THE BIG PICTURE

MONTHLY FACTSHEET - 31ST AUGUST, 2024

India's consumer market is set to reach $4 trillion by 2030*

Grab the chance to invest in companies driving the world's fastest-growing consumer market#

AXIS CONSUMPTION FUND

AXIS MUTUAL FUND

AXIS CONSUMPTION FUND

(An open-ended equity scheme following consumption theme)

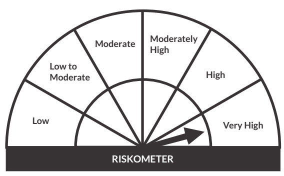
Benchmark: Nifty India Consumption TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme investing in equity & equity related securities of companies engaged in consumption and consumption related sector or allied sectors

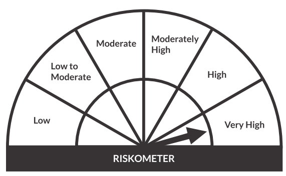
*Investors should consult their financial advisers in if doubt about whether the product is suitable for them.

Fund



Investors understand that their principal will be at very high risk

Benchmark



Nifty India Consumption TRI

#Source: CEIC, Haver, UBS. Data as on June 2024.

*Source: https://www.business-standard.com/industry/news/consumer-spending-in-india-to-exceed-4-trillion-by-2030-says-report-123081000582_1.html

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

INDEX

Tax Reckoner

How to Read a Factsheet

Equity Funds

Debt Funds

INDEX

AXIS MUTUAL FUND

Tax Reckoner – Post Budget 2024			
Tax rates for Residents and Non-residents (for assets sold on or after 23rd July 2024)			
Asset Class	**Period of Holding**	**Long Term**	**Short Term**
Mutual Funds			
Equity Oriented MF (>= 65% Indian Equity)	> 12 months	12.50%	20%
Specified MF / Debt oriented MF (>= 65% SEBI Regulated Debt and Money Market)			
Acquired prior to 1st April 2023 and sold between			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 to 31 March 2025 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold on any date	No period of holding	Slab rate	Slab rate
Hybrid MF (>35% and < 65% Indian equity)			
Acquired prior to 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 to 31 March 2025 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	No period of holding	Slab rate	Slab rate
23rd July 2024 and onwards	> 24 months	12.50%	Slab rate
Other MFs (Gold, Silver, International Fund / FOFs*)			
Acquired prior to 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	No period of holding	Slab rate	Slab rate
23rd July 2024 to 31 March 2025	No period of holding	Slab rate	Slab rate
From 1st April 2025 onwards	> 24 months	12.50%	Slab rate

Notes

1. The above rates are exclusive of surcharge and cess. No change in surcharge and cess rates No indexation benefit available on any capital gains.
2. Any transfer of capital asset on and after 1st April 2024 and before 23rd July 2024, the old tax rates will be applicable. Tax rates for non-residents is at par with residents.
3. The definition of specified mutual fund has been amended starting 1st April 2025. We have considered the amendment in the above table.
4. Capital gains exemption of Rs. 100,000 on transfer of listed equity shares, equity oriented MFs u/s 112A has been increased to 125,000.
5. Tax rates are for individuals.

*Not applicable for FOF investing more than 90% in equity ETFs. (investors will be bearing the recurring expenses of the scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment)

Disclaimer: We are not tax consultants and nor do we provide any tax or legal advice. The information provided to you has been prepared on the basis of our past experience and information available on the internet. Request you to kindly consult with your own tax or professional advisors for any tax or legal matter. The Company or its employees accept no responsibility for any loss suffered by any investor as a result of the said information.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs 1 Lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset management Co. Ltd. (the AMC) Risk Factors: Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

HOW TO READ A FACTSHEET

AUM
AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investmentfirm.

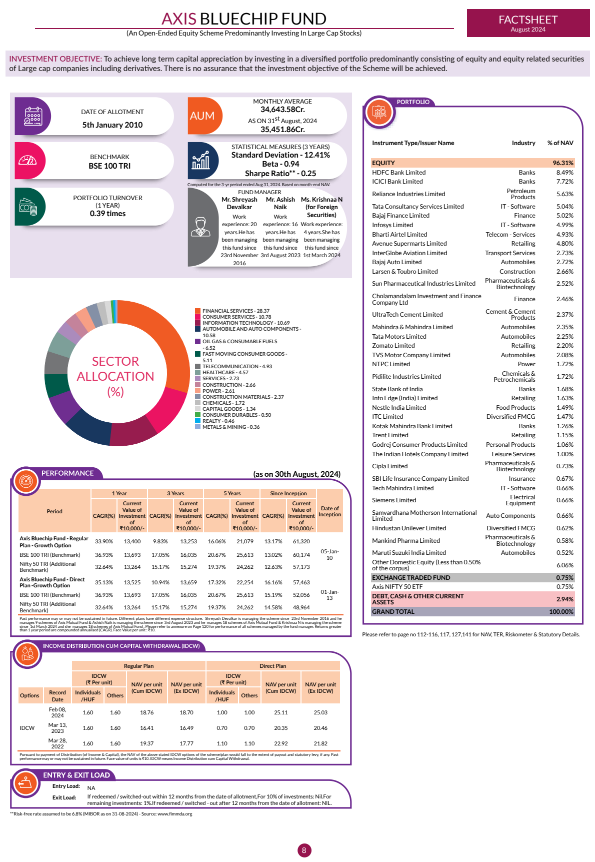
NAV
The NAV or the net asset value is the totalasset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the endof every business day. It is the value at which the investor enters or exits the mutual fund.

BENCHMARK
A group ofsecurities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

NATURE OF SCHEME
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

APPLICATION AMOUNT FOR FRESH SUBSCRIPTION
This is the minimum investment amount for a new investor in a mutual fund scheme.

MINIMUM ADDITIONAL AMOUNT
This is the minimum investment amount for anexisting investor in a mutual fund scheme.



AXIS BLUECHIP FUND

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET
August 2024

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
5th January 2010

BENCHMARK
BSE 100 TRI

PORTFOLIO TURNOVER (1 YEAR)
0.39 times

AUM
MONTHLY AVERAGE
34,643.58Cr.
AS ON 31st August, 2024
35,451.86Cr.

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 12.41%
Beta - 0.94
Sharpe Ratio** - 0.25
Computed for the 3-yr period ended Aug 31, 2024. Based on month-end NAV.

FUND MANAGER
Mr. Shreyash Devalkar: Work experience: 20 years.He has been managing this fund since 23rd November 2016
Mr. Ashish Naik: Work experience: 16 years.He has been managing this fund since 3rd August 2023
Ms. Krishnaa N (for Foreign Securities): Work experience: 4 years.She has been managing this fund since 1st March 2024

SECTOR ALLOCATION (%)
FINANCIAL SERVICES - 28.37
CONSUMER SERVICES - 10.78
INFORMATION TECHNOLOGY - 10.69
AUTOMOBILE AND AUTO COMPONENTS - 10.58
OIL GAS & CONSUMABLE FUELS - 6.52
FAST MOVING CONSUMER GOODS - 5.11
TELECOMMUNICATION - 4.93
HEALTHCARE - 4.57
SERVICES - 2.73
CONSTRUCTION - 2.66
POWER - 2.61
CONSTRUCTION MATERIALS - 2.37
CHEMICALS - 1.72
CAPITAL GOODS - 1.34
CONSUMER DURABLES - 0.50
REALTY - 0.46
METALS & MINING - 0.36

PERFORMANCE (as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Bluechip Fund - Regular Plan - Growth Option	33.90%	13,400	9.83%	13,253	16.06%	21,079	13.17%	61,320	05-Jan-10
BSE 100 TRI (Benchmark)	36.93%	13,693	17.05%	16,035	20.67%	25,613	13.02%	60,174	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	12.63%	57,173	
Axis Bluechip Fund - Direct Plan -Growth Option	35.13%	13,525	10.94%	13,659	17.32%	22,254	16.16%	57,463	01-Jan-13
BSE 100 TRI (Benchmark)	36.93%	13,693	17.05%	16,035	20.67%	25,613	15.19%	52,056	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	14.58%	48,964	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 9 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 08, 2024	1.60	1.60	18.76	18.70	1.00	1.00	25.11	25.03
	Mar 13, 2023	1.60	1.60	16.41	16.49	0.70	0.70	20.35	20.46
	Mar 28, 2022	1.60	1.60	19.37	17.77	1.10	1.10	22.92	21.82

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD
Entry Load: NA
Exit Load: If redeemed / switched-out within 12 months from the date of allotment,For 10% of investments: Nil.For remaining investments: 1%.If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6.8% (MIBOR as on 31-08-2024) - Source: www.fimmda.org

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		96.31%
HDFC Bank Limited	Banks	8.49%
ICICI Bank Limited	Banks	7.72%
Reliance Industries Limited	Petroleum Products	5.63%
Tata Consultancy Services Limited	IT - Software	5.04%
Bajaj Finance Limited	Finance	5.02%
Infosys Limited	IT - Software	4.99%
Bharti Airtel Limited	Telecom - Services	4.93%
Avenue Supermarts Limited	Retailing	4.80%
InterGlobe Aviation Limited	Transport Services	2.73%
Bajaj Auto Limited	Automobiles	2.72%
Larsen & Toubro Limited	Construction	2.66%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.52%
Cholamandalam Investment and Finance Company Ltd	Finance	2.46%
UltraTech Cement Limited	Cement & Cement Products	2.37%
Mahindra & Mahindra Limited	Automobiles	2.35%
Tata Motors Limited	Automobiles	2.25%
Zomato Limited	Retailing	2.20%
TVS Motor Company Limited	Automobiles	2.08%
NTPC Limited	Power	1.72%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.72%
State Bank of India	Banks	1.68%
Info Edge (India) Limited	Retailing	1.63%
Nestle India Limited	Food Products	1.49%
ITC Limited	Diversified FMCG	1.47%
Kotak Mahindra Bank Limited	Banks	1.26%
Trent Limited	Retailing	1.15%
Godrej Consumer Products Limited	Personal Products	1.06%
The Indian Hotels Company Limited	Leisure Services	1.00%
Cipla Limited	Pharmaceuticals & Biotechnology	0.73%
SBI Life Insurance Company Limited	Insurance	0.67%
Tech Mahindra Limited	IT - Software	0.66%
Siemens Limited	Electrical Equipment	0.66%
Samvardhana Motherson International Limited	Auto Components	0.66%
Hindustan Unilever Limited	Diversified FMCG	0.62%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.58%
Maruti Suzuki India Limited	Automobiles	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		6.06%
EXCHANGE TRADED FUND		0.75%
Axis NIFTY 50 ETF		0.75%
DEBT, CASH & OTHER CURRENT ASSETS		2.94%
GRAND TOTAL		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

8

EXIT LOAD
Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.

YIELD TO MATURITY
The Yield to Maturity or the YTM is the rate of return anticipated on a bond if helduntil maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate andtime to maturity.

MODIFIED DURATION
Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

STANDARD DEVIATION
Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greatervolatility.

SHARPE RATIO
The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

BETA
Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be morevolatile than the market.

HOLDINGS
The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

RATING PROFILE
Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes ofile ofpthe fund.Typically, this is a feature ofdebt funds.

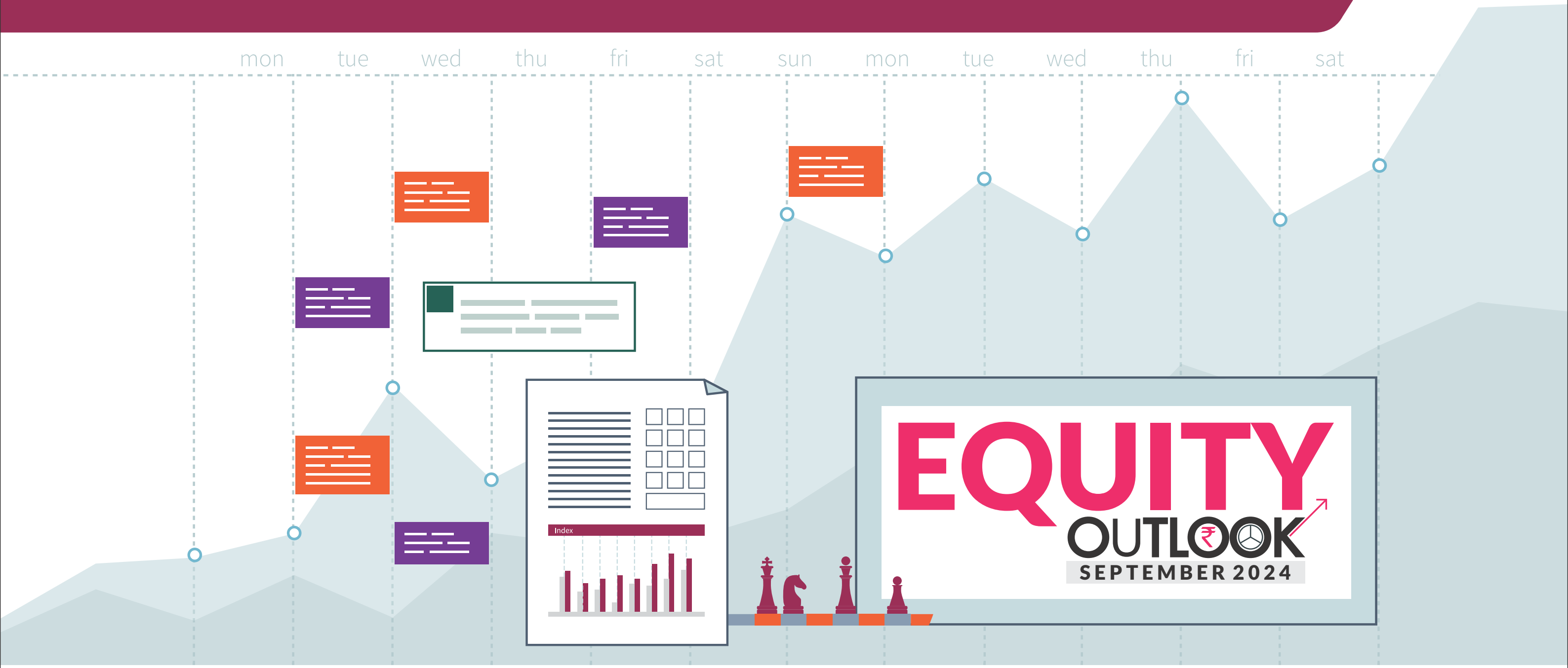
TRACKING ERROR
Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. It is calculated as the standard deviation of the difference between the portfolio and index returns.

NOTE
SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on hisassessment of various factors including the service rendered by thedistributor.

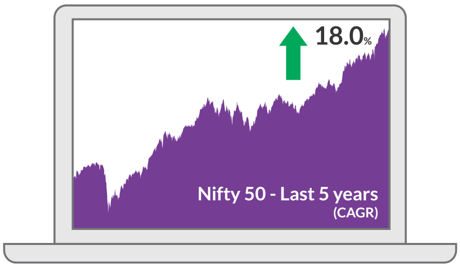
FUND MANAGER
An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and researchanalysts.

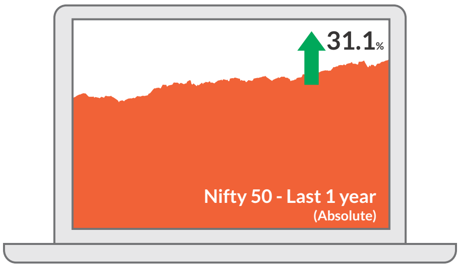
SIP
SIP or Systematic Investment Plan works on the principle of making periodic investments of afixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

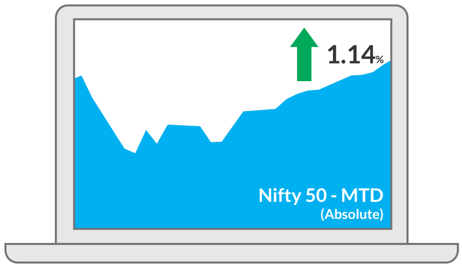
AXIS MUTUAL FUND



EQUITY OUTLOOK SEPTEMBER 2024







QUICK TAKE

Markets do remain overvalued across the investment part of the economy and we may see normalisation in some of these segments.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

KEY HIGHLIGHTS

MARKETS

Indian equites ended August higher with most of the gains coming in 12 consecutive trading sessions. Initially, equities were buffeted by the unwinding of yen carry trades as a result of the interest rate hike by the Bank of Japan. In addition, slowing macro data in the US suggesting a slowdown impacted markets. Nonetheless, markets regained their footing later on better data and expectations of lower interest rates by the US Federal Reserve. Consequently, the BSE Sensex and the NIFTY 50 ended the month at all time highs and ended 0.8% and 1.1% up respectively. Both the mid-caps and small caps gained during the month but underperformed the large caps. The NIFTY Midcap 100 ended the month higher 0.5% while NIFTY Small Cap 100 ended 0.9% up. The number of stocks trading above their respective 200- day moving averages was little changed at 94%. The advance-decline line was up 2% in August while volatility was down.

CORPORATE

After two months of strong inflows by the Foreign Portfolio Investors (FPIs), inflows eased to US$0.9 bn in August while domestic institutional investors remained strong with inflows of US$5.8 bn. For 2024, FPI net buying stood at US$5.1bn, while domestic institutions were net buyers at US$37bn.

Following the earnings upgrades seen in the last few quarters, we have seen cuts come across all forward estimates after the first quarter earnings. Earnings growth itself remained weak this quarter, with overall revenue growing at just 8%, despite weak base quarter as well. EBIT growth slowed to +4%. PAT growth was close to zero. Weak earnings of oil and gas companies tempered overall earnings growth, while auto, telecom, real estate and telecom reported improved earnings.

GLOBAL

The important events for the Indian markets have passed. The likely triggers going forward will be global cues such as interest rate cuts by the US Federal Reserve in its September monetary policy, the outcome of presidential elections in November and geopolitical risks. Interest rate cuts in the US could result in FPI inflows in emerging markets and India could be one of the beneficiaries. However, Indian markets do remain relatively expensive with the Nifty EPS for FY25 currently at 20x. We may see normalisation in some of the segments where the run-up has been particularly sharp. In addition, equity supply has also picked up with stake sales by promoters, PE and large pipeline of IPOs. We believe that any declines are likely opportunities to increase exposure to equities and investors should stay invested at all times based on investor goals, investment horizon and risk profile with a long-term view. India remains one of the fastest growing economies globally. Macros remain strong with an easing inflation cycle, progress of monsoons and robust economic growth.

GDP growth moderated to 6.7% yoy in Q1FY25, compared to 7.8% in the previous quarter due to base effects. Growth for the quarter was led by a recovery in private consumption which rose to a seven-quarter high of 7.4% yoy, while gross fixed capital formation came in at 7.5% yoy, above the previous quarter's level. Government consumption remained weak as spending was restricted in view of general elections. We have been highlighting since many months, that we see a recovery in rural consumption and many indicators have been suggestive of the same. – increasing FMCG volumes, improving two-wheeler sales, favourable monsoon trends, and kharif sowing, moderating inflation; and management commentary from FMCG firms. Furthermore, with the beginning of the festive season, we expect demand to be broad based. The trend of premiumisation continues, benefiting various segments within consumer discretionary. Automobiles, real estate, and high-end retail have all experienced growth. The housing sector is witnessing increased absorption across India, and with the government's emphasis on affordable housing, building materials and related industries are poised to benefit. This ties in well with our recently concluded NFO on Axis Consumption Fund.

Meanwhile, the GDP data also suggested private investments is showing signs of revival with improving investment intentions, increasing order books, and supporting the robust trend in public and household capital expenditure. This coupled with multiple enablers such as deleveraged corporate balance sheets, healthy profitability, rising domestic demand, and increasing capacity utilization bodes well for the capex cycle. Accordingly, we are overweight on infrastructure, manufacturing, utilities and transport. We also maintain a bias to holdings in sectors that can benefit from government policies such as defense and power but underweight the export-oriented segment, due to slowing global growth.

Source: Bloomberg, Axis MF Research.

AXIS BLUECHIP FUND

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET
August 2024

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
5th January 2010

AUM
MONTHLY AVERAGE
34,643.58Cr.
AS ON 31st August, 2024
35,451.86Cr.

BENCHMARK
BSE 100 TRI

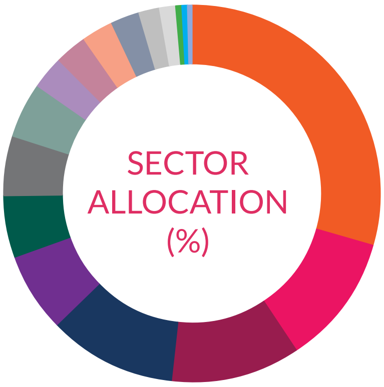
STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 12.41%
Beta - 0.94
Sharpe Ratio - 0.25**

Computed for the 3-yr period ended Aug 31, 2024. Based on month-end NAV.

PORTFOLIO TURNOVER
(1 YEAR)
0.39 times

FUND MANAGER

Mr. Shreyash Devalkar	**Mr. Ashish Naik**	**Ms. Krishnaa N (for Foreign Securities)**
Work experience: 20 years.He has been managing this fund since 23rd November 2016	Work experience: 16 years.He has been managing this fund since 3rd August 2023	Work experience: 4 years.She has been managing this fund since 1st March 2024



PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Bluechip Fund - Regular Plan - Growth Option	33.90%	13,400	9.83%	13,253	16.06%	21,079	13.17%	61,320	05-Jan-10
BSE 100 TRI (Benchmark)	36.93%	13,693	17.05%	16,035	20.67%	25,613	13.02%	60,174	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	12.63%	57,173	
Axis Bluechip Fund - Direct Plan -Growth Option	35.13%	13,525	10.94%	13,659	17.32%	22,254	16.16%	57,463	01-Jan-13
BSE 100 TRI (Benchmark)	36.93%	13,693	17.05%	16,035	20.67%	25,613	15.19%	52,056	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	14.58%	48,964	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 9 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 08, 2024	1.60	1.60	18.76	18.70	1.00	1.00	25.11	25.03
	Mar 13, 2023	1.60	1.60	16.41	16.49	0.70	0.70	20.35	20.46
	Mar 28, 2022	1.60	1.60	19.37	17.77	1.10	1.10	22.92	21.82

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment,For 10% of investments: Nil.For remaining investments: 1%.If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6.8% (MIBOR as on 31-08-2024) - Source: www.fimmda.org

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		**96.31%**
HDFC Bank Limited	Banks	8.49%
ICICI Bank Limited	Banks	7.72%
Reliance Industries Limited	Petroleum Products	5.63%
Tata Consultancy Services Limited	IT - Software	5.04%
Bajaj Finance Limited	Finance	5.02%
Infosys Limited	IT - Software	4.99%
Bharti Airtel Limited	Telecom - Services	4.93%
Avenue Supermarts Limited	Retailing	4.80%
InterGlobe Aviation Limited	Transport Services	2.73%
Bajaj Auto Limited	Automobiles	2.72%
Larsen & Toubro Limited	Construction	2.66%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.52%
Cholamandalam Investment and Finance Company Ltd	Finance	2.46%
UltraTech Cement Limited	Cement & Cement Products	2.37%
Mahindra & Mahindra Limited	Automobiles	2.35%
Tata Motors Limited	Automobiles	2.25%
Zomato Limited	Retailing	2.20%
TVS Motor Company Limited	Automobiles	2.08%
NTPC Limited	Power	1.72%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.72%
State Bank of India	Banks	1.68%
Info Edge (India) Limited	Retailing	1.63%
Nestle India Limited	Food Products	1.49%
ITC Limited	Diversified FMCG	1.47%
Kotak Mahindra Bank Limited	Banks	1.26%
Trent Limited	Retailing	1.15%
Godrej Consumer Products Limited	Personal Products	1.06%
The Indian Hotels Company Limited	Leisure Services	1.00%
Cipla Limited	Pharmaceuticals & Biotechnology	0.73%
SBI Life Insurance Company Limited	Insurance	0.67%
Tech Mahindra Limited	IT - Software	0.66%
Siemens Limited	Electrical Equipment	0.66%
Samvardhana Motherson International Limited	Auto Components	0.66%
Hindustan Unilever Limited	Diversified FMCG	0.62%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.58%
Maruti Suzuki India Limited	Automobiles	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		6.06%
EXCHANGE TRADED FUND		**0.75%**
Axis NIFTY 50 ETF		0.75%
DEBT, CASH & OTHER CURRENT ASSETS		**2.94%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS FOCUSED FUND

(An open ended equity scheme investing in maximum 30 stocks investing in large cap, mid cap and small cap companies)

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
29th June 2012

BENCHMARK
Nifty 500 TRI

PORTFOLIO TURNOVER
(1 YEAR)
0.86 times

AUM
MONTHLY AVERAGE
13,855.01Cr.
AS ON 31st August, 2024
14,155.62Cr.

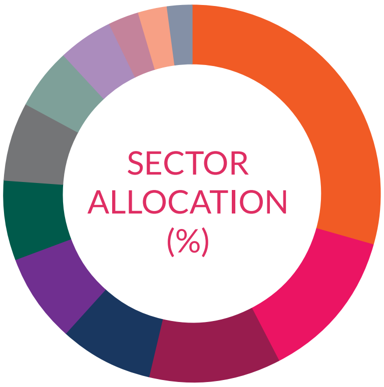
STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 14.95%
Beta - 1.02
Sharpe Ratio - -0.04**

Computed for the 3-yr period ended Aug 31, 2024. Based on month-end NAV.

FUND MANAGER

Mr. Sachin Relekar	Mr. Hitesh Das	Ms. Krishnaa N (for Foreign Securities)
Work experience: 23 years.He has been managing this fund since 1st February 2024	Work experience: 13 years.He has been managing this fund since 3rd August 2023	Work experience: 4 years.She has been managing this fund since 1st March 2024

SECTOR ALLOCATION (%)



PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Focused Fund - Regular Plan - Growth Option	33.19%	13,329	6.20%	11,981	14.94%	20,084	15.06%	55,210	29-Jun-12
Nifty 500 TRI (Benchmark)	41.58%	14,158	18.95%	16,829	22.70%	27,845	16.65%	65,266	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	15.11%	55,475	
Axis Focused Fund - Direct Plan - Growth Option	34.44%	13,455	7.29%	12,351	16.18%	21,194	15.58%	54,203	01-Jan-13
Nifty 500 TRI (Benchmark)	41.58%	14,158	18.95%	16,829	22.70%	27,845	16.01%	56,562	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	14.58%	48,964	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 5 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 9 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 08, 2024	1.75	1.75	19.94	19.85	3.00	3.00	34.97	34.83
	Feb 27, 2023	1.75	1.75	17.64	17.69	3.00	3.00	30.62	30.71
	Mar 28, 2022	1.75	1.75	21.97	20.22	3.00	3.00	37.75	34.75

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment,For 10% of investments: Nil.For remaining investments: 1%.If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6.8% (MIBOR as on 31-08-2024) - Source: www.fimmda.org

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		**94.60%**
ICICI Bank Limited	Banks	7.23%
Torrent Power Limited	Power	7.19%
Tata Consultancy Services Limited	IT - Software	6.46%
Bajaj Finance Limited	Finance	5.95%
Pidilite Industries Limited	Chemicals & Petrochemicals	5.34%
HDFC Bank Limited	Banks	4.96%
Bharti Airtel Limited	Telecom - Services	4.95%
Cholamandalam Investment and Finance Company Ltd	Finance	4.38%
Avenue Supermarts Limited	Retailing	4.07%
Bajaj Auto Limited	Automobiles	4.02%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.75%
Zomato Limited	Retailing	3.28%
Sona BLW Precision Forgings Limited	Auto Components	3.16%
PB Fintech Limited	Financial Technology (Fintech)	3.09%
Info Edge (India) Limited	Retailing	3.07%
Hindustan Aeronautics Limited	Aerospace & Defense	2.86%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.62%
InterGlobe Aviation Limited	Transport Services	2.48%
Prestige Estates Projects Limited	Realty	2.35%
PI Industries Limited	Fertilizers & Agrochemicals	2.24%
State Bank of India	Banks	2.20%
Tata Motors Limited	Automobiles	2.06%
Ambuja Cements Limited	Cement & Cement Products	1.98%
Trent Limited	Retailing	1.87%
Mahindra & Mahindra Limited	Automobiles	1.44%
Cummins India Limited	Industrial Products	0.89%
Apar Industries Limited	Electrical Equipment	0.69%
DEBT, CASH & OTHER CURRENT ASSETS		**5.40%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS ELSS TAX SAVER FUND

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
29th December 2009

AUM
MONTHLY AVERAGE
37,595.95Cr.
AS ON 31st August, 2024
38,422.94Cr.

BENCHMARK
Nifty 500 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 15.16%
Beta - 1.03
Sharpe Ratio - 0.17**

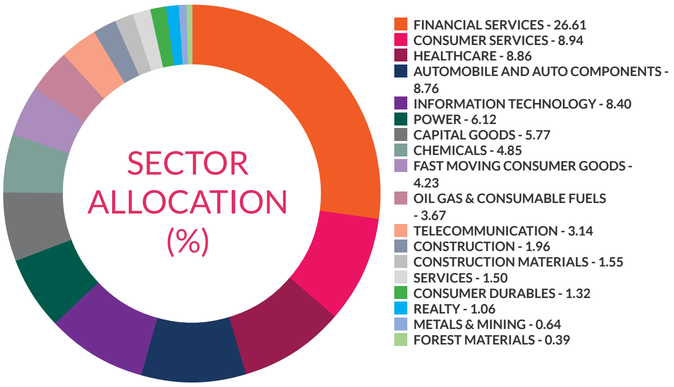
Computed for the 3-yr period ended Aug 31, 2024. Based on month-end NAV.

PORTFOLIO TURNOVER
(1 YEAR)
0.50 times

FUND MANAGER

Mr. Shreyash Devalkar
Work experience: 20 years.He has been managing this fund since 4th August 2023

Mr. Ashish Naik
Work experience: 16 years.He has been managing this fund since 3rd August 2023



PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option	37.76%	13,788	9.34%	13,074	16.97%	21,920	16.74%	96,976	29-Dec-09
Nifty 500 TRI (Benchmark)	41.58%	14,158	18.95%	16,829	22.70%	27,845	13.59%	64,914	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	12.74%	58,164	
Axis ELSS Tax Saver Fund - Direct Plan - Growth Option	38.92%	13,892	10.21%	13,387	17.92%	22,821	18.57%	72,960	01-Jan-13
Nifty 500 TRI (Benchmark)	41.58%	14,158	18.95%	16,829	22.70%	27,845	16.01%	56,562	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	14.58%	48,964	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 9 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Jan 24, 2024	2.00	2.00	24.61	24.72	4.30	4.30	52.04	52.26
	Mar 16, 2023	2.20	2.20	21.91	19.03	1.85	1.85	43.24	39.99
	Feb 28, 2022	2.30	2.30	26.14	23.84	3.55	3.55	50.21	46.66

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

**Risk-free rate assumed to be 6.8% (MIBOR as on 31-08-2024) - Source: www.fimmda.org

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		**97.78%**
HDFC Bank Limited	Banks	5.86%
Torrent Power Limited	Power	5.33%
Tata Consultancy Services Limited	IT - Software	4.65%
Bajaj Finance Limited	Finance	4.16%
Avenue Supermarts Limited	Retailing	3.55%
Bharti Airtel Limited	Telecom - Services	3.14%
ICICI Bank Limited	Banks	3.04%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	2.63%
Mahindra & Mahindra Limited	Automobiles	2.19%
Cholamandalam Investment and Finance Company Ltd	Finance	2.09%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.05%
PI Industries Limited	Fertilizers & Agrochemicals	2.02%
Reliance Industries Limited	Petroleum Products	1.98%
Larsen & Toubro Limited	Construction	1.96%
Infosys Limited	IT - Software	1.94%
Zomato Limited	Retailing	1.92%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.91%
Nestle India Limited	Food Products	1.89%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.81%
Tata Motors Limited	Automobiles	1.78%
Bajaj Auto Limited	Automobiles	1.62%
Info Edge (India) Limited	Retailing	1.60%
The Indian Hotels Company Limited	Leisure Services	1.59%
Astral Limited	Industrial Products	1.57%
UltraTech Cement Limited	Cement & Cement Products	1.55%
InterGlobe Aviation Limited	Transport Services	1.50%
Sona BLW Precision Forgings Limited	Auto Components	1.39%
Kotak Mahindra Bank Limited	Banks	1.37%
State Bank of India	Banks	1.28%
Sundaram Finance Limited	Finance	1.28%
TVS Motor Company Limited	Automobiles	1.05%
Lupin Limited	Pharmaceuticals & Biotechnology	1.02%
PB Fintech Limited	Financial Technology (Fintech)	1.00%
The Federal Bank Limited	Banks	0.94%
Cummins India Limited	Industrial Products	0.93%
SBI Life Insurance Company Limited	Insurance	0.83%
Persistent Systems Limited	IT - Software	0.81%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.80%
Oil India Limited	Oil	0.79%
ICICI Lombard General Insurance Company Limited	Insurance	0.79%
HDFC Life Insurance Company Limited	Insurance	0.78%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.76%
Tech Mahindra Limited	IT - Software	0.75%
REC Limited	Finance	0.66%
Cipla Limited	Pharmaceuticals & Biotechnology	0.66%
Multi Commodity Exchange of India Limited	Capital Markets	0.66%
ICICI Prudential Life Insurance Company Limited	Insurance	0.65%
Bharat Electronics Limited	Aerospace & Defense	0.61%
Fortis Healthcare Limited	Healthcare Services	0.57%
Apar Industries Limited	Electrical Equipment	0.56%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.55%
Hindustan Unilever Limited	Diversified FMCG	0.53%
Max Healthcare Institute Limited	Healthcare Services	0.51%
Bharat Petroleum Corporation Limited	Petroleum Products	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		9.44%
DEBT, CASH & OTHER CURRENT ASSETS		**2.22%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS GROWTH OPPORTUNITIES FUND

(An open-ended equity scheme investing in both large cap and mid cap stocks)

FACTSHEET
August 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
22nd October 2018

AUM
MONTHLY AVERAGE
13,772.97Cr.
AS ON 31st August, 2024
14,161.13Cr.

BENCHMARK
NIFTY Large Midcap 250 TRI

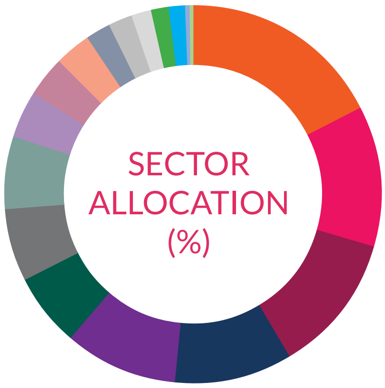
STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 14.01%
Beta - 0.93
Sharpe Ratio - 0.77**

Computed for the 3-yr period ended Aug 31, 2024. Based on month-end NAV.

PORTFOLIO TURNOVER
(1 YEAR)
0.64 times

FUND MANAGER

Mr. Shreyash Devalkar	Mr. Hitesh Das	Ms. Krishnaa N (for Foreign Securities)
Work experience: 20 years.He has been managing this fund since 4th August 2023	Work experience: 13 years.He has been managing this fund since 3rd August 2023	Work experience: 4 years.She has been managing this fund since 1st March 2024



PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	Date of Inception
Axis Growth Opportunities Fund - Regular Plan - Growth Option	42.01%	14,214	17.54%	16,245	24.82%	30,352	22.43%	32,750	22-Oct-18
NIFTY Large Midcap 250 TRI (Benchmark)	44.18%	14,418	21.99%	18,152	25.93%	31,709	22.54%	32,912	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	18.05%	26,444	
Axis Growth Opportunities Fund - Direct Plan - Growth Option	43.64%	14,378	19.02%	16,870	26.59%	32,571	24.26%	35,730	22-Oct-18
NIFTY Large Midcap 250 TRI (Benchmark)	44.18%	14,418	21.99%	18,152	25.93%	31,709	22.54%	32,912	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	18.05%	26,444	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 9 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 9 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 20, 2024	1.60	1.60	-	19.61	1.99	1.99	-	24.49
	Mar 20, 2023	1.60	1.60	15.88	13.57	1.99	1.99	18.08	16.76
	Mar 16, 2023	1.75	1.75	15.88	13.67	0.65	0.65	18.08	16.87

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil.For remaining investments: 1%.If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6.8% (MIBOR as on 31-08-2024) - Source: www.fimmda.org

Note : Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
Domestic Equities		**85.17%**
Torrent Power Limited	Power	4.36%
ICICI Bank Limited	Banks	2.86%
Cholamandalam Investment and Finance Company Ltd	Finance	2.47%
HDFC Bank Limited	Banks	2.46%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.42%
Reliance Industries Limited	Petroleum Products	2.15%
Sona BLW Precision Forgings Limited	Auto Components	1.98%
Infosys Limited	IT - Software	1.92%
Persistent Systems Limited	IT - Software	1.61%
Larsen & Toubro Limited	Construction	1.58%
Bharti Airtel Limited	Telecom - Services	1.52%
The Indian Hotels Company Limited	Leisure Services	1.37%
InterGlobe Aviation Limited	Transport Services	1.36%
State Bank of India	Banks	1.33%
Zomato Limited	Retailing	1.29%
Mahindra & Mahindra Limited	Automobiles	1.27%
The Phoenix Mills Limited	Realty	1.22%
PI Industries Limited	Fertilizers & Agrochemicals	1.21%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.17%
Suzlon Energy Limited	Electrical Equipment	1.13%
Bharat Electronics Limited	Aerospace & Defense	1.10%
Tata Consultancy Services Limited	IT - Software	1.09%
Tata Power Company Limited	Power	1.07%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.07%
Tata Motors Limited	Automobiles	1.07%
Cummins India Limited	Industrial Products	1.06%
Bajaj Finance Limited	Finance	1.02%
Hindustan Unilever Limited	Diversified FMCG	1.00%
ITC Limited	Diversified FMCG	1.00%
KEI Industries Limited	Industrial Products	0.99%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.99%
Avenue Supermarts Limited	Retailing	0.98%
Sundaram Finance Limited	Finance	0.98%
Linde India Limited	Chemicals & Petrochemicals	0.97%
TVS Motor Company Limited	Automobiles	0.90%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.85%
Hindustan Aeronautics Limited	Aerospace & Defense	0.83%
Schaeffler India Limited	Auto Components	0.83%
The Federal Bank Limited	Banks	0.82%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.80%
Prestige Estates Projects Limited	Realty	0.79%
Supreme Industries Limited	Industrial Products	0.78%
Voltas Limited	Consumer Durables	0.77%
Coforge Limited	IT - Software	0.76%
Trent Limited	Retailing	0.76%
Minda Corporation Limited	Auto Components	0.75%
UNO Minda Limited	Auto Components	0.72%
Dixon Technologies (India) Limited	Consumer Durables	0.72%
Power Grid Corporation of India Limited	Power	0.70%
Info Edge (India) Limited	Retailing	0.68%
Tech Mahindra Limited	IT - Software	0.66%
Mphasis Limited	IT - Software	0.62%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.61%
Granules India Limited	Pharmaceuticals & Biotechnology	0.60%
ICICI Prudential Life Insurance Company Limited	Insurance	0.60%
REC Limited	Finance	0.59%
PB Fintech Limited	Financial Technology (Fintech)	0.59%
Colgate Palmolive (India) Limited	Personal Products	0.59%
Multi Commodity Exchange of India Limited	Capital Markets	0.56%
Fortis Healthcare Limited	Healthcare Services	0.56%
SBI Life Insurance Company Limited	Insurance	0.56%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.55%
Apar Industries Limited	Electrical Equipment	0.55%
Astral Limited	Industrial Products	0.52%
Cipla Limited	Pharmaceuticals & Biotechnology	0.52%
Petronet LNG Limited	Gas	0.51%
Godrej Properties Limited	Realty	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		11.93%
Exchange traded Fund		**0.83%**
Axis NIFTY 50 ETF	Others	0.83%
International Equities		**12.53%**
Microsoft Corp	Software	0.99%
Nvidia Corp Com	Industrial Products	0.92%
Alphabet Inc A	Software	0.70%
Meta Platforms Registered Shares A	Software	0.54%
Eli Lilly & Co	Pharmaceuticals	0.53%
Other International Equity (Less than 0.50% of the corpus)		8.85%
International Exchange Traded Funds		**0.99%**
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	0.51%
ISHARES CORE S&P 500 (USD) UCITS ETF	Others	0.48%
Debt, Cash & other current assets		**0.48%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS FLEXI CAP FUND

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET
August 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
20th November 2017

BENCHMARK
Nifty 500 TRI

PORTFOLIO TURNOVER
(1 YEAR)
0.32 times

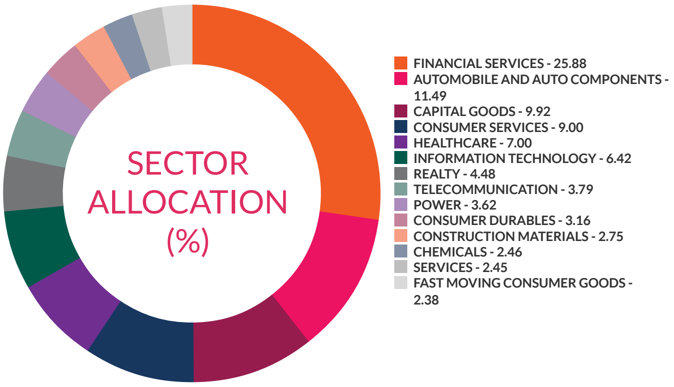
AUM
MONTHLY AVERAGE
12,768.21Cr.
AS ON 31st August, 2024
13,110.55Cr.

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 12.88%
Beta - 0.92
Sharpe Ratio - 0.39**

Computed for the 3-yr period ended Aug 31, 2024. Based on month-end NAV.

FUND MANAGER

Mr. Sachin Relekar	**Mr. Hitesh Das**	**Ms. Krishnaa N (for Foreign Securities)**
Work experience: 23 years.He has been managing this fund since 1st February 2024	Work experience: 13 years.He has been managing this fund since 3rd August 2023	Work experience: 4 years.She has been managing this fund since 1st March 2024



PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Flexi Cap Fund - Regular Plan - Growth Option	37.88%	13,800	11.77%	13,967	17.94%	22,853	15.46%	26,510	20-Nov-17
Nifty 500 TRI (Benchmark)	41.58%	14,158	18.95%	16,829	22.70%	27,845	16.35%	27,918	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	15.54%	26,635	
Axis Flexi Cap Fund - Direct Plan - Growth Option	39.28%	13,940	13.02%	14,440	19.37%	24,276	17.00%	29,010	20-Nov-17
Nifty 500 TRI (Benchmark)	41.58%	14,158	18.95%	16,829	22.70%	27,845	16.35%	27,918	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	15.54%	26,635	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 5 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 9 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 16, 2023	1.00	1.00	12.94	11.50	1.25	1.25	13.99	12.28
	Mar 28, 2022	1.25	1.25	15.03	13.78	1.25	1.25	15.99	14.74
	Mar 26, 2021	1.20	1.20	13.85	12.65	1.25	1.25	14.54	13.29

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL For remaining investments: 1% If redeemed / switched-out after 12 months from the date of allotment: NIL

**Risk-free rate assumed to be 6.8% (MIBOR as on 31-08-2024) - Source: www.fimmda.org

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		**94.77%**
ICICI Bank Limited	Banks	7.59%
HDFC Bank Limited	Banks	5.23%
Bajaj Finance Limited	Finance	5.16%
Trent Limited	Retailing	4.40%
Bharti Airtel Limited	Telecom - Services	3.79%
Infosys Limited	IT - Software	3.67%
Tata Motors Limited	Automobiles	3.21%
Mahindra & Mahindra Limited	Automobiles	2.98%
Bharat Electronics Limited	Aerospace & Defense	2.92%
UltraTech Cement Limited	Cement & Cement Products	2.75%
Tata Consultancy Services Limited	IT - Software	2.75%
Brigade Enterprises Limited	Realty	2.67%
Torrent Power Limited	Power	2.64%
InterGlobe Aviation Limited	Transport Services	2.45%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.33%
Cholamandalam Investment and Finance Company Ltd	Finance	2.21%
Avenue Supermarts Limited	Retailing	2.13%
Apar Industries Limited	Electrical Equipment	2.08%
Varun Beverages Limited	Beverages	1.80%
PB Fintech Limited	Financial Technology (Fintech)	1.78%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.68%
State Bank of India	Banks	1.65%
Sona BLW Precision Forgings Limited	Auto Components	1.62%
Prestige Estates Projects Limited	Realty	1.52%
Hindustan Aeronautics Limited	Aerospace & Defense	1.43%
Voltas Limited	Consumer Durables	1.41%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.40%
Zomato Limited	Retailing	1.39%
REC Limited	Finance	1.32%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.24%
Samvardhana Motherson International Limited	Auto Components	1.11%
The Indian Hotels Company Limited	Leisure Services	1.07%
Sansera Engineering Limited	Auto Components	1.06%
Kaynes Technology India Limited	Industrial Manufacturing	1.04%
Rainbow Childrens Medicare Limited	Healthcare Services	1.00%
Titan Company Limited	Consumer Durables	0.98%
Tata Power Company Limited	Power	0.98%
L&T Finance Limited	Finance	0.88%
Astral Limited	Industrial Products	0.86%
Dixon Technologies (India) Limited	Consumer Durables	0.77%
Solar Industries India Limited	Chemicals & Petrochemicals	0.70%
Cummins India Limited	Industrial Products	0.62%
Mrs. Bectors Food Specialities Limited	Food Products	0.58%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.57%
TVS Motor Company Limited	Automobiles	0.55%
Global Health Limited	Healthcare Services	0.54%
Other Domestic Equity (Less than 0.50% of the corpus)		2.29%
DEBT, CASH & OTHER CURRENT ASSETS		**5.23%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS MULTICAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments across market capitalization. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
17th December 2021

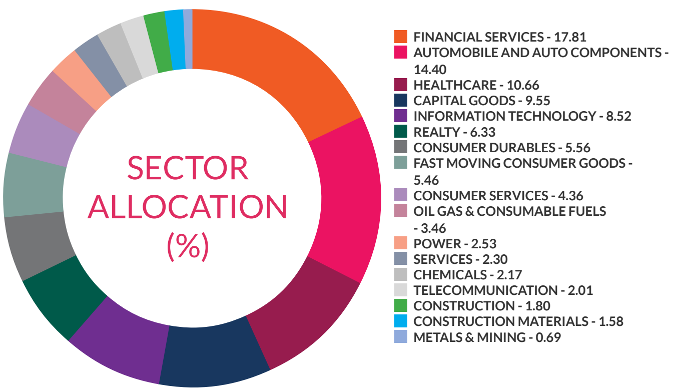
AUM
MONTHLY AVERAGE
6,315.82Cr.
AS ON 31st August, 2024
6,551.48Cr.

BENCHMARK
NIFTY 500 Multicap 50:25:25 TRI

PORTFOLIO TURNOVER
(1 YEAR)
0.63 times

FUND MANAGER

Mr. Nitin Arora	Mr. Shreyash Devalkar	Mr. Hitesh Das	Mr. Sachin Jain
Work experience: 13 years.He has been managing this fund since 26th May 2023	Work experience: 20 years.He has been managing this fund since 1st March 2023	Work experience: 13 years.He has been managing this fund since 26th May 2023	Work experience: 11 years.He has been managing this fund since 17th December 2021



PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multicap Fund - Regular Plan - Growth Option	53.43%	15,343	NA	NA	NA	NA	24.00%	17,890	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	44.95%	14,495	NA	NA	NA	NA	23.36%	17,643	17-Dec-21
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	NA	NA	NA	NA	17.23%	15,371	
Axis Multicap Fund - Direct Plan - Growth Option	55.35%	15,535	NA	NA	NA	NA	25.75%	18,580	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	44.95%	14,495	NA	NA	NA	NA	23.36%	17,643	17-Dec-21
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	NA	NA	NA	NA	17.23%	15,371	

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 9 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 26th May 2023 and he manages 9 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 17th December 2021 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months,For 10% of investment: Nil For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		**99.24%**
ICICI Bank Limited	Banks	4.33%
HDFC Bank Limited	Banks	2.88%
Persistent Systems Limited	IT - Software	2.72%
Mahindra & Mahindra Limited	Automobiles	2.60%
Reliance Industries Limited	Petroleum Products	2.54%
Minda Corporation Limited	Auto Components	2.45%
Cholamandalam Investment and Finance Company Ltd	Finance	2.36%
Infosys Limited	IT - Software	2.33%
Blue Star Limited	Consumer Durables	2.25%
Brigade Enterprises Limited	Realty	2.18%
Fortis Healthcare Limited	Healthcare Services	2.02%
Bharti Airtel Limited	Telecom - Services	1.72%
Larsen & Toubro Limited	Construction	1.65%
Granules India Limited	Pharmaceuticals & Biotechnology	1.64%
Voltas Limited	Consumer Durables	1.60%
The Phoenix Mills Limited	Realty	1.54%
Sansera Engineering Limited	Auto Components	1.51%
State Bank of India	Banks	1.47%
Kaynes Technology India Limited	Industrial Manufacturing	1.39%
Trent Limited	Retailing	1.30%
UNO Minda Limited	Auto Components	1.30%
Tata Consultancy Services Limited	IT - Software	1.20%
Zomato Limited	Retailing	1.19%
Cummins India Limited	Industrial Products	1.17%
Anant Raj Limited	Realty	1.17%
Apar Industries Limited	Electrical Equipment	1.16%
ITC Limited	Diversified FMCG	1.09%
Firstsource Solutions Limited	Commercial Services & Supplies	1.07%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.00%
Bharat Electronics Limited	Aerospace & Defense	1.00%
Tata Motors Limited	Automobiles	0.97%
Bajaj Auto Limited	Automobiles	0.96%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.93%
NTPC Limited	Power	0.91%
Mphasis Limited	IT - Software	0.90%
Birlasoft Limited	IT - Software	0.89%
TVS Motor Company Limited	Automobiles	0.87%
Bajaj Finance Limited	Finance	0.87%
Hindustan Unilever Limited	Diversified FMCG	0.85%
Solar Industries India Limited	Chemicals & Petrochemicals	0.84%
Multi Commodity Exchange of India Limited	Capital Markets	0.83%
Power Grid Corporation of India Limited	Power	0.82%
KEI Industries Limited	Industrial Products	0.82%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.82%
Schaeffler India Limited	Auto Components	0.80%
Tata Power Company Limited	Power	0.80%
Central Depository Services (India) Limited	Capital Markets	0.79%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.76%
Prestige Estates Projects Limited	Realty	0.73%
Motherson Sumi Wiring India Limited	Auto Components	0.73%
Craftsman Automation Limited	Auto Components	0.73%
V-Guard Industries Limited	Consumer Durables	0.71%
Ambuja Cements Limited	Cement & Cement Products	0.70%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.69%
Sona BLW Precision Forgings Limited	Auto Components	0.69%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.66%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	0.65%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.64%
REC Limited	Finance	0.63%
Narayana Hrudayalaya Limited	Healthcare Services	0.63%
UltraTech Cement Limited	Cement & Cement Products	0.60%
Vedant Fashions Limited	Retailing	0.59%
Varun Beverages Limited	Beverages	0.58%
HDFC Life Insurance Company Limited	Insurance	0.58%
Suzlon Energy Limited	Electrical Equipment	0.57%
Cipla Limited	Pharmaceuticals & Biotechnology	0.55%
Lupin Limited	Pharmaceuticals & Biotechnology	0.55%
ICICI Prudential Life Insurance Company Limited	Insurance	0.54%
Voltamp Transformers Limited	Electrical Equipment	0.54%
CCL Products (India) Limited	Agricultural Food & other Products	0.54%
Go Fashion (India) Limited	Retailing	0.52%
Computer Age Management Services Limited	Capital Markets	0.52%
Jubilant Foodworks Limited	Leisure Services	0.52%
Go Digit General Insurance Limited	Insurance	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		14.06%
Debt, Cash & other current assets		**0.76%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS MIDCAP FUND

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
18th February 2011

BENCHMARK
BSE Midcap 150 TRI

PORTFOLIO TURNOVER
(1 YEAR)
0.40 times

AUM

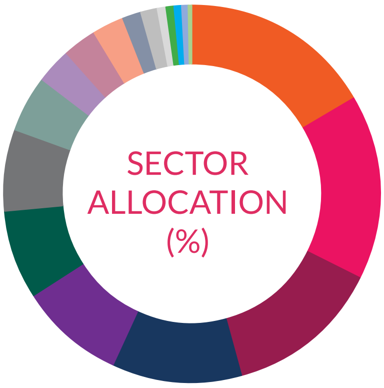
MONTHLY AVERAGE
30,415.99Cr.
AS ON 31st August, 2024
31,321.58Cr.

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 13.29%
Beta - 0.81
Sharpe Ratio - 0.92**

Computed for the 3-yr period ended Aug 31, 2024. Based on month-end NAV.

FUND MANAGER

Mr. Shreyash Devalkar	Mr. Nitin Arora	Ms. Krishnaa N (for Foreign Securities)
Work experience: 20 years.He has been managing this fund since 23rd November 2016	Work experience: 13 years.He has been managing this fund since 3rd August 2023	Work experience: 4 years.She has been managing this fund since 1st March 2024



PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Midcap Fund - Regular Plan - Growth Option	45.20%	14,535	19.07%	16,891	26.15%	32,014	19.67%	113,810	
BSE Midcap 150 TRI (Benchmark)	53.52%	15,352	27.76%	20,855	32.83%	41,411	18.91%	104,283	18-Feb-11
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	13.37%	54,657	
Axis Midcap Fund - Direct Plan - Growth Option	46.76%	14,691	20.47%	17,493	27.73%	34,067	21.36%	95,756	
BSE Midcap 150 TRI (Benchmark)	53.52%	15,352	27.76%	20,855	32.83%	41,411	20.95%	92,013	01-Jan-13
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	14.58%	48,964	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 9 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 20, 2024	3.10	3.10	-	38.34	4.00	4.00	-	49.93
	Feb 21, 2023	3.10	3.10	32.17	32.42	4.00	4.00	41.42	41.75
	Feb 28, 2022	3.10	3.10	34.90	31.80	4.00	4.00	44.45	40.45

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment,For 10% of investments: Nil.For remaining investments: 1%.If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6.8% (MIBOR as on 31-08-2024) - Source: www.fimmda.org

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		**97.45%**
Trent Limited	Retailing	3.50%
Cholamandalam Investment and Finance Company Ltd	Finance	3.02%
Supreme Industries Limited	Industrial Products	2.73%
The Indian Hotels Company Limited	Leisure Services	2.57%
UNO Minda Limited	Auto Components	2.54%
Persistent Systems Limited	IT - Software	2.54%
Fortis Healthcare Limited	Healthcare Services	2.34%
Cummins India Limited	Industrial Products	2.31%
Coromandel International Limited	Fertilizers & Agrochemicals	2.19%
Sona BLW Precision Forgings Limited	Auto Components	2.18%
PI Industries Limited	Fertilizers & Agrochemicals	2.15%
The Phoenix Mills Limited	Realty	2.13%
Schaeffler India Limited	Auto Components	2.11%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.03%
ICICI Bank Limited	Banks	2.01%
Lupin Limited	Pharmaceuticals & Biotechnology	1.94%
TVS Motor Company Limited	Automobiles	1.78%
PB Fintech Limited	Financial Technology (Fintech)	1.77%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.76%
Voltas Limited	Consumer Durables	1.69%
The Federal Bank Limited	Banks	1.64%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.58%
JK Cement Limited	Cement & Cement Products	1.57%
Bharti Hexacom Limited	Telecom - Services	1.55%
Astral Limited	Industrial Products	1.47%
REC Limited	Finance	1.31%
Sundaram Finance Limited	Finance	1.22%
Coforge Limited	IT - Software	1.21%
Solar Industries India Limited	Chemicals & Petrochemicals	1.20%
Apar Industries Limited	Electrical Equipment	1.20%
Torrent Power Limited	Power	1.18%
Dixon Technologies (India) Limited	Consumer Durables	1.12%
Mphasis Limited	IT - Software	1.12%
Prestige Estates Projects Limited	Realty	1.08%
Linde India Limited	Chemicals & Petrochemicals	1.07%
Max Healthcare Institute Limited	Healthcare Services	1.02%
ICICI Lombard General Insurance Company Limited	Insurance	1.02%
Grindwell Norton Limited	Industrial Products	1.00%
Balkrishna Industries Limited	Auto Components	1.00%
Hindustan Aeronautics Limited	Aerospace & Defense	0.96%
Avenue Supermarts Limited	Retailing	0.95%
Indian Bank	Banks	0.94%
Zomato Limited	Retailing	0.93%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.89%
Tata Power Company Limited	Power	0.82%
Samvardhana Motherson International Limited	Auto Components	0.78%
Godrej Properties Limited	Realty	0.76%
Endurance Technologies Limited	Auto Components	0.76%
Bharat Electronics Limited	Aerospace & Defense	0.76%
Bajaj Finance Limited	Finance	0.76%
Tech Mahindra Limited	IT - Software	0.76%
Oberoi Realty Limited	Realty	0.74%
Motherson Sumi Wiring India Limited	Auto Components	0.73%
3M India Limited	Diversified	0.72%
Jubilant Foodworks Limited	Leisure Services	0.70%
Petronet LNG Limited	Gas	0.63%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.63%
Colgate Palmolive (India) Limited	Personal Products	0.62%
Suzlon Energy Limited	Electrical Equipment	0.59%
Tata Communications Limited	Telecom - Services	0.58%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.56%
K.P.R. Mill Limited	Textiles & Apparels	0.55%
Power Grid Corporation of India Limited	Power	0.54%
Bharat Forge Limited	Auto Components	0.53%
Carborundum Universal Limited	Industrial Products	0.53%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.53%
Indus Towers Limited	Telecom - Services	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		8.87%
DEBT, CASH & OTHER CURRENT ASSETS		**2.55%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS INNOVATION FUND

(An open ended equity scheme following innovation theme)

FACTSHEET
August 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in equity & equity related securities of companies that are benefiting from innovative change (innovators, enablers, adaptors) However there is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
24th December 2020

BENCHMARK
Nifty 500 TRI

PORTFOLIO TURNOVER
(1 YEAR)
0.40 times

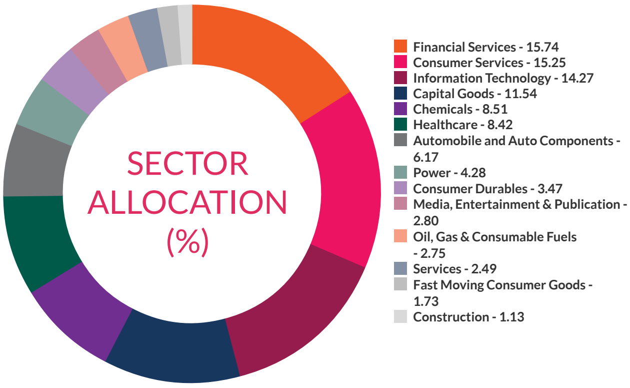
AUM
MONTHLY AVERAGE
1,262.72Cr.
AS ON 31st August, 2024
1,278.78Cr.

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 13.41%
Beta - 0.89
Sharpe Ratio - 0.48**

Computed for the 3-yr period ended Aug 30, 2024. Based on month-end NAV.

FUND MANAGER

Mr. Ashish Naik	Mr. Mayank Hyanki	Ms. Krishnaa N (for Foreign Securities)
Work experience: 16 years.He has been managing this fund since 24th December 2020	Work experience: 14 years.He has been managing this fund since 5th April 2024	Work experience: 4 years.She has been managing this fund since 1st March 2024



PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Innovation Fund - Regular Plan - Growth Option	37.65%	13,765	13.21%	14,510	NA	NA	18.17%	18,500	24-Dec-20
Nifty 500 TRI (Benchmark)	41.58%	14,158	18.95%	16,829	NA	NA	23.55%	21,801	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	NA	NA	19.38%	19,208	
Axis Innovation Fund - Direct Plan - Growth Option	39.14%	13,914	14.73%	15,101	NA	NA	19.84%	19,480	24-Dec-20
Nifty 500 TRI (Benchmark)	41.58%	14,158	18.95%	16,829	NA	NA	23.55%	21,801	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	NA	NA	19.38%	19,208	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 24th December 2020 and he manages 18 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 5th April 2024 and he manages 6 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%
If redeemed / switched -out after 12 months from the date of allotment: Nil

**Risk-free rate assumed to be 6.8% (MIBOR as on 31-08-2024) - Source: www.fimmda.org
*Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/ Repo/ FD/ Margin FD/MFU/ SLB are not considered.
Note : Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

Effective June 13, 2024, fundamental attribute of Axis Special Situations Fund has been revised

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		**80.64%**
Info Edge (India) Limited	Retailing	3.67%
Zomato Limited	Retailing	3.22%
Torrent Power Limited	Power	3.09%
ICICI Bank Limited	Banks	3.03%
PB Fintech Limited	Financial Technology (Fintech)	2.72%
HDFC Bank Limited	Banks	2.60%
Linde India Limited	Chemicals & Petrochemicals	2.51%
Siemens Limited	Electrical Equipment	2.42%
Reliance Industries Limited	Petroleum Products	2.29%
Dixon Technologies (India) Limited	Consumer Durables	2.27%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.24%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.96%
Aether Industries Limited	Chemicals & Petrochemicals	1.89%
Sona BLW Precision Forgings Limited	Auto Components	1.89%
Honeywell Automation India Limited	Industrial Manufacturing	1.88%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.87%
Avenue Supermarts Limited	Retailing	1.82%
Delhivery Limited	Transport Services	1.75%
Trent Limited	Retailing	1.68%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.65%
Bajaj Finserv Limited	Finance	1.63%
ABB India Limited	Electrical Equipment	1.49%
India Shelter Finance Corporation Limited	Finance	1.48%
Coforge Limited	IT - Software	1.47%
Samvardhana Motherson International Limited	Auto Components	1.46%
FSN E-Commerce Ventures Limited	Retailing	1.44%
Bajaj Auto Limited	Automobiles	1.37%
Bajaj Finance Limited	Finance	1.36%
TBO Tek Limited	Leisure Services	1.32%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.30%
Bharat Electronics Limited	Aerospace & Defense	1.29%
Affle (India) Limited	IT - Services	1.28%
Tata Power Company Limited	Power	1.19%
Granules India Limited	Pharmaceuticals & Biotechnology	1.17%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.07%
Tata Elxsi Limited	IT - Software	1.05%
Eureka Forbes Ltd	Consumer Durables	1.01%
Go Digit General Insurance Limited	Insurance	0.98%
Grindwell Norton Limited	Industrial Products	0.97%
Maruti Suzuki India Limited	Automobiles	0.96%
L&T Technology Services Limited	IT - Services	0.95%
KPIT Technologies Limited	IT - Software	0.95%
SBI Life Insurance Company Limited	Insurance	0.87%
Larsen & Toubro Limited	Construction	0.87%
Tata Technologies Limited	IT - Services	0.87%
Honasa Consumer Limited	Personal Products	0.84%
Indiamart Intermesh Limited	Retailing	0.76%
Ideaforge Technology Limited	Aerospace & Defense	0.69%
Carborundum Universal Limited	Industrial Products	0.67%
Other Domestic Equity (Less than 0.50% of the corpus)		1.43%
INTERNATIONAL EQUITIES		**17.88%**
Microsoft Corp	Software	1.32%
Alphabet Inc A	Software	1.00%
Nvidia Corp Com	Industrial Products	0.80%
Netflix Inc	Media & Entertainment	0.78%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.74%
Novo Nordisk A/S - ADR	Pharmaceuticals & Biotechnology	0.74%
Amazon Com Inc	Retailing	0.68%
Eli Lilly & Co	Pharmaceuticals	0.62%
Visa Inc	Finance	0.61%
Meta Platforms Registered Shares A	Software	0.59%
Thermo Fisher Scientific Inc	Healthcare Services	0.51%
Relx Plc	Software	0.50%
Shell PLC	Petroleum Products	0.46%
Other International Equity (Less than 0.50% of the corpus)		8.55%
DEBT, CASH & OTHER CURRENT ASSETS		**1.48%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS SMALL CAP FUND

(An open ended equity scheme predominantly investing in small cap stocks)

INVESTMENT OBJECTIVE: To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
29th November 2013

BENCHMARK
Nifty Smallcap 250 TRI

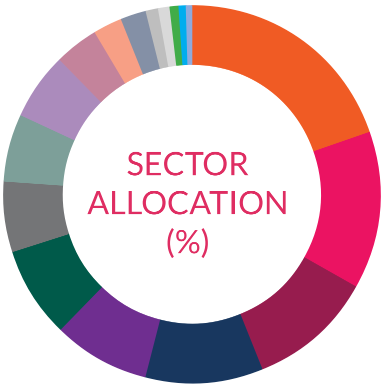
PORTFOLIO TURNOVER
(1 YEAR)
0.40 times

AUM
MONTHLY AVERAGE
23,143.43Cr.
AS ON 31st August, 2024
23,771.71Cr.

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 11.9%
Beta - 0.63
Sharpe Ratio - 1.38**
Computed for the 3-yr period ended Aug 31, 2024. Based on month-end NAV.

FUND MANAGER

Mr. Tejas Sheth	Mr. Mayank Hyanki	Ms. Krishnaa N (for Foreign Securities)
Work experience: 20 years.He has been managing this fund since 6th May 2024	Work experience: 14 years.He has been managing this fund since 3rd August 2023	Work experience: 4 years.She has been managing this fund since 1st March 2024



PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Small Cap Fund - Regular Plan - Growth Option	37.38%	13,750	23.19%	18,704	29.49%	36,478	24.49%	105,640	29-Nov-13
Nifty Smallcap 250 TRI (Benchmark)	53.26%	15,326	28.12%	21,030	33.46%	42,408	22.39%	87,902	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	15.38%	46,621	
Axis Small Cap Fund - Direct Plan - Growth Option	38.89%	13,902	24.77%	19,436	31.35%	39,187	26.06%	120,930	29-Nov-13
Nifty Smallcap 250 TRI (Benchmark)	53.26%	15,326	28.12%	21,030	33.46%	42,408	22.39%	87,902	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	15.38%	46,621	

Past performance may or may not be sustained in future. Different plans have different expense structure. Tejas Sheth is managing the scheme since 6th May 2024 and he manages 1 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 3rd August 2023 and he manages 6 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 20, 2024	3.51	3.51	-	42.67	4.05	4.05	-	49.23
	Mar 13, 2023	3.20	3.20	34.88	35.15	3.65	3.65	39.80	40.10
	Mar 28, 2022	3.05	3.05	37.31	34.26	3.50	3.50	42.06	38.56

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment:For 10% of investments: NIL.For remaining investments: 1%.If redeemed / switched-out after 12 months from the date of allotment: NIL.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		**91.85%**
Blue Star Limited	Consumer Durables	3.55%
Brigade Enterprises Limited	Realty	3.12%
Cholamandalam Financial Holdings Limited	Finance	2.54%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.29%
Kaynes Technology India Limited	Industrial Manufacturing	2.13%
CCL Products (India) Limited	Agricultural Food & other Products	2.10%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.98%
Ahluwalia Contracts (India) Limited	Construction	1.95%
PB Fintech Limited	Financial Technology (Fintech)	1.93%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	1.74%
Can Fin Homes Limited	Finance	1.67%
Birlasoft Limited	IT - Software	1.66%
Vesuvius India Limited	Industrial Products	1.57%
CIE Automotive India Limited	Auto Components	1.50%
Craftsman Automation Limited	Auto Components	1.49%
JK Lakshmi Cement Limited	Cement & Cement Products	1.44%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.42%
Mrs. Bectors Food Specialities Limited	Food Products	1.38%
Minda Corporation Limited	Auto Components	1.38%
The Phoenix Mills Limited	Realty	1.36%
Narayana Hrudayalaya Limited	Healthcare Services	1.35%
HDFC Bank Limited	Banks	1.33%
Multi Commodity Exchange of India Limited	Capital Markets	1.26%
City Union Bank Limited	Banks	1.24%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	1.23%
BSE Limited	Capital Markets	1.15%
RHI Magnesita India Limited	Industrial Products	1.14%
Persistent Systems Limited	IT - Software	1.07%
Kirloskar Oil Engines Limited	Industrial Products	1.05%
Rolex Rings Limited	Auto Components	1.02%
Carborundum Universal Limited	Industrial Products	1.00%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.98%
NIFTY	Index	0.98%
Computer Age Management Services Limited	Capital Markets	0.95%
Infosys Limited	IT - Software	0.94%
Grindwell Norton Limited	Industrial Products	0.92%
Affle (India) Limited	IT - Services	0.83%
Data Patterns (India) Limited	Aerospace & Defense	0.83%
Central Depository Services (India) Limited	Capital Markets	0.82%
CreditAccess Grameen Limited	Finance	0.81%
Neogen Chemicals Limited	Chemicals & Petrochemicals	0.76%
Orient Electric Limited	Consumer Durables	0.76%
Apar Industries Limited	Electrical Equipment	0.75%
India Shelter Finance Corporation Limited	Finance	0.74%
Sansera Engineering Limited	Auto Components	0.73%
PNC Infratech Limited	Construction	0.72%
KFin Technologies Limited	Capital Markets	0.71%
Coforge Limited	IT - Software	0.70%
Mahanagar Gas Limited	Gas	0.69%
Karur Vysya Bank Limited	Banks	0.68%
Anant Raj Limited	Realty	0.65%
Alembic Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.64%
R R Kabel Limited	Industrial Products	0.64%
Jyothy Labs Limited	Household Products	0.64%
UNO Minda Limited	Auto Components	0.63%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.63%
Tata Motors Limited	Automobiles	0.63%
KPIT Technologies Limited	IT - Software	0.61%
Alicon Castalloy Limited	Auto Components	0.61%
Tech Mahindra Limited	IT - Software	0.60%
Sona BLW Precision Forgings Limited	Auto Components	0.57%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.57%
Bharat Dynamics Limited	Aerospace & Defense	0.57%
S.J.S. Enterprises Limited	Auto Components	0.57%
Tata Consumer Products Limited	Agricultural Food & other Products	0.56%
KNR Constructions Limited	Construction	0.54%
Chalet Hotels Limited	Leisure Services	0.54%
Timken India Limited	Industrial Products	0.53%
Arvind Fashions Limited	Retailing	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		14.23%
DEBT, CASH & OTHER CURRENT ASSETS		**8.15%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

**Risk-free rate assumed to be 6.8% (MIBOR as on 31-08-2024) - Source: www.fimmda.org

Fresh/ additional subscriptions/switch-ins will be allowed/ accepted only for an amount less than or equal to Rs. 1 crore per investor per day (across all folios), till further notice; Fresh/ new registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product will be allowed/ accepted wherein the value of per installment would be less than or equal to Rs. 1 Crore per investor (across all folios) till further notice,from the effective date (May 15, 2023)

AXIS ESG INTEGRATION STRATEGY FUND

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

FACTSHEET
August 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
12th February 2020

AUM
MONTHLY AVERAGE
1,414.21Cr.
AS ON 31st August, 2024
1,447.12Cr.

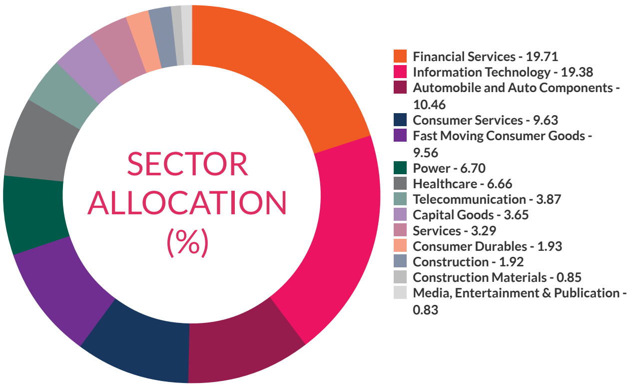
BENCHMARK
Nifty 100 ESG TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 13.83%
Beta - 0.90
Sharpe Ratio - 0.31**
Computed for the 3-yr period ended Aug 30, 2024. Based on month-end NAV.

PORTFOLIO TURNOVER
(1 YEAR)
0.48 times

FUND MANAGER

Mr. Shreyash Devalkar	Mr. Hitesh Das	Ms. Krishnaa N (for Foreign Securities)
Work experience: 20 years.He has been managing this fund since 4th August 2023	Work experience: 13 years.He has been managing this fund since 12th February 2020	Work experience: 4 years.She has been managing this fund since 1st March 2024



PERFORMANCE

(as on 30th August, 2024)

Period	1 Year CAGR(%)	1 Year Current Value of Investment of ₹10,000/-	3 Years CAGR(%)	3 Years Current Value of Investment of ₹10,000/-	5 Years CAGR(%)	5 Years Current Value of Investment of ₹10,000/-	Since Inception CAGR(%)	Since Inception Current Value of Investment of ₹10,000/-	Date of Inception
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	38.18%	13,818	11.15%	13,733	NA	NA	19.44%	22,440	12-Feb-20
Nifty 100 ESG TRI (Benchmark)	40.78%	14,078	14.45%	14,993	NA	NA	20.48%	23,343	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	NA	NA	18.77%	21,874	
Axis ESG Integration Strategy Fund - Direct Plan - Growth Option	39.40%	13,940	12.55%	14,257	NA	NA	21.08%	23,880	12-Feb-20
Nifty 100 ESG TRI (Benchmark)	40.78%	14,078	14.45%	14,993	NA	NA	20.48%	23,343	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	NA	NA	18.77%	21,874	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 9 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 12th February 2020 and he manages 9 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan IDCW (₹ Per unit) Individuals /HUF	Regular Plan IDCW (₹ Per unit) Others	Regular Plan NAV per unit (Cum IDCW)	Regular Plan NAV per unit (Ex IDCW)	Direct Plan IDCW (₹ Per unit) Individuals /HUF	Direct Plan IDCW (₹ Per unit) Others	Direct Plan NAV per unit (Cum IDCW)	Direct Plan NAV per unit (Ex IDCW)
IDCW	Mar 20, 2024	1.29	1.29	-	15.86	1.37	1.37	-	16.83
	Mar 20, 2023	1.29	1.29	-	11.93	1.37	1.37	-	12.53
	Mar 13, 2023	1.03	1.03	12.90	12.96	1.15	1.15	13.61	13.68

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months - For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 6.8% (MIBOR as on 31-08-2024) - Source: www.fimmda.org
Note : Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		**85.12%**
Infosys Limited	IT - Software	5.71%
ICICI Bank Limited	Banks	5.10%
Trent Limited	Retailing	4.70%
HDFC Bank Limited	Banks	3.93%
Bharti Airtel Limited	Telecom - Services	3.87%
Torrent Power Limited	Power	3.78%
Mahindra & Mahindra Limited	Automobiles	3.01%
Tata Consultancy Services Limited	IT - Software	3.01%
InterGlobe Aviation Limited	Transport Services	2.70%
ABB India Limited	Electrical Equipment	2.44%
Tata Motors Limited	Automobiles	2.31%
Cholamandalam Investment and Finance Company Ltd	Finance	2.03%
Zomato Limited	Retailing	2.00%
Tech Mahindra Limited	IT - Software	1.99%
Larsen & Toubro Limited	Construction	1.92%
Power Grid Corporation of India Limited	Power	1.87%
Wipro Limited	IT - Software	1.77%
Colgate Palmolive (India) Limited	Personal Products	1.70%
Cipla Limited	Pharmaceuticals & Biotechnology	1.60%
Bajaj Finance Limited	Finance	1.57%
Hindustan Unilever Limited	Diversified FMCG	1.44%
TVS Motor Company Limited	Automobiles	1.33%
State Bank of India	Banks	1.30%
SBI Life Insurance Company Limited	Insurance	1.23%
Dabur India Limited	Personal Products	1.21%
Avenue Supermarts Limited	Retailing	1.19%
Varun Beverages Limited	Beverages	1.16%
Persistent Systems Limited	IT - Software	1.07%
Tata Power Company Limited	Power	1.05%
Info Edge (India) Limited	Retailing	0.92%
Symphony Limited	Consumer Durables	0.90%
Sona BLW Precision Forgings Limited	Auto Components	0.88%
LTIMindtree Limited	IT - Software	0.87%
UltraTech Cement Limited	Cement & Cement Products	0.85%
Go Fashion (India) Limited	Retailing	0.82%
Craftsman Automation Limited	Auto Components	0.80%
ICICI Prudential Life Insurance Company Limited	Insurance	0.76%
Tata Consumer Products Limited	Agricultural Food & other Products	0.76%
Eicher Motors Limited	Automobiles	0.75%
Samvardhana Motherson International Limited	Auto Components	0.74%
Titan Company Limited	Consumer Durables	0.74%
Kotak Mahindra Bank Limited	Banks	0.73%
Nestle India Limited	Food Products	0.69%
Minda Corporation Limited	Auto Components	0.64%
eClerx Services Limited	Commercial Services & Supplies	0.59%
Godrej Consumer Products Limited	Personal Products	0.51%
Indian Bank	Banks	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		3.70%
INTERNATIONAL EQUITIES		**13.30%**
Microsoft Corp	Software	0.99%
Alphabet Inc A	Software	0.83%
Unilever Plc (Gb)	Consumer Non Durables	0.64%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.63%
Raia Drogasil Sp ADR	Retailing	0.57%
Thermo Fisher Scientific Inc	Healthcare Services	0.53%
Bunzl PLC	Commercial Services	0.51%
SAP SE ADR	Software	0.50%
Relx Plc	Software	0.42%
Astrazeneca PLC	Pharmaceuticals	0.35%
GSK PLC	Healthcare	0.34%
Greggs PLC	Commercial Services	0.30%
AIA Group Ltd	Finance	0.22%
Kingfisher PLC	Retailing	0.22%
Spirax-Sarco Engineering PLC	Industrial Products	0.19%
Other International Equity (Less than 0.50% of the corpus)		6.08%
DEBT, CASH & OTHER CURRENT ASSETS		**1.58%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS QUANT FUND

(An open-ended equity scheme following a quantitative model)

FACTSHEET
August 2024

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
1st July 2021

BENCHMARK
BSE 200 TRI

PORTFOLIO TURNOVER
(1 YEAR)
1.51 times

AUM

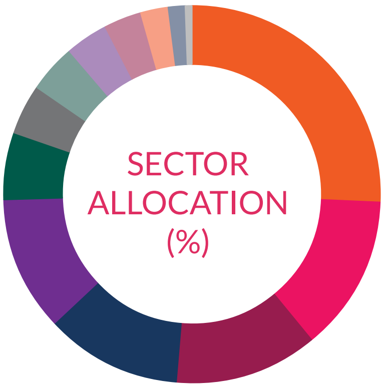
MONTHLY AVERAGE
1,155.40Cr.
AS ON 31st August, 2024
1,173.98Cr.

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 12.5%
Beta - 0.91
Sharpe Ratio - 0.86**

Computed for the 3-yr period ended Aug 30, 2024. Based on month-end NAV.

FUND MANAGER

Mr. Karthik Kumar	**Mr. Ashish Naik**	**Ms. Krishnaa N (for Foreign Securities)**
Work experience: 15 years.He has been managing this fund since 3rd July 2023	Work experience: 16 years.He has been managing this fund since 4th May 2022	Work experience: 4 years.She has been managing this fund since 1st March 2024



PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Quant Fund - Regular Plan - Growth Option	41.30%	14,130	17.49%	16,217	NA	NA	19.22%	17,450	
BSE 200 TRI (Benchmark)	40.23%	14,023	18.10%	16,473	NA	NA	20.20%	17,910	01-Jul-21
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	NA	NA	17.64%	16,727	
Axis Quant Fund - Direct Plan - Growth Option	43.40%	14,340	19.41%	17,025	NA	NA	21.17%	18,370	
BSE 200 TRI (Benchmark)	40.23%	14,023	18.10%	16,473	NA	NA	20.20%	17,910	01-Jul-21
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	NA	NA	17.64%	16,727	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 18 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 4th May 2022 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 3 months from the date of allotment - For 10% of investment: Nil, For remaining investment: 1%, If redeemed / switched out after 3 months from the date of allotment: Nil

**Risk-free rate assumed to be 6.8% (MIBOR as on 31-08-2024) - Source: www.fimmda.org

Effective from 25th June 2024 the Exit Load of Axis Quant Fund has changed

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		**98.18%**
ICICI Bank Limited	Banks	9.02%
Bajaj Auto Limited	Automobiles	4.38%
Coal India Limited	Consumable Fuels	3.84%
Bharat Electronics Limited	Aerospace & Defense	3.49%
Lupin Limited	Pharmaceuticals & Biotechnology	3.45%
Bharti Airtel Limited	Telecom - Services	3.18%
Hero MotoCorp Limited	Automobiles	3.06%
Tata Consultancy Services Limited	IT - Software	2.97%
ICICI Lombard General Insurance Company Limited	Insurance	2.92%
Colgate Palmolive (India) Limited	Personal Products	2.85%
HDFC Bank Limited	Banks	2.80%
Marico Limited	Agricultural Food & other Products	2.70%
United Spirits Limited	Beverages	2.66%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.62%
REC Limited	Finance	2.54%
Cummins India Limited	Industrial Products	2.45%
Trent Limited	Retailing	2.33%
Emami Limited	Personal Products	2.17%
Bosch Limited	Auto Components	2.08%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.04%
Tata Motors Limited	Automobiles	1.95%
Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	1.85%
Reliance Industries Limited	Petroleum Products	1.79%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	1.77%
Godrej Consumer Products Limited	Personal Products	1.68%
Karur Vysya Bank Limited	Banks	1.59%
Whirlpool of India Limited	Consumer Durables	1.59%
GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.57%
Honeywell Automation India Limited	Industrial Manufacturing	1.50%
Techno Electric & Engineering Company Limited	Construction	1.41%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.36%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.28%
HDFC Asset Management Company Limited	Capital Markets	1.25%
HCL Technologies Limited	IT - Software	1.25%
ABB India Limited	Electrical Equipment	1.24%
Triveni Turbine Limited	Electrical Equipment	1.11%
Kirloskar Oil Engines Limited	Industrial Products	1.06%
Indian Energy Exchange Limited	Capital Markets	1.00%
SBFC Finance Limited	Finance	0.98%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.94%
Central Depository Services (India) Limited	Capital Markets	0.86%
KFin Technologies Limited	Capital Markets	0.84%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.83%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.81%
Kotak Mahindra Bank Limited	Banks	0.78%
Symphony Limited	Consumer Durables	0.71%
Aditya Birla Sun Life AMC Limited	Capital Markets	0.63%
InterGlobe Aviation Limited	Transport Services	0.56%
Other Domestic Equity (Less than 0.50% of the corpus)		0.43%
DEBT, CASH & OTHER CURRENT ASSETS		**1.82%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)

INVESTMENT OBJECTIVE: To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
22nd September 2021

AUM
MONTHLY AVERAGE
689.73Cr.
AS ON 31st August, 2024
715.06Cr.

BENCHMARK
NIFTY 500 TRI

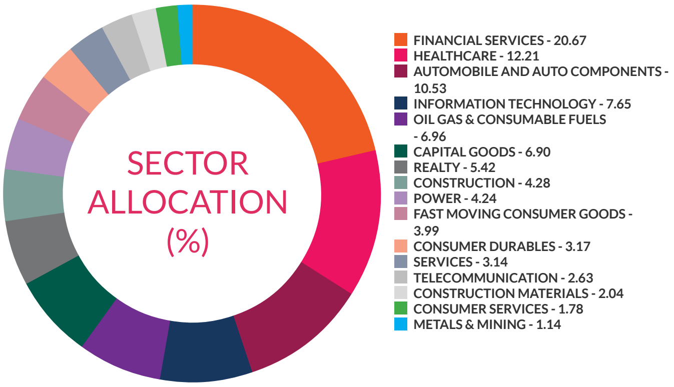
PORTFOLIO TURNOVER
(1 YEAR)
0.83 times

FUND MANAGER

Mr. Nitin Arora
Work experience: 13 years.He has been managing this fund since 26th May 2023

Mr. Sachin Relekar
Work experience: 23 years.He has been managing this fund since 5th April 2024

Ms. Krishnaa N (for Foreign Securities)
Work experience: 4 years.She has been managing this fund since 1st March 2024



PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Value Fund - Regular Plan - Growth Option	52.18%	15,218	NA	NA	NA	NA	24.11%	18,870	22-Sep-21
NIFTY 500 TRI (Benchmark)	41.58%	14,158	NA	NA	NA	NA	18.16%	16,330	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	NA	NA	NA	NA	14.54%	14,906	
Axis Value Fund - Direct Plan - Growth Option	54.20%	15,420	NA	NA	NA	NA	25.85%	19,660	22-Sep-21
NIFTY 500 TRI (Benchmark)	41.58%	14,158	NA	NA	NA	NA	18.16%	16,330	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	NA	NA	NA	NA	14.54%	14,906	

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Sachin Relekar is managing the scheme since 5th April 2024 and he manages 5 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		**96.77%**
ICICI Bank Limited	Banks	4.39%
HDFC Bank Limited	Banks	4.34%
Reliance Industries Limited	Petroleum Products	3.90%
Infosys Limited	IT - Software	3.74%
Bharti Airtel Limited	Telecom - Services	2.63%
Mahindra & Mahindra Limited	Automobiles	2.58%
Anant Raj Limited	Realty	2.53%
NTPC Limited	Power	2.47%
Larsen & Toubro Limited	Construction	2.47%
Minda Corporation Limited	Auto Components	2.32%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.24%
State Bank of India	Banks	2.15%
Granules India Limited	Pharmaceuticals & Biotechnology	1.95%
Bajaj Auto Limited	Automobiles	1.64%
Voltas Limited	Consumer Durables	1.63%
Tata Consultancy Services Limited	IT - Software	1.52%
Apar Industries Limited	Electrical Equipment	1.47%
Bajaj Finserv Limited	Finance	1.46%
Bharat Electronics Limited	Aerospace & Defense	1.37%
Tech Mahindra Limited	IT - Software	1.33%
Awfis Space Solutions Limited	Commercial Services & Supplies	1.31%
Fortis Healthcare Limited	Healthcare Services	1.28%
Tata Motors Limited	Automobiles	1.28%
Ceigall India Ltd	Construction	1.26%
Firstsource Solutions Limited	Commercial Services & Supplies	1.24%
Coal India Limited	Consumable Fuels	1.23%
UltraTech Cement Limited	Cement & Cement Products	1.14%
Cummins India Limited	Industrial Products	1.13%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.11%
UNO Minda Limited	Auto Components	1.10%
TBO Tek Limited	Leisure Services	1.09%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.08%
Sansera Engineering Limited	Auto Components	1.08%
Indian Bank	Banks	1.07%
The Federal Bank Limited	Banks	1.07%
Dabur India Limited	Personal Products	1.06%
Power Grid Corporation of India Limited	Power	1.06%
GPT Healthcare Limited	Healthcare Services	1.04%
Jupiter Life Line Hospitals Limited	Healthcare Services	1.04%
Suzlon Energy Limited	Electrical Equipment	0.94%
ITC Limited	Diversified FMCG	0.94%
Cholamandalam Investment and Finance Company Ltd	Finance	0.92%
Mrs. Bectors Food Specialities Limited	Food Products	0.92%
India Shelter Finance Corporation Limited	Finance	0.91%
V-Guard Industries Limited	Consumer Durables	0.90%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.90%
Brigade Enterprises Limited	Realty	0.88%
Life Insurance Corporation Of India	Insurance	0.87%
REC Limited	Finance	0.87%
DLF Limited	Realty	0.86%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.83%
Strides Pharma Science Limited	Pharmaceuticals & Biotechnology	0.83%
HDFC Life Insurance Company Limited	Insurance	0.78%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.74%
Godrej Properties Limited	Realty	0.71%
ICICI Prudential Life Insurance Company Limited	Insurance	0.71%
Tata Power Company Limited	Power	0.71%
Arvind Fashions Limited	Retailing	0.69%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.68%
Hindustan Unilever Limited	Diversified FMCG	0.67%
Bharat Petroleum Corporation Limited	Petroleum Products	0.67%
Jindal Steel & Power Limited	Ferrous Metals	0.65%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.64%
Oil & Natural Gas Corporation Limited	Oil	0.63%
eClerx Services Limited	Commercial Services & Supplies	0.59%
Multi Commodity Exchange of India Limited	Capital Markets	0.57%
PNB Housing Finance Limited	Finance	0.56%
ISGEC Heavy EngineeringLimited	Construction	0.55%
Wipro Limited	IT - Software	0.54%
Samvardhana Motherson International Limited	Auto Components	0.53%
Petronet LNG Limited	Gas	0.53%
L&T Technology Services Limited	IT - Services	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		2.72%
Debt, Cash & other current assets		**3.23%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS BUSINESS CYCLES FUND

(An open ended equity scheme following business cycles based investing theme)

FACTSHEET
August 2024

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
22nd February 2023

AUM
MONTHLY AVERAGE
2,846.72Cr.
AS ON 31st August, 2024
2,841.11Cr.

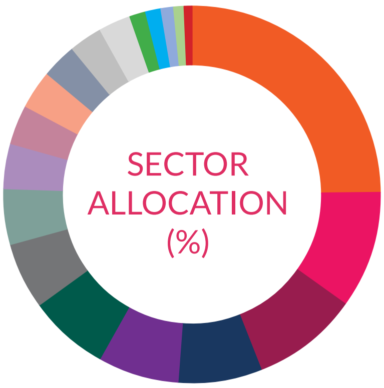
BENCHMARK
Nifty 500 TRI

PORTFOLIO TURNOVER
(1 YEAR)
1.06 times

FUND MANAGER

Mr. Ashish Naik
Work experience: 16 years.He has been managing this fund since 22nd February 2023

Mr. Mayank Hyanki
Work experience: 14 years.He has been managing this fund since 5th April 2024



PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Business Cycles Fund - Regular Plan - Growth Option	40.07%	14,007	NA	NA	NA	NA	40.17%	16,710	22-Feb-23
Nifty 500 TRI (Benchmark)	41.58%	14,158	NA	NA	NA	NA	38.47%	16,404	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	NA	NA	NA	NA	28.62%	14,663	
Axis Business Cycles Fund - Direct Plan - Growth Option	42.10%	14,210	NA	NA	NA	NA	42.20%	17,080	22-Feb-23
Nifty 500 TRI (Benchmark)	41.58%	14,158	NA	NA	NA	NA	38.47%	16,404	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	NA	NA	NA	NA	28.62%	14,663	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd February 2023 and he manages 18 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 5th April 2024 and he manages 6 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment - For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		**98.88%**
HDFC Bank Limited	Banks	5.63%
ICICI Bank Limited	Banks	5.14%
Reliance Industries Limited	Petroleum Products	3.69%
State Bank of India	Banks	2.79%
Infosys Limited	IT - Software	2.74%
Larsen & Toubro Limited	Construction	2.74%
Tata Consultancy Services Limited	IT - Software	2.58%
UltraTech Cement Limited	Cement & Cement Products	2.45%
Bharti Airtel Limited	Telecom - Services	2.31%
InterGlobe Aviation Limited	Transport Services	2.22%
CreditAccess Grameen Limited	Finance	2.20%
REC Limited	Finance	2.12%
Sona BLW Precision Forgings Limited	Auto Components	2.10%
ITC Limited	Diversified FMCG	1.99%
Bharat Electronics Limited	Aerospace & Defense	1.98%
RHI Magnesita India Limited	Industrial Products	1.84%
Jindal Stainless Limited	Ferrous Metals	1.76%
Bharat Petroleum Corporation Limited	Petroleum Products	1.73%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.59%
CIE Automotive India Limited	Auto Components	1.52%
Minda Corporation Limited	Auto Components	1.51%
Delhivery Limited	Transport Services	1.44%
Tata Motors Limited	Automobiles	1.40%
Hindustan Unilever Limited	Diversified FMCG	1.38%
DLF Limited	Realty	1.38%
Dabur India Limited	Personal Products	1.35%
Kaynes Technology India Limited	Industrial Manufacturing	1.34%
Brigade Enterprises Limited	Realty	1.34%
HDFC Life Insurance Company Limited	Insurance	1.33%
Granules India Limited	Pharmaceuticals & Biotechnology	1.32%
K.P.R. Mill Limited	Textiles & Apparels	1.30%
Fortis Healthcare Limited	Healthcare Services	1.29%
Lupin Limited	Pharmaceuticals & Biotechnology	1.16%
Aether Industries Limited	Chemicals & Petrochemicals	1.13%
Strides Pharma Science Limited	Pharmaceuticals & Biotechnology	1.13%
Apar Industries Limited	Electrical Equipment	1.12%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.10%
Multi Commodity Exchange of India Limited	Capital Markets	1.09%
Aadhar Housing Finance Limited	Finance	1.00%
Cholamandalam Financial Holdings Limited	Finance	0.99%
Schaeffler India Limited	Auto Components	0.98%
Godrej Agrovet Limited	Food Products	0.97%
Solar Industries India Limited	Chemicals & Petrochemicals	0.96%
Hindalco Industries Limited	Non - Ferrous Metals	0.95%
KEI Industries Limited	Industrial Products	0.93%
Power Grid Corporation of India Limited	Power	0.93%
Titagarh Rail Systems Limited	Industrial Manufacturing	0.89%
Ambuja Cements Limited	Cement & Cement Products	0.88%
Mahindra & Mahindra Limited	Automobiles	0.86%
Tata Technologies Limited	IT - Services	0.85%
Emcure Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.82%
Karur Vysya Bank Limited	Banks	0.71%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.71%
Tech Mahindra Limited	IT - Software	0.69%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.67%
Maruti Suzuki India Limited	Automobiles	0.65%
Jio Financial Services Limited	Finance	0.65%
Century Textiles & Industries Limited	Paper, Forest & Jute Products	0.65%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.64%
Jindal Steel & Power Limited	Ferrous Metals	0.57%
Chalet Hotels Limited	Leisure Services	0.56%
Jyothy Labs Limited	Household Products	0.52%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.51%
Trent Limited	Retailing	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		4.59%
DEBT, CASH & OTHER CURRENT ASSETS		**1.12%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS INDIA MANUFACTURING FUND

(An open-ended equity scheme representing the India manufacturing theme)

FACTSHEET
August 2024

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing in equity and equity related securities of companies engaged in manufacturing theme. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
21st December 2023

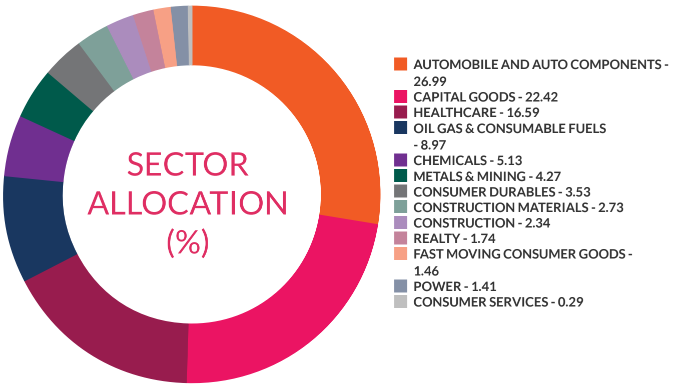
AUM
MONTHLY AVERAGE
6,257.28Cr.
AS ON 31st August, 2024
6,375.52Cr.

BENCHMARK
Nifty India Manufacturing TRI

FUND MANAGER

Mr. Shreyash Devalkar
Work experience: 20 years.He has been managing this fund since 21st December 2023

Mr. Nitin Arora
Work experience: 13 years.He has been managing this fund since 21st December 2023



PERFORMANCE

(as on 30th August, 2024)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis India Manufacturing Fund - Regular Plan - Growth Option	61.87%	12,731	65.35%	14,530	21-Dec-23
Nifty India Manufacturing TRI (Benchmark)	59.34%	12,631	63.78%	14,421	
Nifty 50 TRI (Additional Benchmark)	31.44%	11,469	28.77%	11,994	
Axis India Manufacturing Fund - Direct Plan - Growth Option	63.85%	12,809	67.52%	14,680	21-Dec-23
Nifty India Manufacturing TRI (Benchmark)	59.34%	12,631	63.78%	14,421	
Nifty 50 TRI (Additional Benchmark)	31.44%	11,469	28.77%	11,994	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 21st December 2023 and he manages 9 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 21st December 2023 and he manages 7 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		**97.87%**
Mahindra & Mahindra Limited	Automobiles	5.93%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	5.23%
Tata Motors Limited	Automobiles	4.20%
Reliance Industries Limited	Petroleum Products	4.08%
Bajaj Auto Limited	Automobiles	3.38%
Bharat Electronics Limited	Aerospace & Defense	2.95%
Cipla Limited	Pharmaceuticals & Biotechnology	2.10%
Cummins India Limited	Industrial Products	2.02%
Hindustan Aeronautics Limited	Aerospace & Defense	2.00%
Bharat Petroleum Corporation Limited	Petroleum Products	1.87%
Hindalco Industries Limited	Non - Ferrous Metals	1.82%
Granules India Limited	Pharmaceuticals & Biotechnology	1.79%
Siemens Limited	Electrical Equipment	1.78%
Larsen & Toubro Limited	Construction	1.77%
Maruti Suzuki India Limited	Automobiles	1.75%
Indian Oil Corporation Limited	Petroleum Products	1.66%
Ambuja Cements Limited	Cement & Cement Products	1.56%
Tata Steel Limited	Ferrous Metals	1.52%
Voltas Limited	Consumer Durables	1.52%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.50%
Minda Corporation Limited	Auto Components	1.44%
Apar Industries Limited	Electrical Equipment	1.44%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.40%
Kaynes Technology India Limited	Industrial Manufacturing	1.36%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	1.30%
Hitachi Energy India Limited	Electrical Equipment	1.22%
Schaeffler India Limited	Auto Components	1.22%
Sansera Engineering Limited	Auto Components	1.17%
Samvardhana Motherson International Limited	Auto Components	1.17%
UNO Minda Limited	Auto Components	1.17%
Sona BLW Precision Forgings Limited	Auto Components	1.14%
TVS Motor Company Limited	Automobiles	1.11%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.11%
ABB India Limited	Electrical Equipment	1.11%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.10%
Solar Industries India Limited	Chemicals & Petrochemicals	1.07%
PI Industries Limited	Fertilizers & Agrochemicals	1.06%
Prestige Estates Projects Limited	Realty	1.03%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.98%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.96%
Jindal Steel & Power Limited	Ferrous Metals	0.93%
V-Guard Industries Limited	Consumer Durables	0.92%
UltraTech Cement Limited	Cement & Cement Products	0.89%
Lupin Limited	Pharmaceuticals & Biotechnology	0.89%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.89%
Carborundum Universal Limited	Industrial Products	0.89%
Craftsman Automation Limited	Auto Components	0.86%
Bharat Forge Limited	Auto Components	0.86%
Linde India Limited	Chemicals & Petrochemicals	0.79%
Varun Beverages Limited	Beverages	0.76%
Sharda Motor Industries Ltd.	Auto Components	0.74%
Suzlon Energy Limited	Electrical Equipment	0.70%
Godrej Consumer Products Limited	Personal Products	0.70%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.69%
Petronet LNG Limited	Gas	0.67%
Grindwell Norton Limited	Industrial Products	0.66%
KEI Industries Limited	Industrial Products	0.63%
Godrej Properties Limited	Realty	0.63%
Voltamp Transformers Limited	Electrical Equipment	0.56%
Dixon Technologies (India) Limited	Consumer Durables	0.56%
Whirlpool of India Limited	Consumer Durables	0.53%
NTPC Limited	Power	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		7.64%
DEBT, CASH & OTHER CURRENT ASSETS		**2.13%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 TRI)

FACTSHEET
August 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
3rd July 2017

AUM
MONTHLY AVERAGE
770.03Cr.
AS ON 31st August, 2024
788.10Cr.

BENCHMARK
Nifty 50 TRI

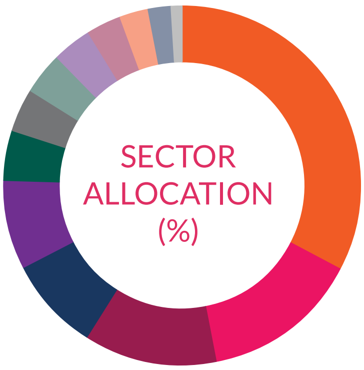
TRACKING ERROR
0.06%
(As compared to NIFTY 50 TRI)

FUND MANAGER
Mr. Ashish Naik Work experience: 16 years.He has been managing this fund since 3rd July 2017
Mr. Karthik Kumar Work experience: 15 years.He has been managing this fund since 3rd August 2023

CREATION UNIT~
50,000 UNITS

iNAV
AXISNIINAV

EXCHANGE SYMBOL/SCRIP CODE
AXISNIFTY



PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY 50 ETF	32.42%	13,252	15.08%	15,247	19.20%	24,103	15.87%	28,746	03-Jul-17
Nifty 50 TRI (Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	15.84%	28,684	
BSE Sensex TRI Index (Additional Benchmark)	28.63%	12,863	14.15%	14,875	18.54%	23,425	15.91%	28,808	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd July 2017 and he manages 18 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10~.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

~w.e.f from July 24th 2020

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		**99.69%**
HDFC Bank Limited	Banks	11.03%
Reliance Industries Limited	Petroleum Products	9.14%
ICICI Bank Limited	Banks	7.74%
Infosys Limited	IT - Software	6.27%
Tata Consultancy Services Limited	IT - Software	4.13%
ITC Limited	Diversified FMCG	4.12%
Larsen & Toubro Limited	Construction	3.88%
Bharti Airtel Limited	Telecom - Services	3.78%
Axis Bank Limited	Banks	2.98%
State Bank of India	Banks	2.80%
Mahindra & Mahindra Limited	Automobiles	2.43%
Kotak Mahindra Bank Limited	Banks	2.34%
Hindustan Unilever Limited	Diversified FMCG	2.22%
Bajaj Finance Limited	Finance	1.79%
NTPC Limited	Power	1.77%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.76%
Tata Motors Limited	Automobiles	1.75%
HCL Technologies Limited	IT - Software	1.66%
Maruti Suzuki India Limited	Automobiles	1.46%
Power Grid Corporation of India Limited	Power	1.38%
Titan Company Limited	Consumer Durables	1.33%
Asian Paints Limited	Consumer Durables	1.26%
UltraTech Cement Limited	Cement & Cement Products	1.17%
Oil & Natural Gas Corporation Limited	Oil	1.15%
Tata Steel Limited	Ferrous Metals	1.12%
Bajaj Auto Limited	Automobiles	1.09%
Coal India Limited	Consumable Fuels	1.07%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.97%
Tech Mahindra Limited	IT - Software	0.93%
Hindalco Industries Limited	Non - Ferrous Metals	0.92%
Grasim Industries Limited	Cement & Cement Products	0.89%
Bajaj Finserv Limited	Finance	0.86%
IndusInd Bank Limited	Banks	0.84%
JSW Steel Limited	Ferrous Metals	0.80%
Shriram Finance Limited	Finance	0.80%
Nestle India Limited	Food Products	0.80%
Cipla Limited	Pharmaceuticals & Biotechnology	0.78%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.76%
SBI Life Insurance Company Limited	Insurance	0.75%
Tata Consumer Products Limited	Agricultural Food & other Products	0.71%
Adani Enterprises Limited	Metals & Minerals Trading	0.71%
HDFC Life Insurance Company Limited	Insurance	0.69%
Wipro Limited	IT - Software	0.68%
Hero MotoCorp Limited	Automobiles	0.64%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.62%
Bharat Petroleum Corporation Limited	Petroleum Products	0.62%
Britannia Industries Limited	Food Products	0.61%
Eicher Motors Limited	Automobiles	0.61%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.58%
LTIMindtree Limited	IT - Software	0.51%
DEBT, CASH & OTHER CURRENT ASSETS		**0.31%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY BANK ETF

(An Open Ended scheme replicating / tracking NIFTY Bank TRI)

FACTSHEET
August 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
3rd November 2020

AUM
MONTHLY AVERAGE
264.69Cr.
AS ON 31st August, 2024
263.94Cr.

BENCHMARK
Nifty Bank TRI

TRACKING ERROR
0.08%
(As compared to Nifty Bank TRI)

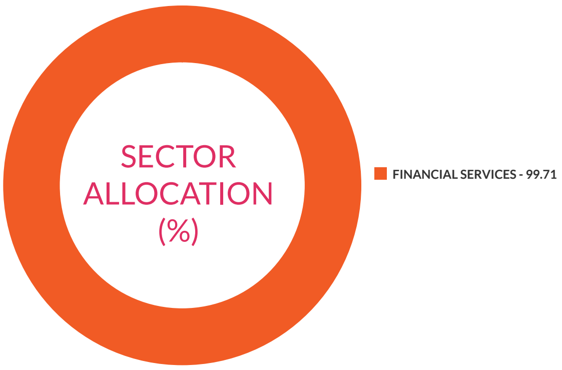
FUND MANAGER
Mr. Karthik Kumar
Work experience: 15 years.He has been managing this fund since 3rd August 2023

Mr. Ashish Naik
Work experience: 16 years.He has been managing this fund since 4th May 2022

CREATION UNIT~
10,000 UNITS

iNAV
AXISBNINAV

EXCHANGE SYMBOL/SCRIP CODE
AXISBNKETF



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		**99.72%**
HDFC Bank Limited	Banks	28.03%
ICICI Bank Limited	Banks	24.42%
Kotak Mahindra Bank Limited	Banks	10.18%
State Bank of India	Banks	9.85%
Axis Bank Limited	Banks	9.41%
IndusInd Bank Limited	Banks	5.47%
The Federal Bank Limited	Banks	2.67%
Bank of Baroda	Banks	2.67%
AU Small Finance Bank Limited	Banks	2.22%
Punjab National Bank	Banks	2.00%
IDFC First Bank Limited	Banks	1.83%
Bandhan Bank Limited	Banks	0.96%
DEBT, CASH & OTHER CURRENT ASSETS		**0.28%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY Bank ETF	17.51%	11,751	12.83%	14,364	NA	NA	21.41%	21,000	
Nifty Bank TRI (Benchmark)	17.78%	11,778	13.08%	14,460	NA	NA	20.77%	20,581	03-Nov-20
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	NA	NA	23.43%	22,370	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 4th May 2022 and he manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10~.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

AXIS NIFTY IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
25th March 2021

AUM
MONTHLY AVERAGE
159.29Cr.
AS ON 31st August, 2024
177.71Cr.

BENCHMARK
Nifty IT TRI

TRACKING ERROR
0.07%
(As compared to Nifty IT TRI)

FUND MANAGER

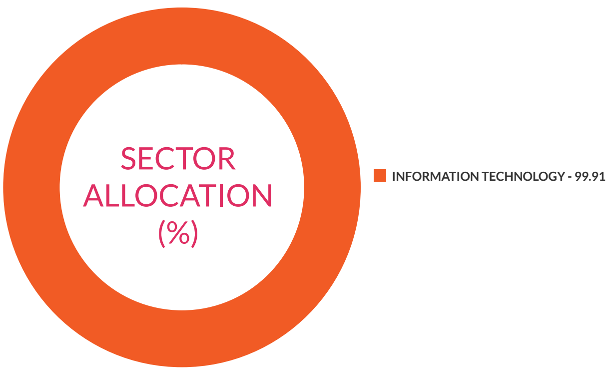
Mr. Karthik Kumar
Work experience: 15 years.He has been managing this fund since 3rd August 2023

Mr. Hitesh Das
Work experience: 13 years.He has been managing this fund since 5th April 2024

CREATION UNIT~
15,000 UNITS

iNAV
AXISTEINAV

EXCHANGE SYMBOL/SCRIP CODE
AXISTECETF, 543347



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		**99.92%**
Infosys Limited	IT - Software	28.43%
Tata Consultancy Services Limited	IT - Software	24.55%
HCL Technologies Limited	IT - Software	9.87%
Tech Mahindra Limited	IT - Software	9.35%
Wipro Limited	IT - Software	7.80%
LTIMindtree Limited	IT - Software	5.80%
Persistent Systems Limited	IT - Software	5.56%
Coforge Limited	IT - Software	4.29%
Mphasis Limited	IT - Software	2.65%
L&T Technology Services Limited	IT - Services	1.61%
DEBT, CASH & OTHER CURRENT ASSETS		**0.08%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY IT ETF	39.67%	13,967	9.24%	13,036	NA	NA	17.93%	17,625	25-Mar-21
Nifty IT TRI (Benchmark)	40.12%	14,012	9.49%	13,127	NA	NA	18.97%	18,162	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	NA	NA	19.41%	18,394	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 5th April 2024 and he manages 9 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10~.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

AXIS NIFTY HEALTHCARE ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
17th May 2021

AUM
MONTHLY AVERAGE
19.21Cr.
AS ON 31st August, 2024
19.93Cr.

BENCHMARK
Nifty Healthcare TRI

TRACKING ERROR
0.05%
(As compared to Nifty Healthcare TRI)

FUND MANAGER

Mr. Karthik Kumar	**Mr. Shreyash Devalkar**
Work experience: 15 years.He has been managing this fund since 3rd August 2023	Work experience: 20 years.He has been managing this fund since 4th August 2023

CREATION UNIT~
50,000 UNITS

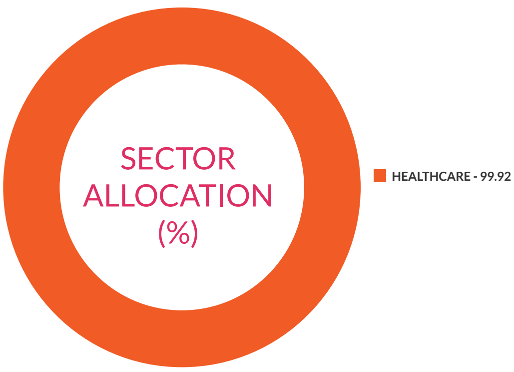
iNAV
AXISHCINAV

EXCHANGE SYMBOL/SCRIP CODE
AXISHETF, 543348

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		**99.91%**
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	21.95%
Cipla Limited	Pharmaceuticals & Biotechnology	9.69%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	9.56%
Apollo Hospitals Enterprise Limited	Healthcare Services	7.78%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	7.24%
Max Healthcare Institute Limited	Healthcare Services	7.11%
Lupin Limited	Pharmaceuticals & Biotechnology	6.04%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	4.93%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.55%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	3.46%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	3.17%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.89%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	2.07%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	2.06%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.79%
Biocon Limited	Pharmaceuticals & Biotechnology	1.78%
Syngene International Limited	Healthcare Services	1.76%
Dr. Lal Path Labs Limited	Healthcare Services	1.39%
Granules India Limited	Pharmaceuticals & Biotechnology	1.09%
Metropolis Healthcare Limited	Healthcare Services	0.61%
DEBT, CASH & OTHER CURRENT ASSETS		**0.09%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY Healthcare ETF	53.37%	15,337	17.02%	16,023	NA	NA	18.67%	17,564	
Nifty Healthcare TRI (Benchmark)	53.97%	15,397	17.38%	16,171	NA	NA	19.47%	17,958	17-May-21
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	NA	NA	18.84%	17,649	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 9 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10~.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

AXIS NIFTY INDIA CONSUMPTION ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
17th September 2021

AUM
MONTHLY AVERAGE
14.63Cr.
AS ON 31st August, 2024
12.99Cr.

BENCHMARK
Nifty India Consumption TRI

TRACKING ERROR
0.11%
(As compared to Nifty India Consumption TRI)

FUND MANAGER

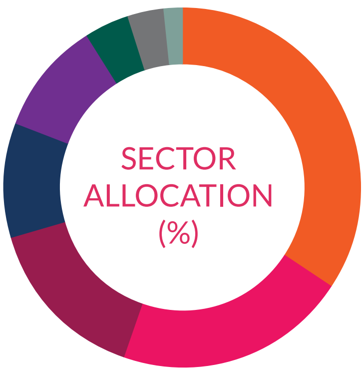
Mr. Ashish Naik
Work experience: 16 years.He has been managing this fund since 4th May 2022

Mr. Karthik Kumar
Work experience: 15 years.He has been managing this fund since 3rd August 2023

CREATION UNIT˜
50,000 UNITS

iNAV
AXISCEINAV

EXCHANGE SYMBOL/SCRIP CODE
AXISCETF, 543357



- FAST MOVING CONSUMER GOODS - 34.24
- AUTOMOBILE AND AUTO COMPONENTS - 21.00
- CONSUMER SERVICES - 15.15
- TELECOMMUNICATION - 10.29
- CONSUMER DURABLES - 10.18
- HEALTHCARE - 4.03
- POWER - 3.28
- REALTY - 1.64

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY India Consumption ETF	46.17%	14,617	NA	NA	NA	NA	19.80%	17,049	17-Sep-21
Nifty India Consumption TRI (Benchmark)	47.01%	14,701	NA	NA	NA	NA	20.13%	17,190	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	NA	NA	NA	NA	14.39%	14,873	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 18 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10˜.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		**99.83%**
ITC Limited	Diversified FMCG	10.84%
Bharti Airtel Limited	Telecom - Services	10.29%
Mahindra & Mahindra Limited	Automobiles	8.22%
Hindustan Unilever Limited	Diversified FMCG	7.49%
Maruti Suzuki India Limited	Automobiles	4.94%
Trent Limited	Retailing	4.77%
Zomato Limited	Retailing	4.66%
Titan Company Limited	Consumer Durables	4.49%
Asian Paints Limited	Consumer Durables	4.26%
Bajaj Auto Limited	Automobiles	3.65%
Nestle India Limited	Food Products	2.69%
Tata Consumer Products Limited	Agricultural Food & other Products	2.37%
Tata Power Company Limited	Power	2.22%
Avenue Supermarts Limited	Retailing	2.22%
Varun Beverages Limited	Beverages	2.18%
Hero MotoCorp Limited	Automobiles	2.14%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.10%
Britannia Industries Limited	Food Products	2.08%
Eicher Motors Limited	Automobiles	2.05%
Max Healthcare Institute Limited	Healthcare Services	1.93%
Info Edge (India) Limited	Retailing	1.80%
The Indian Hotels Company Limited	Leisure Services	1.70%
Godrej Consumer Products Limited	Personal Products	1.69%
DLF Limited	Realty	1.64%
Colgate Palmolive (India) Limited	Personal Products	1.47%
Havells India Limited	Consumer Durables	1.43%
United Spirits Limited	Beverages	1.29%
Dabur India Limited	Personal Products	1.13%
Adani Energy Solutions Limited	Power	1.06%
Marico Limited	Agricultural Food & other Products	1.01%
DEBT, CASH & OTHER CURRENT ASSETS		**0.17%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS BSE SENSEX ETF

(An Open Ended Exchange Traded Fund tracking BSE Sensex TRI)

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to the total returns of the BSE Sensex TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
24th March 2023

AUM
MONTHLY AVERAGE
128.76Cr.
AS ON 31st August, 2024
131.77Cr.

BENCHMARK
BSE Sensex TRI

TRACKING ERROR
0.06%
(As compared to BSE Sensex TRI)

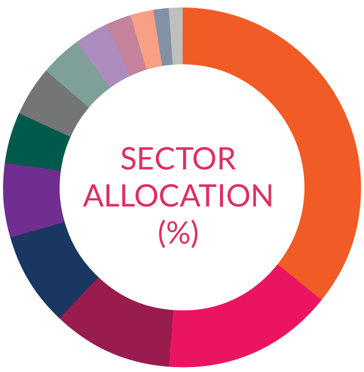
FUND MANAGER
Mr. Karthik Kumar
Work experience: 15 years.He has been managing this fund since 3rd August 2023

Mr. Ashish Naik
Work experience: 16 years.He has been managing this fund since 24th March 2023

CREATION UNIT˜
40,000 UNITS

iNAV
AXSNSXINAV

EXCHANGE SYMBOL/SCRIP CODE
AXSENSEX



- FINANCIAL SERVICES - 35.77
- INFORMATION TECHNOLOGY - 15.38
- OIL GAS & CONSUMABLE FUELS - 10.81
- FAST MOVING CONSUMER GOODS - 8.47
- AUTOMOBILE AND AUTO COMPONENTS - 6.66
- CONSTRUCTION - 4.58
- TELECOMMUNICATION - 4.48
- POWER - 3.73
- CONSUMER DURABLES - 3.08
- METALS & MINING - 2.28
- HEALTHCARE - 2.08
- CONSTRUCTION MATERIALS - 1.38
- SERVICES - 1.14

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
AXIS BSE SENSEX ETF	28.33%	12,833	NA	NA	NA	NA	29.83%	14,557	24-Mar-23
BSE Sensex TRI (Benchmark)	28.63%	12,863	NA	NA	NA	NA	30.32%	14,637	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	NA	NA	NA	NA	33.73%	15,190	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 24th March 2023 and he manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10˜.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		**99.86%**
HDFC Bank Limited	Banks	13.00%
Reliance Industries Limited	Petroleum Products	10.81%
ICICI Bank Limited	Banks	9.15%
Infosys Limited	IT - Software	7.43%
ITC Limited	Diversified FMCG	4.91%
Tata Consultancy Services Limited	IT - Software	4.88%
Larsen & Toubro Limited	Construction	4.58%
Bharti Airtel Limited	Telecom - Services	4.48%
Axis Bank Limited	Banks	3.50%
State Bank of India	Banks	3.32%
Kotak Mahindra Bank Limited	Banks	2.77%
Hindustan Unilever Limited	Diversified FMCG	2.62%
Mahindra & Mahindra Limited	Automobiles	2.62%
Tata Motors Limited	Automobiles	2.31%
Bajaj Finance Limited	Finance	2.13%
NTPC Limited	Power	2.10%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.08%
HCL Technologies Limited	IT - Software	1.97%
Maruti Suzuki India Limited	Automobiles	1.73%
Power Grid Corporation of India Limited	Power	1.63%
Titan Company Limited	Consumer Durables	1.58%
Asian Paints Limited	Consumer Durables	1.50%
UltraTech Cement Limited	Cement & Cement Products	1.38%
Tata Steel Limited	Ferrous Metals	1.33%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.14%
Tech Mahindra Limited	IT - Software	1.10%
IndusInd Bank Limited	Banks	1.00%
JSW Steel Limited	Ferrous Metals	0.95%
Nestle India Limited	Food Products	0.94%
Bajaj Finserv Limited	Finance	0.90%
DEBT, CASH & OTHER CURRENT ASSETS		**0.14%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

AXIS NIFTY 100 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 100 TRI)

FACTSHEET
August 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
18th October 2019

AUM
MONTHLY AVERAGE
1,646.91Cr.
AS ON 31st August, 2024
1,695.20Cr.

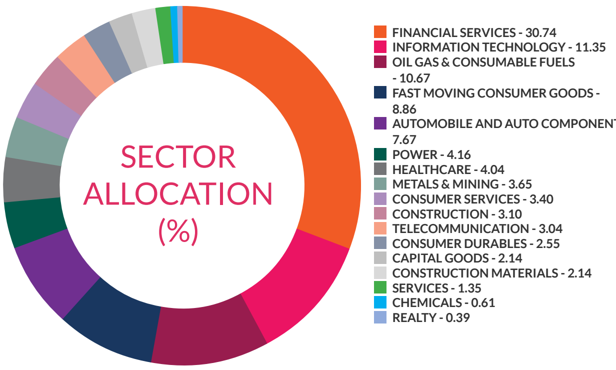
BENCHMARK
NIFTY 100 TRI

TRACKING ERROR
0.1%
(As compared to NIFTY 100 TRI)

FUND MANAGER

Mr. Ashish Naik
Work experience: 16 years.He has been managing this fund since 18th October 2019

Mr. Karthik Kumar
Work experience: 15 years.He has been managing this fund since 3rd August 2023



PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	36.83%	13,695	14.95%	15,193	NA	NA	17.87%	22,288	18-Oct-19
NIFTY 100 TRI (Benchmark)	38.29%	13,829	16.10%	15,650	NA	NA	19.17%	23,495	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	NA	NA	18.55%	22,911	
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	37.67%	13,779	15.82%	15,543	NA	NA	18.80%	23,159	18-Oct-19
NIFTY 100 TRI (Benchmark)	38.29%	13,829	16.10%	15,650	NA	NA	19.17%	23,495	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	NA	NA	18.55%	22,911	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 18th October 2019 and he manages 18 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		**99.83%**
HDFC Bank Limited	Banks	8.83%
Reliance Industries Limited	Petroleum Products	7.31%
ICICI Bank Limited	Banks	6.19%
Infosys Limited	IT - Software	5.02%
ITC Limited	Diversified FMCG	3.31%
Tata Consultancy Services Limited	IT - Software	3.30%
Larsen & Toubro Limited	Construction	3.10%
Bharti Airtel Limited	Telecom - Services	3.04%
Axis Bank Limited	Banks	2.39%
State Bank of India	Banks	2.24%
Mahindra & Mahindra Limited	Automobiles	1.95%
Kotak Mahindra Bank Limited	Banks	1.87%
Hindustan Unilever Limited	Diversified FMCG	1.77%
Tata Motors Limited	Automobiles	1.66%
Bajaj Finance Limited	Finance	1.44%
NTPC Limited	Power	1.41%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.41%
HCL Technologies Limited	IT - Software	1.33%
Maruti Suzuki India Limited	Automobiles	1.17%
Trent Limited	Retailing	1.13%
Zomato Limited	Retailing	1.11%
Power Grid Corporation of India Limited	Power	1.10%
Titan Company Limited	Consumer Durables	1.07%
Asian Paints Limited	Consumer Durables	1.01%
UltraTech Cement Limited	Cement & Cement Products	0.93%
Oil & Natural Gas Corporation Limited	Oil	0.92%
Tata Steel Limited	Ferrous Metals	0.90%
Bajaj Auto Limited	Automobiles	0.87%
Coal India Limited	Consumable Fuels	0.86%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.78%
Bharat Electronics Limited	Aerospace & Defense	0.77%
Jio Financial Services Limited	Finance	0.76%
Tech Mahindra Limited	IT - Software	0.75%
Hindalco Industries Limited	Non - Ferrous Metals	0.73%
Grasim Industries Limited	Cement & Cement Products	0.71%
Bajaj Finserv Limited	Finance	0.70%
IndusInd Bank Limited	Banks	0.68%
JSW Steel Limited	Ferrous Metals	0.65%
Shriram Finance Limited	Finance	0.64%
Nestle India Limited	Food Products	0.64%
Hindustan Aeronautics Limited	Aerospace & Defense	0.63%
Cipla Limited	Pharmaceuticals & Biotechnology	0.62%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.62%
SBI Life Insurance Company Limited	Insurance	0.60%
InterGlobe Aviation Limited	Transport Services	0.57%
Adani Enterprises Limited	Metals & Minerals Trading	0.57%
Power Finance Corporation Limited	Finance	0.57%
HDFC Life Insurance Company Limited	Insurance	0.56%
Tata Consumer Products Limited	Agricultural Food & other Products	0.56%
Vedanta Limited	Diversified Metals	0.55%
REC Limited	Finance	0.55%
Wipro Limited	IT - Software	0.54%
Tata Power Company Limited	Power	0.53%
Avenue Supermarts Limited	Retailing	0.53%
Varun Beverages Limited	Beverages	0.52%
Hero MotoCorp Limited	Automobiles	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		14.38%
DEBT, CASH & OTHER CURRENT ASSETS		**0.17%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 50 Index)

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
3rd December 2021

AUM
MONTHLY AVERAGE
514.35Cr.
AS ON 31st August, 2024
532.52Cr.

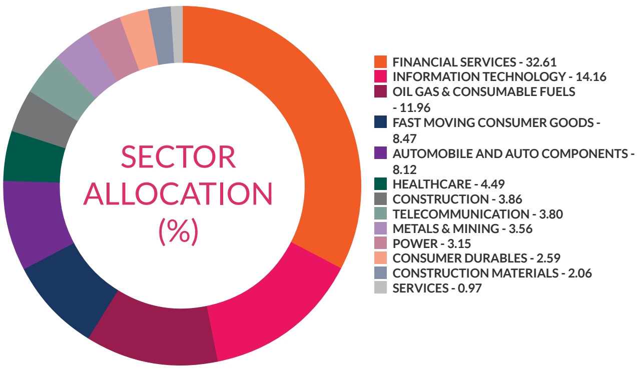
BENCHMARK
Nifty 50 TRI

TRACKING ERROR
0.1%
(As compared to NIFTY 50 TRI)

FUND MANAGER

Mr. Karthik Kumar
Work experience: 15 years.He has been managing this fund since 3rd August 2023

Mr. Hitesh Das
Work experience: 13 years.He has been managing this fund since 5th April 2024



PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	31.85%	13,185	NA	NA	NA	NA	15.73%	14,928	03-Dec-21
Nifty 50 TRI (Benchmark)	32.64%	13,264	NA	NA	NA	NA	16.44%	15,182	
BSE Sensex TRI Index (Additional Benchmark)	28.63%	12,863	NA	NA	NA	NA	15.40%	14,812	
Axis Nifty 50 Index Fund - Direct Plan - Growth Option	32.16%	13,216	NA	NA	NA	NA	16.05%	15,041	03-Dec-21
Nifty 50 TRI (Benchmark)	32.64%	13,264	NA	NA	NA	NA	16.44%	15,182	
BSE Sensex TRI Index (Additional Benchmark)	28.63%	12,863	NA	NA	NA	NA	15.40%	14,812	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 5th April 2024 and he manages 9 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		**99.80%**
HDFC Bank Limited	Banks	11.01%
Reliance Industries Limited	Petroleum Products	9.12%
ICICI Bank Limited	Banks	7.73%
Infosys Limited	IT - Software	6.27%
ITC Limited	Diversified FMCG	4.14%
Tata Consultancy Services Limited	IT - Software	4.12%
Larsen & Toubro Limited	Construction	3.86%
Bharti Airtel Limited	Telecom - Services	3.80%
Axis Bank Limited	Banks	2.99%
State Bank of India	Banks	2.80%
Mahindra & Mahindra Limited	Automobiles	2.43%
Kotak Mahindra Bank Limited	Banks	2.34%
Hindustan Unilever Limited	Diversified FMCG	2.21%
Tata Motors Limited	Automobiles	1.89%
Bajaj Finance Limited	Finance	1.80%
NTPC Limited	Power	1.77%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.75%
HCL Technologies Limited	IT - Software	1.66%
Maruti Suzuki India Limited	Automobiles	1.47%
Power Grid Corporation of India Limited	Power	1.38%
Titan Company Limited	Consumer Durables	1.33%
Asian Paints Limited	Consumer Durables	1.26%
UltraTech Cement Limited	Cement & Cement Products	1.17%
Oil & Natural Gas Corporation Limited	Oil	1.15%
Tata Steel Limited	Ferrous Metals	1.13%
Bajaj Auto Limited	Automobiles	1.09%
Coal India Limited	Consumable Fuels	1.07%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.97%
Tech Mahindra Limited	IT - Software	0.93%
Hindalco Industries Limited	Non - Ferrous Metals	0.92%
Grasim Industries Limited	Cement & Cement Products	0.89%
Bajaj Finserv Limited	Finance	0.87%
IndusInd Bank Limited	Banks	0.84%
JSW Steel Limited	Ferrous Metals	0.80%
Nestle India Limited	Food Products	0.80%
Shriram Finance Limited	Finance	0.80%
Cipla Limited	Pharmaceuticals & Biotechnology	0.78%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.76%
SBI Life Insurance Company Limited	Insurance	0.74%
Adani Enterprises Limited	Metals & Minerals Trading	0.71%
Tata Consumer Products Limited	Agricultural Food & other Products	0.70%
HDFC Life Insurance Company Limited	Insurance	0.69%
Wipro Limited	IT - Software	0.68%
Hero MotoCorp Limited	Automobiles	0.63%
Bharat Petroleum Corporation Limited	Petroleum Products	0.62%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.62%
Britannia Industries Limited	Food Products	0.62%
Eicher Motors Limited	Automobiles	0.61%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.58%
LTIMindtree Limited	IT - Software	0.50%
DEBT, CASH & OTHER CURRENT ASSETS		**0.20%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS BSE SENSEX INDEX FUND

(An Open Ended Index Fund tracking the BSE Sensex TRI)

INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the BSE Sensex TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
27th February 2024

AUM
MONTHLY AVERAGE
44.60Cr.
AS ON 31st August, 2024
45.53Cr.

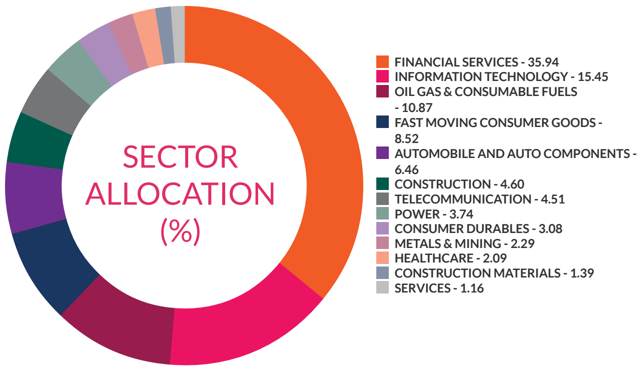
BENCHMARK
BSE Sensex TRI

TRACKING ERROR
0.14%
(As compared to BSE Sensex TRI)

FUND MANAGER

Mr. Karthik Kumar
Work experience: 15 years.He has been managing this fund since 27th February 2024

Mr. Ashish Naik
Work experience: 16 years.He has been managing this fund since 27th February 2024



PERFORMANCE

(as on 30th August, 2024)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis BSE Sensex Index Fund - Regular Plan - Growth Option	28.16%	11,325	26.17%	11,326	
BSE Sensex TRI (Benchmark)	29.17%	11,370	27.02%	11,369	27-Feb-24
Nifty 50 TRI (Additional Benchmark)	31.44%	11,469	28.88%	11,464	
Axis BSE Sensex Index Fund - Direct Plan - Growth Option	28.82%	11,354	26.83%	11,360	
BSE Sensex TRI (Benchmark)	29.17%	11,370	27.02%	11,369	27-Feb-24
Nifty 50 TRI (Additional Benchmark)	31.44%	11,469	28.88%	11,464	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 27th February 2024 and he manages 18 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 27th February 2024 and he manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed/switched out within 7 days from the date of investment/allotment: 0.25%, If redeemed/switched out after 7 days from the date of investment/allotment: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		**100.10%**
HDFC Bank Limited	Banks	13.07%
Reliance Industries Limited	Petroleum Products	10.87%
ICICI Bank Limited	Banks	9.20%
Infosys Limited	IT - Software	7.46%
ITC Limited	Diversified FMCG	4.93%
Tata Consultancy Services Limited	IT - Software	4.91%
Larsen & Toubro Limited	Construction	4.60%
Bharti Airtel Limited	Telecom - Services	4.51%
Axis Bank Limited	Banks	3.52%
State Bank of India	Banks	3.33%
Kotak Mahindra Bank Limited	Banks	2.78%
Hindustan Unilever Limited	Diversified FMCG	2.64%
Mahindra & Mahindra Limited	Automobiles	2.64%
Bajaj Finance Limited	Finance	2.13%
NTPC Limited	Power	2.11%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.09%
Tata Motors Limited	Automobiles	2.08%
HCL Technologies Limited	IT - Software	1.97%
Maruti Suzuki India Limited	Automobiles	1.74%
Power Grid Corporation of India Limited	Power	1.63%
Titan Company Limited	Consumer Durables	1.58%
Asian Paints Limited	Consumer Durables	1.50%
UltraTech Cement Limited	Cement & Cement Products	1.39%
Tata Steel Limited	Ferrous Metals	1.34%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.16%
Tech Mahindra Limited	IT - Software	1.11%
IndusInd Bank Limited	Banks	1.00%
JSW Steel Limited	Ferrous Metals	0.95%
Nestle India Limited	Food Products	0.95%
Bajaj Finserv Limited	Finance	0.91%
DEBT, CASH & OTHER CURRENT ASSETS		**-0.10%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY NEXT 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
28th January 2022

AUM
MONTHLY AVERAGE
274.36Cr.
AS ON 31st August, 2024
287.79Cr.

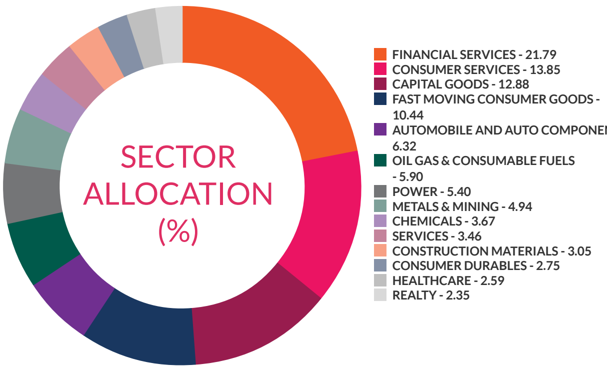
BENCHMARK
Nifty Next 50 TRI

TRACKING ERROR
0.25%
(As compared to Nifty Next 50 TRI)

FUND MANAGER

Mr. Karthik Kumar
Work experience: 15 years.He has been managing this fund since 3rd August 2023

Mr. Sachin Relekar
Work experience: 23 years.He has been managing this fund since 5th April 2024



PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	68.55%	16,855	NA	NA	NA	NA	25.94%	18,169	28-Jan-22
Nifty Next 50 TRI (Benchmark)	70.65%	17,065	NA	NA	NA	NA	27.96%	18,935	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	NA	NA	NA	NA	17.73%	15,257	
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option	69.48%	16,948	NA	NA	NA	NA	26.68%	18,445	28-Jan-22
Nifty Next 50 TRI (Benchmark)	70.65%	17,065	NA	NA	NA	NA	27.96%	18,935	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	NA	NA	NA	NA	17.73%	15,257	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund & Sachin Relekar is managing the scheme since 5th April 2024 and he manages 5 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		**99.39%**
Trent Limited	Retailing	6.82%
Bharat Electronics Limited	Aerospace & Defense	4.63%
Hindustan Aeronautics Limited	Aerospace & Defense	3.79%
InterGlobe Aviation Limited	Transport Services	3.46%
Power Finance Corporation Limited	Finance	3.45%
Vedanta Limited	Diversified Metals	3.40%
REC Limited	Finance	3.31%
Tata Power Company Limited	Power	3.18%
TVS Motor Company Limited	Automobiles	2.83%
Indian Oil Corporation Limited	Petroleum Products	2.81%
GAIL (India) Limited	Gas	2.77%
Siemens Limited	Electrical Equipment	2.65%
Cholamandalam Investment and Finance Company Ltd	Finance	2.64%
Info Edge (India) Limited	Retailing	2.58%
Godrej Consumer Products Limited	Personal Products	2.42%
DLF Limited	Realty	2.35%
Samvardhana Motherson International Limited	Auto Components	2.29%
ICICI Lombard General Insurance Company Limited	Insurance	2.24%
Zomato Limited	Retailing	2.18%
Colgate Palmolive (India) Limited	Personal Products	2.10%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.06%
Havells India Limited	Consumer Durables	2.06%
Bank of Baroda	Banks	2.01%
United Spirits Limited	Beverages	1.85%
ABB India Limited	Electrical Equipment	1.81%
Canara Bank	Banks	1.62%
SRF Limited	Chemicals & Petrochemicals	1.61%
Dabur India Limited	Personal Products	1.61%
Ambuja Cements Limited	Cement & Cement Products	1.58%
Jindal Steel & Power Limited	Ferrous Metals	1.54%
Punjab National Bank	Banks	1.49%
Jio Financial Services Limited	Finance	1.49%
Shree Cement Limited	Cement & Cement Products	1.47%
Marico Limited	Agricultural Food & other Products	1.45%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.37%
ICICI Prudential Life Insurance Company Limited	Insurance	1.27%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services	1.23%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.22%
Bosch Limited	Auto Components	1.20%
Avenue Supermarts Limited	Retailing	1.04%
Varun Beverages Limited	Beverages	1.01%
Adani Green Energy Limited	Power	0.94%
SBI Cards and Payment Services Limited	Finance	0.92%
Adani Power Limited	Power	0.82%
Berger Paints (I) Limited	Consumer Durables	0.69%
Bajaj Holdings & Investment Limited	Finance	0.61%
Other Domestic Equity (Less than 0.50% of the corpus)		1.52%
DEBT, CASH & OTHER CURRENT ASSETS		**0.61%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY SMALLCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
10th March 2022

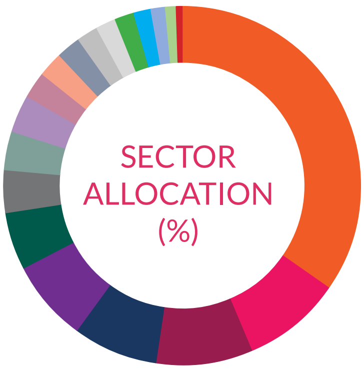
AUM
MONTHLY AVERAGE
401.04Cr.
AS ON 31st August, 2024
421.61Cr.

BENCHMARK
Nifty Smallcap 50 TRI

TRACKING ERROR
0.35%
(As compared to Nifty Smallcap 50 TRI)

FUND MANAGER
Mr. Karthik Kumar
Work experience: 15 years.He has been managing this fund since 3rd August 2023

Mr. Mayank Hyanki
Work experience: 14 years.He has been managing this fund since 5th April 2024



PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	61.39%	16,139	NA	NA	NA	NA	30.11%	19,192	10-Mar-22
Nifty Smallcap 50 TRI (Benchmark)	64.53%	16,453	NA	NA	NA	NA	32.43%	20,050	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	NA	NA	NA	NA	19.96%	15,696	
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	62.49%	16,249	NA	NA	NA	NA	31.05%	19,538	10-Mar-22
Nifty Smallcap 50 TRI (Benchmark)	64.53%	16,453	NA	NA	NA	NA	32.43%	20,050	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	NA	NA	NA	NA	19.96%	15,696	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 5th April 2024 and he manages 6 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		**99.81%**
Crompton Greaves Consumer Electricals Limited	Consumer Durables	4.46%
Multi Commodity Exchange of India Limited	Capital Markets	3.83%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.76%
Central Depository Services (India) Limited	Capital Markets	3.71%
Exide Industries Limited	Auto Components	3.22%
Blue Star Limited	Consumer Durables	3.20%
Computer Age Management Services Limited	Capital Markets	2.95%
Amara Raja Energy & Mobility Ltd	Auto Components	2.71%
Karur Vysya Bank Limited	Banks	2.52%
Cyient Limited	IT - Services	2.42%
National Aluminium Company Limited	Non - Ferrous Metals	2.39%
NCC Limited	Construction	2.27%
Apar Industries Limited	Electrical Equipment	2.25%
Indian Energy Exchange Limited	Capital Markets	2.24%
Radico Khaitan Limited	Beverages	2.19%
Angel One Limited	Capital Markets	2.17%
IDFC Limited	Finance	2.16%
Natco Pharma Limited	Pharmaceuticals & Biotechnology	2.03%
RBL Bank Limited	Banks	1.96%
HFCL Limited	Telecom - Services	1.94%
The Great Eastern Shipping Company Limited	Transport Services	1.91%
Sonata Software Limited	IT - Software	1.87%
Castrol India Limited	Petroleum Products	1.86%
Gujarat State Petronet Limited	Gas	1.85%
Aarti Industries Limited	Chemicals & Petrochemicals	1.82%
Century Textiles & Industries Limited	Paper, Forest & Jute Products	1.82%
City Union Bank Limited	Banks	1.78%
CESC Limited	Power	1.75%
Manappuram Finance Limited	Finance	1.70%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	1.68%
Nippon Life India Asset Management Limited	Capital Markets	1.66%
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.66%
Birlasoft Limited	IT - Software	1.59%
Finolex Cables Limited	Industrial Products	1.58%
PVR INOX Limited	Entertainment	1.55%
IIFL Finance Limited	Finance	1.52%
Mahanagar Gas Limited	Gas	1.47%
Tejas Networks Limited	Telecom - Equipment & Accessories	1.44%
PNB Housing Finance Limited	Finance	1.44%
Aavas Financiers Limited	Finance	1.42%
Ramkrishna Forgings Limited	Auto Components	1.42%
Equitas Small Finance Bank Limited	Banks	1.34%
Indiamart Intermesh Limited	Retailing	1.31%
Five Star Business Finance Limited	Finance	1.29%
Zensar Technologies Limited	IT - Software	1.27%
Narayana Hrudayalaya Limited	Healthcare Services	1.24%
Raymond Limited	Realty	0.96%
Tanla Platforms Limited	IT - Software	0.96%
CreditAccess Grameen Limited	Finance	0.93%
Happiest Minds Technologies Limited	IT - Software	0.84%
Raymond Lifestyle Limited	Textiles & Apparels	0.52%
DEBT, CASH & OTHER CURRENT ASSETS		**0.19%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY MIDCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

FACTSHEET
August 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
28th March 2022

AUM
MONTHLY AVERAGE
393.21Cr.
AS ON 31st August, 2024
404.75Cr.

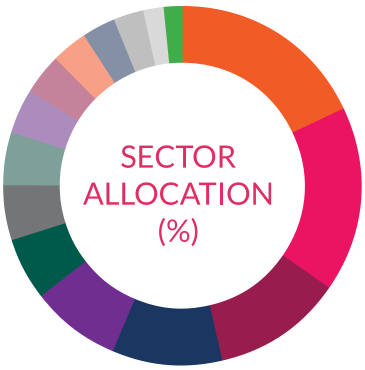
BENCHMARK
Nifty Midcap 50 TRI

TRACKING ERROR
0.21%
(As compared to Nifty Midcap 50 TRI)

FUND MANAGER

Mr. Karthik Kumar
Work experience: 15 years.He has been managing this fund since 3rd August 2023

Mr. Mayank Hyanki
Work experience: 14 years.He has been managing this fund since 5th April 2024



PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	47.40%	14,740	NA	NA	NA	NA	32.46%	19,787	
Nifty Midcap 50 TRI (Benchmark)	49.55%	14,955	NA	NA	NA	NA	36.20%	21,170	28-Mar-22
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	NA	NA	NA	NA	18.58%	15,125	
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	48.41%	14,841	NA	NA	NA	NA	33.43%	20,139	
Nifty Midcap 50 TRI (Benchmark)	49.55%	14,955	NA	NA	NA	NA	36.20%	21,170	28-Mar-22
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	NA	NA	NA	NA	18.58%	15,125	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 5th April 2024 and he manages 6 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: 0.25% if redeemed/switched out within 7 days from the date of allotment /Investment

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		**100.02%**
Suzlon Energy Limited	Electrical Equipment	4.90%
Max Healthcare Institute Limited	Healthcare Services	3.88%
The Indian Hotels Company Limited	Leisure Services	3.42%
Persistent Systems Limited	IT - Software	3.30%
Lupin Limited	Pharmaceuticals & Biotechnology	3.30%
Cummins India Limited	Industrial Products	3.10%
Dixon Technologies (India) Limited	Consumer Durables	3.02%
The Federal Bank Limited	Banks	2.82%
HDFC Asset Management Company Limited	Capital Markets	2.70%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.69%
Yes Bank Limited	Banks	2.61%
Tube Investments of India Limited	Auto Components	2.61%
Coforge Limited	IT - Software	2.55%
Bharat Forge Limited	Auto Components	2.48%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.44%
AU Small Finance Bank Limited	Banks	2.34%
Bharat Heavy Electricals Limited	Electrical Equipment	2.28%
Indus Towers Limited	Telecom - Services	2.25%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	2.25%
PI Industries Limited	Fertilizers & Agrochemicals	2.20%
GMR Airports Infrastructure Limited	Transport Infrastructure	2.06%
IDFC First Bank Limited	Banks	2.02%
Godrej Properties Limited	Realty	2.02%
Vodafone Idea Limited	Telecom - Services	2.00%
Polycab India Limited	Industrial Products	1.93%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.89%
UPL Limited	Fertilizers & Agrochemicals	1.83%
Petronet LNG Limited	Gas	1.68%
MRF Limited	Auto Components	1.67%
Container Corporation of India Limited	Transport Services	1.61%
Max Financial Services Limited	Insurance	1.60%
Page Industries Limited	Textiles & Apparels	1.59%
Mphasis Limited	IT - Software	1.58%
Oracle Financial Services Software Limited	IT - Software	1.57%
NMDC Limited	Minerals & Mining	1.55%
Jubilant Foodworks Limited	Leisure Services	1.52%
Astral Limited	Industrial Products	1.45%
Tata Communications Limited	Telecom - Services	1.39%
Balkrishna Industries Limited	Auto Components	1.36%
Oberoi Realty Limited	Realty	1.25%
Steel Authority of India Limited	Ferrous Metals	1.17%
Mahindra & Mahindra Financial Services Limited	Finance	1.14%
Bandhan Bank Limited	Banks	1.00%
ACC Limited	Cement & Cement Products	0.96%
L&T Technology Services Limited	IT - Services	0.95%
Aditya Birla Capital Limited	Finance	0.94%
Dalmia Bharat Limited	Cement & Cement Products	0.90%
L&T Finance Limited	Finance	0.82%
Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	0.78%
Gujarat Gas Limited	Gas	0.64%
DEBT, CASH & OTHER CURRENT ASSETS		-0.02%
GRAND TOTAL		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY IT INDEX FUND

(An Open Ended Index Fund tracking the NIFTY IT TRI)

INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the NIFTY IT TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
14th July 2023

AUM
MONTHLY AVERAGE
127.23Cr.
AS ON 31st August, 2024
134.31Cr.

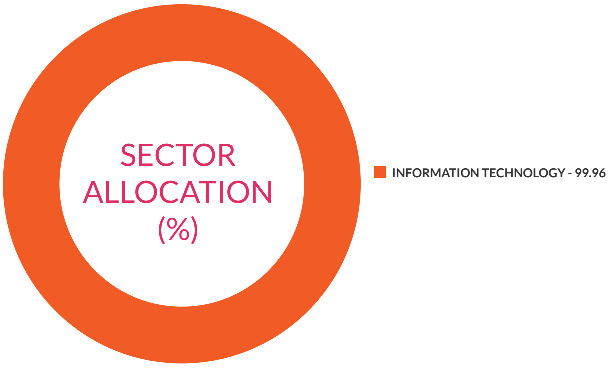
BENCHMARK
NIFTY IT TRI

TRACKING ERROR
0.14%
(As compared to Nifty IT TRI)

FUND MANAGER

Mr. Hitesh Das
Work experience: 13 years.He has been managing this fund since 18th July 2023

Mr. Karthik Kumar
Work experience: 15 years.He has been managing this fund since 5th April 2024



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		**99.97%**
Infosys Limited	IT - Software	28.44%
Tata Consultancy Services Limited	IT - Software	24.56%
HCL Technologies Limited	IT - Software	9.88%
Tech Mahindra Limited	IT - Software	9.35%
Wipro Limited	IT - Software	7.81%
LTIMindtree Limited	IT - Software	5.80%
Persistent Systems Limited	IT - Software	5.56%
Coforge Limited	IT - Software	4.30%
Mphasis Limited	IT - Software	2.65%
L&T Technology Services Limited	IT - Services	1.61%
DEBT, CASH & OTHER CURRENT ASSETS		**0.03%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY IT Index Fund - Regular Plan - Growth Option	38.67%	13,867	NA	NA	NA	NA	38.19%	14,420	14-Jul-23
NIFTY IT TRI (Benchmark)	40.12%	14,012	NA	NA	NA	NA	35.76%	14,133	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	NA	NA	NA	NA	26.87%	13,090	
Axis NIFTY IT Index Fund - Direct Plan - Growth Option	39.54%	13,954	NA	NA	NA	NA	39.06%	14,523	14-Jul-23
NIFTY IT TRI (Benchmark)	40.12%	14,012	NA	NA	NA	NA	35.76%	14,133	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	NA	NA	NA	NA	26.87%	13,090	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 18th July 2023 and he manages 9 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed or switched out within 7 days from the date of allotment: 0.25%, If redeemed / switched out after 7 days from the date of allotment: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

AXIS NIFTY BANK INDEX FUND

(An Open Ended Index Fund tracking the Nifty Bank TRI)

FACTSHEET
August 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the Nifty Bank TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
24th May 2024

AUM
MONTHLY AVERAGE
121.80Cr.
AS ON 31st August, 2024
122.11Cr.

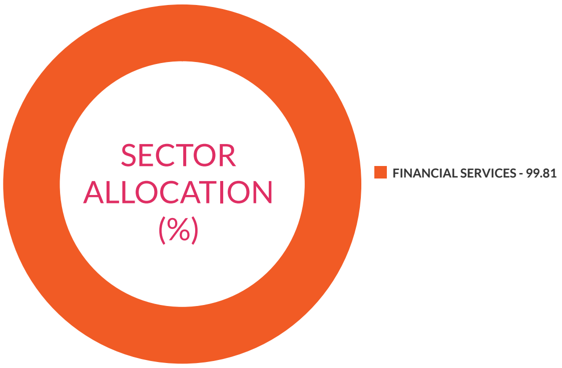
BENCHMARK
Nifty Bank TRI

TRACKING ERROR
0.17%
(As compared to Nifty Bank TRI)

FUND MANAGER

Mr. Karthik Kumar
Work experience: 15 years.He has been managing this fund since 24th May 2024

Mr. Ashish Naik
Work experience: 16 years.He has been managing this fund since 24th May 2024



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		**99.83%**
HDFC Bank Limited	Banks	28.01%
ICICI Bank Limited	Banks	24.40%
Kotak Mahindra Bank Limited	Banks	10.19%
State Bank of India	Banks	9.88%
Axis Bank Limited	Banks	9.43%
IndusInd Bank Limited	Banks	5.46%
Bank of Baroda	Banks	2.69%
The Federal Bank Limited	Banks	2.67%
AU Small Finance Bank Limited	Banks	2.22%
Punjab National Bank	Banks	2.00%
IDFC First Bank Limited	Banks	1.91%
Bandhan Bank Limited	Banks	0.95%
DEBT, CASH & OTHER CURRENT ASSETS		**0.18%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 7 days from the date of allotment: 0.25%
If redeemed / switched-out after 7 days from the date of allotment: NIL

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitionary in nature and normalizes as the fund completes 1 year since fund launch.

AXIS NIFTY 500 INDEX FUND

(An Open-Ended Index Fund tracking Nifty 500 TRI)

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the Nifty 500 TRI, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
12th July 2024

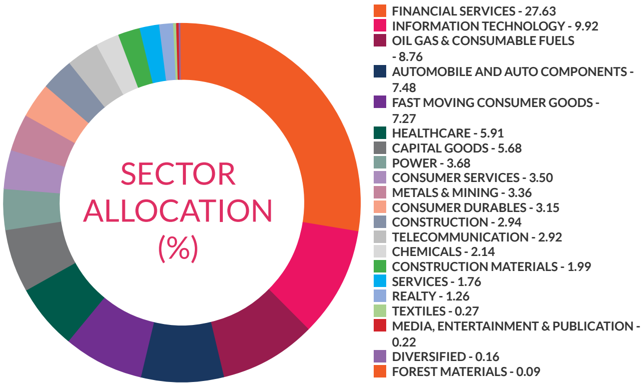
AUM
MONTHLY AVERAGE
257.47Cr.
AS ON 31st August, 2024
248.14Cr.

BENCHMARK
Nifty 500 TRI

TRACKING ERROR
0.48%
(Nifty 500 TRI)

FUND MANAGER
Mr. Karthik Kumar
Work experience: 15 years.He has been managing this fund since 16th July 2024

Mr. Sachin Relekar
Work experience: 23 years.He has been managing this fund since 16th July 2024



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed/ switched out within 15 days from the date of allotment: 0.25%, if redeemed/ switched out after 15 days from the date of allotment: Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitionary in nature and normalizes as the fund completes 1 year since fund launch.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		**100.05%**
HDFC Bank Limited	Banks	6.42%
Reliance Industries Limited	Petroleum Products	5.33%
ICICI Bank Limited	Banks	4.51%
Infosys Limited	IT - Software	3.66%
ITC Limited	Diversified FMCG	2.41%
Tata Consultancy Services Limited	IT - Software	2.40%
Larsen & Toubro Limited	Construction	2.25%
Bharti Airtel Limited	Telecom - Services	2.21%
Axis Bank Limited	Banks	1.74%
State Bank of India	Banks	1.63%
Mahindra & Mahindra Limited	Automobiles	1.42%
Kotak Mahindra Bank Limited	Banks	1.36%
Hindustan Unilever Limited	Diversified FMCG	1.29%
Tata Motors Limited	Automobiles	1.21%
Bajaj Finance Limited	Finance	1.04%
NTPC Limited	Power	1.03%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.02%
HCL Technologies Limited	IT - Software	0.97%
Maruti Suzuki India Limited	Automobiles	0.85%
Trent Limited	Retailing	0.82%
Zomato Limited	Retailing	0.81%
Power Grid Corporation of India Limited	Power	0.80%
Titan Company Limited	Consumer Durables	0.77%
Asian Paints Limited	Consumer Durables	0.73%
UltraTech Cement Limited	Cement & Cement Products	0.68%
Oil & Natural Gas Corporation Limited	Oil	0.67%
Tata Steel Limited	Ferrous Metals	0.65%
Bajaj Auto Limited	Automobiles	0.63%
Coal India Limited	Consumable Fuels	0.62%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.57%
Bharat Electronics Limited	Aerospace & Defense	0.56%
Jio Financial Services Limited	Finance	0.55%
Tech Mahindra Limited	IT - Software	0.54%
Hindalco Industries Limited	Non - Ferrous Metals	0.53%
Grasim Industries Limited	Cement & Cement Products	0.52%
Bajaj Finserv Limited	Finance	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		46.31%
DEBT, CASH & OTHER CURRENT ASSETS		**-0.05%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS EQUITY ETFS FOF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
24th February 2022

AUM
MONTHLY AVERAGE
22.55Cr.
AS ON 31st August, 2024
23.45Cr.

BENCHMARK
Nifty 500 TRI

FUND MANAGER

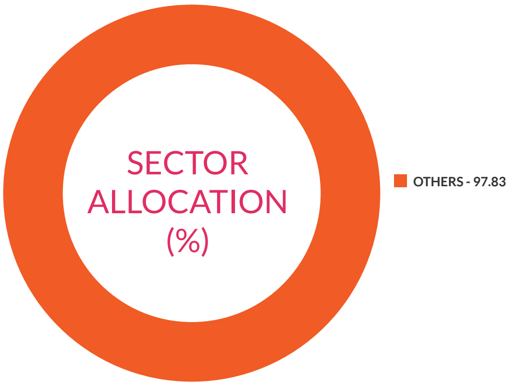
Mr. Karthik Kumar
Work experience: 15 years.He has been managing this fund since 3rd August 2023

Mr. Shreyash Devalkar
Work experience: 20 years.He has been managing this fund since 24th February 2022

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EXCHANGE TRADED FUND		**97.83%**
ICICI Prudential Nifty 200 Momentum 30 ETF		24.55%
Motilal Oswal BSE Enhanced Value ETF		24.50%
ICICI Prudential Nifty 100 Low Volatility 30 ETF		24.45%
SBI Nifty 200 Quality 30 ETF		24.33%
DEBT, CASH & OTHER CURRENT ASSETS		**2.17%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity ETFs FoF - Regular Plan - Growth Option	41.13%	14,113	NA	NA	NA	NA	22.25%	16,576	24-Feb-22
Nifty 500 TRI (Benchmark)	41.58%	14,158	NA	NA	NA	NA	25.48%	17,699	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	NA	NA	NA	NA	20.64%	16,031	
Axis Equity ETFs FoF - Direct Plan - Growth Option	41.31%	14,131	NA	NA	NA	NA	22.43%	16,637	24-Feb-22
Nifty 500 TRI (Benchmark)	41.58%	14,158	NA	NA	NA	NA	25.48%	17,699	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	NA	NA	NA	NA	20.64%	16,031	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 24th February 2022 and he manages 9 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 15 days from the date of allotment – 1% If redeemed/switched out after 15 days from the date of allotment – Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS GLOBAL EQUITY ALPHA FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

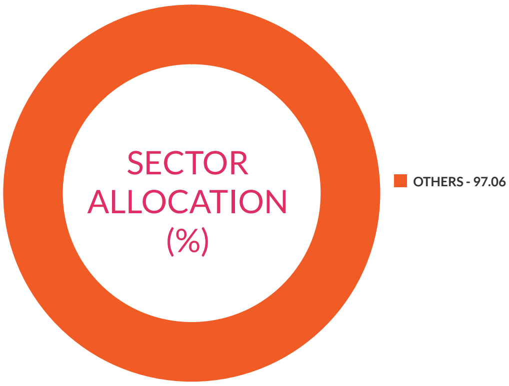
INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
24th September 2020

AUM
MONTHLY AVERAGE
841.59Cr.
AS ON 31st August, 2024
848.51Cr.

BENCHMARK
MSCI World Net Total Return Index

FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)
Work experience: 4 years.She has been managing this fund since 1st March 2024



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		**97.06%**
Schroder ISF Global Equity Alpha Class X1 Acc		97.06%
DEBT, CASH & OTHER CURRENT ASSETS		**2.94%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	22.23%	12,223	9.21%	13,027	NA	NA	14.10%	16,803	24-Sep-20
MSCI World Net Total Return Index (Benchmark)	26.23%	12,623	11.89%	14,006	NA	NA	18.01%	19,185	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	NA	NA	25.58%	24,499	
Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option	23.18%	12,318	10.35%	13,438	NA	NA	15.35%	17,539	24-Sep-20
MSCI World Net Total Return Index (Benchmark)	26.23%	12,623	11.89%	14,006	NA	NA	18.01%	19,185	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	NA	NA	25.58%	24,499	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed/switched - out within 12 months from the date of allotment:For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS GREATER CHINA EQUITY FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominatingly investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of Peoples Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
10th February 2021

AUM
MONTHLY AVERAGE
210.01Cr.
AS ON 31st August, 2024
218.97Cr.

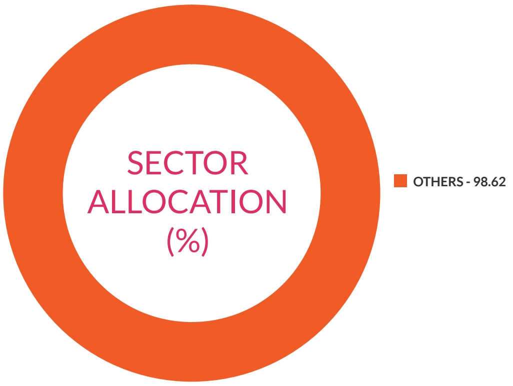
BENCHMARK
MSCI Golden Dragon Index (in INR terms)

FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)
Work experience: 4 years.She has been managing this fund since 1st March 2024

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		**98.62%**
Schroder ISF Greater China Class X Acc		98.62%
DEBT, CASH & OTHER CURRENT ASSETS		**1.38%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	-1.60%	9,840	-8.43%	7,679	NA	NA	-10.47%	6,750	10-Feb-21
MSCI Golden Dragon Index (in INR terms) (Benchmark)	12.57%	11,257	-2.82%	9,177	NA	NA	-6.86%	7,767	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	NA	NA	17.01%	17,476	
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option	-0.57%	9,943	-7.39%	7,944	NA	NA	-9.44%	7,030	10-Feb-21
MSCI Golden Dragon Index (in INR terms) (Benchmark)	12.57%	11,257	-2.82%	9,177	NA	NA	-6.86%	7,767	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	NA	NA	17.01%	17,476	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS GLOBAL INNOVATION FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
28th May 2021

AUM
MONTHLY AVERAGE
523.68Cr.
AS ON 31st August, 2024
525.90Cr.

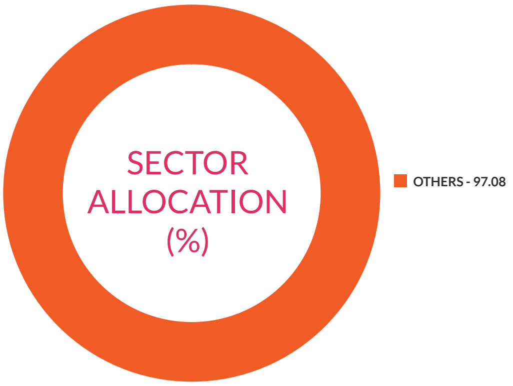
BENCHMARK
MSCI AC World Index TRI

FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)
Work experience: 4 years.She has been managing this fund since 1st March 2024

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		**97.08%**
Schroder ISF Global Disruption Class X Acc		97.08%
DEBT, CASH & OTHER CURRENT ASSETS		**2.92%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Innovation Fund of Fund - Regular Plan - Growth Option	26.09%	12,609	5.68%	11,801	NA	NA	7.63%	12,710	28-May-21
MSCI AC World Index TRI (Benchmark)	25.22%	12,522	10.70%	13,565	NA	NA	11.65%	14,324	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	NA	NA	17.80%	17,057	
Axis Global Innovation Fund - Direct Plan - Growth Option	27.32%	12,732	6.86%	12,202	NA	NA	8.86%	13,190	28-May-21
MSCI AC World Index TRI (Benchmark)	25.22%	12,522	10.70%	13,565	NA	NA	11.65%	14,324	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	NA	NA	17.80%	17,057	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, - For 10 % of investments: Nil - For remaining investments: 1% If redeemed / switched - out after 12 months from the date of allotment:NIL

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS NASDAQ 100 FUND OF FUND

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TRI)

INVESTMENT OBJECTIVE: To replicate the performance of the Nasdaq 100 TRI by investing ETFs whose primary objective is to track/replicate the performance of the Nasdaq 100 TRI, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
1st November 2022

AUM
MONTHLY AVERAGE
166.50Cr.
AS ON 31st August, 2024
167.87Cr.

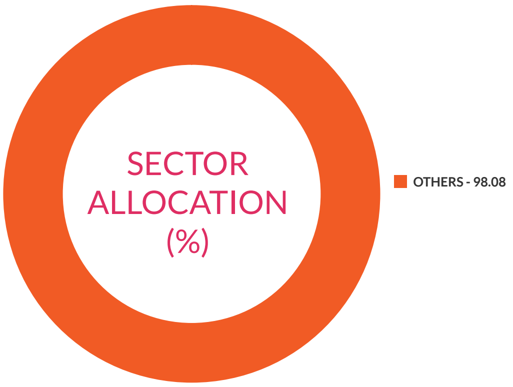
BENCHMARK
Nasdaq 100 TRI

FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)
Work experience: 4 years.She has been managing this fund since 1st March 2024

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL EXCHANGE TRADED FUNDS		**98.08%**
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	98.08%
DEBT, CASH & OTHER CURRENT ASSETS		**1.92%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.



Subscriptions received in any form either lump-sum / switch-ins / fresh registration of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) / existing SIP / STP or such other special product (where Axis NASDAQ 100 Fund of Fund and Axis US Treasury Dynamic Bond ETF Fund of Fund is the target scheme) are being temporarily suspended after the applicable cut off timing (i.e. 3.00 pm) on March 28, 2024 (Considering that March 29, 2024, March 30, 2024, March 31, 2024 being Non-Business days for the scheme).

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NASDAQ 100 Fund of Fund - Regular plan - Growth	26.20%	12,620	NA	NA	NA	NA	34.81%	17,274	01-Nov-22
Nasdaq 100 TRI (Benchmark)	29.14%	12,914	NA	NA	NA	NA	37.31%	17,865	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	NA	NA	NA	NA	21.12%	14,200	
Axis NASDAQ 100 Fund of Fund - Direct - Growth	26.67%	12,667	NA	NA	NA	NA	35.35%	17,402	01-Nov-22
Nasdaq 100 TRI (Benchmark)	29.14%	12,914	NA	NA	NA	NA	37.31%	17,865	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	NA	NA	NA	NA	21.12%	14,200	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

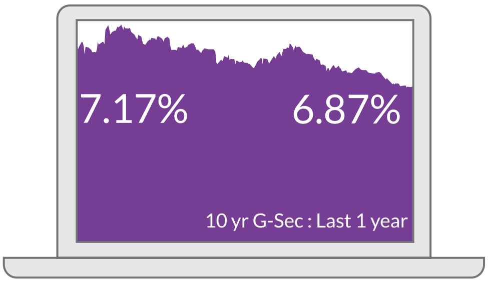
Entry Load: NA

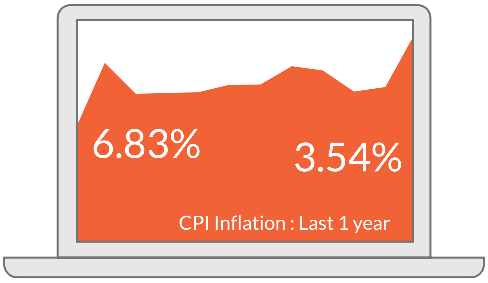
Exit Load: If redeemed / switched-out within 7 days from the date of allotment – 1% If redeemed/switched out after 7 days from the date of allotment: Nil

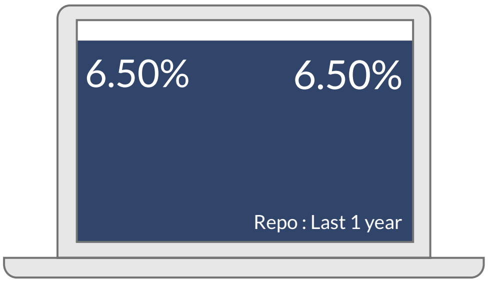
AXIS MUTUAL FUND

FIXED INCOME OUTLOOK

SEPTEMBER 2024







QUICK TAKE

- Expect lower interest rates in the second half of FY25.
- Investors should add duration with every rise in yields, as yield upside limited.
- Mix of 10-year maturity and 1-3-year maturity assets are best strategies to invest in the current macro environment.
- Selective Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

Overall, the month was favourable for Indian Bonds buoyed by a significant rise in US unemployment data, which led to fears of a slowdown and increased recession risks in the US. Expectations of lower inflation and rate cuts in the US from September led to a rally of 6 bps in the 10-year bond yields, ending at 6.87% while the swaps yields ended lower by 20 bps over the month. Foreign Portfolio Investors (FPI) flows was positive in August and stood at US$2.1 bn over the month. Year to date, cumulative debt inflows amounted to US$13.1bn. US bond yields priced in aggressive rate cuts and ended 13 bps lower at 3.90%.

Key Market Events

10 YEAR G-SEC YIELD

6.87%

Global interest rates heading lower : At the annual Jackson Hole symposium in last week of August, Fed Chair Jerome Powell said "the time has come for policy to adjust," thereby boosting debt and equities alike globally. Fed futures are now pricing in 100 bps cut till Dec 2024 and a total of 225 bps by end of 2025. In Europe, slowing wage growth will prompt the European Central Bank to further lower interest rates while in the UK, the Bank of England lowered rates by 25 bps to 5%. Meanwhile, the Reserve Bank of India (RBI) held interest rates steady but maintained a cautious outlook. In contrast, the Bank of Japan surprisingly hiked the policy rate from a range of 0.0-0.1% to 0.25% at its July monetary policy meeting to curb the yen's fall against the US dollar.

GDP growth softens due to base effects : As widely expected, GDP growth moderated to 6.7% yoy in June 2024, compared to 7.8% in the previous quarter due to base effects. Growth for the quarter was led by a recovery in private consumption which rose to a seven-quarter high of 7.4% YoY, while gross fixed capital formation came in at 7.5% yoy, above the previous quarter's level. Government consumption remained weak as spending was restricted in view of general elections. Net exports contributed positively, with growth in exports surpassing imports. Meanwhile, GVA for the quarter rose to 6.8% vs 6.3% in the previous quarter. GVA growth outpaced GDP growth as net indirect taxes declined in the current quarter. In terms of sectors, manufacturing activity slowed; construction and electricity, gas & water supply improved. Both services and agricultural growth gained momentum. Within consumption, rural demand is picking up, as suggested by 1) rural FMCG volumes 2) improvement in two-wheeler sales; 3) favourable monsoon trends and kharif sowing, 4) moderating inflation; and 5) earnings commentary from FMCG firms.

Inflationary pressures ease : Headline inflation declined from 5.1% in June to 3.5% in July, mainly driven by favorable base effects. Core inflation continued to remain low at~3.4%. Going forward, headline inflation for month of August too could remain at 3.5% due to a fall in vegetable prices. Geopolitical tensions, particularly in the Middle East have increased which led to volatility in crude prices; yet crude ended 2.4% lower. Weaker China macro data and fears of global growth slowdown led to lower commodity prices. We will be watchful of these developments and how they impact inflation which we believe may not be material.

Banking liquidity in surplus : Banking liquidity continued to remain in surplus while the overnight funding rate stayed low which helped keep money market curve yields in check. We believe that once festive season starts from September, banking liquidity would turn in to deficit zone and we might see some volatility in money market yields due to pick up in credit growth and higher deposit supply.

Market view

Over the last two months, US yields have rallied by more than 60 bps due to expectations of rate cuts by the Fed. The Fed chair almost confirmed a September rate cut in his Jackson Hole meeting. The key questions are the extent and speed of these rate cuts. We anticipate that the US central bank would be cautious and guided by data. Hence we do not expect more than 75 bps cut till Dec 2024. US bond markets could likely continue to trade in a range of 3.65-4.10% following rate cuts but high US fiscal deficits will likely prevent a massive rally in US yields

Back home, in its August policy meeting, the RBI maintained a status quo stance on rates with a cautious approach. The policy's impact on our bond markets was minimal. Our headline inflation figures were lower, and we believe a significant fall in vegetable prices will result in the August CPI to be ~3.5%. The CPI average for the second quarter will be substantially lower than RBI expectations (~4% v/s 4.4% RBI projections)

Our core view on bonds remains constructive driven by lower-than-expected inflation (in India) in the second quarter, Fed rate cuts and favourable demand supply dynamics for bonds. We believe that if the Fed reduces rates in September and monsoon is normal, there is a strong likelihood that the RBI will shift to a neutral policy stance in the October or December monetary policy meeting. Given the strong economic growth and rising geopolitical risks we expect the RBI to be cautious and not aggressive in cutting rates. We expect 50 bps of rate cut in this cycle in next 6-12 months. Consequently, we continue to maintain higher duration and larger allocation to government bonds across all our funds.

Risks to view

Market positioning is heavy (both traders and investors), which means everyone is positioned for rally in bonds. However, any unexpected geopolitical events that drive up oil and commodity prices, disrupting the disinflation process, could cause a short-term increase in yields and volatility in our bond markets.

Positioning & Strategy

From a strategy perspective, we have maintained an overweight duration stance within the respective scheme mandates with a higher allocation to Government bonds. Accordingly, investors should continue to hold duration across their portfolios. Investors would need to be patient for a further rally as actual rate cuts in India would be delayed to the second half of FY 25. They could use this opportunity to invest in Short to Medium term funds with tactical allocation to gilt funds against a backdrop of lower inflation, favorable demand supply dynamics for government bonds and continued flows from FPIs.

Source: Bloomberg, Axis MF Research.

AXIS OVERNIGHT FUND

(An open-ended debt scheme investing in overnight securities.A relatively low interest rate risk and relatively low credit risk.)

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
15th March 2019

AUM
MONTHLY AVERAGE
8,006.63Cr.
AS ON 31st August, 2024
7,875.74Cr.

RESIDUAL MATURITY*
3 days
MODIFIED DURATION*
3 days
MACAULAY DURATION*
3 days

Annualised Portfolio YTM*
6.69%
***in case of semi annual YTM, it will be annualised**

BENCHMARK
NIFTY 1D Rate Index

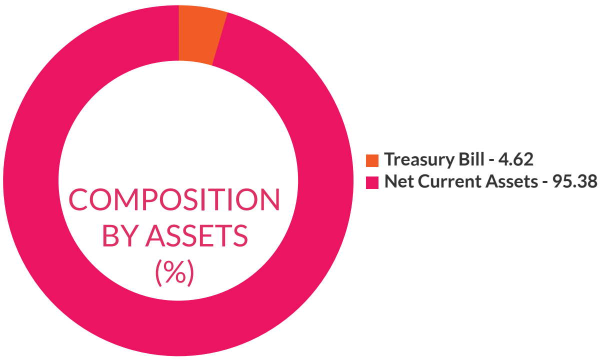
FUND MANAGER

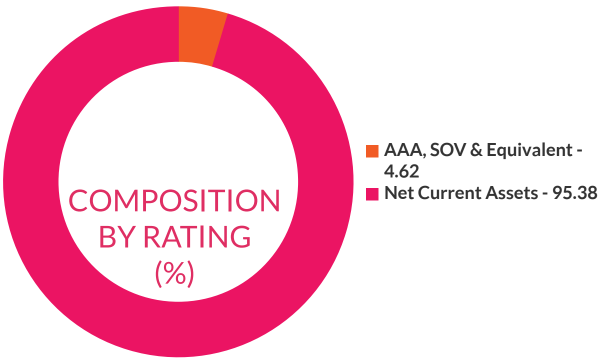
Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 15th March 2019

Mr. Sachin Jain
Work experience: 11 years. He has been managing this fund since 9th November 2021

PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
TREASURY BILL		**4.62%**
182 Days Tbill	Sovereign	3.99%
364 Days Tbill	Sovereign	0.63%
NET CURRENT ASSETS		**95.38%**
GRAND TOTAL		**100.00%**





PERFORMANCE

(as on 31st August, 2024)

Period		Date of inception					
		15-Mar-19			15-Mar-19		
		Axis Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Overnight Fund - Direct Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	6.41%	6.48%	6.47%	6.47%	6.48%	6.47%
	Current Value of Investment of ₹ 10,000/-	10,012	10,012	10,012	10,012	10,012	10,012
15 days	Annualized (%)	6.37%	6.87%	6.42%	6.43%	6.87%	6.42%
	Current Value of Investment of ₹ 10,000/-	10,025	10,027	10,026	10,026	10,027	10,026
1 month	Annualized (%)	6.34%	7.30%	6.38%	6.40%	7.30%	6.38%
	Current Value of Investment of ₹ 10,000/-	10,052	10,060	10,053	10,053	10,060	10,053
1 year	Annualized (%)	6.77%	6.83%	7.17%	6.82%	6.83%	7.17%
	Current Value of Investment of ₹ 10,000/-	10,679	10,685	10,719	10,683	10,685	10,719
3 year	Annualized (%)	5.63%	5.71%	5.49%	5.69%	5.71%	5.49%
	Current Value of Investment of ₹ 10,000/-	11,787	11,816	11,741	11,806	11,816	11,741
5 year	Annualized (%)	4.79%	4.87%	5.58%	4.84%	4.87%	5.58%
	Current Value of Investment of ₹ 10,000/-	12,638	12,689	13,126	12,672	12,689	13,126
Since Inception	Annualized (%)	4.88%	4.96%	5.68%	4.94%	4.96%	5.68%
	Current Value of Investment of ₹ 10,000/-	12,975	13,032	13,527	13,015	13,032	13,527

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 15th March 2019 and he manages 20 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Aug 26, 2024	5.5500	5.5500	1,006.3885	1,000.8385	5.5988	5.5988	1,006.4445	1,000.8457
	Jul 25, 2024	5.2735	5.2735	1,006.1120	1,000.8385	5.3253	5.3253	1,006.1710	1,000.8457
	Jun 25, 2024	5.1397	5.1397	1,005.9782	1,000.8385	5.1858	5.1858	1,006.0315	1,000.8457

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS LIQUID FUND

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)

FACTSHEET
August 2024

INVESTMENT OBJECTIVE: To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
9th October 2009

AUM
MONTHLY AVERAGE
29,215.26Cr.
AS ON 31st August, 2024
28,808.10Cr.

RESIDUAL MATURITY*
44 days
MODIFIED DURATION*
44 days
MACAULAY DURATION*
44 days

Annualised Portfolio YTM*
7.13%
***in case of semi annual YTM, it will be annualised**

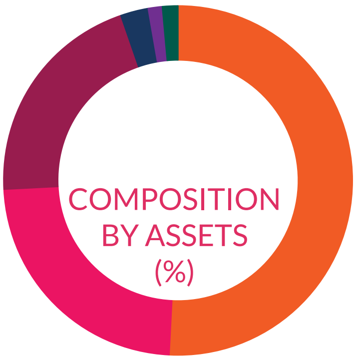
BENCHMARK
NIFTY Liquid Index A-I

FUND MANAGER

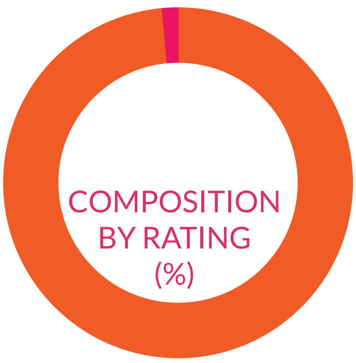
Mr. Devang Shah
Work experience: 19 years. He has been managing this fund since 5th November 2012

Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 13th August 2016

Mr. Sachin Jain
Work experience: 11 years. He has been managing this fund since 3rd July 2023



- Commercial Paper - 50.81
- Certificate of Deposit - 23.38
- Treasury Bill - 20.49
- Corporate Bond - 2.58
- Floating Rate Note - 1.30
- Net Current Assets - 1.44



- AAA, SOV & Equivalent - 98.56
- Net Current Assets - 1.44

PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
COMMERCIAL PAPER		**50.81%**
National Bank For Agriculture and Rural Development	ICRA A1+	4.85%
Reliance Retail Ventures Limited	CRISIL A1+	4.47%
Export Import Bank of India	CRISIL A1+	3.17%
Small Industries Dev Bank of India	CARE A1+	3.03%
ICICI Securities Limited	CRISIL A1+	2.74%
Indian Oil Corporation Limited	ICRA A1+	2.60%
Reliance Jio Infocomm Limited	CRISIL A1+	2.56%
Kotak Securities Limited	ICRA A1+/CRISIL A1+	2.40%
Tata Consumer Products Limited	ICRA A1+	2.08%
HDFC Securities Limited	ICRA A1+	2.06%
Tata Capital Housing Finance Limited	CRISIL A1+	1.90%
Motilal Oswal Financial Services Limited	ICRA A1+	1.88%
Birla Group Holdings Private Limited	CRISIL A1+	1.70%
Bajaj Finance Limited	CRISIL A1+	1.29%
Tata Capital Limited	CRISIL A1+	1.21%
UltraTech Cement Limited	CRISIL A1+	1.03%
Kisetsu Saison Fin Ind Pvt Ltd	CRISIL A1+	1.02%
Piramal Capital & Housing Finance Limited	CRISIL A1+	0.96%
Poonawalla Fincorp Limited	CRISIL A1+	0.95%
Titan Company Limited	ICRA A1+	0.87%
Aditya Birla Finance Limited	ICRA A1+	0.85%
Godrej Properties Limited	CRISIL A1+	0.83%
Bharti Airtel Limited	CRISIL A1+	0.81%
Godrej Industries Limited	CRISIL A1+	0.78%
Network18 Media & Investments Limited	CARE A1+	0.77%
L&T Finance Limited	CRISIL A1+	0.69%
TATA Realty & Infrastructure Limited	ICRA A1+	0.64%
Carat Lane Trading Pvt Ltd	ICRA A1+	0.52%
Tata Motors Finance Limited	ICRA A1+	0.51%
Nuvoco Vistas Corporation Limited	CRISIL A1+	0.35%
Julius Baer Capital India Pvt Ltd	CRISIL A1+	0.34%
360 One Prime Limited	CRISIL A1+	0.34%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.34%
TV18 Broadcast Limited	CARE A1+	0.26%
CERTIFICATE OF DEPOSIT		**23.38%**
Punjab National Bank	CARE A1+/CRISIL A1+	5.15%
HDFC Bank Limited	CARE A1+	4.82%
Indian Bank	CRISIL A1+	3.62%
Bank of Baroda	IND A1+	2.74%
IndusInd Bank Limited	CRISIL A1+	2.59%
IDFC First Bank Limited	CRISIL A1+	2.56%
The Federal Bank Limited	CRISIL A1+	1.56%
Bank of India	CRISIL A1+	0.34%
TREASURY BILL		**20.49%**
182 Days Tbill	Sovereign	9.89%
91 Days Tbill	Sovereign	8.69%
364 Days Tbill	Sovereign	1.90%
CORPORATE BOND		**2.58%**
Power Finance Corporation Limited	CRISIL AAA	1.63%
Larsen & Toubro Limited	CRISIL AAA	0.43%
Kotak Mahindra Prime Limited	CRISIL AAA	0.26%
LIC Housing Finance Limited	CRISIL AAA	0.17%
NHPC Limited	ICRA AAA	0.09%
FLOATING RATE NOTE		**1.30%**
HDFC Bank Limited	CRISIL AAA	0.95%
REC Limited	CRISIL AAA	0.35%
NET CURRENT ASSETS		**1.44%**
GRAND TOTAL		**100.00%**

PERFORMANCE

(as on 31st August, 2024)

Period		Date of inception								
		09-Oct-09			31-Dec-12			01-Mar-10		
		Axis Liquid Fund - Regular Plan - Growth Option	NIFTY Liquid Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Direct Plan - Growth Option	NIFTY Liquid Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Retail Plan - Growth Option	NIFTY Liquid Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	6.71%	6.48%	6.49%	6.83%	6.48%	6.49%	6.24%	6.48%	6.49%
	Current Value of Investment of ₹ 10,000/-	10,012	10,012	10,012	10,013	10,012	10,012	10,012	10,012	10,012
15 days	Annualized (%)	6.77%	6.87%	6.72%	6.90%	6.87%	6.72%	6.30%	6.87%	6.72%
	Current Value of Investment of ₹ 10,000/-	10,027	10,027	10,027	10,027	10,027	10,027	10,025	10,027	10,027
1 month	Annualized (%)	6.78%	7.30%	6.83%	6.92%	7.30%	6.83%	6.33%	7.30%	6.83%
	Current Value of Investment of ₹ 10,000/-	10,056	10,060	10,056	10,057	10,060	10,056	10,052	10,060	10,056
1 year	Annualized (%)	7.34%	7.40%	7.17%	7.43%	7.40%	7.17%	6.81%	7.40%	7.17%
	Current Value of Investment of ₹ 10,000/-	10,737	10,742	10,719	10,745	10,742	10,719	10,683	10,742	10,719
3 year	Annualized (%)	5.99%	6.06%	5.49%	6.07%	6.06%	5.49%	5.47%	6.06%	5.49%
	Current Value of Investment of ₹ 10,000/-	11,909	11,933	11,741	11,935	11,933	11,741	11,732	11,933	11,741
5 year	Annualized (%)	5.25%	5.25%	5.58%	5.32%	5.25%	5.58%	4.73%	5.25%	5.58%
	Current Value of Investment of ₹ 10,000/-	12,918	12,921	13,126	12,963	12,921	13,126	12,606	12,921	13,126
Since Inception	Annualized (%)	7.01%	7.01%	6.47%	6.87%	6.77%	6.71%	6.58%	7.11%	6.55%
	Current Value of Investment of ₹ 10,000/-	27,439	27,463	25,463	21,723	21,477	21,345	25,231	27,080	25,096

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 20 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 3rd July 2023 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Aug 26, 2024	5.9641	5.9641	1,007.2419	1,001.2778	5.6066	5.6066	1,006.2937	1,000.6871	6.0842	6.0842	1,006.7718	1,000.6876
	Jul 25, 2024	5.8756	5.8756	1,007.1534	1,001.2778	5.5632	5.5632	1,006.2503	1,000.6871	6.0064	6.0064	1,006.6940	1,000.6876
	Jun 25, 2024	5.4124	5.4124	1,006.6902	1,001.2778	5.0996	5.0996	1,005.7867	1,000.6871	5.5232	5.5232	1,006.2108	1,000.6876

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:

Investor exit upon Subscription	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds	0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ULTRA SHORT TERM FUND

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
10th September 2018

AUM
MONTHLY AVERAGE
5,368.37Cr.
AS ON 31st August, 2024
5,949.05Cr.

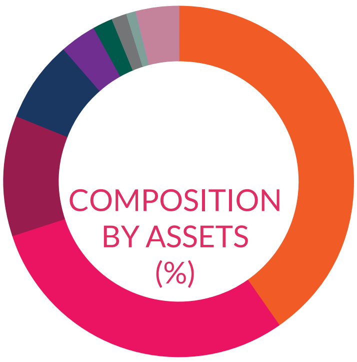
RESIDUAL MATURITY*
196 days
MODIFIED DURATION*
159 days
MACAULAY DURATION*
169 days

Annualised Portfolio YTM*
7.69%
***in case of semi annual YTM, it will be annualised**

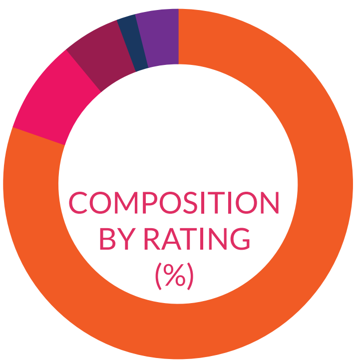
BENCHMARK
NIFTY Ultra Short Duration Debt Index A-I

FUND MANAGER
Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 10th September 2018

Mr. Sachin Jain
Work experience: 11 years. He has been managing this fund since 4th September 2020



- Certificate of Deposit - 40.29
- Corporate Bond - 29.71
- Commercial Paper - 11.09
- State Government Bond - 7.50
- Floating Rate Note - 3.36
- Treasury Bill - 1.83
- Zero Coupon Bond - 1.40
- Pass Through Certificate - 0.86
- Government Bond Strips - 0.05
- Net Current Assets - 3.90



- AAA, SOV & Equivalent - 80.32
- AA+ - 8.66
- AA - 5.36
- AA- - 1.76
- Net Current Assets - 3.90

PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CERTIFICATE OF DEPOSIT		**40.29%**
Punjab National Bank	IND A1+/CARE A1+	8.89%
Small Industries Dev Bank of India	CARE A1+	6.56%
HDFC Bank Limited	CARE A1+/IND A1+	6.02%
Bank of Baroda	IND A1+	5.39%
IndusInd Bank Limited	CRISIL A1+	2.84%
Union Bank of India	ICRA A1+	2.84%
Kotak Mahindra Bank Limited	CRISIL A1+	2.47%
Canara Bank	CRISIL A1+	2.03%
National Bank For Agriculture and Rural Development	IND A1+	1.63%
The Federal Bank Limited	CRISIL A1+	0.81%
ICICI Bank Limited	ICRA A1+	0.81%
CORPORATE BOND		**29.71%**
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	5.24%
Power Finance Corporation Limited	CRISIL AAA	2.51%
Larsen & Toubro Limited	CRISIL AAA	2.10%
Grihum Housing Finance Limited	CARE AA-	1.76%
India Grid Trust InvIT Fund	CRISIL AAA	1.42%
LIC Housing Finance Limited	CRISIL AAA	1.42%
Mindspace Business Parks REIT	CRISIL AAA	1.26%
Torrent Power Limited	CRISIL AA+	1.08%
Nirma Limited	CRISIL AA	1.01%
360 One Prime Limited	ICRA AA	0.94%
SMFG India Credit Company Limited	ICRA AAA	0.84%
TATA Realty & Infrastructure Limited	ICRA AA+	0.84%
Tata Motors Limited	ICRA AA+	0.84%
Godrej Properties Limited	ICRA AA+	0.84%
Tata Projects Limited	IND AA	0.84%
Mahanagar Telephone Nigam Limited	CRISIL AAA(CE)	0.79%
Tata Capital Housing Finance Limited	CRISIL AAA	0.76%
Shriram Housing Finance Limited	CRISIL AA+	0.59%
Small Industries Dev Bank of India	CRISIL AAA	0.50%
Tata Power Company Limited	IND AA+	0.44%
Godrej Finance Limited	CRISIL AA	0.42%
Power Grid Corporation of India Limited	CRISIL AAA	0.42%
Motilal Oswal Finvest Limited	ICRA AA	0.42%
ICICI Home Finance Company Limited	CRISIL AAA	0.42%
TMF Holdings Limited	CRISIL AA+	0.42%
Bajaj Housing Finance Limited	CRISIL AAA	0.42%
Kotak Mahindra Prime Limited	CRISIL AAA	0.42%
Aditya Birla Fashion and Retail Limited	CRISIL AA+	0.25%
ICICI Bank Limited	ICRA AAA	0.17%
Godrej Housing Finance Limited	CRISIL AA	0.17%
JM Financial Products Limited	ICRA AA	0.17%
COMMERCIAL PAPER		**11.09%**
Kotak Mahindra Prime Limited	CRISIL A1+	2.52%
Aditya Birla Housing Finance Limited	ICRA A1+	1.65%
Small Industries Dev Bank of India	CARE A1+	1.62%
Motilal Oswal Financial Services Limited	ICRA A1+	1.18%
Nuvama Wealth And Invest Ltd	CRISIL A1+	0.84%
Nuvama Wealth Finance Limited	CRISIL A1+	0.82%
Nuvama Wealth Management Limited	CRISIL A1+	0.82%
Birla Group Holdings Private Limited	CRISIL A1+	0.81%
Julius Baer Capital India Pvt Ltd	CRISIL A1+	0.42%
Tata Teleservices Limited	CRISIL A1+	0.41%
STATE GOVERNMENT BOND		**7.50%**
8.29% Keral SDL (MD 29/07/2025)	Sovereign	1.45%
5.77% Kerala SDL (MD 10/06/2025)	Sovereign	1.33%
5.75% Rajasthan SDL (MD 10/06/2025)	Sovereign	1.00%
7.38% Kerala SDL (MD 09/11/2026)	Sovereign	0.85%
7.23% Andhra Pradesh SDL (MD 26/10/2026)	Sovereign	0.84%
8.27% Kerala SDL (MD 12/08/2025)	Sovereign	0.43%
7.41% Uttar Pradesh SDL (MD 09/11/2026)	Sovereign	0.42%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.42%
8.17% Tamilnadu SDL (MD 26/11/2025)	Sovereign	0.34%
7.62% Tamilnadu SDL (MD 09/08/2026)	Sovereign	0.17%
8.09% Kerala SDL (MD 11/03/2025)	Sovereign	0.17%
7.63% Andhra Pradesh SDL (MD 09/08/2026)	Sovereign	0.08%
FLOATING RATE NOTE		**3.36%**
Bharti Telecom Limited	CRISIL AA+	3.36%
TREASURY BILL		**1.83%**
182 Days Tbill	Sovereign	1.83%
ZERO COUPON BOND		**1.40%**
360 One Prime Limited	ICRA AA	1.40%
PASS THROUGH CERTIFICATE		**0.86%**
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	0.86%
GOVERNMENT BOND STRIPS		**0.05%**
Government of India	Sovereign	0.05%
NET CURRENT ASSETS		**3.90%**
GRAND TOTAL		**100.00%**

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Ultra Short Term Fund - Regular Plan - Growth Option	6.80%	10,682	5.43%	11,720	5.19%	12,886	5.67%	13,906	
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)	7.56%	10,759	6.18%	11,973	5.72%	13,214	6.17%	14,305	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.17%	10,719	5.49%	11,741	5.58%	13,128	6.01%	14,177	
Axis Ultra Short Term Fund - Direct Plan - Growth Option	7.68%	10,770	6.34%	12,027	6.12%	13,464	6.60%	14,653	
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)	7.56%	10,759	6.18%	11,973	5.72%	13,214	6.17%	14,305	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.17%	10,719	5.49%	11,741	5.58%	13,128	6.01%	14,177	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 10th September 2018 and he manages 20 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Aug 26, 2024	0.0571	0.0571	10.0941	10.0370	0.0640	0.0640	10.0908	10.0268
	Jul 25, 2024	0.0567	0.0567	10.0953	10.0385	0.0645	0.0645	10.0927	10.0281
	Jun 25, 2024	0.0554	0.0554	10.0914	10.0360	0.0669	0.0669	10.0937	10.0267

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
Sansar Trust Aug 2022 PTC (MD 25/02/2026)	CRISIL AAA(SO)	0.07
Sansar Trust JUN 2024 II PTC SR A1 (MD25/06/2030)	CRISIL AAA(SO)	1.29

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS FLOATER FUND

(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
August 2024

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
29th July 2021

AUM
MONTHLY AVERAGE
259.09Cr.
AS ON 31st August, 2024
259.41Cr.

RESIDUAL MATURITY*
21.34 years
MODIFIED DURATION*
8.81 years
MACAULAY DURATION*
9.12 years

Annualised Portfolio YTM*
7.20%
***in case of semi annual YTM, it will be annualised**

BENCHMARK
Nifty Long Duration Debt Index A-III

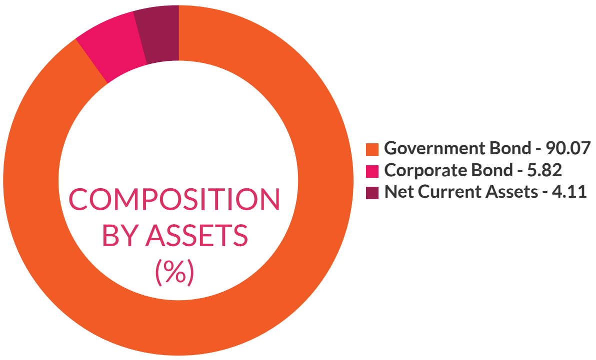
FUND MANAGER

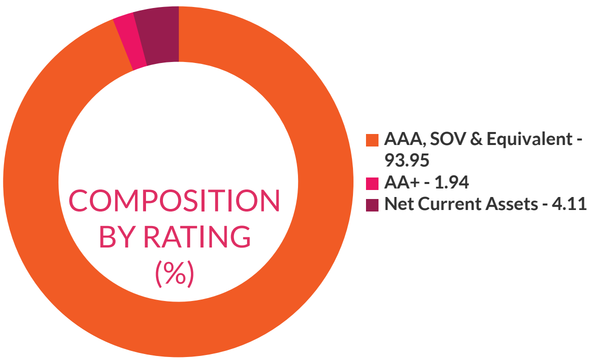
Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 29th July 2021

Mr. Hardik Shah
Work experience: 15 years. He has been managing this fund since 31st January 2022

PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		**90.07%**
7.34% GOI (MD 22/04/2064)	Sovereign	24.07%
7.18% GOI (MD 24/07/2037)	Sovereign	23.66%
7.3% GOI (MD 19/06/2053)	Sovereign	13.99%
7.26% GOI (MD 06/02/2033)	Sovereign	11.83%
7.18% GOI (MD 14/08/2033)	Sovereign	5.89%
7.46% GOI (MD 06/11/2073)	Sovereign	4.08%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	3.59%
7.25% GOI (MD 12/06/2063)	Sovereign	1.98%
7.1% GOI (MD 08/04/2034)	Sovereign	0.98%
CORPORATE BOND		**5.82%**
Pipeline Infrastructure Private Limited	CRISIL AAA	3.88%
Muthoot Finance Limited	CRISIL AA+	1.94%
NET CURRENT ASSETS		**4.11%**
GRAND TOTAL		**100.00%**





PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Floater Fund - Regular Plan - Growth Option	9.14%	10,914	6.40%	12,046	NA	NA	6.39%	12,111	
Nifty Long Duration Debt Index A-III (Benchmark)	9.94%	10,994	6.37%	12,036	NA	NA	6.43%	12,123	29-Jul-21
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.17%	10,717	5.49%	11,739	NA	NA	5.46%	11,786	
Axis Floater Fund - Direct Plan - Growth Option	9.52%	10,952	6.81%	12,185	NA	NA	6.81%	12,257	
Nifty Long Duration Debt Index A-III (Benchmark)	9.94%	10,994	6.37%	12,036	NA	NA	6.43%	12,123	29-Jul-21
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.17%	10,717	5.49%	11,739	NA	NA	5.46%	11,786	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 29th July 2021 and he manages 20 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
	Mar 26, 2024	6.0000	6.0000	-	1,144.7594	6.0000	6.0000	-	1,155.8393
Annual IDCW	Mar 27, 2023	6.0000	6.0000	1,069.8570	1,070.3396	6.0000	6.0000	1,076.9464	1,077.4229
	Mar 28, 2022	6.0000	6.0000	1,023.9683	1,017.9683	6.0000	6.0000	1,026.8955	1,020.8955
	Aug 26, 2024	6.1254	6.1254	1,022.7428	1,016.6174	4.9477	4.9477	1,023.7128	1,018.7651
Monthly IDCW	Jul 25, 2024	8.2247	8.2247	1,019.2497	1,011.0250	7.8034	7.8034	1,019.5080	1,011.7046
	Jun 25, 2024	6.9743	6.9743	1,017.9828	1,011.0086	7.2119	7.2119	1,018.2231	1,011.0112
	Jun 25, 2024	3.0000	3.0000	1,146.4489	1,146.8141	3.0000	3.0000	1,158.5644	1,158.9239
Quarterly IDCW	Mar 26, 2024	3.0000	3.0000	-	1,120.5694	3.0000	3.0000	-	1,131.5282
	Dec 26, 2023	3.0000	3.0000	1,099.2485	1,099.7635	3.0000	3.0000	1,109.1522	1,109.6627

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS TREASURY ADVANTAGE FUND

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk)

INVESTMENT OBJECTIVE: The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
9th October 2009

AUM

MONTHLY AVERAGE
5,313.50Cr.
AS ON 31st August, 2024
5,599.10Cr.

RESIDUAL MATURITY*
551 days
MODIFIED DURATION*
345 days
MACAULAY DURATION*
368 days

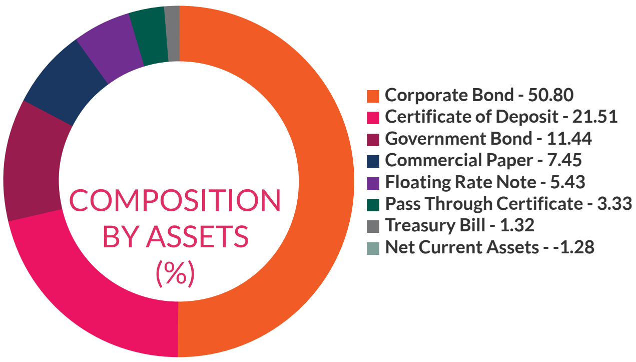
Annualised Portfolio YTM*
7.77%
***in case of semi annual YTM, it will be annualised**

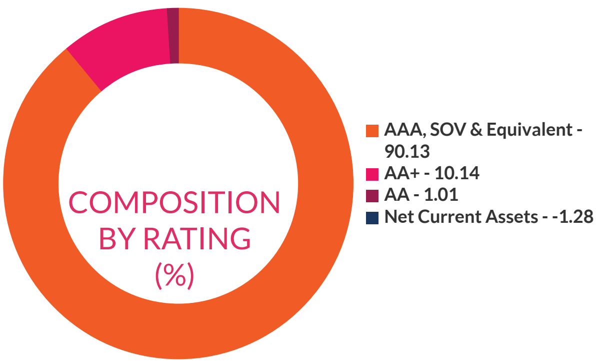
BENCHMARK
NIFTY Low Duration Debt Index A-I

FUND MANAGER

Mr. Devang Shah
Work experience: 19 years. He has been managing this fund since 7th June 2016

Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 13th August 2016





PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		**50.80%**
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	8.54%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	7.36%
Power Finance Corporation Limited	CRISIL AAA	7.11%
REC Limited	ICRA AAA/CRISIL AAA	6.97%
Bajaj Housing Finance Limited	CRISIL AAA	2.05%
ICICI Home Finance Company Limited	CRISIL AAA	1.96%
Muthoot Finance Limited	CRISIL AA+	1.52%
TATA Realty & Infrastructure Limited	ICRA AA+	1.34%
SMFG India Credit Company Limited	ICRA AAA	1.34%
Shriram Finance Limited	CRISIL AA+	1.26%
Godrej Properties Limited	ICRA AA+	1.16%
Tata Capital Housing Finance Limited	CRISIL AAA	1.12%
Bharti Telecom Limited	CRISIL AA+	1.08%
DLF Cyber City Developers Limited	ICRA AA+	0.93%
Nomura Capital India Pvt Limited	IND AAA	0.89%
India Grid Trust InvIT Fund	IND AAA/CRISIL AAA	0.89%
HDB Financial Services Limited	CRISIL AAA	0.89%
LIC Housing Finance Limited	CRISIL AAA	0.81%
Aadhar Housing Finance Limited	ICRA AA	0.54%
Godrej Finance Limited	CRISIL AA	0.45%
Samvardhana Motherson International Limited	IND AAA	0.45%
Nexus Select Trust - REIT	CRISIL AAA	0.45%
Kotak Mahindra Investments Limited	CRISIL AAA	0.45%
Mindspace Business Parks REIT	CRISIL AAA	0.44%
Embassy Office Parks REIT	CRISIL AAA	0.35%
TMF Holdings Limited	CRISIL AA+	0.18%
Axis Finance Limited	CRISIL AAA	0.18%
HDFC Bank Limited	CRISIL AAA	0.09%
Godrej Housing Finance Limited	CRISIL AA	0.03%
CERTIFICATE OF DEPOSIT		**21.51%**
Bank of Baroda	IND A1+	6.89%
IndusInd Bank Limited	CRISIL A1+	3.39%
National Bank For Agriculture and Rural Development	IND A1+/CRISIL A1+	3.02%
HDFC Bank Limited	IND A1+/CARE A1+	2.59%
Union Bank of India	IND A1+/ICRA A1+	2.15%
Small Industries Dev Bank of India	CARE A1+	1.73%
Punjab National Bank	IND A1+	1.30%
Canara Bank	CRISIL A1+	0.43%
GOVERNMENT BOND		**9.63%**
4.04% GOI FRB (MD 04/10/2028)	Sovereign	4.31%
7.32% GOI (MD 13/11/2030)	Sovereign	2.75%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	2.57%
COMMERCIAL PAPER		**7.45%**
Kotak Mahindra Prime Limited	CRISIL A1+	3.56%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	1.73%
Export Import Bank of India	CRISIL A1+	1.30%
LIC Housing Finance Limited	CRISIL A1+	0.86%
FLOATING RATE NOTE		**5.43%**
Bharti Telecom Limited	CRISIL AA+	1.79%
REC Limited	CRISIL AAA	1.78%
Shriram Finance Limited	CRISIL AA+	0.90%
Aditya Birla Finance Limited	ICRA AAA	0.89%
DME Development Limited	CRISIL AAA	0.08%
PASS THROUGH CERTIFICATE		**3.33%**
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	2.43%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.90%
STATE GOVERNMENT BOND		**1.81%**
8.21% West Bangal SDL (MD 24/06/2025)	Sovereign	0.90%
8.2% Rajasthan SDL (MD 24/06/2025)	Sovereign	0.72%
8.07% Gujrat SDL (MD 11/02/2025)	Sovereign	0.18%
8.32% Maharashtra SDL (MD 15/07/2025)	Sovereign	0.01%
TREASURY BILL		**1.32%**
91 Days Tbill	Sovereign	1.32%
NET CURRENT ASSETS		**-1.28%**
GRAND TOTAL		**100.00%**

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	7.31%	10,733	5.85%	11,860	5.99%	13,382	7.41%	29,013	09-Oct-09
NIFTY Low Duration Debt Index A-I (Benchmark)	7.39%	10,741	5.82%	11,853	5.72%	13,210	7.35%	28,788	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.17%	10,719	5.49%	11,741	5.58%	13,128	6.47%	25,463	
Axis Treasury Advantage Fund - Direct Plan - Growth Option	7.66%	10,768	6.20%	11,978	6.33%	13,598	7.69%	23,742	01-Jan-13
NIFTY Low Duration Debt Index A-I (Benchmark)	7.39%	10,741	5.82%	11,853	5.72%	13,210	7.14%	22,376	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.17%	10,719	5.49%	11,741	5.58%	13,128	6.71%	21,337	
Axis Treasury Advantage Fund - Retail Plan - Growth Option	7.31%	10,733	5.85%	11,860	6.03%	13,407	7.14%	27,201	03-Mar-10
NIFTY Low Duration Debt Index A-I (Benchmark)	7.39%	10,741	5.82%	11,853	5.72%	13,210	7.41%	28,194	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.17%	10,719	5.49%	11,741	5.58%	13,128	6.55%	25,091	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 20 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Aug 26, 2024	6.5413	6.5411	1,016.1471	1,009.6058	6.5500	6.5499	1,016.1559	1,009.6059	6.8172	6.8172	1,016.4255	1,009.6083
	Jul 25, 2024	6.5185	6.5184	1,016.1243	1,009.6058	6.5292	6.5291	1,016.1351	1,009.6059	6.7708	6.7708	1,016.3791	1,009.6083
	Jun 25, 2024	5.5690	5.5687	1,015.1745	1,009.6058	5.5785	5.5783	1,015.1843	1,009.6059	5.8113	5.8113	1,015.4196	1,009.6083

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
First Business ReceivablesTrustTr22PTC(MD01/07/25)	CRISIL AAA(SO)	0.83
Sansar Trust Nov 2023 II PTC (MD 17/03/2028)	CRISIL AAA(SO)	1.23
Sansar Trust JUN 2024 II PTC SR A1 (MD25/06/2030)	CRISIL AAA(SO)	1.29

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS MONEY MARKET FUND

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising of money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

6th August 2019

AUM

MONTHLY AVERAGE
14,752.26Cr.
AS ON 31st August, 2024
15,583.07Cr.

RESIDUAL MATURITY*
163 days

MODIFIED DURATION*
162 days

MACAULAY DURATION*
163 days

Annualised Portfolio YTM*
7.48%
***in case of semi annual YTM, it will be annualised**

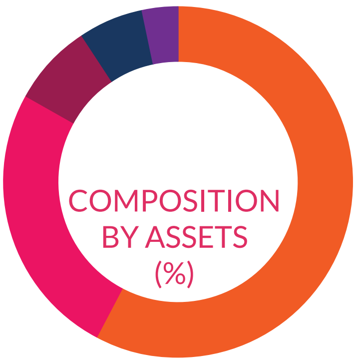
BENCHMARK
NIFTY Money Market Index A-I

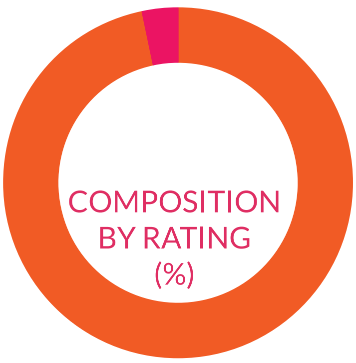
FUND MANAGER

Mr. Devang Shah
Work experience: 19 years. He has been managing this fund since 6th August 2019

Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 6th August 2019

Mr. Sachin Jain
Work experience: 11 years. He has been managing this fund since 9th November 2021





PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CERTIFICATE OF DEPOSIT		**57.72%**
Punjab National Bank	CARE A1+/CRISIL A1+/IND A1+	9.13%
Small Industries Dev Bank of India	CARE A1+/CRISIL A1+	8.65%
HDFC Bank Limited	CRISIL A1+/IND A1+/CARE A1+	8.50%
Canara Bank	CRISIL A1+	7.24%
National Bank For Agriculture and Rural Development	CRISIL A1+/IND A1+	6.20%
Bank of Baroda	IND A1+	4.18%
Union Bank of India	IND A1+/ICRA A1+	3.83%
IndusInd Bank Limited	CRISIL A1+	2.54%
Bank of India	CRISIL A1+	2.01%
ICICI Bank Limited	ICRA A1+	1.40%
Kotak Mahindra Bank Limited	CRISIL A1+	1.39%
The Federal Bank Limited	CRISIL A1+	1.08%
IDFC First Bank Limited	CRISIL A1+	0.93%
Indian Bank	CRISIL A1+	0.62%
COMMERCIAL PAPER		**25.43%**
ICICI Securities Limited	CRISIL A1+	4.02%
Kotak Securities Limited	ICRA A1+	3.42%
Larsen & Toubro Limited	CRISIL A1+	2.49%
Infina Finance Private Limited	ICRA A1+	1.97%
Export Import Bank of India	CRISIL A1+	1.55%
LIC Housing Finance Limited	CRISIL A1+	1.24%
360 One Prime Limited	CRISIL A1+	1.24%
Birla Group Holdings Private Limited	CRISIL A1+	1.08%
Motilal Oswal Financial Services Limited	ICRA A1+	1.07%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	0.94%
Aditya Birla Finance Limited	ICRA A1+	0.77%
360 One WAM Limited	ICRA A1+	0.64%
Tata Projects Limited	CRISIL A1+	0.63%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	0.62%
Julius Baer Capital India Pvt Ltd	CRISIL A1+	0.62%
Small Industries Dev Bank of India	CARE A1+	0.60%
Phoenix Arc Pvt Limited	CRISIL A1+	0.60%
Godrej Housing Finance Limited	CRISIL A1+	0.46%
Godrej Finance Limited	CRISIL A1+	0.46%
Tata Capital Housing Finance Limited	CRISIL A1+	0.31%
Bharti Telecom Limited	CRISIL A1+	0.31%
JM Financial Services Limited	CRISIL A1+	0.22%
Pilani Investment and Industries Corporation Limited	CRISIL A1+	0.15%
TREASURY BILL		**7.56%**
364 Days Tbill	Sovereign	5.63%
182 Days Tbill	Sovereign	1.70%
91 Days Tbill	Sovereign	0.22%
STATE GOVERNMENT BOND		**5.86%**
7.89% GUJARAT SDL (MD 15/05/2025)	Sovereign	0.97%
8.03% Gujarat SDL (MD 16/04/2025)	Sovereign	0.94%
8.25% Maharastra SDL (MD 13/05/2025)	Sovereign	0.91%
5.89% Andhra Pradesh SDL (MD 06/05/2025)	Sovereign	0.64%
8.14% Maharashtra SDL (MD 27/05/2025)	Sovereign	0.62%
8.1% West Bangal SDL (MD 28/01/2025)	Sovereign	0.46%
8.27% Haryana SDL (MD 13/05/2025)	Sovereign	0.29%
8.10% Tamil Nadu SDL (MD 11/03/2025)	Sovereign	0.23%
8.07% Gujrat SDL (MD 11/02/2025)	Sovereign	0.17%
8.29% Rajasthan SDL (MD 13/05/2025)	Sovereign	0.16%
8.09% Madhya Pradesh SDL (MD 11/03/2025)	Sovereign	0.10%
8.09% Kerala SDL (MD 11/03/2025)	Sovereign	0.10%
8.07% Tamil Nadu SDL (MD 11/02/2025)	Sovereign	0.10%
8.06% Rajasthan SDL (MD 11/02/2025)	Sovereign	0.10%
8.07% Tamilnadu SDL (MD 28/01/2025)	Sovereign	0.06%
8.05% Maharashtra SDL (MD 28/01/2025)	Sovereign	0.03%
GOVERNMENT BOND		**0.13%**
7.95% GOI Oil Bonds (MD 18/01/2025)	Sovereign	0.13%
NET CURRENT ASSETS		**3.30%**
GRAND TOTAL		**100.00%**

PERFORMANCE

(as on 30th August, 2024)

Period		Axis Money Market Fund - Regular Plan - Growth Option	NIFTY Money Market Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Money Market Fund - Direct Plan - Growth Option	NIFTY Money Market Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
Date of inception		06-Aug-19			06-Aug-19		
7 days	Annualized (%)	5.95%	6.48%	6.02%	6.12%	6.48%	6.02%
	Current Value of Investment of ₹ 10,000/-	10,011	10,012	10,011	10,011	10,012	10,011
15 days	Annualized (%)	7.05%	6.87%	6.96%	7.22%	6.87%	6.96%
	Current Value of Investment of ₹ 10,000/-	10,028	10,027	10,028	10,029	10,027	10,028
1 month	Annualized (%)	6.83%	7.30%	6.93%	7.00%	7.30%	6.93%
	Current Value of Investment of ₹ 10,000/-	10,056	10,060	10,057	10,058	10,060	10,057
1 year	Annualized (%)	7.55%	7.50%	7.17%	7.71%	7.50%	7.17%
	Current Value of Investment of ₹ 10,000/-	10,757	10,752	10,719	10,774	10,752	10,719
3 year	Annualized (%)	6.16%	6.03%	5.49%	6.32%	6.03%	5.49%
	Current Value of Investment of ₹ 10,000/-	11,965	11,922	11,741	12,021	11,922	11,741
5 year	Annualized (%)	5.92%	5.42%	5.58%	6.08%	5.42%	5.58%
	Current Value of Investment of ₹ 10,000/-	13,336	13,025	13,128	13,439	13,025	13,128
Since Inception	Annualized (%)	5.98%	5.44%	5.62%	6.15%	5.44%	5.62%
	Current Value of Investment of ₹ 10,000/-	13,430	13,084	13,200	13,534	13,084	13,200

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 6th August 2019 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 20 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan IDCW (₹ Per unit) Individuals /HUF	Regular Plan IDCW (₹ Per unit) Others	Regular Plan NAV per unit (Cum IDCW)	Regular Plan NAV per unit (Ex IDCW)	Direct Plan IDCW (₹ Per unit) Individuals /HUF	Direct Plan IDCW (₹ Per unit) Others	Direct Plan NAV per unit (Cum IDCW)	Direct Plan NAV per unit (Ex IDCW)
Annual IDCW	Mar 26, 2024	40.0000	40.0000	-	1,211.8756	40.0000	40.0000	-	1,220.7289
	Mar 27, 2023	40.0000	40.0000	1,166.4692	1,166.3015	40.0000	40.0000	1,173.0033	1,172.8302
	Mar 28, 2022	40.0000	40.0000	1,146.5398	1,106.5398	40.0000	40.0000	1,151.1618	1,111.1618
Monthly IDCW	Aug 26, 2024	6.1644	6.1643	1,011.7279	1,005.5636	6.3367	6.3367	1,013.7918	1,007.4551
	Jul 25, 2024	6.5781	6.5780	1,012.1417	1,005.5636	6.7404	6.7404	1,014.1955	1,007.4551
	Jun 25, 2024	5.7781	5.7781	1,011.3417	1,005.5636	5.9344	5.9344	1,013.3895	1,007.4551
Quarterly IDCW	Jun 25, 2024	10.0000	10.0000	1,108.6583	1,108.5445	10.0000	10.0000	1,118.4579	1,118.3370
	Mar 26, 2024	10.0000	10.0000	-	1,097.7937	10.0000	10.0000	-	1,106.8581
	Dec 26, 2023	10.0000	10.0000	1,087.0027	1,086.8474	10.0000	10.0000	1,095.6441	1,095.4816

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CORPORATE DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)

INVESTMENT OBJECTIVE: The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

13th July 2017

AUM

MONTHLY AVERAGE
5,674.10Cr.
AS ON 31st August, 2024
5,770.39Cr.

RESIDUAL MATURITY*
4.96 years

MODIFIED DURATION*
3.7 years

MACAULAY DURATION*
3.86 years

Annualised Portfolio YTM*
7.48%
*in case of semi annual YTM, it will be annualised

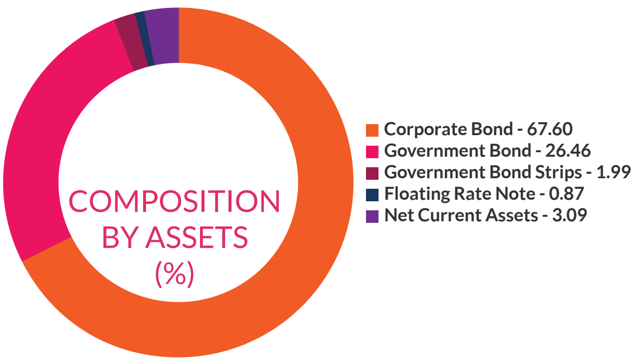
Adjusted YTM#
7.50%
#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates

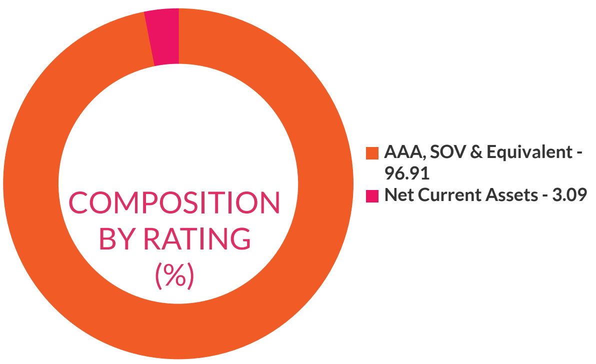
BENCHMARK
NIFTY Corporate Bond Index A-II

FUND MANAGER

Mr. Devang Shah
Work experience: 19 years. He has been managing this fund since 13th July 2017

Mr. Hardik Shah
Work experience: 15 years. He has been managing this fund since 31st January 2022





PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		67.60%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	7.88%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	6.96%
Power Finance Corporation Limited	CRISIL AAA	6.21%
Summit Digitel Infrastructure Limited	CRISIL AAA	5.41%
REC Limited	ICRA AAA/CRISIL AAA	4.87%
Bajaj Housing Finance Limited	CRISIL AAA	4.27%
India Grid Trust InvIT Fund	ICRA AAA/CRISIL AAA	3.83%
HDB Financial Services Limited	CRISIL AAA	3.71%
Tata Capital Housing Finance Limited	CRISIL AAA	3.18%
Kotak Mahindra Prime Limited	CRISIL AAA	2.77%
HDFC Bank Limited	CRISIL AAA	2.72%
Power Grid Corporation of India Limited	CRISIL AAA	2.28%
Kohima-Mariani Transmission Limited	IND AAA	2.05%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	1.78%
Tata Capital Limited	CRISIL AAA	1.13%
State Bank of India	CRISIL AAA	1.11%
Larsen & Toubro Limited	CRISIL AAA	0.96%
National Housing Bank	CRISIL AAA	0.87%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	0.87%
Bajaj Finance Limited	CRISIL AAA	0.87%
India Infradebt Limited	CRISIL AAA	0.77%
DME Development Limited	CRISIL AAA	0.63%
Nuclear Power Corporation Of India Limited	ICRA AAA	0.61%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.53%
ICICI Bank Limited	ICRA AAA	0.50%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.44%
Pipeline Infrastructure Private Limited	CRISIL AAA	0.44%
GOVERNMENT BOND		26.10%
7.18% GOI (MD 14/08/2033)	Sovereign	10.95%
7.18% GOI (MD 24/07/2037)	Sovereign	3.28%
6.54% GOI (MD 17/01/2032)	Sovereign	2.72%
7.32% GOI (MD 13/11/2030)	Sovereign	2.46%
7.26% GOI (MD 06/02/2033)	Sovereign	2.30%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	1.87%
7.1% GOI (MD 08/04/2034)	Sovereign	1.50%
7.17% GOI (MD 17/04/2030)	Sovereign	0.88%
7.25% GOI (MD 12/06/2063)	Sovereign	0.09%
7.26% GOI (MD 22/08/2032)	Sovereign	0.03%
7.37% GOI (MD 23/10/2028)	Sovereign	0.02%
GOVERNMENT BOND STRIPS		1.99%
Government of India	Sovereign	1.99%
FLOATING RATE NOTE		0.87%
Citicorp Finance India Limited	ICRA AAA	0.87%
STATE GOVERNMENT BOND		0.35%
7.78% Bihar SDL (MD 01/11/2031)	Sovereign	0.18%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	0.09%
8.21% Haryana UDAY BOND(MD 31/03/2026)	Sovereign	0.06%
7.29% Karnataka SDL (MD 12/01/2034)	Sovereign	0.02%
NET CURRENT ASSETS		3.09%
GRAND TOTAL		100.00%

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Corporate Debt Fund - Regular Plan - Growth	7.60%	10,762	5.64%	11,792	6.72%	13,850	6.72%	15,908	13-Jul-17
NIFTY Corporate Bond Index A-II (Benchmark)	7.36%	10,738	5.37%	11,700	6.42%	13,654	6.73%	15,917	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,890	5.13%	11,622	5.16%	12,868	5.24%	14,397	
Axis Corporate Debt Fund - Direct Plan - Growth Option	8.24%	10,826	6.34%	12,027	7.45%	14,329	7.50%	16,754	13-Jul-17
NIFTY Corporate Bond Index A-II (Benchmark)	7.36%	10,738	5.37%	11,700	6.42%	13,654	6.73%	15,917	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,890	5.13%	11,622	5.16%	12,868	5.24%	14,397	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Aug 26, 2024	0.0844	0.0844	10.2719	10.1875	0.0898	0.0898	10.2801	10.1903
	Jul 25, 2024	0.0763	0.0763	10.2638	10.1875	0.0814	0.0814	10.2717	10.1903
	Jun 25, 2024	0.0567	0.0567	10.2442	10.1875	0.0617	0.0617	10.2520	10.1903
Regular IDCW	Mar 20, 2024	1.1000	1.1000	-	12.9579	1.1000	1.1000	-	13.6817
	Mar 29, 2023	1.2000	1.2000	13.3007	13.2848	1.2000	1.2000	13.9074	13.8902
	Mar 28, 2022	1.0000	1.0000	13.7438	12.7438	1.0000	1.0000	14.2379	13.2379

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.86% HDFC Bank TIER2 Basel III (MD 02/12/2032)	CRISIL AAA	0.61%
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.50%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.11%

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS BANKING & PSU DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)

INVESTMENT OBJECTIVE: To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs).The scheme shall endeavor to generate optimum returns with low credit risk. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
8th June 2012

AUM
MONTHLY AVERAGE
13,638.12Cr.
AS ON 31st August, 2024
13,282.68Cr.

RESIDUAL MATURITY*
3.63 years
MODIFIED DURATION*
2.79 years
MACAULAY DURATION*
2.96 years

Annualised Portfolio YTM*
7.44%
***in case of semi annual YTM, it will be annualised**

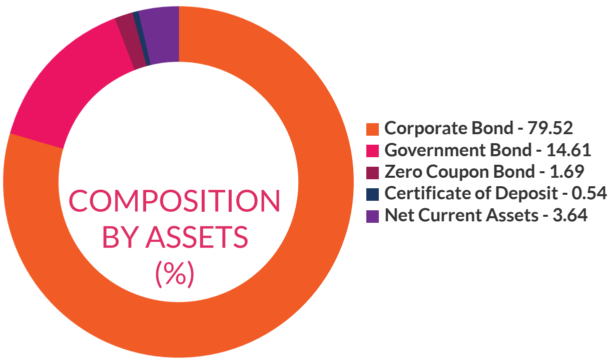
Adjusted YTM#
7.55%
#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates

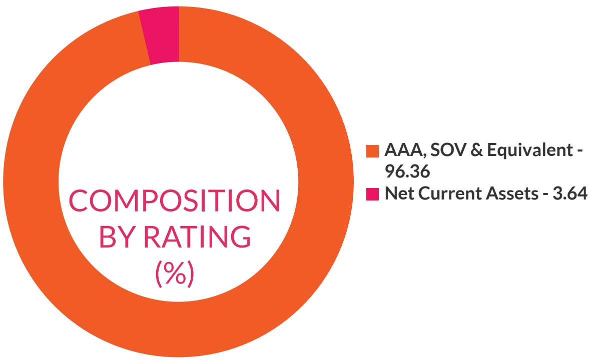
BENCHMARK
Nifty Banking & PSU Debt Index A-II

FUND MANAGER

Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 13th August 2016

Mr. Hardik Shah
Work experience: 15 years. He has been managing this fund since 3rd July 2023





PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		**79.52%**
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	10.29%
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	9.03%
REC Limited	ICRA AAA/CRISIL AAA	8.72%
HDFC Bank Limited	CRISIL AAA	8.63%
Indian Railway Finance Corporation Limited	CRISIL AAA	7.46%
Export Import Bank of India	CRISIL AAA	7.23%
National Housing Bank	CRISIL AAA	5.44%
Power Finance Corporation Limited	CRISIL AAA	4.75%
State Bank of India	CRISIL AAA	3.67%
Bajaj Finance Limited	CRISIL AAA	3.30%
Tata Capital Housing Finance Limited	CRISIL AAA	2.47%
Indian Bank	CRISIL AAA	1.57%
HDB Financial Services Limited	CRISIL AAA	1.54%
ICICI Bank Limited	ICRA AAA	1.20%
Bajaj Housing Finance Limited	CRISIL AAA	1.14%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	0.95%
NTPC Limited	CRISIL AAA	0.85%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	0.73%
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.31%
LIC Housing Finance Limited	CRISIL AAA	0.13%
Kotak Mahindra Prime Limited	CRISIL AAA	0.08%
Axis Finance Limited	CRISIL AAA	0.04%
GOVERNMENT BOND		**14.45%**
7.18% GOI (MD 14/08/2033)	Sovereign	12.54%
7.26% GOI (MD 06/02/2033)	Sovereign	0.85%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	0.78%
7.59% GOI(MD 11/01/2026)	Sovereign	0.08%
6.54% GOI (MD 17/01/2032)	Sovereign	0.07%
7.1% GOI (MD 08/04/2034)	Sovereign	0.04%
5.74% GOI (MD 15/11/2026)	Sovereign	0.04%
5.79% GOI (MD 11/05/2030)	Sovereign	0.04%
5.63% GOI (MD 12/04/2026)	Sovereign	0.03%
ZERO COUPON BOND		**1.69%**
HDB Financial Services Limited	CRISIL AAA	1.68%
Kotak Mahindra Investments Limited	CRISIL AAA	0.01%
CERTIFICATE OF DEPOSIT		**0.54%**
Punjab National Bank	CARE A1+	0.54%
STATE GOVERNMENT BOND		**0.16%**
8.53% Tamil Nadu SDL (MD 09/03/2026)	Sovereign	0.04%
8.22% Tamil Nadu SDL (MD 09/12/2025)	Sovereign	0.04%
8.04% Chattisgarh SDL (MD 20/03/2026)	Sovereign	0.04%
5.9% Telangana SDL (MD 27/05/2025)	Sovereign	0.03%
8.72% Tamilnadu SDL (MD 19/09/2026)	Sovereign	0.01%
7.84% Tamil Nadu SDL(MD 13/07/2026)	Sovereign	0.01%
NET CURRENT ASSETS		**3.64%**
GRAND TOTAL		**100.00%**

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	7.11%	10,713	5.39%	11,708	6.17%	13,498	7.64%	24,628	08-Jun-12
Nifty Banking & PSU Debt Index A-II (Benchmark)	7.44%	10,746	5.16%	11,631	6.24%	13,539	7.56%	24,405	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,890	5.13%	11,622	5.16%	12,868	6.64%	21,971	
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	7.42%	10,744	5.70%	11,810	6.49%	13,699	7.82%	24,066	01-Jan-13
Nifty Banking & PSU Debt Index A-II (Benchmark)	7.44%	10,746	5.16%	11,631	6.24%	13,539	7.41%	23,033	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,890	5.13%	11,622	5.16%	12,868	6.46%	20,769	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 20 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 3rd July 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Aug 26, 2024	7.3748	7.3748	1,040.1850	1,032.8102	7.6303	7.6303	1,040.4491	1,032.8188
	Jul 25, 2024	7.3253	7.3253	1,040.1355	1,032.8102	7.5688	7.5688	1,040.3876	1,032.8188
	Jun 25, 2024	5.4349	5.4349	1,038.2451	1,032.8102	5.6742	5.6742	1,038.4930	1,032.8188

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	1.20%
6.18% Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	1.57%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.29%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	2.38%

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS SHORT TERM FUND

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk)

INVESTMENT OBJECTIVE: To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
22nd January 2010

AUM
MONTHLY AVERAGE
8,605.24Cr.
AS ON 31st August, 2024
9,120.74Cr.

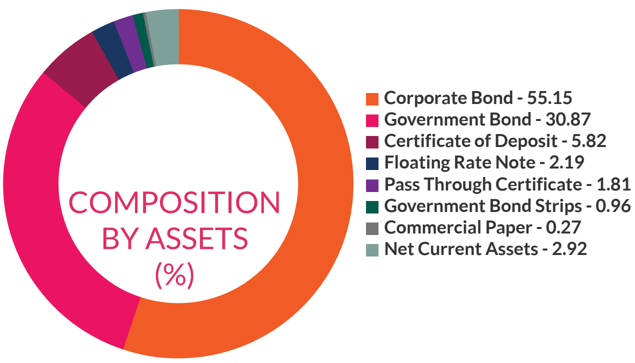
RESIDUAL MATURITY*
3.79 years
MODIFIED DURATION*
2.82 years
MACAULAY DURATION*
2.95 years
Annualised Portfolio YTM*
7.61%
***in case of semi annual YTM, it will be annualised**

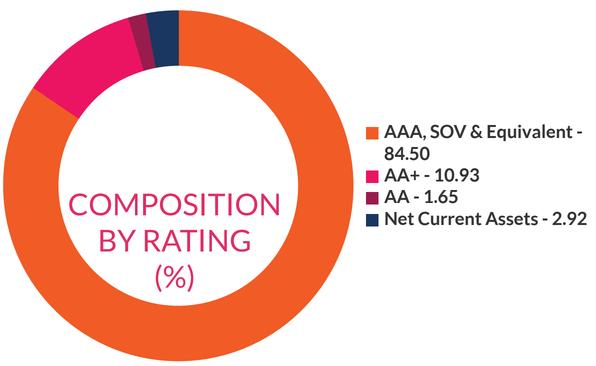
BENCHMARK
NIFTY Short Duration Debt Index A-II

FUND MANAGER

Mr. Devang Shah
Work experience: 19 years. He has been managing this fund since 5th November 2012

Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 3rd July 2023





PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		**55.15%**
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	6.61%
REC Limited	ICRA AAA/CRISIL AAA	6.21%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	6.08%
Power Finance Corporation Limited	CRISIL AAA	5.02%
India Grid Trust InvIT Fund	CRISIL AAA	3.68%
Tata Capital Housing Finance Limited	CRISIL AAA	3.22%
Summit Digitel Infrastructure Limited	CRISIL AAA	2.97%
Godrej Properties Limited	ICRA AA+	2.63%
Shriram Finance Limited	CRISIL AA+	2.36%
Bajaj Housing Finance Limited	CRISIL AAA	1.94%
Muthoot Finance Limited	CRISIL AA+	1.56%
Bharti Telecom Limited	CRISIL AA+	1.38%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	1.27%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.10%
TVS Holdings Limited	CRISIL AA	1.09%
Nexus Select Trust - REIT	CRISIL AAA	1.04%
LIC Housing Finance Limited	CRISIL AAA	0.93%
TMF Holdings Limited	CRISIL AA+	0.71%
DLF Cyber City Developers Limited	ICRA AA+	0.70%
Mindspace Business Parks REIT	CRISIL AAA	0.60%
Godrej Finance Limited	CRISIL AA	0.55%
TATA Realty & Infrastructure Limited	ICRA AA+	0.55%
National Housing Bank	CRISIL AAA	0.55%
Axis Finance Limited	CRISIL AAA	0.55%
Torrent Power Limited	CRISIL AA+	0.44%
Samvardhana Motherson International Limited	IND AAA	0.44%
HDFC Bank Limited	CRISIL AAA	0.33%
SMFG India Credit Company Limited	ICRA AAA	0.27%
Export Import Bank of India	CRISIL AAA	0.13%
Indian Oil Corporation Limited	CRISIL AAA	0.07%
Power Grid Corporation of India Limited	CRISIL AAA	0.06%
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.04%
NTPC Limited	CRISIL AAA	0.04%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	0.01%
India Infradebt Limited	CRISIL AAA	0.01%
HDB Financial Services Limited	CRISIL AAA	0.01%
GOVERNMENT BOND		**29.24%**
7.18% GOI (MD 14/08/2033)	Sovereign	12.95%
7.32% GOI (MD 13/11/2030)	Sovereign	10.79%
7.1% GOI (MD 08/04/2034)	Sovereign	3.04%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	1.99%
9.20% GOI (MD 30/09/2030)	Sovereign	0.06%
7.04% GOI (MD 03/06/2029)	Sovereign	0.05%
7.59% GOI(MD 11/01/2026)	Sovereign	0.05%
6.67% GOI (MD 15/12/2035)	Sovereign	0.05%
6.64% GOI (MD 16/06/2035)	Sovereign	0.04%
7.37% GOI (MD 23/10/2028)	Sovereign	0.04%
7.17% GOI (MD 17/04/2030)	Sovereign	0.04%
7.3% GOI (MD 19/06/2053)	Sovereign	0.03%
8.15% GOI (MD 24/11/2026)	Sovereign	0.02%
6.1% GOI (MD 12/07/2031)	Sovereign	0.02%
7.26% GOI (MD 06/02/2033)	Sovereign	0.02%
6.79% GOI (MD 15/05/2027)	Sovereign	0.01%
7.38% GOI (MD 20/06/2027)	Sovereign	0.01%
6.79% GOI (MD 26/12/2029)	Sovereign	0.01%
8.20% GOI (MD 24/09/2025)	Sovereign	0.01%
8.60% GOI (MD 02/06/2028)	Sovereign	#0.00%
7.18% GOI (MD 24/07/2037)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
8.97% GOI (MD 05/12/2030)	Sovereign	#0.00%
5.79% GOI (MD 11/05/2030)	Sovereign	#0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	#0.00%
CERTIFICATE OF DEPOSIT		**5.82%**
Bank of Baroda	IND A1+	1.59%
HDFC Bank Limited	CRISIL A1+	1.32%
Union Bank of India	ICRA A1+	1.32%
Punjab National Bank	IND A1+	1.06%
Small Industries Dev Bank of India	CARE A1+	0.53%
FLOATING RATE NOTE		**2.19%**
Aditya Birla Finance Limited	ICRA AAA	1.10%
Bharti Telecom Limited	CRISIL AA+	0.55%
Citicorp Finance India Limited	ICRA AAA	0.55%
PASS THROUGH CERTIFICATE		**1.81%**
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	1.47%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.34%
STATE GOVERNMENT BOND		**1.64%**
7.7% Andhra Pradesh SDL (MD 08/03/2029)	Sovereign	0.34%
8.67% Maharastra SDL (MD 24/02/2026)	Sovereign	0.28%
7.6% Andhra Pradesh SDL (MD 06/04/2029)	Sovereign	0.28%
7.41% Uttar Pradesh SDL (MD 09/11/2026)	Sovereign	0.22%
7.54% Andhra Pradesh SDL (MD 11/01/2029)	Sovereign	0.11%
6.54% GUJARAT SDL (MD 01/07/2030)	Sovereign	0.11%
7.98% Karnataka SDL (14/10/2025)	Sovereign	0.06%
7.2% Maharashtra SDL (MD 09/08/2027)	Sovereign	0.06%
6.69% Tamilnadu SDL (MD 23/09/2030)	Sovereign	0.05%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	0.03%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.03%
7.17% West Bangal SDL (MD 02/03/2032)	Sovereign	0.03%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	0.02%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	0.02%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	0.01%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	#0.00%
GOVERNMENT BOND STRIPS		**0.96%**
Government of India	Sovereign	0.96%
COMMERCIAL PAPER		**0.27%**
ICICI Securities Limited	CRISIL A1+	0.27%
NET CURRENT ASSETS		**2.92%**
GRAND TOTAL		**100.00%**

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Short Term Fund - Regular Plan - Growth Option	7.51%	10,753	5.58%	11,770	6.40%	13,641	7.50%	28,791	22-Jan-10
NIFTY Short Duration Debt Index A-II (Benchmark)	7.51%	10,753	5.50%	11,745	6.21%	13,519	7.49%	28,727	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,890	5.13%	11,622	5.16%	12,868	6.31%	24,448	
Axis Short Term Fund - Direct Plan - Growth Option	8.08%	10,810	6.23%	11,990	7.08%	14,086	8.16%	24,970	01-Jan-13
NIFTY Short Duration Debt Index A-II (Benchmark)	7.51%	10,753	5.50%	11,745	6.21%	13,519	7.42%	23,068	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,890	5.13%	11,622	5.16%	12,868	6.46%	20,769	
Axis Short Term Fund - Retail Plan - Growth Option	7.47%	10,749	5.56%	11,765	6.39%	13,637	7.47%	28,458	02-Mar-10
NIFTY Short Duration Debt Index A-II (Benchmark)	7.51%	10,753	5.50%	11,745	6.21%	13,519	7.52%	28,631	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,890	5.13%	11,622	5.16%	12,868	6.50%	24,929	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 3rd July 2023 and he manages 20 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Aug 26, 2024	0.0679	0.0679	10.2932	10.2253	0.0667	0.0667	10.1073	10.0405	0.0714	0.0714	10.1131	10.0417
	Jul 25, 2024	0.0623	0.0623	10.2758	10.2135	0.0612	0.0612	10.0902	10.0290	0.0656	0.0656	10.0957	10.0301
	Jun 25, 2024	0.0615	0.0615	10.2646	10.2032	0.0603	0.0603	10.0793	10.0189	0.0647	0.0647	10.0848	10.0200

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.84% HDFC Bank TIER2 Basel III (MD 16/12/2032)	CRISIL AAA	0.28%

WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
Sansar Trust Nov 2023 II PTC (MD 17/03/2028)	CRISIL AAA(SO)	1.23
Sansar Trust JUN 2024 II PTC SR A1 (MD25/06/2030)	CRISIL AAA(SO)	1.29
First Business ReceivablesTrustTr19PTC(MD01/10/24)	CRISIL AAA(SO)	0.08
First Business ReceivablesTrustTr20PTC(MD01/01/25)	CRISIL AAA(SO)	0.34

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CREDIT RISK FUND

(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds).A relatively high interest rate risk and relatively high credit risk))

FACTSHEET
August 2024

INVESTMENT OBJECTIVE: To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT
15th July 2014

AUM
MONTHLY AVERAGE
438.50Cr.
AS ON 31st August, 2024
436.83Cr.

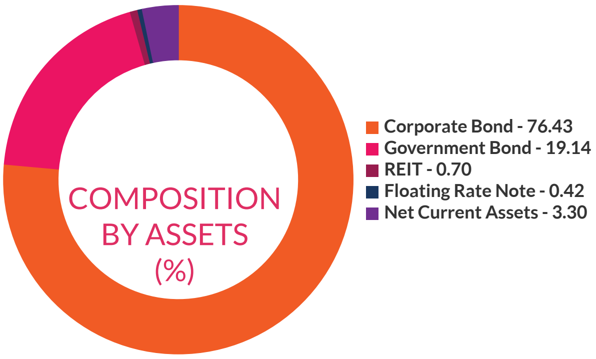
RESIDUAL MATURITY*
2.87 years
MODIFIED DURATION*
2.25 years
MACAULAY DURATION*
2.36 years

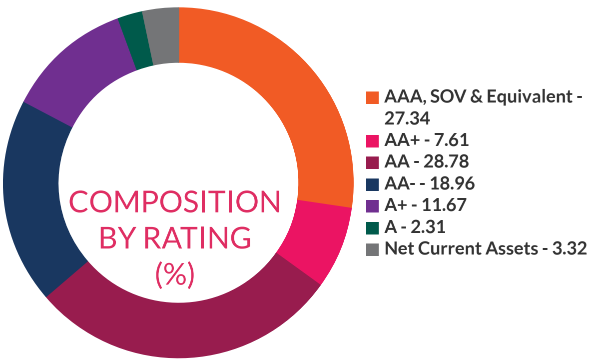
Annualised Portfolio YTM*
8.52%
*in case of semi annual YTM, it will be annualised

BENCHMARK
CRISIL Credit Risk Debt B-II Index

FUND MANAGER
Mr. Devang Shah
Work experience: 19 years. He has been managing this fund since 15th July 2014

Mr. Akhil Thakker
Work experience: 13 years. He has been managing this fund since 9th November 2021





PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		**76.43%**
Tata Projects Limited	IND AA	4.81%
Aadhar Housing Finance Limited	ICRA AA/IND AA	4.59%
Kohima-Mariani Transmission Limited	IND AAA	4.58%
Godrej Industries Limited	CRISIL AA	4.58%
Birla Corporation Limited	ICRA AA	3.71%
Nirma Limited	CRISIL AA	3.46%
Infopark Properties Limited	CARE AA-	3.44%
Delhi International Airport Limited	ICRA AA-	3.43%
Shriram Housing Finance Limited	CRISIL AA+	3.43%
DLF Home Developers Limited	ICRA AA	3.43%
Century Textiles & Industries Limited	CRISIL AA	3.42%
CreditAccess Grameen Limited	IND AA-	2.52%
Profectus Capital Private Limited	CARE A	2.29%
Aditya Birla Digital Fashion Ventures Limited	CRISIL AA-	2.29%
Godrej Properties Limited	ICRA AA+	2.29%
Veritas Finance Private Limited	CARE A+	2.29%
Renserv Global Private Limited	CARE A+(CE)	2.29%
IndoStar Capital Finance Limited	CRISIL AA-	2.28%
Small Industries Dev Bank of India	CRISIL AAA	2.28%
Greenlam Industries Limited	ICRA AA-	2.27%
Vistaar Financial Services Private Limited	CARE A+	2.27%
Spandana Sphoorty Financial Limited	IND A+	2.06%
DLF Cyber City Developers Limited	ICRA AA+/CRISIL AA+	1.83%
Tyger Capital Private Limited	CRISIL A+	1.82%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	1.14%
SK Finance Limited	CRISIL AA-	1.14%
Grihum Housing Finance Limited	CARE AA-	1.03%
Kogta Financial (India) Limited	ICRA A+	0.86%
Godrej Housing Finance Limited	CRISIL AA	0.57%
GOVERNMENT BOND		**19.14%**
7.18% GOI (MD 14/08/2033)	Sovereign	14.23%
7.26% GOI (MD 06/02/2033)	Sovereign	2.46%
7.1% GOI (MD 08/04/2034)	Sovereign	2.33%
7.59% GOI (MD 20/03/2029)	Sovereign	0.12%
7.59% GOI(MD 11/01/2026)	Sovereign	0.01%
REIT		**0.70%**
Embassy Office Parks REIT		0.70%
FLOATING RATE NOTE		**0.42%**
SK Finance Limited	CRISIL AA-	0.42%
NET CURRENT ASSETS		**3.30%**
GRAND TOTAL		**100.00%**

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Credit Risk Fund - Regular Plan - Growth	7.60%	10,762	5.91%	11,883	6.66%	13,814	7.06%	19,967	15-Jul-14
CRISIL Credit Risk Debt B-II Index (Benchmark)	7.79%	10,781	6.67%	12,141	7.83%	14,589	8.37%	22,584	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,890	5.13%	11,622	5.16%	12,868	7.06%	19,959	
Axis Credit Risk Fund - Direct Plan - Growth Option	8.39%	10,841	6.78%	12,177	7.64%	14,462	8.18%	22,189	15-Jul-14
CRISIL Credit Risk Debt B-II Index (Benchmark)	7.79%	10,781	6.67%	12,141	7.83%	14,589	8.37%	22,584	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,890	5.13%	11,622	5.16%	12,868	7.06%	19,959	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 22 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 9th November 2021 and he manages 2 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Aug 26, 2024	0.0601	0.0601	10.1554	10.0953	0.0697	0.0697	10.1725	10.1027
	Jul 25, 2024	0.0552	0.0552	10.1324	10.0772	0.0621	0.0621	10.1495	10.0874
	Jun 25, 2024	0.0646	0.0646	10.1286	10.0640	0.0709	0.0709	10.1455	10.0747

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment :-For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS DYNAMIC BOND FUND

(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)

INVESTMENT OBJECTIVE: To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

27th April 2011

AUM

MONTHLY AVERAGE
1,686.19Cr.
AS ON 31st August, 2024
1,679.62Cr.

RESIDUAL MATURITY*
19.96 years

MODIFIED DURATION*
8.6 years

MACAULAY DURATION*
8.92 years

Annualised Portfolio YTM*
7.12%
*in case of semi annual YTM, it will be annualised

Adjusted YTM#
7.13%

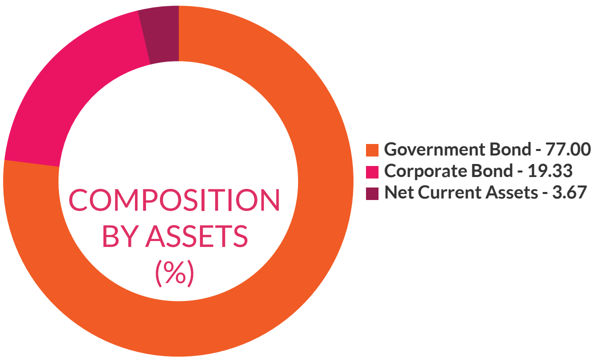
#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates

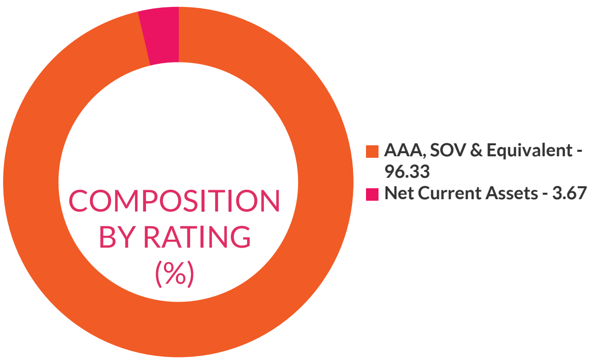
BENCHMARK
NIFTY Composite Debt Index A-III

FUND MANAGER

Mr. Devang Shah
Work experience: 19 years. He has been managing this fund since 5th November 2012

Mr. Hardik Shah
Work experience: 15 years. He has been managing this fund since 5th April 2024





PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		**75.59%**
7.18% GOI (MD 14/08/2033)	Sovereign	23.66%
7.34% GOI (MD 22/04/2064)	Sovereign	20.76%
7.25% GOI (MD 12/06/2063)	Sovereign	11.94%
7.18% GOI (MD 24/07/2037)	Sovereign	5.48%
7.3% GOI (MD 19/06/2053)	Sovereign	4.94%
7.26% GOI (MD 06/02/2033)	Sovereign	3.04%
7.09% GOI (MD 05/08/2054)	Sovereign	3.00%
7.23% GOI (MD 15/04/2039)	Sovereign	1.53%
7.26% GOI (MD 22/08/2032)	Sovereign	0.91%
7.1% GOI (MD 18/04/2029)	Sovereign	0.24%
6.19% GOI (MD 16/09/2034)	Sovereign	0.06%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
CORPORATE BOND		**19.33%**
Power Grid Corporation of India Limited	CRISIL AAA	4.12%
HDFC Bank Limited	CRISIL AAA	3.34%
State Bank of India	CRISIL AAA	3.27%
NHPC Limited	ICRA AAA/IND AAA	1.52%
REC Limited	CRISIL AAA	1.51%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	1.50%
National Highways Authority Of India	CRISIL AAA	1.15%
Power Finance Corporation Limited	CRISIL AAA	0.91%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.91%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	0.91%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.17%
STATE GOVERNMENT BOND		**1.42%**
7.83% Maharashtra SDL (MD 08/04/2030)	Sovereign	0.31%
7.78% Maharashtra SDL (MD 24/03/2029)	Sovereign	0.31%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	0.29%
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	0.23%
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	0.21%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	0.07%
NET CURRENT ASSETS		**3.67%**
GRAND TOTAL		**100.00%**

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	8.00%	10,802	5.53%	11,756	6.66%	13,812	7.91%	27,657	27-Apr-11
NIFTY Composite Debt Index A-III (Benchmark)	8.15%	10,817	5.52%	11,752	6.67%	13,819	7.89%	27,582	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,890	5.13%	11,622	5.16%	12,868	6.66%	23,665	
Axis Dynamic Bond Fund - Direct Plan - Growth Option	8.29%	10,832	5.91%	11,882	7.09%	14,090	8.53%	25,978	02-Jan-13
NIFTY Composite Debt Index A-III (Benchmark)	8.15%	10,817	5.52%	11,752	6.67%	13,819	7.65%	23,636	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,890	5.13%	11,622	5.16%	12,868	6.46%	20,763	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 26, 2024	0.2000	0.2000	-	11.0641	0.2000	0.2000	-	11.9951
	Sep 25, 2023	0.2000	0.2000	10.8729	10.8725	0.2000	0.2000	11.7578	11.7573
	Mar 27, 2023	0.2500	0.2500	10.7043	10.7057	0.2500	0.2500	11.5329	11.5342
Quarterly IDCW	Jun 25, 2024	0.1000	0.1000	10.7860	10.7894	0.1000	0.1000	10.7059	10.7092
	Mar 26, 2024	0.1000	0.1000	-	10.6892	0.1000	0.1000	-	10.6025
	Dec 26, 2023	0.1000	0.1000	10.5425	10.5411	0.1000	0.1000	10.4553	10.4539

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.86% HDFC Bank TIER2 Basel III (MD 02/12/2032)	CRISIL AAA	1.80%
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	3.27%

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS STRATEGIC BOND FUND

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)

INVESTMENT OBJECTIVE: To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

28th March 2012

AUM

MONTHLY AVERAGE
1,945.08Cr.
AS ON 31st August, 2024
1,946.00Cr.

RESIDUAL MATURITY*
5.27 years

MODIFIED DURATION*
3.69 years

MACAULAY DURATION*
3.84 years

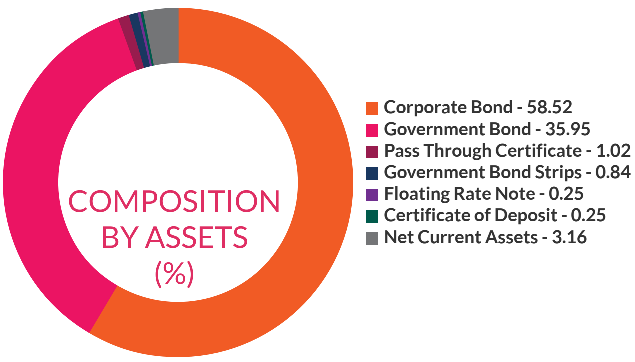
Annualised Portfolio YTM*
8.13%
***in case of semi annual YTM, it will be annualised**

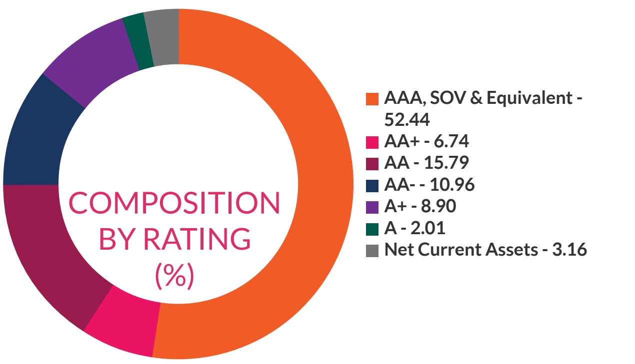
Adjusted YTM#
8.14%
#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates

BENCHMARK
NIFTY Medium Duration Debt Index A-III

FUND MANAGER

Mr. Devang Shah	Mr. Akhil Thakker	Mr. Sachin Jain
Work experience: 19 years. He has been managing this fund since 5th November 2012	Work experience: 13 years. He has been managing this fund since 1st February 2023	Work experience: 11 years. He has been managing this fund since 1st February 2023





PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		**58.52%**
Aadhar Housing Finance Limited	IND AA/ICRA AA	3.76%
Nirma Limited	CRISIL AA	3.10%
DLF Cyber City Developers Limited	CRISIL AA+/ICRA AA+	2.88%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	2.59%
Tata Projects Limited	IND AA	2.52%
CreditAccess Grameen Limited	IND AA-	2.52%
Century Textiles & Industries Limited	CRISIL AA	2.30%
Spandana Sphoorty Financial Limited	IND A+	2.11%
Summit Digitel Infrastructure Limited	CRISIL AAA	2.06%
Samvardhana Motherson International Limited	IND AAA	2.06%
Aditya Birla Digital Fashion Ventures Limited	CRISIL AA-	2.06%
DLF Home Developers Limited	ICRA AA	2.05%
Renserv Global Private Limited	CARE A+(CE)	2.05%
IndoStar Capital Finance Limited	CRISIL AA-	2.05%
Vistaar Financial Services Private Limited	CARE A+	2.04%
Profectus Capital Private Limited	CARE A	2.01%
Mindspace Business Parks REIT	CRISIL AAA	1.79%
Tyger Capital Private Limited	CRISIL A+	1.74%
Grihum Housing Finance Limited	CARE AA-	1.31%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	1.30%
Torrent Power Limited	CRISIL AA+	1.29%
Shriram Housing Finance Limited	CRISIL AA+	1.28%
Godrej Properties Limited	ICRA AA+	1.28%
Tata Capital Housing Finance Limited	CRISIL AAA	1.28%
JM Financial Credit Solution Limited	ICRA AA	1.28%
India Grid Trust InvIT Fund	CRISIL AAA	1.26%
SK Finance Limited	CRISIL AA-	1.03%
Greenlam Industries Limited	ICRA AA-	0.97%
Infopark Properties Limited	CARE AA-	0.77%
Nexus Select Trust - REIT	CRISIL AAA	0.77%
Veritas Finance Private Limited	CARE A+	0.77%
TVS Holdings Limited	CRISIL AA	0.77%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	0.51%
State Bank of India	CRISIL AAA	0.50%
Kogta Financial (India) Limited	ICRA A+	0.19%
Punjab National Bank	CRISIL AAA	0.15%
National Highways Authority Of India	CRISIL AAA	0.06%
REC Limited	CRISIL AAA	0.03%
Embassy Office Parks REIT	CRISIL AAA	0.01%
GOVERNMENT BOND		**31.63%**
7.18% GOI (MD 14/08/2033)	Sovereign	16.70%
7.23% GOI (MD 15/04/2039)	Sovereign	7.40%
7.18% GOI (MD 24/07/2037)	Sovereign	2.94%
7.1% GOI (MD 08/04/2034)	Sovereign	1.88%
7.26% GOI (MD 06/02/2033)	Sovereign	1.09%
7.32% GOI (MD 13/11/2030)	Sovereign	1.05%
7.57% GOI (MD 17/06/2033)	Sovereign	0.16%
7.26% GOI (MD 22/08/2032)	Sovereign	0.11%
7.1% GOI (MD 18/04/2029)	Sovereign	0.10%
7.88% GOI (MD 19/03/2030)	Sovereign	0.08%
7.38% GOI (MD 20/06/2027)	Sovereign	0.03%
7.26% GOI (MD 14/01/2029)	Sovereign	0.03%
5.79% GOI (MD 11/05/2030)	Sovereign	0.02%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
8.15% GOI (MD 24/11/2026)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
STATE GOVERNMENT BOND		**4.32%**
7.52% Rajasthan SDL (MD 27/03/2044)	Sovereign	2.64%
7.78% Bihar SDL (MD 01/11/2031)	Sovereign	1.59%
7.46% Karnataka SDL (MD 20/03/2038)	Sovereign	0.10%
PASS THROUGH CERTIFICATE		**1.02%**
Vajra Trust - Originator - Veritas Finance Private Limited	ICRA AAA(SO)	0.87%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.15%
GOVERNMENT BOND STRIPS		**0.84%**
Government of India	Sovereign	0.84%
FLOATING RATE NOTE		**0.25%**
SK Finance Limited	CRISIL AA-	0.25%
CERTIFICATE OF DEPOSIT		**0.25%**
Union Bank of India	ICRA A1+	0.25%
NET CURRENT ASSETS		**3.16%**
GRAND TOTAL		**100.00%**

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Strategic Bond Fund - Regular Plan - Growth Option	8.14%	10,817	6.14%	11,960	7.07%	14,078	8.00%	26,052	28-Mar-12
NIFTY Medium Duration Debt Index A-III (Benchmark)	8.04%	10,806	5.17%	11,634	6.87%	13,949	8.02%	26,085	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,890	5.13%	11,622	5.16%	12,868	6.82%	22,716	
Axis Strategic Bond Fund - Direct Plan - Growth Option	8.88%	10,890	6.88%	12,210	7.81%	14,575	8.63%	26,228	07-Jan-13
NIFTY Medium Duration Debt Index A-III (Benchmark)	8.04%	10,806	5.17%	11,634	6.87%	13,949	7.74%	23,838	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,890	5.13%	11,622	5.16%	12,868	6.40%	20,615	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 1st February 2023 and he manages 2 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 26, 2024	0.4000	0.4000	-	10.6828	0.4000	0.4000	-	11.7819
	Sep 25, 2023	0.5000	0.5000	10.7890	10.7869	0.4000	0.4000	11.7140	11.7115
	Mar 27, 2023	0.5000	0.5000	10.8933	10.8974	0.5000	0.5000	11.7462	11.7503
Quarterly IDCW	Jun 25, 2024	0.2000	0.2000	10.3029	10.3043	0.2000	0.2000	10.4474	10.4486
	Mar 26, 2024	0.2000	0.2000	-	10.2930	0.2000	0.2000	-	10.4184
	Dec 26, 2023	0.2000	0.2000	10.2693	10.2716	0.2000	0.2000	10.3783	10.3805

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr22 Basel III Tier2 (M14/10/30)CALL14/10/25	CRISIL AAA	0.15%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	0.50%

WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
Vajra 003 Trust PTC (MD 20/04/2029)	ICRA AAA(SO)	0.78
First Business ReceivablesTrustTr19PTC(MD01/10/24)	CRISIL AAA(SO)	0.08

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment For 10% of investments: Nil For remaining investments: 1%
If redeemed / switched out after 12 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS LONG DURATION FUND

(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

INVESTMENT OBJECTIVE: To generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
27th December 2022

AUM
MONTHLY AVERAGE
369.82Cr.
AS ON 31st August, 2024
387.20Cr.

RESIDUAL MATURITY*
31.69 years
MODIFIED DURATION*
11.68 years
MACAULAY DURATION*
12.09 years

Annualised Portfolio YTM*
7.10%
***in case of semi annual YTM, it will be annualised**

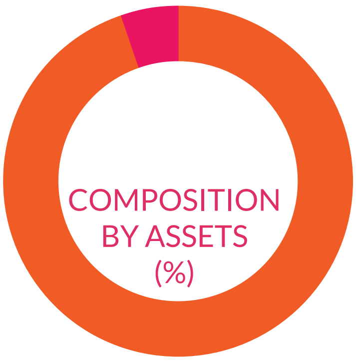
BENCHMARK
NIFTY Long Duration Debt Index A-III

FUND MANAGER
Mr. Devang Shah
Work experience: 19 years. He has been managing this fund since 27th December 2022

Mr. Hardik Shah
Work experience: 15 years. He has been managing this fund since 27th December 2022

PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		**94.74%**
7.36% GOI (MD 12/09/2052)	Sovereign	46.66%
7.25% GOI (MD 12/06/2063)	Sovereign	27.90%
7.34% GOI (MD 22/04/2064)	Sovereign	18.08%
7.3% GOI (MD 19/06/2053)	Sovereign	2.10%
NET CURRENT ASSETS		**5.26%**
GRAND TOTAL		**100.00%**

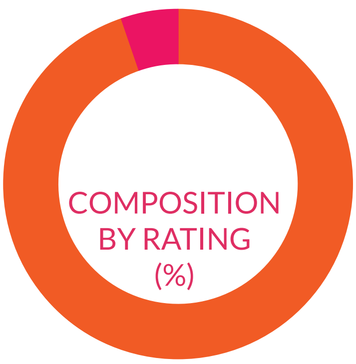


PERFORMANCE

(as on 31st August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Long Duration Fund - Regular Plan - Growth	10.66%	11,066	NA	NA	NA	NA	9.80%	11,698	27-Dec-22
NIFTY Long Duration Debt Index A-III (Benchmark)	9.94%	10,994	NA	NA	NA	NA	9.34%	11,615	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,887	NA	NA	NA	NA	8.82%	11,522	
Axis Long Duration Fund - Direct Plan - Growth	11.11%	11,111	NA	NA	NA	NA	10.31%	11,789	27-Dec-22
NIFTY Long Duration Debt Index A-III (Benchmark)	9.94%	10,994	NA	NA	NA	NA	9.34%	11,615	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,887	NA	NA	NA	NA	8.82%	11,522	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 27th December 2022 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 27th December 2022 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	2.5000	2.5000	-	1,112.4801	2.5000	2.5000	-	1,118.9405
	Mar 27, 2023	2.5000	2.5000	1,025.3354	1,025.4372	2.5000	2.5000	1,026.7009	1,026.7873
Monthly IDCW	Aug 26, 2024	8.7299	8.7299	1,042.1661	1,033.4362	-	-	-	-
	Jul 25, 2024	10.9197	10.9197	1,040.9427	1,030.0230	5.7389	5.7389	1,044.8496	1,039.1107
	Jun 25, 2024	8.0044	8.0044	1,042.3434	1,034.3390	7.6782	7.6782	1,045.5190	1,037.8409
Quarterly IDCW	Jun 25, 2024	2.5000	2.5000	1,136.5006	1,137.1836	2.5000	2.5000	1,144.5205	1,145.1958
	Mar 26, 2024	2.5000	2.5000	-	1,104.5764	2.5000	2.5000	-	1,111.1235
	Dec 26, 2023	2.5000	2.5000	1,063.9048	1,065.3168	2.5000	2.5000	1,069.6088	1,071.0139

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS GILT FUND

(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit Risk.)

INVESTMENT OBJECTIVE: The Scheme will aim to generate credit risk free returns through investments in sovereign securities issuedby the Central Government and/or State Government. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
23rd January 2012

AUM
MONTHLY AVERAGE
456.58Cr.
AS ON 31st August, 2024
503.57Cr.

RESIDUAL MATURITY*
17.7 years

MODIFIED DURATION*
8.24 years

MACAULAY DURATION*
8.52 years

Annualised Portfolio YTM*
7.06%
***in case of semi annual YTM, it will be annualised**

BENCHMARK
CRISIL Dynamic Gilt Index

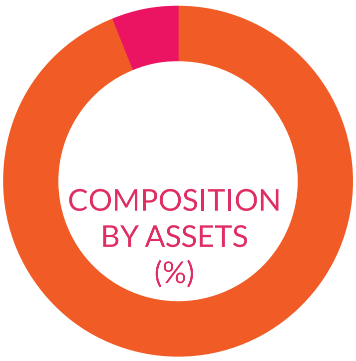
FUND MANAGER

Mr. Devang Shah
Work experience: 19 years. He has been managing this fund since 5th November 2012

Mr. Sachin Jain
Work experience: 11 years. He has been managing this fund since 1st February 2023

PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		**91.26%**
7.18% GOI (MD 14/08/2033)	Sovereign	25.90%
7.3% GOI (MD 19/06/2053)	Sovereign	19.56%
7.23% GOI (MD 15/04/2039)	Sovereign	12.66%
7.34% GOI (MD 22/04/2064)	Sovereign	9.30%
7.1% GOI (MD 08/04/2034)	Sovereign	8.07%
7.32% GOI (MD 13/11/2030)	Sovereign	6.10%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	3.07%
7.25% GOI (MD 12/06/2063)	Sovereign	3.06%
7.46% GOI (MD 06/11/2073)	Sovereign	2.10%
7.18% GOI (MD 24/07/2037)	Sovereign	1.42%
STATE GOVERNMENT BOND		**2.67%**
7.45% Maharashtra SDL (MD 22/03/2039)	Sovereign	2.20%
7.39% Chhatisgarh SDL (MD 13/03/2033)	Sovereign	0.47%
NET CURRENT ASSETS		**6.08%**
GRAND TOTAL		**100.00%**

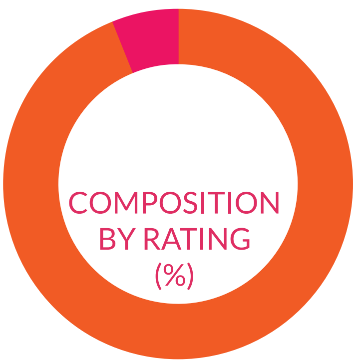


PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gilt Fund - Regular Plan - Growth Option	9.94%	10,997	5.88%	11,873	6.65%	13,802	7.18%	23,980	23-Jan-12
CRISIL Dynamic Gilt Index (Benchmark)	9.36%	10,939	6.06%	11,932	6.63%	13,791	7.88%	26,030	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,890	5.13%	11,622	5.16%	12,868	6.61%	22,409	
Axis Gilt Fund - Direct Plan - Growth Option	10.30%	11,033	6.43%	12,056	7.20%	14,165	7.72%	23,828	01-Jan-13
CRISIL Dynamic Gilt Index (Benchmark)	9.36%	10,939	6.06%	11,932	6.63%	13,791	7.66%	23,673	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,890	5.13%	11,622	5.16%	12,868	6.46%	20,769	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 26, 2024	0.1000	0.1000	-	10.8299	0.1000	0.1000	-	11.2014
	Sep 25, 2023	0.1000	0.1000	10.4514	10.4493	0.1000	0.1000	10.7941	10.7918
	Mar 27, 2023	0.2500	0.2500	10.3412	10.3470	0.2500	0.2500	10.6415	10.6473
Regular IDCW	Aug 26, 2024	0.0846	0.0846	10.2211	10.1365	0.0881	0.0881	10.2256	10.1374
	Jul 25, 2024	0.0796	0.0796	10.1785	10.0989	0.0829	0.0829	10.1827	10.0997
	Jun 25, 2024	0.0941	0.0941	10.1930	10.0989	0.0973	0.0973	10.1970	10.0997

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date.
This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ALL SEASONS DEBT FUND OF FUNDS

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

INVESTMENT OBJECTIVE: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
28th January 2020

AUM

MONTHLY AVERAGE
139.74Cr.
AS ON 31st August, 2024
142.90Cr.

BENCHMARK
NIFTY Composite Debt Index

FUND MANAGER

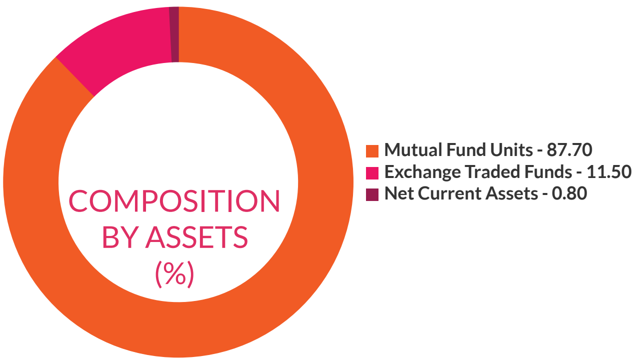
Mr. Devang Shah
Work experience: 19 years. He has been managing this fund since 1st February 2023

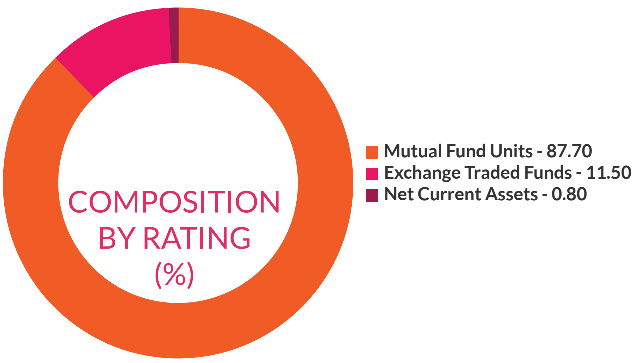
Mr. Hardik Shah
Work experience: 15 years. He has been managing this fund since 5th April 2024

Ms. Anagha Darade
Work experience: 11 years. She has been managing this fund since 5th April 2024

PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
MUTUAL FUND UNITS	**87.70%**
HDFC Long Duration Debt Fund - Direct Plan - Growth Option	19.81%
Axis Long Duration Fund - Direct Plan - Growth Option	18.62%
ICICI Prudential Constant Maturity Gilt Fund - Direct Plan - Growth Option	17.51%
Bandhan Gov Securities Fund- Constant Mat - Direct Plan - Growth Option	13.51%
SBI Magnum Constant Maturity Fund - Direct Plan - Growth Option	12.57%
Axis Strategic Bond Fund - Direct Plan - Growth Option	5.68%
EXCHANGE TRADED FUNDS	**11.50%**
SBI Nifty 10 yr Benchmark G-Sec ETF	11.50%
NET CURRENT ASSETS	**0.80%**
GRAND TOTAL	**100.00%**





PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis All Seasons Debt Fund of Funds - Regular Plan - Growth Option	8.72%	10,872	5.96%	11,897	NA	NA	6.70%	13,466	28-Jan-20
NIFTY Composite Debt Index (Benchmark)	8.24%	10,824	5.83%	11,854	NA	NA	6.93%	13,600	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.17%	10,717	5.49%	11,739	NA	NA	5.53%	12,804	
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	8.96%	10,896	6.31%	12,015	NA	NA	7.03%	13,661	28-Jan-20
NIFTY Composite Debt Index (Benchmark)	8.24%	10,824	5.83%	11,854	NA	NA	6.93%	13,600	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.17%	10,717	5.49%	11,739	NA	NA	5.53%	12,804	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 1st February 2023 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 17 schemes of Axis Mutual Fund & Anagha Darade is managing the scheme since 5th April 2024 and she manages 1 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	0.2500	0.2500	-	12.3991	0.2500	0.2500	-	12.5450
	Mar 27, 2023	0.2500	0.2500	11.7897	11.7936	0.2500	0.2500	11.8949	11.8987
	Mar 28, 2022	0.2500	0.2500	11.5530	11.3030	0.2500	0.2500	11.6093	11.3593
Half Yearly IDCW	Mar 26, 2024	0.4000	0.4000	-	12.1312	0.4000	0.4000	-	11.5925
	Sep 25, 2023	0.4000	0.4000	12.0761	12.0723	-	-	-	-
	Mar 27, 2023	0.5000	0.5000	12.1744	12.1784	-	-	-	-
Quarterly IDCW	Jun 25, 2024	0.1500	0.1500	11.0796	11.0813	0.1000	0.1000	11.3558	11.3574
	Mar 26, 2024	0.1500	0.1500	-	10.9687	0.1000	0.1000	-	11.1802
	Dec 26, 2023	0.2500	0.2500	10.9688	10.9768	-	-	-	-

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switch out within 3 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 0.5% If redeemed/switch out after 3 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF

(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)

INVESTMENT OBJECTIVE: To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
11th May 2021

AUM

MONTHLY AVERAGE
1,633.65Cr.
AS ON 31st August, 2024
1,556.20Cr.

RESIDUAL MATURITY*
1.26 years
MODIFIED DURATION*
1.13 years
MACAULAY DURATION*
1.2 years

Annualised Portfolio YTM*
7.34%
*in case of semi annual YTM, it will be annualised

BENCHMARK
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

CREATION UNIT~
2,50,0000 UNITS

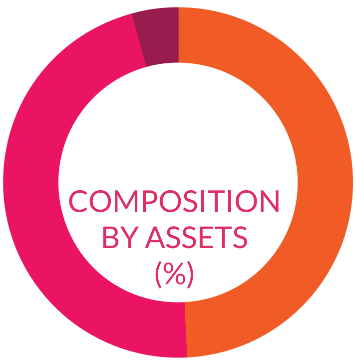
FUND MANAGER

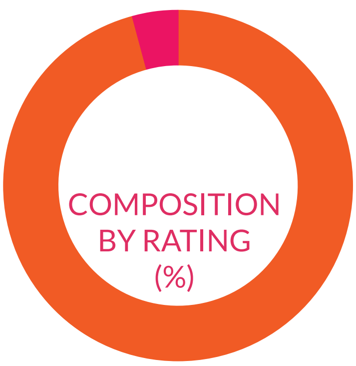
Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 11th May 2021

Mr. Sachin Jain
Work experience: 11 years. He has been managing this fund since 1st February 2023

iNAV
AXISBPINAV

EXCHANGE SYMBOL/SCRIP CODE
AXISBPSETF





PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		**49.23%**
Power Finance Corporation Limited	CRISIL AAA	12.45%
REC Limited	CRISIL AAA	12.25%
Export Import Bank of India	CRISIL AAA	11.55%
NTPC Limited	CRISIL AAA	7.75%
Indian Oil Corporation Limited	CRISIL AAA	5.23%
STATE GOVERNMENT BOND		**46.56%**
6.18% Gujarat SDL MD (MD 31/03/2026)	Sovereign	6.03%
8.15% West Bengal SDL (MD 13/11/2025)	Sovereign	5.36%
8.88% West Bengal SDL (MD 24/02/2026)	Sovereign	4.43%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	4.28%
8.57% West Bangal SDL (MD 09/03/2026)	Sovereign	3.61%
8.27% Tamilnadu SDL (MD 13/01/2026)	Sovereign	3.59%
7.99% Maharastra SDL (MD 28/10/2025)	Sovereign	3.25%
8.67% Karnataka SDL (MD 24/02/2026)	Sovereign	1.64%
8.53% Uttar Pradesh SDL (MD 10/02/2026)	Sovereign	1.64%
8.34% Uttar Pradesh SDL (MD 13/01/2026)	Sovereign	1.58%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	1.40%
8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	1.39%
8.38% Karnataka SDL (MD 27/01/2026)	Sovereign	0.98%
8.27% Karnataka SDL (MD 13/01/2026)	Sovereign	0.98%
8% Gujarat SDL(MD 20/04/2026)	Sovereign	0.98%
8.23% Maharashtra SDL (09/09/2025)	Sovereign	0.98%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.94%
8.22% Karnataka SDL (MD 09/12/2025)	Sovereign	0.65%
8.14% Karnataka SDL (MD 13/11/2025)	Sovereign	0.65%
8.67% Maharastra SDL (MD 24/02/2026)	Sovereign	0.42%
8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign	0.33%
8.01% Tamilnadu SDL (MD 20/04/2026)	Sovereign	0.33%
7.99% Karnatak SDL (MD 28/10/2025)	Sovereign	0.32%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign	0.30%
8.25% Maharashtra SDL (MD 13/01/2026)	Sovereign	0.29%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.16%
8.28% Karnataka SDL (MD 06/03/2026)	Sovereign	0.03%
NET CURRENT ASSETS		**4.21%**
GRAND TOTAL		**100.00%**

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	7.47%	10,747	5.18%	11,637	NA	NA	5.66%	11,997	11-May-21
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.69%	10,769	5.37%	11,700	NA	NA	5.53%	11,948	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,887	5.13%	11,621	NA	NA	4.60%	11,604	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 20 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	31 Aug 2024	-0.21	-0.19	-	-	0.13

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

FACTSHEET
August 2024

INVESTMENT OBJECTIVE: To invest in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
20th October 2021

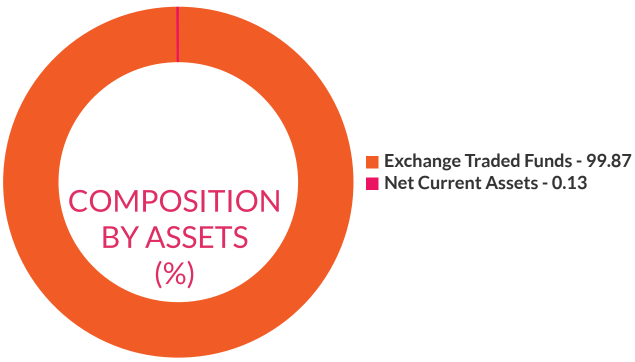
AUM
MONTHLY AVERAGE
289.69Cr.
AS ON 31st August, 2024
284.96Cr.

BENCHMARK
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

FUND MANAGER
Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 20th October 2021

PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUNDS	**99.87%**
Axis Nifty AAA Bond Plus SDL Apr 2026 50-50 ETF	99.87%
NET CURRENT ASSETS	**0.13%**
GRAND TOTAL	**100.00%**

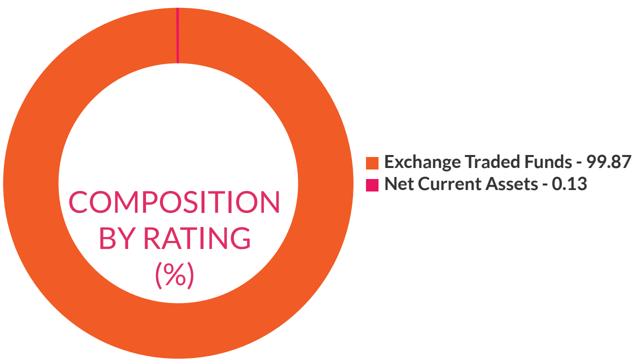


PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	7.50%	10,750	NA	NA	NA	NA	5.06%	11,519	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.69%	10,769	NA	NA	NA	NA	5.46%	11,645	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,887	NA	NA	NA	NA	5.48%	11,649	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct - Growth	7.62%	10,762	NA	NA	NA	NA	5.21%	11,564	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.69%	10,769	NA	NA	NA	NA	5.46%	11,645	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,887	NA	NA	NA	NA	5.48%	11,649	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 20th October 2021 and he manages 20 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS US TREASURY DYNAMIC BOND ETF FUND OF FUND

(An open ended fund of fund investing in ETFs wherein the underlying investments comprise of US treasury securities across duration)

INVESTMENT OBJECTIVE: The primary investment objective of the Scheme is to provide regular income by investing in units of overseas ETFs where the investment mandate is to invest in US treasury securities across duration. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
22nd December 2023

AUM

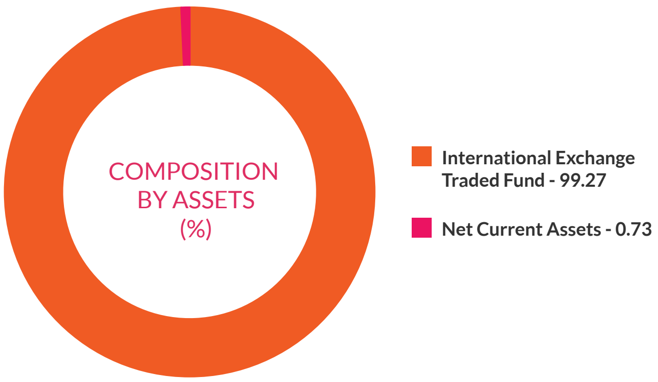
MONTHLY AVERAGE
79.52 Cr.
AS ON 31st July, 2024
68.33 Cr.

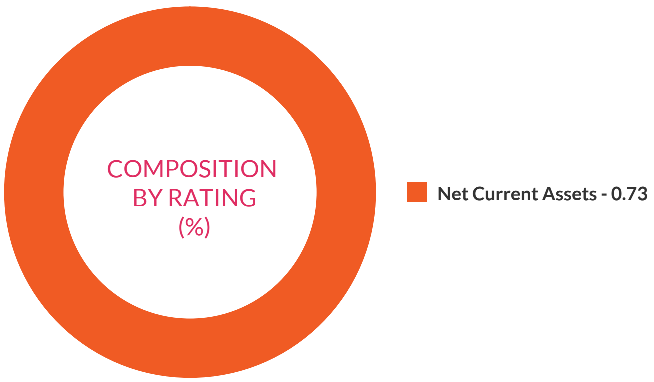
RESIDUAL MATURITY*
8.29 years
MODIFIED DURATION*
7.09 years

Annualised Portfolio YTM*
3.86%
*in case of semi annual YTM, it will be annualised

BENCHMARK
Bloomberg US Intermediate Treasury TRI

FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)
Work experience: 4 years. She has been managing this fund since 1st March 2024





PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
International Exchange Traded Funds	**99.27%**
iShares USD Treasury Bond 7-10yr UCITS ETF	99.27%
NET CURRENT ASSETS	**0.73%**
GRAND TOTAL	**100.00%**

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 1 month from the date of allotment:0.25%
If redeemed/switched-out after 1 month from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

PERFORMANCE (as on 30th August, 2024)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized (%)	Current Value of Investment of ₹10,000/-	Simple Annualized (%)	Current Value of Investment of ₹10,000/-	
Axis US Treasury Dynamic Bond ETF Fund of Fund - Regular Plan - Growth Option	12.71%	10,618	6.25%	10,431	22-Dec-23
Bloomberg US Intermediate Treasury TRI (Benchmark)	8.09%	10,398	5.02%	10,347	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.33%	10,361	7.10%	10,490	
Axis US Treasury Dynamic Bond ETF Fund of Fund - Direct Plan - Growth Option	12.77%	10,621	6.30%	10,435	22-Dec-23
Bloomberg US Intermediate Treasury TRI (Benchmark)	8.09%	10,398	5.02%	10,347	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.33%	10,361	7.10%	10,490	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Subscriptions received in any form either lump-sum / switch-ins / fresh registration of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) / existing SIP / STP or such other special product (where Axis NASDAQ 100 Fund of Fund and Axis US Treasury Dynamic Bond ETF Fund of Fund is the target scheme) are being temporarily suspended after the applicable cut off timing (i.e. 3.00 pm) on March 28, 2024 (Considering that March 29, 2024, March 30, 2024, March 31, 2024 being Non-Business days for the scheme).

AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL April 2025 before expenses,subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
28th January 2022

AUM
MONTHLY AVERAGE
573.76Cr.
AS ON 31st August, 2024
543.36Cr.

RESIDUAL MATURITY*
0.57 years
MODIFIED DURATION*
0.52 years
MACAULAY DURATION*
0.56 years

Annualised Portfolio YTM*
7.44%
*in case of semi annual YTM, it will be annualised

BENCHMARK
CRISIL IBX 70:30 CPSE Plus SDL - April 2025

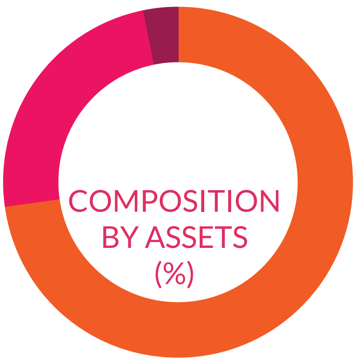
FUND MANAGER

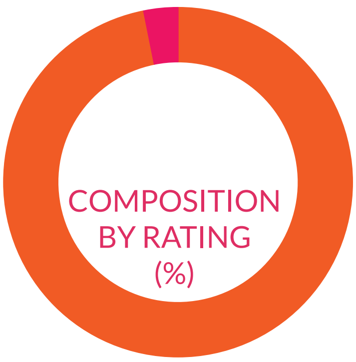
Mr. Devang Shah
Work experience: 19 years. He has been managing this fund since 28th January 2022

Mr. Sachin Jain
Work experience: 11 years. He has been managing this fund since 1st February 2023

PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		**72.81%**
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	13.79%
Power Finance Corporation Limited	CRISIL AAA	13.72%
Indian Oil Corporation Limited	CRISIL AAA	13.64%
REC Limited	CRISIL AAA	12.47%
Small Industries Dev Bank of India	ICRA AAA/CARE AAA	8.19%
Power Grid Corporation of India Limited	CRISIL AAA	6.42%
National Housing Bank	CRISIL AAA	4.58%
STATE GOVERNMENT BOND		**24.04%**
8.03% Gujarat SDL (MD 16/04/2025)	Sovereign	13.90%
6.03% Rajasthan SDL (MD 11/03/2025)	Sovereign	4.58%
8.09% Madhya Pradesh SDL (MD 11/03/2025)	Sovereign	1.85%
8.05% Karnataka SDL (MD 25/02/2025)	Sovereign	1.85%
8.06% Tamilnadu SDL (MD 29/04/2025)	Sovereign	0.93%
8.1% West Bangal SDL (MD 28/01/2025)	Sovereign	0.92%
NET CURRENT ASSETS		**3.15%**
GRAND TOTAL		**100.00%**





PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	7.08%	10,708	NA	NA	NA	NA	5.27%	11,422	28-Jan-22
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	7.76%	10,776	NA	NA	NA	NA	5.77%	11,562	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,887	NA	NA	NA	NA	6.47%	11,762	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option	7.22%	10,722	NA	NA	NA	NA	5.42%	11,465	28-Jan-22
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	7.76%	10,776	NA	NA	NA	NA	5.77%	11,562	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,887	NA	NA	NA	NA	6.47%	11,762	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 28th January 2022 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	31-Aug-24	-0.69	-	-	-	-0.5

AXIS CRISIL IBX SDL MAY 2027 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index May 2027 before expenses,subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
23rd February 2022

AUM
MONTHLY AVERAGE
2,192.75Cr.
AS ON 31st August, 2024
2,217.22Cr.

RESIDUAL MATURITY*
2.56 years
MODIFIED DURATION*
2.25 years
MACAULAY DURATION*
2.32 years

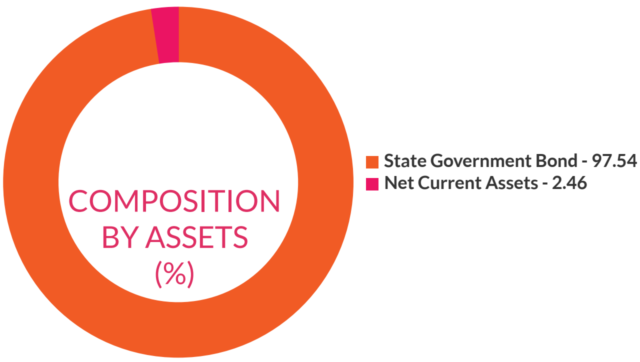
Annualised Portfolio YTM*
7.11%
*in case of semi annual YTM, it will be annualised

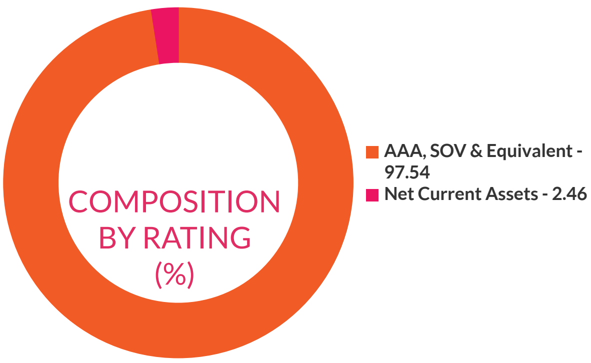
BENCHMARK
CRISIL IBX SDL Index May 2027

FUND MANAGER

Mr. Hardik Shah
Work experience: 15 years. He has been managing this fund since 23rd February 2022

Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 1st February 2023





PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		**97.54%**
7.51% Maharashtra SDL (MD 24/05/2027)	Sovereign	15.30%
6.58% Gujarat SDL (MD 31/03/2027)	Sovereign	10.50%
7.52% Gujarat SDL (MD 24/05/2027)	Sovereign	10.28%
7.52% Tamilnadu SDL (MD 24/05/2027)	Sovereign	7.21%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	6.53%
7.86% Karnataka SDL (MD 15/03/2027)	Sovereign	5.57%
7.59% Karnatak SDL (MD 15/02/2027)	Sovereign	4.34%
7.61% Tamil Nadu SDL (MD 15/02/2027)	Sovereign	3.20%
7.92% West Bangal SDL (MD 15/03/2027)	Sovereign	3.13%
6.54% Maharashtra SDL (MD 09/02/2027)	Sovereign	3.13%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	2.88%
7.59% Karnataka SDL (MD 29/03/2027)	Sovereign	2.61%
7.63% Gujarat SDL (MD 12/04/2027)	Sovereign	2.29%
7.51% Rajasthan SDL (MD 24/05/2027)	Sovereign	2.28%
6.72% Kerala SDL (MD 24/03/2027)	Sovereign	2.24%
7.78% Bihar SDL (MD 01/03/2027)	Sovereign	2.06%
7.74% Tamilnadu SDL (MD 01/03/2027)	Sovereign	1.61%
7.62% Tamilnadu SDL (MD 29/03/2027)	Sovereign	1.60%
7.71% Gujarat SDL (MD 01/03/2027)	Sovereign	1.38%
7.6% Madhya Pradesh SDL (MD 15/02/2027)	Sovereign	1.37%
7.78% West Bengal SDL (MD 01/03/2027)	Sovereign	1.28%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	1.15%
7.59% Gujarat SDL (MD 15/02/2027)	Sovereign	1.14%
7.62% Uttar Pradesh SDL (MD 15/02/2027)	Sovereign	0.91%
7.87% Uttar Pradesh SDL (MD 15/03/2027)	Sovereign	0.69%
7.64% West Bangal SDL (MD 29/03/2027)	Sovereign	0.69%
7.85% Rajasthan SDL (MD 15/03/2027)	Sovereign	0.46%
7.75% Karnatak SDL (MD 01/03/2027)	Sovereign	0.46%
7.77% Kerala SDL (MD 01/03/2027)	Sovereign	0.46%
7.61% Uttar Pradesh SDL (MD 11/05/2027)	Sovereign	0.46%
7.15% Karnataka SDL (MD 11/01/2027)	Sovereign	0.23%
7.55% Kerala SDL (MD 11/05/2027)	Sovereign	0.09%
7.80% Haryana SDL 2027 (MD 01/03/2027)	Sovereign	0.02%
NET CURRENT ASSETS		**2.46%**
GRAND TOTAL		**100.00%**

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	8.17%	10,817	NA	NA	NA	NA	5.60%	11,471	23-Feb-22
CRISIL IBX SDL Index May 2027 (Benchmark)	8.50%	10,850	NA	NA	NA	NA	6.36%	11,680	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,887	NA	NA	NA	NA	6.48%	11,714	
Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option	8.31%	10,831	NA	NA	NA	NA	5.75%	11,512	23-Feb-22
CRISIL IBX SDL Index May 2027 (Benchmark)	8.50%	10,850	NA	NA	NA	NA	6.36%	11,680	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,887	NA	NA	NA	NA	6.48%	11,714	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 23rd February 2022 and he manages 17 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 20 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL May 2027 Index Fund	31 Aug 2024	-0.33	-	-	-	-0.76

AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

FACTSHEET
August 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
22nd November 2022

AUM
MONTHLY AVERAGE
80.00Cr.
AS ON 31st August, 2024
80.22Cr.

RESIDUAL MATURITY*
1.92 years
MODIFIED DURATION*
1.72 years
MACAULAY DURATION*
1.78 years

Annualised Portfolio YTM*
7.09%
*in case of semi annual YTM, it will be annualised

BENCHMARK
Nifty SDL Sep 2026 Index

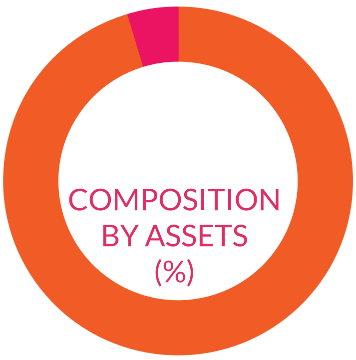
FUND MANAGER

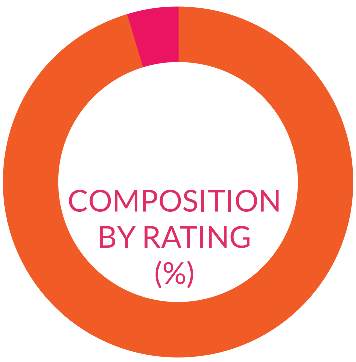
Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 22nd November 2022

Mr. Sachin Jain
Work experience: 11 years. He has been managing this fund since 1st February 2023

PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		**95.36%**
7.38% Rajasthan SDL (MD 14/09/2026)	Sovereign	50.23%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	9.84%
7.6% Gujarat SDL (MD 09/08/2026)	Sovereign	6.30%
7.61% Kerala SDL (MD 09/08/2026)	Sovereign	6.30%
7.37% Tamilnadu SDL (MD 14/09/2026)	Sovereign	6.28%
7.17% Rajasthan SDL (MD 28/09/2026)	Sovereign	6.25%
8.72% Tamilnadu SDL (MD 19/09/2026)	Sovereign	4.50%
7.58% Maharashtra SDL(MD 24/08/2026)	Sovereign	2.52%
7.37% Maharashtra SDL (MD 14/09/2026)	Sovereign	1.88%
7.59% Kerala SDL (MD 24/08/2026)	Sovereign	1.26%
NET CURRENT ASSETS		**4.64%**
GRAND TOTAL		**100.00%**





PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth Option	7.89%	10,789	NA	NA	NA	NA	7.49%	11,366	22-Nov-22
Nifty SDL Sep 2026 Index (Benchmark)	8.21%	10,821	NA	NA	NA	NA	7.87%	11,436	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,887	NA	NA	NA	NA	8.68%	11,591	
Axis Nifty SDL September 2026 Debt Index Fund - Direct Plan - Growth Option	8.02%	10,802	NA	NA	NA	NA	7.64%	11,393	22-Nov-22
Nifty SDL Sep 2026 Index (Benchmark)	8.21%	10,821	NA	NA	NA	NA	7.87%	11,436	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,887	NA	NA	NA	NA	8.68%	11,591	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 22nd November 2022 and he manages 20 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty SDL September 2026 Debt Index Fund	31-Aug-24	-0.32	-	-	-	-0.37

AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index - June 2028 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
24th January 2023

AUM
MONTHLY AVERAGE
70.35Cr.
AS ON 31st August, 2024
70.20Cr.

RESIDUAL MATURITY*
3.39 years
MODIFIED DURATION*
2.87 years
MACAULAY DURATION*
2.97 years

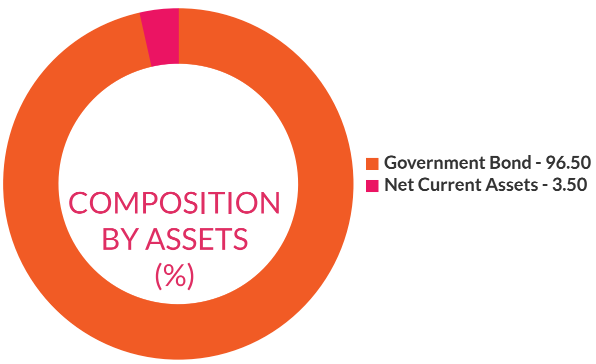
Annualised Portfolio YTM*
7.05%
*in case of semi annual YTM, it will be annualised

BENCHMARK
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028

FUND MANAGER
Mr. Hardik Shah
Work experience: 15 years. He has been managing this fund since 24th January 2023

PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		**51.50%**
8.05% Tamilnadu SDL (MD 18/04/2028)	Sovereign	22.03%
8.44% Rajasthan SDL (MD 07/03/2028)	Sovereign	7.42%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	7.37%
8.16% Rajasthan SDL (MD 09/05/2028)	Sovereign	7.36%
8% Kerala SDL (MD 11/04/2028)	Sovereign	7.33%
GOVERNMENT BOND		**45.01%**
7.17% GOI (MD 08/01/2028)	Sovereign	42.13%
7.06% GOI (MD 10/04/2028)	Sovereign	2.87%
NET CURRENT ASSETS		**3.50%**
GRAND TOTAL		**100.00%**

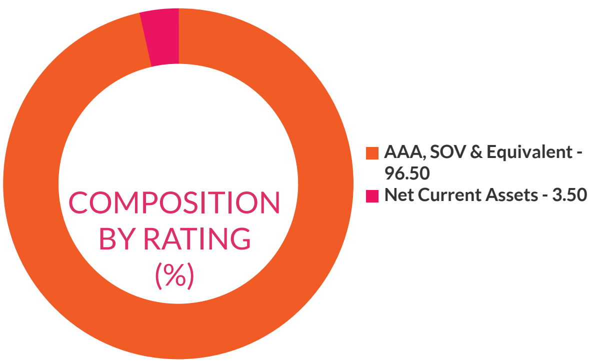


PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Option	8.12%	10,812	NA	NA	NA	NA	7.69%	11,258	
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	8.45%	10,845	NA	NA	NA	NA	8.13%	11,332	24-Jan-23
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,887	NA	NA	NA	NA	9.07%	11,490	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Direct Plan - Growth Option	8.31%	10,831	NA	NA	NA	NA	7.89%	11,292	
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	8.45%	10,845	NA	NA	NA	NA	8.13%	11,332	24-Jan-23
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,887	NA	NA	NA	NA	9.07%	11,490	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 24th January 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	31-Aug-24	-0.33	-	-	-	-0.44

AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET
August 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index - September 2027 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
27th February 2023

AUM
MONTHLY AVERAGE
33.09Cr.
AS ON 31st August, 2024
33.19Cr.

RESIDUAL MATURITY*
2.78 years
MODIFIED DURATION*
2.43 years
MACAULAY DURATION*
2.51 years

Annualised Portfolio YTM*
6.96%
*in case of semi annual YTM, it will be annualised

BENCHMARK
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027

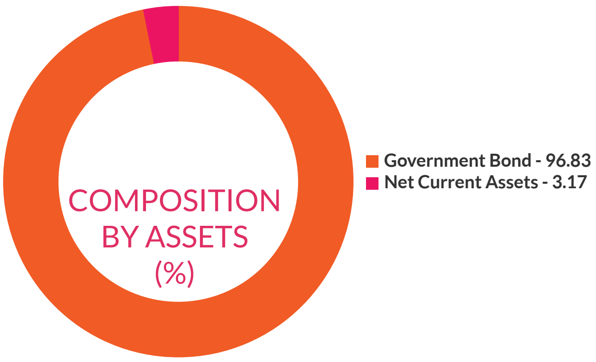
FUND MANAGER

Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 27th February 2023

Mr. Sachin Jain
Work experience: 11 years. He has been managing this fund since 27th February 2023

PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		**52.79%**
7.38% GOI (MD 20/06/2027)	Sovereign	52.79%
STATE GOVERNMENT BOND		**44.04%**
7.33% Maharashtra SDL (MD 13/09/2027)	Sovereign	30.41%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	13.63%
NET CURRENT ASSETS		**3.17%**
GRAND TOTAL		**100.00%**

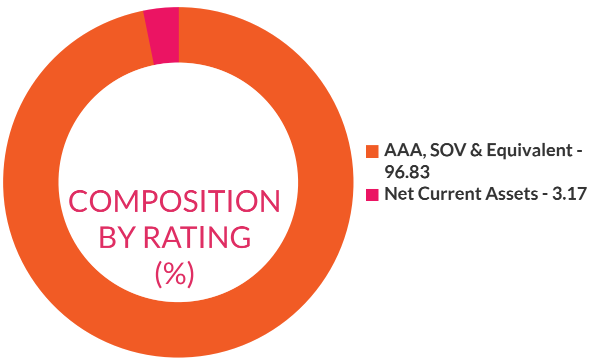


PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option	8.00%	10,800	NA	NA	NA	NA	8.17%	11,256	27-Feb-23
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)	8.40%	10,840	NA	NA	NA	NA	8.64%	11,329	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,887	NA	NA	NA	NA	9.63%	11,486	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Direct Plan - Growth Option	8.20%	10,820	NA	NA	NA	NA	8.39%	11,291	27-Feb-23
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)	8.40%	10,840	NA	NA	NA	NA	8.64%	11,329	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,887	NA	NA	NA	NA	9.63%	11,486	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 27th February 2023 and he manages 20 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 27th February 2023 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	31-Aug-24	-0.39	-	-	-	-0.47

AXIS CRISIL IBX SDL JUNE 2034 DEBT INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX SDL Index – June 2034. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

FACTSHEET
August 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index - June 2034 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
21st March 2024

AUM
MONTHLY AVERAGE
21.45Cr.
AS ON 31st August, 2024
21.71Cr.

RESIDUAL MATURITY*
9.15 years
MODIFIED DURATION*
6.3 years
MACAULAY DURATION*
6.52 years

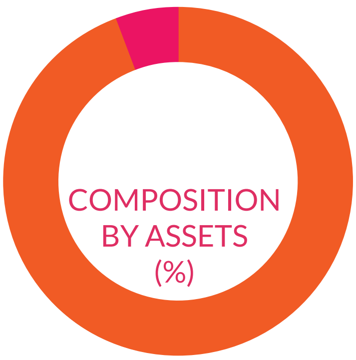
Annualised Portfolio YTM*
7.31%
*in case of semi annual YTM, it will be annualised

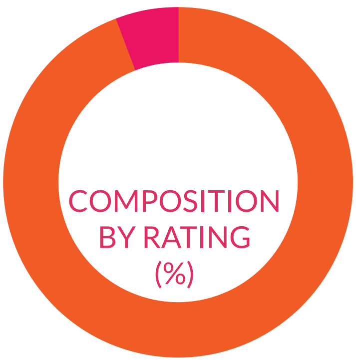
BENCHMARK
CRISIL IBX SDL Index - June 2034

FUND MANAGER
Mr. Hardik Shah
Work experience: 15 years. He has been managing this fund since 21st March 2024

PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		94.26%
7.72% Maharashtra SDL (MD 25/05/2034)	Sovereign	71.42%
7.42% Tamilnadu SDL (MD 03/04/2034)	Sovereign	17.51%
7.44% Tamilnadu SDL (MD 05/06/2034)	Sovereign	2.91%
7.9% Andhra Pradesh SDL (MD 01/06/2034)	Sovereign	2.41%
NET CURRENT ASSETS		5.74%
GRAND TOTAL		100.00%





ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL June 2034 Debt Index Fund	31-Aug-24	-	-	-	-	-0.16

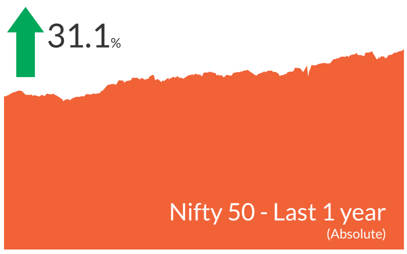
Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitionary in nature and normalizes as the fund completes 1 year since fund launch.

HYBRID

OUTLOOK
SEPTEMBER 2024

Quick Take - Equity

- Markets do remain overvalued across the investment part of the economy and we may see normalisation in some of these segments.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



Quick Take - Fixed Income

- Expect lower interest rates in the second half of Fy25.
- Investors should add duration with every rise in yields, as yield upside limited.
- Mix of 10-year maturity and 1-3-year maturity assets are best strategies to invest in the current macro environment.
- Selective Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

KEY HIGHLIGHTS

Indian equites ended August higher with most of the gains coming in 12 consecutive trading sessions. Initially, equities declined due to the unwinding of yen carry trades as a result of the interest rate hike by the Bank of Japan. In addition, slowing macro data in the US suggesting a slowdown impacted markets. Nonetheless, markets regained their footing later on better data and expectations of lower interest rates by the US Federal Reserve. Consequently, the BSE Sensex and the NIFTY 50 ended the month at all time highs and ended 0.8% and 1.1% up respectively. Both the mid-caps and small caps gained during the month but underperformed the large caps. The NIFTY Midcap 100 ended the month higher 0.5% while NIFTY Small Cap 100 ended 0.9% up. The number of stocks trading above their respective 200- day moving averages was little changed at 94%. The advance-decline line was up 2% in August while volatility was down.

Overall, the month was favourable for Indian Bonds buoyed by a significant rise in US unemployment data, which led to fears of a slowdown and increased recession risks in the US. Expectations of lower inflation and rate cuts in the US from September led to a rally of 6 bps in the 10-year bond yields, ending at 6.87% while the swaps yields ended lower by 20 bps over the month. Foreign Portfolio Investors (FPI) flows was positive in August and stood at US$2.1 bn over the month. Year to date, cumulative debt inflows amounted to US$13.1bn. US bond yields priced in aggressive rate cuts and ended 13 bps lower at 3.90%.

Key Market Events

Global interest rates heading lower : At the annual Jackson Hole symposium in last week of August, Fed Chair Jerome Powell said "the time has come for policy to adjust," thereby boosting debt and equities alike globally. Fed futures are now pricing in 100 bps cut till Dec 2024 and a total of 225 bps by end of 2025. In Europe, slowing wage growth will prompt the European Central Bank to further lower interest rates while in the UK, the Bank of England lowered rates by 25 bps to 5%. Meanwhile, the Reserve Bank of India (RBI) held interest rates steady but maintained a cautious outlook. In contrast, the Bank of Japan surprisingly hiked the policy rate from a range of 0.0-0.1% to 0.25% at its July monetary policy meeting to curb the yen's fall against the US dollar.

GDP growth softens due to base effects : As widely expected, GDP growth moderated to 6.7% yoy in June 2024, compared to 7.8% in the previous quarter due to base effects. Growth for the quarter was led by a recovery in private consumption which rose to a seven-quarter high of 7.4% YoY, while gross fixed capital formation came in at 7.5% yoy, above the previous quarter's level. Government consumption remained weak as spending was restricted in view of general elections. Net exports contributed positively, with growth in exports surpassing imports. Meanwhile, GVA for the quarter rose to 6.8% vs 6.3% in the previous

Source: Bloomberg, Axis MF Research.

quarter. GVA growth outpaced GDP growth as net indirect taxes declined in the current quarter. In terms of sectors, manufacturing activity slowed; construction and electricity, gas & water supply improved. Both services and agricultural growth gained momentum. Within consumption, rural demand is picking up, as suggested by 1) rural FMCG volumes 2) improvement in two-wheeler sales; 3) favourable monsoon trends and kharif sowing, 4) moderating inflation; and 5) earnings commentary from FMCG firms.

Inflationary pressures ease : Headline inflation declined from 5.1% in June to 3.5% in July, mainly driven by favorable base effects. Core inflation continued to remain low at~3.4%. Going forward, headline inflation for month of August too could remain at 3.5% due to a fall in vegetable prices. Geopolitical tensions, particularly in the Middle East have increased which led to volatility in crude prices; yet crude ended 2.4% lower. Weaker China macro data and fears of global growth slowdown led to lower commodity prices. We will be watchful of these developments and how they impact inflation which we believe may not be material.

Banking liquidity in surplus : Banking liquidity continued to remain in surplus while the overnight funding rate stayed low which helped keep money market curve yields in check. We believe that once festive season starts from September, banking liquidity would turn in to deficit zone and we might see some volatility in money market yields due to pick up in credit growth and higher deposit supply.

Market View

Equity Markets

The important events for the Indian markets have passed. The likely triggers going forward will be global cues such as interest rate cuts by the US Federal Reserve in its September monetary policy, the outcome of presidential elections in November and geopolitical risks. Interest rate cuts in the US could result in FPI inflows in emerging markets and India could be one of the beneficiaries. However, Indian markets do remain relatively expensive with the Nifty EPS for FY25 currently at 20x. We may see normalisation in some of the segments where the run-up has been particularly sharp. In addition, equity supply has also picked up with stake sales by promoters, PE and large pipeline of IPOs. We believe that any declines are likely opportunities to increase exposure to equities and investors should stay invested at all times based on investor goals, investment horizon and risk profile with a long-term view. India remains one of the fastest growing economies globally. Macros remain strong with an easing inflation cycle, progress of monsoons and robust economic growth.

We have been highlighting since many months, that we see a recovery in rural consumption and many indicators have been suggestive of the same as already mentioned above. The trend of premiumisation continues, benefiting various segments within consumer discretionary. Automobiles, real estate, and high-end retail have all experienced growth. The housing sector is witnessing increased absorption across India, and with the government's emphasis on affordable housing, building materials and related industries are poised to benefit.

Debt Markets

Over the last two months, US yields have rallied by more than 60 bps due to expectations of rate cuts by the Fed. The Fed chair almost confirmed a September rate cut in his Jackson Hole meeting. The key questions are the extent and speed of these rate cuts. We anticipate that the US central bank would be cautious and guided by data. Hence we do not expect more than 75 bps cut till Dec 2024. US bond markets could likely continue to trade in a range of 3.65-4.10% following rate cuts but high US fiscal deficits will likely prevent a massive rally in US yields

Back home, in its August policy meeting, the RBI maintained a status quo stance on rates with a cautious approach. The policy's impact on our bond markets was minimal. Our headline inflation figures were lower, and we believe a significant fall in vegetable prices will result in the August CPI to be ~3.5%. The CPI average for the second quarter will be substantially lower than RBI expectations (~4% v/s 4.4% RBI projections)

Our core view on bonds remains constructive driven by lower-than-expected inflation (in India) in the second quarter, Fed rate cuts and favourable demand supply dynamics for bonds. We believe that if the Fed reduces rates September and monsoon is normal, there is a strong likelihood that the RBI will shift to a neutral policy stance in the October or December monetary policy meeting. Given the strong economic growth and rising geopolitical risks we expect the RBI to be cautious and not aggressive in cutting rates. We expect 50 bps of rate cut in this cycle in next 6-12 months. Consequently, we continue to maintain higher duration and larger allocation to government bonds across all our funds.

From a strategy perspective, we have maintained an overweight duration stance within the respective scheme mandates with a higher allocation to Government bonds. Accordingly, investors should continue to hold duration across their portfolios. Investors would need to be patient for a further rally as actual rate cuts in India would be delayed to the second half of FY 25. They could use this opportunity to invest in Short to Medium term funds with tactical allocation to gilt funds against a backdrop of lower inflation, favorable demand supply dynamics for government bonds and continued flows from FPIs.

AXIS REGULAR SAVER FUND

(An open ended hybrid scheme investing predominantly in debt instruments)

INVESTMENT OBJECTIVE: The scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. It also aims to manage risk thorough active asset allocation. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
16th July 2010

AUM
MONTHLY AVERAGE
306.38Cr.
AS ON 31st August, 2024
306.82Cr.

RESIDUAL MATURITY@*
12 years
MODIFIED DURATION@*
5.99 years
MACAULAY DURATION@*
6.26 years

Annualised Portfolio YTM*
7.58%
*in case of semi annual YTM, it will be annualised

BENCHMARK
NIFTY 50 Hybrid Composite Debt 15:85 Index

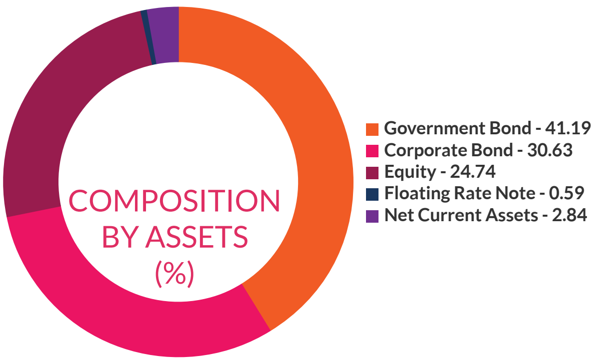
FUND MANAGER

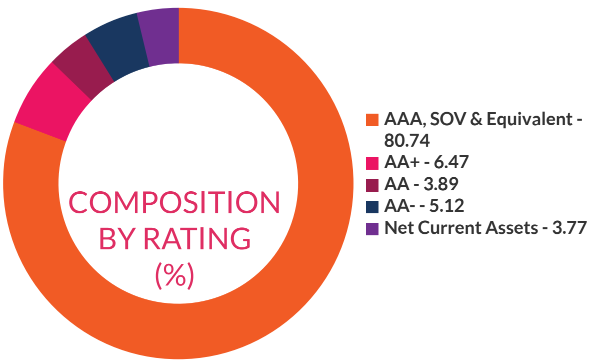
Mr. Devang Shah	Mr. Sachin Jain	Mr. Jayesh Sundar	Mr. Ashish Naik
Work experience: 19 years.He has been managing this fund since 7th June 2016	Work experience: 11 years.He has been managing this fund since 4th September 2020	Work experience: 21 years.He has been managing this fund since 28th September 2023	Work experience: 16 years.He has been managing this fund since 22nd June 2016

PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
GOVERNMENT BOND		**41.19%**
7.18% GOI (MD 24/07/2037)	Sovereign	15.33%
7.18% GOI (MD 14/08/2033)	Sovereign	6.97%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	6.71%
7.34% GOI (MD 22/04/2064)	Sovereign	5.09%
7.25% GOI (MD 12/06/2063)	Sovereign	5.03%
7.23% GOI (MD 15/04/2039)	Sovereign	1.01%
7.17% GOI (MD 08/01/2028)	Sovereign	0.99%
6.19% GOI (MD 16/09/2034)	Sovereign	0.06%
CORPORATE BOND		**30.63%**
HDFC Bank Limited	CRISIL AAA	8.17%
Power Finance Corporation Limited	CRISIL AAA	4.95%
Samvardhana Motherson International Limited	IND AAA	3.27%
Muthoot Finance Limited	CRISIL AA+	3.24%
India Grid Trust InvIT Fund	CRISIL AAA	3.19%
CreditAccess Grameen Limited	IND AA-	1.63%
Indian Bank	CRISIL AA+	1.63%
Aadhar Housing Finance Limited	IND AA	1.63%
IndoStar Capital Finance Limited	CRISIL AA-	1.63%
360 One Prime Limited	ICRA AA	1.30%
EQUITY		**24.74%**
Infosys Limited	IT - Software	2.60%
Tata Consultancy Services Limited	IT - Software	1.80%
Reliance Industries Limited	Petroleum Products	1.74%
ICICI Bank Limited	Banks	1.73%
Bajaj Finance Limited	Finance	1.71%
HDFC Bank Limited	Banks	1.65%
Bank of Baroda	Banks	1.24%
Cholamandalam Investment and Finance Company Ltd	Finance	1.21%
Mahindra & Mahindra Limited	Automobiles	1.21%
PI Industries Limited	Fertilizers & Agrochemicals	1.02%
Bajaj Finserv Limited	Finance	0.83%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.77%
Sansera Engineering Limited	Auto Components	0.66%
Motherson Sumi Wiring India Limited	Auto Components	0.64%
ICICI Prudential Life Insurance Company Limited	Insurance	0.61%
Nestle India Limited	Food Products	0.58%
Kotak Mahindra Bank Limited	Banks	0.56%
Avenue Supermarts Limited	Retailing	0.53%
Other Equity (Less than 0.50% of the corpus)		3.64%
FLOATING RATE NOTE		**0.59%**
SK Finance Limited	CRISIL AA-	0.59%
NET CURRENT ASSETS		**2.84%**
GRAND TOTAL		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.





PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Regular Saver Fund - Regular Plan - Growth Option	11.27%	11,131	6.11%	11,948	8.93%	15,349	7.75%	28,727	16-Jul-10
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	11.68%	11,171	7.28%	12,348	8.97%	15,374	8.73%	32,635	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,890	5.13%	11,622	5.16%	12,868	6.45%	24,191	
Axis Regular Saver Fund - Direct Plan - Growth Option	12.79%	11,282	7.54%	12,440	10.27%	16,315	9.31%	28,234	04-Jan-13
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	11.68%	11,171	7.28%	12,348	8.97%	15,374	8.95%	27,172	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,890	5.13%	11,622	5.16%	12,868	6.42%	20,670	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 15 schemes of Axis Mutual Fund & Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan IDCW (₹ Per unit) Individuals /HUF	Regular Plan IDCW (₹ Per unit) Others	Regular Plan NAV per unit (Cum IDCW)	Regular Plan NAV per unit (Ex IDCW)	Direct Plan IDCW (₹ Per unit) Individuals /HUF	Direct Plan IDCW (₹ Per unit) Others	Direct Plan NAV per unit (Cum IDCW)	Direct Plan NAV per unit (Ex IDCW)
Annual IDCW	Mar 26, 2024	0.5000	0.5000	-	13.5235	0.5000	0.5000	-	15.5213
	Mar 27, 2023	0.5000	0.5000	12.7147	12.7272	0.5000	0.5000	14.3396	14.3532
	Mar 28, 2022	0.5000	0.5000	13.1806	12.6806	0.5000	0.5000	14.6148	14.1148
Half Yearly IDCW	Mar 26, 2024	0.2500	0.2500	-	12.4249	0.3500	0.3500	-	13.1495
	Sep 25, 2023	0.2500	0.2500	12.2275	12.2251	0.3500	0.3500	12.9445	12.9415
	Mar 27, 2023	0.5000	0.5000	11.9567	11.9684	0.5000	0.5000	12.5506	12.5625
Quarterly IDCW	Jun 25, 2024	0.2500	0.2500	11.4016	11.3930	0.3500	0.3500	13.4974	13.4867
	Mar 26, 2024	0.2500	0.2500	-	11.2188	0.3500	0.3500	-	13.2937
	Dec 26, 2023	0.2500	0.2500	11.3337	11.3114	0.3500	0.3500	13.4428	13.4159

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.44% Indian Bank Sr4 BASEL III AT1 (CALL30/12/25)	CRISIL AA+	1.63%

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed/switch out within 1 month from the date of allotment
- For 10% of investment : Nil
- For remaining investment : 1%

If redeemed/switch out after 1 month from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS EQUITY SAVER FUND

(An open ended scheme investing in equity, arbitrage and debt)

FACTSHEET
August 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT
14th August 2015

AUM

MONTHLY AVERAGE
993.39Cr.
AS ON 31st August, 2024
1,012.50Cr.

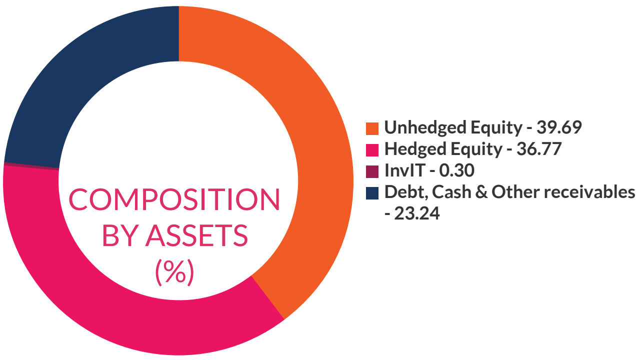
RESIDUAL MATURITY@*
16.8 years
MODIFIED DURATION@*
6.47 years
MACAULAY DURATION@*
6.72 years

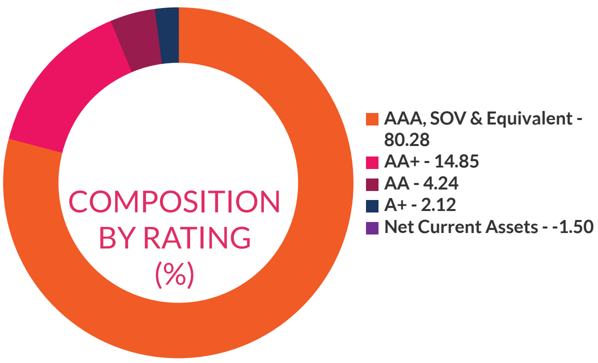
Annualised Portfolio YTM*
7.34%
***in case of semi annual YTM, it will be annualised**

BENCHMARK
NIFTY Equity Savings TRI

FUND MANAGER

Mr. Mayank Hyanki	Mr. Hitesh Das	Mr. Devang Shah	Mr. Hardik Shah
Work experience: 14 years.He has been managing this fund since 5th April 2024	Work experience: 13 years.He has been managing this fund since 17th January 2023	Work experience: 19 years.He has been managing this fund since 5th April 2024	Work experience: 15 years.He has been managing this fund since 1st February 2023





PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		**76.46%**	**-36.77%**	**39.69%**
Bank Nifty Index	Index	4.33%		4.33%
Reliance Industries Limited	Petroleum Products	7.45%	-4.40%	3.05%
ICICI Bank Limited	Banks	2.40%		2.40%
Infosys Limited	IT - Software	2.24%	-0.21%	2.03%
Mahindra & Mahindra Limited	Automobiles	2.16%	-0.50%	1.66%
Bharti Airtel Limited	Telecom - Services	1.82%	-0.25%	1.58%
Tata Consultancy Services Limited	IT - Software	3.11%	-1.69%	1.41%
Larsen & Toubro Limited	Construction	3.39%	-2.05%	1.33%
HDFC Bank Limited	Banks	8.71%	-7.45%	1.25%
NTPC Limited	Power	0.95%	-0.05%	0.90%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.22%	-0.35%	0.86%
Strides Pharma Science Limited	Pharmaceuticals & Biotechnology	0.86%		0.86%
Cholamandalam Investment and Finance Company Ltd	Finance	0.85%		0.85%
SBI Life Insurance Company Limited	Insurance	1.53%	-0.76%	0.78%
Bharat Petroleum Corporation Limited	Petroleum Products	0.86%	-0.17%	0.69%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.67%		0.67%
State Bank of India	Banks	0.65%		0.65%
Hindustan Unilever Limited	Diversified FMCG	2.47%	-1.86%	0.61%
Power Grid Corporation of India Limited	Power	0.72%	-0.12%	0.60%
Tata Power Company Limited	Power	0.57%		0.57%
Zomato Limited	Retailing	0.53%		0.53%
Other Equity (Less than 0.50% of the corpus)		28.97%	-16.91%	12.07%
DEBT SECURITIES				**23.59%**
CORPORATE BOND				**6.23%**
Shriram Finance Limited	CRISIL AA+			2.46%
National Bank For Agriculture and Rural Development	CRISIL AAA			1.19%
Muthoot Finance Limited	CRISIL AA+			0.99%
TVS Holdings Limited	CRISIL AA			0.99%
Renserv Global Private Limited	CARE A+(CE)			0.49%
Power Grid Corporation of India Limited	CRISIL AAA			0.10%
GOVERNMENT BOND				**13.93%**
7.25% GOI (MD 12/06/2063)	Sovereign			6.60%
7.34% GOI (MD 22/04/2064)	Sovereign			2.06%
7.3% GOI (MD 19/06/2053)	Sovereign			1.54%
7.1% GOI (MD 08/04/2034)	Sovereign			1.51%
7.37% GOI Sovereign Green Bond (MD 23/01/2054)	Sovereign			0.99%
7.18% GOI (MD 24/07/2037)	Sovereign			0.71%
7.26% GOI (MD 22/08/2032)	Sovereign			0.30%
6.19% GOI (MD 16/09/2034)	Sovereign			0.19%
7.72% GOI (MD 26/10/2055)	Sovereign			0.04%
TREASURY BILL				**3.43%**
182 Days Tbill	Sovereign			1.96%
91 Days Tbill	Sovereign			1.47%
INVIT				**0.30%**
Bharat Highways Invit				0.30%
CASH & OTHER NET CURRENT ASSETS				**-0.35%**
NET ASSETS				**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Saver Fund - Regular Plan - Growth Option	19.33%	11,939	8.79%	12,878	10.87%	16,765	8.88%	21,610	14-Aug-15
NIFTY Equity Savings TRI (Benchmark)	16.28%	11,633	9.27%	13,049	10.96%	16,836	9.36%	22,489	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,890	5.13%	11,622	5.16%	12,868	6.43%	17,580	
Axis Equity Saver Fund - Direct Plan - Growth Option	20.77%	12,083	10.18%	13,379	12.32%	17,892	10.25%	24,190	14-Aug-15
NIFTY Equity Savings TRI (Benchmark)	16.28%	11,633	9.27%	13,049	10.96%	16,836	9.36%	22,489	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,890	5.13%	11,622	5.16%	12,868	6.43%	17,580	

Past performance may or may not be sustained in future. Different plans have different expense structure. Mayank Hyanki is managing the scheme since 5th April 2024 and he manages 6 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 17th January 2023 and he manages 9 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Aug 26, 2024	0.0900	0.0900	12.5000	12.5000	0.0900	0.0900	14.3300	14.3300
	Jul 25, 2024	0.0900	0.0900	12.4200	12.3400	0.0900	0.0900	14.2200	14.1300
	Jun 25, 2024	0.0900	0.0900	12.2700	12.2300	0.0900	0.0900	14.0100	13.9700
Quarterly IDCW	Jun 25, 2024	0.2700	0.2700	12.8100	12.7800	0.2700	0.2700	14.4400	14.4000
	Mar 26, 2024	0.2700	0.2700	-	12.4900	0.2700	0.2700	-	14.0000
	Dec 26, 2023	0.0286	0.0286	12.2200	12.1600	0.2700	0.2700	13.9000	13.8400
Regular IDCW	Feb 08, 2024	1.1500	1.1500	13.5700	13.5700	1.1500	1.1500	14.0600	14.0600
	Jan 05, 2024	-	-	-	-	0.3000	0.3000	14.1300	14.1600
	Mar 13, 2023	1.1500	1.1500	12.5400	12.5900	1.1500	1.1500	13.0700	13.1200

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS MULTI ASSET ALLOCATION FUND

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

FACTSHEET
August 2024

INVESTMENT OBJECTIVE: The Scheme seeks to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, debt and money market instruments, Exchange Traded Commodity Derivatives / Units of Gold ETFs, Silver ETF & units of REITs/InvITs. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
23rd August 2010

AUM
MONTHLY AVERAGE
1,281.39Cr.
AS ON 31st August, 2024
1,302.54Cr.

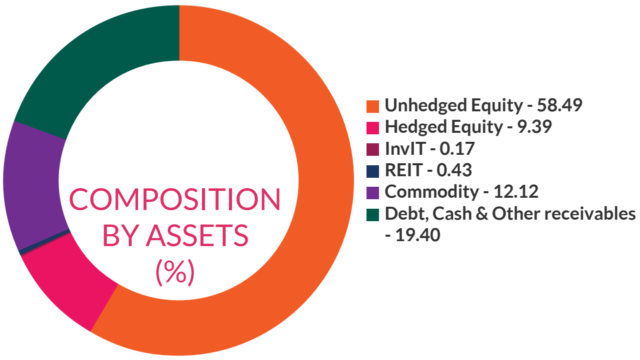
RESIDUAL MATURITY@*
13.83 years
MODIFIED DURATION@*
6.29 years
MACAULAY DURATION@*
6.55 years

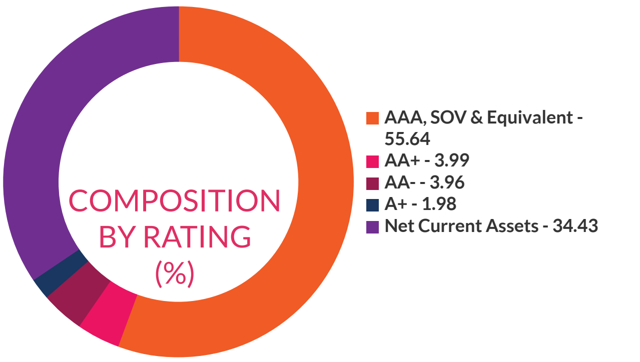
Annualised Portfolio YTM*
7.25%
*in case of semi annual YTM, it will be annualised

BENCHMARK
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

FUND MANAGER

Mr. Jayesh Sundar	Mr. Ashish Naik	Mr. Devang Shah	Mr. Hardik Shah	Mr. Aditya Pagaria
Work experience: 21 years.He has been managing this fund since 28th September 2023	Work experience: 16 years.He has been managing this fund since 22nd June 2016	Work experience: 19 years.He has been managing this fund since 5th April 2024	Work experience: 15 years.He has been managing this fund since 5th April 2024	Work experience: 16 years.He has been managing this fund since 1st June 2024





PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		**67.88%**	**-9.39%**	**58.49%**
Infosys Limited	IT - Software	3.78%		3.78%
HDFC Bank Limited	Banks	3.52%		3.52%
ICICI Bank Limited	Banks	4.09%	-0.83%	3.26%
Bharti Airtel Limited	Telecom - Services	2.41%		2.41%
PI Industries Limited	Fertilizers & Agrochemicals	2.31%		2.31%
Larsen & Toubro Limited	Construction	2.23%		2.23%
State Bank of India	Banks	1.93%		1.93%
United Spirits Limited	Beverages	1.68%		1.68%
Reliance Industries Limited	Petroleum Products	2.39%	-0.87%	1.51%
Oil India Limited	Oil	1.50%		1.50%
InterGlobe Aviation Limited	Transport Services	1.49%		1.49%
Tata Consultancy Services Limited	IT - Software	2.26%	-0.86%	1.40%
REC Limited	Finance	1.31%		1.31%
Blue Star Limited	Consumer Durables	1.29%		1.29%
Cummins India Limited	Industrial Products	1.28%		1.28%
Cholamandalam Investment and Finance Company Ltd	Finance	1.27%		1.27%
Multi Commodity Exchange of India Limited	Capital Markets	1.25%		1.25%
UNO Minda Limited	Auto Components	1.24%		1.24%
KEI Industries Limited	Industrial Products	1.24%		1.24%
Tata Motors Limited	Automobiles	1.21%		1.21%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.15%		1.15%
The Federal Bank Limited	Banks	1.14%		1.14%
HDFC Life Insurance Company Limited	Insurance	1.13%		1.13%
Godrej Properties Limited	Realty	1.12%		1.12%
Granules India Limited	Pharmaceuticals & Biotechnology	1.10%		1.10%
Dabur India Limited	Personal Products	1.10%		1.10%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.05%		1.05%
TVS Motor Company Limited	Automobiles	1.05%		1.05%
ITC Limited	Diversified FMCG	2.04%	-0.99%	1.04%
Hindustan Aeronautics Limited	Aerospace & Defense	0.99%		0.99%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.98%		0.98%
Sansera Engineering Limited	Auto Components	0.91%		0.91%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.91%		0.91%
Sona BLW Precision Forgings Limited	Auto Components	0.89%		0.89%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.85%		0.85%
Zomato Limited	Retailing	0.81%		0.81%
Hindalco Industries Limited	Non - Ferrous Metals	0.81%		0.81%
UltraTech Cement Limited	Cement & Cement Products	0.75%		0.75%
Varun Beverages Limited	Beverages	0.71%		0.71%
The Phoenix Mills Limited	Realty	0.66%		0.66%
Can Fin Homes Limited	Finance	0.64%		0.64%
KFin Technologies Limited	Capital Markets	0.62%		0.62%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.61%		0.61%
Chalet Hotels Limited	Leisure Services	0.61%		0.61%
GPT Healthcare Limited	Healthcare Services	0.60%		0.60%
Mahindra & Mahindra Limited	Automobiles	0.57%		0.57%
Jyothy Labs Limited	Household Products	0.52%		0.52%
Other Equity (Less than 0.50% of the corpus)		3.90%	-5.83%	-1.92%
DEBT SECURITIES				**12.72%**
CORPORATE BOND				**5.25%**
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA			1.92%
HDFC Bank Limited	CRISIL AAA			0.77%
Delhi International Airport Limited	ICRA AA-			0.77%
Power Finance Corporation Limited	CRISIL AAA			0.41%
Bharti Telecom Limited	CRISIL AA+			0.39%
Muthoot Finance Limited	CRISIL AA+			0.38%
Renserv Global Private Limited	CARE A+(CE)			0.38%
India Infrastructure Fin Co Ltd	CRISIL AAA			0.22%
GOVERNMENT BOND				**7.08%**
7.3% GOI (MD 19/06/2053)	Sovereign			2.39%
7.25% GOI (MD 12/06/2063)	Sovereign			1.97%
7.1% GOI (MD 08/04/2034)	Sovereign			1.95%
7.37% GOI Sovereign Green Bond (MD 23/01/2054)	Sovereign			0.40%
6.19% GOI (MD 16/09/2034)	Sovereign			0.36%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	26.79%	12,679	9.14%	12,999	14.71%	19,876	10.22%	39,174	23-Aug-10
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	31.09%	13,109	NA	NA	NA	NA	NA	NA	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	12.77%	53,999	
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option	27.96%	12,804	10.56%	13,516	16.28%	21,285	11.46%	35,490	01-Jan-13
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	31.09%	13,119	NA	NA	NA	NA	NA	NA	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	14.58%	48,964	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 18 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 17 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 20 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Aug 26, 2024	0.1500	0.1500	20.4054	20.3722	0.1500	0.1500	26.7573	26.7130
	Jul 25, 2024	0.1500	0.1500	20.1998	19.9995	0.1500	0.1500	26.4173	26.1546
	Jun 25, 2024	0.1500	0.1500	19.5628	19.5499	0.1500	0.1500	25.5166	25.4991

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed/switch out within 12 months from the date of allotment
- For 10% of investment : Nil
- For remaining investment : 1%
If redeemed/switch out after 12 months from the date of allotment: Nil

PORTFOLIO

Issuer	Industry/Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
STATE GOVERNMENT BOND				**0.39%**
8.21% Rajasthan UDAY BOND (MD 31/03/2026)	Sovereign			0.39%
EXCHANGE TRADED FUNDS				**12.12%**
Axis Gold ETF				7.96%
Axis Silver ETF				4.16%
INVIT				**0.17%**
Bharat Highways Invit				0.17%
REIT				**0.43%**
Embassy Office Parks REIT				0.43%
CASH & OTHER NET CURRENT ASSETS				**6.68%**
NET ASSETS				**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS EQUITY HYBRID FUND

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

INVESTMENT OBJECTIVE: To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT
9th August 2018

AUM
MONTHLY AVERAGE
1,663.00Cr.
AS ON 31st August, 2024
1,690.58Cr.

RESIDUAL MATURITY@*
15.08 years
MODIFIED DURATION@*
6.81 years
MACAULAY DURATION@*
7.09 years

Annualised Portfolio YTM*
7.49%
*in case of semi annual YTM, it will be annualised

Adjusted YTM#
7.50%
#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates

BENCHMARK
CRISIL Hybrid 35+65 - Aggressive Index

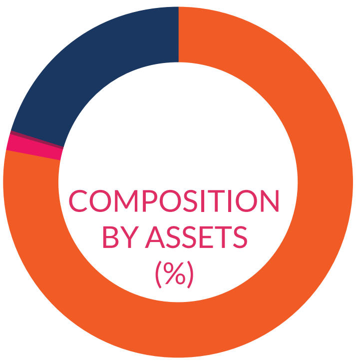
FUND MANAGER

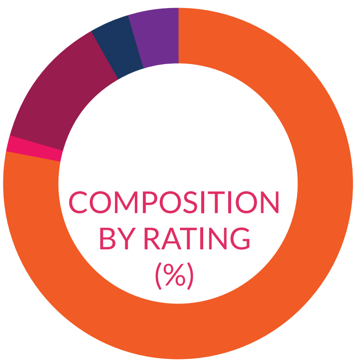
Mr. Jayesh Sundar Work experience: 21 years.He has been managing this fund since 28th September 2023

Mr. Ashish Naik Work experience: 16 years.He has been managing this fund since 9th August 2018

Mr. Devang Shah Work experience: 19 years.He has been managing this fund since 5th April 2024

Mr. Aditya Pagaria Work experience: 16 years.He has been managing this fund since 1st February 2023





PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		**78.00%**
ICICI Bank Limited	Banks	5.13%
HDFC Bank Limited	Banks	4.51%
Infosys Limited	IT - Software	4.07%
Reliance Industries Limited	Petroleum Products	2.96%
Bharti Airtel Limited	Telecom - Services	2.88%
Mahindra & Mahindra Limited	Automobiles	2.86%
PI Industries Limited	Fertilizers & Agrochemicals	2.83%
Tata Consultancy Services Limited	IT - Software	2.60%
Cholamandalam Investment and Finance Company Ltd	Finance	2.19%
NTPC Limited	Power	2.11%
State Bank of India	Banks	1.98%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.84%
Bajaj Finserv Limited	Finance	1.79%
Larsen & Toubro Limited	Construction	1.75%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.55%
Coal India Limited	Consumable Fuels	1.39%
Grasim Industries Limited	Cement & Cement Products	1.37%
FSN E-Commerce Ventures Limited	Retailing	1.34%
Godrej Consumer Products Limited	Personal Products	1.32%
SBI Life Insurance Company Limited	Insurance	1.30%
Bajaj Finance Limited	Finance	1.29%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.19%
Avenue Supermarts Limited	Retailing	1.15%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.14%
Sansera Engineering Limited	Auto Components	1.13%
PNB Housing Finance Limited	Finance	1.10%
Mphasis Limited	IT - Software	1.08%
Doms Industries Limited	Household Products	1.04%
Zomato Limited	Retailing	0.99%
Kotak Mahindra Bank Limited	Banks	0.95%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.92%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.90%
Indian Oil Corporation Limited	Petroleum Products	0.89%
Motherson Sumi Wiring India Limited	Auto Components	0.82%
Indian Bank	Banks	0.81%
Tata Motors Limited	Automobiles	0.81%
Oil & Natural Gas Corporation Limited	Oil	0.78%
Suzlon Energy Limited	Electrical Equipment	0.78%
Brigade Enterprises Limited	Realty	0.75%
HDFC Life Insurance Company Limited	Insurance	0.73%
Info Edge (India) Limited	Retailing	0.72%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.69%
Nestle India Limited	Food Products	0.69%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.65%
UNO Minda Limited	Auto Components	0.52%
Other Equity (Less than 0.50% of the corpus)		7.73%
DEBT SECURITIES		**19.25%**
CORPORATE BOND		**6.82%**
Bajaj Finance Limited	CRISIL AAA	1.48%
360 One Prime Limited	ICRA AA	0.88%
HDFC Bank Limited	CRISIL AAA	0.85%
DLF Home Developers Limited	ICRA AA	0.59%
TVS Holdings Limited	CRISIL AA	0.59%
IndoStar Capital Finance Limited	CRISIL AA-	0.59%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	0.59%
Aadhar Housing Finance Limited	IND AA	0.41%
Muthoot Finance Limited	CRISIL AA+	0.30%
Punjab National Bank	CRISIL AAA	0.29%
Power Finance Corporation Limited	CRISIL AAA	0.24%
GOVERNMENT BOND		**11.25%**
7.18% GOI (MD 24/07/2037)	Sovereign	3.63%
7.25% GOI (MD 12/06/2063)	Sovereign	3.35%
7.32% GOI (MD 13/11/2030)	Sovereign	2.42%
7.34% GOI (MD 22/04/2064)	Sovereign	1.54%
7.3% GOI (MD 19/06/2053)	Sovereign	0.31%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	#0.00%
REDUCED FACE VALUE BONDS - NON AMORTISATION		**0.15%**
SK Finance Limited	CRISIL AA-	0.15%
STATE GOVERNMENT BOND		**0.15%**
7.92% West Bangal SDL (MD 15/03/2027)	Sovereign	0.12%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.03%
TREASURY BILL		**0.88%**
91 Days Tbill	Sovereign	0.59%
182 Days Tbill	Sovereign	0.29%
INVIT		**1.51%**
Bharat Highways Invit		1.51%
REIT		**0.33%**
Embassy Office Parks REIT		0.33%
CASH & OTHER NET CURRENT ASSETS		**0.92%**
NET ASSETS		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Hybrid Fund - Regular Plan - Growth Option	27.81%	12,790	9.89%	13,273	14.75%	19,922	12.47%	20,400	09-Aug-18
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	28.39%	12,848	13.85%	14,760	17.00%	21,949	14.04%	22,192	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	15.26%	23,660	
Axis Equity Hybrid Fund - Direct Plan - Growth Option	29.21%	12,931	11.26%	13,775	16.23%	21,237	14.01%	22,150	09-Aug-18
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	28.39%	12,848	13.85%	14,760	17.00%	21,949	14.04%	22,192	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	15.26%	23,660	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 9th August 2018 and he manages 18 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 20 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Aug 26, 2024	0.1000	0.1000	14.4300	14.3900	0.1000	0.1000	17.4100	17.3500
	Jul 25, 2024	0.1000	0.1000	14.2500	14.0600	0.1000	0.1000	17.1600	16.9300
	Jun 25, 2024	0.1000	0.1000	13.8300	13.7800	0.1000	0.1000	16.6100	16.5400
Quarterly IDCW	Jun 25, 2024	0.3000	0.3000	14.3800	14.3300	0.3000	0.3000	15.8800	15.8200
	Mar 26, 2024	0.3000	0.3000	-	13.3300	0.3000	0.3000	-	14.6500
	Dec 26, 2023	0.3000	0.3000	13.4900	13.3900	0.3000	0.3000	14.7500	14.6400
Regular IDCW	Mar 20, 2024	0.9300	0.9300	-	13.1500	1.0000	1.0000	-	14.2400
	Feb 27, 2023	1.0000	1.0000	12.1800	12.2000	1.1000	1.1000	13.0600	13.0900
	Mar 28, 2022	1.1500	1.1500	13.8100	12.6600	1.1500	1.1500	14.5800	13.4300

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr21 Basel III Tier2 (M29/7/30) CALL29/7/25	CRISIL AAA	0.29%

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CHILDRENS GIFT FUND

(An open ended fund for investment for children, having a lock-in of 5 years or till the child attains age of majority (whichever is earlier))

INVESTMENT OBJECTIVE: To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT
8th December 2015

AUM
MONTHLY AVERAGE
897.66Cr.
AS ON 31st August, 2024
913.37Cr.

RESIDUAL MATURITY@*
19.18 years
MODIFIED DURATION@*
8.54 years
MACAULAY DURATION@*
8.88 years

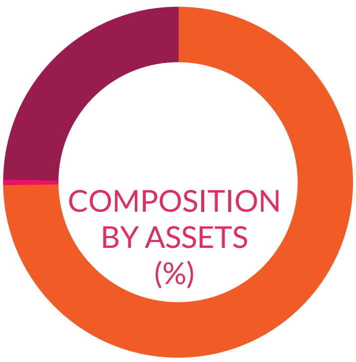
Annualised Portfolio YTM*
7.24%
*in case of semi annual YTM, it will be annualised

Adjusted YTM#
7.25%
#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates

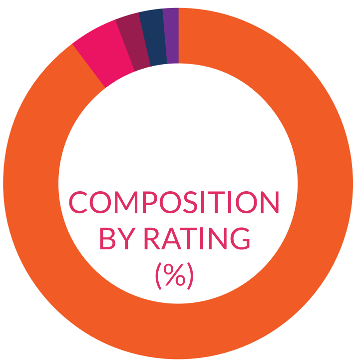
BENCHMARK
NIFTY 50 Hybrid Composite Debt 65:35 Index

FUND MANAGER

Mr. Jayesh Sundar	Mr. Ashish Naik	Mr. Devang Shah	Mr. Hardik Shah
Work experience: 21 years.He has been managing this fund since 28th September 2023	Work experience: 16 years.He has been managing this fund since 6th July 2016	Work experience: 19 years.He has been managing this fund since 5th April 2024	Work experience: 15 years.He has been managing this fund since 1st February 2023



- Unhedged Equity - 74.79
- InvIT - 0.51
- Debt, Cash & Other receivables - 24.70



- AAA, SOV & Equivalent - 89.68
- AA+ - 4.51
- AA - 2.21
- A+ - 2.21
- Net Current Assets - 1.38

PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		**74.79%**
ICICI Bank Limited	Banks	4.90%
HDFC Bank Limited	Banks	4.42%
Infosys Limited	IT - Software	4.25%
Reliance Industries Limited	Petroleum Products	3.91%
PI Industries Limited	Fertilizers & Agrochemicals	2.74%
Mahindra & Mahindra Limited	Automobiles	2.58%
Tata Consultancy Services Limited	IT - Software	2.38%
Bajaj Finance Limited	Finance	2.12%
Cholamandalam Investment and Finance Company Ltd	Finance	2.10%
Fortis Healthcare Limited	Healthcare Services	1.76%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.74%
Larsen & Toubro Limited	Construction	1.62%
Zomato Limited	Retailing	1.56%
Bajaj Finserv Limited	Finance	1.46%
State Bank of India	Banks	1.41%
Bharti Airtel Limited	Telecom - Services	1.41%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.37%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.21%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.20%
Grasim Industries Limited	Cement & Cement Products	1.20%
PNB Housing Finance Limited	Finance	1.19%
Avenue Supermarts Limited	Retailing	1.14%
SBI Life Insurance Company Limited	Insurance	1.13%
Mphasis Limited	IT - Software	1.08%
Sansera Engineering Limited	Auto Components	1.05%
Bank of India	Banks	1.05%
Doms Industries Limited	Household Products	0.98%
Coal India Limited	Consumable Fuels	0.97%
Brigade Enterprises Limited	Realty	0.96%
Kotak Mahindra Bank Limited	Banks	0.94%
MTAR Technologies Limited	Aerospace & Defense	0.89%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.87%
FSN E-Commerce Ventures Limited	Retailing	0.86%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.82%
Hindustan Aeronautics Limited	Aerospace & Defense	0.81%
Nestle India Limited	Food Products	0.79%
Tata Motors Limited	Automobiles	0.77%
Motherson Sumi Wiring India Limited	Auto Components	0.75%
Suzlon Energy Limited	Electrical Equipment	0.74%
Power Grid Corporation of India Limited	Power	0.71%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.68%
LTIMindtree Limited	IT - Software	0.67%
Oil & Natural Gas Corporation Limited	Oil	0.65%
Anant Raj Limited	Realty	0.63%
HDFC Life Insurance Company Limited	Insurance	0.62%
Bharat Petroleum Corporation Limited	Petroleum Products	0.61%
UNO Minda Limited	Auto Components	0.58%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.52%
Vedant Fashions Limited	Retailing	0.51%
DLF Limited	Realty	0.51%
Other Equity (Less than 0.50% of the corpus)		4.96%
DEBT SECURITIES		**24.36%**
CORPORATE BOND		**5.48%**
Bharti Telecom Limited	CRISIL AA+	1.11%
Power Finance Corporation Limited	CRISIL AAA	1.11%
HDFC Bank Limited	CRISIL AAA	1.10%
State Bank of India	CRISIL AAA	1.06%
TVS Holdings Limited	CRISIL AA	0.55%
Renserv Global Private Limited	CARE A+(CE)	0.55%
GOVERNMENT BOND		**17.80%**
7.3% GOI (MD 19/06/2053)	Sovereign	4.54%
7.25% GOI (MD 12/06/2063)	Sovereign	3.94%
7.18% GOI (MD 24/07/2037)	Sovereign	2.80%
7.34% GOI (MD 22/04/2064)	Sovereign	1.71%
7.23% GOI (MD 15/04/2039)	Sovereign	1.69%
7.1% GOI (MD 08/04/2034)	Sovereign	1.11%
7.26% GOI (MD 06/02/2033)	Sovereign	0.56%
6.1% GOI (MD 12/07/2031)	Sovereign	0.53%
6.19% GOI (MD 16/09/2034)	Sovereign	0.52%
7.57% GOI (MD 17/06/2033)	Sovereign	0.34%
7.59% GOI(MD 11/01/2026)	Sovereign	0.06%
TREASURY BILL		**1.09%**
91 Days Tbill	Sovereign	1.09%
INVIT		**0.51%**
Bharat Highways Invit		0.51%
CASH & OTHER NET CURRENT ASSETS		**0.34%**
NET ASSETS		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	24.61%	12,468	9.05%	12,973	14.26%	19,499	11.41%	25,705	08-Dec-15
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	23.66%	12,373	11.97%	14,043	15.41%	20,497	13.38%	29,953	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	16.00%	36,548	
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	24.61%	12,468	9.05%	12,973	14.26%	19,499	11.41%	25,702	08-Dec-15
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	23.66%	12,373	11.97%	14,043	15.41%	20,497	13.38%	29,953	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	16.00%	36,548	
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	26.15%	12,623	10.37%	13,449	15.66%	20,725	12.94%	28,957	08-Dec-15
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	23.66%	12,373	11.97%	14,043	15.41%	20,497	13.38%	29,953	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	16.00%	36,548	
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	26.41%	12,649	10.61%	13,536	15.87%	20,911	13.17%	29,471	08-Dec-15
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	23.66%	12,373	11.97%	14,043	15.41%	20,497	13.38%	29,953	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	16.00%	36,548	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 6th July 2016 and he manages 18 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	1.06%

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Under Compulsory Lock-in: No exit load post lock-in period Under No Lock-in:
An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment. An Exit Load of 2% is payable if Units are redeemed / Switched-out after 1 year and upto 2 years from the date of allotment. An Exit Load of 1% is payable if Units are redeemed / Switched-out after 2 years and upto 3 years from the date of allotment. Nil if Units are redeemed / switch head-out after 3 years from the date of allotment.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate capital appreciation by investing in a portfolio of equity or equity linked securities while secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT
1st August 2017

AUM

MONTHLY AVERAGE
2,472.99Cr.
AS ON 31st August, 2024
2,523.46Cr.

RESIDUAL MATURITY@*
16.37 years
MODIFIED DURATION@*
6.58 years
MACAULAY DURATION@*
6.86 years

Annualised Portfolio YTM*
7.48%
*in case of semi annual YTM, it will be annualised

BENCHMARK
NIFTY 50 Hybrid Composite Debt 50:50 Index

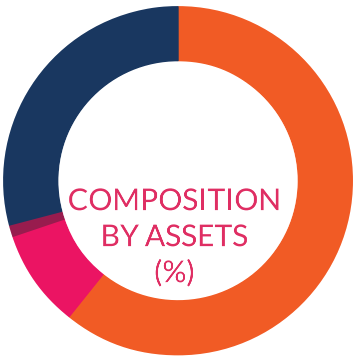
FUND MANAGER

Mr. Jayesh Sundar
Work experience: 21 years.He has been managing this fund since 28th September 2023

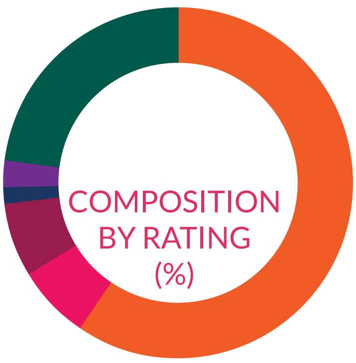
Mr. Ashish Naik
Work experience: 16 years.He has been managing this fund since 1st March 2023

Mr. Devang Shah
Work experience: 19 years.He has been managing this fund since 5th April 2024

Mr. Hardik Shah
Work experience: 15 years.He has been managing this fund since 31st January 2022



- Unhedged Equity - 60.73
- Hedged Equity - 9.09
- INVIT - 1.08
- Debt, Cash & Other receivables - 29.10



- AAA, SOV & Equivalent - 59.51
- AA+ - 6.83
- AA - 6.79
- AA- - 1.53
- A+ - 2.44
- Net Current Assets - 22.90

PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		**69.82%**	**-9.09%**	**60.73%**
Infosys Limited	IT - Software	4.44%	-0.11%	4.33%
HDFC Bank Limited	Banks	5.41%	-1.43%	3.99%
ICICI Bank Limited	Banks	5.07%	-1.20%	3.86%
Reliance Industries Limited	Petroleum Products	4.49%	-0.94%	3.55%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.53%		2.53%
Mahindra & Mahindra Limited	Automobiles	2.43%		2.43%
Bharti Airtel Limited	Telecom - Services	2.28%		2.28%
Bajaj Finance Limited	Finance	2.31%	-0.11%	2.20%
NTPC Limited	Power	2.08%		2.08%
Dabur India Limited	Personal Products	1.72%		1.72%
State Bank of India	Banks	2.10%	-0.58%	1.53%
Cholamandalam Investment and Finance Company Ltd	Finance	1.51%		1.51%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.44%		1.44%
SBI Life Insurance Company Limited	Insurance	1.21%		1.21%
Tata Consultancy Services Limited	IT - Software	1.14%		1.14%
ICICI Prudential Life Insurance Company Limited	Insurance	1.03%		1.03%
Coal India Limited	Consumable Fuels	1.00%		1.00%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.90%		0.90%
Mphasis Limited	IT - Software	0.90%		0.90%
PI Industries Limited	Fertilizers & Agrochemicals	0.83%		0.83%
Larsen & Toubro Limited	Construction	1.48%	-0.67%	0.81%
Tata Consumer Products Limited	Agricultural Food & other Products	0.78%		0.78%
Cummins India Limited	Industrial Products	0.77%		0.77%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.76%		0.76%
Kaynes Technology India Limited	Industrial Manufacturing	0.75%		0.75%
The Federal Bank Limited	Banks	0.72%		0.72%
Doms Industries Limited	Household Products	0.69%		0.69%
Grasim Industries Limited	Cement & Cement Products	0.79%	-0.10%	0.69%
PNB Housing Finance Limited	Finance	0.68%		0.68%
Oil & Natural Gas Corporation Limited	Oil	0.68%		0.68%
Info Edge (India) Limited	Retailing	0.68%	0.00%	0.67%
Bajaj Auto Limited	Automobiles	1.12%	-0.46%	0.66%
Coforge Limited	IT - Software	0.65%		0.65%
HDFC Life Insurance Company Limited	Insurance	0.64%		0.64%
Indian Bank	Banks	0.63%		0.63%
TBO Tek Limited	Leisure Services	0.61%		0.61%
Cipla Limited	Pharmaceuticals & Biotechnology	0.61%		0.61%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.61%		0.61%
Sona BLW Precision Forgings Limited	Auto Components	0.55%		0.55%
United Spirits Limited	Beverages	0.55%	-0.01%	0.54%
Bharat Petroleum Corporation Limited	Petroleum Products	0.52%		0.52%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.51%		0.51%
Other Equity (Less than 0.50% of the corpus)		9.20%	-3.49%	5.71%
DEBT SECURITIES				**22.43%**
CORPORATE BOND				**9.51%**
HDFC Bank Limited	CRISIL AAA			1.18%
National Bank For Agriculture and Rural Development	CRISIL AAA			1.00%
Bajaj Finance Limited	CRISIL AAA			0.99%
Shriram Finance Limited	CRISIL AA+			0.99%
360 One Prime Limited	ICRA AA			0.99%
Mahanagar Telephone Nigam Limited	IND AAA(CE)			0.80%
Bharti Telecom Limited	CRISIL AA+			0.40%
Indian Railway Finance Corporation Limited	CRISIL AAA			0.40%
Muthoot Finance Limited	CRISIL AA+			0.40%
DLF Home Developers Limited	ICRA AA			0.40%
TVS Holdings Limited	CRISIL AA			0.40%
Renserv Global Private Limited	CARE A+(CE)			0.40%
IndoStar Capital Finance Limited	CRISIL AA-			0.40%
Tyger Capital Private Limited	CRISIL A+			0.32%
Tata Steel Limited	IND AA+			0.20%
Aadhar Housing Finance Limited	IND AA			0.20%
Power Finance Corporation Limited	CRISIL AAA			0.08%
GOVERNMENT BOND				**11.69%**
7.25% GOI (MD 12/06/2063)	Sovereign			7.34%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Balanced Advantage Fund - Regular Plan - Growth Option	30.49%	13,058	12.79%	14,353	13.24%	18,639	10.59%	20,410	01-Aug-17
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	20.03%	12,009	10.59%	13,529	13.57%	18,912	11.46%	21,579	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	15.17%	27,195	
Axis Balanced Advantage Fund - Direct Plan - Growth Option	32.02%	13,212	14.23%	14,911	14.68%	19,859	12.12%	22,500	01-Aug-17
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	20.03%	12,009	10.59%	13,529	13.57%	18,912	11.46%	21,579	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	19.37%	24,262	15.17%	27,195	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 1st March 2023 and he manages 18 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 20, 2024	1.0800	1.0800	-	13.3600	1.1600	1.1600	-	14.2100
	Mar 16, 2023	0.7000	0.7000	11.5100	10.5600	1.0500	1.0500	12.4000	11.0900
	Mar 28, 2022	1.0500	1.0500	12.3400	11.2900	1.1000	1.1000	13.1100	12.0100

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Average Maturity (Years)
Vajra 003 Trust PTC (MD 20/04/2029)	ICRA AAA(SO)	0.78

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment,For 10% of investments: Nil.For remaining investments: 1%.If redeemed / switched - out after 12 months from the date of allotment: NIL.

PORTFOLIO

Issuer	Industry/Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
7.18% GOI (MD 24/07/2037)	Sovereign			2.15%
7.3% GOI (MD 19/06/2053)	Sovereign			1.44%
7.34% GOI (MD 22/04/2064)	Sovereign			0.77%
PASS THROUGH CERTIFICATE				**0.22%**
Vajra Trust - Originator - Veritas Finance Private Limited	ICRA AAA(SO)			0.22%
REDUCED FACE VALUE BONDS - NON AMORTISATION				**0.05%**
SK Finance Limited	CRISIL AA-			0.05%
STATE GOVERNMENT BOND				**0.17%**
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign			0.08%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign			0.05%
7.42% Tamilnadu SDL (MD 03/04/2034)	Sovereign			0.04%
TREASURY BILL				**0.79%**
91 Days Tbill	Sovereign			0.59%
182 Days Tbill	Sovereign			0.20%
INVIT				**1.08%**
Bharat Highways Invit				1.08%
CASH & OTHER NET CURRENT ASSETS				**6.66%**
NET ASSETS				**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ARBITRAGE FUND

(An Open Ended Scheme Investing In Arbitrage Opportunities)

INVESTMENT OBJECTIVE: To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
14th August 2014

AUM

MONTHLY AVERAGE
5,577.57Cr.
AS ON 31st August, 2024
5,578.38Cr.

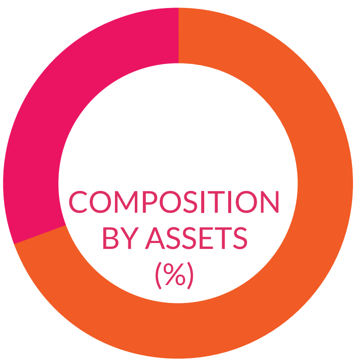
RESIDUAL MATURITY@*
165 days
MODIFIED DURATION@*
162 days
MACAULAY DURATION@*
164 days

Annualised Portfolio YTM*
7.48%
*in case of semi annual YTM, it will be annualised

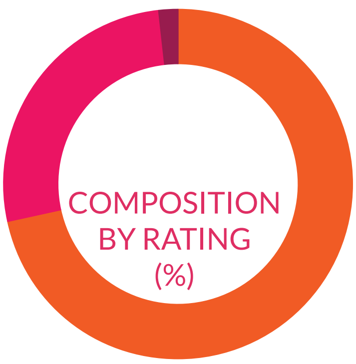
BENCHMARK
Nifty 50 Arbitrage Index

FUND MANAGER

Mr. Karthik Kumar	**Mr. Devang Shah**	**Mr. Sachin Jain**	**Mr. Ashish Naik**
Work experience: 15 years.He has been managing this fund since 3rd July 2023	Work experience: 19 years.He has been managing this fund since 14th August 2014	Work experience: 11 years.He has been managing this fund since 9th November 2021	Work experience: 16 years.He has been managing this fund since 4th May 2022



- Hedged Equity - 69.40
- Debt, Cash & Other receivables - 30.60



- AAA, SOV & Equivalent - 71.58
- Mutual Fund Units - 26.65
- Net Current Assets - 1.78

PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		**69.40%**
Reliance Industries Limited	Petroleum Products	4.81%
Bank of Baroda	Banks	3.31%
HDFC Bank Limited	Banks	3.20%
Vodafone Idea Limited	Telecom - Services	2.62%
GMR Airports Infrastructure Limited	Transport Infrastructure	2.38%
IndusInd Bank Limited	Banks	2.24%
Tata Power Company Limited	Power	2.10%
Vedanta Limited	Diversified Metals	2.02%
Larsen & Toubro Limited	Construction	1.98%
Bajaj Finance Limited	Finance	1.89%
Bharat Electronics Limited	Aerospace & Defense	1.82%
Godrej Properties Limited	Realty	1.81%
Hindustan Aeronautics Limited	Aerospace & Defense	1.71%
Tata Consultancy Services Limited	IT - Software	1.53%
Indian Energy Exchange Limited	Capital Markets	1.51%
Canara Bank	Banks	1.36%
Aditya Birla Capital Limited	Finance	1.35%
Indus Towers Limited	Telecom - Services	1.25%
Bandhan Bank Limited	Banks	1.16%
State Bank of India	Banks	1.07%
Polycab India Limited	Industrial Products	1.04%
ITC Limited	Diversified FMCG	1.01%
LIC Housing Finance Limited	Finance	1.00%
DLF Limited	Realty	0.93%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	0.91%
Kotak Mahindra Bank Limited	Banks	0.88%
Infosys Limited	IT - Software	0.87%
REC Limited	Finance	0.85%
Manappuram Finance Limited	Finance	0.83%
L&T Finance Limited	Finance	0.79%
Steel Authority of India Limited	Ferrous Metals	0.63%
Aditya Birla Fashion and Retail Limited	Retailing	0.63%
Jindal Steel & Power Limited	Ferrous Metals	0.63%
Biocon Limited	Pharmaceuticals & Biotechnology	0.60%
Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	0.52%
Cholamandalam Investment and Finance Company Ltd	Finance	0.52%
Shriram Finance Limited	Finance	0.51%
UltraTech Cement Limited	Cement & Cement Products	0.50%
Other Equity (Less than 0.50% of the corpus)		14.63%
DEBT SECURITIES		**21.90%**
CERTIFICATE OF DEPOSIT		**5.64%**
Punjab National Bank	CRISIL A1+/CARE A1+	2.60%
Canara Bank	CRISIL A1+	1.30%
Small Industries Dev Bank of India	CARE A1+	0.87%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.86%
COMMERCIAL PAPER		**8.20%**
Kotak Securities Limited	ICRA A1+	3.45%
ICICI Securities Limited	CRISIL A1+	3.03%
Aditya Birla Housing Finance Limited	ICRA A1+	0.88%
Sundaram Finance Limited	CRISIL A1+	0.84%
CORPORATE BOND		**2.22%**
Small Industries Dev Bank of India	ICRA AAA	1.43%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.44%
Kotak Mahindra Prime Limited	CRISIL AAA	0.18%
Tata Capital Housing Finance Limited	CRISIL AAA	0.09%
HDFC Bank Limited	CRISIL AAA	0.09%
TREASURY BILL		**4.69%**
182 Days Tbill	Sovereign	2.23%
364 Days Tbill	Sovereign	1.58%
91 Days Tbill	Sovereign	0.88%
ZERO COUPON BOND		**1.15%**
Aditya Birla Finance Limited	ICRA AAA	1.05%
LIC Housing Finance Limited	CRISIL AAA	0.10%
MUTUAL FUND UNITS		**8.16%**
Axis Money Market Fund - Direct Plan - Growth Option		8.16%
CASH & OTHER NET CURRENT ASSETS		**0.54%**
NET ASSETS		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Arbitrage Fund - Regular Plan - Growth Option	7.54%	10,756	5.83%	11,854	5.16%	12,867	5.83%	17,680	
Nifty 50 Arbitrage Index (Benchmark)	7.66%	10,766	6.01%	11,913	5.03%	12,782	5.59%	17,278	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.17%	10,719	5.49%	11,741	5.58%	13,128	6.57%	18,967	
Axis Arbitrage Fund - Direct Plan - Growth Option	8.23%	10,825	6.58%	12,109	5.92%	13,339	6.65%	19,096	
Nifty 50 Arbitrage Index (Benchmark)	7.66%	10,766	6.01%	11,913	5.03%	12,782	5.59%	17,278	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.17%	10,719	5.49%	11,741	5.58%	13,128	6.57%	18,967	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 18 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 4th May 2022 and he manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Aug 26, 2024	0.0500	0.0500	11.0592	11.0542	0.0500	0.0500	11.9755	11.9698
	Jul 25, 2024	0.0500	0.0500	11.0477	11.0451	0.0500	0.0500	11.9515	11.9485
	Jun 25, 2024	0.0500	0.0500	11.0325	11.0350	0.0500	0.0500	11.9241	11.9266

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed/switched out within 15 days from the date of investment/allotment: 0.25%. If redeemed/switched out after 15 days from the date of investment/allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.

DATE OF ALLOTMENT
20th December 2019

AUM

MONTHLY AVERAGE
927.18Cr.

AS ON 31st August, 2024
950.70Cr.

RESIDUAL MATURITY@*
18.57 years

MODIFIED DURATION@*
8.78 years

MACAULAY DURATION@*
9.09 years

Annualised Portfolio YTM*
7.01%

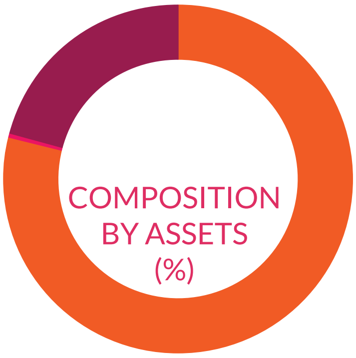
*in case of semi annual YTM, it will be annualised

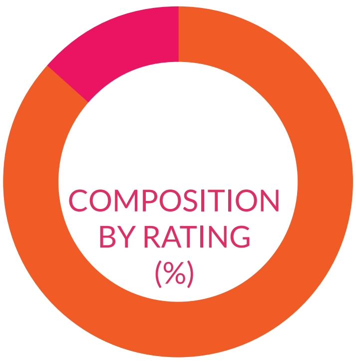
BENCHMARK
CRISIL Hybrid 25+75 - Aggressive Index

LOCK IN
5 Years

FUND MANAGER

Mr. Jayesh Sundar	Mr. Nitin Arora	Mr. Devang Shah	Mr. Hardik Shah	Ms. Krishnaa N
Work experience: 21 years.He has been managing this fund since 24th January 2024	Work experience: 13 years.He has been managing this fund since 26th May 2023	Work experience: 19 years.He has been managing this fund since 5th April 2024	Work experience: 15 years.He has been managing this fund since 5th April 2024	Work experience: 4 years.She has been managing this fund since 1st March 2024





PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		78.87%
Reliance Industries Limited	Petroleum Products	4.57%
ICICI Bank Limited	Banks	3.49%
HDFC Bank Limited	Banks	3.48%
Infosys Limited	IT - Software	3.46%
Tata Consultancy Services Limited	IT - Software	2.62%
Bajaj Finance Limited	Finance	2.40%
PI Industries Limited	Fertilizers & Agrochemicals	2.26%
Torrent Power Limited	Power	2.14%
Mahindra & Mahindra Limited	Automobiles	2.07%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.92%
Tech Mahindra Limited	IT - Software	1.72%
Bharti Airtel Limited	Telecom - Services	1.67%
V-Guard Industries Limited	Consumer Durables	1.64%
Larsen & Toubro Limited	Construction	1.59%
Sundaram Finance Limited	Finance	1.57%
Zomato Limited	Retailing	1.56%
Cholamandalam Investment and Finance Company Ltd	Finance	1.55%
Solar Industries India Limited	Chemicals & Petrochemicals	1.55%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.44%
Info Edge (India) Limited	Retailing	1.37%
Minda Corporation Limited	Auto Components	1.24%
Avenue Supermarts Limited	Retailing	1.22%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	1.18%
The Federal Bank Limited	Banks	1.05%
Jupiter Life Line Hospitals Limited	Healthcare Services	1.04%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.99%
Coforge Limited	IT - Software	0.97%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.94%
Fortis Healthcare Limited	Healthcare Services	0.93%
ICICI Prudential Life Insurance Company Limited	Insurance	0.91%
Inox India Limited	Industrial Products	0.88%
NTPC Limited	Power	0.88%
Oil & Natural Gas Corporation Limited	Oil	0.85%
PNB Housing Finance Limited	Finance	0.84%
Tata Power Company Limited	Power	0.84%
Mphasis Limited	IT - Software	0.83%
HDFC Life Insurance Company Limited	Insurance	0.77%
Coal India Limited	Consumable Fuels	0.76%
Tata Motors Limited	Automobiles	0.75%
TVS Motor Company Limited	Automobiles	0.74%
Suzlon Energy Limited	Electrical Equipment	0.74%
Schaeffler India Limited	Auto Components	0.74%
Indian Bank	Banks	0.73%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.73%
DLF Limited	Realty	0.71%
The Phoenix Mills Limited	Realty	0.71%
Bajaj Auto Limited	Automobiles	0.69%
Brigade Enterprises Limited	Realty	0.69%
Nestle India Limited	Food Products	0.68%
Bharat Petroleum Corporation Limited	Petroleum Products	0.65%
Voltas Limited	Consumer Durables	0.64%
Linde India Limited	Chemicals & Petrochemicals	0.63%
Hindustan Unilever Limited	Diversified FMCG	0.59%
United Spirits Limited	Beverages	0.57%
Power Grid Corporation of India Limited	Power	0.55%
UNO Minda Limited	Auto Components	0.54%
Can Fin Homes Limited	Finance	0.53%
Other Equity (Less than 0.50% of the corpus)		5.07%
DEBT SECURITIES		17.97%
CORPORATE BOND		0.53%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.53%
GOVERNMENT BOND		17.44%
7.18% GOI (MD 24/07/2037)	Sovereign	7.53%
7.25% GOI (MD 12/06/2063)	Sovereign	4.05%
7.3% GOI (MD 19/06/2053)	Sovereign	2.18%
7.23% GOI (MD 15/04/2039)	Sovereign	1.62%
7.1% GOI (MD 08/04/2034)	Sovereign	1.07%
7.57% GOI (MD 17/06/2033)	Sovereign	0.99%
INVIT		0.38%
Bharat Highways Invit		0.38%
CASH & OTHER NET CURRENT ASSETS		2.78%
NET ASSETS		100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	37.75%	13,787	11.02%	13,686	NA	NA	14.16%	18,640	20-Dec-19
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	31.69%	13,179	15.07%	15,241	NA	NA	17.70%	21,519	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	NA	NA	17.99%	21,752	
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	39.65%	13,978	12.75%	14,337	NA	NA	16.01%	20,100	20-Dec-19
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	31.69%	13,179	15.07%	15,241	NA	NA	17.70%	21,519	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	NA	NA	17.99%	21,752	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 17 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10

Returns for 5 year period are not provided since the scheme has not completed 5 years

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - DYNAMIC PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.

DATE OF ALLOTMENT
20th December 2019

AUM
MONTHLY AVERAGE
383.57Cr.
AS ON 31st August, 2024
393.70Cr.

RESIDUAL MATURITY@*
23.88 years
MODIFIED DURATION@*
9.96 years
MACAULAY DURATION@*
10.31 years

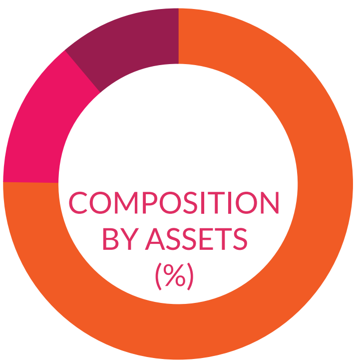
Annualised Portfolio YTM*
7.01%
*in case of semi annual YTM, it will be annualised

BENCHMARK
CRISIL Hybrid 35+65 - Aggressive Index

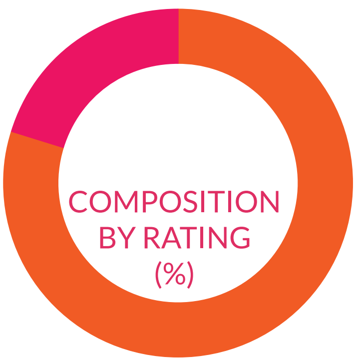
LOCK IN
5 Years

FUND MANAGER

Mr. Jayesh Sundar	Mr. Nitin Arora	Mr. Devang Shah	Mr. Hardik Shah	Ms. Krishnaa N
Work experience: 21 years.He has been managing this fund since 24th January 2024	Work experience: 13 years.He has been managing this fund since 26th May 2023	Work experience: 19 years.He has been managing this fund since 5th April 2024	Work experience: 15 years.He has been managing this fund since 5th April 2024	Work experience: 4 years.She has been managing this fund since 1st March 2024



- Unhedged Equity - 75.23
- Hedged Equity - 13.61
- Debt, Cash & Other receivables - 11.16



- AAA, SOV & Equivalent - 79.81
- Net Current Assets - 20.19

PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		**88.84%**	**-13.61%**	**75.23%**
ICICI Bank Limited	Banks	5.14%		5.14%
Reliance Industries Limited	Petroleum Products	4.45%		4.45%
Infosys Limited	IT - Software	3.64%		3.64%
HDFC Bank Limited	Banks	3.64%		3.64%
Tata Consultancy Services Limited	IT - Software	2.76%		2.76%
Torrent Power Limited	Power	2.64%		2.64%
Bajaj Finance Limited	Finance	2.43%		2.43%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.41%		2.41%
Info Edge (India) Limited	Retailing	1.99%		1.99%
Larsen & Toubro Limited	Construction	1.90%		1.90%
Minda Corporation Limited	Auto Components	1.79%		1.79%
Mahindra & Mahindra Limited	Automobiles	1.68%		1.68%
Avenue Supermarts Limited	Retailing	1.64%		1.64%
V-Guard Industries Limited	Consumer Durables	1.62%		1.62%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.55%		1.55%
Bharti Airtel Limited	Telecom - Services	1.53%		1.53%
Zomato Limited	Retailing	1.52%		1.52%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.39%		1.39%
Sundaram Finance Limited	Finance	1.38%		1.38%
Cholamandalam Investment and Finance Company Ltd	Finance	1.36%		1.36%
Apar Industries Limited	Electrical Equipment	1.33%		1.33%
Bajaj Auto Limited	Automobiles	1.27%		1.27%
Jyothy Labs Limited	Household Products	1.23%		1.23%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	1.23%		1.23%
Kaynes Technology India Limited	Industrial Manufacturing	1.22%		1.22%
ICICI Prudential Life Insurance Company Limited	Insurance	1.15%		1.15%
Fortis Healthcare Limited	Healthcare Services	1.12%		1.12%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.10%		1.10%
Nestle India Limited	Food Products	1.08%		1.08%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.01%		1.01%
SBI Life Insurance Company Limited	Insurance	1.01%		1.01%
DLF Limited	Realty	0.98%		0.98%
Coforge Limited	IT - Software	0.97%		0.97%
Sansera Engineering Limited	Auto Components	0.97%		0.97%
PNB Housing Finance Limited	Finance	0.96%		0.96%
Hindustan Unilever Limited	Diversified FMCG	0.94%		0.94%
Indian Bank	Banks	0.93%		0.93%
Mphasis Limited	IT - Software	0.93%		0.93%
Oil & Natural Gas Corporation Limited	Oil	0.90%		0.90%
Jupiter Life Line Hospitals Limited	Healthcare Services	0.88%		0.88%
Coal India Limited	Consumable Fuels	0.87%		0.87%
SBFC Finance Limited	Finance	0.86%		0.86%
PI Industries Limited	Fertilizers & Agrochemicals	0.85%		0.85%
Tata Motors Limited	Automobiles	0.83%		0.83%
Tata Power Company Limited	Power	0.82%		0.82%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.79%		0.79%
The Phoenix Mills Limited	Realty	0.78%		0.78%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.75%		0.75%
Suzlon Energy Limited	Electrical Equipment	0.73%		0.73%
Power Grid Corporation of India Limited	Power	0.72%		0.72%
Brigade Enterprises Limited	Realty	0.69%		0.69%
HDFC Life Insurance Company Limited	Insurance	0.69%		0.69%
Can Fin Homes Limited	Finance	0.69%		0.69%
Bharat Electronics Limited	Aerospace & Defense	0.69%		0.69%
Anant Raj Limited	Realty	0.68%		0.68%
Bharat Petroleum Corporation Limited	Petroleum Products	0.67%		0.67%
JK Cement Limited	Cement & Cement Products	0.64%		0.64%
United Spirits Limited	Beverages	0.62%		0.62%
Sona BLW Precision Forgings Limited	Auto Components	0.62%		0.62%
Bharat Dynamics Limited	Aerospace & Defense	0.59%		0.59%
eClerx Services Limited	Commercial Services & Supplies	0.58%		0.58%
Jubilant Foodworks Limited	Leisure Services	0.56%		0.56%
UNO Minda Limited	Auto Components	0.56%		0.56%
State Bank of India	Banks	0.55%		0.55%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	41.37%	14,150	13.12%	14,478	NA	NA	15.86%	19,980	20-Dec-19
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	28.39%	12,848	13.85%	14,760	NA	NA	16.36%	20,388	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	NA	NA	17.99%	21,752	
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	43.43%	14,357	15.00%	15,214	NA	NA	17.86%	21,650	20-Dec-19
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	28.39%	12,848	13.85%	14,760	NA	NA	16.36%	20,388	
Nifty 50 TRI (Additional Benchmark)	32.64%	13,264	15.17%	15,274	NA	NA	17.99%	21,752	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 17 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

PORTFOLIO

Issuer	Industry/Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
Vardhman Textiles Limited	Textiles & Apparels	0.54%		0.54%
Voltas Limited	Consumer Durables	0.53%		0.53%
Other Equity (Less than 0.50% of the corpus)		3.26%		3.26%
Nifty Options*			-13.61%	-13.61%
DEBT SECURITIES				8.91%
GOVERNMENT BOND				8.91%
7.3% GOI (MD 19/06/2053)	Sovereign			3.95%
7.25% GOI (MD 12/06/2063)	Sovereign			2.35%
7.23% GOI (MD 15/04/2039)	Sovereign			1.31%
7.18% GOI (MD 24/07/2037)	Sovereign			1.30%
CASH & OTHER NET CURRENT ASSETS				2.25%
NET ASSETS				100.00%

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - CONSERVATIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.

DATE OF ALLOTMENT
20th December 2019

AUM
MONTHLY AVERAGE
76.81Cr.
AS ON 31st August, 2024
76.28Cr.

RESIDUAL MATURITY@*
17.64 years
MODIFIED DURATION@*
8.74 years
MACAULAY DURATION@*
9.06 years

Annualised Portfolio YTM*
7.07%
*in case of semi annual YTM, it will be annualised

BENCHMARK
CRISIL Hybrid 75+25 - Conservative Index

LOCK IN
5 Years

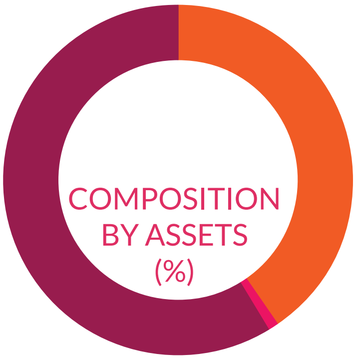
FUND MANAGER

Mr. Jayesh Sundar	Mr. Nitin Arora	Mr. Devang Shah	Mr. Hardik Shah	Ms. Krishnaa N
Work experience: 21 years.He has been managing this fund since 24th January 2024	Work experience: 13 years.He has been managing this fund since 26th May 2023	Work experience: 19 years.He has been managing this fund since 5th April 2024	Work experience: 15 years.He has been managing this fund since 5th April 2024	Work experience: 4 years.She has been managing this fund since 1st March 2024

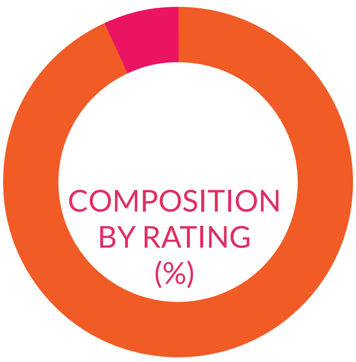
PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		**40.38%**
Reliance Industries Limited	Petroleum Products	3.55%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	3.10%
Infosys Limited	IT - Software	2.50%
Power Grid Corporation of India Limited	Power	2.36%
Tech Mahindra Limited	IT - Software	2.25%
Tata Consultancy Services Limited	IT - Software	2.19%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.19%
Mahindra & Mahindra Limited	Automobiles	2.16%
Hero MotoCorp Limited	Automobiles	2.00%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.64%
Sundaram Finance Limited	Finance	1.60%
Bharti Airtel Limited	Telecom - Services	1.54%
ITC Limited	Diversified FMCG	1.49%
Bajaj Auto Limited	Automobiles	1.38%
Life Insurance Corporation Of India	Insurance	1.38%
Bank of Baroda	Banks	1.31%
HCL Technologies Limited	IT - Software	1.15%
Nestle India Limited	Food Products	1.04%
HDFC Bank Limited	Banks	0.95%
Bajaj Finance Limited	Finance	0.94%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.82%
Varun Beverages Limited	Beverages	0.77%
Kotak Mahindra Bank Limited	Banks	0.64%
Hindustan Unilever Limited	Diversified FMCG	0.51%
Other Equity (Less than 0.50% of the corpus)		0.94%
DEBT SECURITIES		**54.66%**
CORPORATE BOND		**5.54%**
Power Finance Corporation Limited	CRISIL AAA	5.54%
GOVERNMENT BOND		**49.12%**
7.18% GOI (MD 24/07/2037)	Sovereign	26.82%
7.25% GOI (MD 12/06/2063)	Sovereign	8.77%
7.3% GOI (MD 19/06/2053)	Sovereign	6.80%
7.23% GOI (MD 15/04/2039)	Sovereign	6.74%
INVIT		**0.95%**
Bharat Highways Invit		0.95%
CASH & OTHER NET CURRENT ASSETS		**4.02%**
NET ASSETS		**100.00%**

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.



- Unhedged Equity - 40.38
- INVIT - 0.95
- Debt, Cash & Other receivables - 58.68



- AAA, SOV & Equivalent - 93.15
- Net Current Assets - 6.85

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20.89%	12,095	8.39%	12,736	NA	NA	10.04%	15,682	20-Dec-19
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	15.83%	11,588	8.92%	12,926	NA	NA	10.63%	16,079	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,890	5.13%	11,622	NA	NA	5.43%	12,825	
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	22.56%	12,263	10.10%	13,350	NA	NA	11.86%	16,939	20-Dec-19
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	15.83%	11,588	8.92%	12,926	NA	NA	10.63%	16,079	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.87%	10,890	5.13%	11,622	NA	NA	5.43%	12,825	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 17 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS GOLD FUND

(An open ended fund of fund scheme investing in Axis Gold ETF)

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold. There is no assurance that the investment objective of the Scheme will be achieved.

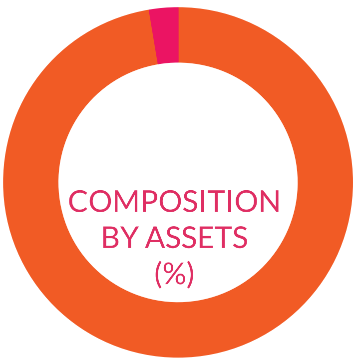
DATE OF ALLOTMENT
20th October 2011

AUM

MONTHLY AVERAGE
535.55Cr.
AS ON 31st August, 2024
555.96Cr.

BENCHMARK
Domestic price of Gold

FUND MANAGER
Mr. Aditya Pagaria
Work experience: 16 years.He has been managing this fund since 9th November 2021



- Exchange traded Fund - 97.37
- Debt, Cash & other current assets - 2.63

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Exit Load of 1% is payable if Units are redeemed / switched-out within 15 days from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EXCHANGE TRADED FUND		**97.37%**
Axis Gold ETF		97.37%
DEBT, CASH & OTHER CURRENT ASSETS		**2.63%**
GRAND TOTAL		**100.00%**

PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	19.63%	11,969	13.88%	14,775	12.22%	17,816	6.10%	21,443	20-Oct-11
Domestic price of Gold (Benchmark)	21.10%	12,116	15.07%	15,242	12.55%	18,077	8.11%	27,297	
Axis Gold Fund - Direct Plan - Growth Option	19.86%	11,991	14.11%	14,863	12.48%	18,022	6.26%	20,318	01-Jan-13
Domestic price of Gold (Benchmark)	21.10%	12,116	15.07%	15,242	12.55%	18,077	7.61%	23,527	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 20 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

AXIS SILVER ETF

(An open ended scheme replicating/tracking domestic price of Silver)

INVESTMENT OBJECTIVE: To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
21st September 2022

AUM
MONTHLY AVERAGE
121.52Cr.
AS ON 31st August, 2024
126.65Cr.

BENCHMARK
Domestic price of Silver

TRACKING ERROR
0.67%

CREATION UNIT~
30,000 UNITS

FUND MANAGER
Mr. Aditya Pagaria
Work experience: 16 years.He has been managing this fund since 1st June 2024

iNAV
AXISILIINAV

EXCHANGE SYMBOL/SCRIP CODE
AXISILVER

PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
PHYSICAL SILVER	**97.37%**
Silver	97.37%
DEBT, CASH & OTHER CURRENT ASSETS	**2.63%**
GRAND TOTAL	**100.00%**

PERFORMANCE

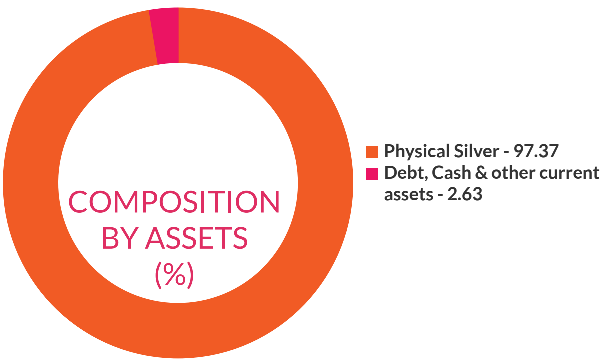
(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver ETF	13.10%	11,310	NA	NA	NA	NA	22.81%	14,904	21-Sep-22
Domestic price of Silver (Benchmark)	13.85%	11,385	NA	NA	NA	NA	23.57%	15,085	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 20 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1~.

Returns for 3 year & 5 year period are not provided since the scheme has not completed 5 years is in existence for less than 3 years

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

AXIS GOLD ETF

(An open ended scheme replicating/tracking Domestic Price of Gold)

FACTSHEET
August 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performanceof gold. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
10th November 2010

AUM
MONTHLY AVERAGE
963.46Cr.
AS ON 31st August, 2024
995.00Cr.

BENCHMARK
Domestic price of Gold

TRACKING ERROR
0.25%

CREATION UNIT~
1,00,000 UNITS

FUND MANAGER
Mr. Aditya Pagaria
Work experience: 16 years.He has been managing this fund since 1st June 2024

iNAV
AXISGOINAV

EXCHANGE SYMBOL/SCRIP CODE
AXISGOLD, 533570

PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
PHYSICAL GOLD	**98.37%**
Gold	98.37%
DEBT, CASH & OTHER CURRENT ASSETS	**1.63%**
GRAND TOTAL	**100.00%**

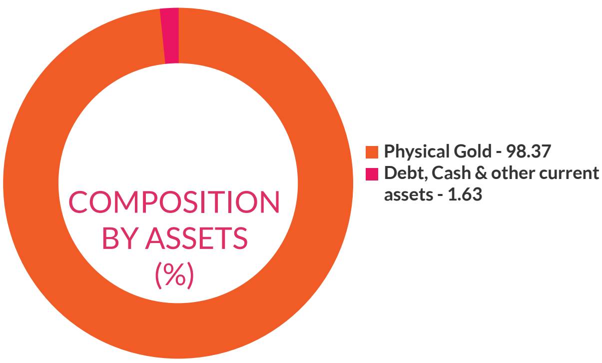
PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold ETF	20.15%	12,021	14.18%	14,892	11.74%	17,432	8.29%	30,061	10-Nov-10
Domestic price of Gold (Benchmark)	21.10%	12,116	15.07%	15,242	12.55%	18,077	9.58%	35,389	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 20 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1~.

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

~w.e.f from July 24th 2020

AXIS SILVER FUND OF FUND

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

FACTSHEET
August 2024

INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

21st September 2022

AUM

MONTHLY AVERAGE
49.22Cr.
AS ON 31st August, 2024
51.00Cr.

BENCHMARK
Domestic price of Silver

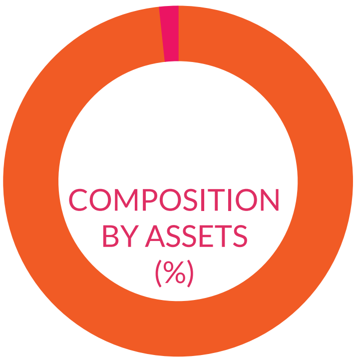
FUND MANAGER

Mr. Aditya Pagaria

Work experience: 16 years.He has been managing this fund since 21st September 2022

PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUND	**98.30%**
Axis Silver ETF	98.30%
DEBT, CASH & OTHER CURRENT ASSETS	**1.70%**
GRAND TOTAL	**100.00%**



PERFORMANCE

(as on 30th August, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver Fund of Fund - Regular Plan - Growth Option	13.16%	11,316	NA	NA	NA	NA	22.75%	14,890	21-Sep-22
Domestic price of Silver (Benchmark)	13.85%	11,385	NA	NA	NA	NA	23.57%	15,085	
Axis Silver Fund of Fund - Direct Plan - Growth Option	13.64%	11,364	NA	NA	NA	NA	23.34%	15,031	21-Sep-22
Domestic price of Silver (Benchmark)	13.85%	11,385	NA	NA	NA	NA	23.57%	15,085	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 21st September 2022 and he manages 20 schemes of Axis Mutual Fund . Please refer to annexure on Page 120 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Returns for 3 year & 5 year period are not provided since the scheme has not completed 5 years is in existence for less than 3 years

Please refer to page no 112-116, 117, 127,141 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 7 Days from the date of allotment - 0.25%; If redeemed / switched-out after 7 days of allotment – Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

SIP PERFORMANCE OF SELECT SCHEMES (as on 30th August, 2024)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Bluechip Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,750,000	1,200,000	600,000	360,000	120,000
Market value as on August 31, 2024	5,546,616	2,608,348	924,142	475,874	142,023
Returns (Annualised)	14.53%	14.85%	17.32%	19.01%	35.84%
Benchmark Returns (Annualised)	15.50%	17.16%	23.38%	24.32%	38.98%
Additional Benchmark Returns (Annualised)	14.84%	16.34%	21.52%	21.70%	34.36%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:BSE 100 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Ashish Naik & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis ESG Integration Strategy Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	550,000	360,000	120,000
Market value as on August 31, 2024	869,482	500,016	146,486
Returns (Annualised)	20.20%	22.57%	43.48%
Benchmark Returns (Annualised)	23.40%	23.81%	43.02%
Additional Benchmark Returns (Annualised)	22.15%	21.70%	34.36%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 100 ESG TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 12, 2020. This scheme is managed by Hitesh Das & Shreyash Devalkar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Focused Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,470,000	1,200,000	600,000	360,000	120,000
Market value as on August 31, 2024	3,747,349	2,466,514	884,747	461,915	142,350
Returns (Annualised)	14.33%	13.80%	15.54%	16.90%	36.39%
Benchmark Returns (Annualised)	17.55%	18.19%	25.72%	27.23%	42.64%
Additional Benchmark Returns (Annualised)	15.76%	16.34%	21.52%	21.70%	34.36%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Jun 29, 2012. This scheme is managed by Hitesh Das & Sachin Relekar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Growth Opportunities Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	710,000	600,000	360,000	120,000
Market value as on August 31, 2024	1,496,693	1,152,991	538,252	148,443
Returns (Annualised)	25.19%	26.48%	27.98%	46.87%
Benchmark Returns (Annualised)	26.63%	29.00%	30.66%	45.31%
Additional Benchmark Returns (Annualised)	20.11%	21.52%	21.70%	34.36%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Large Midcap 250 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Oct 22, 2018. This scheme is managed by Shreyash Devalkar & Hitesh Das & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,620,000	1,200,000	600,000	360,000	120,000
Market value as on August 31, 2024	7,660,192	3,594,497	1,187,713	556,127	152,780
Returns (Annualised)	20.96%	20.80%	27.72%	30.42%	54.47%
Benchmark Returns (Annualised)	22.20%	23.57%	35.96%	38.73%	56.54%
Additional Benchmark Returns (Annualised)	15.37%	16.34%	21.52%	21.70%	34.36%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:BSE Midcap 150 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Nitin Arora & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Flexi Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	820,000	600,000	360,000	120,000
Market value as on August 31, 2024	1,524,618	983,466	497,216	146,077
Returns (Annualised)	17.87%	19.87%	22.16%	42.78%
Benchmark Returns (Annualised)	21.54%	25.72%	27.23%	42.64%
Additional Benchmark Returns (Annualised)	18.72%	21.52%	21.70%	34.36%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Nov 20, 2017. This scheme is managed by Hitesh Das & Sachin Relekar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 30th August, 2024)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,300,000	1,200,000	600,000	360,000	120,000
Market value as on August 31, 2024	5,014,950	4,088,971	1,294,783	552,635	145,219
Returns (Annualised)	23.32%	23.18%	31.37%	29.95%	41.30%
Benchmark Returns (Annualised)	21.82%	22.09%	37.92%	39.23%	53.02%
Additional Benchmark Returns (Annualised)	16.06%	16.34%	21.52%	21.70%	34.36%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty Smallcap 250 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Nov 29, 2013. This scheme is managed by Mayank Hyanki & Krishnaa N & Tejas Sheth.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Innovation Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	450,000	360,000	120,000
Market value as on August 31, 2024	666,714	510,523	148,154
Returns (Annualised)	21.43%	24.08%	46.37%
Benchmark Returns (Annualised)	25.12%	27.23%	42.64%
Additional Benchmark Returns (Annualised)	20.35%	21.70%	34.36%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 24, 2020. This scheme is managed by Ashish Naik & Krishnaa N & Mayank Hyanki.Please refer to the Annexure for returns of all the schemes managed by them.

Axis ELSS Tax Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,760,000	1,200,000	600,000	360,000	120,000
Market value as on August 31, 2024	6,679,829	2,623,665	950,175	488,409	144,658
Returns (Annualised)	16.57%	14.95%	18.46%	20.87%	40.34%
Benchmark Returns (Annualised)	16.28%	18.19%	25.72%	27.23%	42.64%
Additional Benchmark Returns (Annualised)	14.80%	16.34%	21.52%	21.70%	34.36%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 29, 2009. This scheme is managed by Ashish Naik & Shreyash Devalkar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Balanced Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	850,000	600,000	360,000	120,000
Market value as on August 31, 2024	1,384,480	902,838	482,239	140,134
Returns (Annualised)	13.53%	16.37%	19.96%	32.64%
Benchmark Returns (Annualised)	13.11%	14.12%	14.52%	21.25%
Additional Benchmark Returns (Annualised)	18.43%	21.52%	21.70%	34.36%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 50:50 Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 01, 2017. This scheme is managed by Hardik Shah & Ashish Naik & Jayesh Sundar & Devang Shah.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	730,000	600,000	360,000	120,000
Market value as on August 31, 2024	1,160,303	893,274	463,270	140,904
Returns (Annualised)	15.10%	15.93%	17.10%	33.94%
Benchmark Returns (Annualised)	17.19%	18.35%	19.42%	29.45%
Additional Benchmark Returns (Annualised)	19.73%	21.52%	21.70%	34.36%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 09, 2018. This scheme is managed by Ashish Naik & Aditya Pagaria & Jayesh Sundar & Devang Shah.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,080,000	600,000	360,000	120,000
Market value as on August 31, 2024	1,737,888	814,860	439,778	132,490
Returns (Annualised)	10.27%	12.20%	13.45%	19.92%
Benchmark Returns (Annualised)	10.38%	11.63%	12.21%	16.66%
Additional Benchmark Returns (Annualised)	5.95%	5.78%	7.62%	10.32%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Equity Savings TRI .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Aug 14, 2015. This scheme is managed by Hitesh Das & Hardik Shah & Devang Shah & Mayank Hyanki.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 30th August, 2024)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Regular Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,700,000	1,200,000	600,000	360,000	120,000
Market value as on August 31, 2024	3,042,457	1,759,267	743,983	409,779	128,442
Returns (Annualised)	7.80%	7.43%	8.54%	8.60%	13.35%
Benchmark Returns (Annualised)	9.00%	8.85%	8.88%	9.47%	12.64%
Additional Benchmark Returns (Annualised)	6.46%	6.09%	5.79%	7.63%	10.32%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 15:85 Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Ashish Naik & Sachin Jain & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Multi Asset Allocation Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,690,000	1,200,000	600,000	360,000	120,000
Market value as on August 31, 2024	3,947,662	2,285,636	878,919	457,135	139,987
Returns (Annualised)	11.26%	12.38%	15.27%	16.16%	32.39%
Benchmark Returns (Annualised)	13.40%	14.61%	17.79%	18.32%	27.33%
Additional Benchmark Returns (Annualised)	15.04%	16.34%	21.52%	21.70%	34.36%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 23, 2010. This scheme is managed by Ashish Naik & Jayesh Sundar & Hardik Shah & Devang Shah & Aditya Pagaria.Please refer to the Annexure for returns of all the schemes managed by them.

***Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.**

Minimum Investment Amount Details

Fund Name	Minimum Investment Amount /in Multiples of (₹)	Additional Purchase Amount /in Multiples of (₹)	Minimum SIP Amount/in Multiples of (₹) (Monthly)	Minimum Installments (Monthly)
Axis All Seasons Debt Fund of Funds	100/1	100/1	1,00/1	6
Axis Arbitrage Fund	500/1	500/1	100/1	6
Axis Balanced Advantage Fund$$	100/1	100/1	100/1	6
Axis Banking & PSU Debt Fund	5,000/1	1000/1	1000/1	6
Axis Bluechip Fund	100/1	100/1	100/1	6
Axis Childrens Gift Fund - Compulsory Lock-In	5,000/1	100/1	1000/1	6
Axis Childrens Gift Fund - No Lock-In	5,000/1	100/1	1000/1	6
Axis Corporate Debt Fund	100/1	100/1	100/1	6
Axis Credit Risk Fund	5,000/1	100/1	1000/1	6
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	5,000/1	1000/1	1000/1	6
Axis CRISIL IBX SDL May 2027 Index Fund	5,000/1	1000/1	1000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1000/1	6
Axis Equity ETFs FoF	5,000/1	1000/1	1000/1	6
Axis Equity Hybrid Fund	500/1	500/1	100/1	6
Axis Equity Saver Fund	500/1	500/1	100/1	6
Axis ESG Integration Strategy Fund	100/1	100/1	100/1	6
Axis Flexi Cap Fund^^	100/1	100/1	100/1	6
Axis Floater Fund	5,000/1	1000/1	1000/1	6
Axis Focused 25 Fund	100/1	100/1	100/1	6
Axis Gilt Fund	5,000/1	100/1	1000/1	6
Axis Global Equity Alpha Fund of Fund	100/1	100/1	100/1	6
Axis Global Innovation Fund of Fund	100/1	100/1	100/1	6
Axis Gold ETF	In creation unit size	NA	NA	NA
Axis Gold Fund	100/1	100/1	100/1	6
Axis Greater China Equity Fund of Fund	100/1	100/1	100/1	6
Axis Growth Opportunities Fund	100/1	100/1	100/1	6
Axis Liquid Fund	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA*	NA
Axis ELSS Tax Saver Fund	500/500	500/500	500/500	6
Axis Mid Cap Fund	100/1	100/1	100/1	6
Axis Money Market Fund	5,000/1	1000/1	1000/1	6
Axis Multicap Fund	100/1	100/1	100/1	6
Axis NIFTY 100 Index Fund	100/1	100/1	100/1	6
Axis NIFTY 500 Index Fund	100/1	100/1	100/1	6
Axis NIFTY 50 ETF	5,000/1	NA	NA	NA
Axis NIFTY 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	In creation unit size	NA	NA	NA
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FoF	5,000/1	1000/1	1000/1	6
Axis NIFTY Bank ETF	In creation unit size	NA	NA	NA
Axis NIFTY Healthcare ETF	In creation unit size	NA	NA	NA
Axis NIFTY India Consumption ETF	In creation unit size	NA	NA	NA
Axis NIFTY IT ETF	In creation unit size	NA	NA	NA
Axis Nifty Midcap 50 Index Fund	100/1	100/1	100/1	6
Axis NIFTY Next 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty Smallcap 50 Index Fund	100/1	100/1	100/1	6
Axis Overnight Fund	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA*	NA
Axis Quant Fund	100/1	100/1	100/1	6
Axis Regular Saver Fund	500/1	500/1	100/1	6
Axis Retirement Savings Fund - Aggressive Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Conservative Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Dynamic Plan	5,000/1	1000/1	1000/1	6
Axis Short Term Fund	5,000/1	1000/1	1000/1	6
AXIS SILVER ETF	In creation unit size	NA	NA	NA
AXIS SILVER FUND OF FUND	5,000/1	1000/1	1000/1	6
Axis Small Cap Fund	100/1	100/1	100/1	6
Axis Special Situations Fund	100/1	100/1	100/1	6
Axis Strategic Bond Fund	100/1	100/1	100/1	6
Axis Treasury Advantage Fund	5,000/1	1000/1	1000/1	6
Axis Multi Asset Allocation Fund** (Formerly known as Axis Triple Advantage Fund)	100/1	100/1	100/1	6
Axis Ultra Short Term Fund	5,000/1	100/1	1000/1	6
Axis Value Fund	100/1	100/1	100/1	6
Axis NASDAQ 100 Fund of Fund	100/1	100/1	100/1	6
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND	5000/1	1000/1	1000/1	6
Axis Long Duration Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund	5000/1	1000/1	1000/1	6
Axis Business Cycles Fund	100/1	100/1	100/1	6
Axis BSE SENSEX ETF	In creation unit size	NA	NA	NA
Axis Nifty IT Index Fund	100/1	100/1	100/1	6
Axis India Manufacturing Fund	500/1	100/1	500/1	6
Axis US Treasury Dynamic Bond ETF Fund of Fund	500/1	100/1	100/1	6
Axis BSE Sensex Index Fund	500/1	100/1	100/1	6
Axis Nifty Bank Index Fund	500/1	100/1	100/1	6

Please refer to the website for current load structure. For complete information refer key information memorandum (KIM) and Scheme Information document (SID)

*In Axis Overnight Fund and Axis Liquid fund, Daily & Weekly SIP facility is available.

**The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for silver, we will keep updating the returns with revised benchmark.

Equity Funds (as on 30th August 2024)

Axis NIFTY Bank ETF

Option	NAV (₹)
Axis NIFTY Bank ETF	524.9208

Axis NIFTY India Consumption ETF

Option	NAV (₹)
Axis NIFTY India Consumption ETF	123.2196

Axis NIFTY 50 ETF

Option	NAV (₹)
Axis NIFTY 50 ETF	273.4381

Axis Nifty 500 Index Fund

Option	NAV (₹)
Regular Growth	10.2684
Direct Growth	10.2811

Axis Business Cycles Fund

Option	NAV (₹)
Regular Growth	16.71
Regular IDCW	16.71
Direct Growth	17.08
Direct IDCW	17.07

Axis BlueChip Fund

Option	NAV (₹)
Regular Growth	61.32
Regular IDCW	20.41
Direct Growth	69.99
Direct IDCW	28.81

Axis Focused Fund

Option	NAV (₹)
Regular Growth	55.21
Regular IDCW	21.65
Direct Growth	63.2
Direct IDCW	38.25

Axis Global Equity Alpha Fund of Fund

Option	NAV (₹)
Regular Growth	16.8025
Regular IDCW	16.8026
Direct Growth	17.5394
Direct IDCW	17.5373

Axis Growth Opportunities Fund

Option	NAV (₹)
Regular Growth	32.75
Regular IDCW	22.19
Direct Growth	35.73
Direct IDCW	27.86

Axis Midcap Fund

Option	NAV (₹)
Regular Growth	113.81
Regular IDCW	46.24
Direct Growth	131.09
Direct IDCW	60.55

Axis Flexi Cap Fund

Option	NAV (₹)
Regular Growth	26.51
Regular IDCW	18.52
Direct Growth	29.01
Direct IDCW	20.06

Axis BSE SENSEX ETF

Option	NAV (₹)
Axis BSE SENSEX ETF	83.7152

Axis NIFTY Healthcare ETF

Option	NAV (₹)
Axis NIFTY Healthcare ETF	147.1112

Axis NIFTY IT ETF

Option	NAV (₹)
Axis NIFTY IT ETF	453.8535

Axis ELSS Tax Saver Fund

Option	NAV (₹)
Regular Growth	96.9757
Regular IDCW	28.2261
Direct IDCW	59.8544

Axis Equity ETFs FoF

Option	NAV (₹)
Regular Growth	16.5756
Regular IDCW	16.5756
Direct Growth	16.6374
Direct IDCW	16.637

Axis ESG Integration Strategy Fund

Option	NAV (₹)
Regular Growth	22.44
Regular IDCW	17.49
Direct Growth	23.88
Direct IDCW	18.63

Axis Greater China Equity Fund of Fund

Option	NAV (₹)
Regular Growth	6.75
Regular IDCW	6.75
Direct Growth	7.03
Direct IDCW	7.02

Axis Global Innovation Fund of Fund

Option	NAV (₹)
Regular Growth	12.71
Regular IDCW	12.71
Direct Growth	13.19
Direct IDCW	13.19

Axis India Manufacturing Fund

Option	NAV (₹)
Regular Growth	14.53
Regular IDCW	14.53
Direct Growth	14.68
Direct IDCW	14.68

Axis Multicap Fund

Option	NAV (₹)
Regular Growth	17.89
Regular IDCW	17.89
Direct Growth	18.58
Direct IDCW	18.57

Axis Nifty 50 Index Fund

Option	NAV (₹)
Regular Growth	14.9275
Regular IDCW	14.9275
Direct Growth	15.0406
Direct IDCW	15.0405

Axis Nifty Bank Index Fund	
Option	NAV (₹)
Regular Growth	10.4814
Regular IDCW	10.4814
Direct Growth	10.5067
Direct IDCW	10.5067

Axis NASDAQ 100 Fund of Fund	
Option	NAV (₹)
Regular Growth	17.2738
Regular IDCW	17.2738
Direct Growth	17.4021
Direct IDCW	17.402

Axis Nifty IT Index Fund	
Option	NAV (₹)
Regular Growth	14.4195
Regular IDCW	14.4195
Direct Growth	14.5227
Direct IDCW	14.5227

Axis Nifty Next 50 Index Fund	
Option	NAV (₹)
Regular Growth	18.1692
Regular IDCW	18.1691
Direct Growth	18.4448
Direct IDCW	18.4445

Axis Quant Fund	
Option	NAV (₹)
Regular Growth	17.45
Regular IDCW	17.45
Direct Growth	18.37
Direct IDCW	18.36

Axis BSE Sensex Index Fund	
Option	NAV (₹)
Regular Growth	11.3262
Regular IDCW	11.3262
Direct Growth	11.3597
Direct IDCW	11.3597

Axis Value Fund	
Option	NAV (₹)
Regular Growth	18.87
Regular IDCW	18.87
Direct Growth	19.66
Direct IDCW	19.66

Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	22.2878
Regular IDCW	22.2892
Direct Growth	23.1592
Direct IDCW	23.1922

Axis Nifty Midcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	19.7872
Regular IDCW	19.7873
Direct Growth	20.1387
Direct IDCW	20.138

Axis Nifty Smallcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	19.1922
Regular IDCW	19.1922
Direct Growth	19.5381
Direct IDCW	19.5381

Axis Small Cap Fund	
Option	NAV (₹)
Regular Growth	105.64
Regular IDCW	50.16
Direct Growth	120.93
Direct IDCW	58.16

Axis Innovation Fund	
Option	NAV (₹)
Regular Growth	18.5
Regular IDCW	18.5
Direct Growth	19.48
Direct IDCW	19.48

Debt Funds (as on 30th August 2024)

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	
Option	NAV (₹)
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	11.997

Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	
Option	NAV (₹)
Regular Growth	11.2578
Regular IDCW	11.2578
Direct Growth	11.2924
Direct IDCW	11.2942

Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	
Option	NAV (₹)
Regular Growth	11.4223
Regular IDCW	11.4224
Direct Growth	11.465
Direct IDCW	11.4636

Axis CRISIL IBX SDL June 2034 Debt Index Fund	
Option	NAV (₹)
Regular Growth	10.4408
Regular IDCW	10.4408
Direct Growth	10.4525
Direct IDCW	10.4525

Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	
Option	NAV (₹)
Regular Growth	11.2556
Regular IDCW	11.2556
Direct Growth	11.2906
Direct IDCW	11.2904

Axis CRISIL IBX SDL May 2027 Index Fund	
Option	NAV (₹)
Regular Growth	11.4706
Regular IDCW	11.4706
Direct Growth	11.5122
Direct IDCW	11.5118

Axis Nifty SDL September 2026 Debt Index Fund	
Option	NAV (₹)
Regular Growth	11.3664
Regular IDCW	11.3663
Direct Growth	11.3931
Direct IDCW	11.3931

Axis US Treasury Dynamic Bond ETF Fund of Fund

Option	NAV (₹)
Regular Growth	10.4314
Regular IDCW	10.4314
Direct Growth	10.435
Direct IDCW	10.4338

Axis Strategic Bond Fund

Option	NAV (₹)
Regular Growth	26.0521
Regular Half Yearly IDCW	10.6713
Regular Quarterly IDCW	10.2708
Direct Half Yly IDCW	11.8437
Direct Qtly IDCW	10.4295
Direct Growth	28.4821

Axis Gilt Fund

Option	NAV (₹)
Regular Growth	23.98
Regular Half Yearly IDCW	11.2347
Regular IDCW	10.1326
Direct Half Yly IDCW	11.6439
Direct IDCW	10.1341
Direct Growth	25.462

Axis Overnight Fund (as on 31st August 2024)

Option	NAV (₹)
Regular Growth	1297.5007
Regular Daily IDCW	1000.5032
Regular Monthly IDCW	1001.7223
Regular Weekly IDCW	1001.5562
Direct Growth	1301.4691
Direct Daily IDCW	1000.5073
Direct Monthly IDCW	1001.7397
Direct Weekly IDCW	1001.5952

Axis Floater Fund

Option	NAV (₹)
Regular Growth	1211.1187
Regular Annual IDCW	1190.9971
Regular Daily IDCW	1015.7781
Regular Monthly IDCW	1015.9753
Regular Quarterly IDCW	1165.7688
Direct Annual IDCW	1204.0788
Direct Daily IDCW	1015.4409
Direct Monthly IDCW	1018.1486
Direct Quarterly IDCW	1178.754
Direct Growth	1225.6528

Axis Money Market Fund

Option	NAV (₹)
Regular Growth	1342.978
Regular Annual IDCW	1210.3612
Regular Daily IDCW	1005.8043
Regular Monthly IDCW	1006.3508
Regular Quarterly IDCW	1113.3832
Direct Annual IDCW	1220.4121
Direct Daily IDCW	1005.8113
Direct Monthly IDCW	1008.2661
Direct Quarterly IDCW	1123.7136
Direct Growth	1353.4393

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

Option	NAV (₹)
Regular Growth	11.5189
Regular IDCW	11.5189
Direct Growth	11.5638
Direct IDCW	11.5638

Axis Dynamic Bond Fund

Option	NAV (₹)
Regular Growth	27.6566
Regular Half Yearly IDCW	11.2715
Regular Quarterly IDCW	10.8844
Direct Half Yly IDCW	12.2537
Direct Qtly IDCW	10.8089
Direct Growth	30.2939

Axis Credit Risk Fund

Option	NAV (₹)
Regular Growth	19.9675
Regular Monthly IDCW	10.106
Regular Weekly IDCW	10.1767
Direct Mthly IDCW	10.1145
Direct Wkly IDCW	10.3042
Direct Growth	22.1887

Axis Banking & PSU Debt Fund

Option	NAV (₹)
Regular Growth	2462.8342
Regular Daily IDCW	1039.3185
Regular Monthly IDCW	1033.9377
Regular Weekly IDCW	1039.3339
Direct Growth	2533.7493
Direct Dly IDCW	1039.3272
Direct Mthly IDCW	1033.986
Direct Wkly IDCW	1039.3762

Axis Corporate Debt Fund

Option	NAV (₹)
Regular Growth	15.9078
Regular Daily IDCW	10.2365
Regular IDCW	12.2866
Regular Monthly IDCW	10.1969
Regular Weekly IDCW	10.2556
Direct Daily IDCW	10.2368
Direct IDCW	13.0703
Direct Monthly IDCW	10.2006
Direct Weekly IDCW	10.3746
Direct Growth	16.7535

Axis Long Duration Fund

Option	NAV (₹)
Regular Growth	1169.7847
Regular Annual IDCW	1164.2909
Regular Daily IDCW	1027.3638
Regular Monthly IDCW	1031.7245
Regular Quarterly IDCW	1153.483
Direct Annual IDCW	1173.3005
Direct Daily IDCW	1027.3657
Direct Monthly IDCW	1050.076
Direct Quarterly IDCW	1162.549
Direct Growth	1178.8967

NAV

Axis Ultra Short Term fund

Option	NAV (₹)
Regular Growth	13.9057
Regular Daily IDCW	10.0707
Regular IDCW	13.9056
Regular Monthly IDCW	10.0443
Regular Weekly IDCW	10.0744
Direct Daily IDCW	10.0358
Direct IDCW	14.6545
Direct Monthly IDCW	10.0352
Direct Weekly IDCW	10.0585
Direct Growth	14.6531

Axis Short Term Fund

Option	NAV (₹)
Regular Growth	28.7905
Regular Monthly IDCW	10.2329
Regular IDCW	19.2603
Regular Weekly IDCW	10.4045
Retail Monthly IDCW	10.048
Retail Weekly IDCW	10.2346
Retail Growth	28.4575
Direct IDCW	19.1317
Direct Mthly IDCW	10.0499
Direct Weekly IDCW	10.2533
Direct Growth	31.2711

Axis Liquid Fund (as on 31st August 2024)

Option	NAV (₹)
Regular Growth	2743.8995
Regular Daily IDCW	1001.3998
Regular Monthly IDCW	1002.1984
Regular Weekly IDCW	1003.0126
Retail Daily IDCW	1000.9559
Retail Monthly IDCW	1001.5459
Retail Weekly IDCW	1001.5686
Retail Growth	2523.0676
Direct Dly IDCW	1000.956
Direct Mthly IDCW	1001.6229
Direct Wkly IDCW	1003.0281
Direct Growth	2765.2986

Axis All Seasons Debt Fund of Funds

Option	NAV (₹)
Regular Growth	13.4658
Regular Annual IDCW	12.6673
Regular Half Yearly IDCW	12.2329
Regular IDCW	13.4657
Regular Monthly IDCW	13.465
Regular Quarterly IDCW	11.1274
Direct Annual IDCW	12.8352
Direct Half Yearly IDCW	11.685
Direct IDCW	13.6719
Direct Monthly IDCW	13.6723
Direct Quarterly IDCW	11.4646
Direct Growth	13.661

Axis Treasury Advantage Fund

Option	NAV (₹)
Regular Weekly IDCW	1012.4041
Regular Daily IDCW	1013.4472
Regular Monthly IDCW	1010.3744
Regular Growth	2901.3102
Retail Growth	2720.1156
Retail Daily IDCW	1012.6722
Retail Monthly IDCW	1010.3764
Retail Weekly IDCW	1012.4031
Direct Dly IDCW	1012.6809
Direct Mthly IDCW	1010.4208
Direct Wkly IDCW	1012.4475
Direct Growth	3033.6048

Hybrid Funds (as on 30th August 2024)

Axis Silver ETF

Option	NAV (₹)
Axis Silver ETF	86.0673

Axis Multi Asset Allocation Fund

Option	NAV (₹)
Regular Monthly IDCW	20.3473
Direct Growth	45.0284
Direct Monthly IDCW	26.731

Axis Arbitrage Fund

Option	NAV (₹)
Regular Growth	17.6802
Regular Monthly IDCW	11.0077
Direct Growth	19.0965
Direct Monthly IDCW	11.9247

Axis Gold ETF

Option	NAV (₹)
Axis Gold ETF	60.928

Axis Balanced Advantage Fund

Option	NAV (₹)
Regular Growth	20.41
Regular IDCW	14.25
Direct Growth	22.5
Direct IDCW	15.22

Axis Gold Fund

Option	NAV (₹)
Regular Growth	21.443
Regular IDCW	21.4701
Direct Growth	23.2463
Direct IDCW	23.2681

Axis Retirement Savings Fund - Aggressive Plan

Option	NAV (₹)
Regular Growth	18.64
Regular IDCW	18.65
Direct Growth	20.1
Direct IDCW	20.05

Axis Retirement Savings Fund - Conservative Plan

Option	NAV (₹)
Regular Growth	15.6818
Regular IDCW	15.6808
Direct Growth	16.9391
Direct IDCW	16.7624

Axis Retirement Savings Fund - Dynamic Plan

Option	NAV (₹)
Regular Growth	19.98
Regular IDCW	19.98
Direct Growth	21.65
Direct IDCW	21.41

Axis Silver Fund of Fund

Option	NAV (₹)
Regular Growth	14.8898
Regular IDCW	14.8898
Direct Growth	15.0307
Direct IDCW	15.0307

Axis Equity Hybrid fund

Option	NAV (₹)
Regular Growth	20.4
Regular IDCW	14.6
Regular Monthly IDCW	14.42
Regular Quarterly IDCW	15
Direct Growth	22.15
Direct IDCW	15.9
Direct Monthly IDCW	17.41
Direct Quarterly IDCW	16.63

Axis Regular Saver Fund

Option	NAV (₹)
Regular Growth	28.7268
Regular Annual IDCW	13.8901
Regular Half Yearly IDCW	12.9847
Regular Quarterly IDCW	11.4419
Direct Growth	33.2366
Direct Annual IDCW	16.1079
Direct Half Yly IDCW	13.7252
Direct Qtly IDCW	13.52

Axis Childrens Gift Fund

Option	NAV (₹)
Lock In Regular Growth	25.7049
Lock In Regular IDCW	25.7189
Without Lock In Regular IDCW	25.6975
Without Lock In Regular Growth	25.7017
Lock In Direct IDCW	28.932
Lock In Direct Growth	28.9565
Without Lock In Direct IDCW	28.9863
Without Lock In Direct Growth	29.4714

Axis Equity Saver Fund

Option	NAV (₹)
Regular Growth	21.61
Regular IDCW	13.56
Regular Monthly IDCW	12.45
Regular Quarterly IDCW	13.01
Direct Growth	24.19
Direct IDCW	14.23
Direct Monthly IDCW	14.29
Direct Quarterly IDCW	14.72

Discloser of Total Expenses Ratio as on 31st August, 2024			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Nifty 500 Index Fund	1.00%	0.10%	
Axis All Seasons Debt Fund of Funds	0.48%	0.23%	
Axis Business Cycles Fund	1.95%	0.65%	
Axis Banking & PSU Debt Fund	0.63%	0.35%	
Axis NIFTY Bank ETF	0.19%		
Axis BSE SENSEX ETF	0.20%		
Axis CRISIL IBX SDL June 2034 Debt Index Fund	0.45%	0.20%	
Axis NIFTY India Consumption ETF	0.38%		
Axis Childrens Gift Fund	2.29%	1.28%	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.40%	0.18%	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	0.40%	0.15%	
Axis Corporate Debt Fund	0.91%	0.32%	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	0.30%	0.15%	
Axis CRISIL IBX SDL May 2027 Index Fund	0.31%	0.16%	
Axis Dynamic Bond Fund	0.57%	0.26%	
Axis Balanced Advantage Fund	2.01%	0.84%	
Axis Arbitrage Fund	1.01%	0.31%	
Axis Equity ETFs FoF	0.28%	0.12%	
Axis Equity Hybrid fund	2.13%	1.05%	
Axis BlueChip Fund	1.56%	0.67%	
Axis Equity Saver Fund	2.25%	1.03%	
Axis ESG Integration Strategy Fund	2.19%	1.26%	
Axis Silver ETF	0.37%		
Axis Focused Fund	1.72%	0.81%	
Axis Floater Fund	0.54%	0.21%	
Axis Greater China Equity Fund of Fund	1.57%	0.54%	
Axis Global Equity Alpha Fund of Fund	1.62%	0.84%	
Axis Gold ETF	0.53%		
Axis Global Innovation Fund of Fund	1.60%	0.75%	
Axis Gold Fund	0.50%	0.17%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 31st August, 2024			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Growth Opportunities Fund	1.69%	0.58%	
Axis NIFTY Healthcare ETF	0.34%		
Axis Strategic Bond Fund	1.06%	0.45%	
Axis India Manufacturing Fund	1.76%	0.33%	
Axis Credit Risk Fund	1.57%	0.80%	
Axis Regular Saver Fund	2.18%	0.87%	
Axis Long Duration Fund	0.70%	0.26%	
Axis Liquid Fund	0.24%	0.15%	0.74%
Axis Gilt Fund	0.75%	0.35%	
Axis Midcap Fund	1.56%	0.53%	
Axis Multicap Fund	1.80%	0.64%	
Axis Flexi Cap Fund	1.72%	0.71%	
Axis Money Market Fund	0.32%	0.16%	
Axis Nifty 50 Index Fund	0.42%	0.12%	
Axis Nifty Bank Index Fund	0.97%	0.10%	
Axis NIFTY 50 ETF	0.07%		
Axis NASDAQ 100 Fund of Fund	0.68%	0.24%	
Axis Nifty 100 Index Fund	0.92%	0.21%	
Axis Nifty IT Index Fund	1.01%	0.30%	
Axis Nifty Midcap 50 Index Fund	1.02%	0.25%	
Axis Nifty Next 50 Index Fund	1.02%	0.25%	
Axis Nifty Smallcap 50 Index Fund	1.03%	0.28%	
Axis Overnight Fund	0.11%	0.05%	
Axis Quant Fund	2.15%	0.65%	
Axis Retirement Savings Fund - Aggressive Plan	2.20%	0.86%	
Axis Retirement Savings Fund - Conservative Plan	2.13%	0.72%	
Axis Retirement Savings Fund - Dynamic Plan	2.41%	1.11%	
Axis Small Cap Fund	1.61%	0.54%	
Axis Nifty SDL September 2026 Debt Index Fund	0.31%	0.16%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.23%	0.08%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 31st August, 2024			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	0.14%		
Axis BSE Sensex Index Fund	0.80%	0.20%	
Axis Silver Fund of Fund	0.71%	0.16%	
Axis Innovation Fund	2.23%	1.30%	
Axis Short Term Fund	0.89%	0.36%	0.89%
Axis Treasury Advantage Fund	0.66%	0.35%	0.66%
Axis Multi Asset Allocation Fund	2.11%	1.07%	
Axis US Treasury Dynamic Bond ETF Fund of Fund	0.15%	0.10%	
Axis NIFTY IT ETF	0.23%		
Axis ELSS Tax Saver Fund	1.51%	0.78%	
Axis Ultra Short Term fund	1.17%	0.36%	
Axis Value Fund	2.35%	0.96%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st August, 2024)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
FUNDS MANAGED BY AKHIL THAKKER (TOTAL SCHEMES MANAGED : 2 SCHEMES)									
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	8.14%	10,817	6.14%	11,960	7.07%	14,078	8.00%	26,052
NIFTY Medium Duration Debt Index A-III (Benchmark)		8.04%	10,806	5.17%	11,634	6.87%	13,949	8.02%	26,085
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	5.16%	12,868	6.82%	22,716
Axis Strategic Bond Fund - Direct Plan - Growth Option	07-Jan-13	8.88%	10,890	6.88%	12,210	7.81%	14,575	8.63%	26,228
NIFTY Medium Duration Debt Index A-III (Benchmark)		8.04%	10,806	5.17%	11,634	6.87%	13,949	7.74%	23,838
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	5.16%	12,868	6.40%	20,615
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14	7.60%	10,762	5.91%	11,883	6.66%	13,814	7.06%	19,967
CRISIL Credit Risk Debt B-II Index (Benchmark)		7.79%	10,781	6.67%	12,141	7.83%	14,589	8.37%	22,584
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	5.16%	12,868	7.06%	19,959
Axis Credit Risk Fund - Direct Plan - Growth Option	15-Jul-14	8.39%	10,841	6.78%	12,177	7.64%	14,462	8.18%	22,189
CRISIL Credit Risk Debt B-II Index (Benchmark)		7.79%	10,781	6.67%	12,141	7.83%	14,589	8.37%	22,584
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	5.16%	12,868	7.06%	19,959
FUNDS MANAGED BY ANAGHA DARADE (TOTAL SCHEMES MANAGED : 1 SCHEMES)									
Axis All Seasons Debt Fund of Funds - Regular Plan - Growth Option	28-Jan-20	8.72%	10,872	5.96%	11,897	NA	NA	6.70%	13,466
NIFTY Composite Debt Index (Benchmark)		8.24%	10,824	5.83%	11,854	NA	NA	6.93%	13,600
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.17%	10,717	5.49%	11,739	NA	NA	5.53%	12,804
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	28-Jan-20	8.96%	10,896	6.31%	12,015	NA	NA	7.03%	13,661
NIFTY Composite Debt Index (Benchmark)		8.24%	10,824	5.83%	11,854	NA	NA	6.93%	13,600
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.17%	10,717	5.49%	11,739	NA	NA	5.53%	12,804
FUNDS MANAGED BY MAYANK HYANKI (TOTAL SCHEMES MANAGED : 6 SCHEMES)									
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	10-Mar-22	61.39%	16,139	NA	NA	NA	NA	30.11%	19,192
Nifty Smallcap 50 TRI (Benchmark)		64.53%	16,453	NA	NA	NA	NA	32.43%	20,050
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	19.96%	15,696
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	10-Mar-22	62.49%	16,249	NA	NA	NA	NA	31.05%	19,538
Nifty Smallcap 50 TRI (Benchmark)		64.53%	16,453	NA	NA	NA	NA	32.43%	20,050
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	19.96%	15,696
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	28-Mar-22	47.40%	14,740	NA	NA	NA	NA	32.46%	19,787
Nifty Midcap 50 TRI (Benchmark)		49.55%	14,955	NA	NA	NA	NA	36.20%	21,170
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	18.58%	15,125
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	28-Mar-22	48.41%	14,841	NA	NA	NA	NA	33.43%	20,139
Nifty Midcap 50 TRI (Benchmark)		49.55%	14,955	NA	NA	NA	NA	36.20%	21,170
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	18.58%	15,125
Axis Business Cycles Fund - Regular Plan - Growth Option	22-Feb-23	40.07%	14,007	NA	NA	NA	NA	40.17%	16,710
Nifty 500 TRI (Benchmark)		41.58%	14,158	NA	NA	NA	NA	38.47%	16,404
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	28.62%	14,663
Axis Business Cycles Fund - Direct Plan - Growth Option	22-Feb-23	42.10%	14,210	NA	NA	NA	NA	42.20%	17,080
Nifty 500 TRI (Benchmark)		41.58%	14,158	NA	NA	NA	NA	38.47%	16,404
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	28.62%	14,663
Axis Innovation Fund - Regular Plan - Growth Option	24-Dec-20	37.65%	13,765	13.21%	14,510	NA	NA	18.17%	18,500
Nifty 500 TRI (Benchmark)		41.58%	14,158	18.95%	16,829	NA	NA	23.55%	21,801
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	19.38%	19,208
Axis Innovation Fund - Direct Plan - Growth Option	24-Dec-20	39.14%	13,914	14.73%	15,101	NA	NA	19.84%	19,480
Nifty 500 TRI (Benchmark)		41.58%	14,158	18.95%	16,829	NA	NA	23.55%	21,801
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	19.38%	19,208
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	37.38%	13,750	23.19%	18,704	29.49%	36,478	24.49%	105,640
Nifty Smallcap 250 TRI (Benchmark)		53.26%	15,326	28.12%	21,030	33.46%	42,408	22.39%	87,902
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	15.38%	46,621
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	38.89%	13,902	24.77%	19,436	31.35%	39,187	26.06%	120,930
Nifty Smallcap 250 TRI (Benchmark)		53.26%	15,326	28.12%	21,030	33.46%	42,408	22.39%	87,902
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	15.38%	46,621
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	19.33%	11,939	8.79%	12,878	10.87%	16,765	8.88%	21,610
NIFTY Equity Savings TRI (Benchmark)		16.28%	11,633	9.27%	13,049	10.96%	16,836	9.36%	22,489
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	5.16%	12,868	6.43%	17,580
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	20.77%	12,083	10.18%	13,379	12.32%	17,892	10.25%	24,190
NIFTY Equity Savings TRI (Benchmark)		16.28%	11,633	9.27%	13,049	10.96%	16,836	9.36%	22,489
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	5.16%	12,868	6.43%	17,580
FUNDS MANAGED BY SACHIN RELEKAR (TOTAL SCHEMES MANAGED : 5 SCHEMES)									
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	28-Jan-22	68.55%	16,855	NA	NA	NA	NA	25.94%	18,169
Nifty Next 50 TRI (Benchmark)		70.65%	17,065	NA	NA	NA	NA	27.96%	18,935
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	17.73%	15,257
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option	28-Jan-22	69.48%	16,948	NA	NA	NA	NA	26.68%	18,445
Nifty Next 50 TRI (Benchmark)		70.65%	17,065	NA	NA	NA	NA	27.96%	18,935
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	17.73%	15,257
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	52.18%	15,218	NA	NA	NA	NA	24.11%	18,870
NIFTY 500 TRI (Benchmark)		41.58%	14,158	NA	NA	NA	NA	18.16%	16,330
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	14.54%	14,906
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21	54.20%	15,420	NA	NA	NA	NA	25.85%	19,660
NIFTY 500 TRI (Benchmark)		41.58%	14,158	NA	NA	NA	NA	18.16%	16,330
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	14.54%	14,906
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	37.88%	13,800	11.77%	13,967	17.94%	22,853	15.46%	26,510
Nifty 500 TRI (Benchmark)		41.58%	14,158	18.95%	16,829	22.70%	27,845	16.35%	27,918
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	15.54%	26,635
Axis Flexi Cap Fund - Direct Plan - Growth Option	20-Nov-17	39.28%	13,940	13.02%	14,440	19.37%	24,276	17.00%	29,010
Nifty 500 TRI (Benchmark)		41.58%	14,158	18.95%	16,829	22.70%	27,845	16.35%	27,918
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	15.54%	26,635
Axis Focused Fund - Regular Plan - Growth Option	29-Jun-12	33.19%	13,329	6.20%	11,981	14.94%	20,084	15.06%	55,210
Nifty 500 TRI (Benchmark)		41.58%	14,158	18.95%	16,829	22.70%	27,845	16.65%	65,266
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	15.11%	55,475
Axis Focused Fund - Direct Plan - Growth Option	01-Jan-13	34.44%	13,455	7.29%	12,351	16.18%	21,194	15.58%	54,203
Nifty 500 TRI (Benchmark)		41.58%	14,158	18.95%	16,829	22.70%	27,845	16.01%	56,562
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	14.58%	48,964
FUNDS MANAGED BY TEJAS SHETH (TOTAL SCHEMES MANAGED : 1 SCHEMES)									
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	37.38%	13,750	23.19%	18,704	29.49%	36,478	24.49%	105,640
Nifty Smallcap 250 TRI (Benchmark)		53.26%	15,326	28.12%	21,030	33.46%	42,408	22.39%	87,902
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	15.38%	46,621
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	38.89%	13,902	24.77%	19,436	31.35%	39,187	26.06%	120,930
Nifty Smallcap 250 TRI (Benchmark)		53.26%	15,326	28.12%	21,030	33.46%	42,408	22.39%	87,902
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	15.38%	46,621

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st August, 2024)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 20 SCHEMES)									
Axis Equity Hybrid Fund - Regular Plan - Growth Option		27.81%	12,790	9.89%	13,273	14.75%	19,922	12.47%	20,400
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	09-Aug-18	28.39%	12,848	13.85%	14,760	17.00%	21,949	14.04%	22,192
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	15.26%	23,660
Axis Equity Hybrid Fund - Direct Plan - Growth Option		29.21%	12,931	11.26%	13,775	16.23%	21,237	14.01%	22,150
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	09-Aug-18	28.39%	12,848	13.85%	14,760	17.00%	21,949	14.04%	22,192
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	15.26%	23,660
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option		26.79%	12,679	9.14%	12,999	14.71%	19,876	10.22%	39,174
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	23-Aug-10	31.09%	13,109	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		26.00	12,600	13.59	14,658	16.36	21,345	11.88	48,295
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	12.77%	53,999
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option		27.96%	12,804	10.56%	13,516	16.28%	21,285	11.46%	35,490
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	01-Jan-13	31.09%	13,119	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		26.00	12,608	13.59	14,663	16.36	21,354	12.63	40,076
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	14.58%	48,964
Axis Gold ETF	10-Nov-10	20.15%	12,021	14.18%	14,892	11.74%	17,432	8.29%	30,061
Domestic price of Gold (Benchmark)		21.10%	12,116	15.07%	15,242	12.55%	18,077	9.58%	35,389
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 20 SCHEMES)									
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option		7.11%	10,713	5.39%	11,708	6.17%	13,498	7.64%	24,628
Nifty Banking & PSU Debt Index A-II (Benchmark)	08-Jun-12	7.44%	10,746	5.16%	11,631	6.24%	13,539	7.56%	24,405
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	5.16%	12,868	6.64%	21,971
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option		7.42%	10,744	5.70%	11,810	6.49%	13,699	7.82%	24,066
Nifty Banking & PSU Debt Index A-II (Benchmark)	01-Jan-13	7.44%	10,746	5.16%	11,631	6.24%	13,539	7.41%	23,033
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	5.16%	12,868	6.46%	20,769
Axis Ultra Short Term Fund - Regular Plan - Growth Option		6.80%	10,682	5.43%	11,720	5.19%	12,886	5.67%	13,906
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)	10-Sep-18	7.57%	10,759	6.18%	11,973	5.72%	13,214	6.17%	14,305
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.17%	10,719	5.49%	11,741	5.58%	13,128	6.01%	14,177
Axis Ultra Short Term Fund - Direct Plan - Growth Option		7.68%	10,770	6.34%	12,027	6.12%	13,464	6.60%	14,653
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)	10-Sep-18	7.57%	10,759	6.18%	11,973	5.72%	13,214	6.17%	14,305
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.17%	10,719	5.49%	11,741	5.58%	13,128	6.01%	14,177
Axis Overnight Fund - Regular Plan - Growth Option		6.77%	10,679	5.63%	11,787	4.79%	12,638	4.88%	12,975
NIFTY 1D Rate Index (Benchmark)	15-Mar-19	6.83%	10,685	5.71%	11,816	4.87%	12,689	4.96%	13,032
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.17%	10,719	5.49%	11,741	5.58%	13,126	5.68%	13,527
Axis Overnight Fund - Direct Plan - Growth Option		6.82%	10,683	5.69%	11,806	4.84%	12,672	4.94%	13,015
NIFTY 1D Rate Index (Benchmark)	15-Mar-19	6.83%	10,685	5.71%	11,816	4.87%	12,689	4.96%	13,032
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.17%	10,719	5.49%	11,741	5.58%	13,126	5.68%	13,527
TOP 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
Axis NIFTY India Consumption ETF		46.17%	14,617	NA	NA	NA	NA	19.80%	17,049
Nifty India Consumption TRI (Benchmark)	17-Sep-21	47.01%	14,701	NA	NA	NA	NA	20.13%	17,190
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	14.39%	14,873
Axis Quant Fund - Regular Plan - Growth Option		41.30%	14,130	17.49%	16,217	NA	NA	19.22%	17,450
BSE 200 TRI (Benchmark)	01-Jul-21	40.23%	14,023	18.10%	16,473	NA	NA	20.20%	17,910
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	17.64%	16,727
Axis Quant Fund - Direct Plan - Growth Option		43.40%	14,340	19.41%	17,025	NA	NA	21.17%	18,370
BSE 200 TRI (Benchmark)	01-Jul-21	40.23%	14,023	18.10%	16,473	NA	NA	20.20%	17,910
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	17.64%	16,727
Axis Business Cycles Fund - Regular Plan - Growth Option		40.07%	14,007	NA	NA	NA	NA	40.17%	16,710
Nifty 500 TRI (Benchmark)	22-Feb-23	41.58%	14,158	NA	NA	NA	NA	38.47%	16,404
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	28.62%	14,663
Axis Business Cycles Fund - Direct Plan - Growth Option		42.10%	14,210	NA	NA	NA	NA	42.20%	17,080
Nifty 500 TRI (Benchmark)	22-Feb-23	41.58%	14,158	NA	NA	NA	NA	38.47%	16,404
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	28.62%	14,663
BOTTOM 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
Axis NIFTY Bank ETF		17.51%	11,751	12.83%	14,364	NA	NA	21.41%	21,000
Nifty Bank TRI (Benchmark)	03-Nov-20	17.78%	11,778	13.08%	14,460	NA	NA	20.77%	20,581
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	23.43%	22,370
Axis Regular Saver Fund - Regular Plan - Growth Option		11.27%	11,131	6.11%	11,948	8.93%	15,349	7.75%	28,727
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	16-Jul-10	11.68%	11,171	7.28%	12,348	8.97%	15,374	8.73%	32,635
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	5.16%	12,868	6.45%	24,191
Axis Regular Saver Fund - Direct Plan - Growth Option		12.79%	11,282	7.54%	12,440	10.27%	16,315	9.31%	28,234
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	04-Jan-13	11.68%	11,171	7.28%	12,348	8.97%	15,374	8.95%	27,172
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	5.16%	12,868	6.42%	20,670
Axis Arbitrage Fund - Regular Plan - Growth Option		7.54%	10,756	5.83%	11,854	5.16%	12,867	5.83%	17,680
Nifty 50 Arbitrage Index (Benchmark)	14-Aug-14	7.66%	10,766	6.01%	11,913	5.03%	12,782	5.59%	17,278
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.17%	10,719	5.49%	11,741	5.58%	13,128	6.57%	18,967
Axis Arbitrage Fund - Direct Plan - Growth Option		8.23%	10,825	6.58%	12,109	5.92%	13,339	6.65%	19,096
Nifty 50 Arbitrage Index (Benchmark)	14-Aug-14	7.66%	10,766	6.01%	11,913	5.03%	12,782	5.59%	17,278
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.17%	10,719	5.49%	11,741	5.58%	13,128	6.57%	18,967
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 22 SCHEMES)									
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option		41.37%	14,150	13.12%	14,478	NA	NA	15.86%	19,980
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	20-Dec-19	28.39%	12,848	13.85%	14,760	NA	NA	16.36%	20,388
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	17.99%	21,752
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option		43.43%	14,357	15.00%	15,214	NA	NA	17.86%	21,650
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	20-Dec-19	28.39%	12,848	13.85%	14,760	NA	NA	16.36%	20,388
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	17.99%	21,752
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option		37.75%	13,787	11.02%	13,686	NA	NA	14.16%	18,640
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	20-Dec-19	31.69%	13,179	15.07%	15,241	NA	NA	17.70%	21,519
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	17.99%	21,752
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option		39.65%	13,978	12.75%	14,337	NA	NA	16.01%	20,100
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	20-Dec-19	31.69%	13,179	15.07%	15,241	NA	NA	17.70%	21,519
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	17.99%	21,752
Axis Balanced Advantage Fund - Regular Plan - Growth Option		30.49%	13,058	12.79%	14,353	13.24%	18,639	10.59%	20,410
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	01-Aug-17	20.03%	12,009	10.59%	13,529	13.57%	18,912	11.46%	21,579
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	15.17%	27,195
Axis Balanced Advantage Fund - Direct Plan - Growth Option		32.02%	13,212	14.23%	14,911	14.68%	19,859	12.12%	22,500
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	01-Aug-17	20.03%	12,009	10.59%	13,529	13.57%	18,912	11.46%	21,579
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	15.17%	27,195
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 22 SCHEMES)									
Axis Liquid Fund - Regular Plan - Growth Option		7.34%	10,737	5.99%	11,909	5.25%	12,918	7.01%	27,439
NIFTY Liquid Index A-I (Benchmark)	09-Oct-09	7.40%	10,742	6.06%	11,933	5.25%	12,921	7.01%	27,463
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.17%	10,719	5.49%	11,741	5.58%	13,126	6.47%	25,463
Axis Liquid Fund - Retail Plan - Growth Option		6.81%	10,683	5.47%	11,732	4.73%	12,606	6.58%	25,231
NIFTY Liquid Index A-I (Benchmark)	01-Mar-10	7.40%	10,742	6.06%	11,933	5.25%	12,921	7.11%	27,080
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.17%	10,719	5.49%	11,741	5.58%	13,126	6.55%	25,096

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st August, 2024)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Liquid Fund - Direct Plan - Growth Option		7.43%	10,745	6.07%	11,935	5.32%	12,963	6.87%	21,723
NIFTY Liquid Index A-I (Benchmark)	31-Dec-12	7.40%	10,742	6.06%	11,933	5.25%	12,921	6.77%	21,477
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.17%	10,719	5.49%	11,741	5.58%	13,126	6.71%	21,345
Axis Treasury Advantage Fund - Regular Plan - Growth Option		7.31%	10,733	5.85%	11,860	5.99%	13,382	7.41%	29,013
NIFTY Low Duration Debt Index A-I (Benchmark)	09-Oct-09	7.39%	10,741	5.82%	11,853	5.72%	13,210	7.35%	28,788
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.17%	10,719	5.49%	11,741	5.58%	13,128	6.47%	25,463
Axis Treasury Advantage Fund - Retail Plan - Growth Option		7.31%	10,733	5.85%	11,860	6.03%	13,407	7.14%	27,201
NIFTY Low Duration Debt Index A-I (Benchmark)	03-Mar-10	7.39%	10,741	5.82%	11,853	5.72%	13,210	7.41%	28,194
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.17%	10,719	5.49%	11,741	5.58%	13,128	6.55%	25,091
Axis Treasury Advantage Fund - Direct Plan - Growth Option		7.66%	10,768	6.20%	11,978	6.33%	13,598	7.69%	23,742
NIFTY Low Duration Debt Index A-I (Benchmark)	01-Jan-13	7.39%	10,741	5.82%	11,853	5.72%	13,210	7.14%	22,376
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.17%	10,719	5.49%	11,741	5.58%	13,128	6.71%	21,337
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option		7.08%	10,708	NA	NA	NA	NA	5.27%	11,422
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	28-Jan-22	7.76%	10,776	NA	NA	NA	NA	5.77%	11,562
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,887	NA	NA	NA	NA	6.47%	11,762
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option		7.22%	10,722	NA	NA	NA	NA	5.42%	11,465
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	28-Jan-22	7.76%	10,776	NA	NA	NA	NA	5.77%	11,562
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,887	NA	NA	NA	NA	6.47%	11,762
TOP 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option		41.37%	14,150	13.12%	14,478	NA	NA	15.86%	19,980
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	20-Dec-19	28.39%	12,848	13.85%	14,760	NA	NA	16.36%	20,388
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	17.99%	21,752
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option		43.43%	14,357	15.00%	15,214	NA	NA	17.86%	21,650
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	20-Dec-19	28.39%	12,848	13.85%	14,760	NA	NA	16.36%	20,388
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	17.99%	21,752
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option		37.75%	13,787	11.02%	13,686	NA	NA	14.16%	18,640
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	20-Dec-19	31.69%	13,179	15.07%	15,241	NA	NA	17.70%	21,519
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	17.99%	21,752
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option		39.65%	13,978	12.75%	14,337	NA	NA	16.01%	20,100
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	20-Dec-19	31.69%	13,179	15.07%	15,241	NA	NA	17.70%	21,519
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	17.99%	21,752
Axis Balanced Advantage Fund - Regular Plan - Growth Option		30.49%	13,058	12.79%	14,353	13.24%	18,639	10.59%	20,410
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	01-Aug-17	20.03%	12,009	10.59%	13,529	13.57%	18,912	11.46%	21,579
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	15.17%	27,195
Axis Balanced Advantage Fund - Direct Plan - Growth Option		32.02%	13,212	14.23%	14,911	14.68%	19,859	12.12%	22,500
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	01-Aug-17	20.03%	12,009	10.59%	13,529	13.57%	18,912	11.46%	21,579
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	15.17%	27,195
BOTTOM 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Fixed Term Plan - Series 112 (1143 days) - Regular Plan - Growth Option		7.67%	10,767	NA	NA	NA	NA	8.01%	11,226
CRISIL Medium Term Debt Index (Benchmark)	01-Mar-23	7.39%	10,739	NA	NA	NA	NA	7.68%	11,175
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.17%	10,717	NA	NA	NA	NA	7.27%	11,111
Axis Fixed Term Plan - Series 112 (1143 days) - Direct Plan - Growth Option		7.86%	10,786	NA	NA	NA	NA	8.23%	11,261
CRISIL Medium Term Debt Index (Benchmark)	01-Mar-23	7.39%	10,739	NA	NA	NA	NA	7.68%	11,175
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.17%	10,717	NA	NA	NA	NA	7.27%	11,111
Axis Corporate Debt Fund - Regular Plan - Growth		7.60%	10,762	5.64%	11,792	6.72%	13,850	6.72%	15,908
NIFTY Corporate Bond Index A-II (Benchmark)	13-Jul-17	7.36%	10,738	5.37%	11,700	6.42%	13,654	6.73%	15,917
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	5.16%	12,868	5.24%	14,397
Axis Corporate Debt Fund - Direct Plan - Growth Option		8.24%	10,826	6.34%	12,027	7.45%	14,329	7.50%	16,754
NIFTY Corporate Bond Index A-II (Benchmark)	13-Jul-17	7.36%	10,738	5.37%	11,700	6.42%	13,654	6.73%	15,917
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	5.16%	12,868	5.24%	14,397
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option		7.11%	10,713	5.39%	11,708	6.17%	13,498	7.64%	24,628
Nifty Banking & PSU Debt Index A-II (Benchmark)	08-Jun-12	7.44%	10,746	5.16%	11,631	6.24%	13,539	7.56%	24,405
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	5.16%	12,868	6.64%	21,971
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option		7.42%	10,744	5.70%	11,810	6.49%	13,699	7.82%	24,066
Nifty Banking & PSU Debt Index A-II (Benchmark)	01-Jan-13	7.44%	10,746	5.16%	11,631	6.24%	13,539	7.41%	23,033
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	5.16%	12,868	6.46%	20,769
TOP 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 9 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option		53.43%	15,343	NA	NA	NA	NA	24.00%	17,890
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	17-Dec-21	44.95%	14,495	NA	NA	NA	NA	23.36%	17,643
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	17.23%	15,371
Axis Multicap Fund - Direct Plan - Growth Option		55.35%	15,535	NA	NA	NA	NA	25.75%	18,580
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	17-Dec-21	44.95%	14,495	NA	NA	NA	NA	23.36%	17,643
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	17.23%	15,371
Axis Growth Opportunities Fund - Regular Plan - Growth Option		42.01%	14,214	17.54%	16,245	24.82%	30,352	22.43%	32,750
NIFTY Large Midcap 250 TRI (Benchmark)	22-Oct-18	44.18%	14,418	21.99%	18,152	25.93%	31,709	22.54%	32,912
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	18.05%	26,444
Axis Growth Opportunities Fund - Direct Plan - Growth Option		43.64%	14,378	19.02%	16,870	26.59%	32,571	24.26%	35,730
NIFTY Large Midcap 250 TRI (Benchmark)	22-Oct-18	44.18%	14,418	21.99%	18,152	25.93%	31,709	22.54%	32,912
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	18.05%	26,444
Axis NIFTY IT ETF		39.67%	13,967	9.24%	13,036	NA	NA	17.93%	17,625
Nifty IT TRI (Benchmark)	25-Mar-21	40.12%	14,012	9.49%	13,127	NA	NA	18.97%	18,162
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	19.41%	18,394
BOTTOM 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 9 SCHEMES)									
Axis Focused Fund - Regular Plan - Growth Option		33.19%	13,329	6.20%	11,981	14.94%	20,084	15.06%	55,210
Nifty 500 TRI (Benchmark)	29-Jun-12	41.58%	14,158	18.95%	16,829	22.70%	27,845	16.65%	65,266
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	15.11%	55,475
Axis Focused Fund - Direct Plan - Growth Option		34.44%	13,455	7.29%	12,351	16.18%	21,194	15.58%	54,203
Nifty 500 TRI (Benchmark)	01-Jan-13	41.58%	14,158	18.95%	16,829	22.70%	27,845	16.01%	56,562
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	14.58%	48,964
Axis Nifty 50 Index Fund - Regular Plan - Growth Option		31.85%	13,185	NA	NA	NA	NA	15.73%	14,928
Nifty 50 TRI (Benchmark)	03-Dec-21	32.64%	13,264	NA	NA	NA	NA	16.45%	15,182
BSE Sensex TRI Index (Additional Benchmark)		28.63%	12,863	NA	NA	NA	NA	15.40%	14,812
Axis Nifty 50 Index Fund - Direct Plan - Growth Option		32.16%	13,216	NA	NA	NA	NA	16.05%	15,041
Nifty 50 TRI (Benchmark)	03-Dec-21	32.64%	13,264	NA	NA	NA	NA	16.45%	15,182
BSE Sensex TRI Index (Additional Benchmark)		28.63%	12,863	NA	NA	NA	NA	15.40%	14,812
Axis Equity Saver Fund - Regular Plan - Growth Option		19.33%	11,939	8.79%	12,878	10.87%	16,765	8.88%	21,610
NIFTY Equity Savings TRI (Benchmark)	14-Aug-15	16.28%	11,633	9.27%	13,049	10.96%	16,836	9.36%	22,489
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	5.16%	12,868	6.43%	17,580
Axis Equity Saver Fund - Direct Plan - Growth Option		20.77%	12,083	10.18%	13,379	12.32%	17,892	10.25%	24,190
NIFTY Equity Savings TRI (Benchmark)	14-Aug-15	16.28%	11,633	9.27%	13,049	10.96%	16,836	9.36%	22,489
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	5.16%	12,868	6.43%	17,580

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st August, 2024)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
TOP 3 FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 8 SCHEMES)									
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option		41.37%	14,150	13.12%	14,478	NA	NA	15.86%	19,980
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	20-Dec-19	28.39%	12,848	13.85%	14,760	NA	NA	16.36%	20,388
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	17.99%	21,752
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option		43.43%	14,357	15.00%	15,214	NA	NA	17.86%	21,650
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	20-Dec-19	28.39%	12,848	13.85%	14,760	NA	NA	16.36%	20,388
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	17.99%	21,752
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option		37.75%	13,787	11.02%	13,686	NA	NA	14.16%	18,640
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	20-Dec-19	31.69%	13,179	15.07%	15,241	NA	NA	17.70%	21,519
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	17.99%	21,752
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option		39.65%	13,978	12.75%	14,337	NA	NA	16.01%	20,100
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	20-Dec-19	31.69%	13,179	15.07%	15,241	NA	NA	17.70%	21,519
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	17.99%	21,752
Axis Balanced Advantage Fund - Regular Plan - Growth Option		30.49%	13,058	12.79%	14,353	13.24%	18,639	10.59%	20,410
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	01-Aug-17	20.03%	12,009	10.59%	13,529	13.57%	18,912	11.46%	21,579
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	15.17%	27,195
Axis Balanced Advantage Fund - Direct Plan - Growth Option		32.02%	13,212	14.23%	14,911	14.68%	19,859	12.12%	22,500
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	01-Aug-17	20.03%	12,009	10.59%	13,529	13.57%	18,912	11.46%	21,579
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	15.17%	27,195
BOTTOM 3 FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 8 SCHEMES)									
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth		24.61%	12,468	9.05%	12,973	14.26%	19,499	11.41%	25,705
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	08-Dec-15	23.66%	12,373	11.97%	14,043	15.41%	20,497	13.38%	29,953
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	16.00%	36,548
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth		24.61%	12,468	9.05%	12,973	14.26%	19,499	11.41%	25,702
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	08-Dec-15	23.66%	12,373	11.97%	14,043	15.41%	20,497	13.38%	29,953
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	16.00%	36,548
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth		26.15%	12,623	10.37%	13,449	15.66%	20,725	12.94%	28,957
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	08-Dec-15	23.66%	12,373	11.97%	14,043	15.41%	20,497	13.38%	29,953
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	16.00%	36,548
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth		26.41%	12,649	10.61%	13,536	15.87%	20,911	13.17%	29,471
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	08-Dec-15	23.66%	12,373	11.97%	14,043	15.41%	20,497	13.38%	29,953
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	16.00%	36,548
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option		20.89%	12,095	8.39%	12,736	NA	NA	10.04%	15,682
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	20-Dec-19	15.83%	11,588	8.92%	12,926	NA	NA	10.63%	16,079
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	NA	NA	5.43%	12,825
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option		22.56%	12,263	10.10%	13,350	NA	NA	11.86%	16,939
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	20-Dec-19	15.83%	11,588	8.92%	12,926	NA	NA	10.63%	16,079
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	NA	NA	5.43%	12,825
Axis Regular Saver Fund - Regular Plan - Growth Option		11.27%	11,131	6.11%	11,948	8.93%	15,349	7.75%	28,727
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	16-Jul-10	11.68%	11,171	7.28%	12,348	8.97%	15,374	8.73%	32,635
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	5.16%	12,868	6.45%	24,191
Axis Regular Saver Fund - Direct Plan - Growth Option		12.79%	11,282	7.54%	12,440	10.27%	16,315	9.31%	28,234
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	04-Jan-13	11.68%	11,171	7.28%	12,348	8.97%	15,374	8.95%	27,172
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	5.16%	12,868	6.42%	20,670
TOP 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option		68.55%	16,855	NA	NA	NA	NA	25.94%	18,169
Nifty Next 50 TRI (Benchmark)	28-Jan-22	70.65%	17,065	NA	NA	NA	NA	27.96%	18,935
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	17.73%	15,257
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option		69.48%	16,948	NA	NA	NA	NA	26.68%	18,445
Nifty Next 50 TRI (Benchmark)	28-Jan-22	70.65%	17,065	NA	NA	NA	NA	27.96%	18,935
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	17.73%	15,257
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option		61.39%	16,139	NA	NA	NA	NA	30.11%	19,192
Nifty Smallcap 50 TRI (Benchmark)	10-Mar-22	64.53%	16,453	NA	NA	NA	NA	32.43%	20,050
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	19.96%	15,696
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option		62.49%	16,249	NA	NA	NA	NA	31.05%	19,538
Nifty Smallcap 50 TRI (Benchmark)	10-Mar-22	64.53%	16,453	NA	NA	NA	NA	32.43%	20,050
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	19.96%	15,696
Axis NIFTY Healthcare ETF		53.37%	15,337	17.02%	16,023	NA	NA	18.67%	17,564
Nifty Healthcare TRI (Benchmark)	17-May-21	53.97%	15,397	17.38%	16,171	NA	NA	19.47%	17,958
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	18.84%	17,649
BOTTOM 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
AXIS BSE SENSEX ETF		28.33%	12,833	NA	NA	NA	NA	29.83%	14,557
BSE Sensex TRI (Benchmark)	24-Mar-23	28.63%	12,863	NA	NA	NA	NA	30.32%	14,637
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	33.73%	15,190
Axis NIFTY Bank ETF		17.51%	11,751	12.83%	14,364	NA	NA	21.41%	21,000
Nifty Bank TRI (Benchmark)	03-Nov-20	17.78%	11,778	13.08%	14,460	NA	NA	20.77%	20,581
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	23.43%	22,370
Axis Arbitrage Fund - Regular Plan - Growth Option		7.54%	10,756	5.83%	11,854	5.16%	12,867	5.83%	17,680
Nifty 50 Arbitrage Index (Benchmark)	14-Aug-14	7.66%	10,766	6.01%	11,913	5.03%	12,782	5.59%	17,278
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.17%	10,719	5.49%	11,741	5.58%	13,128	6.57%	18,967
Axis Arbitrage Fund - Direct Plan - Growth Option		8.23%	10,825	6.58%	12,109	5.92%	13,339	6.65%	19,096
Nifty 50 Arbitrage Index (Benchmark)	14-Aug-14	7.66%	10,766	6.01%	11,913	5.03%	12,782	5.59%	17,278
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.17%	10,719	5.49%	11,741	5.58%	13,128	6.57%	18,967
TOP 3 FUNDS MANAGED BY KRISHNAA N (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
Axis Value Fund - Regular Plan - Growth Option		52.18%	15,218	NA	NA	NA	NA	24.11%	18,870
NIFTY 500 TRI (Benchmark)	22-Sep-21	41.58%	14,158	NA	NA	NA	NA	18.16%	16,330
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	14.54%	14,906
Axis Value Fund - Direct Plan - Growth Option		54.20%	15,420	NA	NA	NA	NA	25.85%	19,660
NIFTY 500 TRI (Benchmark)	22-Sep-21	41.58%	14,158	NA	NA	NA	NA	18.16%	16,330
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	14.54%	14,906
Axis Midcap Fund - Regular Plan - Growth Option		45.20%	14,535	19.07%	16,891	26.15%	32,014	19.67%	113,810
BSE Midcap 150 TRI (Benchmark)	18-Feb-11	53.52%	15,352	27.76%	20,855	32.83%	41,411	18.91%	104,283
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	13.37%	54,657
Axis Midcap Fund - Direct Plan - Growth Option		46.76%	14,691	20.47%	17,493	27.73%	34,067	21.36%	95,756
BSE Midcap 150 TRI (Benchmark)	01-Jan-13	53.52%	15,352	27.76%	20,855	32.83%	41,411	20.95%	92,013
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	14.58%	48,964
Axis Growth Opportunities Fund - Regular Plan - Growth Option		42.01%	14,214	17.54%	16,245	24.82%	30,352	22.43%	32,750
NIFTY Large Midcap 250 TRI (Benchmark)	22-Oct-18	44.18%	14,418	21.99%	18,152	25.93%	31,709	22.54%	32,912
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	18.05%	26,444
Axis Growth Opportunities Fund - Direct Plan - Growth Option		43.64%	14,378	19.02%	16,870	26.59%	32,571	24.26%	35,730
NIFTY Large Midcap 250 TRI (Benchmark)	22-Oct-18	44.18%	14,418	21.99%	18,152	25.93%	31,709	22.54%	32,912
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	18.05%	26,444

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st August, 2024)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
BOTTOM 3 FUNDS MANAGED BY KRISHNAA N (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	24-Sep-20	22.23%	12,223	9.21%	13,027	NA	NA	14.10%	16,803
MSCI World Net Total Return Index (Benchmark)		26.23%	12,623	11.89%	14,006	NA	NA	18.01%	19,185
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	25.58%	24,499
Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option	24-Sep-20	23.18%	12,318	10.35%	13,438	NA	NA	15.35%	17,539
MSCI World Net Total Return Index (Benchmark)		26.23%	12,623	11.89%	14,006	NA	NA	18.01%	19,185
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	25.58%	24,499
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	20.89%	12,095	8.39%	12,736	NA	NA	10.04%	15,682
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		15.83%	11,588	8.92%	12,926	NA	NA	10.63%	16,079
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	NA	NA	5.43%	12,825
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	22.56%	12,263	10.10%	13,350	NA	NA	11.86%	16,939
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		15.83%	11,588	8.92%	12,926	NA	NA	10.63%	16,079
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	NA	NA	5.43%	12,825
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	10-Feb-21	-1.60%	9,840	-8.43%	7,679	NA	NA	-10.47%	6,750
MSCI Golden Dragon Index (in INR terms) (Benchmark)		12.57%	11,257	-2.82%	9,177	NA	NA	-6.86%	7,767
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	17.01%	17,476
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option	10-Feb-21	-0.57%	9,943	-7.39%	7,944	NA	NA	-9.44%	7,030
MSCI Golden Dragon Index (in INR terms) (Benchmark)		12.57%	11,257	-2.82%	9,177	NA	NA	-6.86%	7,767
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	17.01%	17,476
TOP 3 FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	53.43%	15,343	NA	NA	NA	NA	24.00%	17,890
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		44.95%	14,495	NA	NA	NA	NA	23.36%	17,643
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	17.23%	15,371
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	55.35%	15,535	NA	NA	NA	NA	25.75%	18,580
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		44.95%	14,495	NA	NA	NA	NA	23.36%	17,643
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	17.23%	15,371
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	52.18%	15,218	NA	NA	NA	NA	24.11%	18,870
NIFTY 500 TRI (Benchmark)		41.58%	14,158	NA	NA	NA	NA	18.16%	16,330
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	14.54%	14,906
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21	54.20%	15,420	NA	NA	NA	NA	25.85%	19,660
NIFTY 500 TRI (Benchmark)		41.58%	14,158	NA	NA	NA	NA	18.16%	16,330
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	14.54%	14,906
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	45.20%	14,535	19.07%	16,891	26.15%	32,014	19.67%	113,810
BSE Midcap 150 TRI (Benchmark)		53.52%	15,352	27.76%	20,855	32.83%	41,411	18.91%	104,283
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	13.37%	54,657
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13	46.76%	14,691	20.47%	17,493	27.73%	34,067	21.36%	95,756
BSE Midcap 150 TRI (Benchmark)		53.52%	15,352	27.76%	20,855	32.83%	41,411	20.95%	92,013
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	14.58%	48,964
BOTTOM 3 FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	41.37%	14,150	13.12%	14,478	NA	NA	15.86%	19,980
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		28.39%	12,848	13.85%	14,760	NA	NA	16.36%	20,388
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	17.99%	21,752
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	43.43%	14,357	15.00%	15,214	NA	NA	17.86%	21,650
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		28.39%	12,848	13.85%	14,760	NA	NA	16.36%	20,388
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	17.99%	21,752
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	37.75%	13,787	11.02%	13,686	NA	NA	14.16%	18,640
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		31.69%	13,179	15.07%	15,241	NA	NA	17.70%	21,519
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	17.99%	21,752
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	39.65%	13,978	12.75%	14,337	NA	NA	16.01%	20,100
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		31.69%	13,179	15.07%	15,241	NA	NA	17.70%	21,519
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	17.99%	21,752
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	20.89%	12,095	8.39%	12,736	NA	NA	10.04%	15,682
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		15.83%	11,588	8.92%	12,926	NA	NA	10.63%	16,079
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	NA	NA	5.43%	12,825
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	22.56%	12,263	10.10%	13,350	NA	NA	11.86%	16,939
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		15.83%	11,588	8.92%	12,926	NA	NA	10.63%	16,079
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	NA	NA	5.43%	12,825
TOP 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	53.43%	15,343	NA	NA	NA	NA	24.00%	17,890
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		44.95%	14,495	NA	NA	NA	NA	23.36%	17,643
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	17.23%	15,371
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	55.35%	15,535	NA	NA	NA	NA	25.75%	18,580
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		44.95%	14,495	NA	NA	NA	NA	23.36%	17,643
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	17.23%	15,371
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	11.27%	11,131	6.11%	11,948	8.93%	15,349	7.75%	28,727
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		11.68%	11,171	7.28%	12,348	8.97%	15,374	8.73%	32,635
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	5.16%	12,868	6.45%	24,191
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	12.79%	11,282	7.54%	12,440	10.27%	16,315	9.31%	28,234
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		11.68%	11,171	7.28%	12,348	8.97%	15,374	8.95%	27,172
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	5.16%	12,868	6.42%	20,670
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	9.94%	10,997	5.88%	11,873	6.65%	13,802	7.18%	23,980
CRISIL Dynamic Gilt Index (Benchmark)		9.36%	10,939	6.06%	11,932	6.63%	13,791	7.88%	26,030
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	5.16%	12,868	6.61%	22,409
Axis Gilt Fund - Direct Plan - Growth Option	01-Jan-13	10.30%	11,033	6.43%	12,056	7.20%	14,165	7.72%	23,828
CRISIL Dynamic Gilt Index (Benchmark)		9.36%	10,939	6.06%	11,932	6.63%	13,791	7.66%	23,673
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,890	5.13%	11,622	5.16%	12,868	6.46%	20,769
BOTTOM 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	28-Jan-22	7.08%	10,708	NA	NA	NA	NA	5.27%	11,422
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)		7.76%	10,776	NA	NA	NA	NA	5.77%	11,562
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,887	NA	NA	NA	NA	6.47%	11,762
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option	28-Jan-22	7.22%	10,722	NA	NA	NA	NA	5.42%	11,465
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)		7.76%	10,776	NA	NA	NA	NA	5.77%	11,562
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.87%	10,887	NA	NA	NA	NA	6.47%	11,762
Axis Ultra Short Term Fund - Regular Plan - Growth Option	10-Sep-18	6.80%	10,682	5.43%	11,720	5.19%	12,886	5.67%	13,906
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)		7.57%	10,759	6.18%	11,973	5.72%	13,214	6.17%	14,305
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.17%	10,719	5.49%	11,741	5.58%	13,128	6.01%	14,177
Axis Ultra Short Term Fund - Direct Plan - Growth Option	10-Sep-18	7.68%	10,770	6.34%	12,027	6.12%	13,464	6.60%	14,653
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)		7.57%	10,759	6.18%	11,973	5.72%	13,214	6.17%	14,305
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.17%	10,719	5.49%	11,741	5.58%	13,128	6.01%	14,177
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	6.77%	10,679	5.63%	11,787	4.79%	12,638	4.88%	12,975
NIFTY 1D Rate Index (Benchmark)		6.83%	10,685	5.71%	11,816	4.87%	12,689	4.96%	13,032
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.17%	10,719	5.49%	11,741	5.58%	13,126	5.68%	13,527
Axis Overnight Fund - Direct Plan - Growth Option	15-Mar-19	6.82%	10,683	5.69%	11,806	4.84%	12,672	4.94%	13,015
NIFTY 1D Rate Index (Benchmark)		6.83%	10,685	5.71%	11,816	4.87%	12,689	4.96%	13,032
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.17%	10,719	5.49%	11,741	5.58%	13,126	5.68%	13,527

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st August, 2024)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
TOP 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 9 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option		53.43%	15,343	NA	NA	NA	NA	24.00%	17,890
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	17-Dec-21	44.95%	14,495	NA	NA	NA	NA	23.36%	17,643
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	17.23%	15,371
Axis Multicap Fund - Direct Plan - Growth Option		55.35%	15,535	NA	NA	NA	NA	25.75%	18,580
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	17-Dec-21	44.95%	14,495	NA	NA	NA	NA	23.36%	17,643
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	NA	NA	NA	NA	17.23%	15,371
Axis NIFTY Healthcare ETF		53.37%	15,337	17.02%	16,023	NA	NA	18.67%	17,564
Nifty Healthcare TRI (Benchmark)	17-May-21	53.97%	15,397	17.38%	16,171	NA	NA	19.47%	17,958
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	18.84%	17,649
Axis Midcap Fund - Regular Plan - Growth Option		45.20%	14,535	19.07%	16,891	26.15%	32,014	19.67%	113,810
BSE Midcap 150 TRI (Benchmark)	18-Feb-11	53.52%	15,352	27.76%	20,855	32.83%	41,411	18.91%	104,283
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	13.37%	54,657
Axis Midcap Fund - Direct Plan - Growth Option		46.76%	14,691	20.47%	17,493	27.73%	34,067	21.36%	95,756
BSE Midcap 150 TRI (Benchmark)	01-Jan-13	53.52%	15,352	27.76%	20,855	32.83%	41,411	20.95%	92,013
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	14.58%	48,964
BOTTOM 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 9 SCHEMES)									
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option		38.18%	13,818	11.15%	13,733	NA	NA	19.44%	22,440
Nifty 100 ESG TRI (Benchmark)	12-Feb-20	40.78%	14,078	14.45%	14,993	NA	NA	20.48%	23,343
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	18.77%	21,874
Axis ESG Integration Strategy Fund - Direct Plan - Growth Option		39.40%	13,940	12.55%	14,257	NA	NA	21.08%	23,880
Nifty 100 ESG TRI (Benchmark)	12-Feb-20	40.78%	14,078	14.45%	14,993	NA	NA	20.48%	23,343
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	NA	NA	18.77%	21,874
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option		37.76%	13,788	9.34%	13,074	16.97%	21,920	16.74%	96,976
Nifty 500 TRI (Benchmark)	29-Dec-09	41.58%	14,158	18.95%	16,829	22.70%	27,845	13.59%	64,914
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	12.74%	58,164
Axis ELSS Tax Saver Fund - Direct Plan - Growth Option		38.92%	13,892	10.21%	13,387	17.92%	22,821	18.57%	72,960
Nifty 500 TRI (Benchmark)	01-Jan-13	41.58%	14,158	18.95%	16,829	22.70%	27,845	16.01%	56,562
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	14.58%	48,964
Axis Bluechip Fund - Regular Plan - Growth Option		33.90%	13,400	9.83%	13,253	16.06%	21,079	13.17%	61,320
BSE 100 TRI (Benchmark)	05-Jan-10	36.93%	13,693	17.05%	16,035	20.67%	25,613	13.02%	60,174
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	12.63%	57,173
Axis Bluechip Fund - Direct Plan -Growth Option		35.13%	13,525	10.94%	13,659	17.32%	22,254	16.16%	57,463
BSE 100 TRI (Benchmark)	01-Jan-13	36.93%	13,693	17.05%	16,035	20.67%	25,613	15.19%	52,056
Nifty 50 TRI (Additional Benchmark)		32.64%	13,264	15.17%	15,274	19.37%	24,262	14.58%	48,964

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st August, 2024)

	Date of Inception	6 Months Returns Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Since Inception Returns	Current Value of Investment if ₹ 10,000 was invested on inception date
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR					
Axis BSE Sensex Index Fund					
Axis BSE Sensex Index Fund - Regular Plan - Growth Option	27-Feb-24	28.16%	11,325	26.17%	11,326
BSE Sensex TRI (Benchmark)		29.17%	11,370	27.02%	11,369
Nifty 50 TRI (Additional Benchmark)		31.44%	11,469	28.89%	11,464
Axis BSE Sensex Index Fund - Direct Plan - Growth Option	27-Feb-24	28.82%	11,354	26.83%	11,360
BSE Sensex TRI (Benchmark)		29.17%	11,370	27.02%	11,369
Nifty 50 TRI (Additional Benchmark)		31.44%	11,469	28.89%	11,464
Axis US Treasury Dynamic Bond ETF Fund of Fund					
Axis US Treasury Dynamic Bond ETF Fund of Fund - Regular Plan - Growth Option	22-Dec-23	12.71%	10,618	6.25%	10,431
Bloomberg US Intermediate Treasury TRI (Benchmark)		8.09%	10,398	5.02%	10,347
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.33%	10,361	7.10%	10,490
Axis US Treasury Dynamic Bond ETF Fund of Fund - Direct Plan - Growth Option	22-Dec-23	12.77%	10,621	6.30%	10,435
Bloomberg US Intermediate Treasury TRI (Benchmark)		8.09%	10,398	5.02%	10,347
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.33%	10,361	7.10%	10,490
Axis India Manufacturing Fund					
Axis India Manufacturing Fund - Regular Plan - Growth Option	21-Dec-23	61.87%	12,731	65.35%	14,530
Nifty India Manufacturing TRI (Benchmark)		59.34%	12,631	63.78%	14,421
Nifty 50 TRI (Additional Benchmark)		31.44%	11,469	28.77%	11,994
Axis India Manufacturing Fund - Direct Plan - Growth Option	21-Dec-23	63.85%	12,809	67.52%	14,680
Nifty India Manufacturing TRI (Benchmark)		59.34%	12,631	63.78%	14,421
Nifty 50 TRI (Additional Benchmark)		31.44%	11,469	28.77%	11,994

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit: 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Floater Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity, Rs. 10/- for Axis NIFTY 50 ETF, Axis NIFTY Healthcare ETF, Rs. 100/- for Axis NIFTY Bank ETF, Axis NIFTY IT ETF Axis NIFTY India Consumption ETF and Rs. 10/- for all other schemes. Different plans have different expense structure. The above data excludes performance of all the schemes which have not completed Six Month.

NSE Disclaimer: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE.

The Axis Nifty 100 Index Fund & Axis Nifty ETF offered by ""the issuers"" are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED {formerly known as India Index Services & Products Limited {IISL)}. NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of Axis Nifty 100 Index Fund and Nifty ETF or any member of the public regarding the advisability of investing in securities generally or in the Axis Nifty 100 Index Fund & Axis Nifty ETF linked to Nifty 100 Index TRI and Nifty 50 TRI respectively or particularly in the ability of the Nifty 100 Index TRI or Nifty 50 TRI to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 100 Index TRI or Nifty 50 TRI in the Offer Document/ Prospectus/ Scheme Information Document.

Aditya Pagaria is Managing Axis Treasury Advantage Fund, Axis Liquid Fund and Axis Banking & PSU Debt Fund since 13th Aug, 2016, Axis Ultra Short Term fund since 10th Sep, 2018, Axis Overnight Fund since 15th Mar, 2019, Axis Money Market Fund since 6th Aug, 2019, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF since 11th May, 2021, Axis Floater Fund since 29th Jul, 2021, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF since 20th Oct, 2021, Axis Gold Fund since 9th Nov, 2021, Axis Silver Fund of Fund since 21st Sep, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22nd Nov, 2022, Axis Equity Hybrid fund, Axis CRISIL IBX SDL May 2027 Index Fund since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, Axis Fixed Term Plan - Series 113 (1228 Days) since 21st Mar, 2023, Axis Short Term Fund since 3rd Jul, 2023, Axis Multi Asset Allocation Fund since 5th Apr, 2024 and Axis Gold ETF, Axis Silver ETF since 1st Jun, 2024.

Akhil Thakker is Managing Axis Credit Risk Fund since 9th Nov, 2021 and Axis Strategic Bond Fund since 1st Feb, 2023.

Anagha Darade is Managing Axis All Seasons Debt Fund of Funds since 5th Apr, 2024.

Ashish Naik is Managing Axis Multi Asset Allocation Fund, Axis Regular Saver Fund since 22nd Jun, 2016, Axis Childrens Gift Fund since 6th Jul, 2016, Axis NIFTY 50 ETF since 3rd Jul, 2017, Axis Equity Hybrid fund since 9th Aug, 2018, Axis Nifty 100 Index Fund since 18th Oct, 2019, Axis Innovation Fund since 24th Dec, 2020, Axis NIFTY Bank ETF, Axis Quant Fund, Axis NIFTY India Consumption ETF and Axis Arbitrage Fund since 4th May, 2022, Axis Business Cycles Fund since 22nd Feb, 2023, Axis Balanced Advantage Fund since 1st Mar, 2023, Axis BSE SENSEX ETF since 24th Mar, 2023, Axis BlueChip Fund, Axis ELSS Tax Saver Fund since 3rd Aug, 2023, Axis BSE Sensex Index Fund since 27th Feb, 2024 and Axis Nifty Bank Index Fund since 24th May, 2024.

Devang Shah is Managing Axis Dynamic Bond Fund, Axis Strategic Bond Fund, Axis Short Term Fund, Axis Liquid Fund and Axis Gilt Fund since 5th Nov, 2012, Axis Credit Risk Fund since 15th Jul, 2014, Axis Arbitrage Fund since 14th Aug, 2014, Axis Treasury Advantage Fund, Axis Regular Saver Fund since 7th Jun, 2016, Axis Corporate Debt Fund since 13th Jul, 2017, Axis Money Market Fund since 6th Aug, 2019, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund since 28th Jan, 2022, Axis Long Duration Fund since 27th Dec, 2022, Axis All Seasons Debt Fund of Funds since 1st Feb, 2023 and Axis Multi Asset Allocation Fund, Axis Equity Saver Fund, Axis Equity Hybrid fund, Axis Retirement Savings Fund - Dynamic Plan, Axis Retirement Savings Fund - Conservative Plan, Axis Retirement Savings Fund - Aggressive Plan, Axis Balanced Advantage Fund and Axis Childrens Gift Fund since 5th Apr, 2024.

Hardik Shah is Managing Axis Corporate Debt Fund, Axis Floater Fund and Axis Balanced Advantage Fund since 31st Jan, 2022, Axis CRISIL IBX SDL May 2027 Index Fund since 23rd Feb, 2022, Axis Long Duration Fund since 27th Dec, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th Jan, 2023, Axis Equity Saver Fund, Axis Childrens Gift Fund since 1st Feb, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) since 1st Mar, 2023, Axis Banking & PSU Debt Fund since 3rd Jul, 2023, Axis CRISIL IBX SDL June 2034 Debt Index Fund since 21st Mar, 2024 and Axis Dynamic Bond Fund, Axis Multi Asset Allocation Fund, Axis Retirement Savings Fund - Dynamic Plan, Axis Retirement Savings Fund - Conservative Plan, Axis Retirement Savings Fund - Aggressive Plan and Axis All Seasons Debt Fund of Funds since 5th Apr, 2024.

Hitesh Das is Managing Axis ESG Integration Strategy Fund since 12th Feb, 2020, Axis Equity Saver Fund since 17th Jan, 2023, Axis Multicap Fund since 26th May, 2023, Axis Nifty IT Index Fund since 18th Jul, 2023, Axis Focused Fund, Axis Flexi Cap Fund and Axis Growth Opportunities Fund since 3rd Aug, 2023 and Axis NIFTY IT ETF, Axis Nifty 50 Index Fund since 5th Apr, 2024.

Jayesh Sundar is Managing Axis Multi Asset Allocation Fund, Axis Regular Saver Fund, Axis Equity Hybrid fund, Axis Balanced Advantage Fund and Axis Childrens Gift Fund since 28th Sep, 2023 and Axis Retirement Savings Fund - Dynamic Plan, Axis Retirement Savings Fund - Conservative Plan and Axis Retirement Savings Fund - Aggressive Plan since 24th Jan, 2024.

Karthik Kumar is Managing Axis Quant Fund, Axis Arbitrage Fund since 3rd Jul, 2023, Axis Nifty 100 Index Fund, Axis NIFTY 50 ETF, Axis NIFTY Bank ETF, Axis NIFTY IT ETF, Axis NIFTY Healthcare ETF, Axis NIFTY India Consumption ETF, Axis Nifty 50 Index Fund, Axis Nifty Next 50 Index Fund, Axis Equity ETFs FoF, Axis Nifty Smallcap 50 Index Fund, Axis Nifty Midcap 50 Index Fund and Axis BSE SENSEX ETF since 3rd Aug, 2023, Axis BSE Sensex Index Fund since 27th Feb, 2024, Axis Nifty IT Index Fund since 5th Apr, 2024, Axis Nifty Bank Index Fund since 24th May, 2024 and Axis Nifty 500 Index Fund since 16th Jul, 2024.

Krishnaa N is Managing Axis BlueChip Fund, Axis Focused Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis Growth Opportunities Fund, Axis Small Cap Fund, Axis ESG Integration Strategy Fund, Axis Global Equity Alpha Fund of Fund, Axis Innovation Fund, Axis Greater China Equity Fund of Fund, Axis Global Innovation Fund of Fund, Axis Quant Fund, Axis Value Fund, Axis NASDAQ 100 Fund of Fund and Axis US Treasury Dynamic Bond ETF Fund of Fund since 1st Mar, 2024 and Axis Retirement Savings Fund - Dynamic Plan, Axis Retirement Savings Fund - Conservative Plan and Axis Retirement Savings Fund - Aggressive Plan since 5th Apr, 2024.

Mayank Hyanki is Managing Axis Small Cap Fund since 3rd Aug, 2023 and Axis Equity Saver Fund, Axis Innovation Fund, Axis Nifty Smallcap 50 Index Fund, Axis Nifty Midcap 50 Index Fund and Axis Business Cycles Fund since 5th Apr, 2024.

Nitin Arora is Managing Axis Retirement Savings Fund - Dynamic Plan, Axis Retirement Savings Fund - Conservative Plan, Axis Retirement Savings Fund - Aggressive Plan, Axis Value Fund and Axis Multicap Fund since 26th May, 2023, Axis Midcap Fund since 3rd Aug, 2023 and Axis India Manufacturing Fund since 21st Dec, 2023.

Sachin Jain is Managing Axis Regular Saver Fund, Axis Ultra Short Term fund since 4th Sep, 2020, Axis Overnight Fund, Axis Money Market Fund and Axis Arbitrage Fund since 9th Nov, 2021, Axis Multicap Fund since 17th Dec, 2021, Axis Strategic Bond Fund, Axis Gilt Fund, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund and Axis Nifty SDL September 2026 Debt Index Fund since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) since 1st Mar, 2023, Axis Fixed Term Plan - Series 113 (1228 Days) since 21st Mar, 2023 and Axis Liquid Fund since 3rd Jul, 2023.

Sachin Relekar is Managing Axis Focused Fund, Axis Flexi Cap Fund since 1st Feb, 2024, Axis Value Fund, Axis Nifty Next 50 Index Fund since 5th Apr, 2024 and Axis Nifty 500 Index Fund since 16th Jul, 2024.

Shreyash Devalkar is Managing Axis BlueChip Fund, Axis Midcap Fund since 23rd Nov, 2016, Axis Equity ETFs FoF since 24th Feb, 2022, Axis Multicap Fund since 1st Mar, 2023, Axis ELSS Tax Saver Fund, Axis Growth Opportunities Fund, Axis ESG Integration Strategy Fund and Axis NIFTY Healthcare ETF since 4th Aug, 2023 and Axis India Manufacturing Fund since 21st Dec, 2023.

Tejas Sheth is Managing Axis Small Cap Fund since 6th May, 2024.

* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

** Effective May 16, 2024, fundamental attribute of Axis Focused 25 Fund will be revised.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd.(the AMC).

Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRODUCT LABELLING

Axis Bluechip Fund

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

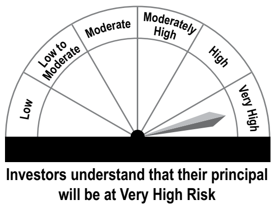
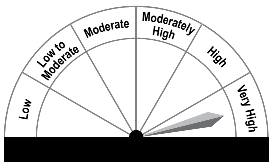
Benchmark: BSE 100 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	BSE 100 TRI
	

Axis Growth Opportunities Fund

(An open-ended equity scheme investing in both large cap and mid cap stocks)

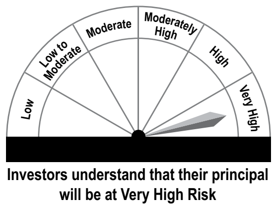
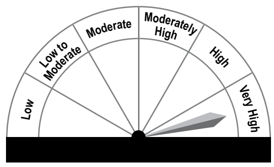
Benchmark: NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	NIFTY Large Midcap 250 TRI
	

Axis Focused Fund

(An Open-ended Equity Scheme investing in maximum 30 stocks across large cap, mid cap and small cap companies)

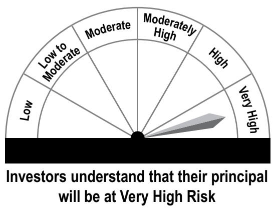
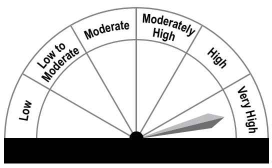
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 30 companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	Nifty 500 TRI
	

Axis Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

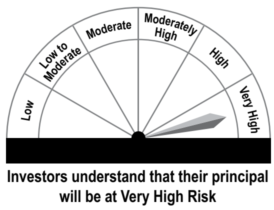
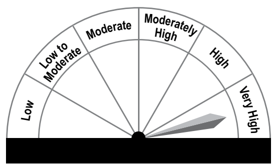
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital Appreciation over medium to long term.
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	Nifty 500 TRI
	

Axis ELSS Tax Saver Fund

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

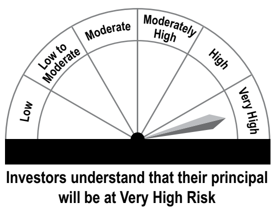
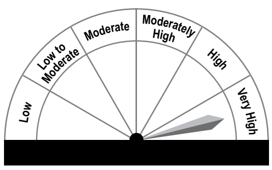
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	Nifty 500 TRI
	

Axis Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

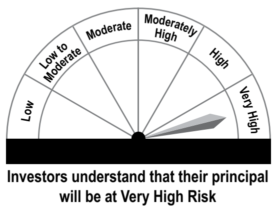
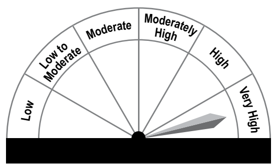
Benchmark: NIFTY 500 Multicap 50:25:25 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	NIFTY 500 Multicap 50:25:25 TRI
	

PRODUCT LABELLING

Axis Midcap Fund

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

Benchmark: BSE Midcap 150 TRI

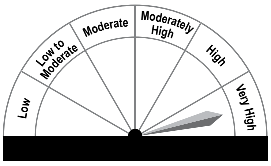
This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investing predominantly in equity & equity related instruments of Mid Cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

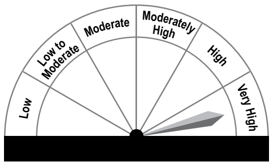
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

BSE Midcap 150 TRI



Axis Innovation Fund

(An open ended equity scheme following innovation theme)

Benchmark: Nifty 500 TRI

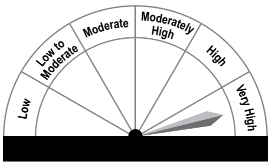
This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in stocks based on Innovation theme

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

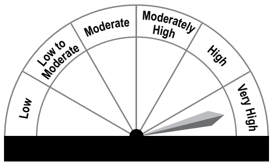
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

Nifty 500 TRI



Axis Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

Benchmark: Nifty Smallcap 250 TRI

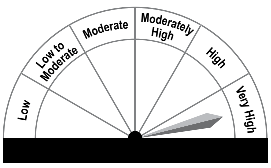
This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

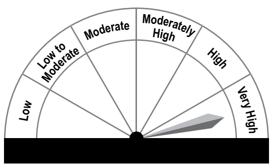
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

Nifty Smallcap 250 TRI



Axis ESG Integration Strategy Fund

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

Benchmark: Nifty 100 ESG TRI

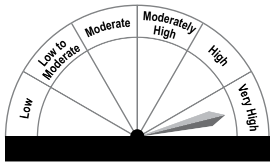
This product is suitable for investors who are seeking*

- Capital appreciation over the long term
- Investments using an integration approach to identify companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

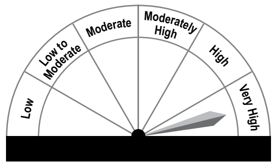
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

Nifty 100 ESG TRI



Axis Quant Fund

(An open-ended equity scheme following a quantitative model)

Benchmark: BSE 200 TRI

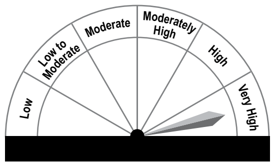
This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

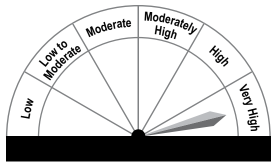
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

BSE 200 TRI



Axis Value Fund

(An open ended equity scheme following a value investment strategy)

Benchmark: NIFTY 500 TRI

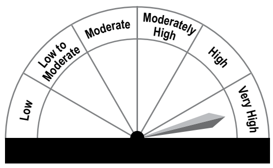
This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

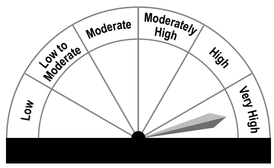
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

NIFTY 500 TRI



PRODUCT LABELLING

Axis Business Cycles Fund

(An open ended equity scheme following business cycles based investing theme)

Benchmark: Nifty 500 TRI

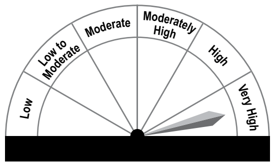
This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- An equity scheme investing in equity & equity related securitieswith focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

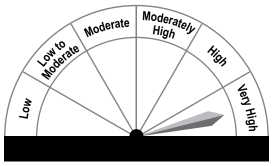
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

Nifty 500 TRI



Axis Nifty Bank ETF

(An Open Ended scheme replicating / tracking NIFTY Bank TRI)

Benchmark: Nifty Bank TRI

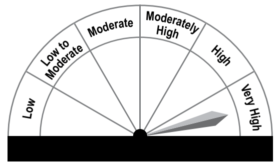
This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

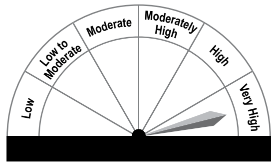
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

Nifty Bank TRI



Axis India Manufacturing Fund

(An open-ended equity scheme representing the India manufacturing theme)

Benchmark: Nifty India Manufacturing TRI

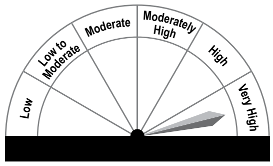
This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme investing in Indian equity & equity related securities of companies engaged in manufacturing theme.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

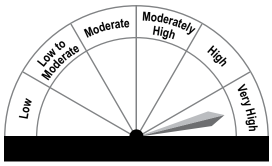
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

Nifty India Manufacturing TRI



Axis Nifty IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

Benchmark: Nifty IT TRI

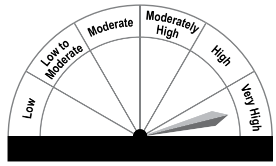
This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

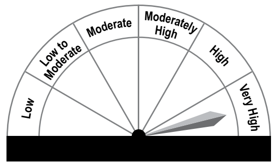
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

Nifty IT TRI



Axis Nifty 50 ETF

(An open ended scheme replicating / tracking Nifty 50 TRI)

Benchmark: Nifty 50 TRI

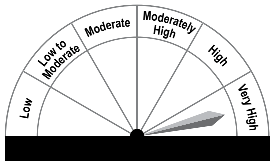
This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investments in Equity & Equity related instruments covered by Nifty 50 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

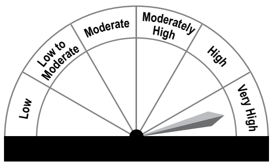
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

Nifty 50 TRI



Axis Nifty Healthcare ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

Benchmark: Nifty Healthcare TRI

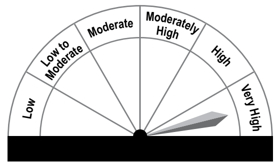
This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

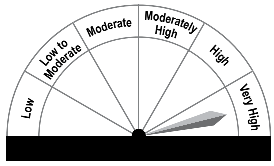
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

Nifty Healthcare TRI



PRODUCT LABELLING

Axis Nifty India Consumption ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

Benchmark: Nifty India Consumption TRI

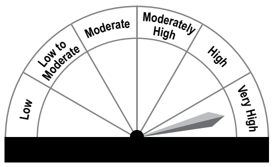
This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

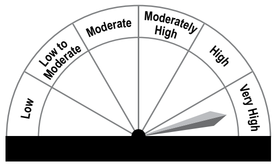
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

Nifty India Consumption TRI



Axis BSE Sensex ETF

(An Open Ended Exchange Traded Fund tracking BSE Sensex TRI)

Benchmark: BSE Sensex TRI

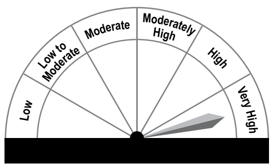
This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The Scheme that seeks to track returns by investing in a basket of BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

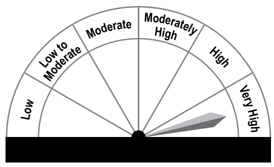
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

BSE Sensex TRI



Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 TRI)

Benchmark: NIFTY 100 TRI

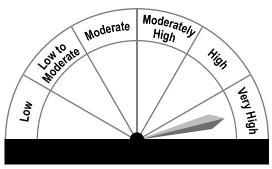
This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

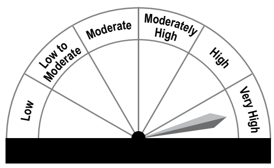
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

NIFTY 100 TRI



Axis Nifty 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY 50 Index)

Benchmark: Nifty 50 TRI

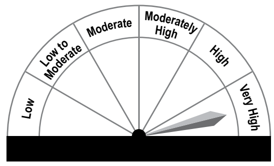
This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

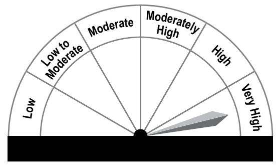
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

Nifty 50 TRI



Axis Nifty 500 Index Fund

(An Open-Ended Index Fund tracking Nifty 500 TRI)

Benchmark: Nifty 500 TRI

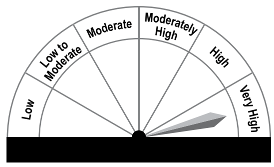
This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 500 TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

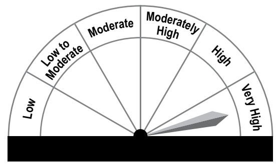
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

Nifty 500 TRI



Axis BSE Sensex Index Fund

(An Open Ended Index Fund tracking the BSE Sensex TRI)

Benchmark: BSE Sensex TRI

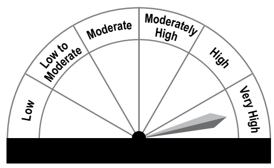
This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

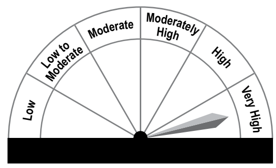
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

BSE Sensex TRI



PRODUCT LABELLING

Axis Nifty Next 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

Benchmark: Nifty Next 50 TRI

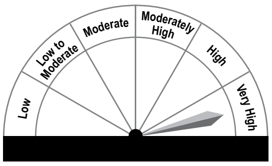
This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

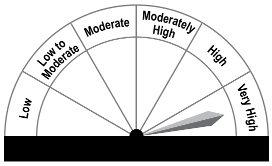
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

Nifty Next 50 TRI



Axis Nifty IT Index Fund

(An Open Ended Index Fund tracking the NIFTY IT TRI)

Benchmark: NIFTY IT TRI

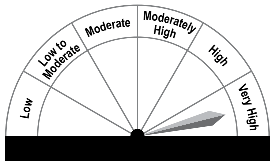
This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty IT TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

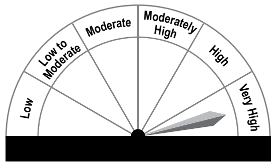
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

NIFTY IT TRI



Axis Nifty Smallcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

Benchmark: Nifty Smallcap 50 TRI

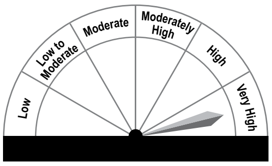
This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

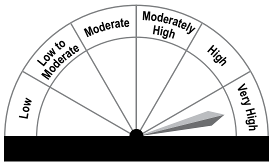
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

Nifty Smallcap 50 TRI



Axis Nifty Bank Index Fund

(An Open Ended Index Fund tracking the Nifty Bank TRI)

Benchmark: Nifty Bank TRI

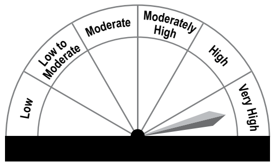
This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Bank TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

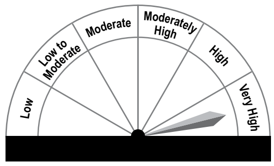
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

Nifty Bank TRI



Axis Nifty Midcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

Benchmark: Nifty Midcap 50 TRI

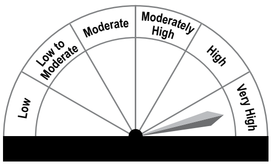
This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

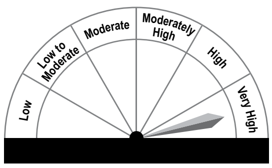
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

Nifty Midcap 50 TRI



Axis Equity ETFs FoF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

Benchmark: Nifty 500 TRI

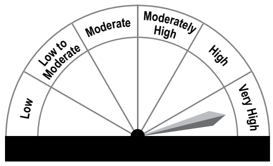
This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

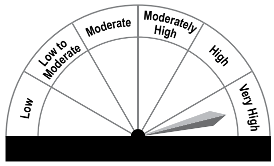
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

Nifty 500 TRI



PRODUCT LABELLING

Axis Global Equity Alpha Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

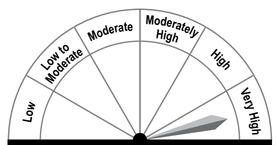
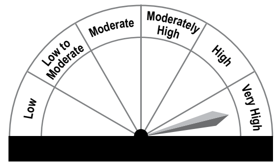
Benchmark: MSCI World Net Total Return Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	MSCI World Net Total Return Index
 Investors understand that their principal will be at Very High Risk	

Axis Global Innovation Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

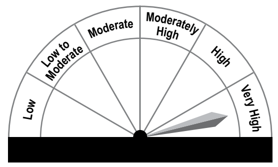
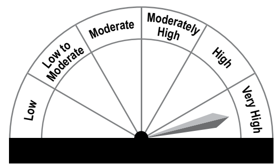
Benchmark: MSCI AC World Index TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	MSCI AC World Index TRI
 Investors understand that their principal will be at Very High Risk	

Axis Greater China Equity Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

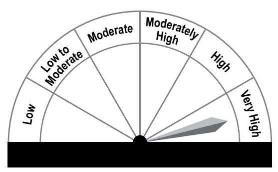
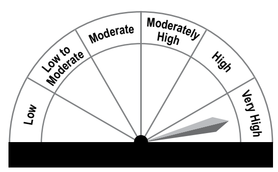
Benchmark: MSCI Golden Dragon Index (in INR terms)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	MSCI Golden Dragon Index (in INR terms)
 Investors understand that their principal will be at Very High Risk	

Axis NASDAQ 100 Fund of Fund

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TRI)

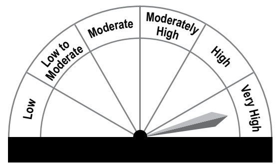
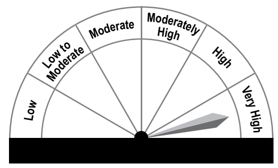
Benchmark: Nasdaq 100 TRI

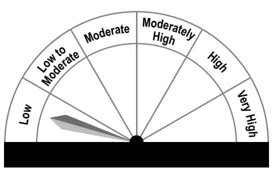
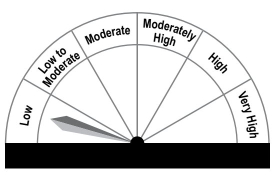
This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in underlying ETFs that seek to replicate/track the performance of the NASDAQ 100 TRI

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	Nasdaq 100 TRI
 Investors understand that their principal will be at Very High Risk	

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)
Axis Overnight Fund (An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.) **Benchmark:** NIFTY 1D Rate Index	This product is suitable for investors who are seeking* • Regular income with high levels of safety and liquidity over short term. • Investment in debt and money market instruments with overnight maturity. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 Investors understand that their principal will be at Low Risk		See Potential Risk Class table below

Potential Risk Class

Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

PRODUCT LABELLING

Fund Name & Benchmark | **Product Labelling** | **Product Riskometer** | **Benchmark Riskometer** | **Potential Risk Matrix (PRC)**

Axis Liquid Fund

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)

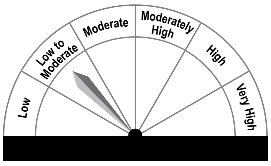
Benchmark: NIFTY Liquid Index A-I

This product is suitable for investors who are seeking*

- Regular income over short term.
- Investment in debt and money market instruments

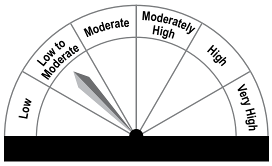
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Product Riskometer



Investors understand that their principal will be at Low to Moderate Risk

Benchmark Riskometer



Potential Risk Matrix (PRC)

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Axis Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

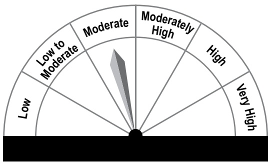
Benchmark: NIFTY Ultra Short Duration Debt Index A-I

This product is suitable for investors who are seeking*

- Regular income over short term.
- Investment in Debt and Money Market instruments such that Macaulay duration of the portfolio is between 3 months - 6 months.

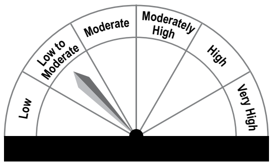
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Product Riskometer



Investors understand that their principal will be at Moderate Risk

Benchmark Riskometer



Potential Risk Matrix (PRC)

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

Axis Floater Fund

(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)

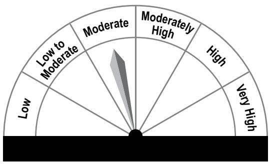
Benchmark: NIFTY Medium to Long Duration Debt Index A-III

This product is suitable for investors who are seeking*

- Regular income over short term investment horizon.
- To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)

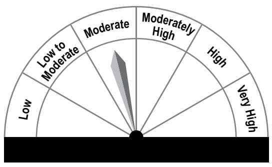
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Product Riskometer



Investors understand that their principal will be at Moderate Risk

Benchmark Riskometer



Potential Risk Matrix (PRC)

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Axis Treasury Advantage Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk)

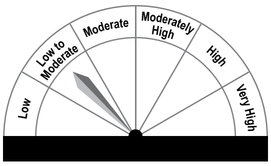
Benchmark: NIFTY Low Duration Debt Index A-I

This product is suitable for investors who are seeking*

- Regular income over short term.
- Investment in debt and money market instruments.

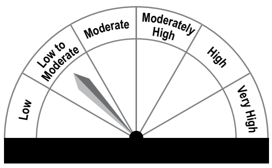
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Product Riskometer



Investors understand that their principal will be at Low to Moderate Risk

Benchmark Riskometer



Potential Risk Matrix (PRC)

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Axis Money Market Fund

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

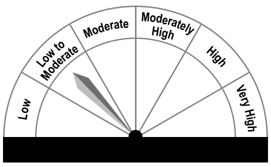
Benchmark: NIFTY Money Market Index A-I

This product is suitable for investors who are seeking*

- Regular income over short term.
- Investment in money market instruments with maturity up to one year.

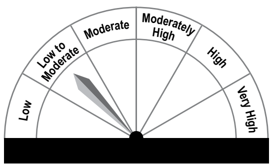
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Product Riskometer



Investors understand that their principal will be at Low to Moderate Risk

Benchmark Riskometer



Potential Risk Matrix (PRC)

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

PRODUCT LABELLING

Axis Corporate Debt Fund

Fund Name & Benchmark

Axis Corporate Debt Fund

(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)

Benchmark: NIFTY Corporate Bond Index A-II

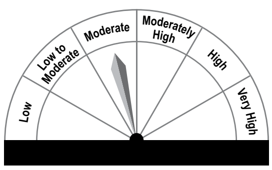
Product Labelling

This product is suitable for investors who are seeking*

- Regular income over short to medium term.
- Predominantly investing in corporate debt

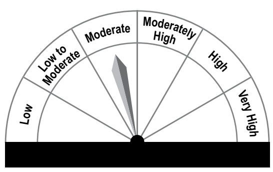
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Product Riskometer



Investors understand that their principal will be at Moderate Risk

Benchmark Riskometer



Potential Risk Matrix (PRC)

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Axis Banking & PSU Debt Fund

Fund Name & Benchmark

Axis Banking & PSU Debt Fund

(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)

Benchmark: Nifty Banking & PSU Debt Index A-II

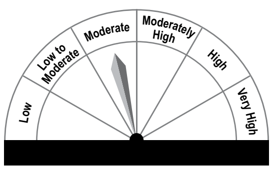
Product Labelling

This product is suitable for investors who are seeking*

- Regular income over short to medium term.
- Investment in debt and money market instruments issued by Banks, PFIs & PSUs.

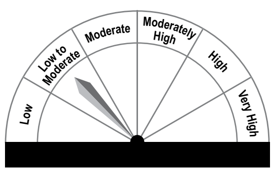
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Product Riskometer



Investors understand that their principal will be at Moderate Risk

Benchmark Riskometer



Potential Risk Matrix (PRC)

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Axis Short Term Fund

Fund Name & Benchmark

Axis Short Term Fund

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk)

Benchmark: NIFTY Short Duration Debt Index A-II

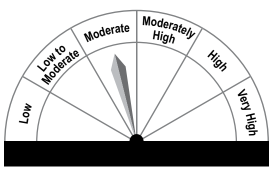
Product Labelling

This product is suitable for investors who are seeking*

- Regular income while maintaining liquidity over short term.
- Investment in debt and money market instruments

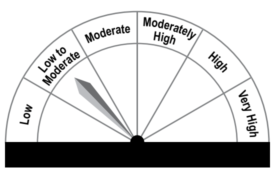
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Product Riskometer



Investors understand that their principal will be at Moderate Risk

Benchmark Riskometer



Potential Risk Matrix (PRC)

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Axis Credit Risk Fund

Fund Name & Benchmark

Axis Credit Risk Fund

(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds). A relatively high interest rate risk and relatively high credit risk))

Benchmark: CRISIL Credit Risk Debt B-II Index

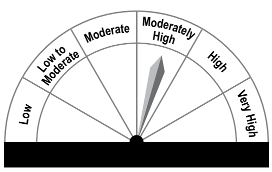
Product Labelling

This product is suitable for investors who are seeking*

- Stable returns in the short to medium term.
- Investment in debt and money market instruments across the yield curve and credit spectrum

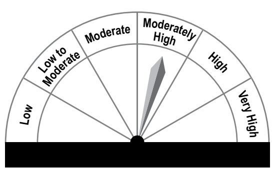
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Product Riskometer



Investors understand that their principal will be at Moderately High Risk

Benchmark Riskometer



Potential Risk Matrix (PRC)

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Axis Dynamic Bond Fund

Fund Name & Benchmark

Axis Dynamic Bond Fund

(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)

Benchmark: NIFTY Composite Debt Index A-III

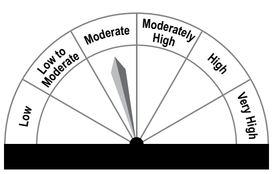
Product Labelling

This product is suitable for investors who are seeking*

- Optimal returns over medium to long term.
- Dynamic debt scheme investing across duration

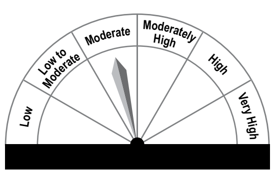
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Product Riskometer



Investors understand that their principal will be at Moderate Risk

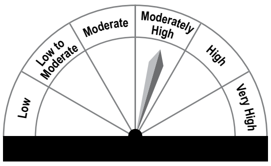
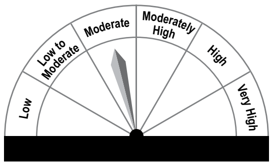
Benchmark Riskometer



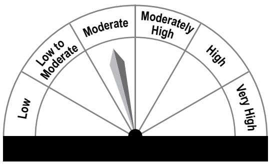
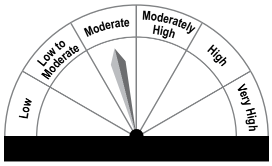
Potential Risk Matrix (PRC)

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

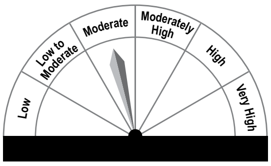
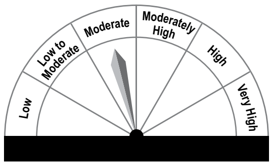
PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)
Axis Strategic Bond Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.) **Benchmark:** NIFTY Medium Duration Debt Index A-III	This product is suitable for investors who are seeking* • Optimal returns over medium term • Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 Investors understand that their principal will be at Moderately High Risk		Potential Risk Class (see below)

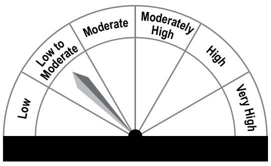
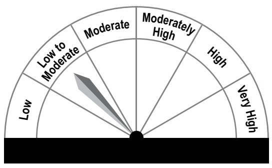
Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)
Axis Long Duration Fund (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk) **Benchmark:** NIFTY Long Duration Debt Index A-III	This product is suitable for investors who are seeking* • Regular income over long term. • Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 Investors understand that their principal will be at Moderate Risk		Potential Risk Class (see below)

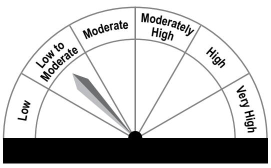
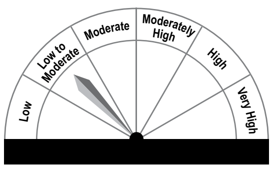
Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)
Axis Gilt Fund (An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit Risk.) **Benchmark:** CRISIL Dynamic Gilt Index	This product is suitable for investors who are seeking* • Credit risk free returns over medium to long term. • Investment mainly in Government securities across maturities. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 Investors understand that their principal will be at Moderate Risk		Potential Risk Class (see below)

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

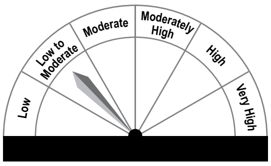
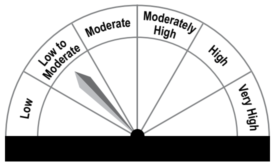
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)
AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF (An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.) **Benchmark:** Nifty AAA Bond Plus SDL Apr 2026 50:50 Index	This product is suitable for investors who are seeking* • Income over long term. • Investment in AAA rated Corporate Bonds And State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 Investors understand that their principal will be at Low to Moderate Risk		Potential Risk Class (see below)

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)
AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk) **Benchmark:** CRISIL IBX 70:30 CPSE Plus SDL - April 2025	This product is suitable for investors who are seeking* • Income over long term. • Investments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL – April 2025, subject to tracking errors. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 Investors understand that their principal will be at Low to Moderate Risk		Potential Risk Class (see below)

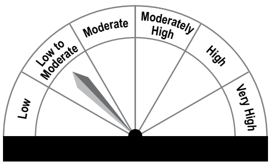
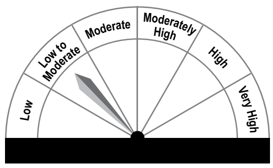
Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
AXIS CRISIL IBX SDL MAY 2027 INDEX FUND (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk) **Benchmark:** CRISIL IBX SDL Index May 2027	This product is suitable for investors who are seeking* • Income over longterm • Investments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL – May 2027, subject to tracking errors. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 Investors understand that their principal will be at Low to Moderate Risk	

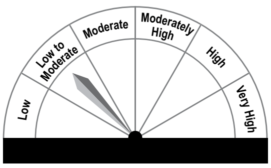
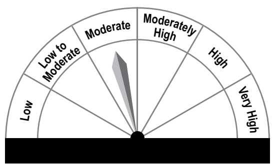
Potential Risk Matrix (PRC)

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND (An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk) **Benchmark:** Nifty SDL Sep 2026 Index	This product is suitable for investors who are seeking* • Income over long term • Investments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index ; ,subject to tracking errors. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 Investors understand that their principal will be at Low to Moderate Risk	

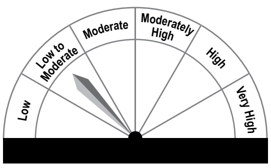
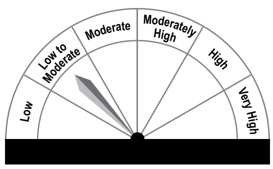
Potential Risk Matrix (PRC)

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND (An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk) **Benchmark:** CRISIL IBX 50:50 Gilt Plus SDL Index June 2028	This product is suitable for investors who are seeking* • Income over long term • The scheme that seeks to provide Investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028, subject to tracking errors. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 Investors understand that their principal will be at Low to Moderate Risk	

Potential Risk Matrix (PRC)

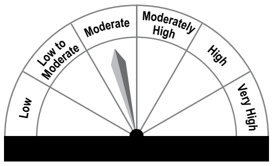
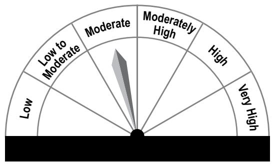
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND (An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk) **Benchmark:** CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027	This product is suitable for investors who are seeking* • Income over long term • The Scheme that seeks to provide investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027 , subject to tracking errors. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 Investors understand that their principal will be at Low to Moderate Risk	

Potential Risk Matrix (PRC)

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)
AXIS CRISIL IBX SDL JUNE 2034 DEBT INDEX FUND (An open-ended Target Maturity index fund investing in constituents of CRISIL IBX SDL Index – June 2034. A Relatively High Interest Rate Risk and Relatively Low Credit Risk) **Benchmark:** CRISIL IBX SDL Index - June 2034	This product is suitable for investors who are seeking* • Income over long term • Investments in state government securities (SDLs) similar to the composition of CRISIL IBX SDL Index – June 2034, subject to tracking errors. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 Investors understand that their principal will be at Moderate Risk		See Potential Risk Class table below

Potential Risk Class

Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Axis All Seasons Debt Fund of Funds

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

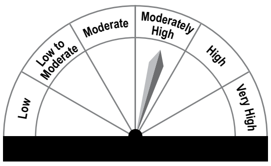
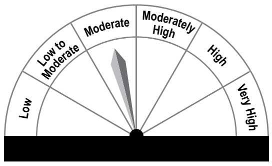
Benchmark: NIFTY Composite Debt Index

This product is suitable for investors who are seeking*

- To generate optimal returns over medium term.
- Investment primarily in debt oriented mutual fund schemes.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	NIFTY Composite Debt Index
 Investors understand that their principal will be at Moderately High Risk	

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

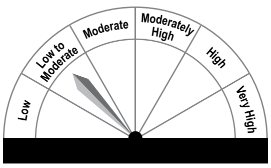
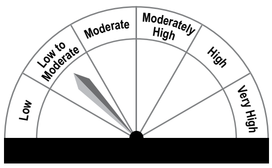
Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking*

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	Nifty AAA Bond Plus SDL Apr 2026 50:50 Index
 Investors understand that their principal will be at Low to Moderate Risk	

Axis US Treasury Dynamic Bond ETF Fund of Fund

(An open ended fund of fund investing in ETFs wherein the underlying investments comprise of US treasury securities across duration)

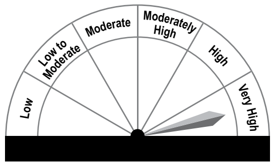
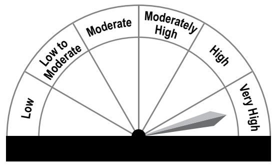
Benchmark: Bloomberg US Intermediate Treasury TRI

This product is suitable for investors who are seeking*

- Regular Income over long term
- Invest in overseas ETFs wherein the underlying investment comprise of US treasury securities across duration

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	Bloomberg US Intermediate Treasury TRI
 Investors understand that their principal will be at Very High Risk	

Axis Regular Saver Fund

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

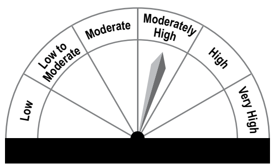
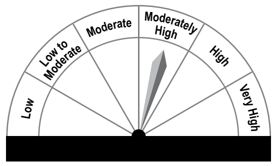
Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term.
- Investment in debt and money market instruments as well as equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	NIFTY 50 Hybrid Composite Debt 15:85 Index
 Investors understand that their principal will be at Moderately High Risk	

PRODUCT LABELLING

Axis Equity Saver Fund

(An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

Benchmark: NIFTY Equity Savings TRI

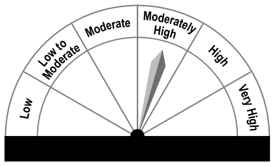
This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term.
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

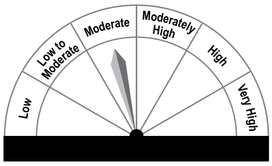
Riskometer

Fund



Investors understand that their principal will be at Moderately High Risk

NIFTY Equity Savings TRI



Axis Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

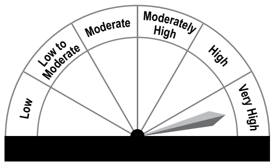
This product is suitable for investors who are seeking*

- Capital appreciation and generating income over long term.
- Investment in a diversified portfolio of equity and equity related instruments, debt, Exchange Traded Commodity Derivatives /Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

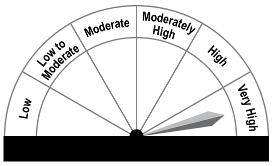
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver



Axis Equity Hybrid Fund

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

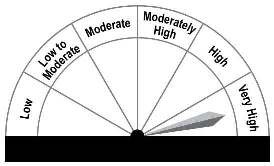
This product is suitable for investors who are seeking*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

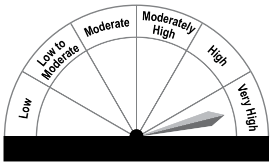
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

CRISIL Hybrid 35+65 - Aggressive Index



Axis Children's Gift Fund

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index

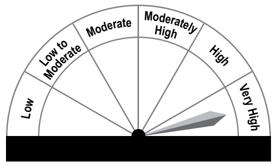
This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term.
- Investment in debt and money market instruments as well as equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

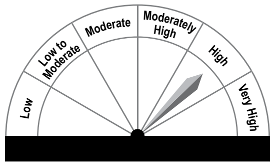
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

NIFTY 50 Hybrid Composite Debt 65:35 Index



Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index

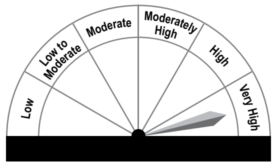
This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

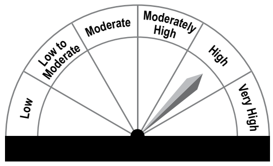
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

NIFTY 50 Hybrid Composite Debt 50:50 Index



Axis Arbitrage Fund

(An Open Ended Scheme Investing In Arbitrage Opportunities)

Benchmark: Nifty 50 Arbitrage Index

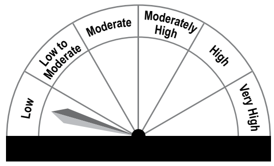
This product is suitable for investors who are seeking*

- Income over short to medium term.
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

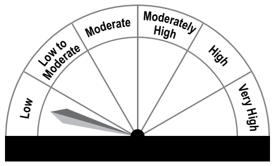
Riskometer

Fund



Investors understand that their principal will be at Low Risk

Nifty 50 Arbitrage Index



Axis Retirement Savings Fund - Aggressive Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

Benchmark: CRISIL Hybrid 25+75 - Aggressive Index

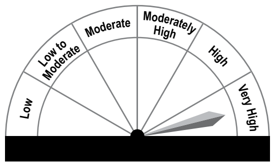
This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investments primarily in equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

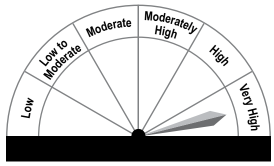
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

CRISIL Hybrid 25+75 - Aggressive Index



Axis Retirement Savings Fund - Dynamic Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

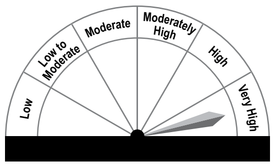
This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term.
- Investments in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

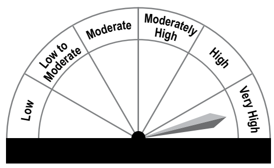
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

CRISIL Hybrid 35+65 - Aggressive Index



Axis Retirement Savings Fund - Conservative Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

Benchmark: CRISIL Hybrid 75+25 - Conservative Index

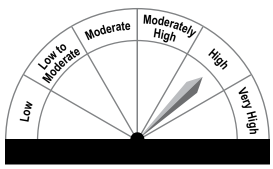
This product is suitable for investors who are seeking*

- Capital appreciation & income generation over long term.
- Investments in debt and money market instruments as well as equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

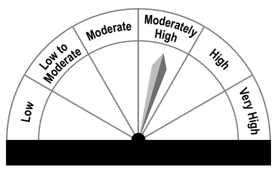
Riskometer

Fund



Investors understand that their principal will be at High Risk

CRISIL Hybrid 75+25 - Conservative Index



Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

Benchmark: Domestic Price of Gold

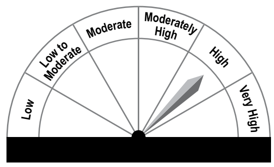
This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investment predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

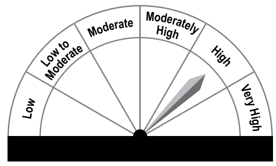
Riskometer

Fund



Investors understand that their principal will be at High Risk

Domestic Price of Gold



Axis Gold ETF

(An open ended scheme replicating/tracking Domestic Price of Gold)

Benchmark: Domestic price of Gold

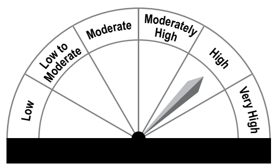
This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investment predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

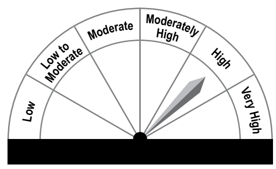
Riskometer

Fund



Investors understand that their principal will be at High Risk

Domestic price of Gold



Axis Silver ETF

(An open ended scheme replicating/tracking domestic price of Silver)

Benchmark: Domestic price of Silver

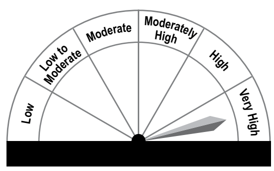
This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

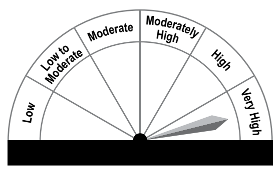
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

Domestic price of Silver



Axis Silver ETF Fund of Fund (An open ended Fund of Fund scheme investing in Axis Silver ETF) **Benchmark:** Domestic price of Silver	
This product is suitable for investors who are seeking* • Capital appreciation over medium to long term • Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	
Riskometer	
Fund	Domestic price of Silver