



COMMODITY ANALYSIS REPORT

(As on 20TH June, 2021)

COMMODITY MARKET OUTLOOK

MCX GOLD INDEX ANALYSIS



MCX GOLD – TECHNICAL ANALYSIS

Current Market Price	46728
Support Level	S1 – 46412 & S2 – 44108
Resistance Level	R1 – 49721 & R2 – 52559
All Time High	56191
Mcx Gold Index Analysis for the coming week ahead.	Mcx Gold Index made an all-time high at the level of 56191 as on 07th August, 2020 and has shown correction of 12,083 points in the index (i.e., a correction of 21.50%). The index after a correction has taken support at the level of 44108 and has given a rally of 5613 points (i.e., an upside of 12.72%) from the level of 44108. In the last week the index had given a breakdown from its support level of 48454 and had given a correction of 1786 (i.e., a correction of 3.68%) from its support level of 48454. On the downside the index has support at the level of 46412 and if it breaches and sustains below this support level then we can see further correction up to the level of 44108. However, on the upside if the index sustains its support level of 46412 then we can see an upside up to the level of 48454.

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MCX CRUDE INDEX ANALYSIS



MCX CRUDE – TECHNICAL ANALYSIS

Current Market Price	5301
Support Level	S1 – 4967 & S2 – 4722
Resistance Level	R1 – 5353 & R2 – 5987
Mcx Crude Index Analysis for the coming week ahead.	Mcx Crude Index has been in an uptrend from the low of 795 and made a 52-week high at the level of 5353. The index has support at the level of 5185 and if it breaches and sustains below this support level then we can see a correction up to the level of 4967 and sustaining below this support level can show further correction up to the level of 4722. However, on the upside if the index crosses and sustains above its resistance level of 5353 then we can an upside up to the level of 5597 and sustaining above this level can show further upside up to the level of 5987.

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NOTE: -

The above analysis on the MCX Gold Index and MCX Crude Oil Index is based on the market data analysis available till date and the above-mentioned analysis can vary with the change in the commodity market data. Therefore, if any change in the market data arises then the same will be updated to you accordingly in our "TECHNICAL ANALYSIS REPORT".

Since, the commodity markets are directly or indirectly affected by various market factors and any changes in any of those factors can also lead to changes in the Equity Market Analysis.

DISCLAIMER:

- This report highlights the possible upcoming view on the two major Indian Commodity Indices MCX Gold and MCX Crude Oil.
- The report is prepared based on the market data and technical analysis done for the current period and changes in the market data and charts.
- The report is prepared by the Technical Analyst based on the detailed study of the Global markets which includes equity, commodity and currency.
- This report indicates the futures scenario of the commodity markets in coming days ahead.
- Investors are advised to rely on the report till any further updation or changes have been made in **TECHNICAL ANALYSIS REPORT**.
- This report is prepared on the TECHNICAL ANALYSIS basis which is prepared by our technical experts keeping in various aspects of the technical in mind.

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