - AAA	2.00	Mr. Dhruv Muchhal (since Jun		
	Ltd. (Corporate guarantee from			(Total Experience: Over 10 year	ars).	
	Govt of India)	CRISIL - AAA(CE)	2.65	9 Includes investments made by	the schemes of H	DFC Mutual
	Indian Railways Finance			Fund aggregating to ₹ 474.04	Crore.	
	Corp. Ltd.	CRISIL - AAA	2.44			
	Cholamandalam Investment &	ICDA AA	2 12	Please refer Minimum Application	on Amount. Plans 8	S Options, on
	Finance Co. Ltd. Bharti Telecom Limited	ICRA - AA+ CRISIL - AA+	2.13 1.81	Page no. 101 to 103.		
	HDB Financial Services Ltd.	CRISIL - AAA	1.59	3		
	TVS Credit Services Ltd	ICRA - AA	1.45			
	Kotak Mahindra Investments	ICNA - AA	1.43			
	Ltd.	CRISIL - AAA	1.43			
	Indus Towers Limited	CRISIL - AA+	1.42			
	ONGC Petro additions Ltd.					
	(OPAL) (Put on ONGC Ltd.)	CRISIL - AA	1.42			
	TATA Capital Housing Finance					
	Ltd.	CRISIL - AAA	1.35			
	Mahindra Rural Housing Finance Ltd	CDICII AAA	1 71			
	Muthoot Finance Ltd.	CRISIL - AAA CRISIL - AA+	1.31 1.13			
	Jamnagar Utilities & Power	CIVIDIL - AA+	1.13			
	Pvt. Ltd. (erstwhile Reliance					
	Utilities & Power Pvt. Ltd.)	CRISIL - AAA	1.06			
	SMFG India Credit Company Ltd	CARE - AAA / CRISIL				
		- AAA	1.06			
	State Bank of India	CRISIL - AAA	0.94			

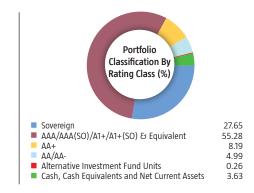
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DFC Short Term Debt Fund

[An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk]







SIP PERFORMANCE ^ - Regular Plan - Growth Option	on				
	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	17.00	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	29.91	17.28	7.05	3.99	1.25
Returns (%)	7.58	7.08	6.41	6.88	8.35
Benchmark Returns (%) #	7.60	7.19	6.70	7.12	8.12
Additional Benchmark Returns (%) ##	6.45	6.13	5.56	7.15	9.71

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERF	ORMANCE ^ - Regul	ar Plan - Grov	wth Option				
	Scheme Benchmark			Additional	Value	of ₹ 10,000 inve	ested
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	7.91	7.68	8.82	10,791	10,768	10,882
Aug 31, 21	Last 3 Years	5.79	5.64	5.05	11,840	11,788	11,592
Aug 30, 19	Last 5 Years	6.79	6.37	5.28	13,893	13,620	12,939
Aug 28, 14	Last 10 Years	7.59	7.40	7.11	20,809	20,445	19,899
Jun 25, 10	Since Inception	8.02	7.62	6.42	29,875	28,338	24,196

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Anil Bamboli, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Short Term Debt Fund BENCHMARK : CRISIL Short Duration Debt A-II Index	Income over short term. To generate income / capital appreciation through investments in Debt and Money Market Instruments	RISKOMETER Investors understand that their principal will be at moderate risk	RISKOMETER Moderate High RISKOMETER

Potential Risk Class (Maximum risk the Scheme can take)						
Credit Risk →	Relatively Low	Moderate	Relatively High			
Interest Rate Risk ↓	(Class A)	(Class B)	(Class C)			
Relatively Low (Class I)						
Moderate (Class II)						
Relatively High (Class III)		B-III				
B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.						

[~] Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

HDFC Medium Term Debt Fund
[An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 years and 4 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Relatively High Credit Risk]

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investments in Debt and Money Market Instruments. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER ¥ Shobhit Mehrotra

(since September 1, 2007) Total Experience: Over 31 years



DATE OF ALLOTMENT / INCEPTION DATE February 6, 2002



NAV (AS ON AUGUST 30, 2024) NAV PER UNIT (₹)

Regular Plan - Growt	h Option	52.6601
Regular Plan - Fortni		10.1112
Regular Plan - Norma	al IDCW Option	17.7706
Direct Plan - Growth	Option '	56.8360
Direct Plan - Fortnigh	ntly IDCW Option	10.1119
Direct Plan - Normal	IDCW Option	18.9911

ASSETS UNDER MANAGEMENT 9



As on August 31, 2024 ₹ 4,093.10 Cr.

Average for Month of August 2024 ₹ 4,114.66 Cr.



QUANTITATIVE DATA

Residual Maturity *	5.54 years
Macaulay Duration *	3.86 years
Modified Duration *	3.68 years
Annualized Portfolio YTM# *	7.88%
*semi annual YTM has been annualised	
*Calculated on amount invested in	dobt cocurit

*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable



TOTAL EXPENSE RATIO (As on August 31, 2024)

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 1.28% Direct: 0.60%



#BENCHMARK INDEX:

Nifty Medium Duration Debt Index A-III

##ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index



EXIT LOAD\$\$: Nil

Portfolio Classification By Asset Class (%)

0.63
0.96
31.60
1.30
60.74
0.26
4.51

Portfolio Classification By Rating Class (%)

Sovereign	31.60
Units issued by InvIT	0.63
Units issued by ReIT	0.96
■ AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	25.78
■ AA+	12.02
■ AA/AA-	23.04
Alternative Investment Fund Units	0.26
■ A+ & Below	1.20
Cash, Cash Equivalents and Net Current Assets	4.51

Έ	PORTFOLIO		
_			
IS	SUET DEBT & DEBT RELATED	Rating	% to NAV
	Government Securities (Central/S	tate)	
•	7.18 GOI 2037	Sovereign	7.51
•	6.54 GOI 2032	Sovereign	3.60
•	7.26 GOI 2033	Sovereign	3.12
•	7.23 GOI 2039	Sovereign	2.76
	6.1 GOI 2031	Sovereign	2.34
	7.18 GOI 2033 7.3 GOI 2053	Sovereign	1.87 1.52
	7.26 GOI 2032	Sovereign Sovereign	1.52
	GOI 2034	Sovereign	1.24
	7.17 GOI 2030	Sovereign	0.87
	7.41 GOI 2036	Sovereign	0.64
	7.54 GOI 2036	Sovereign	0.64
	7.67% Chhattisgarh SDL ISD	Sovereign	0.63
	240124 Mat 240131		
	Floating Rate GOI 2033	Sovereign	0.63
	7.46% Uttar Pradesh ISD 220324 Mat 220339	Sovereign	0.62
	6.68 GOI 2031	Sovereign	0.60
	7.25 GOI 2063	Sovereign	0.38
	7.1 GOI 2034	Sovereign	0.25
	7.66% RAJASTHAN SDL ISD 240124	Sovereign	0.25
	Mat 240131	-	
	6.95 GOI 2061 7.45% Maharashtra ISD 220324	Sovereign	0.24
	7.45% Manarashtra ISD 220324 Mat 220339	Sovereign	0.14
	7.32 GOI 2030	Sovereign	0.13
	7.60% Tamil Nadu SDL Mat 310131		0.12
	Sub Total		31.60
	Credit Exposure (Non Perpetual)		
	Kalpataru Projects International	CARE - AA / CRISIL -	4.74
	Ltd Tata Steel Ltd.	AA / IND - AA CARE - AA+	3.57
•	Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	3.20
٠	Indian Railways Finance Corp.		
•	Ltd.	CRISIL - AAA	2.78
•	National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	2.44
	SBFC Finance Ltd	IND - AA-	2.43
	Power Finance Corporation Ltd.	CRISIL - AAA	2.40
	TVS Credit Services Ltd	CRISIL - AA	2.10
	Sikka Port and Terminal Ltd. (erstwhile Reliance Ports and Terminals Ltd.)	CRISIL - AAA	1.95
	India Grid Trust	CRISIL - AAA / ICRA	1.92
	Avanse Financial Service Ltd.	- AAA CARE - AA-	1.84
	Bajaj Housing Finance Ltd.	CRISIL - AAA	1.84
	Mahindra Rural Housing Finance		
	Ltd	CRISIL - AAA	1.83
	JM FINANCIAL HOME LOANS LIMITED	CRISIL - AA	1.82
	HDFC Bank Ltd.£	CRISIL - AAA	1.23
	ONGC Petro additions Ltd. (OPAL) (Put on ONGC Ltd.)	CRISIL - AA	1.23
	TATA POWER RENEWABLE ENERGY LTD.	CARE - AA+	1.23
	Cholamandalam Investment & Finance Co. Ltd.	ICRA - AA+	1.22
	Godrej Industries Ltd.	CRISIL - AA	1.22
	Indian Oil Corporation Ltd.	CRISIL - AAA	1.22
	Infopark Properties Limited	CARE - AA-	1.22
	Nuvoco Vistas Corporation Ltd. (100% subsidiary of Nirma Ltd. & erstwhile Lafarge India Ltd.)	CRISIL - AA	1.22
	Tata Projects Ltd.	IND - AA	1.22
	JM Financial Products Ltd.	ICRA - AA	1.21
	TMF Holdings Ltd. (Subsidiary of Tata Motors Ltd.)	CRISIL - AA+	1.21
	Jamnagar Utilities & Power Pvt. Ltd. (erstwhile Reliance Utilities & Power Pvt. Ltd.)	CRISIL - AAA	1.19

Issuer	Rating	% to NAV
NTPC Limited	CRISIL - AAA	1.19
The Tata Power Company Ltd.	CARE - AA+	0.97
VAJRA 009 TRUST	ICRA - AA(SO)	0.97
LIC Housing Finance Ltd.	CRISIL - AAA	0.76
Arka Fincap Limited	CRISIL - AA	0.61
Grasim Industries Ltd.	CRISIL - AAA	0.61
Motilal Oswal Finvest Limited	ICRA - AA	0.61
Muthoot Finance Ltd.	ICRA - AA+	0.61
Small Industries Development Bank	CRISIL - AAA	0.61
SMFG India Home Finance Company Ltd	CARE - AAA	0.61
JM Financial Asset Reconstruction Co. Ltd.	ICRA - AA-	0.60
Queen 03 2023	CRISIL - AA+(SO)	0.33
Bharti Telecom Limited	CRISIL - AA+	0.25
Tata Motors Ltd.	CRISIL - AA+	0.24
Sub Total		58.45
Credit Exposure (Perpetual Bonds)		
TMF Holdings Ltd. (Subsidiary of Tata Motors Ltd.) (Perpetual)	CRISIL - NA	1.20
TMF Holdings Ltd. (Subsidiary of Tata Motors Ltd.) (Perpetual)	CRISIL - AA+	2.39
Sub Total		3.59
Total		93.64
UNITS ISSUED BY REIT & INVIT		
Units issued by InvIT		
Bharat Highways InvIT	Construction	0.63
Sub Total		0.63
Units issued by ReIT		
Embassy Office Parks REIT	Realty	0.96
Sub Total		0.96
Total		1.59
Alternative Investment Fund Units		
Corporate Debt Market Developme	ent Fund	0.26
Sub Total		0.26
Cash, Cash Equivalents and Net Cu	irrent Assets	4.51
Grand Total		100.00
• Top Ten Holdings, £ Sponsor		
Face Value per Unit: ₹ 10 unless ot August 31, 2024 unless otherwise sp	herwise specified. ecified.	. Data is as of
/ Dadia-tad Found Manager for Occas		

- Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).
- ϑ Includes investments made by the schemes of HDFC Mutual Fund aggregating to $\ref{thm:prop}$ 187.93 Crore.

Please refer Minimum Application Amount, Plans & Options, on

\$\$For further details, please refer to para 'Exit Load' on page no. 104.

HDFC Medium Term Debt Fund
[An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 years and 4 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Relatively High Credit Risk]

SIP PERFORMANCE ^ - Regular Plan						
	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	27.10	18.00	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	69.94	32.16	17.04	7.04	3.99	1.25
Returns (%)	7.65	7.33	6.82	6.35	6.78	8.48
Benchmark Returns (%) #	8.31	8.32	8.00	7.87	7.92	7.98
Additional Benchmark Returns (%) ##	6.32	6.48	6.20	5.78	7.55	10.34

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow bty using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERI	FORMANCE ^ - Regul	ar Plan - Grov	wth Option				
Sci			Benchmark	Additional	Value (of ₹ 10,000 inve	ested
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	7.64	8.06	8.82	10,764	10,806	10,882
Aug 31, 21	Last 3 Years	5.52	5.17	5.05	11,750	11,634	11,592
Aug 30, 19	Last 5 Years	6.56	6.87	5.28	13,743	13,949	12,939
Aug 28, 14	Last 10 Years	7.36	7.82	7.11	20,362	21,248	19,899
Feb 06, 02	Since Inception	7.64	7.77	6.51	52,660	54,145	41,515

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Shobhit Mehrotra, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Medium Term Debt Fund BENCHMARK: Nifty Medium Duration Debt Index A-III	Income over medium term To generate income / capital appreciation through investments in Debt and Money Market Instruments	RISKOMETER Investors understand that their principal will be at moderately high risk	RISKOMETER Moderate Moderate High

Potential Risk Class (Maximum risk the Scheme can take)				
Credit Risk →	Relatively Low	Moderate	Relatively High	
Interest Rate Risk ↓	(Class A)	(Class B)	(Class C)	
Relatively Low (Class I)				
Moderate (Class II)				
Relatively High (Class III)			C-III	
C-III - A Scheme with Relatively High Interest Rate Risk and Relatively High Credit Risk.				

[~] Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

[An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the Portfolio is between 4 years and 7 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk]

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER 3 Shobhit Mehrotra

(since September 11, 2007) Total Experience: Over 31 years



DATE OF ALLOTMENT / INCEPTION DATE September 11, 2000



NAV (AS ON AUGUST 30, 2024) NAV	PER UNIT (₹)
Regular Plan - Growth Option	54.6424
Regular Plan - Quarterly IDCW Option	11.3735
Regular Plan - Normal IDCW Option	17.2321
Direct Plan - Growth Option	60.1460
Direct Plan - Quarterly IDCW Option	12.7167
Direct Plan - Normal IDCW Option	19.0208



ASSETS UNDER MANAGEMENT 9 As on August 31, 2024 ₹ 843.29 Cr.

Average for Month of August 2024 ₹ 844.01 Cr.



QUANTITATIVE DATA

	Residual Maturity *	11.42 years
Į	Macaulay Duratión *	6.97 years
	Modified Duration *	6.72 years
	Annualized Portfolio YTM# *	7.15%
	#comi annual VTM has boon annualised	

'semi annual Y IM has been annualised. *Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 1.39% Direct: 0.80%



#BENCHMARK INDEX: CRISIL Medium To Long Duration Debt A-III Index

##ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index



EXIT LOAD\$\$: Nil

Portfolio Classification By Asset Class (%)

Units issued by ReIT	0.48
■ G-Sec, SDL	80.26
Credit Exposure	14.88
Alternative Investment Fund Units	0.25
Cash, Cash Equivalents and Net Current	
Assets	4.13



PORTFOLIO

Issuer	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Centr	al/State)	
• 7.18 GOI 2037	Sovereign	20.62
• 7.41 GOI 2036	Sovereign	12.33
 7.54 GOI 2036 	Sovereign	11.83
• 7.18 GOI 2033	Sovereign	9.06
• 7.23 GOI 2039	Sovereign	7.93
• 7.1 GOI 2034	Sovereign	3.47
• GOI 2031	Sovereign	3.02
• GOI 2034	Sovereign	3.00
6.68 GOI 2031	Sovereign	2.94
7.25 GOI 2063	Sovereign	2.44
7.3 GOI 2053	Sovereign	1.23
6.95 GOI 2061	Sovereign	0.59
6.57 GOI 2033	Sovereign	0.58
6.62 GOI 2051	Sovereign	0.57
8.2 GOI 2025	Sovereign	0.38
6.72% Gujarat SDL - ISD		0.45
090621 Mat 090630 7.95 GOI 2032	Sovereign	0.15
6.19 GOI 2032	Sovereign	0.09
9.15 GOI 2034	Sovereign	0.03
Sub Total	Sovereign	@
Credit Exposure (Non Perp	atual)	80.26
NTPC Limited	CRISIL - AAA	2.07
National Bank for Agri &	CRISIL - AAA	3.07
Rural Dev.	CRISIL - AAA	2.98
India Grid Trust	CRISIL - AAA	2.30
Power Finance Corporation		2.71
Ltd.	CRISIL - AAA	2.52
State Bank of India	ICRA - AAA	1.83
LIC Housing Finance Ltd.	CRISIL - AAA	1.77
Sub Total		14.88
Total		95.14
UNITS ISSUED BY REIT & IN	IVIT	

Issuer	Rating	% to NAV
Embassy Office Parks REIT	Realty	0.48
Sub Total	ŕ	0.48
Alternative Investment Fun	d Units	
Corporate Debt Market Dev	elopment Fund	0.25
Sub Total		0.25
Cash, Cash Equivalents and	Net Current Assets	4.13
Grand Total		100.00

• Top Ten Holdings, @ Less than 0.01%.

Face Value per Unit: ₹ 10, Data is as of August 31, 2024 unless otherwise specified.

- ¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years)
- 9 Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹142.22 Crore

Please refer Minimum Application Amount, Plans & Options, on Page no. 101 to 103.

\$\$For further details, please refer to para 'Exit Load' on page no. 104.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

DEPENDMANCE A Poquiar Plan Crowth Ontio

Since Inception

Sep 11, 00

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	28.80	18.00	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	68.97	29.62	16.07	6.90	3.99	1.26
Returns (%)	6.65	6.33	5.70	5.54	6.80	9.85
Benchmark Returns (%) #	N.A.	7.89	7.55	7.35	7.14	7.04
Additional Benchmark Returns (%) ##	N.A.	6.48	6.20	5.78	7.55	10.34
Assuming ₹ 10 000 invested systematically on the first F	Rucinass Day of avary	month over :	a nariad of tin	na CACR rati	irne are comi	autod after

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

1		Krokiviance - kegi	ulai Piali - Giov	vili Option				
			Scheme	Benchmark	_Additional	Value	of ₹ 10,000 inve	ested
	Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
	Aug 31, 23	Last 1 Year	8.46	8.28	8.82	10,846	10,828	10,882
	Aug 31, 21	Last 3 Years	4.79	5.52	5.05	11,508	11,747	11,592
	Aug 30, 19	Last 5 Years	5.35	6.80	5.28	12,980	13,902	12,939
	Aug 28, 14	Last 10 Years	6.60	8.17	7.11	18,967	21,945	19,899

8.76 Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Shobhit Mehrotra, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

NA

54,642

7.34

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors ere recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

....Contd on next page

74,950

NA

HDFC Income Fund
[An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the Portfolio is between 4 years and 7 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk]

Fund Name හ Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Income Fund BENCHMARK: CRISIL Medium To Long Duration Debt A-III Index	Income over medium to long term To generate income / capital appreciation through investments in debt and money market instruments	RISKOMETER Investors understand that their principal will be at moderate risk	RISKOMETER

Potential Risk Class (Maximum risk the Scheme can take)					
Credit Risk →	Relatively Low	Moderate	Relatively High		
Interest Rate Risk ↓	(Class A)	(Class B)	(Class C)		
Relatively Low (Class I)					
Moderate (Class II)					
Relatively High (Class III)		B-III			
B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.					

 $^{^{\}sim}$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

84 August 2024 **■ intouch**mutually

HDFC Long Duration Debt Fund

11.6252

10 6506 10.7360

[An open ended debt scheme investing in instruments such that the Macaulay Duration of the portfolio is greater than 7 years, A Relatively High Interest Rate Risk and Relatively Low Credit Riskl

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER ¥

Shobhit Mehrotra

(since January 20, 2023) Total Experience: Over 31 years



DATE OF ALLOTMENT / INCEPTION DATE January 20, 2023





ASSETS UNDER MANAGEMENT

As on August 31, 2024 ₹ 4,215.08 Cr. Average for Month of August 2024 ₹ 3,900.32 Cr.



QUANTITATIVE DATA

Residual Maturity * 29.04 years Macaulay Duration *
Modified Duration * 12.15 years 11.74 years 7.11% Annualized Portfolio YTM# * *semi annual YTM has been annualised.

*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 0.60% Direct: 0.25%



#BENCHMARK INDEX:

Nifty Long Duration Debt Index - A-III ##ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index



EXIT LOAD\$\$: Nil

Portfolio Classification By Asset Class (%)

■ G-Sec	95.69
Alternative Investment Fund Units	0.19
Cash, Cash Equivalents and Net Current Assets	4.12

Portfolio Classification By Rating Class (%)

95.69 Sovereign Alternative Investment Fund Units 0.19 Cash, Cash Equivalents and Net Current Assets 4.12 **PORTFOLIO**

• Top Ten Holdings

Issuer	Rating	% to NAV					
DEBT & DEBT RELATED							
Government Securities (Ce	Government Securities (Central/State)						
• 7.3 GOI 2053	Sovereign	38.01					
 7.36 GOI 2052 	Sovereign	19.28					
 7.25 GOI 2063 	Sovereign	13.77					
 7.09 GOI 2054 	Sovereign	8.61					
 6.99 GOI 2051 	Sovereign	5.34					
 7.34 GOI 2064 	Sovereign	2.59					
 7.23 GOI 2039 	Sovereign	2.32					
 7.16 GOI 2050 	Sovereign	1.82					
 6.67 GOI 2050 	Sovereign	1.49					
 6.62 GOI 2051 	Sovereign	1.25					
7.18 GOI 2037	Sovereign	1.21					
Sub Total		95.69					
Alternative Investment Fund Units							
Corporate Debt Market [Development Fund	0.19 0.19					
Sub Total							
Cash, Cash Equivalents and Net Current Assets							
Grand Total		100.00					

Face Value per Unit: ₹ 10, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of August 31, 2024 unless otherwise specified

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

9 Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 32.85 Crore

Please refer Minimum Application Amount, Plans & Options, on Page no. 101 to 103. \$\$For further details, please refer to para 'Exit Load' on page

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	SIP PERFORMANCE ^ - Regular Plan - Growth Option
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/~=	SIF FERI ORIVIAINCE - REQUIAI FIAII - GIOWLII OPLIOII
æ	

	Since Inception SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	2.00	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	2.19	1.28
Returns (%)	10.90	12.74
Benchmark Returns (%) #	N.A.	N.A.
Additional Benchmark Returns (%) ##	9.19	10.34

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

	PERFORMANCE*^						
		Scheme	Benchmark	Additional	Value o	of ₹ 10,000 inve	ested
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31,	, 23 Last 1 Year	10.76	9.94	8.82	11,076	10,994	10,882
Jan 20,	. 23 Since Inception	9.80	9.46	8.94	11,625	11,567	11,480

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Shobhit Mehrotra, please refer page 104. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Fund Name හ Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Long Duration Debt Fund BENCHMARK: Nifty Long Duration Debt Index - A-III	Income over the long term To generate income / capital appreciation through investments in debt and money market instruments	RISKOMETER Investors understand that their principal will be at moderate risk	RISKOMETER

Potential Risk Class (Maximum risk the Scheme can take)					
Credit Risk →	Relatively Low	Moderate	Relatively High		
Interest Rate Risk ↓	(Class A)	(Class B)	(Class C)		
Relatively Low (Class I)					
Moderate (Class II)					
Relatively High (Class III)	A-III				
A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.					

[~] Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

HDFC Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

INVESTMENT OBJECTIVE: To generate income through arbitrage opportunities and debt & money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER 3

Arun Agarwal

(Arbitrage Assets) (since August 24, 2020) Total Experience: Over 25 years

Nirman Morakhia

(Arbitrage Assets) (since February 15, 2023) Total Experience: Over 16 years

Anil Bamboli

(Debt Assets) (since February 01, 2022) Total Experience: Over 30 years



DATE OF ALLOTMENT / INCEPTION DATE October 23, 2007



NAV (AS ON AUGUST 30, 2024) NAV PER UNIT (₹)

Retail Plan

Regular Plan - Growth Option	28.099
Regular Plan - IDCW Option	20.941
Regular Plan - Quarterly IDCW Option	20.031
Direct Plan - Growth Option	30.096
Direct Plan - Quarterly IDCW Option	22.807

Wholesale Plan

Regular Plan - Growth Option	28.973
Regular Plan - IDCW Option	10.803
Regular Plan - Monthly IDCW Option	11.224
Direct Plan - Growth Option	18.986
Direct Plan - IDCW Option	11.381
Direct Plan - Monthly IDCW Option	11.025



ASSETS UNDER MANAGEMENT

As on August 31, 2024 ₹ 15,819.35 Cr. Average for Month of August 2024 ₹ 15,253.19 Cr.



QUANTITATIVE DATA

Portiolio lurnover	
Equity Turnover	340.49%
Total Turnover	1418.89%
Total Turnover = Equity + Debt +	Derivative
Residual Maturity *	166 days
Macaulay Duration *	157 days
Modified Duration *	145 days
Annualized Portfolio YTM# *	7.28%
#semi annual YTM has been annu	
*Calculated on amount invested in	
(including accrued interest), deplo	
in TREPS and Reverse Repo and	net receivable
/ payable.	



TOTAL EXPENSE RATIO (As on August 31, 2024)

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 0.93% Direct: 0.41%



#BENCHMARK INDEX: NIFTY 50 Arbitrage Index

##ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index

EXIT LOAD\$\$: In respect of each purchase / switch-in of Units, an Exit Load of 0.25% is payable if Units are redeemed / switched-out within 1 month from the date of

allotment.

No Exit Load is payable if Units are redeen / switched-out after 1 month from the date allotment.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 101 to 103.

\$\$For further details, please refer to para 'Exit Load' on page no. 104.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	SIP	SIP	SIP	SIP	SIP	SIP
Total Amount Invested (₹ in Lacs)	20.30	18.00	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	35.10	28.87	15.94	6.96	3.99	1.25
Returns (%)	6.13	6.01	5.54	5.86	6.88	7.71
Benchmark Returns (%) #	N.A.	N.A.	5.41	5.92	6.94	7.04
Additional Benchmark Returns (%) ##	6.30	6.33	6.03	5.83	6.70	7.69

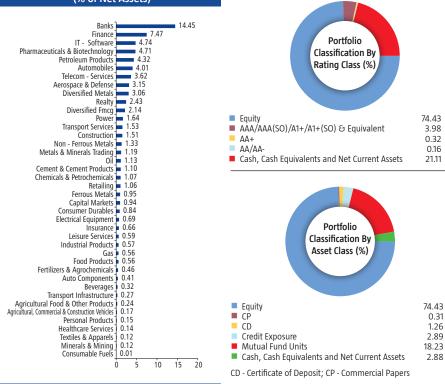
Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

P	ERFORMANCE ^	- Regular Plan -	Growth Optio	n			
		Scheme	Benchmark	Additional	Value	of ₹ 10,000 inve	ested
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	7.69	7.66	7.50	10,769	10,766	10,750
Aug 31, 21	Last 3 Years	5.83	6.01	5.67	11,852	11,913	11,801
Aug 30, 19	Last 5 Years	5.12	5.03	5.54	12,842	12,782	13,099
Aug 28, 14	Last 10 Years	5.75	5.59	6.42	17,497	17,238	18,654
Oct 23, 07	Since Inception	6.51	NA	6.24	28,973	NA	27,754

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. Scheme performance is not strictly comparable with that of its Additional Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc. For performance of other schemes managed by Arun Agarwal, Nirman Morakhia and Anil Bamboli, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Industry Allocation of Equity Holding (% of Net Assets)



This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

....Contd on next page

HDFC Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)



PORTFOLIO

Company	Industry+/ Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative	Company	Industry+ / Rating	% to NAV (Hedged ප Unhedged)	% exposure of Derivative
EQUITY & EQUITY RELATED				Jindal Steel & Power Ltd.	Ferrous Metals	0.25	0.25
HDFC Bank Ltd.£	Banks	4.72	4.74	ABB India Ltd.	Electrical Equipment	0.24	0.25
Vedanta Ltd.	Diversified Metals	3.06	3.07	Siemens Ltd.	Electrical Equipment	0.24	0.24
Reliance Industries Ltd.	Petroleum Products	2.95	2.97	Bharat Heavy Electricals Ltd. The Ramco Cements Ltd.	Electrical Equipment Cement හ Cement	0.21	0.21
 Hindustan Aeronautics Limited Tata Motors Ltd. 	Aerospace හ Defense Automobiles	2.82 2.76	2.84 2.75	THE RAILICO CEITIEIRS LLU.	Products	0.21	0.21
Bajaj Finance Ltd.	Finance	2.62	2.73	GMR INFRASTRUCTURE LIMITED	Transport Infrastructure	0.20	0.20
VODAFONE IDEA LIMITED	Telecom - Services	2.10	2.12	IDFC Ltd.	Finance	0.20	0.20
 Kotak Mahindra Bank Limited 	Banks	2.04	2.05	UltraTech Cement Limited	Cement & Cement	0.20	0.20
 Tata Consultancy Services Ltd. 	IT - Software	1.81	1.82	Oracle Financial Ser Software Ltd.	Products IT - Software	0.20 0.19	0.20 0.19
Infosys Limited	IT - Software	1.79	1.80	RBL Bank Ltd.	Banks	0.19	0.19
State Bank of India Bank of Baroda	Banks Banks	1.76 1.74	1.77 1.75	Godrej Properties Ltd.	Realty	0.18	0.18
ITC Ltd.	Diversified Fmcg	1.74	1.75	Ambuja Cements Ltd.	Cement & Cement		
Canara Bank	Banks	1.53	1.54	D 11 16 1 11 11 1	Products	0.17	0.17
Larsen and Toubro Ltd.	Construction	1.51	1.52	Persistent Systems Limited Power Grid Corporation of India Ltd.	IT - Software Power	0.17 0.17	0.17 0.17
InterGlobe Aviation Ltd.	Transport Services	1.41	1.41	Tata Consumer Products Limited	Agricultural Food & Other	0.17	0.17
DLF LIMITED	Realty	1.37	1.38	lata consumer riodacts Emited	Products	0.17	0.17
ADANI ENTERPRISES LIMTIED	Metals & Minerals Trading	1.19	1.19	Guj. Narmada Valley Fertilisers Ltd	Chemicals &		
Oil & Natural Gas Corporation Ltd. The Tata Power Company Ltd.	Oil Power	1.13 1.12	1.13 1.13	A - At to decade - Ltd	Petrochemicals	0.16	0.16
Indusind Bank Ltd.	Banks	1.05	1.06	Aarti Industries Ltd.	Chemicals & Petrochemicals	0.15	0.15
Indian Energy Exchange Limited	Capital Markets	0.94	0.94	Astral Limited	Industrial Products	0.15	0.15
LIC Housing Finance Ltd.	Finance	0.91	0.92	Chambal Fertilizers හ Chemicals Ltd.	Fertilizers & Agrochemicals		0.15
Oberoi Realty Ltd.	Realty	0.88	0.89	Cipla Ltd.	Pharmaceuticals &		
Bharti Airtel Ltd.	Telecom - Services	0.76	0.77		Biotechnology	0.15	0.15
Indian Oil Corporation Ltd.	Petroleum Products	0.75	0.75	Apollo Hospitals Enterprise Ltd. REC Limited.	Healthcare Services Finance	0.14 0.14	0.14 0.14
Trent Ltd. Laurus Labs Ltd.	Retailing Pharmaceuticals හ	0.75	0.75	Cholamandalam Investment & Finance	rillatice	0.14	0.14
Laurus Laus Ltu.	Biotechnology	0.74	0.74	Co. Ltd.	Finance	0.13	0.13
Biocon Ltd.	Pharmaceuticals &			ESCORTS LTD.	Agricultural, Commercial		
	Biotechnology	0.72	0.73	Contain on Communition of India 14d	& Construction Vehicles	0.13	0.13
Hindalco Industries Ltd.	Non - Ferrous Metals	0.72	0.73	Container Corporation of India Ltd. Granules India Ltd.	Transport Services Pharmaceuticals &	0.12	0.12
Aditya Birla Capital ltd. Aurobindo Pharma Itd.	Finance Pharmaceuticals හ	0.66	0.66	Granules India Ltd.	Biotechnology	0.12	0.12
Autobiliuo Filatitia Liu.	Biotechnology	0.64	0.64	Hero MotoCorp Ltd.	Automobiles	0.12	0.12
HDFC Life Insurance Company Limited	Insurance	0.61	0.62	NMDC Limited	Minerals & Mining	0.12	0.12
Axis Bank Ltd.	Banks	0.60	0.60	Petronet LNG Ltd.	Gas	0.12	0.12
L&T Finance Ltd.	Finance	0.60	0.60	TCNS Clothing Co. Ltd	Textiles & Apparels	0.12	0.44
Lupin Ltd.	Pharmaceuticals & Biotechnology	0.59	0.60	Dabur India Ltd. Dixon Technologies (India) Ltd.	Personal Products Consumer Durables	0.11 0.11	0.11 0.11
Power Finance Corporation Ltd.	Finance	0.58	0.58	Grasim Industries Ltd.	Cement & Cement	0.11	0.11
Tata Steel Ltd.	Ferrous Metals	0.58	0.58	Grasiiii iliaasti es Eta.	Products	0.11	0.11
Bajaj Finserv Ltd.	Finance	0.54	0.54	Piramal Enterprises Limited	Finance	0.11	0.11
Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.54	0.54	Abbott India Ltd.	Pharmaceuticals &	0.10	0.10
Hindustan Unilever Ltd.	Diversified Fmcg	0.54	0.54	Mahanagar Gas Ltd.	Biotechnology Gas	0.10 0.10	0.10 0.10
Shriram Finance Ltd. Punjab National Bank	Finance Banks	0.53 0.52	0.53 0.52	Muthoot Finance Ltd.	Finance	0.10	0.10
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals &	0.52	0.52	LTIMindtree Limited	IT - Software	0.09	0.09
Gleffillark Filatifiaceuticals Etc.	Biotechnology	0.51	0.51	Bharat Forge Ltd.	Auto Components	0.08	0.08
Alkem Laboratories Ltd.	Pharmaceuticals &			Bharat Petroleum Corporation Ltd.	Petroleum Products	0.08	0.08
1 1 ± 1 1 1 1 1 1	Biotechnology	0.50	0.51	HCL Technologies Ltd.	IT - Software	0.08	0.08
Indus Towers Limited	Telecom - Services Pharmaceuticals ఈ	0.50	0.50	Adani Ports & Special Economic Zone	Transport Infrastructure	0.07	0.07
Zydus Lifesciences Limited	Biotechnology	0.50	0.50	Balrampur Chini Mills Ltd.	Agricultural Food & Other Products	0.07	0.07
Titan Company Ltd.	Consumer Durables	0.43	0.43	JSW Steel Ltd.	Ferrous Metals	0.07	0.07
ACC Ltd.	Cement & Cement			Pidilite Industries Ltd.	Chemicals &		
	Products	0.39	0.39		Petrochemicals	0.07	0.07
Mahindra & Mahindra Ltd.	Automobiles Industrial Products	0.39	0.40	Tata Chemicals Ltd.	Chemicals & Petrochemicals	0.07	0.07
Polycab India Limited TVS Motor Company Ltd.	Automobiles	0.36 0.36	0.36 0.36	Cummins India Ltd.	Industrial Products	0.07	0.07
Manappuram Finance Ltd.	Finance	0.35	0.35	Dr Reddys Laboratories Ltd.	Pharmaceuticals &	0.00	0.00
Maruti Suzuki India Limited	Automobiles	0.35	0.36	•	Biotechnology	0.06	0.06
NTPC Limited	Power	0.35	0.35	Divis Laboratories Ltd.	Pharmaceuticals &		
Indian Hotels Company Ltd.	Leisure Services	0.34	0.34	DI Industrias Ital	Biotechnology	0.05	0.05
National Aluminium Co. Ltd.	Non - Ferrous Metals	0.34	0.34	PI Industries Ltd. Steel Authority Of India Ltd.	Fertilizers & Agrochemicals Ferrous Metals	0.05 0.05	0.05 0.05
Atul Ltd.	Chemicals &	0.22	0.22	Ashok Leyland Ltd	Agricultural, Commercial	0.03	0.03
Bharat Electronics Ltd.	Petrochemicals Aerospace & Defense	0.33 0.33	0.33 0.33	ASTION ECYTOTIC Eta	& Construction Vehicles	0.04	0.04
Exide Industries Ltd.	Auto Components	0.33	0.33	Colgate-Palmolive (I) Ltd.	Personal Products	0.04	0.04
United Spirits Limited	Beverages	0.32	0.32	Indraprastha Gas Ltd.	Gas	0.04	0.04
Wipro Ltd.	IT - Software	0.32	0.32	Bajaj Auto Limited	Automobiles	0.03	0.03
GAIL (India) Ltd.	Gas	0.30	0.30	Havells India Ltd. ICICI Prudential Life Insurance Company Ltd.	Consumer Durables Insurance	0.03 0.03	0.03 0.03
ICICI Bank Ltd.	Banks	0.29	0.29	INFO EDGE (INDIA) LIMITED	Retailing	0.03	0.03
Aditya Birla Fashion and Retail Ltd.	Retailing	0.28	0.41	Sun Pharmaceutical Industries Ltd.	Pharmaceuticals &	0.03	0.03
Birlasoft Limited	IT - Software	0.28	0.28	San Translated Hilliam Ltd.	Biotechnology	0.03	0.03
Britannia Industries Ltd. Navin Fluorine International Ltd.	Food Products Chemicals &	0.28	0.28	Max Financial Services Ltd.	Insurance	0.02	0.02
ivavin Fluorine international Ltd.	Petrochemicals	0.28	0.28	Shree Cement Ltd.	Cement & Cement		2.5-
Nestle India Ltd.	Food Products	0.28	0.28	Pargar Daints (1) Itd	Products	0.02	0.02
HINDUSTAN COPPER LIMITED	Non - Ferrous Metals	0.27	0.27	Berger Paints (I) Ltd City Union Bank Ltd.	Consumer Durables Banks	0.01 0.01	0.01 0.01
Asian Paints Limited	Consumer Durables	0.26	0.26	City Union Bank Ltd. Coal India Ltd.	Consumable Fuels	0.01	0.01
Tata Communications Limited	Telecom - Services	0.26	0.26	Coforge Limited	IT - Software	0.01	0.01
UPL Ltd.	Fertilizers & Agrochemicals	0.26	0.26	MRF Ltd.	Auto Components	0.01	0.01
Indian Railway Catering And Tourism Corp Ltd	Leisure Services	0.25	0.26		•		

HDFC Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)

	PORTFOLIO
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Company	Industry+ / Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative
SRF Ltd.	Chemicals ଧ Petrochemicals	0.01	0.01
Balkrishna Industries Itd.	Auto Components	@	0.00
Bandhan Bank Ltd.	Ranks	@	0.00
Dalmia Bharat Ltd.	Cement & Cement	٣	0.00
Bailina Bharat Eta.	Products	@	0.00
Ipca Laboratories Ltd.	Pharmaceuticals &	_	
	Biotechnology	@	0.00
MphasiS Limited.	IT - Software	@	0.00
Samvardhana Motherson International Ltd.	Auto Components	999	0.00
Tech Mahindra Ltd.	IT - Software		0.00
Sub Total		74.43	0.00
DEBT & DEBT RELATED			
Credit Exposure (Non Perpetual)	CDICII AAA	0.70	2.22
HDFC Bank Ltd.£	CRISIL - AAA	0.78	0.00
National Bank for Agri & Rural Dev.	CRISIL - AAA	0.69	0.00
Bajaj Finance Ltd.	CRISIL - AAA	0.47	0.00
Bharti Telecom Limited	CRISIL - AA+	0.32	0.00
Power Finance Corporation Ltd.	CRISIL - AAA	0.32	0.00
Motilal Oswal Finvest Limited	ICRA - AA	0.16	0.00
REC Limited.	CRISIL - AAA	0.15	0.00
Sub Total		2.89	0.00
MONEY MARKET INSTRUMENTS CP			
LP			

Company	Industry⁺ / Rating	% to NAV (Hedged හ Unhedged)	% exposure of Derivative
Julius Baer Capital (India) Pvt. Ltd.	CRISIL - A1+	0.31	0.00
Sub Total		0.31	0.00
CD			
ICICI Bank Ltd.	ICRA - A1+	0.63	0.00
Kotak Mahindra Bank Limited	CRISIL - A1+	0.63	0.00
Sub Total		1.26	0.00
Total		1.57	0.00
MUTUAL FUND UNITS			
HDFC Liquid Fund - Direct Plan - Growth	Option	4.93	0.00
HDFC Money Market Fund - Direct Plan -	Growth Option	13.30	0.00
Sub Total		18.23	0.00
Cash Margin		15.79	0.00
Cash, Cash Equivalents and Net Current	Assets	-12.91	0.00
Grand Total		100.00	74.79
• Top Ten Holdings, £ Sponsor, @ Less than 0.0	1%.		

Outstanding exposure in derivative instruments	(₹ in Crore)	11,830.95
Hedged position in Equity හ Equity related instruments		
Outstanding derivative exposure	(% age)	74.79

Face Value per Unit: $\stackrel{?}{\underset{\sim}{\sim}}$ 10, + Industry Classification as recommended by AMFI, CD - Certificate of Deposit; CP - Commercial Papers, Data is as of August 31, 2024 unless otherwise specified.

Fund Name ප Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Arbitrage Fund BENCHMARK : NIFTY 50 Arbitrage Index	Income over short term. Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment.	RISKOMETIER Investors understand that their principal will be at low risk	RISKOMETER

 $^{^{\}sim}$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

88 August 2024 **■ intouch**mutually

HDFC Floating Rate Debt Fund
[An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives) A Relatively High Interest Rate Risk and Moderate Credit Risk]

INVESTMENT OBJECTIVE: To generate income/capital appreciation through investment in a portfolio comprising substantially of floating rate debt, fixed rate debt instruments swapped for floating rate returns and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER ¥

Shobhit Mehrotra (since October 23, 2007)

Total Experience: Over 31 years



DATE OF ALLOTMENT / INCEPTION DATE October 23, 2007



NAV (AS ON AUGUST 30, 2024) NAV PER UNIT (₹) Regular Plan - Growth Option 46.7156 Regular Plan - Daily IDCW Reinvestment Option 10.0809 Regular Plan - Weekly IDCW Option 10.0469 Regular Plan - Monthly IDCW Option Direct Plan - Growth Option Direct Plan - Daily IDCW Reinvestment 10.1511 47.5611

10.0809 Option
Direct Plan - Weekly IDCW Option
Direct Plan - Monthly IDCW Option 10.0472 10.1512



ASSETS UNDER MANAGEMENT 9

As on August 31, 2024 ₹ 15.209.67 Cr. Average for Month of August 2024 ₹ 15,174.05 Cr.



QUANTITATIVE DATA Residual Maturity * 4.33 years Macaulay Duration *
Modified Duration *
Annualized Portfolio YTM# * 1.43 year 1.35 year 7.90%

*semi annual YTM has been annualised.
*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 0.49% Direct: 0.26%



#BENCHMARK INDEX:

CRISIL Short Duration Debt A-II Index

##ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index



EXIT LOAD\$\$: Nil

Portfolio Classification By Asset Class (%)

■ G-Sec, SDL	35.23
Securitized Debt Instruments	0.52
CD CD	2.07
Credit Exposure	58.07
Alternative Investment Fund Units	0.27
Cash, Cash Equivalents and Net Current Assets	3.84

Portfolio Classification By Rating Class (%)

Sovereign	35.23
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	45.52
AA+	8.57
AA/AA-	6.57
Alternative Investment Fund Units	0.27
Cash, Cash Equivalents and Net Current Assets	3.84

PORTFOLIO

ls	suer	Rating	% to NAV
	DEBT & DEBT RELATED Government Securities (Central/State	٥)	
	GOI 2034	Sovereign	14.79
:	Floating Rate GOI 2033	Sovereign	8.27
	GOI 2028	Sovereign	4.80
	GOI 2031	Sovereign	4.19
	7.26 GOI 2033	Sovereign	0.98
	7.64% Andhra Pradesh SDL ISD	,	
	170124 MAT 170131	Sovereign	0.71
	7.41 GOI 2036	Sovereign	0.34
	7.64% Gujarat SDL ISD 170124 MAT 170133	Sovereign	0.34
	7.18 GOI 2033	Sovereign	0.34
	7.18 GOI 2037	Sovereign	0.30
	7.38 GOI 2027	Sovereign	0.13
	7.27% Tamil Nadu SDL Mat 120727	Sovereign	0.03
	5.77 GOI 2030	Sovereign	0.01
	7.23% Tamil Nadu SDL MAT 140627	Sovereign	0.01
	Sub Total		35.23
	Credit Exposure (Non Perpetual)		
•	National Bank for Agri & Rural Dev.	CRISIL - AAA	8.10
•	Small Industries Development Bank	CARE - AAA / CRISIL - AAA	5.77
	Power Finance Corporation Ltd.	CRISIL - AAA	4.47
:	LIC Housing Finance Ltd.	CRISIL - AAA	3.49
	TMF Holdings Ltd. (Subsidiary of	CHISIE AAA	5.45
	Tata Motors Ltd.)	CRISIL - AA+	3.13
•	HDFC Bank Ltd.£	CRISIL - AAA	2.66
	Aadhar Housing Finance Limited	ICRA - AA	2.30
	Bharti Telecom Limited	CRISIL - AA+	2.11
	REC Limited.	CARE - AAA / CRISIL - AAA	1.98
	SMFG India Credit Company Ltd	ICRA - AAA	1.98
	Indian Railways Finance Corp. Ltd.	CRISIL - AAA	1.93
	Sikka Port and Terminal Ltd.		
	(erstwhile Reliance Ports and Terminals Ltd.)	CRISIL - AAA	1.66
	Godrej Industries Ltd.	CRISIL - AA	1.59
	Muthoot Finance Ltd.	ICRA - AA+	1.38
	Bajaj Housing Finance Ltd.	CRISIL - AAA	1.32
	SMFG India Home Finance	CARE - AAA / CRISIL	
	Company Ltd	- AAA	1.31
	Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	1.30
	Jamnagar Utilities & Power Pvt. Ltd. (erstwhile Reliance Utilities &		
	Power Pvt. Ltd.)	CRISIL - AAA	1.28
	TVS Credit Services Ltd	ICRA - AA	1.18
	HDB Financial Services Ltd.	CRISIL - AAA	0.97
	Larsen and Toubro Ltd.	CRISIL - AAA	0.72
	Embassy Office Parks REIT	CRISIL - AAA	0.66
	Sundaram Home Finance Limited	ICRA - AAA	0.66
	TATA POWER RENEWABLE ENERGY LTD.	CARE - AA+	0.66
	SBFC Finance Ltd	IND - AA-	0.65
	First Business Receivables Trust		
	(PTC banked by receivables from	CDICIL AAA/CO\	0.50
	Reliance Corporate IT Park Limited)	CRISIL - AAA(SO)	0.50
	Bajaj Finance Ltd. TATA Capital Housing Finance Ltd.	CRISIL - AAA CRISIL - AAA	0.49 0.48
	Mahindra Rural Housing Finance	CMSIL - AAA	0.46
	Ltd	CRISIL - AAA	0.40

		`
Issuer	Rating	% to NAV
Cholamandalam Investment හ Finance Co. Ltd.	ICRA - AA+	0.33
Grasim Industries Ltd.	CRISIL - AAA	0.33
Kalpataru Projects International Ltd		0.33
National Housing Bank	CRISIL - AAA	0.33
India Grid Trust	CRISIL - AAA	0.32
NTPC Limited	CRISIL - AAA	0.32
JM Financial Asset Reconstruction Co. Ltd.	ICRA - AA-	0.29
JM FINANCIAL HOME LOANS		
LIMITED	CRISIL - AA	0.16
Nirma Ltd.	CRISIL - AA	0.07
Mufasa 11 2022	CRISIL - AAA(SC	
Sub Total		57.63
Credit Exposure (Perpetual Bonds)		
TMF Holdings Ltd. (Subsidiary of Tata Motors Ltd.) (Perpetual)	CRISIL - AA+	0.96
Sub Total	CHISIE AA	0.96
Total		93,82
MONEY MARKET INSTRUMENTS		
CD		
Kotak Mahindra Bank Limited	CRISIL - A1+	0.95
Canara Bank	CRISIL - A1+	0.48
Punjab National Bank	IND - A1+	0.48
ICICI Bank Ltd.	ICRA - A1+	0.16
Sub Total		2.07
Alternative Investment Fund Units		
Corporate Debt Market Developmen	t Fund	0.27
Sub Total		0.27
Cash,Cash Equivalents and Net Curr	ent Assets	3.84
Grand Total		100.00
• Top Ten Holdings, £ Sponsor		
Outstanding exposure in derivative instruments Interest Rate Swap	(₹ in Crore)	2,625.00
Face Value per Unit: ₹10, CD - Certifica Papers. Data is as of August 31, 2024 u	te of Deposit; Cl	P - Commercial specified.
¥ Dedicated Fund Manager for Overse	eas Investments	

- Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).
- 9 Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹102.08 Crore.

Please refer Minimum Application Amount, Plans & Options, on Page no. 101 to 103.

\$\$For further details, please refer to para 'Exit Load' on page no. 104.

SIP PERFORMANCE ^ - Regular Plan -						
	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	20.30	18.00	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	40.35	32.77	17.28	7.12	4.03	1.25
Returns (%)	7.61	7.56	7.09	6.79	7.47	8.61
Benchmark Returns (%) #	N.A.	7.51	7.03	6.42	6.95	8.15
Additional Benchmark Returns (%) ##	6.44	6.48	6.20	5.78	7.55	10.34

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

HDFC Floating Rate Debt Fund
[An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives) A Relatively High Interest Rate Risk and Moderate Credit Risk]

PER	FORMANCE ^ - Regul	ar Plan - Grov Scheme	Wtn Option Benchmark	Additional	Value	of ₹ 10,000 inve	ested
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	8.04	7.68	8.82	10,804	10,768	10,882
Aug 31, 21	Last 3 Years	6.29	5.64	5.05	12,008	11,788	11,592
Aug 30, 19	Last 5 Years	6.76	6.37	5.28	13,873	13,620	12,939
Aug 28, 14	Last 10 Years	7.47	7.40	7.11	20,568	20,445	19,899
Oct 23, 07	Since Inception	7.79	7.59	6.49	35,439	34,324	28,890

Returns greater than 1 year period are compounded annualized (CAGR). Since Inception returns are calculated on ₹ 13.1821 (allotment price). For performance of other schemes managed by Shobhit Mehrotra, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors ere recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Floating Rate Debt Fund BENCHMARK : CRISIL Short Duration Debt A-II Index	Income over short term To generate income / capital appreciation through investment in a portfolio comprising substantially of floating rate debt, fixed rate debt instruments swapped for floating rate returns and money market instruments	RISKOMETER Investors understand that their principal will be at low to moderate risk	RISKOMETER Moderate High High RISKOMETER

Potential Risk Class (Maximum risk the Scheme can take)						
Credit Risk →	Relatively Low	Moderate	Relatively High (Class C)			
Interest Rate Risk ↓	(Class A)	(Class B)				
Relatively Low (Class I)						
Moderate (Class II)						
Relatively High (Class III)		B-III				
B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.						

 $^{^{\}sim}$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

■ intouchmutually 90 August 2024

HDFC Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A

MAY DED HAUT (#)

Relatively High Interest Rate Risk and Moderate Credit Risk)

INVESTMENT OBJECTIVE: To generate income/capital appreciation through investments predominantly in AA+ and above rated corporate bonds. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER ¥ Anupam Joshi

(since October 27, 2015) Total Experience: Over 18 years



DATE OF ALLOTMENT / INCEPTION DATE June 29, 2010



NAV (AS UN AUGUST 30, 2024) N	AV PER UNIT (1)
Regular Plan - Growth Option	30.3634
Regular Plan - IDCW Option	18.3811
Regular Plan - Quarterly IDCW Option	n 10.4878
Direct Plan - Growth Option	30.9637
Direct Plan - IDCW Option	18.9723
Direct Plan - Quarterly IDCW Ontion	10 3253

AV (AC ON AUCUST 20 2024)



ASSETS UNDER MANAGEMENT 9

As on August 31, 2024 ₹ 30,370.80 Cr. Average for Month of August 2024 ₹ 29,977.71 Cr.



QUANTITATIVE DATA

Residual Maturity *	5.69 years
Macaulay Duration *	3.83 years
Modified Duration *	3.62 years
Annualized Portfolio YTM# *	7.59%
#semi annual YTM has been	annualised.

*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service

Tax on Management Fees Regular: 0.61% Direct: 0.36%



#BENCHMARK INDEX:

Nifty Corporate Bond Index A- II

##ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index



EXIT LOAD\$\$: Nil

PORTFOLIO

		PORTFOLIO						
ls	suer		Rating	% to NAV	Is	suer	Rating	% to NAV
13	DEBT &	DEBT RELATED		70 to 14A4		GOI STRIPS - Mat 160628	Sovereign	0.04
		nment Securities (Central/S		4.74		GOI STRIPS - Mat 161228	Sovereign	0.04
	7.23 G 7.1 GOI	0l 2039 □ 2034	Sovereign Sovereign	4.74 4.52		GOI STRIPS - Mat 220228	Sovereign	0.04
		ng Rate GOI 2033	Sovereign	4.24		7.1 GOI 2028 7.48% Karnataka SDL ISD	Sovereign	0.03
	GOI 20		Sovereign	2.50		210224 Mat 210233	Sovereign	0.03
	7.44%	DI 2033 Telangana SDL ISD	Sovereign Sovereign	1.68 0.49		7.63% Maharashtra SDL Mat 310135	Sovereign	0.03
		24 MAT 030436 Rajasthan SDL ISD	Sovereign	0.42		7.63% Maharashtra SDL Mat 310136	Sovereign	0.03
		24 MAT 200337 Uttar Pradesh SDL ISD				GOI STRIPS - Mat 120928 7.51% Uttarpradesh SDL ISD	Sovereign	0.03
		4 Mat 200336 Himachal Pradesh SDL	Sovereign	0.34		270324 MAT 270338 GOI STRIPS - Mat 160629	Sovereign Sovereign	0.02
	ISD 27	0324 MAT 270339 Uttarpradesh SDL ISD	Sovereign	0.34		GOI STRIPS - Mat 161229	Sovereign	0.02
	27032	4 MAT 270339	Sovereign	0.34		GOI STRIPS - Mat 220229 7.47% Chhattisgarh SDL ISD	Sovereign Sovereign	0.02 0.01
	08113		Sovereign	0.34		200324 MAT 200334 GOI STRIPS - Mat 010628	Sovereign	@
	13032	Himachal Pradesh SDL ISD 4 Mat 130336	Sovereign	0.33		GOI STRIPS - Mat 011228 GOI STRIPS - Mat 190928	Sovereign Sovereign	@ @
	7.66% 310133	RAJASTHAN SDL Mat 3	Sovereign	0.32		Sub Total Credit Exposure (Non Perpetual)		25.64
	7.64% MAT 17	Gujarat SDL ISD 170124 70133	Sovereign	0.29		REC Limited.	CRISIL - AAA / ICRA -	6.73
		Uttarakhand SDL ISD 4 MAT 200334	Sovereign	0.27		National Bank for Agri & Rural	AAA / IND - AAA CRISIL - AAA / ICRA - AAA	6.23
		Uttar Pradesh SDL Mat	Sovereign	0.27		Dev. Power Finance Corporation Ltd.	CRISIL - AAA	5.02
	7.64%	% Gujarat SDL ISD 170124	Sovereign	0.25	:	HDB Financial Services Ltd. HDFC Bank Ltd.£	CRISIL - AAA CRISIL - AAA	4.62 4.31
		RAJASTHAN SDL Mat	Sovereign	0.24	•	Bajaj Housing Finance Ltd. LIC Housing Finance Ltd.	CRISIL - AAA CRISIL - AAA	3.57 3.14
		Jharkhand SDL ISD	Sovereign	0.24		Small Industries Development Bank	CARE - AAA / CRISIL - AAA	3.08
	7.52%	4 Mat 240132 Goa SDL ISD 270324 MAT	Sovereign	0.22		State Bank of India	CRISIL - AAA / ICRA - AAA	2.85
		Gujarat SDL ISD 240124	Sovereign	0.22		MANGALORE REFINERY AND PETROCHEMICA	CARE - AAA / CRISIL - AAA	2.64
		Andhra Pradesh SDL ISD	Sovereign	0.17		Power Grid Corporation of India Ltd.	CRISIL - AAA	2.57
	7.63%	24 MAT 030430 Gujarat SDL ISD 240124	Sovereign	0.17		TATA Capital Housing Finance	CRISIL - AAA	2.19
	Mat 24 7.66%	40134 Haryana SDL Mat 310136	Sovereign	0.17		Ltd. Indian Railways Finance Corp.	CRISIL - AAA	2.17
		Chhattisgarh SDL ISD	Sovereign	0.17		Ltd. Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	2.03
	7.68%	4 Mat 240131 Chattisgarh SDL ISD	Sovereign	0.17		National Highways Authority	CRISIL - AAA	1.99
		1 MAT 170132	Sovereign	0.17		of India Kotak Mahindra Investments Ltd.		1.89
	Mat 14		Sovereign	0.16		Toyota Financial Services India Ltd.	CRISIL - AAA / ICRA - AAA	1.84
	12042	Maharashtra SDL ISD 3 Mat 120428	Sovereign	0.15		Reliance Industries Ltd.	CRISIL - AAA	1.73
		Tamil Nadu SDL ISD 24 MAT 030434	Sovereign	0.15		SMFG India Credit Company Ltd	CARE - AAA / ICRA - AAA	1.56
		Maharashtra SDL ISD 24 MAT 030439	Sovereign	0.15		Nomura Capital India Pvt. Ltd. Housing and Urban	IND - AAA CARE - AAA	1.35 1.23
	7.67% Mat 24	Rajasthan ISD 24012024 40134	Sovereign	0.14		Development Corporation Ltd. Hindustan Petroleum Corp. Ltd.	CRISIL - AAA	1.08
		Goa SDL ISD 200324 MAT	Sovereign	0.12		Jamnagar Utilities & Power Pvt. Ltd. (erstwhile Reliance Utilities	CRISIL - AAA	1.01
	7.67%	Uttarakhand SDL ISD 3 MAT 271233	Sovereign	0.12		& Power Pvt. Ltd.) National Housing Bank	CRISIL - AAA	1.01
	7.24 G	OI 2033	Sovereign	0.10		National Bank for Financing Infrastructure and Development	CRISIL - AAA	0.83
		Chattisgarh SDL ISD I MAT 170133	Sovereign	0.10		DME Development Ltd	CRISIL - AAA	0.50
		RIPS - Mat 190328	Sovereign	0.10		L&T Finance Ltd.	CRISIL - AAA	0.49
	7.47%	Chhattisgarh SDL ISD 24 MAT 200333	Sovereign	0.08		Sikka Port and Terminal Ltd. (erstwhile Reliance Ports and	CRISIL - AAA	0.49
	7.66%	RAJASTHAN SDL ISD 4 Mat 240131	Sovereign	0.08		Terminals Ltd.) Nuclear Power Corporation of	ICRA - AAA	0.42
	7.72%	Rajasthan SDL - Mat	Sovereign	0.08		India Ltd. Kotak Mahindra Prime Ltd.	CRISIL - AAA	0.42
	08113 GOI 20		Sovereign	0.08		Indian Oil Corporation Ltd.	CRISIL - AAA	0.40
		Uttar Pradesh ISD 210224	Sovereign			NHPC Ltd.	CARE - AAA	0.30
	Mat 2	10234	-	0.07		ONGC Petro additions Ltd.	CARE - AAA(CE)	0.28
		RIPS - Mat 120328 RIPS - Mat 170628	Sovereign Sovereign	0.05 0.05		(OPAL) (Put on ONGC Ltd.) Bajaj Finance Ltd.	CRISIL - AAA	0.19
		RIPS - Mat 171228	Sovereign	0.05		عمرم الاسانات عنظا	SHALL COM	5.15

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

....Contd on next page

HDFC Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A

Relatively High Interest Rate Risk and Moderate Credit Risk)



G-Sec, G-Sec STRIPS, SDL	25.64
 Securitized Debt Instruments 	0.06
Credit Exposure	70.65
Alternative Investment Fund Units	0.25
Cash, Cash Equivalents and Net Current Assets	3.40



Sovereign	25.64
■ AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	70.71
Alternative Investment Fund Units	0.25
Cash, Cash Equivalents and Net Current Assets	3.40

PORTFOLIO		
Issuer	Rating	% to NAV
Nomura Fixed Income Securities Pvt.	IND - AAA	0.17
NTPC Limited ICICI Bank Ltd. Export - Import Bank of India First Business Receivables Trust	CRISIL - AAA CARE - AAA CRISIL - AAA	0.17 0.16 0.08
(PTC banked by receivables from Reliance Corporate IT Park Limited)	CRISIL - AAA(SO)	0.06
Sub Total		70.71
Total		96.35
Alternative Investment Fund Uni		
Corporate Debt Market Developn	nent Fund	0.25
Sub Total		0.25
Cash,Cash Equivalents and Net C	Eurrent Assets	3.40
Grand Total		100.00
• Top Ten Holdings, £ Sponsor, @ Less than	0.01%.	

Outstanding exposure in derivative instruments Interest Rate Swap	(₹ in Crore)	2.850.0
Face Value per Unit: ₹ 10, CD - Certificate Papers, Data is as of August 31, 2024 unless	of Deposit; CF	- Commer
¥ Dedicated Fund Manager for Overseas In Mr. Dhruv Muchhal (since June 22, 2023 (Total Experience: Over 10 years).		
9 Includes investments made by the schemaggregating to ₹ 5.40 Crore.	es of HDFC Muti	ual Fund
Please refer Minimum Application Amour no. 101 to 103.	nt, Plans & Opt	tions, on Pa
\$\$For further details, please refer to para 'E.	xit Load' on pag	e no. 104.

SIP PERFORMANCE ^ - Regular Plan - Growth Optic	on				
	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	17.10	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	30.63	17.45	7.08	4.01	1.26
Returns (%)	7.77	7.27	6.54	7.14	8.66
Benchmark Returns (%) #	7.80	7.34	6.74	6.87	7.45
Additional Benchmark Returns (%) ##	6.50	6.20	5.78	7.55	10.34

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PER	FORMANCE ^ - Regul	ar Plan - Gro	wth Option				
		Scheme	Benchmark	_Additional	Value	of ₹ 10,000 inve	ested
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	7.96	7.38	8.82	10,796	10,738	10,882
Aug 31, 21 Aug 30, 19 Aug 28, 14	Last 3 Years Last 5 Years Last 10 Years	5.81 6.81 7.83	5.37 6.42 7.38	5.05 5.28 7.11	11,847 13,909 21,279	11,701 13,654 20,396	11,592 12,939 19,899
Jun 29, 10	Since Inception	8.15	7.71	6.38	30,363	28,671	24,043

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Anupam Joshi, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Note: Effective close of business hours of May 8, 2018, HDFC Medium Term Opportunities Fund (HMTOF) underwent changes in Fundamental Attributes and was renamed as HDFC Corporate Bond Fund (HCBF) and HDFC Floating Rate Income Fund – Long Term Plan and HDFC Gilt Fund – Short Term Plan were merged therein. As the portfolio structuring of HCBF closely resembles the erstwhile HMTOF, the past performance of HMTOF is provided, in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Corporate Bond Fund BENCHMARK: Nifty Corporate Bond Index A-II	Income over short to medium term To generate income/capital appreciation through investments predominantly in AA+ and above rated corporate bonds	RISKOWETER Investors understand that their principal will be at moderate risk	Charles Moderates High

Potential Risk Class (Maximum risk the Scheme can take)				
Credit Risk →	Relatively Low	Moderate	Relatively High	
Interest Rate Risk ψ	(Class A)	(Class B)	(Class C)	
Relatively Low (Class I)				
Moderate (Class II)				
Relatively High (Class III)		B-III		
B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.				

[~] Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

HDFC Banking and PSU Debt Fund
(An open ended debt scheme predominantly investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk)

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs), Municipal Corporations and such other bodies. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER ¥

Anil Bamboli

(since March 26, 2014) Total Experience: Over 30 years



DATE OF ALLOTMENT / INCEPTION DATE March 26, 2014



NAV (AS ON AUGUST 30, 2024) NAV PER UNIT (₹) Regular Plan - Growth Option 21.5052 Regular Plan - IDCW Option 10.1511 Direct Plan - Growth Option Direct Plan - IDCW Option 22.3201 10.0414



ASSETS UNDER MANAGEMENT As on August 31, 2024

₹ 5,919.26 Cr.
Average for Month of August 2024 ₹ 5,942.26 Cr.



QUANTITATIVE DATA

Residual Maturity * Macaulay Duration * Modified Duration * 4.68 years 3.67 years 3.46 years Annualized Portfolio YTM# * 7.49%

*semi annual YTM has been annualised. *Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable

/ payable.



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 0.79% Direct: 0.39%



#BENCHMARK INDEX: Nifty Banking & PSU Debt Index A-II

##ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index



EXIT LOAD\$\$: Nil



0.41

0.27

3.23

16.62

79.88

0.27

3.23

- G-Sec, SDL ■ CD Credit Exposure
- 79.47 Alternative Investment Fund Units Cash, Cash Equivalents and Net Current Assets

Portfolio Classification By Rating Class (%)

- Sovereign ■ AAA/AAA(SO)/A1+/A1+(SO) & Equivalent
- Alternative Investment Fund Units
- Cash, Cash Equivalents and Net Current Assets

PORTFOLIO

Is	suer	Rating	% to NAV
	DEBT & DEBT RELATED		
	Government Securities (Central		5.00
•	7.18 GOI 2033 7.26 GOI 2033 7.26 GOI 2032 GOI 2034 7.1 GOI 2034 5.79 GOI 2030 7.64% Gujarat SDL ISD 170124 MAT 170133 7.17 GOI 2030 7.64% % Gujarat SDL ISD 170124 Mat 170134 7.63% Gujarat SDL ISD 240124 Mat 240133	Sovereign	5.08 3.72 1.51 1.11 0.94 0.88 0.87 0.86 0.52
	7.63% Gujarat SDL ISD 240124 Mat 240134 7.23 GOI 2039 7.18 GOI 2037 7.63% Maharashtra SDL Mat	Sovereign Sovereign Sovereign	0.35 0.17 0.09
	310135 Sub Total	Sovereign	0.09 16.62
	Credit Exposure (Non Perpetual)	10.02
•	Small Industries Development Bank Indian Railways Finance	CARE - AAA / CRISIL - AAA	10.89
	Corp. Ltd. National Bank for Agri &	CRISIL - AAA	10.76
	Rural Dev. HDFC Bank Ltd.£ REC Limited.	CRISIL - AAA / ICRA - AAA CRISIL - AAA CRISIL - AAA / ICRA	9.90 9.16
	Power Finance Corporation Ltd. Bajaj Housing Finance Ltd. LIC Housing Finance Ltd. National Housing Bank	CRISIL - AAA CRISIL - AAA CARE - AAA / CRISIL	8.27 4.65 4.25 2.98
	Housing and Urban	- AAA	2.97
	Development Corporation Ltd. Power Grid Corporation of	CARE - AAA	2.80
	India Ltd. State Bank of India Mahanagar Telephone Nigam	CRISIL - AAA CRISIL - AAA	2.56 2.56
	Ltd. (Corporate guarantee from Govt of India)	CARE - AAA(CE) / CRISIL - AAA(CE)	1.96

Issuer	Rating	% to
		NAV
Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	1.28
SMFG India Credit Company Ltd	CARE - AAA	1.27
Export - Import Bank of India	CRISIL - AAA	0.85
TATA Capital Housing Finance		
Ltd.	CRISIL - AAA	0.85
ONGC Petro additions Ltd.	CARE AAA/CE\	0.50
(OPAL) (Put on ONGC Ltd.)	CARE - AAA(CE)	0.59
Bank of Baroda	CRISIL - AAA	0.51
Indian Bank	CRISIL - AAA	0.41
Sub Total		79.47
Total		96.09
MONEY MARKET INSTRUMENTS		
CD		
Union Bank of India	IND - A1+	0.41
Sub Total		0.41
Alternative Investment Fund Un		
Corporate Debt Market Develops	ment Fund	0.27
Sub Total		0.27
Cash, Cash Equivalents and Net	Current Assets	3.23
Grand Total		100.00
Ton Ten Holdings & Sponsor		

Top Ten Holdings, £ Sponsor

Outstanding exposure in derivative instruments Interest Rate Swap	(₹ in Crore)	275.00
---	--------------	--------

Face Value per Unit: ₹ 10, Data is as of August 31, 2024 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 101 to 103.

\$\$For further details, please refer to para 'Exit Load' on page no. 104.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	12.60	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	18.39	17.12	7.01	3.98	1.25
Returns (%)	6.99	6.91	6.16	6.69	8.08
Benchmark Returns (%) #	6.82	6.74	6.14	6.67	8.07
Additional Benchmark Returns (%) ##	6.31	6.20	5.78	7.55	10.34

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PER	FORMANCE ^ - Regul	ar Plan - Gro۱	wth Option						
		Scheme	Benchmark	Additional	Value	lue of ₹ 10,000 invested			
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Aug 31, 23	Last 1 Year	7.49	7.46	8.82	10,749	10,746	10,882		
Aug 31, 21	Last 3 Years	5.54	5.17	5.05	11,754	11,631	11,592		
Aug 30, 19	Last 5 Years	6.51	6.24	5.28	13,715	13,539	12,939		
Aug 28, 14	Last 10 Years	7.54	7.27	7.11	20,705	20,184	19,899		
Mar 26, 14	Since Inception	7.61	7.38	7.19	21,505	21,032	20,642		

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Anil Bamboli, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an eguivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

HDFC Banking and PSU Debt Fund (An open ended debt scheme predominantly investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk)

	ame & :hmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
1	nking & ot	Income over short to medium term. To generate income / capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs), Municipal Corporations and such other bodies	RISKOMETER Investors understand that their principal will be at moderate risk	RISKOMETER Moderate Moderate High RISKOMETER

Potential Risk Class (Maximu	ım risk the Scheme	e can take)	
Credit Risk →	Relatively Low	Moderate	Relatively High
Interest Rate Risk ↓	(Class A)	(Class B)	(Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	
B-III - A Scheme with Relatively High Inte	erest Rate Risk and A	Noderate Credit	Risk.

 $^{^{\}sim}$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Stcheme and Benchmark Riskometer As on August 31, 2024

94 August 2024 **■ intouch**mutually

HDFC Credit Risk Debt Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds) A Relatively High Interest Rate Risk and Relatively High Credit Risk]

INVESTMENT OBJECTIVE: To generate income/capital appreciation by investing predominantly in AA and below rated corporate debt. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER ¥

Shobhit Mehrotra (since March 25, 2014) Total Experience: Over 31 years



DATE OF ALLOTMENT / INCEPTION DATE March 25, 2014



NAV (AS ON AUGUST 30, 2024) NA	AV PER UNIT (₹)
Regular Plan - Growth Option	22.5265
Regular Plan - IDCW Option	20.7432
Regular Plan - Quarterly IDCW Option	n 10.4117
Direct Plan - Growth Option	24.2201
Direct Plan - IDCW Option	21.2314
Direct Plan - Quarterly IDCW Option	10.7419



ASSETS UNDER MANAGEMENT

As on August 31, 2024 ₹ 7,669.17 Cr. Average for Month of August 2024

₹ 7,711.73 Cr.



QUANTITATIVE DATA

Residual Maturity * 3.15 years Macaulay Duration *
Modified Duration * 2.31 years 2.17 years

Annualized Portfolio YTM# * 8.50% *semi annual YTM has been annualised.

*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service

Tax on Management Fees Direct: 0.97% Regular: 1.58%



#BENCHMARK INDEX: Nifty Credit Risk Bond Index B-II

##ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index



EXIT LOADSS:

- EXIT LOADSS:

 In respect of each purchase / switch-in of Units, 15% of the units ("the limit") may be redeemed without any exit Load from the date of allotment
 Any redemption in excess of the above limit shall be subject to the following exit load:

 In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 12 months from the date of allotment

 In respect of each purchase / switch-in Civil
- allotment

 In respect of each purchase / switch-in of Units, an Exit Load of 0.50% is payable if Units are redeemed / switched-out after 12 months but within 18 months from the date of allotment

 No Exit Load is payable if Units are redeemed / switched-out after 18 months from the date of allotment

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	12.60	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	18.84	17.51	7.14	4.00	1.26
Returns (%)	7.42	7.34	6.92	6.96	8.64
Benchmark Returns (%) #	8.86	8.81	8.67	8.81	8.79
Additional Benchmark Returns (%) ##	6.31	6.20	5.78	7.55	10.34

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

P	ERFORMANCE ^	- Regular Plan -	Growth Optic	n			
		Scheme	Benchmark	Additional	Value	of ₹ 10,000 inve	ested
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	7.86	8.02	8.82	10,786	10,802	10,882
Aug 31, 21	Last 3 Years	5.91	7.29	5.05	11,881	12,349	11,592
Aug 30, 19	Last 5 Years	7.38	8.05	5.28	14,284	14,731	12,939
Aug 28, 14	Last 10 Years	7.96	8.47	7.11	21,532	22,564	19,899
Mar 25, 14	Since Inception	8.09	8.57	7.19	22,527	23,587	20,653

Returns greater than 1 year period are compounded annualized (CAGR). Load is not taken into consideration for computation of performance. For performance of other schemes managed by Shobhit Mehrotra, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

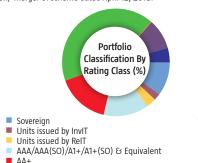
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Note: Effective close of business hours of May 8, 2018, HDFC Corporate Debt Opportunities Fund (HCDOF) underwent changes in Fundamental Attributes and was renamed as HDFC Credit Risk Debt Fund (HCRDF) and HDFC Regular Savings Fund was merged therein. As the portfolio structuring of HCRDF closely resembles the erstwhile HCDOF, the past performance of HCDOF is provided, in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.



Units issued by InvIT	2.07
Units issued by ReIT	2.96
G-Sec, SDL	10.09
Securitized Debt Instruments	1.66
■ CP	0.32
■ CD	0.32
Credit Exposure	77.93
Alternative Investment Fund Units	0.29
Cash, Cash Equivalents and Net Current Assets	4.36
CD - Cartificate of Denosit: CD - Commercial Paners	

Certificate of Deposit; CP - Commercial Papers



Sovereign	10.09
Units issued by InvIT	2.07
Units issued by ReIT	2.96
■ AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	13.56
■ AA+	15.82
AA/AA-	41.75
Alternative Investment Fund Units	0.29
■ A+ & Below	9.10
Cash, Cash Equivalents and Net Current Assets	4.36

Fund Name හ Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Credit Risk Debt Fund BENCHMARK : Nifty Credit Risk Bond Index B-II	Income over short to medium term To generate income/capital appreciation by investing predominantly in AA and below rated corporate debt (excluding AA+ rated corporate bonds)	RISKOMETER Investors understand that their principal will be at moderately high risk	RISKOMETER

Potential Risk Class (Maximum risk the Scheme can take)					
Credit Risk →	Relatively Low	Moderate	Relatively High		
Interest Rate Risk ↓	(Class A)	(Class B)	(Class C)		
Relatively Low (Class I)					
Moderate (Class II)					
Relatively High (Class III)			C-III		
CIII. A Cabanaa with Dalativaly High Interna	t Data Diels and Dale	stivaly High Coad	lia Diale		

C-III - A Scheme with Relatively High Interest Rate Risk and Relatively High Credit Risk.

~ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024Contd on next page

HDFC Credit Risk Debt Fund
[An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds) A Relatively High Interest Rate Risk and Relatively High Credit Risk]

PORTFOLIO

Issuer	Industry† / Security Rating	Issuer Rating	% to NAV	Issuer	Industry† / Security Rating	Issuer Rating	% to N
DEBT & DEBT RELATED				India Grid Trust	CRISIL - AAA / ICRA - AAA	CRISIL - AAA	0.9
Government Securities (Central/State)	Cavaraian	Caucardian	1.00	NTPC Limited	CRISIL - AAA	CRISIL - AAA	0.
7.1 GOI 2029	Sovereign	Sovereign	1.65	VAJRA 009 TRUST	ICRA - AA(SO)	ICRA - AA(SO)	0
6.54 GOI 2032	Sovereign	Sovereign	1.54	JM Financial Asset Reconstruction Co. Ltd.	ICRA - AA-	CRISIL - AA-	0
GOI 2034	Sovereign	Sovereign	1.32	Steel Authority Of India Ltd.	IND - AA	CARE - AA	0
7.3 GOI 2053	Sovereign	Sovereign	1.08	Vajra 004 Trust		CRISIL -	
7.1 GOI 2034	Sovereign	Sovereign	1.02		CRISIL - AA(SO)	AAA(SO)	0
7.18 GOI 2037	Sovereign	Sovereign	0.67	Sikka Port and Terminal Ltd. (erstwhile	CDICII AAA	CDICII AAA	
7.26 GOI 2033	Sovereign	Sovereign	0.60	Reliance Ports and Terminals Ltd.)	CRISIL - AAA	CRISIL - AAA	0
7.25 GOI 2063 7.64% Andhra Pradesh SDL ISD 170124 MAT	Sovereign	Sovereign	0.54	TATA Capital Housing Finance Ltd. Jamnagar Utilities & Power Pvt. Ltd. (erstwhile Reliance Utilities & Power Pvt.	CRISIL - AAA	CRISIL - AAA	0
170131	Sovereign	Sovereign	0.50	(erstwhile Reliance Utilities හ Power Pvt. Ltd.)	CRISIL - AAA	CRISIL - AAA	0
Floating Rate GOI 2033	Sovereign	Sovereign	0.34	,			0
7.67% Chhattisgarh SDL ISD 240124 Mat				Arka Fincap Limited	CRISIL - AA	CRISIL - AA	
240131	Sovereign	Sovereign	0.33	REC Limited.	CRISIL - AAA	CRISIL - AAA	0
7.66% RAJASTHAN SDL ISD 240124 Mat 240131	Sovereign	Sovereign	0.19	Vajra 006 Trust	ICRA - AA(SO)	ICRA - AA(SO)	0
7.23 GOI 2039	Sovereign	Sovereign	0.13	Sub Total			79
7.26 GOI 2032			0.13	Credit Exposure (Perpetual Bonds)			
7.26 GOI 2032 7.60% Tamil Nadu SDL Mat 310131	Sovereign	Sovereign Sovereign	0.07	TMF Holdings Ltd. (Subsidiary of Tata Motors Ltd.) (Perpetual)	CRISIL - AA+	CRISIL - AA+	(
	Sovereign			Sub Total	CRISIC AAT	CITIZIE AAT	(
7.17 GOI 2030	Sovereign	Sovereign	0.04	Total			89
Sub Total			10.09	UNITS ISSUED BY REIT & INVIT			0.
Credit Exposure (Non Perpetual)							
Kalpataru Projects International Ltd	CRISIL - AA / IND - A		6.85	Units issued by InvIT	Comption	C t t	
Power Finance Corporation Ltd.	CRISIL - AAA	CRISIL - AAA	5.60	Bharat Highways InvIT	Construction	Construction	
Tata Motors Ltd.	CRISIL - AA+	CRISIL - AA+	5.09	POWERGRID Infrastructure Investment Trus	t Power	Power	(
Godrej Industries Ltd.	CRISIL - AA	ICRA - AA	4.88	Sub Total			2
Tata Projects Ltd.	IND - AA	IND - AA	4.63	Units issued by ReIT			
Indostar Capital Finance Ltd.	CRISIL - AA-	CARE - A+	4.55	Embassy Office Parks REIT	Realty	Realty	2
ONGC Petro additions Ltd. (OPAL) (Put on	CDICIL AA	CDICII AA	4.45	Sub Total			2
ONGC Ltd.)	CRISIL - AA	CRISIL - AA	4.45	Total			
The Tata Power Company Ltd.	CARE - AA+	CRISIL - AA+	3.03	MONEY MARKET INSTRUMENTS			
GERA Development Pvt. Ltd.	CARE - AA-	CARE - AA-	2.90	СР			
Mahindra Rural Housing Finance Ltd	CRISIL - AAA / IND - AA+	ICRA - AA+	2.76	TATA Housing Development Co Ltd.	CARE - A1+	CARE - AA	(
TVS Credit Services Ltd	CRISIL - AA	CRISIL - AA	2.69	Sub Total			(
Resco Global Wind Services Pvt. Ltd.	CIVISIE AA	CRISIL -	2.03	CD			
Nesco Global Willia Services FVI. Eta.	CRISIL - AA+(CE)	AA+(CE)	2.61	IDBI Bank Limited	CRISIL - A1+	CARE - AA-	(
Nirma Ltd.	CRISIL - AA	CRISIL - AA	2.49	Sub Total			(
JM Financial Products Ltd.	CRISIL - AA / ICRA			Total			C
	- AA	CRISIL - AA	1.95	Alternative Investment Fund Units			
DLF Home Developers Ltd	ICRA - AA	ICRA - AA	1.95	Corporate Debt Market Development Fund			(
Hero Housing Finance Limited	CRISIL - AA+	CRISIL - AA+	1.95	Sub Total			(
Vastu Finserve India Pvt. Ltd.	CARE - AA-	CRISIL - A+	1.95	Cash,Cash Equivalents and Net Current Ass	sets		2
JM FINANCIAL HOME LOANS LIMITED	CRISIL - AA	CRISIL - AA	1.94	Grand Total			100
Kogta Financial India Limited	ICRA - A+	CARE - A+	1.62				- 100
Infopark Properties Limited	CARE - AA-	CARE - AA-	1.31	• Top Ten Holdings			
SK FINANCE LIMITED	CRISIL - AA-	CRISIL - AA-	1.30	Outstanding exposure in derivative instrume	nts Interest Pata Swan	(₹ in Crore)	125.0
SMFG India Home Finance Company Ltd	CRISIL - AAA	CARE - AAA	1.30	oubtaining exposure in derivative institutile	inio initerest Nate SWah	(X III CIOIE)	ا.دے،
LIC Housing Finance Ltd.	CRISIL - AAA	CRISIL - AAA	1.12	Face Value per Unit: ₹ 10, Data is as of Augus	st 31, 2024 unless oth	erwise specified. =	≈ Base
Indian Railways Finance Corp. Ltd.	CRISIL - AAA	CRISIL - AAA	0.99	long term rating.			
Avanse Financial Service Ltd.		BRICKWORKS	5.55				
Avange i maneiar pervice Ltu.	CARE - AA-	- A+	0.98	¥ Dedicated Fund Manager for Overseas Inve	stments:		
Nuvoco Vistas Corporation Ltd. (100%				Mr. Dhruv Muchhal (since June 22, 2023)			
subsidiary of Nirma Ltd. & erstwhile Lafarge India Ltd.)	: CRISIL - AA	CRISIL - AA	0.97	(Total Experience: Over 10 years).			
maia ctu./	CRIDIL - MA	CIVIDIL - AA	0.57	Please refer Minimum Application Amount, Pl	lans & Options, on Pa	ge no. 101 to 103.	
				\$\$For further details, please refer to para 'Exit			

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

HDFC Dynamic Debt Fund

(An open ended dynamic debt scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk)

INVESTMENT OBJECTIVE: To generate income / capital appreciation by investing in a range of debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER 3 Anil Bamboli

(since February 16, 2004) Total Experience: Over 30 years



DATE OF ALLOTMENT / INCEPTION DATE April 28, 1997



NAV (AS ON AUGUST 30, 2024) NAV PER UNIT (₹) Regular Plan - Growth Option 84.5599 Regular Plan - Growth Option Regular Plan - Quarterly IDCW Option Regular Plan - Half-Yearly IDCW Option Regular Plan - Vearly IDCW Option Regular Plan - Normal IDCW Option Direct Plan - Growth Option Direct Plan - Quarterly IDCW Option Direct Plan - Half-Yearly IDCW Option Direct Plan - Yearly IDCW Option 12.5312 11.8112 13.4956 18 1159 13 9224 13.7449

Direct Plan - Yearly IDCW Option

Direct Plan - Normal IDCW Option



ASSETS UNDER MANAGEMENT 9 As on August 31, 2024 ₹ 747.88 Cr.

14 9892

19.5256

Average for Month of August 2024 ₹ 733.76 Cr.



QUANTITATIVE DATA

Residual Maturity * 14.27 years Macaulay Duration * 7.36 years 7.11 years 7.15% Modified Duration *
Annualized Portfolio YTM# * semi annual YTM has been annualised.

*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 1.55% Direct: 0.74%



#BENCHMARK INDEX:

Nifty Composite Debt Index A- III

##ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index



EXIT LOADSS:

Nil

Portfolio Classification By Asset Class (%)

Units issued by InvIT	1.54
Units issued by ReIT	0.52
G-Sec, SDL	82.50
Credit Exposure	8.94
Alternative Investment Fund Units	0.24
Cash, Cash Equivalents and Net Current Assets	6.26

Portfolio Classification By Rating Class (%)

Sovereign	82.50
Units issued by InvIT	1.54
Units issued by ReIT	0.52
■ AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	8.94
Alternative Investment Fund Units	0.24

Cash, Cash Equivalents and Net Current Assets 6.26

PORTFOLIO

Is	suer	Rating	% to NAV
	DEBT & DEBT RELATED		NAV
	Government Securities (Central	/State)	
	7.3 GOI 2053	Sovereign	15.94
	7.18 GOI 2033	Sovereign	15.67
	7.1 GOI 2034	Sovereign	9.51
	7.26 GOI 2032	Sovereign	9.23
	7.26 GOI 2033	Sovereign	8.21
	7.25 GOI 2063	Sovereign	7.57
	GOI 2034	Sovereign	6.08
	7.18 GOI 2037	Sovereign	2.74
	7.64% Gujarat SDL ISD 170124	oovereign.	2.,,
	MAT 170133	Sovereign	1.37
	7.65% Chhattisgarh SDL Mat		
	310133	Sovereign	1.37
	7.09 GOI 2054	Sovereign	1.35
	7.63% Gujarat SDL ISD 240124	Caucasian	0.00
	Mat 240133	Sovereign	0.69
	7.63% Gujarat SDL ISD 240124 Mat 240134	Sovereign	0.69
	7.64% % Gujarat SDL ISD	Sovereign	0.05
	170124 Mat 170134	Sovereign	0.69
	7.48% Uttar Pradesh SDL ISD	,	
	200324 Mat 200336	Sovereign	0.68
	6.67 GOI 2035	Sovereign	0.63
	8.26% Maharashtra SDL - ISD		
	120815 Mat 120825	Sovereign	0.08
	8.19% Rajasthan SDL (UDAY Scheme- Strip IX) - ISD 230616		
	Mat 230626	Sovereign	@
	Sub Total	Sovereign	82.50
	Credit Exposure (Non Perpetual)	02.50
	REC Limited.	CRISIL - AAA	3.53
	HDFC Bank Ltd.£	CRISIL - AAA	3.38
	Pipeline Infrastructure Pvt. Ltd.		2.03
	Sub Total		8.94
	Total		91.44

Issuer	Rating	% to NAV
UNITS ISSUED BY REIT & IN	VIT	
Units issued by InvIT		
Bharat Highways InvIT	Construction	1.54
Sub Total		1.54
Units issued by ReIT		
Embassy Office Parks REIT	Realty	0.52
Sub Total	•	0.52
Total		2.06
Alternative Investment Fun	d Units	
Corporate Debt Market Deve	elopment Fund	0.24
Sub Total		0.24
Cash, Cash Equivalents and	Net Current Assets	6.26
Grand Total		100.00

Top Ten Holdings, £ Sponsor, @ less than 0.01%

Face Value per Unit: ₹ 10, Data is as of August 31, 2024 unless otherwise specified.

- ¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).
- 9 Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 3.48 Crore.

Please refer Minimum Application Amount, Plans & Options, on Page no. 101 to 103.

\$\$For further details, please refer to para 'Exit Load' on page no. 104.

SIP PERFORMANCE ^ - Regular Plan -	Growth	Optio	on

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	32.90	18.00	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	100.57	30.83	16.48	7.09	4.00	1.26
Returns (%)	7.28	6.82	6.19	6.61	7.03	9.73
Benchmark Returns (%) #	N.A.	8.31	7.74	7.04	7.01	8.15
Additional Benchmark Returns (%) ##	N.A.	6.48	6.20	5.78	7.55	10.34

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

(PER	FORMANCE ^ - Regul	ar Pian - Grov	wtn Option				
		Scheme	Benchmark	_Additional	Value	of ₹ 10,000 inve	ested
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	8.55	8.17	8.82	10,855	10,817	10,882
Aug 31, 21	Last 3 Years	5.07	5.53	5.05	11,600	11,752	11,592
Aug 30, 19	Last 5 Years	6.71	6.68	5.28	13,843	13,819	12,939
Aug 28, 14	Last 10 Years	6.93	7.82	7.11	19,554	21,254	19,899
Apr 28, 97	Since Inception	8.12	NA	NA	84,560	NA	NA

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors ere recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

HDFC Dynamic Debt Fund
(An open ended dynamic debt scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk)

Fund Name හ Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Dynamic Deb Fund BENCHMARK: Nifty Composite Debt Index A-III	appreciation by investing in a range of debt and money market instruments	RISKOMETIER Investors understand that their principal will be at moderate risk	RISKOMETER Moderates

Potential Risk Class (Maximum risk the Scheme can take)						
Credit Risk →	Relatively Low	Moderate	Relatively High			
Interest Rate Risk ↓	(Class A)	(Class B)	(Class C)			
Relatively Low (Class I)						
Moderate (Class II)						
Relatively High (Class III)		B-III				
B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.						

 $^{^{\}sim}$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

HDFC Gilt Fund

(An open ended debt scheme investing in government securities across maturities. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

INVESTMENT OBJECTIVE: To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government. There is no assurance that the investment objective of the Scheme will be achieved.



FUND MANAGER * Anil Bamboli

(since September 1, 2007) Total Experience: Over 30 years



DATE OF ALLOTMENT / INCEPTION DATE July 25, 2001



NAV (AS ON AUGUST 30, 2024)	NAV PER UNIT (₹)
Regular Plan - Growth Option	51.9741
Regular Plan - IDCW Option	12.0614
Direct Plan - Growth Option	54.5109
Direct Plan - IDCW Option	12.8885
	_



ASSETS UNDER MANAGEMENT 9 As on August 31, 2024

₹ 2,645.04 Cr. Average for Month of August 2024 ₹ 2,571.24 Cr.



QUANTITATIVE DATA

Residual Maturity * 13.51 years Macaulay Duration *
Modified Duration * 7.70 years 7.44 years 7.05% Annualized Portfolio YTM# * *semi annual YTM has been annualised.

*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.



TOTAL EXPENSE RATIO (As on August 31, 2024) Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 0.89% Direct: 0.46%



#BENCHMARK INDEX:

Nifty All Duration G-Sec Index

##ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index



EXIT LOAD\$\$: Nil

Portfolio Classification By Asset Class (%)

G-Sec, SDL 96.42 Cash, Cash Equivalents and Net Current Assets 3.58

> Portfolio Classification By Rating Class (%)

Sovereign 96.42

Cash, Cash Equivalents and Net Current Assets 3.58

PORTFOLIO

Issuer	Rating	% to NAV	Issuer	Rat	ing	% to NAV
DEBT & DEBT RELATED			7.95 GOI 2032	Sove	ereign	0.05
Government Securities (Co	entral/State)		8.97 GOI 2030	Sove	ereign	0.04
• 7.18 GOI 2033	Sovereign	28.12	6.76 GOI 2061	Sove	ereign	0.01
 7.3 GOI 2053 	Sovereign	18.23	Sub Total			96.42
 7.26 GOI 2033 	Sovereign	9.28	Cash,Cash Equivalents	and Net Curre	nt Assets	3.58
 7.1 GOI 2034 	Sovereign	8.84	Grand Total			100.00
• 7.17 GOI 2030	Sovereign	6.91	• Top Ten Holdings			
 7.26 GOI 2032 	Sovereign	6.57				
 7.18 GOI 2037 	Sovereign	4.64	Outstanding exposure		(7: 6)	
 7.25 GOI 2063 	Sovereign	3.31	instruments Interest Ra	ite Swap	(₹ in Crore)	45.00
 6.79 GOI 2029 	Sovereign	2.45	Face Value per Unit: ₹1	O. Data is as	of August 31.	2024 unless
 7.64% Gujarat SDL ISD 170 MAT 170133 	124 Sovereign	1.91	otherwise specified			2021 4111033
7.64% % Gujarat SDL ISD 170124 Mat 170134	Sovereign	1.17	7 ¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023)			nts:
7.23 GOI 2039	Sovereign	0.97	(Total Experience: Ov		,	
7.65% Chhattisgarh SDL M 310133	Sovereign	0.97	9 Includes investments in	,		FC Mutual
7.63% Gujarat SDL ISD 240 Mat 240133)124 Sovereign	0.58	runu aggregating to v	82.07 CIOIE	•	
GOI 2034	Sovereign	0.58	Please refer Minimum A	pplication An	nount, Plans &	Options, on
7.34 GOI 2064	Sovereign	0.39	Page no. 101 to 103.			
7.63% Gujarat SDL ISD 240 Mat 240134	,	0.39	\$\$For further details, please refer to para 'Exit Load' on para'			ad' on page
7.09 GOI 2054	Sovereian	0.38	110. 104.			
7.48% Uttar Pradesh SDL I: 200324 Mat 200336	SD Sovereign	0.38				
6.99 GOI 2051	Sovereign	0.14				
7.67% Uttar Pradesh SDL IS 271223 Mat 271233	SD Sovereign	0.12				

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	SIP	SIP	SIP	SIP	SIP	SIP
Total Amount Invested (₹ in Lacs)	27.80	18.00	12.00	6.00	3.60	1.20
Mkt Value As on August 30, 2024 (₹ in Lacs)	66.33	31.50	16.65	6.98	4.01	1.26
Returns (%)	6.87	7.08	6.38	6.00	7.18	9.79
Benchmark Returns (%) #	7.52	7.66	7.23	6.76	8.02	10.82
Additional Benchmark Returns (%) ##	N.A.	6.48	6.20	5.78	7.55	10.34

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PER	PERFORMANCE ^ - Regular Plan - Growth Option								
	Scheme Benchmark		_Additional	Value	of ₹ 10,000 inve	sted			
Date	Period	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Aug 31, 23	Last 1 Year	8.61	9.75	8.82	10,861	10,975	10,882		
Aug 31, 21	Last 3 Years	5.35	6.31	5.05	11,693	12,016	11,592		
Aug 30, 19	Last 5 Years	5.85	6.65	5.28	13,292	13,801	12,939		
Aug 28, 14	Last 10 Years	7.59	8.00	7.11	20,795	21,618	19,899		
Jul 25, 01	Since Inception	7.39	NA	NA	51,974	NA	NA		

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 104. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 109 to 115.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors ere recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

....Contd on next page

HDFC Gilt Fund

(An open ended debt scheme investing in government securities across maturities. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer
HDFC Gilt Fund BENCHMARK : Nifty All Duration G-Sec Index	Credit risk free returns over medium to long term To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and / or State Government	RISKOMETIER Investors understand that their principal will be at moderate risk	RISKOMETER Moderates

Potential Risk Class (Maximum risk the Scheme can take)							
Credit Risk →	Relatively Low	Moderate	Relatively High				
Interest Rate Risk ↓	(Class A)	(Class B)	(Class C)				
Relatively Low (Class I)							
Moderate (Class II)							
Relatively High (Class III)	A-III						
A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.							

 $^{^{\}sim}$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. Scheme and Benchmark Riskometer As on August 31, 2024

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FUND DETAILS ANNEXURE

SCHEME NAME	MINIMUM APPLICATION AMOUNT	PLANS & OPTIONS
HDFC Flexi Cap Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
HDFC Multi Cap Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
HDFC Top 100 Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option
HDFC Mid-Cap Opportunities Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
HDFC Small Cap Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option
HDFC Large and Mid Cap Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option
HDFC Capital Builder Value Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
HDFC Dividend Yield Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
HDFC Focused 30 Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
HDFC Business Cycle Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
HDFC Manufacturing Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option
HDFC Transportation and Logistics Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
HDFC Defence Fund	Purchase/ Switch-ins and Additional Purchase: Not Applicable Currently, the Scheme does not accept fresh lumpsum investments (including Switch-ins). Further, 1. Fresh SIP registrations (including SIP Top Up) only under Monthly frequency shall be registered for upto Rs. 10,000/- per investor (Aggregated at First holder PAN Level). 2. No new Systematic Transfers (STPs) into the Scheme shall be registered	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
	Please note, vide addendum dated July 08 2024, the scheme shall not accept Fresh Systematic Investment Plan (SIP) registrations from July 22, 2024. Systematic transactions already registered will continue to be processed	
HDFC Banking හ Financial Services Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option
HDFC Technology Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option
HDFC Pharma and Healthcare Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option
HDFC Housing Opportunities Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option
HDFC Infrastructure Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option
HDFC MNC Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option
HDFC Non-Cyclical Consumer Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option
HDFC Balanced Advantage Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option
HDFC Hybrid Equity Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option
HDFC Multi-Asset Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option

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FUND DETAILS ANNEXURE

SCHEME NAME	MINIMUM APPLICATION AMOUNT	PLANS & OPTIONS		
HDFC Equity Savings Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestmen of IDCW Option.		
HDFC Asset Allocator Fund Of Funds	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCV Option offers following Sub-Options: Payout of IDCW Option; and Reinvestmen of IDCW Option.		
HDFC Hybrid Debt Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth, (Monthly & Quarterly) IDCV Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; an Re-investment of IDCW Option.		
HDFC ELSS Tax saver	Purchase/Additional Purchase:- Rs. 500 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Optio offers Payout of IDCW Option.		
HDFC Children's Gift Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan.		
HDFC Retirement Savings Fund - Equity Plan	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan offers Growth Option only.		
HDFC Retirement Savings Fund - Hybrid Equity Plan	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan offers Growth Option only.		
HDFC Retirement Savings Fund - Hybrid Debt Plan	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan offers Growth Option only.		
HDFC Overnight Fund	Purchase: Under Growth Option: ₹ 100 and any amount thereafter. Under Daily IDCW Option: ₹ 10,000 and any amount thereafter. Additional Purchase: Under Growth Option: ₹ 100 and any amount thereafter. Under Daily IDCW Option: ₹ 5,000 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & Daily IDCW Option. The Dail IDCW Option offers only Re-investment of IDCW Option.		
HDFC Liquid Fund	Purchase: Under Growth Option Rs. 100 and any amount thereafter. Weekly IDCW Option and Monthly IDCW Option: ₹ 5,000 and any amount thereafter. Under Daily IDCW Option: ₹ 10,000 and any amount thereafter. Additional Purchase: Under Growth Option Rs. 100 and any amount thereafter. Weekly IDCW Option and Monthly IDCW Option: ₹ 1,000 and any amount thereafter. Under Daily IDCW Option: ₹ 5,000 and any amount thereafter.	Regular Plan, Direct Plan. Under both the Plans: Growth & IDCW Option. The Dail IDCW Option offers only Re-investment of IDCW Option. The Weekly and Monthly IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investmen of IDCW Option.		
HDFC Ultra Short Term Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under both the Plans: Growth & IDCW Option. The (Daily) IDCW Option offers only Re-investment of IDCW Option. The (Weekly and Monthly) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option.		
HDFC Low Duration Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Each Plan offers Growth & IDCW Option. The (Daily) IDCV Option offers only Re-investment of IDCW Option. The (Weekly and Monthly) IDCV Option offers following Sub-Options: Payout of IDCW Option; and Re-investmen of IDCW Option.		
HDFC Money Market Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Each Plan offers Growth & Daily IDCW Option. The (Daily IDCW Option offers only Re-investment of IDCW Option. The (Weekly) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option.		
HDFC Short Term Debt Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth, (Fortnightly & Normal) IDCV Option. Both (Fortnightly & Normal) IDCW Options offers following Sub-Options Payout of IDCW Option; and Reinvestment of IDCW Option.		
HDFC Medium Term Debt Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under both the Plans: Growth, (Fortnightly & Normal) IDCV Option. Both (Fortnightly & Normal) IDCW Options offers following Sub-Options Payout of IDCW Option; and Reinvestment of IDCW Option.		
HDFC Income Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth, (Quarterly & Normal) IDCV Option. Both (Quarterly & Normal) IDCW Option offers following Sub-Options: Payou of IDCW Option; and Reinvestment of IDCW Option.		
HDFC Long Duration Debt Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Each Plan offers Growth & IDCW Option. The (Daily) IDCV Option offers only Re-investment of IDCW Option. The (Weekly and Monthly) IDCV Option offers following Sub-Options: Payout of IDCW Option; and Re-investmen of IDCW Option.		
HDFC Arbitrage Fund	(Wholesale Plan) Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	(Wholesale Plan) - Regular Plan, (Wholesale Plan) - Direct Plan. Under Each Plan Growth & IDCW Option. The IDCW Option offers (Monthly and Normal) following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option.		

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FUND DETAILS ANNEXURE

SCHEME NAME	MINIMUM APPLICATION AMOUNT	PLANS & OPTIONS
HDFC Floating Rate Debt Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under both the Plans: Growth & IDCW Option. The (Daily) IDCW Option offers only Re-investment of IDCW Option. The (Weekly and Monthly) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option.
HDFC Corporate Bond Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under both the Plans: Growth, (Quarterly & Normal) IDCW Option. Both (Quarterly & Normal) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
HDFC Banking and PSU Debt Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option (Weekly frequency). The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option.
HDFC Credit Risk Debt Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth, (Quarterly & Normal) IDCW Option. Both (Quarterly & Normal) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
HDFC Dynamic Debt Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth, (Normal IDCW, Quarterly IDCW, Half Yearly IDCW & Yearly) IDCW Option. All IDCW Options offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
HDFC Gilt Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
HDFC Dynamic PE Ratio Fund of Funds	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.

SEGMENT-WISE BREAK-UP OF EQUITY & HYBRID HOLDING

SCHEME	Large Cap	Mid Cap	Small Cap
HDFC Mid-Cap Opportunities Fund	7.30%	65.98%	18.84%
HDFC Hybrid Equity Fund	47.33%	3.85%	17.03%
HDFC Small Cap Fund	3.86%	8.11%	80.88%
HDFC Large and Mid Cap Fund	49.54%	35.88%	12.06%
HDFC Top 100 Fund	93.79%	3.17%	0.00%
HDFC Flexi Cap Fund	74.27%	2.95%	9.28%
HDFC Dividend Yield Fund	67.96%	5.70%	24.20%
HDFC Multi Cap Fund	43.38%	25.83%	27.52%
HDFC Balanced Advantage Fund	38.16%	5.17%	6.74%
HDFC Equity Savings Fund	24.16%	3.34%	4.28%
HDFC Multi-Asset Fund	36.00%	3.87%	6.99%
HDFC Hybrid Debt Fund	19.44%	2.15%	2.03%

This breakup pertains only to equity exposure.

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Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.
	,		
1	Mr. Chirag Setalvad	HDFC Mid-Cap Opportunities Fund	15-16
		HDFC Small Cap Fund	17-18
		HDFC Hybrid Equity Fund (Co- Managed scheme)	49-50
2	Mr. Nirman	HDFC Children's Gift Fund (Co- Managed scheme)	62-63
2	Morakhia	HDFC Balanced Advantage Fund (Co- Managed scheme) HDFC Multi-Asset Fund (Co-managed scheme)	45-48 51-52
	MUIdKIIId	HDFC Equity Savings Fund (Co-managed scheme)	56-57
		HDFC Arbitrage Fund (Co-managed scheme)	86-88
		HDFC Gold Fund (Co-managed scheme)	106
		HDFC Developed World Indexes Fund of Funds (Co-managed	100
		scheme)	106
		HDFC Silver ETF Fund of Fund	107
		HDFC Index Fund - NIFTY 50 Plan (Co-managed scheme)	107
		HDFC Index Fund - BSE SENSEX Plan (Co-managed scheme)	107
		HDFC NIFTY 100 Index Fund (Co-managed scheme)	107
		HDFC NIFTY50 Equal Weight Index Fund (Co-managed scheme)	107
		HDFC NIFTY 100 Equal Weight Index Fund (Co-managed scheme)	107
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For performance details of Direct Plan, refer page 109 to 115 $\,$

\$\$ EXIT LOAD: (i) No exit load shall be levied for switching between Options under the same Plan within a Scheme. (ii) Switch of investments to Direct Plan within the same Scheme shall be subject to applicable exit load, unless the investments were made without any distributor code. However, any subsequent switch-out or redemption of such investments from the Direct Plan will not be subject to any exit load. (iii) No exit load shall be levied for switch-out from Direct Plan to ther Plan within the same Scheme. However, any subsequent switch-out or redemption of such investment from the other Plan shall be subject to exit load based on the original date of investment in the Direct Plan. (iv) Switch of investments between Plans under a Scheme having separate portfolios, will be subject to applicable exit load. (v) No exit load will be levied on Bonus Units and Units allotted on IDCW Re-investment. (vi) The exit load levied on redemption/switch-out will be the load prevailing 1. In case of lumpsum transactions, on the date of allotment of units 2. In case of Systematic Transactions such as SIP, STP etc., on the date of registration / enrolment.

Tax Benefits/Consequences: For detailed information on tax benefits/consequences, refer to the Scheme Information Document available on www.hdfcfund.com

Investors should be aware that the fiscal rules / tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. In view of individual nature of tax consequences, each investor is advised to consult his / her own professional tax advisor.

Applicability of Stamp Duty: Effective July 1, 2020, in accordance with the amendment to the Indian Stamp Act, 1899, a stamp duty @ 0.005% of the transaction value would be levied on applicable mutual fund purchase transactions (including transactions carried through stock exchanges and depositories for units in demat mode). Thus, the number of units allotted on all the applicable mutual fund transactions would be reduced to the extent of levy of stamp duty.

Kindly refer to FAQs on Stamp Duty, for details on the nature of transactions and the rate of levy of stamp duty available on our website.



VIKASH AGARWAL

HDFC N	HDFC Nifty G-Sec Dec 2026 Index Fund				t August 3	30, 2024	₹ 11.4043
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##		of ₹ 10,000 Benchmark (₹)#	
Aug 31, 23	Last 1 Year	7.79	8.16	8.82	10,779	10,816	10,882
Nov 10, 22	Since Inception	7.55	7.89	8.75	11,404	11,470	11,635

Nifty G-Sec Dec 2026 Index ## CRISIL 10 year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.

HDFC N	HDFC Nifty G-Sec July 2031 Index Fund				t August 3	30, 2024	₹ 11.6066
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##		of ₹ 10,000 Benchmark (₹)#	invested Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	8.85	9.20	8.82	10,885	10,920	10,882
Nov 10, 22	Since Inception	8.60	8.98	8.75	11,607	11,680	11,635

Nifty G-Sec July 2031 Index ## CRISIL 10 year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.

HDFC N	HDFC Nifty G-Sec June 2027 Index Fund					30, 2024	₹ 11.3418
Date				Additional			
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	7.98	8.15	8.82	10,798	10,815	10,882
Dec 09, 22	Since Inception	7.57	7.82	8.62	11,342	11,388	11,534

Nifty G-Sec Jun 2027 Index ## CRISIL 10 year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.

HDFC N	ifty G-Sec Sep	2032 Ind	NAV as a	NAV as at August 30, 2024			
Date	Period		Benchmark	Additional	Value	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	8.75	9.20	8.82	10,875	10,920	10,882
Dec 09, 22	Since Inception	8.58	9.00	8.62	11,526	11,604	11,534

Nifty G-Sec Sep 2032 Index ## CRISIL 10 year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.

SDL Oct 2026 Inde	NAV as a	NAV as at August 30, 2024			
	Scheme Benchmark		Value	invested	
		Benchmark Returns (%) ##	Scheme (₹)		Additional Benchmark (₹)##
t 1 Year 7.82	8.22	8.82	10,782	10,822	10,882
ce Inception 7.98	8.32	9.37	11,234	11,288	11,453
	riod Scheme Returns (%) st 1 Year 7.82 sce Inception 7.98	Returns (%) Returns (%)# it 1 Year 7.82 8.22 ice Inception 7.98 8.32	Friod Scheme Returns (%) Benchmark Returns (%)# Additional Benchmark Returns (%)# ## 11 Year 7.82 8.22 8.82 10 ce Inception 7.98 8.32 9.37	Fried Scheme Returns (%) Benchmark Returns (%)# Additional Benchmark Returns (%) ## Value st 1 Year 7.82 8.22 8.82 10,782 sce Inception 7.98 8.32 9.37 11,234	Scheme Returns (%) Benchmark Returns (%)## Additional Benchmark Returns (%)## Value of ₹10,000 st 1 Year 7.82 8.22 8.82 10,782 10,782 10,822

Nifty SDL Oct 2026 Index ## CRISIL 10 year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.

Date Period Scheme Returns (%) Returns (%) # (₹) (₹) Benchmark Returns (%) # (₹) (₹) Benchmark Returns (%) # (₹) (₹) Benchmark Returns (₹) (₹	Date	Period	Schama	n 1 1				
(%) (%)# Returns Scheme Benchmark Adi						Value	invested	
(7.0) 11.11								Additional Benchmark (₹)##
Aug 31, 23 Last 1 Year 8.50 8.90 8.82 10,850 10,890	Aug 31, 23	1, 23 Last 1 Year	8.50	8.90	8.82	10,850	10,890	10,882
Mar 10, 23 Since Inception 8.82 9.20 9.43 11,330 11,388	Mar 10, 23	0, 23 Since Inception	8.82	9.20	9.43	11,330	11,388	11,424

Nifty G-Sec Apr 2029 Index $\ \#\#$ CRISIL 10 year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.

Н	DFC N	ifty G-Sec Jun	2036 Ind	NAV as a	NAV as at August 30, 2024				
Date	Date Period			Scheme Benchmark		Value	invested		
			Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 3	31, 23	Last 1 Year	9.67	9.90	8.82	10,967	10,990	10,882	
Mar	15, 23	Since Inception	10.33	10.18	9.11	11,547	11,524	11,361	

Nifty G-Sec Jun 2036 Index ## CRISIL 10 year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.

HDFC Nifty SDL Plus G-Sec Jun 2027 NAV as at August 30, 2024 ₹ 11.1387 40:60 Index Fund

Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)		Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	8.00	8.45	8.82	10,800	10,845	10,882
Mar 23, 23	Since Inception	7.77	8.22	9.05	11,139	11,206	11,330

Nifty SDL Plus G-Sec Jun 2027 40:60 Index ## CRISIL 10 year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.

HDFC F	MP 1861D Mar	ch 2022	NAV as a	NAV as at August 30, 2024				
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 31, 23	Last 1 Year	8.14	8.13	8.82	10,814	10,813	10,882	
Mar 09, 22	Since Inception	6.06	6.42	6.76	11,570	11,668	11,760	
II AILETA AA	F 1 1 D			CDICII 40 V	CHL	T T	91.1	

NIFTY Medium to Long Duration Debt Index ## CRISIL 10 Year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.

HDFC F	MP 1162D Marc	h 2022	NAV as a	NAV as at August 30, 2024			
Date	Period		Benchmark	Additional	Value	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	7.34	7.76	8.82	10,734	10,776	10,882
Mar 15, 22	Since Inception	5.64	5.82	6.62	11,447	11,495	11,710
# NIFTY Medium Duration Debt Index ## CRISIL 10 Year Gilt Index. The scheme will be man by Anupam Joshi from 31st August 2024.						e managed	

HDFC F	MP 1876D Mar	ch 2022	(46)	NAV as a	t August 3	₹ 11.5380	
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)		Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	8.18	8.13	8.82	10,818	10,813	10,882
Mar 29, 22	Since Inception	6.08	6.28	6.63	11,538	11,592	11,684

NIFTY Medium to Long Duration Debt Index ## CRISIL 10 Year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.

HDFC F	MP 1158D July	2022 (4	6)	NAV as a	NAV as at August 30, 2024			
Date	Period	Scheme Benchmark		Additional	Value of ₹ 10,000 invested			
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 31, 23	Last 1 Year	7.35	7.76	8.82	10,735	10,776	10,882	
Jul 26, 22	Since Inception	6.98	7.28	8.45	11,521	11,589	11,857	
# NIFTY Medium Duration Debt Index ## CRISIL 10 Year Gilt Index. The scheme will be manaby Anupam Joshi from 31st August 2024.							e managed	

HDFC FI	MP 1406D Aug	ust 2022	2 (46)	NAV as a	NAV as at August 30, 2024 ₹ 11			
Date	Period	Scheme Benchmark		Additional	Value	invested		
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 31, 23	Last 1 Year	7.75	7.76	8.82	10,775	10,776	10,882	
Aug 25, 22	Since Inception	6.94	7.09	8.22	11,449	11,481	11,727	
# NIFTY Medium Duration Debt Index ## CRISIL 10 Year Gilt Index. The scheme will be manac by Anupam Joshi from 31st August 2024.							e managed	

HDFC F	MP 1359D Sep	tember 2	2022 (46)	NAV as a	NAV as at August 30, 2024 ₹				
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested		
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Aug 31, 23	Last 1 Year	7.65	7.76	8.82	10,765	10,776	10,882		
Oct 11, 22	Since Inception	7.62	7.95	9.08	11,487	11,553	11,782		
# NIFTY M	edium Duration [ebt Index	## CRISIL 10	Year Gilt Inc	dex. The s	cheme will b	e managed		

NIFTY Medium Duration Debt Index ## CRISIL 10 Year Gilt Index. The scheme will be manager by Anupam Joshi from 31st August 2024.

Performance of close-ended schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for close-ended schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 118 to 124.

■intouchmutually August 2024 | 105



HDFC F	MP 1204D Dece	ember 2	NAV as a	NAV as at August 30, 2024			
Date	Period	Scheme Benchmark		Additional	Value	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	7.48	7.76	8.82	10,748	10,776	10,882
Dec 27, 22	Since Inception	7.21	7.51	8.70	11,239	11,292	11,501
	Since Inception						

NIFTY Medium Duration Debt Index ## CRISIL 10 Year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.

HDFC F	MP 1269D Mar	ch 2023	NAV as a	₹ 11.0791			
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)		Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	7.79	7.76	8.82	10,779	10,776	10,882
Mar 21, 23	Since Inception	7.34	7.97	9.09	11,079	11,173	11,340

NIFTY Medium Duration Debt Index ## CRISIL 10 year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.

	HDFC F	MP 2638D Feb	ruary 20	NAV as a	NAV as at August 30, 2024			
D	ate	Period		Scheme Benchmark		Value	invested	
			Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Α	ug 31, 23	Last 1 Year	9.05	9.50	8.82	10,905	10,950	10,882
F	eb 23, 23	Since Inception	9.55	9.50	9.22	11,484	11,476	11,433

NIFTY Long Duration Debt Index ## CRISIL 10 Year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.

HDFC N	HDFC NIFTY 1D RATE LIQUID ETF					NAV as at August 30, 2024 ₹ 1000.000				
Date	Period		Benchmark	Additional	onal Value of ₹ 10,000 invested					
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#				
Aug 31, 23	Last 1 Year	5.84	6.83	8.82	10,584	10,683	10,882			
Aug 24, 23	Since Inception	5.89	6.83	8.86	10,600	10,697	10,904			

NIFTY 1D Rate Index ## CRISIL 10 year Gilt Index. The scheme will be managed by Swapnil Jangam from 31st August 2024.

CO-MANAGED BY NIRMAN MORAKHIA & ARUN AGARWAL

HDFC G	iold Fund		NAV as at August 30, 2	2024 ₹ 22.0490	
Date	Period	Scheme Benchmark		Value of ₹ 10,0	000 invested
		Returns (%)	Returns (%)#	Scheme (₹)	Benchmark (₹)#
Aug 31, 23	Last 1 Year	20.30	21.13	12,030	12,113
Aug 31, 21	Last 3 Years	13.89	15.03	14,771	15,221
Aug 30, 19	Last 5 Years	12.17	12.53	17,769	18,053
Aug 28, 14	Last 10 Years	8.59	9.96	22,815	25,888
Nov 01, 11	Since Inception	6.35	7.87	22,049	26,442

Domestic Price of Physical Gold. The scheme is managed by Mr. Nirman Morakhia since February 15, 2023 and Mr. Arun Agarwal since February 15, 2023.

HDFC II	ndex Fund - BS	E SENSE)	NAV as a	NAV as at August 30, 2024			
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	28.07	28.63	32.64	12,807	12,863	13,264
Aug 31, 21	Last 3 Years	13.65	14.15	15.17	14,678	14,875	15,274
Aug 30, 19	Last 5 Years	17.91	18.54	19.37	22,811	23,425	24,262
Aug 28, 14	Last 10 Years	12.84	13.35	13.59	33,517	35,063	35,825
Jul 17, 02	Since Inception	15.34	17.50	17.12	235,600	354,925	330,820

BSE SENSEX (Total Returns Index) ## NIFTY 50 (Total Returns Index).

HDFC II	NDEX FUND - N	IFTY 50 I	NAV as at	NAV as at August 30, 2024				
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 31, 23	Last 1 Year	32.02	32.64	28.63	13,202	13,264	12,863	
Aug 31, 21	Last 3 Years	14.64	15.17	14.15	15,065	15,274	14,875	
Aug 30, 19	Last 5 Years	18.71	19.37	18.54	23,601	24,262	23,425	
Aug 28, 14	Last 10 Years	13.04	13.59	13.35	34,124	35,825	35,063	
Jul 17, 02	Since Inception	15.22	17.12	17.50	230,101	330,820	354,925	

NIFTY 50 (Total Returns Index) ## BSE SENSEX (Total Returns Index).

HDFC NIFTY50 EQUAL WEIGHT INDEX

FUND							
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	43.09	44.42	32.64	14,309	14,442	13,264
Aug 31, 21	Last 3 Years	19.78	21.07	15.17	17,185	17,746	15,274
Aug 20, 21	Since Inception	21.27	22.60	16.56	17.937	18.540	15.908

#NIFTY50 Equal Weight (Total Returns Index) ## NIFTY 50 (Total Returns Index). The scheme is co-managed by Mr. Nirman Morakhia from February 15, 2023 and Mr. Arun Agarwal from February 15, 2023.

HDFC DEVELOPED WORLD INDEXES FUND NA OF FUNDS

NAV as at August 30, 2024

NAV as at August 30, 2024

₹ 13.794

₹ 17.9373

Date	Period	Scheme Benchmark		Additional	Value of ₹ 10,000 invested			
		Returns (%)	(%)#	Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 31, 23	Last 1 Year	24.02	26.23	32.64	12,402	12,623	13,264	
Oct 06, 21	Since Inception	11.72	13.06	14.53	13,794	14,277	14,822	

#MSCI World Index (Net Total Returns Index) ## NIFTY 50 (Total Returns Index). The scheme is co-managed by Mr. Nirman Morakhia from February 15, 2023 and Mr. Arun Agarwal from February 01, 2022.

NIFTY NEXT 50 I	NDEX FU	NAV as a	NAV as at August 30, 2024			
Period			Additional	Value	of ₹ 10,000	invested
	Returns (%)	Returns (%)#	Returns (%) ##	Scheme (₹)		Additional Benchmark (₹)##
Last 1 Year	68.97	70.65	32.64	16,897	17,065	13,264
Since Inception	21.79	23.13	14.48	17,450	17,998	14,651
	Period Last 1 Year	Period Scheme Returns (%) Last 1 Year 68.97	Returns (%) Returns (%)# Last 1 Year 68.97 70.65	PeriodScheme Returns (%)Benchmark Returns (%)#Additional Benchmark Returns (%) ##Last 1 Year68.9770.6532.64	Period Scheme Returns (%) Benchmark Returns (%)## Additional Benchmark Returns (%) ## Value Scheme (₹) Last 1 Year 68.97 70.65 32.64 16,897	PeriodScheme Returns (%)Benchmark Returns (%)#Additional Benchmark Returns (%)#Value of ₹10,000Last 1 Year68.9770.6532.6416,89717,065

#NIFTY Next 50 (Total Returns Index) ## NIFTY 50 (Total Returns Index). The scheme is co-managed by Mr. Nirman Morakhia from February 15, 2023 and Mr. Arun Agarwal from February 15, 2023.

HDFC N	IIFTY 100 INDE	(FUND	NAV as a	NAV as at August 30, 2024			
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	37.05	38.29	32.64	13,705	13,829	13,264
Feb 23, 22	Since Inception	18.27	19.52	18.29	15,258	15,668	15,265

#NIFTY 100 (Total Returns Index) ## NIFTY 50 (Total Returns Index). The scheme is co-managed by Mr. Nirman Morakhia from February 15, 2023 and Mr. Arun Agarwal from February 15, 2023.

HDFC I	NIFTY 100 EQUA	L WEIGH	IT INDEX	NAV as a	t August 30, 2024	₹ 17.1919
Date	Period	Scheme Returns	Benchmark Returns	Additional Benchmark	Value of ₹ 10,00	

Date	renou		Delicililark	Auditional	value	01 \ 10,000	iiivesteu
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	52.55	54.25	32.64	15,255	15,425	13,264
Feb 23, 22	Since Inception	24.01	25.51	18.29	17,192	17,721	15,265

#NIFTY100 Equal Weight (Total Returns Index) ## NIFTY 50 (Total Returns Index). The scheme is co-managed by Mr. Nirman Morakhia from February 15, 2023 and Mr. Arun Agarwal from February 15, 2023.

Performance of close-ended schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for close-ended schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 118 to 124.

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	HDFC S	ilver ETF Fund	of Fund	NAV as at August 30, 2024 ₹ 14				
ſ	Date	Period	Scheme	Benchmark	k Value of ₹ 10,000 invested			
			Returns (%)	Returns (%)#	Scheme (₹)	Benchmark (₹)#		
ſ	Aug 31, 23	Last 1 Year	13.28	15.06	11,328	11,506		
	Oct 28, 22	Since Inception	22.09	23.84	14,442	14,824		

Domestic Price of Physical Silver (based on LBMA Silver daily spot fixing price). The scheme is managed by Mr. Nirman Morakhia & Mr. Arun Agarwal since inception.

	HDFC N	lifty Midcap 15	0 Index I	NAV as a	NAV as at August 30, 2024			
I	Date	Period		Benchmark	Additional	Value	invested	
			Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
1	Aug 31, 23	Last 1 Year	48.22	50.08	32.64	14,822	15,008	13,264
1	Apr 21, 23	Since Inception	57.20	59.63	32.05	18,514	18,905	14,602

Nifty Midcap 150 Index TRI. ## Nifty 50 TRI. The scheme is managed by Mr. Nirman Morakhia & Mr. Arun Agarwal since inception.

HDFC N	HDFC Nifty Smallcap 250 Index Fund					30, 2024	₹ 19.6335
Date	Period		Benchmark	Additional	Value	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	51.15	53.26	32.64	15,115	15,326	13,264
Apr 21, 23	Since Inception	64.13	66.97	32.05	19,634	20,097	14,602

Nifty Smallcap 250 TRI ## Nifty 50 TRI. The scheme is managed by Mr. Nirman Morakhia & Mr. Arun Agarwal since inception.

HDFC E	SE 500 Index F	und	NAV as a	NAV as at August 30, 2024				
Date	Period	Scheme Benchmark		Additional	Value of ₹ 10,000		invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 31, 23	Last 1 Year	39.03	41.14	32.64	13,903	14,114	13,264	
Apr 21, 23	Since Inception	40.20	42.40	32.05	15.843	16,182	14.602	

BSE 500 Total Returns Index (TRI) ## Nifty 50 TRI. The scheme is managed by Mr. Nirman Morakhia & Mr. Arun Agarwal since inception.

ANIL BAMBOLI

HDFC Charity Fund for Cancer Cure - 50%	NAV as at August 30, 2024	₹ 10.2848
IDCW Donation^		

Date	Period		Benchmark	Additional	Value	of ₹ 10,000 invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)		Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	6.37	7.76	8.82	10,637	10,776	10,882
Aug 14, 23	Since Inception	6.58	7.75	8.93	10,690	10,813	10,937

NIFTY Medium Duration Debt Index ## CRISIL 10 year Gilt Index. ^Scheme offers IDCW option only. Returns of HDFC Charity Fund for Cancer Cure - 50% IDCW Donation - Regular Plan are computed based on NAV of IDCW Option and all IDCWs (after statutory levy) are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-distribution NAV).

HDFC Charity Fund for Cancer Cure - 75% IDCW Donation^

NAV as at August 30, 2024 ₹ 10.2848

Date	Period		Benchmark	Additional	Value	Value of ₹ 10,000 invested	
			Returns (%)#	Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	6.36	7.76	8.82	10,636	10,776	10,882
Aug 14, 23	Since Inception	6.58	7.75	8.93	10,690	10,813	10,937

NIFTY Medium Duration Debt Index. ## CRISIL 10 year Gilt Index. ^Scheme offers IDCW option only. Returns of HDFC Charity Fund for Cancer Cure - 75% IDCW Donation - Regular Plan are computed based on NAV of IDCW Option and all IDCWs, Gafter statutory levy) are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-distribution NAV).

ARUN AGARWAL & ABHISHEK MOR

	HDFC N	IFTY 50 ETF			NAV as a	t August 3	30, 2024	₹ 278.4364
C	ate	Period		Benchmark	Additional	Value of ₹ 10,000 invested		
			Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)		Additional Benchmark (₹)##
Δ	lug 31, 23	Last 1 Year	32.50	32.64	28.63	13,250	13,264	12,863
Δ	lug 31, 21	Last 3 Years	15.09	15.17	14.15	15,245	15,274	14,875
Α	Aug 30, 19	Last 5 Years	19.22	19.37	18.54	24,105	24,262	23,425
	Dec 09, 15	Since Inception	16.01	16.16	16.07	36,576	36,976	36,726
_	L NISEL FO	TDI ## DCE C	TOL TI-	a la alla alla alla di di	and the second second	Alalatala al		F - I 4 F

Nifty 50 TRI ## BSE Sensex TRI. The scheme is managed by Abhishek Mor from February 15, 2023 and Mr. Arun Agarwal from August 24, 2020.

HDFC B	SE SENSEX ETF			NAV as a	t August 3	30, 2024	₹ 91.5537
Date	Period		Benchmark	Additional	Value of ₹ 10,000 invested		
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	28.50	28.63	32.64	12,850	12,863	13,264
Aug 31, 21	Last 3 Years	14.10	14.15	15.17	14,853	14,875	15,274
Aug 30, 19	Last 5 Years	18.43	18.54	19.37	23,320	23,425	24,262
Dec 09, 15	Since Inception	16.01	16.07	16.16	36,569	36,726	36,976

BSE Sensex TRI ## Nifty 50 TRI. The scheme is managed by Abhishek Mor from February 15, 2023 and Mr. Arun Agarwal from August 24, 2020.

HDFC N	IIFTY Bank ETF			NAV as a	NAV as at August 30, 2024			
Date	Period		Benchmark	Additional	Value	invested		
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 31, 23	Last 1 Year	17.52	17.78	32.64	11,752	11,778	13,264	
Aug 31, 21	Last 3 Years	12.83	13.08	15.17	14,363	14,460	15,274	
Aug 21, 20	Since Inception	23.61	23.90	23.36	23,479	23,704	23,292	

Nifty Bank TRI ## Nifty 50 TRI. The scheme is managed by Abhishek Mor from February 15, 2023 and Mr. Arun Agarwal from August 24, 2020.

HDFC N	NIFTY 100 ETF			NAV as a	t August 3	30, 2024	₹ 26.7662
Date	Date Period		Scheme Benchmark		Value	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	37.81	38.29	32.64	13,781	13,829	13,264
Aug 05, 22	Since Inception	22.01	22.45	21.06	15,099	15,212	14,856
# Nifty 100	TRI ## Nifty 50 T	RI The sch	neme is man	aned by Abbi	ishek Mor	from Fehrus	arv 15 2023

Nifty 100 TRI ## Nifty 50 TRI. The scheme is managed by Abhishek Mor from February 15, 202: and Mr. Arun Agarwal from August 05, 2022.

HDFC N	NIFTY Next 50 E	TF	NAV as a	NAV as at August 30, 2024			
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	70.26	70.65	32.64	17,026	17,065	13,264
Aug 05, 22	Since Inception	33.43	33.89	21.06	18,174	18,304	14,856
Aug 05, 22		33.43	33.89	32.64 21.06	17,026 18,174	17,065 18,304	

Nifty Next 50 TRI ## Nifty 50 TRI. The scheme is managed by Abhishek Mor from February 15, 2023 and Mr. Arun Agarwal from August 05, 2022.

HDFC N	HDFC NIFTY50 VALUE 20 ETF					30, 2024	₹ 147.8430
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	45.91	46.38	32.64	14,591	14,638	13,264
Sep 23, 22	Since Inception	32.22	32.66	22.82	17,177	17,288	14,890

Nifty50 Value 20 TRI ## Nifty 50 TRI. The scheme is managed by Abhishek Mor from February 15, 2023 and Mr. Arun Agarwal from September 23, 2022.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 118 to 124.

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HDFC N	HDFC NIFTY100 Quality 30 ETF					NAV as at August 30, 2024			
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested		
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Aug 31, 23	Last 1 Year	42.60	42.91	32.64	14,260	14,291	13,264		
Sep 23, 22	Since Inception	27.82	28.17	22.82	16,086	16,172	14,890		

Nifty100 Quality 30 TRI ## Nifty 50 TRI. The scheme is managed by Abhishek Mor from February 15, 2023 and Mr. Arun Agarwal from September 23, 2022.

HDFC N	IFTY Growth Se	NAV as a	NAV as at August 30, 2024				
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	33.46	34.03	32.64	13,346	13,403	13,264
Sep 23, 22	Since Inception	21.57	22.13	22.82	14,598	14,730	14,890

Nifty Growth Sectors 15 TRI ## Nifty 50 TRI. The scheme is managed by Abhishek Mor from February 15, 2023 and Mr. Arun Agarwal from September 23, 2022.

HDI	FC NIFTY100 Low \	NAV as	NAV as at August 30, 2024				
Date	Period				Value of ₹ 10,000 in		
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scneme /∌\	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31,	, 23 Last 1 Year	40.92	41.47	32.64	14,092	14,147	13,264
Oct 11,	22 Since Inception	30.71	31.36	24.80	16,579	16,734	15,191

Nifty100 Low Volatility 30 TRI ## Nifty 50 TRI. The scheme is managed by Abhishek Mor from February 15, 2023 and Mr. Arun Agarwal from October 11, 2022.

HDFC N	NIFTY IT ETF	NAV as a	NAV as at August 30, 2024				
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	39.72	40.12	32.64	13,972	14,012	13,264
Nov 16, 22	Since Inception	23.82	24.23	20.67	14,655	14,743	13,994

Nifty IT TRI ## Nifty 50 TRI. The scheme is managed by Abhishek Mor from February 15, 2023 and Mr. Arun Agarwal from November 16, 2022.

HDFC N	HDFC NIFTY Private Bank ETF					NAV as at August 30, 2024		
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 31, 23	Last 1 Year	12.73	12.96	32.64	11,273	11,296	13,264	
Nov 16, 22	Since Inception	10.73	10.99	20.67	12,000	12,051	13,994	

Nifty Private Bank TRI ## Nifty 50 TRI. The scheme is managed by Abhishek Mor from February 15, 2023 and Mr. Arun Agarwal from November 16, 2022.

HDFC N	IIFTY200 Mom	NAV as a	NAV as at August 30, 2024				
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	67.91	68.91	32.64	16,791	16,891	13,264
Oct 11, 22	Since Inception	42.77	43.69	24.80	19.584	19.823	15.191

Nifty200 Momentum 30 TRI ## Nifty 50 TRI. The scheme is managed by Abhishek Mor from February 15, 2023 and Mr. Arun Agarwal from October 11, 2022.

ARUN AGARWAL, ABHISHEK MOR ଧ NIRMAN MORAKHIA

HDFC N	IIFTY Midcap 15	O ETF	NAV as a	NAV as at August 30, 2024			
Date	Period			Additional	Value	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	49.69	50.08	32.64	14,969	15,008	13,264
Feb 15, 23	Since Inception	51.84	52.28	26.08	19,023	19,109	14,287

Nifty Midcap 150 Index TRI ## Nifty 50 TRI. The scheme is managed by Abhishek Mor from February 15, 2023, Nirman Morakhia from February 15, 2023 and Mr. Arun Agarwal from February 15, 2023.

HDFC N	HDFC NIFTY Smallcap 250 ETF					NAV as at August 30, 2024		
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 31, 23	Last 1 Year	52.70	53.26	32.64	15,270	15,326	13,264	
Feb 15, 23	Since Inception	56.87	57.52	26.08	20,002	20,131	14,287	
# Nifty Cm-	allean SEO TRI ##	Nifty EO T	DI Tho cchoi	ma ic manad	ad by Abb	ichak Marfra	m Enhruary	

Nifty Smallcap 250 TRI ## Nifty 50 TRI. The scheme is managed by Abhishek Mor from February 15, 2023, Nirman Morakhia from February 15, 2023 and Mr. Arun Agarwal from February 15, 2023.

	HDFC B	SE 500 ETF			NAV as a	t August 3	30, 2024	₹ 37.9650
	Date	Period		Benchmark	ditional	Value	of ₹ 10,000	invested
			Returns (%)	Returns (%)#	chmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
	Aug 31, 23	Last 1 Year	40.66	41.14	32.64	14,066	14,114	13,264
	Feb 15, 23	Since Inception	35.25	35.66	26.08	15,918	15,993	14,287

BSE 500 TRI ## Nifty 50 TRI. The scheme is managed by Abhishek Mor from February 15, 2023, Nirman Morakhia from February 15, 2023 and Mr. Arun Agarwal from February 15, 2023.

BHAGYESH KAGALKAR

HDFC G	old Exchange	Traded Fun	NAV as at August 30, 202	4 ₹ 62.3636	
Date	Period	Scheme	Benchmark	Value of ₹ 10,000) invested
		Returns (%)	Returns (%)#	Scheme (₹)	Benchmark (₹)#
Aug 31, 23	Last 1 Year	20.02	21.13	12,002	12,113
Aug 31, 21	Last 3 Years	14.05	15.03	14,836	15,221
Aug 30, 19	Last 5 Years	11.57	12.53	17,300	18,053
Aug 28, 14	Last 10 Years	8.90	9.96	23,489	25,888
Aug 13, 10	Since Inception	9.24	10.13	34,640	38,804

Domestic Price of Physical Gold. The scheme is managed by Bhagyesh Kagalkar since inception.

HDFC S	ilver ETF		NAV as at August 30, 20	24 ₹ 83.1108	
Date	Period	Scheme	Benchmark	Value of ₹ 10,00	0 invested
		Returns (%)	Returns (%)#	Scheme (₹)	Benchmark (₹)#
Aug 31, 23	Last 1 Year	14.17	15.06	11,417	11,506
Sep 02, 22	Since Inception	25.88	28.03	15,825	16,369

Domestic Prices of physical Silver (based on LBMA Silver daily spot fixing price). The scheme is managed by Bhagyesh Kagalkar since inception.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 118 to 124.

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RAHUL BAIJAL

HDFC T	OP 100 FUND			NAV as a	NAV as at August 30, 2024			
Date	Period		Benchmark	_Additional	Value	of ₹ 10,000	invested	
		Returns (%)	Returns (%)#	Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 31, 23	Last 1 Year	40.52	38.29	28.63	14,052	13,829	12,863	
Aug 31, 21	Last 3 Years	21.84	16.10	14.15	18,085	15,650	14,875	
Aug 30, 19	Last 5 Years	21.13	19.98	18.54	26,105	24,889	23,425	
Aug 28, 14	Last 10 Years	14.51	14.14	13.35	38,820	37,610	35,063	
Jan 01, 13	Since Inception	15.77	15.08	14.61	55,225	51,508	49,112	

NIFTY 100 (Total Returns Index) ## BSE SENSEX (Total Returns Index). The scheme is managed by Mr. Rahul Baijal since July 29, 2022.

HDFC B	HDFC Business Cycle Fund				NAV as at August 30, 2024			
Date	Period		Benchmark	Additional	Value	invested		
		Returns (%)	Returns (%)#	Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 31, 23	Last 1 Year	36.77	41.58	32.64	13,677	14,158	13,264	
Nov 30, 22	Since Inception	27.73	26.72	19.87	15,350	15,138	13,734	

Nifty 500 TRI ## Nifty 50 TRI. The scheme is managed by Mr. Rahul Baijal since inception.

HDFC N	ANC Fund	NAV as a	NAV as at August 30, 2024				
Date Period			Scheme Benchmark		Value	invested	
		Returns (%)	Returns (%)#	Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	29.87	42.61	32.64	12,987	14,261	13,264
Mar 09, 23	Since Inception	31.99	39.60	29.35	15,078	16,382	14,633

Nifty MNC TRI ## Nifty 50 TRI. The scheme is managed by Mr. Rahul Baijal since inception.

CO-MANAGED BY GOPAL AGRAWAL, SRINIVASAN RAMAMURTHY, ARUN AGARWAL, NIRMAN MORAKHIA & ANIL BAMBOLI

HDFC E	SALANCED ADV	ANTAGE F	NAV as at August 30, 2024 ₹ 55				
Date	Period		Benchmark	_Additional	Value	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	39.24	20.03	32.64	13,924	12,003	13,264
Aug 31, 21	Last 3 Years	25.34	10.59	15.17	19,691	13,525	15,274
Aug 30, 19	Last 5 Years	22.94	13.57	19.37	28,117	18,906	24,262
Aug 28, 14	Last 10 Years	15.63	11.17	13.59	42,808	28,883	35,825
Jan 01, 13	Since Inception	16.91	11.54	14.58	61,895	35,753	48,964

NIFTY 50 Hybrid Composite Debt 50:50 Index ## NIFTY 50 (Total Returns Index). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. Refer to note on performance disclosure on Page no. 45-48.

CO-MANAGED BY CHIRAG SETALVAD & ANUPAM JOSHI

HDFC H	YBRID EQUITY	FUND	NAV as a	NAV as at August 30, 2024			
Date	Period		Benchmark	Additional	Value	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	24.90	23.72	32.64	12,490	12,372	13,264
Aug 31, 21	Last 3 Years	15.57	11.98	15.17	15,436	14,042	15,274
Aug 30, 19	Last 5 Years	18.22	15.42	19.37	23,115	20,496	24,262
Aug 28, 14	Last 10 Years	14.40	11.98	13.59	38,474	31,063	35,825
Jan 01, 13	Since Inception	16.05	12.53	14.58	56,809	39,638	48,964

NIFTY 50 Hybrid Composite Debt 65:35 Index ## NIFTY 50 (Total Returns Index). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. Refer to note on performance disclosure on Page no. 49-50.

CHIRAG SETALVAD

HDFC N	AID-CAP OPPO	RTUNITIE	NAV as a	NAV as at August 30, 2024 ₹ 207.4				
Date	Period		Scheme Benchmark	Additional	Value	of ₹ 10,000	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 31, 23	Last 1 Year	47.74	50.08	32.64	14,774	15,008	13,264	
Aug 31, 21	Last 3 Years	30.16	27.88	15.17	22,049	20,915	15,274	
Aug 30, 19	Last 5 Years	31.63	31.88	19.37	39,577	39,947	24,262	
Aug 28, 14	Last 10 Years	20.91	20.76	13.59	66,942	66,132	35,825	
Jan 01, 13	Since Inception	22.85	20.90	14.58	110,363	91,537	48,964	

NIFTY Midcap 150 (Total Returns Index) ## NIFTY 50 (Total Returns Index). The scheme is managed by Mr. Chirag Setalvad since inception.

HDFC S	MALL CAP FUN	D	NAV as a	NAV as at August 30, 2024 ₹ 160.22				
Date	Period	Scheme Benchmark	_Additional	Value	invested			
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 31, 23	Last 1 Year	37.64	49.76	32.64	13,764	14,976	13,264	
Aug 31, 21	Last 3 Years	28.10	27.76	15.17	21,021	20,852	15,274	
Aug 30, 19	Last 5 Years	31.74	32.67	19.37	39,743	41,168	24,262	
Aug 28, 14	Last 10 Years	21.66	17.04	13.59	71,246	48,326	35,825	
Jan 01, 13	Since Inception	21.89	16.82	14.58	100,713	61,332	48,964	

BSE 250 SmallCap Index (TRI) ## NIFTY 50 (Total Returns Index). The scheme is managed by Mr. Chirag Setalvad since inception.

CO-MANAGED BY CHIRAG SETALVAD & ANIL BAMBOLI

HDFC C	HILDREN'S GIF	T FUND	NAV as a	NAV as at August 30, 2024 ₹ 322.				
Date	Period		Benchmark	Additional	Value of ₹ 10,000 invested			
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 31, 23	Last 1 Year	29.48	23.72	32.64	12,948	12,372	13,264	
Aug 31, 21	Last 3 Years	18.41	11.98	15.17	16,604	14,042	15,274	
Aug 30, 19	Last 5 Years	21.13	15.42	19.37	26,110	20,496	24,262	
Aug 28, 14	Last 10 Years	15.68	11.98	13.59	42,992	31,063	35,825	
Jan 01, 13	Since Inception	17.15	12.53	14.58	63,408	39,638	48,964	

NIFTY 50 Hybrid Composite Debt 65:35 Index ## NIFTY 50 (Total Returns Index). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments.

SHOBHIT MEHROTRA

HDFC II	NCOME FUND			NAV as a	t August 3	30, 2024	₹ 60.1460
Date	Period			_Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	8.84	8.28	8.82	10,884	10,828	10,882
Aug 31, 21	Last 3 Years	5.95	5.52	5.05	11,893	11,747	11,592
Aug 30, 19	Last 5 Years	6.33	6.80	5.28	13,595	13,902	12,939
Aug 28, 14	Last 10 Years	7.49	8.17	7.11	20,613	21,945	19,899
Jan 01, 13	Since Inception	7.29	7.92	6.52	22,721	24,332	20,897

CRISIL Medium To Long Duration Debt A-III Index ## CRISIL 10 year Gilt Index.

HDFC N	MEDIUM TERM	DEBT FUI	NAV as a	NAV as at August 30, 2024 ₹ 56.836				
Date	Period	Scheme Benchmark	_Additional	Value of ₹ 10,000 invested				
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 31, 23	Last 1 Year	8.38	8.06	8.82	10,838	10,806	10,882	
Aug 31, 21	Last 3 Years	6.26	5.17	5.05	11,999	11,634	11,592	
Aug 30, 19	Last 5 Years	7.35	6.87	5.28	14,263	13,949	12,939	
Aug 28, 14	Last 10 Years	8.10	7.82	7.11	21,815	21,248	19,899	
Jan 01, 13	Since Inception	8.19	7.77	6.52	25,061	23,936	20,897	

Nifty Medium Duration Debt Index A-III ## CRISIL 10 year Gilt Index.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available. For Riskometer of the Schemes and Benchmark's, refer page 118 to 124.

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HDFC C	REDIT RISK DEB	T FUND	NAV as a	NAV as at August 30, 2024				
Date	Period		Scheme Benchmark	Additional	Value	invested		
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 31, 23	Last 1 Year	8.53	8.02	8.82	10,853	10,802	10,882	
Aug 31, 21	Last 3 Years	6.57	7.29	5.05	12,105	12,349	11,592	
Aug 30, 19	Last 5 Years	7.99	8.05	5.28	14,692	14,731	12,939	
Aug 28, 14	Last 10 Years	8.72	8.47	7.11	23,104	22,564	19,899	
	Since Inception	8.84	8.57	7.19	24,220	23,587	20,653	

Nifty Credit Risk Bond Index B-II ## CRISIL 10 year Gilt Index. Refer to note on performance disclosure on Page no. 95-96.

HDFC Long Duration Debt Fund				NAV as a	NAV as at August 30, 2024			
Date	Period		Scheme Benchmark		Value	invested		
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 31, 23	Last 1 Year	11.15	9.94	8.82	11,115	10,994	10,882	
Jan 20, 23	Since Inception	10.19	9.46	8.94	11,693	11,567	11,480	

Nifty Long Duration Debt Index - A-III ## CRISIL 10 year Gilt Index. The scheme is managed by Mr. Shobhit Mehrotra since inception.

ANUPAM JOSHI

HDFC C	ORPORATE BO	ND FUND	NAV as a	NAV as at August 30, 2024			
Date	Period		Scheme Benchmark		Value of ₹ 10,000 invested		
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	8.22	7.38	8.82	10,822	10,738	10,882
Aug 31, 21	Last 3 Years	6.10	5.37	5.05	11,943	11,701	11,592
Aug 30, 19	Last 5 Years	7.09	6.42	5.28	14,092	13,654	12,939
Aug 28, 14	Last 10 Years	8.03	7.38	7.11	21,669	20,396	19,899
Jan 01, 13	Since Inception	8.12	7.56	6.52	24,870	23,411	20,897

Nifty Corporate Bond Index A-II ## CRISIL 10 year Gilt Index. Refer to note on performance disclosure on Page no. 91-92.

CO-MANAGED BY ANUPAM JOSHI & PRAVEEN JAIN

HDFC L	OW DURATION	NAV as a	NAV as at August 30, 2024 ₹ 58.57				
Date				Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	7.80	7.41	7.50	10,780	10,741	10,750
Aug 31, 21	Last 3 Years	6.34	5.83	5.67	12,026	11,854	11,801
Aug 30, 19	Last 5 Years	6.68	5.72	5.54	13,821	13,211	13,099
Aug 28, 14	Last 10 Years	7.48	6.86	6.42	20,588	19,427	18,654
Jan 01, 13	Since Inception	7.70	7.15	6.48	23.759	22.376	20.803

Nifty Low Duration Debt Index A-I ## CRISIL 1 year T-Bill Index.

ANIL BAMBOLI

HDFC D	YNAMIC DEBT	FUND	NAV as a	NAV as at August 30, 2024 ₹			
Date	ate Period Scheme Ben			Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	9.26	8.17	8.82	10,926	10,817	10,882
Aug 31, 21	Last 3 Years	6.14	5.53	5.05	11,956	11,752	11,592
Aug 30, 19	Last 5 Years	7.64	6.68	5.28	14,456	13,819	12,939
Aug 28, 14	Last 10 Years	7.77	7.82	7.11	21,154	21,254	19,899
Jan 01, 13	Since Inception	7.83	7.65	6.52	24,104	23,646	20,897

#Nifty Composite Debt Index A-III ## CRISIL 10 year Gilt Index.

HDFC S	NAV as a	NAV as at August 30, 2024					
Date	Period	Scheme		Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	8.16	7.68	8.82	10,816	10,768	10,882
Aug 31, 21	Last 3 Years	6.19	5.64	5.05	11,974	11,788	11,592
Aug 30, 19	Last 5 Years	7.19	6.37	5.28	14,158	13,620	12,939
Aug 28, 14	Last 10 Years	7.88	7.40	7.11	21,378	20,445	19,899
Jan 01, 13	Since Inception	8.06	7.62	6.52	24,701	23,560	20,897

CRISIL Short Duration Debt A-II Index ## CRISIL 10 year Gilt Index.

HDFC C	ILT FUND		NAV as a	t August 3	30, 2024	₹ 54.5109	
Date	Period		Benchmark				invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	9.08	9.75	8.82	10,908	10,975	10,882
Aug 31, 21	Last 3 Years	5.81	6.31	5.05	11,845	12,016	11,592
Aug 30, 19	Last 5 Years	6.31	6.65	5.28	13,583	13,801	12,939
Aug 28, 14	Last 10 Years	8.05	8.00	7.11	21,710	21,618	19,899
Jan 01, 13	Since Inception	7.68	7.46	6.52	23.722	23.160	20.897

Nifty All Duration G-Sec Index ## CRISIL 10 year Gilt Index.

HDFC B	HDFC BANKING AND PSU DEBT FUND					NAV as at August 30, 2024 ₹			
Date	Period	Scheme Benchmark		Additional	Value	of ₹ 10,000	invested		
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Aug 31, 23	Last 1 Year	7.91	7.46	8.82	10,791	10,746	10,882		
Aug 31, 21	Last 3 Years	5.97	5.17	5.05	11,902	11,631	11,592		
Aug 30, 19	Last 5 Years	6.97	6.24	5.28	14,014	13,539	12,939		
Aug 28, 14	Last 10 Years	7.94	7.27	7.11	21,485	20,184	19,899		
Mar 26, 14	Since Inception	8.00	7.38	7.19	22,320	21,032	20,642		

Nifty Banking & PSU Debt Index A-II ## CRISIL 10 year Gilt Index.

HDFC OVERNIGHT FUND			NAV as at A	August 31, 20	₹ 3650.0683		
Date	Period	Scheme		Additional	Value of ₹ 10,000 invested		
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 24, 24	Last 7 days	6.36	6.48	6.29	10,012	10,012	10,012
Aug 16, 24	Last 15 days	6.33	6.42	6.51	10,026	10,026	10,027
Jul 31, 24	Last 1 Month	6.32	6.38	7.23	10,054	10,054	10,061
Aug 31, 23	Last 1 Year	6.74	6.83	7.50	10,676	10,685	10,752
Aug 31, 21	Last 3 Years	5.61	5.72	5.67	11,781	11,816	11,803
Aug 30, 19	Last 5 Years	4.78	4.87	5.54	12,634	12,692	13,101
Aug 31, 14	Last 10 Years	5.65	5.73	6.43	17,331	17,464	18,658
Dec 31, 12	Since Inception	6.02	6.11	6.48	19,789	19,980	20,815

Returns less than 1 year period are simple annualized. # CRISIL Liquid Overnight Index ## CRISIL 1 year T-Bill Index.

	Charity Fund Donation^	i for Cancer	cure - 50%	NAV as a	it August :	30, 2024	₹ 10.2847
Date	Period		Benchmark	Additional	Value	of₹10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	6.37	7.76	8.82	10,637	10,776	10,882

7.75 # NIFTY Medium Duration Debt Index ## CRISIL 10 year Gilt Index. ^Scheme offers IDCW option only. Returns of HDFC Charity Fund for Cancer Cure - 50% IDCW Donation - Direct Plan are computed based on NAV of IDCW Option and all IDCWs (after statutory lew) are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-distribution NAV).

6.58

6.58

8.93 10,690

8.93 10,690

10,937

10,937

10,813

10,813

HDFC C	NAV as a	NAV as at August 30, 2024					
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	6.36	7.76	8.82	10,636	10,776	10,882

7.75 # NIFTY Medium Duration Debt Index ## CRISIL 10 year Gilt Index. ^Scheme offers IDCW option only. Returns of HDFC Charity Fund for Cancer Cure - 75% IDCW Donation - Direct Plan are computed based on NAV of IDCW Option and all IDCWs (after statutory levy) are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-distribution NAV).

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 118 to 124.

Aug 14, 23 Since Inception

Aug 14, 23 Since Inception

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1 year T-Bill Index.

SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI & VIKASH AGARWAL

HDFC U	NAV as a	NAV as at August 30, 2024					
Date	Period		Scheme Benchmark		Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	7.57	7.59	7.50	10,757	10,759	10,750
Aug 31, 21	Last 3 Years	6.14	6.25	5.67	11,959	11,993	11,801
Aug 30, 19	Last 5 Years	6.01	5.88	5.54	13,395	13,311	13,099
Sep 25, 18	Since Inception	6.50	6.32	6.03	14,531	14,386	14,158

CRISIL Ultra Short Duration Debt A-I Index ## CRISIL 1 year T-Bill Index. The scheme is managed by Mr. Anil Bamboli from September 25, 2018 & The scheme will be managed by Praveen Jain from 31st August 2024.

ANUPAM JOSHI & SWAPNIL JANGAM

HDFC L	NAV as at	NAV as at August 31, 2024 ₹ 4886.923					
Date	Period		Benchmark	Additional			
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)		Additional Benchmark (₹)##
Aug 24, 24	Last 7 days	6.69	6.80	6.29	10,013	10,013	10,012
Aug 16, 24	Last 15 days	6.79	6.88	6.51	10,028	10,028	10,027
Jul 31, 24	Last 1 Month	6.84	6.86	7.23	10,058	10,058	10,061
Aug 31, 23	Last 1 Year	7.37	7.32	7.50	10,739	10,734	10,752
Aug 31, 21	Last 3 Years	6.01	6.06	5.67	11,914	11,931	11,803
Aug 31, 19	Last 5 Years	5.24	5.31	5.54	12,914	12,955	13,099
Aug 31, 14	Last 10 Years	6.40	6.34	6.43	18,599	18,508	18,658
Dec 31, 12	Since Inception	6.81	6.74	6.48	21,575	21,424	20,815
Returns les	s than 1 year ner	ind are sir	nnle annual	ized # CRISI	L Liquid D	eht Δ-I Index	## CRISII

SRINIVASAN RAMAMURTHY

HDFC II	NFRASTRUCTU	RE FUND	NAV as a	NAV as at August 30, 2024 ₹ 54.2			
Date	Date Period Scheme			Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	59.90	108.64	32.64	15,990	20,864	13,264
Aug 31, 21	Last 3 Years	38.24	46.12	15.17	26,419	31,200	15,274
Aug 30, 19	Last 5 Years	29.13	37.03	19.37	35,954	48,402	24,262
Aug 28, 14	Last 10 Years	13.57	18.26	13.59	35,772	53,609	35,825
	Since Inception	14.53	18.96	14.58	48,676	75,852	48,964

BSE India Infrastructure Index (TRI) ## NIFTY 50 (Total Returns Index).

HDFC H	OUSING OPPO	RTUNITI	NAV as a	NAV as at August 30, 2024			
Date	Period	Scheme		Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	51.00	38.14	32.64	15,100	13,814	13,264
Aug 31, 21	Last 3 Years	25.44	17.47	15.17	19,740	16,211	15,274
Aug 30, 19	Last 5 Years	23.46	22.68	19.37	28,715	27,820	24,262
Dec 06, 17	Since Inception	15.11	16.29	16.08	25,806	27,645	27,310

NIFTY Housing (Total Returns Index) ## NIFTY 50 (Total Returns Index) € HDFC Housing opportunities Fund was launched as a close ended thematic Equity Scheme. The Scheme has been converted into open-ended scheme on January 19, 2021.

GOPAL AGRAWAL

HDFC LARGE AND MID CAP FUI	ND
(ERSTWHILE HDFC GROWTH	
OPPORTUNITIES FUND)	

NAV as at August 30, 2024 ₹ 362.293

Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 31, 23	Last 1 Year	46.15	44.18	28.63	14,615	14,418	12,863	
Aug 31, 21	Last 3 Years	26.67	21.99	14.15	20,322	18,152	14,875	
Aug 30, 19	Last 5 Years	27.63	25.93	18.54	33,913	31,709	23,425	
Aug 28, 14	Last 10 Years	15.53	17.54	13.35	42,457	50,457	35,063	
Jan 01, 13	Since Inception	15.57	18.10	14.61	54,133	69,682	49,112	

NIFTY Large Midcap 250 (Total Returns Index) ## BSE SENSEX (Total Returns Index). The Scheme, formerly a large cap fund, has undergone change in Fundamental attributes and become a Large and Mid-cap Fund. Accordingly, the Scheme's benchmark has also changed. Hence, the past performance of the Scheme may not strictly be comparable with that of the new benchmark.

HDFC DIVIDEND YIELD FUND NAV as at August 30, 2024 ₹ 27.750 Date Period Scheme Benchmark Additional Value of ₹ 10,000 invested Returns (%) Returns (%)# enchmark Returns (%) ## Scheme (₹) Benchmark (₹)# Benchmark (₹)## Aug 31, 23 Last 1 Year 48.40 41.58 32.64 14,840 14,158 13,264 Aug 31, 21 Last 3 Years 26.85 18.95 15.17 20,413 16,829 15,274 Dec 18, 20 Since Inception 31.75 23.35 19.26 27,750 21,744 19,192

NIFTY 500 (Total Returns Index). ## NIFTY 50 (Total Returns Index). The scheme is managed by Mr. Gopal Agrawal since December 18, 2020.

HDFC N	MULTI CAP FUN	D		NAV as a	NAV as at August 30, 2024			
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 31, 23	Last 1 Year	46.74	44.95	32.64	14,674	14,495	13,264	
Dec 10, 21	Since Inception	29.92	21.71	15.80	20,399	17,073	14,909	

#NIFTY500 MULTICAP 50:25:25 (Total Returns Index) ## NIFTY 50 (Total Returns Index).

ROSHI JAIN

HDFC F	LEXI CAP FUND		NAV as at	NAV as at August 30, 2024			
Date	Period		Benchmark	Additional	Value of ₹ 10,000 i		invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	45.57	41.58	32.64	14,557	14,158	13,264
Aug 31, 21	Last 3 Years	27.79	18.95	15.17	20,866	16,829	15,274
Aug 30, 19	Last 5 Years	25.70	22.70	19.37	31,425	27,845	24,262
Aug 28, 14	Last 10 Years	16.60	15.32	13.59	46,559	41,684	35,825
Jan 01, 13	Since Inception	18.06	16.01	14.58	69,381	56,562	48,964

NIFTY 500 (Total Returns Index) ## NIFTY 50 (Total Returns Index). The scheme is managed by Ms. Roshi Jain from July 29, 2022.

HDFC F	OCUSED 30 FU	ND	NAV as a	NAV as at August 30, 2024				
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 31, 23	Last 1 Year	45.44	41.58	28.63	14,544	14,158	12,863	
Aug 31, 21	Last 3 Years	29.69	18.95	14.15	21,813	16,829	14,875	
Aug 30, 19	Last 5 Years	26.65	22.70	18.54	32,626	27,845	23,425	
Aug 28, 14	Last 10 Years	15.69	15.32	13.35	43,051	41,684	35,063	
Jan 01, 13	Since Inception	16.72	16.01	14.61	60,735	56,562	49,112	

NIFTY 500 (Total Returns Index) ## BSE SENSEX (Total Returns Index). The scheme is managed by Ms. Roshi Jain from January 13, 2022.

HDFC E	LSS Tax saver		NAV as a	NAV as at August 30, 2024			
Date	Date Period		Scheme Benchmark		Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	48.81	41.58	32.64	14,881	14,158	13,264
Aug 31, 21	Last 3 Years	25.99	18.95	15.17	19,998	16,829	15,274
Aug 30, 19	Last 5 Years	24.44	22.70	19.37	29,875	27,845	24,262
Aug 28, 14	Last 10 Years	14.79	15.32	13.59	39,809	41,684	35,825
Jan 01, 13	Since Inception	16.62	16.01	14.58	60,133	56,562	48,964

NIFTY 500 (Total Returns Index) ## NIFTY 50 (Total Returns Index). The scheme is managed by Ms. Roshi Jain from January 13, 2022.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 118 to 124.

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₹ 16.578

16,727

₹ 57.781

CO-MANAGED BY ARUN AGARWAL, NIRMAN MORAKHIA & ANIL BAMBOLI

HDFC A	NAV as a	NAV as at August 30, 2024					
Date	Period	Scheme	Benchmark	Additional	Value	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	8.24	7.66	7.50	10,824	10,766	10,750
Aug 31, 21	Last 3 Years	6.38	6.01	5.67	12,040	11,913	11,801
Aug 30, 19	Last 5 Years	5.68	5.03	5.54	13,187	12,782	13,099
Aug 28, 14	Last 10 Years	6.26	5.59	6.42	18,374	17,238	18,654
Apr 07, 14	Since Inception	6.36	5.73	6.50	18,986	17,864	19,261

NIFTY 50 Arbitrage Index ## CRISIL 1 year T-Bill Index. Scheme performance is not strictly comparable with that of its Additional Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc.

ANAND LADDHA

NAV as at August 30, 2024

16,578

NAV as at August 30, 2024

14.861

HDFC BANKING & FINANICIAL SERVICES

Jul 01, 21 Since Inception

HDFC RETIREMENT

	FUND							
Date		Period		Benchmark	Additional	Value of ₹ 10,000 invested		
			Returns (%)	Returns (%)#	Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
	Aug 31, 23	Last 1 Year	26.88	21.83	32.64	12,688	12,183	13,264
	Aug 31 21	Last 3 Years	16.04	10.40	15 17	15 623	13 454	15 274

13.32 #NIFTY Financial Services (Total Returns Index) ## NIFTY 50 (Total Returns Index). However, such returns may not be representative. The scheme is managed by Mr. Anand Laddha from July 1, 2021.

17.64

17.30

HDFC C	APITAL BUILDE	R VALUE	NAV as a	NAV as at August 30, 2024			
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	50.08	41.58	32.64	15,008	14,158	13,264
Aug 31, 21	Last 3 Years	22.58	18.95	15.17	18,417	16,829	15,274
Aug 30, 19	Last 5 Years	24.13	22.70	19.37	29,499	27,845	24,262
Aug 28, 14	Last 10 Years	16.58	15.32	13.59	46,451	41,684	35,825
Jan 01, 13	Since Inception	18.21	16.01	14.58	70,423	56,562	48,964

NIFTY 500 (Total Returns Index) ## NIFTY 50 (Total Returns Index). The scheme is managed by Mr. Anand Laddha from February 1, 2024.

CO-MANAGED BY SRINIVASAN RAMAMURTHY & SHOBHIT MEHROTRA

SAVINO	GS FUND - EQUI	TY PLAN			-			
Date	Period		Benchmark	Additional	Value of ₹ 10,000 invested			
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 31, 23	Last 1 Year	39.05	41.58	32.64	13,905	14,158	13,264	
Aug 31, 21	Last 3 Years	24.28	18.95	15.17	19,196	16,829	15,274	
Aug 30, 19	Last 5 Years	27.82	22.70	19.37	34,160	27,845	24,262	
Feb 25, 16	Since Inception	22.87	19.33	17.80	57,781	45,047	40,358	

NIFTY 500 (Total Returns Index) ## NIFTY 50 (Total Returns Index).

	ETIREMENT S FUND - HYBF	RID EQUI	NAV as a	NAV as at August 30, 2024			
Date	Period		Scheme Benchmark	Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	29.07	23.72	32.64	12,907	12,372	13,264
Aug 31, 21	Last 3 Years	17.55	11.98	15.17	16,245	14,042	15,274
Aug 30, 19	Last 5 Years	20.65	15.42	19.37	25,589	20,496	24,262
Feb 25, 16	Since Inception	18.82	14.61	17.80	43,456	31,946	40,358

NIFTY 50 Hybrid Composite Debt 65:35 Index ## NIFTY 50 (Total Returns Index).

HDFC RETIREMENT SAVINGS FUND - HYBRID DEBT PLAN

NAV as at August 30, 2024 ₹ 23.3341

Date	Period		Benchmark	Additional	Value of ₹ 10,000 invested			
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 31, 23	Last 1 Year	15.19	11.69	8.82	11,519	11,169	10,882	
Aug 31, 21	Last 3 Years	10.19	7.28	5.05	13,380	12,346	11,592	
Aug 30, 19	Last 5 Years	10.75	8.97	5.28	16,673	15,371	12,939	
Feb 26, 16	Since Inception	10.46	9.40	6.56	23,334	21,496	17,177	

NIFTY 50 Hybrid Composite Debt 15:85 Index ## CRISIL 10 Year Gilt Index.

HDFC H	HDFC HYBRID DEBT FUND					NAV as at August 30, 2024			
Date	Period		Benchmark	Additional	Value of ₹ 10,000 invested				
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Aug 31, 23	Last 1 Year	17.47	11.69	8.82	11,747	11,169	10,882		
Aug 31, 21	Last 3 Years	11.47	7.28	5.05	13,852	12,346	11,592		
Aug 30, 19	Last 5 Years	12.07	8.97	5.28	17,693	15,371	12,939		
Aug 28, 14	Last 10 Years	10.04	9.02	7.11	26,063	23,748	19,899		
Jan 01, 13	Since Inception	10.38	9.00	6.52	31,672	27,321	20,897		

NIFTY 50 Hybrid Composite Debt 15:85 Index ## CRISIL 10 year Gilt Index. Refer to note on performance disclosure on Page no. 58-59.

CO-MANAGED BY SRINIVASAN RAMAMURTHY, ANIL BAMBOLI, BHAGYESH KAGALKAR, ARUN AGARWAL **ઇ NIRMAN MORAKHÍA**

HDFC N	MULTI-ASSET FU	ND	NAV as a	NAV as at August 30, 2024 ₹ 75.0240			
Date	Period	Scheme Benchi		Additional	Value of ₹ 10,000 invested		
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	26.88	25.26	32.64	12,688	12,526	13,264
Aug 31, 21	Last 3 Years	14.80	13.08	15.17	15,131	14,460	15,274
Aug 30, 19	Last 5 Years	18.24	16.01	19.37	23,136	21,032	24,262
Aug 28, 14	Last 10 Years	12.21	12.24	13.59	31,699	31,777	35,825
Jan 01, 13	Since Inception	12.42	12.59	14.58	39,179	39,910	48,964

65% NIFTY 50 TRI + 25% NIFTY Composite Debt Index + 10% Domestic Prices of Gold arrived at based on London Bullion Market Association's (LBMA) AM fixing price ## NIFTY 50 (Total Returns Index). The Scheme formerly, a debt oriented hybrid fund, has undergone change in Fundamental attributes and become a multi asset fund investing in equities, debt and gold related instruments. Accordingly, the Scheme's benchmark and additional benchmarks have also changed. Hence, the past performance of the Scheme since inception till May 22, 2018 may not strictly be comparable with those of the new benchmark and the additional benchmark. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a notificing of scheme's investments are made in debt instruments and nodel related The Strictly Be comparable with that of its Additional Bentiffink in New On Hybrid Hattie of the scheme where a portion of scheme's investments are made in debt instruments and gold related instruments. The scheme will be co-managed by Mr. Srinivasan Ramamurthy (Equity Assets) from January 13, 2022; Mr. Anil Bamboli (Debt Assets) from August 17, 2005; Mr. Bhagyesh Kagalkar (Gold) from February 02, 2022; and Mr. Airman Morakhia from February 15, 2023 and Mr. Arun Agarwal (Arbitrage Assets) from August 24, 2020.

CO-MANAGED BY SRINIVASAN RAMAMURTHY, ANIL BAMBOLI, ARUN AGARWAL & NIRMAN MORAKHIA

HDFC E	QUITY SAVINGS	FUND	NAV as a	NAV as at August 30, 2024 ₹ 71.0540			
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	19.52	16.28	8.82	11,952	11,628	10,882
Aug 31, 21	Last 3 Years	11.88	9.27	5.05	14,002	13,046	11,592
Aug 30, 19	Last 5 Years	13.02	10.96	5.28	18,455	16,831	12,939
Aug 28, 14	Last 10 Years	10.88	9.32	7.11	28,119	24,412	19,899
Jan 01, 13	Since Inception	10.99	9.85	6.52	33,752	29,924	20,897

NIFTY Equity Savings Index ## CRISIL 10 year Gilt Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark, since a portion of scheme's investments are made in equity instruments.

Past performance may or may not be sustained in future and is not a quarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 118 to 124.

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Aug 31, 23 Last 1 Year

Dec 09, 22 Since Inception

CO-MANAGED BY ANIL BAMBOLI & SRINIVASAN RAMAMURTHY

HDFC D	NAV as a	NAV as at August 30, 2024					
Date Period			Benchmark	Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)		Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	23.18	23.72	32.64	12,318	12,372	13,264
Aug 31, 21	Last 3 Years	16.36	11.98	15.17	15,753	14,042	15,274
Aug 30, 19	Last 5 Years	17.71	15.42	19.37	22,614	20,496	24,262
Aug 28, 14	Last 10 Years	13.19	11.98	13.59	34,577	31,063	35,825
Jan 01, 13	Since Inception	12.59	12.53	14.58	39,879	39,638	48,964

NIFTY 50 Hybrid Composite Debt 65:35 Index ## NIFTY 50 (Total Returns Index). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme is investments are made in equity instruments. The scheme is co-managed by Mr. Srinivasan Ramamurthy (Equity Assets) January 13, 2022 and Mr. Anil Bamboli (Debt Assets) from June 28, 2014.

CO-MANAGED BY SHOBHIT MEHROTRA & VIKASH AGARWAL

HDFC F	LOATING RATE	NAV as a	NAV as at August 30, 2024 ₹ 47.56				
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	8.29	7.68	8.82	10,829	10,768	10,882
Aug 31, 21	Last 3 Years	6.53	5.64	5.05	12,091	11,788	11,592
Aug 30, 19	Last 5 Years	7.00	6.37	5.28	14,029	13,620	12,939
Aug 28, 14	Last 10 Years	7.65	7.40	7.11	20,922	20,445	19,899
Jan 01, 13	Since Inception	7.88	7.62	6.52	24,229	23,560	20,897

CRISIL Short Duration Debt A-II Index ## CRISIL 10 year Gilt Index. The Scheme is co-managed by Shobhit Mehrotra from July 01, 2020

VIKASH AGARWAL

HDFC N	NAV as at	NAV as at August 30, 2024 ₹ 5464.44					
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)		Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	7.64	7.48	7.50	10,764	10,748	10,750
Aug 31, 21	Last 3 Years	6.28	6.21	5.67	12,006	11,982	11,801
Aug 30, 19	Last 5 Years	6.10	5.67	5.54	13,448	13,178	13,099
Aug 28, 14	Last 10 Years	6.99	6.70	6.42	19,669	19,150	18,654
Dec 31, 12	Since Inception	7.31	7.04	6.48	22,776	22,114	20,812

CRISIL Money Market A-I Index ## CRISIL 1 year T-Bill Index. The scheme will be managed by Praveen Jain from 31st August 2024.

HDFC N	HDFC Nifty G-Sec Dec 2026 Index Fund				NAV as at August 30, 2024		
Date Period Scheme Benchmark				Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	7.95	8.16	8.82	10,795	10,816	10,882
Nov 10, 22	Since Inception	7.72	7.89	8.75	11,436	11,470	11,635

Nifty G-Sec Dec 2026 Index ## CRISIL 10 year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.

HDFC N	lifty G-Sec July	NAV as a	NAV as at August 30, 2024				
Date Period Scheme Benchmark				Additional	Value	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	9.03	9.20	8.82	10,903	10,920	10,882
Nov 10, 22	Since Inception	8.79	8.98	8.75	11,643	11,680	11,635

Nifty G-Sec July 2031 Index ## CRISIL 10 year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.

	HDFC Nifty G-Sec June 2027 Index Fund					NAV as at August 30, 2024		
	Date	Period		Benchmark		Value	of ₹ 10,000	invested
			Returns (%)	Returns (%)#	Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Benchmark
ı					(/0) ##			(₹\#±

7.82 # Nifty G-Sec Jun 2027 Index ## CRISIL 10 year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.

8.15

8.82

8.62

10,813

11,371

10,815

11,388

10,882

11,534

8.13

7.73

HDFC N	NAV as a	NAV as at August 30, 2024					
Date				Additional	Value	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	8.94	9.20	8.82	10,894	10,920	10,882
Dec 09, 22	Since Inception	8.76	9.00	8.62	11,560	11,604	11,534
# Nifty C So	c Can 2022 Inday	## CDICII	10 year Cilt I	ndoy Thosel	nomo will	ho managod	hy Anunam

Joshi from 31st August 2024.

HDFC Nifty SDL Oct 2026 Index Fund				NAV as a	NAV as at August 30, 2024			
Date	Period			Additional	Value	invested		
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 31, 23	Last 1 Year	7.97	8.22	8.82	10,797	10,822	10,882	
Feb 24, 23	Since Inception	8.15	8.32	9.37	11,261	11,288	11,453	
# Nifty SDL Oct 2026 Index ## CRISIL 10 year Gilt Index. The scheme will be managed by Anupam								

Joshi from 31st August 2024

	HDFC N	lifty G-Sec Apr	NAV as a	NAV as at August 30, 2024				
ſ	Date	Period		Benchmark	Additional	Value of ₹ 10,000		invested
			Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	
	Aug 31, 23	Last 1 Year	8.68	8.90	8.82	10,868	10,890	10,882
l	Mar 10, 23	Since Inception	9.00	9.20	9.43	11,357	11,388	11,424

Nifty G-Sec Apr 2029 Index ## CRISIL 10 year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.

HDFC N	lifty G-Sec Jun	2036 Ind	lex Fund	NAV as a	t August 3	30, 2024	₹ 11.5804
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)		Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	9.87	9.90	8.82	10,987	10,990	10,882
Mar 15, 23	Since Inception	10.55	10.18	9.11	11,580	11,524	11,361

Nifty G-Sec Jun 2036 Index ## CRISIL 10 year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.

HDFC NIfty SDL Plus G-Sec Jun 2027

NAV as at August 30, 2024

₹ 11.1629

	40:60	Index Fund						
Da	ate	Period		Benchmark	Additional	Value	of ₹ 10,000	invested
			Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Au	ıg 31, 23	Last 1 Year	8.16	8.45	8.82	10,816	10,845	10,882
M	ar 23, 23	Since Inception	7.93	8.22	9.05	11,163	11,206	11,330

Nifty SDL Plus G-Sec Jun 2027 40:60 Index ## CRISIL 10 year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.

HDFC F	MP 1861D Mar	ch 2022	NAV as a	NAV as at August 30, 2024			
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	8.32	8.13	8.82	10,832	10,813	10,882
Mar 09, 22	Since Inception	6.24	6.42	6.76	11,618	11,668	11,760
							201.1

NIFTY Medium to Long Duration Debt Index ## CRISIL 10 Year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.

Performance of close-ended schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for close-ended schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 118 to 124.

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ı	HDFC F	MP 1162D Mar	N/	AV as a	30, 2024	₹ 11.4899			
Dat	te	Period		Benchmark		tional	Value	of ₹ 10,000	invested
			Returns (%)	Returns (%)#	Re	nmark eturns %) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug	g 31, 23	Last 1 Year	7.50	7.76		8.82	10,750	10,776	10,882
Ma	r 15, 22	Since Inception	5.80	5.82		6.62	11,490	11,495	11,710

NIFTY Medium Duration Debt Index ## CRISIL 10 Year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.

HDFC F	MP 1876D Mar	ch 2022	NAV as a	NAV as at August 30, 2024				
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 31, 23	Last 1 Year	8.34	8.13	8.82	10,834	10,813	10,882	
Mar 29, 22	Since Inception	6.24	6.28	6.63	11,580	11,592	11,684	

NIFTY Medium to Long Duration Debt Index ## CRISIL 10 Year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.

		Benchmark	Additional	Value	of ₹ 10,000 i	invested
Retu	ırns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23 Last 1 Year	7.62	7.76	8.82	10,762	10,776	10,882
Jul 26, 22 Since Inception 7	7.27	7.28	8.45	11,587	11,589	11,857

NIFTY Medium Duration Debt Index ## CRISIL 10 Year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.

HDFC F	MP 1406D Aug	ust 2022	NAV as a	NAV as at August 30, 2024			
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	8.01	7.76	8.82	10,801	10,776	10,882
	Since Inception	7.21	7.09	8.22	11,508	11,481	11,727

NIFTY Medium Duration Debt Index ## CRISIL 10 Year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.

HDFC F	MP 1359D Sep	tember 2	NAV as a	NAV as at August 30, 2024				
Date	Period		Benchmark	Additional	Value	of ₹ 10,000	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Aug 31, 23	Last 1 Year	7.92	7.76	8.82	10,792	10,776	10,882	
Oct 11, 22	Since Inception	7.89	7.95	9.08	11,542	11,553	11,782	

NIFTY Medium Duration Debt Index ## CRISIL 10 Year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.

HDFC F	MP 1204D Dec	ember 2	NAV as a	NAV as at August 30, 2024 ₹ 1			
Date	Period			of ₹ 10,000	10,000 invested		
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	7.75	7.76	8.82	10,775	10,776	10,882
Dec 27, 22	Since Inception	7.48	7.51	8.70	11,286	11,292	11,501
# NIFTY Medium Duration Debt Index ## CRISIL 10 Year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.							

HDFC F	MP 1269D Mai	rch 2023	(47)	NAV as a	₹ 11.1193		
Date	ate Period		Scheme Benchmark		Value	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	8.07	7.76	8.82	10,807	10,776	10,882
Mar 21, 23	Since Inception	7.61	7.97	9.09	11,119	11,173	11,340

NIFTY Medium Duration Debt Index ## CRISIL 10 year Gilt Index. The scheme will be managed by Anupam Joshi from 31st August 2024.

HDFC F	MP 2638D Feb	ruary 20	NAV as a	NAV as at August 30, 2024			
Date	Period	Scheme Benchmark		Additional	Value	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	9.33	9.50	8.82	10,933	10,950	10,882
Feb 23, 23	Since Inception	9.83	9.50	9.22	11,529	11,476	11,433
# NIFTY Lo	ng Duration Debt	Index ##	CRISII 10 Ye	ar Gilt Index	The sche	me will he n	nanaged by

Anupam Joshi from 31st August 2024.

CO-MANAGED BY SRINIVASAN RAMAMURTHY, BHAGYESH KAGALKAR & ANIL BAMBOLI

	HDFC AS	SSET ALLOCATO	OF FUNDS	NAV as a	NAV as at August 30, 2024			
Date		Period	Scheme Benchmark		Additional	Value	invested	
			Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
	Aug 31, 23	Last 1 Year	26.39	23.60	32.64	12,639	12,360	13,264
	Aug 31, 21	Last 3 Years	17.08	12.41	15.17	16,051	14,205	15,274
	May 05, 21	Since Inception	18.79	14.69	19.38	17,720	15,769	18,017
	#OOO/ NIET	V EO Hubrid Com	nacita Da	b+ CEIDE In	day (Total D	aturne Ind	day) And 100	/ Domostic

#90% NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) And 10% Domestic Prices of Gold arrived at based on London Bullion Market Association's (LBMA) AM Fixing Price ## NIFTY 50 (Total Returns Index). The scheme is co-managed by Mr. Sriniyasan Ramamurthy (Equity Assets), Mr. Anil Bamboli (Debt Assets) and Mr. Bhagyesh Kagalkar (Gold ETF Schemes) w.e.f February 23, 2022.

CO-MANAGED BY NIRMAN MORAKHIA & ARUN AGARWAL

HDFC G	iold Fund		NAV as at August 30, 2024 ₹ 23.				
Date	Period	Scheme	Benchmark				
		Returns (%)	Returns (%)#	Scheme (₹)	Benchmark (₹)#		
Aug 31, 23	Last 1 Year	20.67	21.13	12,067	12,113		
Aug 31, 21	Last 3 Years	14.27	15.03	14,919	15,221		
Aug 30, 19	Last 5 Years	12.57	12.53	18,091	18,053		
Aug 28, 14	Last 10 Years	9.02	9.96	23,741	25,888		
Jan 01, 13	Since Inception	6.49	7.60	20,819	23,499		

Domestic Price of Physical Gold. The scheme is managed by Mr. Nirman Morakhia since February 15, 2023 and Mr. Arun Agarwal since February 15, 2023.

HDFC I	HDFC Index Fund - BSE SENSEX Plan				NAV as at August 30, 2024 ₹		
Date	Period		Scheme Benchmark		Value	invested	
		Returns (%)	Returns (%)#	Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	28.26	28.63	32.64	12,826	12,863	13,264
Aug 31, 21	Last 3 Years	13.85	14.15	15.17	14,758	14,875	15,274
Aug 30, 19	Last 5 Years	18.14	18.54	19.37	23,039	23,425	24,262
Aug 28, 14	Last 10 Years	13.03	13.35	13.59	34,104	35,063	35,825
Jan 01, 13	Since Inception	14.26	14.61	14.58	47,362	49.112	48.964

BSE SENSEX (Total Returns Index) ## NIFTY 50 (Total Returns Index).

HDFC II	HDFC INDEX FUND - NIFTY 50 PLAN					NAV as at August 30, 2024			
Date	Period	Scheme Benchmark		Additional	Value of ₹ 10,000		invested		
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Aug 31, 23	Last 1 Year	32.21	32.64	28.63	13,221	13,264	12,863		
Aug 31, 21	Last 3 Years	14.84	15.17	14.15	15,146	15,274	14,875		
Aug 30, 19	Last 5 Years	18.93	19.37	18.54	23,821	24,262	23,425		
Aug 28, 14	Last 10 Years	13.24	13.59	13.35	34,725	35,825	35,063		
Jan 01, 13	Since Inception	14.23	14.58	14.61	47,213	48,964	49,112		

	# NIFTY !	50 (Total Retur	ns Index) ##	BSE SENSEX	(Total Retur	ns Index).		
HDFC NIFTY50 EQUAL WEIGH				INDEX	NAV as a	NAV as at August 30, 2024		
	Date	Period	Scheme Returns	Benchmark Returns	Additional Benchmark	Value of ₹ 10,00		

Date Period		Benchmark	_Additional	Value	of ₹ 10,000	invested
	Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23 Last 1 Year	43.67	44.42	32.64	14,367	14,442	13,264
Aug 31, 21 Last 3 Years	20.43	21.07	15.17	17,466	17,746	15,274
Aug 20, 21 Since Inception	on 21.93	22.60	16.56	18,234	18,540	15,908
and the second s						ed I

#NIFTY50 Equal Weight (Total Returns Index) ## NIFTY 50 (Total Returns Index). The scheme is co-managed by Mr. Nirman Morakhia from February 15, 2023 and Mr. Arun Agarwal from February 15, 2023.

Performance of close-ended schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for close-ended schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 118 to 124.

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Aug 31, 23 Last 1 Year

SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

HDFC DEVELOPED WORLD INDEXES FUND

24.55

NAV as at August 30, 2024

12,455

12.623

₹ 13.996

13,264

HDFC BSE 500 Index Fund NAV as at August 30, 2024 ₹ 15.9865 Date Period Scheme Benchmark Additional Value of ₹ 10.000 invested Returns (%) Benchmark Returns Returns (%)# Scheme (₹) Benchmark (₹)# Additional Benchmark (%) ## (₹)## Aug 31, 23 Last 1 Year 39.92 41.14 32.64 13.992 14.114 13.264 14,602 Apr 21, 23 Since Inception 4114 42 40 32.05 15.987 16 182

BSE 500 Total Returns Index (TRI) ## Nifty 50 TRI. The scheme is managed by Mr. Nirman Morakhia & Mr. Arun Agarwal since inception.

OF FUNDS Date Period Scheme Benchmark Additional Value of ₹ 10,000 invested Scheme Benchmark (₹)# Additional Benchmark (₹)## Returns (%) Returns Benchmark Returns (%)

26.23

32.64

Oct 06, 21 Since Inception 12.29 13.06 14.53 13,996 14,277 14,822 #MSCI World Index (Net Total Returns Index) ## NIFTY 50 (Total Returns Index). The scheme is co-managed by Mr. Nirman Morakhia from February 15, 2023 and Mr. Arun Agarwal from February 01, 2022.

HDFC N	NAV as a	NAV as at August 30, 2024					
Date	Period		Benchmark	Additional	Value	invested	
		Returns (%)	Returns (%)#	Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	69.52	70.65	32.64	16,952	17,065	13,264
Nov 03, 21	Since Inception	22.36	23.13	14.48	17,684	17,998	14,651

#NIFTY Next 50 (Total Returns Index) ## NIFTY 50 (Total Returns Index). The scheme is co-managed

by Mr. Nirman Morakhia from February 15, 2023 and Mr. Arun Agarwal from February 15, 2										
HDFC N	IIFTY 100 INDE	X FUND	NAV as a	NAV as at August 30, 2024 ₹ 15.462						
Date	Period		Benchmark	Additional	Value of ₹ 10,000 in		invested			
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##			
Aug 31, 23	Last 1 Year	37.60	38.29	32.64	13,760	13,829	13,264			

19.52 #NIFTY 100 (Total Returns Index) ## NIFTY 50 (Total Returns Index). The scheme is co-managed by Mr. Nirman Morakhia from February 15, 2023 and Mr. Arun Agarwal from February 15, 2023.

HDFC NIFTY 100 EQUAL WEIGHT INDEX

18.90

Feb 23, 22 Since Inception

NAV as at August 30, 2024 ₹ 17.4069

18.29 15,462

	Date Period			Benchmark	Additional	Value	of ₹ 10,000	invested
			Returns (%)	(%)#	Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
	Aug 31, 23	Last 1 Year	53.09	54.25	32.64	15,309	15,425	13,264
	Feb 23, 22	Since Inception	24.63	25.51	18.29	17,407	17,721	15,265

#NIFTY100 Equal Weight (Total Returns Index) ## NIFTY 50 (Total Returns Index). The scheme is co-managed by Mr. Nirman Morakhia from February 15, 2023 and Mr. Arun Agarwal from February 15, 2023.

HDFC S	ilver ETF Fu	and of Fund	NAV as at August 30, 2024 ₹ 14					
Date	Period	Scheme	Benchmark	k Value of ₹ 10,000 invested				
		Returns (%)	Returns (%)#	Scheme (₹)	Benchmark (₹)#			
Aug 31, 23	Last 1 Year	13.65	15.06	11,365	11,506			

Oct 28, 22 Since Inception 22.57 23.84 14,545 14,824 # Domestic Price of Physical Silver (based on LBMA Silver daily spot fixing price). The scheme is managed by Mr. Nirman Morakhia & Mr. Arun Agarwal since inception.

	HDFC N	DFC Nifty Midcap 150 Index Fund				NAV as at August 30, 2024			
Date		Period		Benchmark	Additional	Value	invested		
		Retur ('		Returns (%)#	Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
	Aug 31, 23	Last 1 Year	49.15	50.08	32.64	14,915	15,008	13,264	
	Δnr 21 23	Since Incention	58 22	59.63	32.05	18 677	18 905	14 602	

Nifty Midcap 150 Index TRI ## Nifty 50 TRI. The scheme is managed by Mr. Nirman Morakhia & Mr. Arun Agarwal since inception.

	HDFC N	HDFC Nifty Smallcap 250 Index Fund				t August 3	₹ 19.8061	
ſ	Date	Period		Benchmark	Additional	Value	invested	
			Returns (%)		Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
	Aug 31, 23	Last 1 Year	52.09	53.26	32.64	15,209	15,326	13,264
Į	Apr 21, 23	Since Inception	65.19	66.97	32.05	19,806	20,097	14,602

Nifty Smallcap 250 TRI ~## Nifty 50 TRI. The scheme is managed by Mr. Nirman Morakhia & Mr. Arun Agarwal since inception.

HDFC N	IFTY200 Mom	Index Fund	NAV as a	NAV as at August 30, 2024			
Date	Period		Benchmark	Additional	Value	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 29, 24	Last 6 Months	48.16	49.07	31.44	12,414	12,460	11,576

Nifty 200 Momentum 30 TRI ## Nifty 50 TRI. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is 24.14%. The scheme is managed by Nirman Morakhia & Arun Agarwal since inception.

MANAGED BY ABHISHEK PODDAR

HDFC D	efence Fund	NAV as a	NAV as at August 30, 2024				
Date	Period		Benchmark	Additional	Value	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	89.67	116.91	32.64	18,967	21,691	13,264
Jun 02, 23	Since Inception	92.89	132.00	29.73	22,681	28,551	13,833

Nifty India Defence Index TRI ## Nifty 50 TRI. The scheme is managed by Mr. Abhishek Poddar since inception.

MANAGED BY AMIT SINHA

HDFC N	Ion-Cyclical Con	NAV as a	NAV as at August 30, 2024				
Date	Period	Scheme Benchmark	Additional	Value	invested		
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 31, 23	Last 1 Year	47.30	47.01	32.64	14,730	14,701	13,264
Jul 12, 23	Since Inception	43.08	38.60	27.78	15,028	14,494	13,215
	' a		50.00		15,020	14,454	

Nifty India Consumption Index TRI ## Nifty 50 TRI. The scheme is managed by Mr. Abhishek

MANAGED BY PRIYA RANJAN

	HDFC T	ransportation a	stics Fund	NAV as a	NAV as at August 30, 2024			
ſ	Date	Period		Benchmark	Additional	Value	invested	
			Returns (%)			Scheme (₹)	Benchmark (₹)#	
	Aug 31, 23	Last 1 Year	65.20	68.21	32.64	16,520	16,821	13,264
l	Aug 17, 23	Since Inception	64.34	67.85	30.60	16,750	17,122	13,194

Nifty Transportation & Logistics Index TRI ## Nifty 50 TRI. The scheme is managed by Priya Ranjan since inception

MANAGED BY BALAKUMAR B

HDFC 1	echnology Fur	NAV as a	NAV as at August 30, 2024				
Date	Period		Benchmark	Additional	Value	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	nark Scheme Benchmark		
Feb 29, 24	Last 6 Months	46.43	37.71	31.44	12,328	11,891	11,576

BSE Teck Index (TRI) ## Nifty 50 TRI. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is 23.28%. The scheme is managed by Balakumar B since inception.

MANAGED BY NIKHIL MATHUR

HDFC F	HDFC Pharma and Healthcare Fund				NAV as at August 30, 2024			
Date	Period		Benchmark	Additional	Value	invested		
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Feb 29, 24	Last 6 Months	55.61	46.91	31.44	12,788	12,352	11,576	

BSE Healthcare Index (TRI) ## Nifty 50 TRI. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is 27.88%. The scheme is managed by Nikhil Mathur since inception.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 118 to 124

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HDFC FLEX	(I CAP FUI		IDCV	V Option				
Record Date		Regular Plan		Direct Plan				
	Cum IDCW	IDCW per Unit (F) For	Cum IDCW	IDC\	N per Unit (₹	f) For	
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individ	uals & HUF	Others	
Mar 17, 22	59.014	5.750	5.750	65.864		5.750	5.750	
Mar 16, 23	58.764	5.750	5.750	66.769		5.750	5.750	
Mar 14, 24	76.341	7.000	7.000	88.436		7.000	7.000	

HDFC SMA	ALL CAP FL	JND (Past 3 years)			IDCV	V Option	
Record Date		Regular Plan		Direct Plan			
	Cum IDCW IDCW per Unit (₹) For			Cum IDCW	ID	CW per Unit (E) For
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Indiv	iduals & HUF	Others
Mar 17, 22	34.051	3.500	3.500	44.943		3.500	3.500
Mar 16, 23	33.860	3.000	3.000	46.395		3.000	3.000
Mar 14, 24	44.657	4.000	4.000	63.353		4.000	4.000

HDFC TOP	HDFC TOP 100 FUND (Past 3 years)						
Record Date		Regular Plan	Dire	irect Plan			
	Cum IDCW	IDCW per Unit (Cum IDCW	ID	CW per Unit (₹) For	
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Indivi	duals & HUF	Others
Mar 03, 22	50.209	5.25	5.25	55.214		5.25	5.25
Mar 02, 23	49.950	5.00	5.00	55.846		5.00	5.00
Feb 29, 24	61.896	5.50	5.50	70.417		5.50	5.50

HDFC HYB	HDFC HYBRID EQUITY FUND (Past 3 quarters)								
Record Date		Regular Plan	Direct Plan						
	Cum IDCW	IDCW per Unit (₹) For	Cum IDCW	ID	CW per Unit (₹	F) For		
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Indiv	iduals & HUF	Others		
Dec 26, 23	15.7930	0.2500	0.2500	17.7160		0.2500	0.2500		
Mar 26, 24	15.9840	0.2500	0.2500	17.9880		0.2500	0.2500		
Jun 25, 24	17.1310	0.2500	0.2500	19.3460		0.2500	0.2500		

HDFC CAP		IDCV	V Option				
Record Date		Direct Plan					
	Cum IDCW	IDCW per Unit (F) For	Cum IDCW	IDCW per U	nit (₹	f) For
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals &	HUF	Others
Feb 18, 21	26.933	2.75	2.75	30.026		2.75	2.75
Feb 17, 22	28.845	3.00	3.00	32.828	3	3.00	3.00
Feb 15, 24	33.727	2.75	2.75	40.139		2.75	2.75

HDFC BAL	IDCV	V Option					
Record Date		Regular Plan		Direct Plan			
	Cum IDCW	IDCW per Unit (F) For	Cum IDCW	ID	CW per Unit (f) For
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Indiv	iduals & HUF	Others
Jun 25, 24	40.293	0.250	0.250	46.217		0.250	0.250
Jul 25, 24	41.023	0.250	0.250	47.117		0.250	0.250
Aug 26, 24	41.380	0.250	0.250	47.590		0.250	0.250

HDFC FOC	HDFC FOCUSED 30 FUND (Past 3 years)						V Option
Record Date		Regular Plan	Direct Plan				
	Cum IDCW	IDCW per Unit (Cum IDCW	ID	CW per Unit (f) For	
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Indiv	iduals & HUF	Others
Feb 18, 21	17.040	1.75	1.75	-		-	-
Feb 17, 22	18.943	2.00	2.00	21.927		2.00	2.00
Feb 15, 24	24.298	2.25	2.25	29.862		2.25	2.25

HDFC INFF	HDFC INFRASTRUCTURE FUND (Past 3 years)								
Record Date		Regular Plan			Direct Plan				
	Cum IDCW	IDCW per Unit (₹) For		Cum IDCW	IDCW per Unit (₹) For		f) For		
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Indiv	iduals & HUF	Others		
Mar 03, 22	11.5210	1.0000	1.0000	15.9090		1.0000	1.0000		
Mar 02, 23	12.5560	1.0000	1.0000	17.9340		1.0000	1.0000		
Feb 29, 24	20.6410	1.5000	1.5000	30.4540		1.5000	1.5000		

HDFC ARB	ITRAGE FL	JND					
Normal IDCV	/ Option (Pa	st 3 months)					
Record Date		Wholesale Plan		Direct Plan			
	Cum IDCW	IDCW per Unit (IDCW per Unit (₹) For C		IDCW per Unit (₹) For		
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others	
Jun 20, 24	10.812	0.050	0.050	11.371	0.050	0.050	
Jul 18, 24	10.818	0.050	0.050	11.385	0.050	0.050	
Aug 22, 24	10.839	0.050	0.050	11.415	0.050	0.050	

HDFC ELSS (An open-ende	ars)	N Option						
Record Date		Regular Plan Dire			Direct Plan	ect Plan		
	Cum IDCW	IDCW per Unit (₹) For		Cum IDCW	IDCW per Unit (OCW per Unit (₹) For		
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others		
Mar 10, 22	55.928	5.750	5.750	67.943	5.750	5.750		
Mar 09, 23	58.383	5.750	5.750	72.808	5.750	5.750		
Mar 07, 24	76.458	7.000	7.000	98.005	7.000	7.000		

Monthly IDCW Option (Past 3 months)									
Record Date		Wholesale Plan		Wholesale Plan - Direct Plan					
	Cum IDCW	IDCW per Unit (F) For	Cum IDCW	IDCW per Unit (₹) For				
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others			
Jun 20, 24	11.228	0.050	0.050	11.020	0.050	0.050			
Jul 18, 24	11.237	0.050	0.050	11.032	0.050	0.050			
Aug 22, 24	11.261	0.050	0.050	11.060	0.050	0.050			

HDFC HYBRID DEBT FUND									
Monthly IDCW Option (Past 3 months)									
Record Date		Regular Plan Direct Plan							
	Cum IDCW	IDCW per Unit (IDCW per Unit (₹) For Cu		IDCW per Unit (₹) For				
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others			
Jun 25, 24	14.6981	0.0800	0.0800	16.1165	0.0800	0.0800			
Jul 25, 24	14.8337	0.1000	0.1000	16.2801	0.1000	0.1000			
Aug 26 24	1/ 911/	0.1000	0.1000	16 3827	0.1000	0.1000			

_	HDFC LARGE AND MID CAP FUND (Erstwhile HDFC Growth Opportunities Fund) (Past 3 years)						
Record Date		Regular Plan Dir					
	Cum IDCW	IDCW per Unit (IDCW per Unit (₹) For (IDCW per Unit (₹) For		
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Indiv	iduals & HUF	Others
Feb 25, 21	22.017	2.00	2.00	26.266		2.00	2.00
Mar 02, 23	25.838	1.50	1.50	31.808		1.50	1.50
Feb 29, 24	36.035	2.00	2.00	45.231		2.00	2.00

Quarterly IDCW Option (Past 3 months)										
Record Date		Regular Plan			Direct Plan					
	Cum IDCW	IDCW per Unit (₹) For		Cum IDCW	IDCW per Unit (₹) For					
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others				
Dec 26, 23	15.0969	0.3200	0.3200	16.4440	0.3200	0.3200				
Mar 26, 24	15.2666	0.3200	0.3200	16.6806	0.3200	0.3200				
Jun 25, 24	15.5513	0.3000	0.3000	17.0474	0.3000	0.3000				

HDFC MID-CAP OPPORTUNITIES FUND (Past 3 years)						IDCV	V Option	
Record Date	Regular Plan			Direct Plan				
	Cum IDCW	IDCW per Unit (₹) For		Cum IDCW	IDCW per Unit (₹) For		E) For	
	NAV (₹)	Individuals හ HUF	Others	NAV (₹)	Indiv	iduals & HUF	Others	
Feb 25, 21	33.208	3.00	3.00	42.417		3.00	3.00	
Feb 24, 22	34.514	3.50	3.50	45.361		3.50	3.50	
Feb 22, 24	53.167	5.00	5.00	74.680		5.00	5.00	

HDFC EQU	HDFC EQUITY SAVINGS FUND (Past 3 quarters)								
Record Date		Regular Plan			Direct Plan				
	Cum IDCW	IDCW per Unit (Cum IDCW	ID	f) For				
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Indiv	iduals & HUF	Others		
Dec 26, 23	12.6330	0.2200	0.2200	14.5910		0.2200	0.2200		
Mar 26, 24	12.8870	0.2200	0.2200	14.9500		0.2200	0.2200		
Jun 25, 24	13.2260	0.2200	0.2200	15.4170		0.2200	0.2200		

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[^] Past performance may or may not be sustained in future and is not a guarantee of any future returns. There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCWs will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. Please log on to www.hdfcfund.com for Record Datewise listing of IDCWs declared.

IDCW HISTORY ^

HDFC MUI	TI-ASSET		IDCV	V Option			
Record Date		Direct Plan					
	Cum IDCW	IDCW per Unit (₹) For		Cum IDCW	IDCW per Unit (₹) For		
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Indiv	riduals & HUF	Others
Mar 04, 21	14.7460	1.0000	1.0000	16.3170		1.0000	1.0000
Feb 24, 22	15.2190	1.2500	1.2500	17.2000		1.2500	1.2500
Feb 22, 24	16.9970	1.2500	1.2500	20.1410		1.2500	1.2500

HDFC FLOA	HDFC FLOATING RATE DEBT FUND (Past 3 months)						N Option
Record Date		Regular Plan	Direct Plan				
	Cum IDCW	IDCW per Unit (₹) For (Cum IDCW	IDCW per Unit (₹) For		f) For
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Indiv	riduals & HUF	Others
Jun 24, 24	10.2043	0.0602	0.0602	10.2060		0.0619	0.0619
Jul 29, 24	10.2478	0.1037	0.1037	10.2499		0.1058	0.1058
Aug 26, 24	10.2084	0.0643	0.0643	10.2103		0.0662	0.0662

HDFC INCO	HDFC INCOME FUND (Past 3 quarters)					Quarterly IDC\	N Option
Record Date		Regular Plan	Direct Plan				
	Cum IDCW	IDCW per Unit (IDCW per Unit (₹) For C		ID	CW per Unit (f) For
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Indiv	iduals & HUF	Others
Dec 26, 23	11.0857	0.0500	0.0500	12.4254		0.0500	0.0500
Mar 26, 24	11.3291	0.2500	0.2500	12.6922		0.3000	0.3000
Jun 25, 24	11.3157	0.1500	0.1500	12.6710		0.2000	0.2000

HDFC LOW	DURATIO	ON FUND (Past 3 r	months)			Monthly IDC	N Option	
Record Date		Regular Plan	Direct Plan					
	Cum IDCW	IDCW per Unit (₹) For C		Cum IDCW	IDO	IDCW per Unit (₹) For		
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Indivi	duals & HUF	Others	
Jun 24, 24	10.1942	0.0542	0.0542	10.2015		0.0590	0.0590	
Jul 29, 24	10.2198	0.0798	0.0798	10.2284		0.0859	0.0859	
Aug 26, 24	10.1920	0.0520	0.0520	10.1991		0.0566	0.0566	

HDFC DYN	AMIC DEE	BT FUND	HDFC DYNAMIC DEBT FUND									
Quarterly IDCW Option (Past 3 quarters)												
Record Date		Wholesale Plan		Direct Plan								
	Cum IDCW	IDCW per Unit (₹) For Cu		Cum IDCW	IDCW per Unit (₹) Fo							
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others						
Dec 26, 23	12.1999	0.0500	0.0500	13.5518	0.0500	0.0500						
Mar 26, 24	12.4423	0.2500	0.2500	13.8336	0.3000	0.3000						
Jun 25, 24	12.4542	0.1500	0.1500	13.8502	0.2000	0.2000						

HDFC CRE	rs)		Quarterly IDC	N Option						
Record Date		Regular Plan				Direct Plan				
	Cum IDCW	IDCW per Unit (₹) For C		Cum IDCW	ID	CW per Unit (f) For			
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Indiv	iduals & HUF	Others			
Dec 26, 23	10.3418	0.1468	0.1468	10.6741		0.1676	0.1676			
Mar 26, 24	10.4219	0.1969	0.1969	10.7573		0.2192	0.2192			
Jun 25, 24	10.3933	0.1718	0.1718	10.7278		0.1938	0.1938			

Half-yearly (IDCW Option) (Past 2 years)									
Record Date		Wholesale Plan		Whol	esale Plan - Direct Pl	an			
	Cum IDCW	IDCW per Unit (₹) For	Cum IDCW	IDCW per Unit (f) For			
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others			
Mar 25, 22	11.5207	0.1500	0.1500	13.1166	0.1500	0.1500			
Mar 27, 23	11.6065	0.3500	0.3500	13.4238	0.3500	0.3500			
Sep 25, 23	11.6644	0.3500	0.3500	13.6246	0.5000	0.5000			
Mar 26, 24	11.7533	0.4000	0.4000	13.6676	0.5000	0.5000			

HDFC ULTI	HDFC ULTRA SHORT TERM FUND (Past 3 months)							
Record Date		Regular Plan	Direct Plan					
	Cum IDCW	Cum IDCW			ID	IDCW per Unit (₹) For		
	NAV (₹)	Individuals හ HUF	Others	NAV (₹)	Indiv	iduals & HUF	Others	
Jun 24, 24	10.2044	0.0544	0.0544	10.1063		0.0563	0.0563	
Jul 29, 24	10.2217	0.0717	0.0717	10.1241		0.0741	0.0741	
Aug 26, 24	10.2027	0.0527	0.0527	10.1046		0.0546	0.0546	

Yearly (IDCW Option) (Past 3 years)									
Record Date		Wholesale Plan		Wholesale Plan - Direct Plan					
	Cum IDCW	IDCW per Unit (₹) For C		Cum IDCW	IDCW per Unit (₹) For				
	NAV (₹)	Individuals හ HUF	Others	NAV (₹)	Individuals & HUF	Others			
Mar 25, 22	13.4412	0.4500	0.4500	14.5780	0.4500	0.4500			
Mar 27, 23	13.4372	0.5500	0.5500	14.7957	0.5500	0.5500			
Mar 26, 24	13.8723	0.9000	0.9000	15.4600	1.1000	1.1000			

HDFC BAN	HDFC BANKING AND PSU DEBT FUND (Past 3 quarters)						
Record Date		Regular Plan	Direct Plan				
	Cum IDCW	IDCW per Unit (IDCW per Unit (₹) For			W per Unit (₹	f) For
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individ	luals හ HUF	Others
Mar 27, 23	10.1586	0.0186	0.0186	10.0491		0.0191	0.0191
Mar 26, 24	10.1470	0.0070	0.0070	10.0374		0.0074	0.0124
Aug 19, 24	10.1504	0.0104	0.0104	10.0410		0.0110	0.0110

HDFC CORPORATE BOND FUND (Past 3 quarters) Quarterly IDCW Opti								
Record Date		Regular Plan	Direct Plan	Direct Plan				
	Cum IDCW	IDCW per Unit (₹) For C		Cum IDCW	IDCW per Unit (₹) For			
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others		
Dec 26, 23	10.4286	0.1457	0.1457	10.2689	0.1499	0.1499		
Mar 26, 24	10.4990	0.2176	0.2176	10.3374	0.2199	0.2199		
Jun 25, 24	10.4891	0.1759	0.1759	10.3284	0.1795	0.1795		

HDFC LON	HDFC LONG DURATION DEBT FUND (Past 3 years)									
Record Date		Regular Plan				Direct Plan				
	Cum IDCW	IDCW per Unit (Cum IDCW	ID	CW per Unit (F) For				
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Indiv	iduals & HUF	Others			
Dec 26, 23	10.2723	0.1430	0.1430	10.2984		0.1635	0.1635			
Mar 26, 24	10.5632	0.2057	0.2057	10.5780		0.1360	0.1360			
Jun 25, 24	10.6682	0.1977	0.1977	10.7646		0.2168	0.2168			

HDFC GILT	FUND (Pa	st 3 quarters)			IDC	N Option		
Record Date		Regular Plan		Direct Plan				
	Cum IDCW	IDCW per Unit (IDCW per Unit (₹) For C		IDCW per Unit (f) For		
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others		
Dec 26, 23	11.8675	0.1000	0.1000	12.6085	0.1000	0.1000		
Mar 26, 24	12.0053	0.2500	0.2500	12.7750	0.2500	0.2500		
Jun 25, 24	12.0388	0.2000	0.2000	12.8408	0.2000	0.2000		

HDFC DIVI	HDFC DIVIDEND YIELD FUND (Past 3 years)							
Record Date		Regular Plan			Direct Plan			
	Cum IDCW	IDCW per Unit (₹) For		Cum IDCW	IDCW per Unit (₹) For			
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Indiv	riduals & HUF	Others	
Mar 10, 22	13.76	1.00	1.00	14.051		0.95	0.95	

HDFC LIQU	Monthly IDC	W Option				
Record Date	Regular Plan				Direct Plan	
	Cum IDCW	IDCW per Unit (₹) For		Cum IDCW	IDCW per Unit (₹) For
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others
Jun 24, 24	1031.7086	5.4086	5.4086	1031.7721	5.4720	5.4720
Jul 29, 24	1033.2450	6.9450	6.9450	1033.3244	7.0244	7.0244
Aug 26, 24	1031.6554	5.3554	5.3554	1031.7189	5.4189	5.4189

HDFC BANKING AND FINANCIAL SERVICES FUND (Past 3 years)							V Option
Record Date		Regular Plan	Direct Plan				
	Cum IDCW	IDCW per Unit (₹) For		Cum IDCW	IDCW per Unit (₹) For		F) For
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals	s හ HUF	Others
Mar 07, 24	14.0610	0.7500	0.7500	14.6870		0.7500	0.7500

HDFC MUI	IDCV	V Option					
Record Date	Regular Plan			Direct Plan			
	Cum IDCW	IDCW per Unit (₹) For		Cum IDCW	ID	CW per Unit (f) For
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Indiv	iduals & HUF	Others
Mar 14, 24	15.6340	0.7500	0.7500	16.1950		0.7500	0.7500

l	HDFC HOU	IDCV	V Option							
	Record Date		Regular Plan				Direct Plan			
l		Cum IDCW	IDCW IDCW per Unit (₹) For		Cum IDCW	ID	IDCW per Unit (₹) For			
J		NAV (₹)	Individuals & HUF	Others	NAV (₹)	Indiv	riduals & HUF	Others		
1	Mar 09, 23	12.407	1.000	1.000	13.161		1.000	1.000		
	Mar 07, 24	17.437	1.250	1.250	18.773		1.250	1.250		
Ш										

[^] Past performance may or may not be sustained in future and is not a guarantee of any future returns. There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCWs will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. Please log on to www.hdfcfund.com for Record Datewise listing of IDCWs declared.

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Fund Name & Benchmark	Product Labelling	Scheme Riskometer	Benchmark Riskometer
	(This product is suitable for investors who are seeking ~)		
HDFC Index Fund - NIFTY 50 Plan BENCHMARK: NIFTY 50 (Total Returns Index)	Returns that are commensurate with the performance of the NIFTY 50, subject to tracking errors over long term Investment in equity securities covered by the NIFTY 50	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderate Moderate High High
HDFC Index Fund - BSE SENSEX Plan BENCHMARK: BSE SENSEX (Total Returns Index)	Returns that are commensurate with the performance of the BSE SENSEX, subject to tracking errors over long term. Investment in equity securities covered by the BSE SENSEX.	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderale High
HDFC NIFTY 100 Index Fund BENCHMARK: NIFTY 100 (Total Returns Index)	Returns that are commensurate (before fees and expenses) with the performance of the NIFTY 100 Index (TRI) over long term, subject to tracking error Investment in equity securities covered by the NIFTY 100 Index	RISKOMETER Investors understand that their principal will be at very high risk	Moderate Moderate High High High High High High High High
HDFC NIFTY50 Equal Weight Index Fund BENCHMARK: NIFTY50 Equal Weight (Total Returns Index)	Returns that are commensurate (before fees and expenses) with the performance of the NIFTY50 Equal Weight Index over long term, subject to tracking error Investment in securities covered by the NIFTY50 Equal Weight Index	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderate Moderates High
HDFC NIFTY 100 Equal Weight Index Fund BENCHMARK: NIFTY100 Equal Weight (Total Returns Index)	Returns that are commensurate (before fees and expenses) with the performance of the NIFTY 100 Equal Weight Index (TRI) over long term, subject to tracking error Investment in equity securities covered by the NIFTY 100 Equal Weight Index	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderales High
HDFC NIFTY Next 50 Index Fund BENCHMARK: NIFTY Next 50 (Total Returns Index)	Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Next 50 Index over long term, subject to tracking error Investment in securities covered by the NIFTY Next 50 Index	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderale High A A A A A A A A A A A A A
HDFC NIFTY Midcap 150 Index Fund BENCHMARK: NIFTY Midcap 150 Total Returns Index (TRI)	Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Midcap 150 Index (TRI) over long term, subject to tracking error. Investment in equity securities covered by the NIFTY Midcap 150 Index	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderate
HDFC NIFTY Smallcap 250 Index Fund BENCHMARK: NIFTY Smallcap 250 Total Returns Index (TRI)	Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Smallcap 250 Index (TRI) over long term, subject to tracking error. Investment in equity securities covered by the NIFTY Smallcap 250 Index	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER

 $[\]sim$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer	Benchmark Riskometer
HDFC BSE 500 Index Fund BENCHMARK: BSE 500 Total Returns Index (TRI)	Returns that are commensurate (before fees and expenses) with the performance of the BSE 500 Index (TRI) over long term, subject to tracking error. Investment in equity securities covered by the BSE 500 Index	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderale Moderale High E E E E E E E E E E E E E
HDFC NIFTY 50 ETF BENCHMARK: NIFTY 50 (Total Returns Index)	Returns that are commensurate with the performance of the NIFTY 50, subject to tracking errors over long term Investment in equity securities covered by the NIFTY 50	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderales High RISKOMETER
HDFC BSE SENSEX ETF BENCHMARK: BSE SENSEX (Total Returns Index)	Returns that are commensurate with the performance of the BSE SENSEX, subject to tracking errors over long term Investment in equity securities covered by the BSE SENSEX	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderale High Fig. Fig. Fig. Fig. Fig. Fig. Fig. Fig.
HDFC NIFTY Bank ETF BENCHMARK: NIFTY Bank (Total Returns Index)	Returns that are commensurate with the performance of the NIFTY Bank Index (Total Returns Index), subject to tracking error, over long term Investment in equity securities covered by the NIFTY Bank Index	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderale High 等 RISKOMETER
HDFC NIFTY 100 ETF BENCHMARK: NIFTY 100 (Total Returns Index)	Returns that are commensurate (before fees and expenses) with the performance of the NIFTY 100 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY 100 Index	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderaley High Fig. 188
HDFC NIFTY Next 50 ETF BENCHMARK: NIFTY NEXT 50 (Total Returns Index)	Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Next 50 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY Next 50 Index	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderate High A RISKOMETER
HDFC Silver ETF BENCHMARK: Domestic Prices of physical Silver (based on LBMA Silver daily spot fixing price)	Returns that are commensurate with the performance of Silver, subject to tracking errors, over long term. Investment in Silver bullion of 0.999 fineness.	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderale High 等 RISKOMETER
HDFC NIFTY50 VALUE 20 ETF BENCHMARK: NIFTY50 Value 20 Index (TRI)	Returns that are commensurate (before fees and expenses) with the performance of the NIFTY50 Value 20 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY50 Value 20 Index	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderales High RISKOMETER

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Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer	Benchmark Riskometer
HDFC NIFTY100 Quality 30 ETF BENCHMARK: NIFTY100 Quality 30 Index (TRI)	Returns that are commensurate (before fees and expenses) with the performance of the NIFTY100 Quality 30 Index Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY100 Quality 30 Index Index	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderately
HDFC NIFTY Growth Sectors 15 ETF BENCHMARK: NIFTY Growth Sectors 15 Index (TRI)	Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Growth Sectors 15 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY Growth Sectors 15 Index	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER
HDFC NIFTY100 Low Volatility 30 ETF BENCHMARK: NIFTY100 Low Volatility 30 Index (TRI)	Returns that are commensurate (before fees and expenses) with the performance of the NIFTY100 Low Volatility 30 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY100 Low Volatility 30 Index	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER
HDFC NIFTY200 Momentum 30 ETF BENCHMARK: NIFTY200 Momentum 30 Index (TRI)	Returns that are commensurate (before fees and expenses) with the performance of the NIFTY200 Momentum 30 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY200 Momentum 30 Index	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderales
HDFC NIFTY Midcap 150 ETF BENCHMARK: NIFTY Midcap 150 Index (TRI)	Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Midcap 150 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY Midcap 150 Index	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderale High RISKOMETER
HDFC NIFTY Smallcap 250 ETF BENCHMARK: NIFTY Smallcap 250 Index (TRI)	Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Smallcap 250 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY Smallcap 250 Index	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderales
HDFC BSE 500 ETF BENCHMARK: BSE 500 Index (TRI)	Returns that are commensurate (before fees and expenses) with the performance of the BSE 500 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the BSE 500 Index	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderale Moderales
HDFC NIFTY IT ETF BENCHMARK: NIFTY IT Index (TRI)	Returns that are commensurate (before fees and expenses) with the performance of the NIFTY IT Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY IT Index.	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER

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Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer	Benchmark Riskometer
HDFC NIFTY Private Bank ETF BENCHMARK: NIFTY Private Bank Index (TRI)	Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Private Bank Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY Private Bank Index.	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderates High RISKOMETER
HDFC Gold Exchange Traded Fund BENCHMARK: Domestic Price of Physical Gold	Returns that are commensurate with the performance of gold, subject to tracking errors, over long term Investment predominantly in Gold bullion of 0.995 fineness	RISKOMETER Investors understand that their principal will be at high risk	Moderale Moderale High High Age RISKOMETER
HDFC Gold Fund BENCHMARK: Domestic Price of Physical Gold	Capital appreciation over long term Investment in Units of HDFC Gold Exchange Traded Fund (HGETF). HGETF invests in gold bullion of 0.995 fineness	RISKOMETER Investors understand that their principal will be at high risk	RISKOMETER Moderates Hoph RISKOMETER
HDFC Silver ETF Fund of Fund BENCHMARK: Domestic Price of Physical Silver (based on LBMA Silver daily spot fixing price)	Capital appreciation over long term. Investment in Units of HDFC Silver ETF (HSETF). HSETF invests in Silver and Silver related instruments.	RISKOMETER Investors understand that their principal will be at very high risk	Noderale Moderaley High Signature RISKOMETER
HDFC Developed World Indexes Fund of Funds BENCHMARK : MSCI World Index (Net Total Returns Index)	Returns that closely correspond to the performance of the MSCI World Index, subject to tracking errors, over long term Investments in units/shares of overseas equity Index Funds and/or ETFs	RISKOMETER Investors understand that their principal will be at very high risk	RISKOMETER Moderates

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Fund Name හ Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer	Poten (Maximum risk	tial Risk Cla the Schem		
HDFC NIFTY G-Sec Dec 2026 Index Fund BENCHMARK: Nifty G-Sec Dec 2026 Index	Returns that are commensurate (before fees and expenses) with the performance of the Nifty G-sec Dec 2026 Index, subject to tracking difference over long term. Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills	RISKOMETER Investors understand that their principal will be at low to moderate risk	Noderale Moderaley High RISKOMETER	Credit Risk → Interest Rate Risk ↓ Relatively Low (Class I) Moderate (Class II) Relatively High (Class III) A-III - A Scheme with Relatively	Relatively Low (Class A) A-III atively High ly Low Credi		Relatively High (Class C)
HDFC NIFTY G-Sec Jul 2031 Index Fund BENCHMARK: Nifty G-Sec July 2031 Index	Returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec July 2031 Index, subject to tracking difference over long term. Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills	RISKOMETER Investors understand that their principal will be at moderate risk	Moderate Moderate High High High High High High High High	Credit Risk → Interest Rate Risk ↓ Relatively Low (Class I) Moderate (Class II) Relatively High (Class III) A-III - A Scheme with Relativel	Relatively Low (Class A) A-III atively High ly Low Credi	Moderate (Class B)	Relatively High (Class C)
HDFC NIFTY G- Sec Jun 2027 Index Fund BENCHMARK: Nifty G- Sec Jun 2027 Index	Returns that are commensurate (before fees and expenses) with the performance of the Nifty G- Sec Jun 2027 Index, subject to tracking difference over long term. Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills	RISKOMETER Investors understand that their principal will be at low to moderate risk	Nobrale Moderate High High RISKOMETER	Credit Risk → Interest Rate Risk ↓ Relatively Low (Class I) Moderate (Class II) Relatively High (Class III) A-III - A Scheme with Relatively	Relatively Low (Class A) A-III atively High ly Low Credi	Moderate (Class B)	Relatively High (Class C)
HDFC NIFTY G-Sec Sep 2032 Index Fund BENCHMARK: Nifty G-Sec Sep 2032 Index	Returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec Sep 2032 Index, subject to tracking difference over long term. Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills	RISKOMETER Investors understand that their principal will be at moderate risk	Noderale Moderales/ High High RISKOMETER	Credit Risk → Interest Rate Risk ↓ Relatively Low (Class I) Moderate (Class II) Relatively High (Class III) A-III - A Scheme with Relatively	Relatively Low (Class A) A-III atively High ly Low Credi		Relatively High (Class C)
HDFC NIFTY SDL Oct 2026 Index Fund BENCHMARK: Nifty SDL Oct 2026 Index	Returns that are commensurate (before fees and expenses) with the performance of the Nifty SDL Oct 2026 Index, subject to tracking difference over long term. Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills	RISKOMETER Investors understand that their principal will be at low to moderate risk	RISKOMETER	Credit Risk → Interest Rate Risk ↓ Relatively Low (Class I) Moderate (Class II) Relatively High (Class III) A-III - A Scheme with Relatively	Relatively Low (Class A) A-III atively High ly Low Credi		Relatively High (Class C)
HDFC NIFTY G- Sec Apr 2029 Index Fund BENCHMARK: NIFTY G- Sec Apr 2029 Index	Returns that are commensurate (before fees and expenses) with the performance of the NIFTY G- Sec Apr 2029 Index, subject to tracking difference over long term. Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills	RISKOMETER Investors understand that their principal will be at moderate risk	RISKOMETER Moderales	Credit Risk → Interest Rate Risk ↓ Relatively Low (Class I) Moderate (Class II) Relatively High (Class III) A-III - A Scheme with Relatively	Relatively Low (Class A) A-III atively High ly Low Credi		Relatively High (Class C)
HDFC NIFTY G-Sec Jun 2036 Index Fund BENCHMARK: NIFTY G-sec Jun 2036 Index	Returns that are commensurate (before fees and expenses) with the performance of the NIFTY G-sec Jun 2036 Index, subject to tracking difference over long term. Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills	RISKOMETER Investors understand that their principal will be at moderate risk	RISKOMETER Moderales	Credit Risk → Interest Rate Risk ↓ Relatively Low (Class I) Moderate (Class II) Relatively High (Class III) A-III - A Scheme with Relatively	Relatively Low (Class A) A-III atively High ly Low Credi	Moderate (Class B)	Relatively High (Class C)

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Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer	Potent (Maximum risk	ial Risk Clas the Scheme		
HDFC NIFTY SDL Plus G-Sec Jun 2027 40:60 Index Fund	Returns that are commensurate (before fees and expenses) with the performance of the NIFTY SDL Plus G-Sec Jun 2027 40:60 Index, subject to tracking difference over long term.	Moderate Moderate High	Moderate Moderate High	Interest Rate Risk ↓ Relatively Low (Class I) Moderate (Class II)	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
DENCHAMADY.	Investment in Government	RISKOMETER Investors understand that their principal will be at	RISKOMETER	Relatively High (Class III)	A-III		
BENCHMARK: NIFTY SDL Plus G-Sec Jun 2027 40:60 Index	Securities/SDL, TREPS on Government Securities/Treasury bills	Investors understand trial their principal will be at low to moderate risk		A-III - A Scheme with Rela Relatively	tively High I Low Credit		Risk and
HDFC FMP 1876D March	Regular income over 1876 days (tenure of the Plan) Investment in debt and money	Moderate Moderately Tigh	Moderate Moderatery High	Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
2022	market instruments and government securities.	and the state of t	Street Moderate High	Relatively Low (Class I)			
BENCHMARK:		黄鹭		Moderate (Class II)			
NIFTY Medium		RISKOMETER	mor Hag	Relatively High (Class III)	A-III		
To Long Duration Debt		Investors understand that their principal will be at low to moderate risk	RISKOMETER	A-III - A Scheme with Rela	tively High I	nterest Rate	Risk and
Index		low to moderate non		Relatively	Low Credit	KISK.	
HDFC FMP	Regular income over 1861 days (tenure of the Plan)	Mada		Credit Risk →	Relatively	Moderate	Relatively
1861D March	 Investment in debt and money 	digate Moderale Moderaley High	The Moderate Moderates High	Interest Rate Risk ↓	(Class A)	(Class B)	High (Class C)
2022	market instruments and government securities.	State		Relatively Low (Class I)			
BENCHMARK:		黄鹭		Moderate (Class II)			
NIFTY Medium		RISKOMETER		Relatively High (Class III)	A-III		
To Long Duration Debt Index		Investors understand that their principal will be at low to moderate risk	RISKOMETER	A-III - A Scheme with Rela Relatively	tively High II Low Credit	nterest Rate Risk.	Risk and
HDFC FMP	Regular income over 1162 days (tenure of the Plan)	Moderates Modera		Credit Risk →	Relatively	Moderate	Relatively
1162D March	 Investment in debt and money 		Moderate Moderately High	Interest Rate Risk ↓	(Class A)	(Class B)	High (Class C)
2022 (46)	market instruments and government securities.		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Relatively Low (Class I)			
BENCHMARK:		() () () () () () () () () ()	MO HIGH	Moderate (Class II)			
NIFTY Medium Duration Debt		RISKOMETER		Relatively High (Class III)	A-III		
Index		Investors understand that their principal will be at low to moderate risk	RISKOMETER	A-III - A Scheme with Rela Relatively	tively High I Low Credit	nterest Rate Risk.	Risk and
HDFC FMP	Regular income over 1158 days (tenure of the plan)	Moderate Moderately		Credit Risk →	Relatively	Moderate	Relatively
1158D July	 Investment in debt and money 	Moderate Moderates High	Moderate Moderately High	Interest Rate Risk ↓	(Class A)	(Class B)	High (Class C)
2022 (46)	market instruments and overnment securities.		distribution High	Relatively Low (Class I)			
BENCHMARK:		\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	NOT TOUR TOUR	Moderate (Class II)			
NIFTY Medium Duration Debt		RISKOMETER		Relatively High (Class III)	A-III		
Index		Investors understand that their principal will be at low to moderate risk	RISKOMETER	A-III - A Scheme with Rela Relatively	tively High I Low Credit	nterest Rate Risk.	Risk and
HDFC FMP	Regular income over 1406 days (tenure of the plan)	Mad		Credit Risk →	Relatively	Moderate	Relatively
1406D	(tenure of the plan) • Investment in debt and money	Moderate Moderately High	Moderate Moderately High	Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)
August 2022 (46)	market instruments and government securities.	High Hood are High	die Moderate High	Relatively Low (Class I)			, ,
(40)		THE SERVICE STATE OF THE SERVI		Moderate (Class II)			
BENCHMARK : NIFTY Medium		RISKOMETER	mon to the second	Relatively High (Class III)	A-III		
Duration Debt Index		Investors understand that their principal will be at low to moderate risk	RISKOMETER	A-III - A Scheme with Rela Relatively	tively High I Low Credit	nterest Rate Risk.	Risk and
HDFC FMP	Regular income over 1359 days			Credit Risk →	Relatively	Made	Relatively
1359D	(tenure of the plan) • Investment in debt and money	Moderate Moderately High	Moderate Moderately High	Interest Rate Risk ↓	Low (Class A)	OW / MODERATE	High (Class C)
September	market instruments and government securities.	of the Mood are High	diede Moderate High	Relatively Low (Class I)	(CIGSS N)		(0.033 0)
2022 (46)	government securities.	15 TO		Moderate (Class II)			
BENCHMARK:			NO TEST	Relatively High (Class III)	A-III		
NIFTY Medium		RISKOMETER Investors understand that their principal will be at	RISKOMETER	, , , ,		nterest Rate	Risk and
Duration Debt Index		low to moderate risk		A-III - A Scheme with Rela Relatively	/ Low Credit	Risk.	
IIIUEA							

 $[\]sim$ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer	Potential Risk Class (Maximum risk the Scheme can take)			
HDFC FMP		Moderate Moderately		Credit Risk →	Relatively	Moderate	Relatively
1204D December	Investment in debt and money market instruments and	Moderate Moderately High	Moderate Moderately High	Interest Rate Risk ↓	(Class A)	(Class B)	High (Class C)
2022 (47)	government securities.		State Moderate High	Relatively Low (Class I)			
		賣賣		Moderate (Class II)			
BENCHMARK : NIFTY Medium		RISKOMETER		Relatively High (Class III)	A-III		
Duration Debt Index	In 17 Medium Investors understand that their principal will be at low to moderate risk	RISKOMETER	A-III - A Scheme with Relative	atively High ly Low Credit		Risk and	
HDFC FMP	Regular income over 2638 days			Credit Risk →	Relatively	Madanta	Relatively
2638D	(tenure of the plan) • Investment in debt and money	Moderate Moderately High	RISKOMETER Moderates Moderates High	Interest Rate Risk ↓	Low (Class A)	Moderate (Class B)	High (Class C)
February 2023	market instruments and government securities.	The state of the s		Relatively Low (Class I)	, ,		, ,
2023		(章)		Moderate (Class II)			
BENCHMARK		RISKOMETER		Relatively High (Class III)	A-III		
: NIFTY Long Duration Debt Index		Investors understand that their principal will be at moderate risk		A-III - A Scheme with Rela Relative	atively High ly Low Credit		Risk and
HDFC FMP	Regular income over 1269 Days	Mad	Moderate Moderately Hinh	Credit Risk →	Relatively	Moderate	Relatively
1269D March	(tenure of the plan) Investment in debt and money	on the last state of the last		Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)
2023 (47)	market instruments and government securities.	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	State of the Moderate High Tank	Relatively Low (Class I)			
BENCHMARK:		() () () () () () () () () ()		Moderate (Class II)			
NIFTY Medium Duration Debt		RISKOMETER	mon High	Relatively High (Class III)	A-III		
Index		Investors understand that their principal will be at low to moderate risk	RISKOMETER	A-III - A Scheme with Relative	atively High ly Low Credit		Risk and
HDFC NIFTY	Current Income with high degree	Moderate Moderately	Moderate Moderately	Credit Risk →	Relatively		Relatively
1D RATE	of liquidity Investment in TREPS covered by	Moderate Moderately High	Moderate Moderately High	Interest Rate Risk ↓	Low (Class A)	Moderate (Class B)	High (Class C)
LIQUID ETF	the NIFTY 1D Rate Index			Relatively Low (Class I)	A-I		(========
BENCHMARK:		賣賣	mg Tage	Moderate (Class II)			
NIFTY 1D Rate		RISKOMETER	RISKOMETER Investors understand that their principal will be at low risk	Relatively High (Class III)			
Index (TRI)		Investors understand that their principal will be at low risk		A-I - A Scheme with Relative	atively Low I ly Low Credit		Risk and

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Benchmark and Scheme Riskometer As on August 31, 2024

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UPDATION OF PAN OF ALL UNITHOLDERS IN THE FOLIOS IS MANDATORY FOR PROCESSING OF REDEMPTION AND RELATED TRANSACTIONS

It is Mandatory to complete the KYC requirements for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor. Accordingly, financial transactions (including redemptions, switches and all types of systematic plans) will not be processed if the unit holders have not completed KYC requirements

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